

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024**

**TRANSFORM NE  
(FORMERLY BETHSHAN (NORTH EAST)  
Company limited by Guarantee**

**REGISTERED CHARITY NUMBER: 1120015  
COMPANY REGISTRATION NUMBER : 06131576**

Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

## **TRANSFORM NE**

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## **TRANSFORM NE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>REGISTERED CHARITY NAME</b>	TRANSFORM NE (Formerly Bethshan(North East))
<b>CHARITY REGISTRATION NUMBER</b>	1120015
<b>COMPANY REGISTRATION NUMBER</b>	6131576
<b>DATE OF REGISTRATION</b>	11th July 2007
<b>START OF FINANCIAL YEAR</b>	1st April 2023
<b>END OF FINANCIAL YEAR</b>	31st March 2024
<b>LEGAL STATUS</b>	Company Limited by Guarantee
<b>THE TRUSTEES</b>	TP Dunnett      Company Secretary WC Todd B Browne RL Faulkner AJ Davies      Chair
<b>CORRESPONDENCE ADDRESS</b>	Top Club Manor Road Washington Tyne and Wear NE37 3BD
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**TRANSFORM NE**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Directors who served during the period were:

Ruth Faulkner  
Andrew Davies  
Timothy Dunnett  
Warren Todd  
Bernice Browne

Senor staff members to whom the day-to-day management of the Charity is delegated are:

Timothy Dunnett  
Joanne Dunnett  
John Finlayson

**Structure, Governance and Management**

The charity is governed by Memorandum and Articles of Association incorporated 28 February 2007 as amended by Special Resolution passed 15 September 2023.

**Organisational Structure**

Senior Leadership Team – responsible to initiate and implement new vision and strategy for the charity, programs, and gatherings of TNE.

Management committee – responsible to implement and operationalise the strategy of TNE.

Trustees/Directors – responsible to provide financial accountability for the vision and strategy of TNE. They are also responsible to ensure that everything the charity does meets all regulatory requirements, laws, etc.

**Permanent Staff Members**

Chief Executive Officer – Tim Dunnett  
Chief Advocacy & Impact Officer - Joanne Dunnett  
Strategic Executive – John Finlayson (organisation safeguarding lead)  
Buildings & IT Manager – Shaun Edmondston  
Business Manager – Mark Taylor

**Objective & Activities**

**Mission Statement**

The betterment and transformation of society, relieving suffering, inequality and systemic poverty through addressing health, educational, financial, spiritual, and relational needs.

## **TRANSFORM NE**

### **TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2024**

#### **Principle Objects**

The principal objects of the charity are as follows:

1. to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit

#### **In fulfilment of the principle objects the following activities are undertaken:**

1. Community intervention projects to support ongoing mental, emotional, financial, relational and spiritual wellbeing.
2. Public gatherings online & in person throughout the week providing pastoral care and opportunity for prayer.
3. Training of leaders and conferences that transform society for the good.
4. Compassionate grants for those in need.

#### **Achievement & Performance**

This year has seen a continued shift in our operational structure away from being a primary pastoral model to a community transformation charity addressing the needs of the disadvantaged in the Northeast of England. We have successfully changed our name to Transform NE reflecting our desire to work towards the elimination of systemic poverty in relation to our region's health, educational, financial, spiritual, and relational needs. We work with the community vision to see the whole of the Northeast transformed and regenerated with hope.

We have continued to offer gatherings online and in person, in multiple different ways to provide community support and opportunities for personal growth, training and reflective prayer.

This year we have continued to improve the Top Club, Washington to serve the local community of Sulgrave. The refurbishment of the community café has given us a space for multiple groups to meet weekly including a 'pop up pantry', friendship groups and activities that address diverse local needs. We have refurbished and opened a new community hall with support from the Biffa foundation that has a full program of activities and local companies or charities that use it to serve the area. We continue to invest in staff and local volunteers to train and upskill them to prosper their opportunities in society.

The training rail track installed in the yard of the Top Club continues to host multiple apprenticeship railway courses, bringing finance into the club and advancing employment prospects in the city.

The Park Road building is currently leased to Oasis Community Housing and functions as a resource centre for homelessness in Sunderland with great success. The Longbenton building is leased by Hopespring and serves the disadvantaged young people of our region with an excellent educational facility. There are no plans to change these, and the buildings are actively used well.

Our finances have remained remarkably constant thanks to the faithful support of our stakeholders. We continue to look for a variety of funding options to expand the capital and project funding out of our base of operations.

We have successfully widened the representation of our trustee board to better reflect the communities we serve. We are pleased to have improved our governance and policies to be ready to expand and partner with a wider range of public and third sector organisations.

## **TRANSFORM NE**

### **TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2024**

#### **Financial Review**

##### **Main Funders**

All funding is raised from within the community. This comprises regular partner giving weekly or monthly as well as special appeals for projects, which we undertake.

##### **Plans For Future Periods**

This year we intend to secure funding for phase 3 of the capital refurbishment of the Top Club which will include further community social facility and more training space. We intend to transition the café space into a more operational café offering good quality food to the locality and an opportunity for employment and training. We intend to secure project funding for an expanding of service to meet local needs.

#### **Trustees Responsibilities**

The Charities Act 2011 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- i)** Select suitable accounting policies and apply them consistently
- ii)** Make judgements and estimates that are reasonable and prudent
- iii)** Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the : 23rd December 2024

Signed on their behalf by :



Print Name: Dr T P Dunnett

## TRANSFORM NE

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the financial statements of Transform NE (Formerly Bethshan (North East)) ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Transform NE's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 23.12.24

K Gomes FCIE MAAT  
Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

## TRANSFORM NE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

INCOME FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Donations & Legacies	3a	207,230	-	6,882	214,111	230,372
Charitable Activities	3b	56,531	-	-	56,531	24,165
Other Trading Activities	3c	313	-	-	313	7,582
<b>TOTAL INCOME</b>		<b>264,073</b>	<b>-</b>	<b>6,882</b>	<b>270,955</b>	<b>262,119</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4a	204,005	-	7,154	211,159	295,296
<b>TOTAL EXPENDITURE</b>		<b>204,005</b>	<b>-</b>	<b>7,154</b>	<b>211,159</b>	<b>295,296</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS GAINS/(LOSSES)</b>		<b>60,068</b>	<b>-</b>	<b>(272)</b>	<b>59,796</b>	<b>(33,177)</b>
<b>NET INCOME/(EXPENDITURE)</b>		60,068	-	(272)	59,796	(33,177)
Transfer Between Funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		60,068	-	(272)	59,796	(33,177)
<b>RECONCILIATION OF FUNDS:</b>						
Total Funds Brought Forward		338,902	-	10,865	349,767	382,944
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>398,970</b>	<b>-</b>	<b>10,593</b>	<b>409,563</b>	<b>349,767</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

**TRANSFORM NE**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2024**  
COMPANY LIMITED BY GUARENTEE  
REGISTRATION NUMBER :06131576

	Notes	31-Mar-24 Total £	31-Mar-23 Total £
<b>Fixed Assets</b>			
Tangible Assets	<b>2</b>	369,228	323,718
Fixed Asset Investments	<b>2a</b>	420,947	420,947
		<b>790,175</b>	<b>744,665</b>
<b>Current Assets</b>			
Debtors & Prepayments	<b>8</b>	3,504	6,674
Cash at Bank and in Hand	<b>7</b>	1,218	12,232
<b>Total Current Assets</b>		<b>4,722</b>	<b>18,906</b>
<b>Creditors:</b> amounts falling due within one year	<b>9</b>	47,499	44,695
<b>NET CURRENT ASSETS</b>		(42,777)	(25,789)
<b>TOTAL ASSETS</b> less current liabilities		<b>747,398</b>	<b>718,876</b>
<b>Creditors:</b> amounts falling due in more than one year	<b>10</b>	337,835	369,109
<b>NET ASSETS</b>		<b>409,563</b>	<b>349,767</b>
General Funds		398,970	338,902
Designated Funds	<b>6</b>	-	-
Restricted Funds	<b>6</b>	10,593	10,865
<b>Total Funds</b>		<b>409,563</b>	<b>349,767</b>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on the : 23rd December 2024

Signed on their behalf by :

Print Name: Dr T P Dunnett



## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Top Club, Manor Road, Washington, Tyne and Wear, NE37 3BD.

#### Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 1. ACCOUNTING POLICIES

##### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 1. ACCOUNTING POLICIES (continued)

##### Operating Leases (continued)

Lease income is recognised in income or expenditure on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

Fixtures and fittings - 25% reducing balance

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

##### Limited by Guarantee

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### Taxation

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 2. TANGIBLE FIXED ASSETS

		Freehold Property £	Fixtures & Fittings £	<b>Total 2024 £</b>
Cost	01-Apr-23	340,688	125,013	465,701
Additions		55,446	-	55,446
Cost at	31-Mar-24	<u>396,134</u>	<u>125,013</u>	<u>521,147</u>
Depreciation	01-Apr-23	25,823	116,160	141,983
Charge		7,723	2,213	9,936
Disposals		-	-	-
Depreciation at	31-Mar-24	<u>33,546</u>	<u>118,373</u>	<u>151,919</u>
Net Book Value	31-Mar-24	<u><b>362,588</b></u>	<u><b>6,640</b></u>	<u><b>369,228</b></u>
Net Book Value	31-Mar-23	<u>314,865</u>	<u>8,853</u>	<u>323,718</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 March 2024 by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The Longbenton property was acquired in 2000 for £68,500 and the Sunderland property was acquired in 2003 for £131,253.

The charity has pledged its investment property shown above as security over its bank loans and overdrafts.

#### 2.a) INVESTMENTS

Total  
Investment  
Properties

##### Valuation

At 1 April 2023 and 31 March 2024	420,947
Add: additions to investments	-
Less: disposals at carrying/fair value	-
Add: net gain on disposal	-
Carrying/(fair) value at end of year 31 March 2024	<u><u>420,947</u></u>

All investments shown above are held at valuation

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 3. INCOME

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Donations &amp; Legacies</b>					
Gifts & Donations	-	-	4,285	4,285	8,859
Grants	55,446	-	1,342	56,788	52,034
Gift Aid	31,567	-	1,255	32,822	35,765
Stakeholder Giving	120,217	-	-	120,217	133,714
	<b>207,230</b>	<b>-</b>	<b>6,882</b>	<b>214,111</b>	<b>230,372</b>
<b>b) Charitable Activities</b>					
Events	33	-	-	33	680
Rent & Reimbursements	56,497	-	-	56,497	23,485
	<b>56,531</b>	<b>-</b>	<b>-</b>	<b>56,531</b>	<b>24,165</b>
<b>c) Other Trading Activities</b>					
Other Income	313	-	-	313	7,582
	<b>313</b>	<b>-</b>	<b>-</b>	<b>313</b>	<b>7,582</b>

**TRANSFORM NE**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**4. EXPENDITURE:**

<b>Note</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Charitable Activities</b>					
Communications	3,855	-	-	3,855	7,535
Events and Conference	465	-	-	465	8,979
Depreciation Expense	9,936	-	-	9,936	8,883
Finance Costs	31,598	-	-	31,598	39,783
Gifts & Donations	3,163	-	-	3,163	28,655
Centre Costs	49,085	-	-	49,085	35,584
Salaries & Wages	95,478	-	-	95,478	122,084
Other Expenditure	8,625	-	7,154	15,779	38,189
Independent Examiners Fees	1,800	-	-	1,800	5,604
	<b>204,005</b>	<b>-</b>	<b>7,154</b>	<b>211,159</b>	<b>295,296</b>

**5. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee (06131576) and is a Charity registered with the Charity Commission (1120015) and does not have a Share capital and has no income subject to Corporation Tax.

	<b>2024 £</b>	<b>2023 £</b>
Profit / Deficit for the financial year	59,796	- 33,177
Other Recognised Gains	-	-
	<b>59,796</b>	<b>(33,177)</b>
Balance Brought Forward	349,767	382,944
Closing Funds at 31st March 2024	<b>409,563</b>	<b>349,767</b>

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

<b>6. FUNDS</b>	<b>Balance 01-Apr-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-24 £</b>
<b>Unrestricted Funds</b>					
General Funds	338,902	264,073	204,005	-	398,970
<b>Designated Funds</b>	-	-	-	-	-
<b>Restricted Funds</b>					
House of Prayer Northumbria	9,734	5,380	4,711	-	10,403
Appeals Fund	195	160	165	-	190
Fund Events	936	1,342	2,278	-	-
	10,865	6,882	7,154	-	10,593
<b>Total Funds Mar 2024</b>	<b>349,767</b>	<b>270,955</b>	<b>211,159</b>	<b>-</b>	<b>409,563</b>

### PRIOR YEAR

	<b>Balance 01-Apr-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-23 £</b>
<b>Unrestricted Funds</b>					
General Funds	318,320	237,453	268,853	51,982	338,902
<b>Designated Fund</b>	44,418	5	2,186	(42,237)	-
<b>Restricted Funds</b>					
House of Prayer Northumbria	20,206	5,868	16,340	-	9,734
Appeals Fund	-	975	780	-	195
Fund Events	-	17,818	7,137	(9,745)	936
	20,206	24,661	24,257	(9,745)	10,865
<b>Total Funds Mar 23</b>	<b>382,944</b>	<b>262,119</b>	<b>295,296</b>	<b>-</b>	<b>349,767</b>

### Designated Fund

Funds were designated to be utilised towards the café project within the Washington Property. This year funds were spent on the renovation and furniture for the café. The transfer represents capital items.

### Restricted funds - comprise of gifts made to be used for specific purposes.

House of Prayer Northumbria - funds received towards prayer room hosting live prayer and worship.

Appeals Fund - funds received towards Book Aid for Africa Appeal and the Hope spring Christmas Appeal.

Funded Events - funds received to support communities in Washington in order to offer a 'Warm Space' for those most in need during the autumn and winter months.

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 7. CASH AT BANK AND IN HAND

	Total 2024 £	Total 2023 £
Cash at Bank and in Hand	1,218	12,232
	<b>1,218</b>	<b>12,232</b>

#### 8. DEBTORS AND PREPAYMENTS

	Total 2024 £	Total 2023 £
Trade Debtors	1,388	3,405
Other Debtors- Gift Aid	2,116	3,269
	<b>3,504</b>	<b>6,674</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024 £	Total 2023 £
Independent Examiners Fees	1,800	5,610
Bank Loans & Overdrafts	43,248	25,483
Trade Creditors	36	6,496
Accrued Payroll Taxes	2,415	3,179
Accounts Payable	-	3,927
	<b>47,499</b>	<b>44,695</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Total 2024 £	Total 2023 £
Bank Loans & Overdraft	<b>337,835</b>	<b>369,109</b>

## TRANSFORM NE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 11. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Gross Wages and Salaries	88,029	111,689
Employer's National Insurance Costs	2,850	4,894
Pension Contributions	4,598	5,501
	<b>95,478</b>	<b>122,084</b>
	2024	2023
The average head count of employees during the year	3	5

The organisation operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2023: None).

#### 12. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the year T Dunnett, a trustee of the charitable company, received a gross salary of £9646 (2023: £33,999) for the period of April 23 - Sept 23 as from October 23 onwards his services to the charitable company are on a volunteer basis.

No other trustee received any remuneration for professional or other services supplied by the charity (2023: nil).

#### 14. PENSIONS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,598 (2023: £5,501).

#### 13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.