

BEDFORD CHRISTIAN CENTRE

England & Wales · Charity number 1120030

Details

Other names BCC

Status Registered

Legal form Other

Registered 2007-07-11

Register [View on the Charity Commission register](#)

Contact

Address Bedford Christian Centre
Offa Road
Bedford
MK42 9HZ

Phone 07730783899

Email bedfordchristiancentre@hotmail.co.uk

Activities

Objects: 1) THE ADVANCEMENT IN THE UK AND OVERSEAS OF THE CHRISTIAN RELIGION.2) THE ADVANCEMENT FOR PUBLIC BENEFIT OF RELIGIOUS AND OTHER EDUCATION.3) THE RELIEF OF THE AGED, POOR, SICK AND DISABLED. TO RELIEVE NEED, HARDSHIP AND DISTRESS IN THE ASIAN AND WORLDWIDE COUNTRIES (IN THEIR ABSOLUTE DISCRETION) SEE FIT, THROUGH DONATIONS AND AID.

Activities: General Charitable Purposes, Relief of Poverty, Overseas aid/Famine relief. Religious activities. Children/Young people, Elderly/Old People, People with disabilities. People of a particular ethnic or racial origin, General public/Mankind, Provides other finance.Provides human resources, Provides buildings/facilities/open space, Provides servicesThroughout England & India

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- India
- Bedford

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-01 | £29,934 | £18,959 | - | - |
| 2024-04-01 | £40,370 | £38,413 | - | - |
| 2023-04-01 | £51,327 | £48,230 | - | - |
| 2022-04-01 | £36,472 | £19,650 | - | - |
| 2021-04-01 | £79,513 | £7,591 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|-----------|
| SARDAR THAPAR | Chair | |
| AARON JAMES THAPAR | | |
| MARK SAMUEL THAPAR | | |

BEDFORD CHRISTIAN CENTRE

England & Wales - Charity number 1120030

Accounts

Charity registration number 1120030 (England and Wales)

BEDFORD CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2025

BEDFORD CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Mr Aaron Thapar Mr Mark Thapar Mr Sardar Thapar |
| Charity number (England and Wales) | 1120030 |
| Independent examiner | Stuart Bryans 287 London Road Bedford MK42 0PX |

BEDFORD CHRISTIAN CENTRE

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BEDFORD CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 APRIL 2025

The trustees present their annual report and financial statements for the year ended 1 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the provision of religious activities in accordance with the Christian faith and to provide financial aid to other charitable organisations concerned with the relief of poverty and the provision of aid to children and the elderly, along with others in need. There has been no change in these objectives and activities during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an entity governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Aaron Thapar

Mr Mark Thapar

Mr Sardar Thapar

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr Aaron Thapar

Trustee

30 January 2026

BEDFORD CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDFORD CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Bedford Christian Centre (the charity) for the year ended 1 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Bryans

287 London Road

Bedford

MK42 0PX

30 January 2026

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2025

| | Notes | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 29,934 | 40,370 |
| Total income | | <u>29,934</u> | <u>40,370</u> |
| Expenditure on: | | | |
| Charitable activities | 4 | 17,582 | 37,261 |
| Other expenditure | 8 | 1,377 | 1,152 |
| Total expenditure | | <u>18,959</u> | <u>38,413</u> |
| Net income and movement in funds | | 10,975 | 1,957 |
| Reconciliation of funds: | | | |
| Fund balances at 2 April 2024 | | <u>214,591</u> | <u>212,634</u> |
| Fund balances at 1 April 2025 | | <u>225,566</u> | <u>214,591</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 1 APRIL 2025

| | Notes | 2025 | | 2024 | |
|--|-------|--------|---------|--------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 199,725 | | 199,725 |
| Current assets | | | | | |
| Cash at bank and in hand | | 25,841 | | 14,866 | |
| Net current assets | | | 25,841 | | 14,866 |
| Total assets less current liabilities | | | 225,566 | | 214,591 |
| The funds of the charity | | | | | |
| Unrestricted funds | 11 | | 225,566 | | 214,591 |
| | | | 225,566 | | 214,591 |

The financial statements were approved by the trustees on 30 January 2026

Mr Aaron Thapar
Trustee

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

Charity information

Bedford Christian Centre is a charity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------|
| Freehold land and buildings | Not depreciated |
|-----------------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 29,934 | 40,370 |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

4 Expenditure on charitable activities

| | Heading #ac988 2025 £ | Heading #ac988 2024 £ |
|-------------------------|--------------------------------|--------------------------------|
| Direct costs | | |
| Church activities | 9,159 | 5,978 |
| Donations | 230 | 1,150 |
| Insurance | 1,085 | 1,085 |
| Utilities | 1,744 | 2,197 |
| Repairs and maintenance | 3,687 | 23,121 |
| Phone and internet | 375 | 925 |
| Computer expenses | 1,302 | 2,805 |
| | <u>17,582</u> | <u>37,261</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>17,582</u> | <u>37,261</u> |

5 Net movement in funds

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | - | - |
| | <u>-</u> | <u>-</u> |

6 Trustees

During the year each of the trustees received a gift of £6,483.92 from the charity during the year. This was for their work as church leaders rather than for their roles as trustees of the charity.

7 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-------|----------------|----------------|
| Total | - | - |
| | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2025

8 Other expenditure

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------------------|------------------------------------|------------------------------------|
| Administration expenses | 240 | 240 |
| Miscellaneous expenses | 1,137 | 912 |
| | <u>1,377</u> | <u>1,152</u> |

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

| | Freehold land and buildings £ |
|------------------------|-------------------------------------|
| Cost | |
| At 2 April 2024 | 199,725 |
| At 1 April 2025 | <u>199,725</u> |
| Carrying amount | |
| At 1 April 2025 | <u>199,725</u> |
| At 1 April 2024 | <u>199,725</u> |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 2 April 2024 £ | Incoming resources £ | Resources expended £ | At 1 April 2025 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | <u>214,591</u> | <u>29,934</u> | <u>(18,959)</u> | <u>225,566</u> |
| Previous year: | | | | |
| | At 2 April 2023 £ | Incoming resources £ | Resources expended £ | At 1 April 2024 £ |
| General funds | <u>212,634</u> | <u>40,370</u> | <u>(38,413)</u> | <u>214,591</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 1 APRIL 2025***

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BEDFORD CHRISTIAN CENTRE

England & Wales - Charity number 1120030

Accounts

Charity registration number 1120030

BEDFORD CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2024

BEDFORD CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Aaron Thapar
Mr Mark Thapar
Mr Sardar Thapar

Charity number

1120030

Independent examiner

Stuart Bryans
287 London Road
Bedford
UK
MK42 0PX

BEDFORD CHRISTIAN CENTRE

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BEDFORD CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 APRIL 2024

The trustees present their annual report and financial statements for the year ended 1 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the provision of religious activities in accordance with the Christian faith and to provide financial aid to other charitable organisations concerned with the relief of poverty and the provision of aid to children and the elderly, along with others in need. There has been no change in these objectives and activities during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an entity governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Aaron Thapar

Mr Mark Thapar

Mr Sardar Thapar

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.

Mr Aaron Thapar

Trustee

30 January 2025

BEDFORD CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDFORD CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Bedford Christian Centre (the charity) for the year ended 1 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Bryans

287 London Road
Bedford
MK42 0PX
UK

Dated: 30 January 2025

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 40,370 | 51,327 |
| Total income | | <u>40,370</u> | <u>51,327</u> |
| Expenditure on: | | | |
| Charitable activities | 4 | 37,261 | 47,434 |
| Other expenditure | 8 | 1,152 | 796 |
| Total expenditure | | <u>38,413</u> | <u>48,230</u> |
| Net income and movement in funds | | 1,957 | 3,097 |
| Reconciliation of funds: | | | |
| Fund balances at 2 April 2023 | | <u>212,634</u> | <u>209,537</u> |
| Fund balances at 1 April 2024 | | <u>214,591</u> | <u>212,634</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 1 APRIL 2024

| | Notes | 2024 | | 2023 | |
|---|-------|--------|---------|--------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 199,725 | | 199,725 |
| Current assets | | | | | |
| Cash at bank and in hand | | 14,866 | | 12,909 | |
| Net current assets | | | 14,866 | | 12,909 |
| Total assets less current liabilities | | | 214,591 | | 212,634 |
| Net assets excluding pension liability | | | 214,591 | | 212,634 |
| | | | ===== | | ===== |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 214,591 | | 212,634 |
| | | | 214,591 | | 212,634 |
| | | | ===== | | ===== |

The financial statements were approved by the trustees on 30 January 2025

Mr Aaron Thapar
Trustee

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2024

1 Accounting policies

Charity information

Bedford Christian Centre is a charity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------|
| Freehold land and buildings | Not depreciated |
|-----------------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 40,370 | 51,327 |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2024

4 Expenditure on charitable activities

| | Heading #ac988 2024 £ | Heading #ac988 2023 £ |
|-------------------------|--------------------------------|--------------------------------|
| Direct costs | | |
| Church activities | 5,978 | 20,751 |
| Donations | 1,150 | 1,196 |
| Insurance | 1,085 | 955 |
| Utilities | 2,197 | 1,275 |
| Repairs & maintenance | 23,121 | 20,373 |
| Phone & internet | 925 | 934 |
| Computer expenses | 2,805 | 1,935 |
| Stationery | - | 15 |
| | <u>37,261</u> | <u>47,434</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>37,261</u> | <u>47,434</u> |

5 Net movement in funds

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| The net movement in funds is stated after charging/(crediting): | | |
| | <u> </u> | <u> </u> |

6 Trustees

During the year each of the trustees received a gift of £6,483.92 from the charity during the year. This was for their work as church leaders rather than for their roles as trustees of the charity.

7 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2024

8 Other expenditure

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-------------------------|------------------------------------|------------------------------------|
| Administration expenses | 240 | 240 |
| Miscellaneous expenses | 912 | 556 |
| | <u>1,152</u> | <u>796</u> |

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

| | Freehold land and buildings £ |
|------------------------|-------------------------------------|
| Cost | |
| At 2 April 2023 | 199,725 |
| At 1 April 2024 | <u>199,725</u> |
| Carrying amount | |
| At 1 April 2024 | <u>199,725</u> |
| At 1 April 2023 | <u>199,725</u> |

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 2 April 2023 £ | Incoming resources £ | Resources expended £ | At 1 April 2024 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | <u>212,634</u> | <u>40,370</u> | <u>(38,413)</u> | <u>214,591</u> |
| Previous year: | | | | |
| | At 2 April 2022 £ | Incoming resources £ | Resources expended £ | At 1 April 2023 £ |
| General funds | <u>209,537</u> | <u>51,327</u> | <u>(48,230)</u> | <u>212,634</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 1 APRIL 2024***

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEDFORD CHRISTIAN CENTRE

England & Wales - Charity number 1120030

Accounts

Charity registration number 1120030

BEDFORD CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2023

BEDFORD CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Mr Aaron Thapar Mr Mark Thapar Mr Sardar Thapar |
| Charity number | 1120030 |
| Independent examiner | Stuart Bryans 287 London Road Bedford UK MK42 0PX |

BEDFORD CHRISTIAN CENTRE

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BEDFORD CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 APRIL 2023

The trustees present their annual report and financial statements for the year ended 1 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the provision of religious activities in accordance with the Christian faith and to provide financial aid to other charitable organisations concerned with the relief of poverty and the provision of aid to children and the elderly, along with others in need. There has been no change in these objectives and activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an entity governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Aaron Thapar

Mr Mark Thapar

Mr Sardar Thapar

The trustees' report was approved by the Board of Trustees.



.....
Mr Aaron Thapar

Trustee

Date: 01/02/2024.....

BEDFORD CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDFORD CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Bedford Christian Centre (the charity) for the year ended 1 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stuart Bryans

287 London Road
Bedford
MK42 0PX
UK

Dated: 1/2/24.....

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2023

| | | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 51,327 | 36,472 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| Charitable activities | 4 | 47,434 | 18,758 |
| Other | 7 | 796 | 892 |
| | | <hr/> | <hr/> |
| Total expenditure | | 48,230 | 19,650 |
| | | <hr/> | <hr/> |
| Net income for the year/ Net movement in funds | | 3,097 | 16,822 |
| Fund balances at 2 April 2022 | | 209,537 | 192,715 |
| | | <hr/> | <hr/> |
| Fund balances at 1 April 2023 | | 212,634 | 209,537 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEDFORD CHRISTIAN CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 1 APRIL 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|-----------|----------------|-----------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 199,725 | | 174,725 |
| Current assets | | | | | |
| Cash at bank and in hand | | 12,909 | | 34,812 | |
| Net current assets | | | 12,909 | | 34,812 |
| Total assets less current liabilities | | | <u>212,634</u> | | <u>209,537</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 212,634 | | 209,537 |
| | | | <u>212,634</u> | | <u>209,537</u> |

The financial statements were approved by the Trustees on

.....
 Mr Aaron Thapar
Trustee

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2023

1 Accounting policies

Charity information

Bedford Christian Centre is a charity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------|
| Freehold land and buildings | Not depreciated |
|-----------------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 51,327 | 35,472 |
| Coronavirus support grant | - | 1,000 |
| | <u>51,327</u> | <u>36,472</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2023

4 Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|-----------------------|--|--|
| Church activities | 20,751 | 1,018 |
| Rent | - | 175 |
| Donations | 1,196 | 925 |
| Insurance | 955 | 1,097 |
| Bank fees | - | 25 |
| Utilities | 1,275 | 1,496 |
| Repairs & maintenance | 20,373 | 12,075 |
| Phone & internet | 934 | 511 |
| Computer expenses | 1,935 | 862 |
| Stationery | 15 | 239 |
| Health & safety | - | 335 |
| | <u>47,434</u> | <u>18,758</u> |
| | <u>47,434</u> | <u>18,758</u> |

5 Trustees

During the year each of the trustees received a gift of £6,483.92 from the charity during the year. This was for their work as church leaders rather than for their roles as trustees of the charity.

6 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

7 Other

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-------------------------|------------------------------------|------------------------------------|
| Administration expenses | 240 | 240 |
| Miscellaneous expenses | 556 | 652 |
| | <u>796</u> | <u>892</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2023

7 Other (Continued)

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

Freehold land and buildings
£

Cost

At 2 April 2022 174,725

Additions 25,000

At 1 April 2023 199,725

Carrying amount

At 1 April 2023 199,725

At 1 April 2022 174,725

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEDFORD CHRISTIAN CENTRE

England & Wales - Charity number 1120030

Accounts

Charity registration number 1120030

BEDFORD CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2022

BEDFORD CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Aaron Thapar
Mr Mark Thapar
Mr Sardar Thapar

Charity number

1120030

Independent examiner

Stuart Bryans
287 London Road
Bedford
UK
MK42 0PX

BEDFORD CHRISTIAN CENTRE

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BEDFORD CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 APRIL 2022

The trustees present their annual report and financial statements for the year ended 1 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the provision of religious activities in accordance with the Christian faith and to provide financial aid to other charitable organisations concerned with the relief of poverty and the provision of aid to children and the elderly, along with others in need. There has been no change in these objectives and activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an entity governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Aaron Thapar
Mr Mark Thapar
Mr Sardar Thapar

The trustees' report was approved by the Board of Trustees.

Mr Aaron Thapar
Trustee

1 February 2023

BEDFORD CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDFORD CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Bedford Christian Centre (the charity) for the year ended 1 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Bryans

287 London Road
Bedford
MK42 0PX
UK

Dated: 1 February 2023

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2022

| | | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|-------|---------------------------------|---------------------------------|
| | Notes | | |
| Income from: | | | |
| Donations and legacies | 3 | 36,472 | 79,513 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| Charitable activities | 4 | 18,758 | 3,691 |
| | | <hr/> | <hr/> |
| Other | 7 | 892 | 3,900 |
| | | <hr/> | <hr/> |
| Total expenditure | | 19,650 | 7,591 |
| | | <hr/> | <hr/> |
| Net income for the year/ Net movement in funds | | 16,822 | 71,922 |
| | | | |
| Fund balances at 2 April 2021 | | 192,715 | 120,793 |
| | | <hr/> | <hr/> |
| Fund balances at 1 April 2022 | | 209,537 | 192,715 |
| | | <hr/> | <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 1 APRIL 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 174,725 | | - |
| Current assets | | | | | |
| Cash at bank and in hand | | 34,812 | | 192,715 | |
| Net current assets | | | 34,812 | | 192,715 |
| Total assets less current liabilities | | | 209,537 | | 192,715 |
| Income funds | | | | | |
| Unrestricted funds | | | 209,537 | | 192,715 |
| | | | 209,537 | | 192,715 |

The financial statements were approved by the Trustees on 1 February 2023

Mr Aaron Thapar
Trustee

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2022

1 Accounting policies

Charity information

Bedford Christian Centre is a charity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------|
| Freehold land and buildings | Not depreciated |
|-----------------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 35,472 | 78,313 |
| Coronavirus support grant | 1,000 | 1,200 |
| | <u>36,472</u> | <u>79,513</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

4 Charitable activities

| | Charitable Expenditure 2022 £ | Charitable Expenditure 2021 £ |
|-----------------------|--|--|
| Church activities | 1,018 | 1,351 |
| Rent | 175 | 2,100 |
| Donations | 925 | 240 |
| Insurance | 1,097 | - |
| Bank fees | 25 | - |
| Utilities | 1,496 | - |
| Repairs & maintenance | 12,075 | - |
| Phone & internet | 511 | - |
| Computer expenses | 862 | - |
| Stationery | 239 | - |
| Health & safety | 335 | - |
| | <u>18,758</u> | <u>3,691</u> |
| | <u>18,758</u> | <u>3,691</u> |

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

7 Other

| | Unrestricted funds 2022 | Unrestricted funds 2021 |
|-------------------------|-------------------------------|-------------------------------|
| Administration expenses | 240 | 1,105 |
| Miscellaneous expenses | 652 | 2,595 |
| Other expenditure | - | 200 |
| | <u>892</u> | <u>3,900</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

7 Other (Continued)

8 Tangible fixed assets

Freehold land and buildings
£

Cost

Additions

174,725

At 1 April 2022

174,725

Carrying amount

At 1 April 2022

174,725

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BEDFORD CHRISTIAN CENTRE

England & Wales - Charity number 1120030

Accounts

BEDFORD CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2021

BEDFORD CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Aaron Thapar
Mr Mark Thapar
Mr Sardar Thapar

Charity number 1120030

Independent examiner Stuart Bryans
287 London Road
Bedford
UK
MK42 0PX

BEDFORD CHRISTIAN CENTRE

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| Statement of financial activities | 3 |
| Statement of financial position | 4 |
| Notes to the financial statements | 5 - 8 |

BEDFORD CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 APRIL 2021

The trustees present their report and financial statements for the year ended 1 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the provision of religious activities in accordance with the Christian faith and to provide financial aid to other charitable organisations concerned with the relief of poverty and the provision of aid to children and the elderly, along with others in need. There has been no change in these objectives and activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

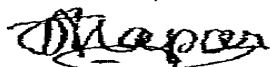
Structure, governance and management

The charity is an entity governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Aaron Thapar
Mr Mark Thapar
Mr Sardar Thapar

The trustees' report was approved by the Board of Trustees.



.....
Mr Aaron Thapar

Trustee

Dated: 1st February 2022

BEDFORD CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDFORD CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Bedford Christian Centre (the charity) for the year ended 1 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stuart Bryans

287 London Road
Bedford
MK42 0PX
UK

Dated: 1st February 2022

BEDFORD CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 APRIL 2021

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|------------------------------------|------------------------------------|
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 79,513 | 27,865 |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 4 | 3,691 | 7,965 |
| Other | 7 | 3,900 | 6,029 |
| Total resources expended | | 7,591 | 13,994 |
| Net income for the year/ Net movement in funds | | 71,922 | 13,871 |
| Fund balances at 2 April 2020 | | 120,793 | 106,922 |
| Fund balances at 1 April 2021 | | 192,715 | 120,793 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEDFORD CHRISTIAN CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 1 APRIL 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--------------------------|-------|----------------|----------------|----------------|----------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 192,715 | | 120,793 | |
| | | <u>192,715</u> | | <u>120,793</u> | |
| Net current assets | | | <u>192,715</u> | | <u>120,793</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 192,715 | | 120,793 |
| | | | <u>192,715</u> | | <u>120,793</u> |

The financial statements were approved by the Trustees on 1st February 2022.



.....
 Mr Aaron Thapar
Trustee

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 APRIL 2021

1 Accounting policies

Charity information

Bedford Christian Centre is a charity registered with the Charity Commission, registration number 1120030..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2021

1 Accounting policies

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2021

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 78,313 | 27,865 |
| Coronavirus support grant | 1,200 | - |
| | <u>79,513</u> | <u>27,865</u> |

4 Charitable activities

| | Charitable Expenditure | Charitable Expenditure |
|-------------------|-----------------------------------|---------------------------|
| | 2021 | 2020 |
| | £ | £ |
| Church activities | 1,351 | 5,625 |
| Rent | 2,100 | 2,100 |
| Donations | 240 | 240 |
| | <u>3,691</u> | <u>7,965</u> |
| | <u>3,691</u> | <u>7,965</u> |

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|------------------------|----------------|
| Total | <u>-</u> | <u>-</u> |

BEDFORD CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2021

7 Other

| | Unrestricted funds | Unrestricted funds |
|-------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| Administration expenses | 1,105 | 450 |
| Insurance | - | 308 |
| Other expenditure | 2,795 | 5,271 |
| | <u>3,900</u> | <u>6,029</u> |

8 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).