

# **Bradford Metropolitan Food Bank**

Charity number 1120018

## **Annual Report and Financial Statements**

**for the year ended 31 December 2024**



**Bradford Metropolitan Food Bank**

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**for the year ended 31 December 2024**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 11

**Prepared by West Yorkshire Community Accountancy Service CIO**

# Bradford Metropolitan Food Bank

## Trustees' report for the year ended 31 December 2024

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Graham Walker	Chair	
John Henkel	Treasurer	
Helen Lynskey	Secretary	
Lashman Singh		
Steven Barnbrook		Resigned 28 October 2024
Kenneth Leach		
Julie Woodhurst		
Justin Kerslake		Appointed 9 December 2024
Charity number	1120018	Registered in England and Wales

Registered and principal address	Bankers
Girlington Community Centre	Co-operative Bank plc
Girlington Road	1 Balloon Street
Bradford	Manchester
BD8 9NN	M60 1GP

**Independent examiner**  
Rhys North ACA

**West Yorkshire Community Accountancy Service CIO**  
Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Structure, governance and management**  
The charity is a Charitable Incorporated Organisation (CIO) foundation and is governed by a constitution, as amended 6 June 2022.

**Method of recruitment and appointment of trustees**  
The trustees of the charity are appointed by a resolution passed at a properly convened meeting of the charity trustees.

# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Objectives and activities**

#### **The charity's objects**

To provide relief from financial hardship and social and/or economic disadvantage among people living or working in the Metropolitan District of Bradford by providing such persons with goods and/or services which they could not otherwise afford through lack of means.

#### **The charity's main activities**

The Bradford Metropolitan Food Bank (BMFB) supports people across Bradford District who are experiencing food poverty through the provision of emergency food. BMFB supplements donated food with purchased food, funded through grants, donations and fund raising.

Volunteers pack about 11 food items into heavy duty plastics bags for collection by registered third parties, who then distribute food to end users. Each food bag (which may be vegetarian, halal or meat/fish based) will provide a balanced, healthy diet for three days. Each bag contains information about the food content and, at times, further information about other assistance available to people in poverty.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and, in particular, the relief of poverty through the collection and distribution of emergency food parcels to those requiring such assistance.

#### **Achievements and performance**

The Food Bank has continued to respond flexibly to the ever-changing demands created by the cost of living crisis.

The demand for emergency food has continued to be significant, with many people struggling to make ends meet as price inflation has continued to rise, particularly for some foods and fuel while benefits have been frozen or cut.

Around 15,370 food bags were distributed during the 2024 calendar year, at an estimated retail value of £15.45. Although this was a decrease compared to the previous calendar year, it still represented well over 300 bags per week, which in our view is 300 too many.

As with previous years, we were able to meet demand as a result of the incredible generosity of individuals, businesses and organisations as well as strong support from, for example, Morrison's (Girlington), St Paul's, Wibsey, St Walburga's Shipley, Allerton Methodist Church, Anchor Housing, Sovereign Health Care, Rotary Club of Bradford, Clayton Methodists, Ashtree, Chordiality, Oblik Productions, Santander and Kirkgate Shopping Centre. The support from Bradford Council and from individual councillors has been crucial. We understand the massive financial pressures that local government is under across the country, with their funding being slashed year on year, whilst demand for their services increases. This makes their support even more appreciated. Financial support of regular or one-off donations from individual supporters has continued to provide a valuable income, more so as people struggle through the financial maelstrom of high inflation and high interest rates. We've seen a drop-off of individual food donations, but that's understandable in the current climate.

BMFB is also grateful for support from the Feeding Bradford and Keighley Network, Innchurches at Storehouse, Bradford North and Bradford Central Food Banks and other food banks in the wider region, with whom we have a cooperative relationship, and from whom we've received significant supplies of food over the year.

However, as we'd anticipated, other sources of grant funding became less available as time progressed. Quite simply, post-Covid funding opportunities have been much reduced. The Food Bank expected this and has managed finances accordingly.

# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance continued**

However, we are under no illusion that the task we face in being able to continue to provide an adequate level of food will become even more difficult with time. We also recognise that we are not an isolated player and that food poverty itself is simply one manifestation of wider financial pressures that people across the district are coming under. To this end, we continue to liaise closely with other organisations, particularly the Council, other food banks and broader partners to ensure as best we can that nobody is left unsupported. We also work closely with partners who can use our food bags as a way of removing barriers to those most in need accessing their services, for example by not missing important health appointments because they'd been forced to choose between food and public transport.

The building we currently use is old and has many ongoing structural challenges, so a part of our forward strategy has been to look at ways to minimise premises risk. However, it is now almost certain that in the near future we will have to find alternative accommodation which will have an impact on our budget and necessitate adjustments to our operational and strategic methods. Like everyone else, our utilities costs have risen significantly and in addition we no longer receive the 100% business rebate that we previously enjoyed as a charity.

We remain reliant on our wonderful volunteers, without whom we wouldn't be able to function. As with the previous years, we have also worked in partnership with Youthtrain, who support us to coordinate volunteers and, crucially, buy food in the best available volume for the best available price. This has produced valuable savings as well as avoiding shortages of key foods.

Board meetings continue to remain virtual in the main, but individual board members devote significant time working on different aspects of management of the organisation and maintenance of external relationships.

We continue to adopt a robust approach to managing our finances and assessing risk, operating with the knowledge that things will become progressively tougher over the next period of time. We are under no illusion that mythical sunlit uplands are just over the horizon. Things will be tough for a lot of people for a long time to come.

We continue to increase our reach on social media platforms, an increasingly important part of our communications and relationship management approach, although we recognise that we need to continue to sustain the real-world partnerships that we were able to nurture pre-pandemic and pre-financial crisis, especially with organisations who provided regular donations of food.

We are under no illusion as to the extent of the difficulties that the future holds for the people we seek to help, but we believe that our management of our assets and the support from so many amazing people means that we can continue to try to make a real difference to the lives of so many people in the Bradford District.

### **Financial review**

The net expenditure for the year was £5,322, all relating to unrestricted funds.

# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £84,891.

We are a small charity with irregular patterns of income. We receive some income from small regular donations. These are reasonably predictable and, at the current level of c£4,000 per month, represent approximately 70% of our annual income. We also receive some one-off donations. This is less reliable. Finally, we bid for grants to deliver specific projects or to provide basic funding.

We have a contract with a provider who supplies a day-to-day management resource, and have the usual overheads such as insurance and utilities. As such, we are able to make a relatively stable and predictable forecast of expenditure in normal circumstances. We have a finance item at all Board meetings, at which our Treasurer reports on income and expenditure and makes recommendations of any corrective actions required.

Despite being a small organisation, the service which we deliver is one with a wide reach, which helps those most at need at a critical time in their lives, and which resonates with many in positions of influence. It is therefore important that our Reserves Policy is based upon being able to maintain that service delivery even through a period when income is reduced, or demand is increased. It is our view, based on a risk analysis and historic income and expenditure figures, that a minimum reserve balance should reflect:

- Two months expenditure on the Food Bank support contract, to allow time to make alternative arrangements and to give the required notice
- One month's expenditure on other 'variable' cost items, such as food purchase and the Food Bank support contract (which can be terminated with one month's notice)
- 12 months expenditure on 'fixed cost' items, such as insurance, utilities, external examination, and business rates (should we only be afforded mandatory business rate relief)
- A small amount (c5%) for contingency, to cover expenditure such as repairs or incidental expenditure on items such as bags or string.

This provision allows the Food Bank to maintain its medium-term viability (which requires a physical storage facility) by adjusting food purchase (and hence provision) to match income (from donations or grants) in the light of prevailing circumstances. It should be noted that the Food Bank also distributes substantial amounts of donated food.

This approach excludes any Food Bank's limited fixed assets, as well as committed elements of Unrestricted Funds and any Designated Funds identified and approved by the Committee. For the 2025 financial year, this sum required by the reserves policy amounts to £19,834. The Treasurer will review the Reserves Policy and balances on an annual basis and make recommendations to the Board as necessary.

The trustees recognise that the current level of reserves exceed the target reserves level. With this in mind a deficit budget of £7,700 has been agreed for 2025. The trustees also recognise that in future years additional cost pressures are likely to affect the charity as Council support for food is likely to reduce and the charity may have to consider relocating to new premises. Given this position the trustees plan to review their reserves position to determine what actions are needed both in terms of re-assessing their reserves policy and taking any necessary actions to manage their reserves against the target level.

Approved by the board of trustees on 19/5/2025

John Henkel (Trustee)

# **Bradford Metropolitan Food Bank**

## **Independent examiner's report to the trustees of Bradford Metropolitan Food Bank**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2024, which are set out on pages 7 to 11.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

28/5/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Bradford Metropolitan Food Bank**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>Income from:</b>			
Donations	(2)	68,612	79,214
Donated food for distribution	(3)	207,335	185,987
Bank Interest		1,350	693
Other income		2,000	-
<b>Total income</b>		<b>279,297</b>	<b>265,894</b>
<b>Expenditure on:</b>			
Purchase of food for distribution		45,502	77,405
Donated food distributed	(3)	207,335	185,987
Materials and resources		1,811	1,056
Utilities and trade waste		2,835	2,088
Administration		47	102
Insurance		299	263
Independent examination		846	780
Food bank co-ordination fee		21,770	20,020
Depreciation		720	720
Bank Charges		24	24
Rates		3,386	3,134
Volunteer expenses		44	-
<b>Total expenditure</b>		<b>284,619</b>	<b>291,579</b>
<b>Net income / (expenditure)</b>		<b>(5,322)</b>	<b>(25,685)</b>
<b>Fund balances brought forward</b>		<b>90,213</b>	<b>115,898</b>
<b>Fund balances carried forward</b>		<b>84,891</b>	<b>90,213</b>

All incoming resources and resources expended derive from continuing activities.



**Bradford Metropolitan Food Bank**  
**Balance sheet**  
**as at 31 December 2024**

		2024 Total £	2023 Total £
<b>Fixed assets</b>			
Tangible assets	(4)	-	720
<b>Total fixed assets</b>		<u>-</u>	<u>720</u>
<b>Current assets</b>			
Debtors and prepayments	(5)	10,076	9,995
Cash at bank and in hand		80,046	84,991
<b>Total current assets</b>		<u>90,122</u>	<u>94,986</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	5,231	5,493
<b>Total current liabilities</b>		<u>5,231</u>	<u>5,493</u>
<b>Net current assets / (liabilities)</b>		<u>84,891</u>	<u>89,493</u>
<b>Net assets</b>		<u>84,891</u>	<u>90,213</u>
<b>Funds</b>			
Unrestricted funds		84,891	90,213
Restricted funds		-	-
<b>Total funds</b>		<u>84,891</u>	<u>90,213</u>

The financial statements were approved by the board of trustees on 19/5/2025

John Henkel (Trustee)

# **Bradford Metropolitan Food Bank**

## **Notes to the accounts**

### **for the year ended 31 December 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Warehouse equipment: over 4 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Bradford Metropolitan Food Bank**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

**2 Donations**

	2024 Total funds £	2023 Total funds £
Donations from:		
Individuals	63,489	64,839
Corporate organisations	1,963	9,100
Other organisations	3,160	5,275
	<u>68,612</u>	<u>79,214</u>

**3 Donated food for redistribution**

Most of the food distributed by the charity is donated in kind and its value is calculated on the assumption that, on average, each food bag prepared is worth £15.45 (2023 - £15). The estimated value of donated food has been calculated as follows:

	2024 £	2023 £
Number of food bags prepared	15,370	16,462
Estimated value at £15.45 per bag	237,467	246,930
Less food purchased for distribution	<u>(45,502)</u>	<u>(77,405)</u>
Estimated value of donated food stuffs	<u>207,335</u>	<u>185,987</u>

**4 Tangible assets**

	Warehouse equipment	Total
<b><u>Cost</u></b>	£	£
At 1 January 2024	2,880	2,880
Additions	-	-
At 31 December 2024	<u>2,880</u>	<u>2,880</u>
<b><u>Depreciation</u></b>		
At 1 January 2024	2,160	2,160
Charge for year	720	720
At 31 December 2024	<u>2,880</u>	<u>2,880</u>
<b><u>Net book value</u></b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>720</u>	<u>720</u>

**5 Debtors and prepayments**

	2024 £	2023 £
Prepayments	292	267
Other debtors	9,784	9,728
	<u>10,076</u>	<u>9,995</u>

**Bradford Metropolitan Food Bank**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

**6 Creditors and accruals**

	2024	2023
	£	£
Creditors	4,385	4,713
Accruals	846	780
	<u>5,231</u>	<u>5,493</u>

**7 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Other transactions with trustees or related parties**

			2024	2023
			£	£
Name of related party	Relationship to charity	Description of transaction		
Youthtrain Limited	Julie Woodhurst is a trustee of the CIO and a director with significant influence of Youthtrain Limited	Provision of Food Bank co-ordination services	21,770	20,020
			<u>21,770</u>	<u>20,020</u>

# **Bradford Metropolitan Food Bank**

Charity number 1120018

## **Annual Report and Financial Statements**

**for the year ended 31 December 2024**



**Bradford Metropolitan Food Bank**

**Annual Report and Financial Statements**  
**for the year ended 31 December 2024**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 5
Examiner's report	6
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**Prepared by West Yorkshire Community Accountancy Service CIO**

# Bradford Metropolitan Food Bank

## Trustees' report for the year ended 31 December 2024

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Graham Walker	Chair	
John Henkel	Treasurer	
Helen Lynskey	Secretary	
Lashman Singh		
Steven Barnbrook		Resigned 28 October 2024
Kenneth Leach		
Julie Woodhurst		
Justin Kerslake		Appointed 9 December 2024
Charity number	1120018	Registered in England and Wales

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Girlington Community Centre	Co-operative Bank plc
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**Independent examiner**  
Rhys North ACA

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**Structure, governance and management**  
The charity is a Charitable Incorporated Organisation (CIO) foundation and is governed by a constitution, as amended 6 June 2022.

**Method of recruitment and appointment of trustees**  
The trustees of the charity are appointed by a resolution passed at a properly convened meeting of the charity trustees.

# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Objectives and activities**

#### **The charity's objects**

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#### **The charity's main activities**

The Bradford Metropolitan Food Bank (BMFB) supports people across Bradford District who are experiencing food poverty through the provision of emergency food. BMFB supplements donated food with purchased food, funded through grants, donations and fund raising.

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#### **Public benefit statement**

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#### **Achievements and performance**

The Food Bank has continued to respond flexibly to the ever-changing demands created by the cost of living crisis.

The demand for emergency food has continued to be significant, with many people struggling to make ends meet as price inflation has continued to rise, particularly for some foods and fuel while benefits have been frozen or cut.

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As with previous years, we were able to meet demand as a result of the incredible generosity of individuals, businesses and organisations as well as strong support from, for example, Morrison's (Girlington), St Paul's, Wibsey, St Walburga's Shipley, Allerton Methodist Church, Anchor Housing, Sovereign Health Care, Rotary Club of Bradford, Clayton Methodists, Ashtree, Chordiality, Oblik Productions, Santander and Kirkgate Shopping Centre. The support from Bradford Council and from individual councillors has been crucial. We understand the massive financial pressures that local government is under across the country, with their funding being slashed year on year, whilst demand for their services increases. This makes their support even more appreciated. Financial support of regular or one-off donations from individual supporters has continued to provide a valuable income, more so as people struggle through the financial maelstrom of high inflation and high interest rates. We've seen a drop-off of individual food donations, but that's understandable in the current climate.

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However, as we'd anticipated, other sources of grant funding became less available as time progressed. Quite simply, post-Covid funding opportunities have been much reduced. The Food Bank expected this and has managed finances accordingly.



# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance continued**

However, we are under no illusion that the task we face in being able to continue to provide an adequate level of food will become even more difficult with time. We also recognise that we are not an isolated player and that food poverty itself is simply one manifestation of wider financial pressures that people across the district are coming under. To this end, we continue to liaise closely with other organisations, particularly the Council, other food banks and broader partners to ensure as best we can that nobody is left unsupported. We also work closely with partners who can use our food bags as a way of removing barriers to those most in need accessing their services, for example by not missing important health appointments because they'd been forced to choose between food and public transport.

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### **Financial review**

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# **Bradford Metropolitan Food Bank**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Reserves policy**

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Approved by the board of trustees on 19/5/2025

John Henkel (Trustee)

# **Bradford Metropolitan Food Bank**

## **Independent examiner's report to the trustees of Bradford Metropolitan Food Bank**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2024, which are set out on pages 7 to 11.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

28/5/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Bradford Metropolitan Food Bank**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>Income from:</b>			
Donations	(2)	68,612	79,214
Donated food for distribution	(3)	207,335	185,987
Bank Interest		1,350	693
Other income		2,000	-
<b>Total income</b>		<b>279,297</b>	<b>265,894</b>
<b>Expenditure on:</b>			
Purchase of food for distribution		45,502	77,405
Donated food distributed	(3)	207,335	185,987
Materials and resources		1,811	1,056
Utilities and trade waste		2,835	2,088
Administration		47	102
Insurance		299	263
Independent examination		846	780
Food bank co-ordination fee		21,770	20,020
Depreciation		720	720
Bank Charges		24	24
Rates		3,386	3,134
Volunteer expenses		44	-
<b>Total expenditure</b>		<b>284,619</b>	<b>291,579</b>
<b>Net income / (expenditure)</b>		<b>(5,322)</b>	<b>(25,685)</b>
<b>Fund balances brought forward</b>		<b>90,213</b>	<b>115,898</b>
<b>Fund balances carried forward</b>		<b>84,891</b>	<b>90,213</b>

All incoming resources and resources expended derive from continuing activities.

**Bradford Metropolitan Food Bank**  
**Balance sheet**  
**as at 31 December 2024**

		2024 Total £	2023 Total £
<b>Fixed assets</b>			
Tangible assets	(4)	-	720
<b>Total fixed assets</b>		<u>-</u>	<u>720</u>
<b>Current assets</b>			
Debtors and prepayments	(5)	10,076	9,995
Cash at bank and in hand		80,046	84,991
<b>Total current assets</b>		<u>90,122</u>	<u>94,986</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	5,231	5,493
<b>Total current liabilities</b>		<u>5,231</u>	<u>5,493</u>
<b>Net current assets / (liabilities)</b>		<u>84,891</u>	<u>89,493</u>
<b>Net assets</b>		<u>84,891</u>	<u>90,213</u>
<b>Funds</b>			
Unrestricted funds		84,891	90,213
Restricted funds		-	-
<b>Total funds</b>		<u>84,891</u>	<u>90,213</u>

The financial statements were approved by the board of trustees on 19/5/2025

John Henkel (Trustee)

# **Bradford Metropolitan Food Bank**

## **Notes to the accounts**

### **for the year ended 31 December 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Warehouse equipment: over 4 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Bradford Metropolitan Food Bank**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

**2 Donations**

	2024 Total funds £	2023 Total funds £
Donations from:		
Individuals	63,489	64,839
Corporate organisations	1,963	9,100
Other organisations	3,160	5,275
	<u>68,612</u>	<u>79,214</u>

**3 Donated food for redistribution**

Most of the food distributed by the charity is donated in kind and its value is calculated on the assumption that, on average, each food bag prepared is worth £15.45 (2023 - £15). The estimated value of donated food has been calculated as follows:

	2024 £	2023 £
Number of food bags prepared	15,370	16,462
Estimated value at £15.45 per bag	237,467	246,930
Less food purchased for distribution	<u>(45,502)</u>	<u>(77,405)</u>
Estimated value of donated food stuffs	<u>207,335</u>	<u>185,987</u>

**4 Tangible assets**

	Warehouse equipment	Total
<b><u>Cost</u></b>	£	£
At 1 January 2024	2,880	2,880
Additions	-	-
At 31 December 2024	<u>2,880</u>	<u>2,880</u>
<b><u>Depreciation</u></b>		
At 1 January 2024	2,160	2,160
Charge for year	720	720
At 31 December 2024	<u>2,880</u>	<u>2,880</u>
<b><u>Net book value</u></b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>720</u>	<u>720</u>

**5 Debtors and prepayments**

	2024 £	2023 £
Prepayments	292	267
Other debtors	9,784	9,728
	<u>10,076</u>	<u>9,995</u>

**Bradford Metropolitan Food Bank**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

6 Creditors and accruals	2024	2023
	£	£
Creditors	4,385	4,713
Accruals	846	780
	<u>5,231</u>	<u>5,493</u>

**7 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties			2024	2023
			£	£
Name of related party	Relationship to charity	Description of transaction		
Youthtrain Limited	Julie Woodhurst is a trustee of the CIO and a director with significant influence of Youthtrain Limited	Provision of Food Bank co-ordination services	21,770	20,020
			<u>21,770</u>	<u>20,020</u>



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Signed:  .....

Name: Rhys North ACA

28/5/2025

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