

Charity registration number 1120001

Company registration number 06129881 (England and Wales)

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L Beighton	
	S Mithiradaas	
	K Clare	
	E Kangethe	(Appointed 18 September 2024)
	N Singleton	(Appointed 18 September 2024)
	P Whitnall	(Appointed 18 September 2024)

Charity number 1120001

Company number 06129881

Registered office Coburg House
1 Coburg Street
Gateshead
NE8 1NS

Auditor HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

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KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

WELCOME FROM THE CHAIR

FOR THE YEAR ENDED 31 MARCH 2024

Kingsley Hall Church and Community Centre has again experienced God's blessing and favour this year.

It has been our first full year of operating from our new Livewell centre in which we have been able to consolidate all the work of previous years and use it as a base from which we can spring forward and expand strategically in our mission in Dagenham and Barking.

Our growing Community spaces and Church has expanded its pastoral team and provides not only for the spiritual needs of everyone in the community who comes through our doors, but also, by the wide range of activities it offers, seeks also to promote their mental and emotional health. Meanwhile we have continued to provide for the physical needs of many in the Becontree Estate and Parsloes Ward by the warm welcome which they receive at our Livewell Centre, and by providing a wide range of food and clothes at prices well below those to be found generally.

We have been making plans to start a second church and community centre less than two miles away from the Livewell Centre in Village ward in one of the most deprived areas nationally. We shall be taking over a very run down church which will need some physical work to bring it fully back to a good standard. It will not only bring an opportunity for worship in the area with a dedicated team of ministers, but we shall also use it as a base from which some of the same food and clothes services as we can provide from the Livewell Centre can be brought to another part of the Borough.

We also plan to introduce a new children's and family service. We shall be remodelling our thriving pre-school in Kingsley Hall in the light of the changing needs of the community for all year nursery provision for working families, and there will also be a nursery in the new community hub and church site.

With our new executive chef, we are also planning to extend our kitchen so that we can provide food in the evening in addition to our successful and well-patronised day time offer.

As well as all our work around our community hub, we are continuing to work more widely in Dagenham and also in Barking on a wide range of services in conjunction with our community partners and with the London Borough of Barking and Dagenham. We are grateful to the Borough's Councillors and officers for their support and the opportunities which they provide for us.

The work on our demerger from the national disability charity Livability continues as we continue to build the strong identity that Kingsley Hall has as a local charity.

The work which we do, and our plans for the future, are possible only because of the hard work and commitment of our executive team and all our staff, which for many of whom is based on their deep faith. We are also most grateful for all the help and support which we get from our funders, including The London Borough of Barking and Dagenham, The Mayor of London's Office, The National Lottery, Turn2Us, The Jack Petchey Foundation, Faith Action, Feeding Britain and Health Way Foundation.



Leonard Beighton

Chair of Trustees

Date: 10 December 2024

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kingsley Hall Church and Community Centre, situated in the London Borough of Barking and Dagenham, operates as an independent charity performing work of a social and educational and religious nature for the benefit of the local residents. Our mission statement is that of striving for excellence in all aspects of our work with children, adults and elderly frail people. Our ethical purpose is that of Christianity in action.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

We are very thankful that 2023-2024 has been one of the most significant years in Kingsley Hall's rich ninety-five-year history.

It marks the first full year of operating from our outstanding new LIVEWELL Centre and refurbished community complex, during which our growing team of staff and volunteers have ensured that it has become a welcoming hub for local people to engage with a wide range of live well holistic activities. During the year, in collaboration with partner agencies we have provided vital interventions for many hundreds of local people at risk of escalations linked to the Cost-of-Living Crisis, overwhelm on public services and barriers to access to healthcare. As well as emergency response work, we have hosted some outstanding community celebrations including The King's Coronation and our launch party as one of the borough's official Community Hubs.

It is wonderful to observe the buzz of community life in the understanding that as communities grow in connection, trust and belonging, they become more resilient. We receive more than 2,000 visits a week from local people of all ages and backgrounds.

Incoming Board Members have added to our extensive suite of leadership and governance expertise and together with our Directorate and Executive staff team, have co-created our 10year Livewell Expansion strategy and commenced its implementation.

We are expanding the following departments: -

Our Street Kitchen community café has grown in volume of use and sales month on month and with the introduction of our Executive Chef, James, our reputation for great food and connection is becoming known around the borough. We are becoming the 'go to' destination for activities and community events involving food. We have also delivered on our subsidised 'levelling up' Meal Mate hot meal app supporting people experiencing food and fuel poverty. We will now expand our offer to launch our Hope Anchor Lounge, a weekend and evening-based community hub offering including meals, showcasing activities and evening interventions. We will become our borough's only 14 hours a day accessible community hub, recognising that these additional opening times are often the most isolated for those at risk and will also provide essential community connection for working residents.

We are grateful to Ten Spires for their external management and review of our Pre-school which has shaped expansion plans to appoint a new role of Director of Families and Children to lead on launching a new all year Nursery offer, and expanding our Pre-school offer with more than 100 new and additional childcare spaces.

This also links in with our site expansion and the acquisition of an unused church / community site on Charlotte Road in the neighbouring Village ward in Dagenham.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

This has been a priority area for us since we launched our Eden team in the ward in 2018 as it has been in the top ten most deprived areas nationally. We are excited to now have a permanent base and will plant a new church community as well as childcare and community services following some renovation of the site for an official launch by September 2024.

Expansion plans have also included the appointment of 2 full time church leaders to join our church leadership team.

Our expansions are part of our planned strategy which involves investing in key new roles and spaces to increase our social impact and which will produce a managed Return-on-Investment socially and financially. We are confident that it is the ideal time to expand from a very strong financial base and with an experienced leadership team with a strong track record of growth for Kingsley Hall over the past 10years. Our plans are undergirded by our Business Modelling and Risk Registers.

As well as direct delivery of our services, we continue to expand in our enabling and strategic role across the borough as a lead and umbrella group for smaller groups and in collaboration with networks and our Local Authority.

This has included joint leading the Food Coordinator role for more than 40 food clubs and food banks around our borough and contributing to the national conversation, seeking to eradicate food poverty.

Our Social Supermarket is an exemplar model of sustainable provision that has provided start-up guidance as a pioneering approach to other groups. It addresses the need to expand reach to the growing number of local people experiencing hardship.

Whilst we are finding innovative solutions to tackle emerging needs and reaching new people all the time, we recognise that this is always our heritage.

The year poignantly marked the passing of Emily Saville at the age of one hundred years following a 94year association as a dedicated volunteer and contributor of Kingsley Hall. We were so thankful that she helped launch the opening of our Livewell Centre by cutting the ribbon and her legacy along with so many others throughout the years, inspire us in shaping our future.

We are proud of our reputational standing and to be able to report on an outstanding year of community service. This would not be possible without the amazing sacrifice and commitment of staff, volunteers, partners, and funders. Our sincere thanks to all our valued stakeholders. You are making a difference.

We have enabled support to more than 3,000 different local people experiencing hardship during the year. Our Pre-school continues to flourish as a much-cherished early years provider in our borough providing more than 49,000 hours of childcare in the year.

We also led in the development of the newly formed Dagenham Christians Together which has been established as a registered charity and works in partnership with Church Elm Library on Dagenham Heathway in refurbishing a street facing community space for The Church Elm Hub which provides weekly food clubs and a growing range of wellbeing services.

Our devoted team of staff and volunteers led by our committed Board Members ensure that our vital work supports those that need it most so that no one gets left behind.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The net deficit was £214,510 (2023: Surplus £1,220,950). The deficit was due to funds received in previous years being spent in this year. Total funds remained strong at £6,303,769 (2023: £6,581,279).

Cash flow continues to be positive with closing cash balances at the year-end of £986,569 (2023: £1,787,745). Net current assets at the year-end were £1,204,241 (2023: £1,808,243).

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity has reserves at 31 March 2024 with a value of £6,303,769 (2023: £6,581,279).

The funds are available as follows:

- £1,812,346 (2023: £1,857,866) is invested in permanently endowed land and buildings owned by Kingsley Hall Dagenham, a linked charity.
- £2,652,979 (2023: £2,840,130) restricted funds is associated with the operation of pre-school activities, youth work and other operational activities.
- £1,838,444 (2023: £1,820,283) of unrestricted funds of which £1,985,913 (2023: £2,330,748) represents fixed assets held for use in the charity against which there is a loan secured of £698,087 (2023: £712,620).

The charity has free reserves, being unrestricted reserves excluding assets and the related loan, at the year-end of £432,091 (2023: £267,447) which may be used for purposes in line with the charity's objects as decided by the Trustees. The reserves policy is to have a minimum of 8-12 weeks of unrestricted expenditure as set by the parent charity, Livability, for its free reserves. Currently the free reserves represent approximately 32 weeks of expenditure.

The trustees have the authority to invest the charity's resources as appropriate. There are no restrictions on the charity's power to invest. The strategy of the charity is to invest in low-risk cash balances.

The interest earned by the charity during the year from cash balances amounted to £20,376 (2023: £7,831).

We have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to them.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The coming year provides great opportunities for us to continue rolling out our 10 Vision and Growth Strategy.

Planned steps include: -

- Launching our Hope Anchor Lounge
- Launching our Village Church site
- Repositioning and renovating our Social Supermarket
- Launching our nursery and expanded pre-school
- Gaining CQC registration as an adult social care provider
- Launching our Kingdom Connections churches and faith network
- Cascading our Livewell brand identity for expanded borough wide profile
- Launching our Fabric Lab community sewing suite
- Launching our Livewell production and recording studio
- Piloting a 'House of Brands' affordable clothing store

These are some of the delivery vehicles to give expression to Helping Communities Livewell.

This is our passion for enabling communities where people want to live, and to live well. By 'living well' we mean creating opportunities for local people to fulfil their potential in educational, emotional, physical, social, spiritual and vocational wellbeing.

Kingsley Hall will model, prototype and test examples of liveable communities that demonstrate uplift of local people 'living well.'

We will continue to contribute to LBBD borough-wide networks and initiatives, and to surrounding areas of outer east London.

We will measure change and share learning locally, regionally and nationally to help shape future vision for the faith and voluntary sector.

Our operations will be faith-filled and enterprising to deliver business models that are self-sustaining or underpinned by committed funds from a variety of sources.

We recognise that with opportunity comes responsibility and will continue to expand and share models of liveable communities that can contribute to significant and scalable social transformation.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 14 February 2007, amended 27 June 2007 and 20 July 2016.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Beighton
S Mithiradaas
K Clare
E Kangethe
N Singleton
P Whitnall

(Appointed 18 September 2024)
(Appointed 18 September 2024)
(Appointed 18 September 2024)

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The Charity's Board of Trustees comprises between three and six members appointed by Livability, registered charity number 1116530. Trustees hold office for a maximum term of three years, following which they are eligible for reappointment by Livability. The induction of new Trustees is managed by other members of the Board, with support from the Company Secretary and Centre Director. The induction arrangements cover essential knowledge including the history and Christian ethos of the Charity, its mission and values. The Board may delegate powers to standing committees, but currently there are no such committees. The Board has employed a Centre Director to lead the operational work of the charity.

Auditor

In accordance with the company's articles, a resolution proposing that HaysMac LLP be reappointed as auditor of the company will be put at a General Meeting.

Small company exemptions

This report has been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.



Mr L Beighton
Trustee

10 December 2024

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Kingsley Hall Church and Community Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Opinion

We have audited the financial statements of Kingsley Hall Church and Community Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Welcome from the Chair and the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 7, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Charity Law, Ofsted, GDPR, employment law and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charities SORP (FRS102), Companies Act 2006 and payroll taxes.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and the recognition of income. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing the controls and procedures of the charity, particularly in relation to the recording of income and processing of payments and payroll, to ensure these were in place throughout the year;
- Evaluating management's controls designed to prevent and detect irregularities; and
- Reviewing and testing journal entries made in the year, particularly those made as part of the year-end financial reporting process; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tracey Young
(Senior Statutory Auditor)
for and on behalf of HaysMac LLP

17 December 2024
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Chartered Accountants
Statutory Auditor

10 Queen Street Place
London
EC4R 1AG

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>						
Donations and legacies	2	423,649	129,878	-	553,527	591,495
Charitable activities	3	23,556	314,419	-	337,975	315,065
Other trading activities	4	132,920	-	-	132,920	56,407
Rent and interest receivable	5	69,156	-	-	69,156	56,276
Other income	6	-	-	-	-	1,300,000
Total income and endowments		649,281	444,297	-	1,093,578	2,319,243
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Church and community	7	630,006	26,107	45,520	701,633	457,291
Pre-school	7	-	300,431	-	300,431	231,389
Other grant expenditure	7	35,578	270,446	-	306,024	409,613
Total charitable expenditure		665,584	596,984	45,520	1,308,088	1,098,293
Total expenditure		665,584	596,984	45,520	1,308,088	1,098,293
Net (expenditure)/income before transfers		(16,303)	(152,687)	(45,520)	(214,510)	1,220,950
Gross transfers between funds		34,464	(34,464)	-	-	-
Net movement in funds		18,161	(187,151)	(45,520)	(214,510)	1,220,950
Fund balances at 1 April 2023		1,820,283	2,840,130	1,857,866	6,518,279	5,297,329
Fund balances at 31 March 2024		1,838,444	2,652,979	1,812,346	6,303,769	6,518,279

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 29 form part of these financial statements.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	327,794	263,701	-	591,495
Charitable activities	3	16,060	299,005	-	315,065
Other trading activities	4	56,407	-	-	56,407
Rent and interest receivable	5	56,276	-	-	56,276
Other income	6	-	-	1,300,000	1,300,000
Total income and endowments		456,537	562,706	1,300,000	2,319,243
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Church and community	7	396,671	15,100	45,520	457,291
Pre-school	7	-	231,389	-	231,389
Other grant expenditure	7	23,828	385,785	-	409,613
Total charitable expenditure		420,499	632,274	45,520	1,098,293
Total expenditure		420,499	632,274	45,520	1,098,293
Net (outgoing)/incoming resources before transfers		36,038	(69,568)	1,254,480	1,220,950
Net movement in funds		36,038	(69,568)	1,254,480	1,220,950
Fund balances at 1 April 2022		1,784,245	2,909,698	603,386	5,297,329
Fund balances at 31 March 2023		1,820,283	2,840,130	1,857,866	6,518,279

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		5,783,152		5,405,302
Current assets					
Debtors	12	265,354		50,575	
Cash at bank and in hand		986,569		1,787,745	
		1,251,923		1,838,320	
Creditors: amounts falling due within one year	13	(47,682)		(30,077)	
Net current assets			1,204,241		1,808,243
Total assets less current liabilities			6,987,393		7,213,545
Creditors: amounts falling due after more than one year	14		(683,624)		(695,266)
Net assets			6,303,769		6,518,279
Capital funds					
Permanent Endowment Funds	16		1,812,346		1,857,866
Income funds					
Restricted funds	17		2,652,979		2,840,130
Unrestricted funds			1,838,444		1,820,283
			6,303,769		6,518,279

The notes on pages 15 to 29 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 December 2024


Mr L Beighton
Trustee

Company registration number 06129881

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(342,157)		128,802
Investing activities					
Purchase of tangible fixed assets		(453,819)		(456)	
Investment income received		69,156		56,276	
Net cash (used in)/generated from investing activities			(384,663)		55,820
Financing activities					
Repayment of bank loans		(14,533)		(20,552)	
Interest on financing activities		(59,823)		(42,806)	
Net cash used in financing activities			(74,356)		(63,358)
Net (decrease)/increase in cash and cash equivalents			(801,176)		121,264
Cash and cash equivalents at beginning of year			1,787,745		1,666,481
Cash and cash equivalents at end of year			986,569		1,787,745

The notes on pages 15 to 29 form part of these financial statements.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Kingsley Hall Church and Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Coburg House, 1 Coburg Street, Gateshead, NE8 1NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds arise from income donated to or earned by the charity in pursuit of its charitable objects and may be applied in any way that meets those charitable objects.

Restricted funds are those funds that are available for specific, restricted purposes within the overarching charitable objects of the charity. Restricted funds arise from conditions attached to them by the donor or the activity generating the funds, by deliberate requests for such funds by the charity.

Restricted endowment funds represent assets that are intended by their donor to be retained and used by the charity to pursue its objects either by its use or by generating income.

Transfers between funds are made when a restriction has been extinguished, as payment for the use of land, buildings and management support, and for rentals generated by investment properties that are used to support the unrestricted activities of the charity.

1.4 Income

Donations, legacies and grants

Income from donations, legacies and grants are recorded in the financial statements when entitlement to the income is established, it is more likely than not that the income will be received and the amount to be received can be reliably estimated and any conditions required to receive the funds have been met or are within the control of the charity. In practice, for most donations income is recognised when received.

Legacies are recognised following the principles of income recognition used for other donated income. Entitlement is taken to be confirmed by grant of probate over the estate of the donor; probability of receipt is judged on a combination of probate and knowledge of the valuation of the net estate and the amount to be received is assessed based on probate and the valuation of the estate. Where a life interest in an estate exists, no income is recognised other than from distributions from that estate to Kingsley Hall.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities

Where the charity provides services or goods in return for payment, the income from these items is recognised when charity completes its part of the agreement by delivering the services or goods.

Rental income

Rental income is recognised on the received basis.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been listed in such a way as to accumulate all the charity's costs of employees, goods and services relating to a particular activity of the charity under that activity heading. Direct costs, including attributable salaries and associated costs, are allocated on an actual basis to the areas of activity.

1.6 Tangible fixed assets

Tangible fixed assets are significant physical items of property, plant and equipment held for continuing use by the charity in delivering its charitable objectives.

Recognition

A tangible fixed asset is recorded in the accounts at cost including irrecoverable VAT when the cost of the asset can be measured reliably and it will be of benefit in delivering charitable objectives. Fixed assets whose valuation has been taken as their deemed cost at transition to FRS 102 and Charities SORP FRS102 were valued at their existing use value.

Separate components

The charity holds freehold buildings with significant components that have materially different useful lives from the rest of the building. These components are depreciated separately over their individual lives at the following rates:

- Main Fabric - 100 years
- Pitched Roof - 70 years
- Flat Roof - 40 years
- Windows and Doors - 40 years
- Boilers and Heaters - 15 years
- Mechanical systems - 30 years
- Kitchens - 20 years
- Electrics - 40 years
- Alarm and Security - 15 years

Other fixed assets

Other tangible fixed assets are depreciated evenly to their expected residual values over their expected useful lives as follows:

- Equipment, fittings and furniture over 10 years

The residual value of all assets is assumed to be zero other than for land where it is assumed to be equal to the cost of the asset.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each accounts date, the recoverable amounts of assets are assessed to determine whether they have fallen below their carrying values. When the recoverable amount of an asset falls below its carrying amount, the value of the asset is said to be impaired. The carrying amount is reduced to the recoverable amount with the loss in value reported in income and expenditure.

The recoverable amount of an asset is the higher of the amount that can be generated by using the asset or by selling it. When assessing the recoverable amount of purchased goodwill, the cash flows arising from the group of assets that make up the cash-generating unit in an entity combination are used to assess the amount generated by using the assets. The amount attributable to goodwill is taken to be the excess of the recoverable amount of the cash-generating unit over the fair values of the individual assets in the cash-generating unit.

1.8 Financial instruments

Financial instruments are contracts that give rise to a financial asset for one party to the contract and a financial liability or equity instrument for the other party.

Basic financial assets

Kingsley Hall has basic financial instruments that are recognised when the provisions of the contract are met and for which the accounting policies are as follows:

Trade debtors and other amounts receivable

Trade debtors and other amounts receivable are recognised at the value defined by the contract, agreement or legislation giving rise to the amount receivable.

Basic financial liabilities

Trade creditors and other amounts payable

Trade creditors and other amounts payable are recognised at the value defined by the contract, agreement or legislation giving rise to the liability.

Other Financial Instruments

The charity does not hold any financial instruments defined as other by FRS 102.

1.9 Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in the period.

1.10 Employee benefits

The liability to pay short-term employee benefits, which are mainly salary, the entitlement to paid leave and related employment taxes, is recognised as the employees earn entitlement to pay and paid leave under the terms of their employment contract with a corresponding expense recognised in expenditure. Amounts paid are deducted from the liability when paid.

1.11 Retirement benefits

Contributions to defined contribution pension schemes are recognised when entitlement to the contributions has been earned by the member of staff.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.12 Leases

Where Kingsley Hall acts as the lessee, the cost of operating leases is recognised by spreading the total payments under the lease, including lease premiums paid, evenly over the lease term. Lease incentives that reduce the rent payable under the lease are taken as part of the total payments.

Where Kingsley Hall acts as the lessor, income is recognised by spreading the total receipts under the lease evenly over the lease term. Lease incentives paid and premiums received are treated as part of the total receipts. Costs of arranging the lease of an asset are added to the cost of the leased asset and recognised over the lease term in the same way as the lease income.

1.13 Cash flows

The cash flows of the charity are shown and reported using the indirect method of calculating cash flows.

1.14 Critical Estimates and areas of Significant Judgement

Refer to sections 1.6 and 1.7 of the accounting policies for details of the estimates of useful life made regarding tangible fixed assets and the relevant impairment.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	207,703	-	207,703	8,692	-	8,692
Fellowship offerings	56,142	-	56,142	34,635	-	34,635
Other grant income	159,804	129,878	289,682	284,467	263,701	548,168
	<u>423,649</u>	<u>129,878</u>	<u>553,527</u>	<u>327,794</u>	<u>263,701</u>	<u>591,495</u>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	Chuch and community 2024 £	Pre-school 2024 £	Total 2024 £	Chuch and community 2023 £	Pre-school 2023 £	Total 2023 £
Canteen sales	956	-	956	2,121	-	2,121
Hall room hire	22,600	-	22,600	13,939	-	13,939
Kinder Kapers pre-school	-	21,965	21,965	-	30,051	30,051
Pre-school nursery education grant	-	292,454	292,454	-	268,954	268,954
	<u>23,556</u>	<u>314,419</u>	<u>337,975</u>	<u>16,060</u>	<u>299,005</u>	<u>315,065</u>
Analysis by fund						
Unrestricted funds	23,556	-	23,556	16,060	-	16,060
Restricted funds	-	314,419	314,419	-	299,005	299,005
	<u>23,556</u>	<u>314,419</u>	<u>337,975</u>	<u>16,060</u>	<u>299,005</u>	<u>315,065</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,517	-
Social supermarket sales	24,671	34,448
Street kitchen	95,175	21,959
Miscellaneous income	10,557	-
	<u>132,920</u>	<u>56,407</u>
Other trading activities		

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	48,780	48,445
Interest receivable	20,376	7,831
	<u>69,156</u>	<u>56,276</u>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Total	Endowment funds general
	2024	2023
	£	£
Other income	-	1,300,000

Other income relates to the proceeds of the sale of land.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities	Church and community 2024 £	Pre-school 2024 £	Other grant expenditure 2024 £	Total 2024 £	Church and community 2023 £	Pre-school 2023 £	Other grant expenditure 2023 £	Total 2023 £
Staff costs	379,450	242,789	84,395	706,634	210,377	222,665	89,077	522,119
Depreciation	75,969	-	-	75,969	74,811	-	-	74,811
Rates and water	1,656	-	-	1,656	3,934	-	-	3,934
Light and heat	36,415	-	-	36,415	36,377	-	-	36,377
Postage and telephone	4,827	-	-	4,827	3,982	-	-	3,982
Printing, stationery, advertising and insurance	2,268	-	-	2,268	2,273	-	-	2,273
Sundries	16,835	-	-	16,835	13,394	-	-	13,394
Bad debt provision	-	-	-	-	2,210	-	-	2,210
Pre-school expenses	-	57,642	-	57,642	-	8,724	-	8,724
Canteen expenses	55,978	-	-	55,978	20,350	-	-	20,350
Furnishings, maintenance, repairs and IT	55,556	-	-	55,556	27,004	-	-	27,004
Legal and professional fees	7,397	-	-	7,397	12,705	-	-	12,705
Trustees expenses	166	-	-	166	189	-	-	189
Project expenditure	-	-	221,629	221,629	-	-	320,536	320,536
Interest payable and similar expenses	59,823	-	-	59,823	42,806	-	-	42,806
Social supermarket and similar charges	5,293	-	-	5,293	6,873	-	-	6,873
Covid-19 (Costs)	-	-	-	-	6	-	-	6
	701,633	300,431	306,024	1,308,088	457,291	231,389	409,613	1,098,293
	701,633	300,431	306,024	1,308,088	457,291	231,389	409,613	1,098,293
Unrestricted funds	630,006	-	35,578	665,584	396,671	-	23,828	420,499
Endowment funds	45,520	-	-	45,520	45,520	-	-	45,520
Restricted funds	26,107	300,431	270,446	596,984	15,100	231,389	385,785	632,274

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	75,969	74,812
	Interest payable	72,514	58,619
		<u> </u>	<u> </u>

The audit fee for the year is borne by the parent company, Livability.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	31	27
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	644,086	484,918
Social security costs	49,986	26,536
Other pension costs	12,562	10,665
	<u> </u>	<u> </u>
	706,634	522,119
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	1	1
£70,001 to £80,000	1	-
	<u> </u>	<u> </u>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	5,687,675	88,585	5,776,260
Additions	451,784	2,035	453,819
	<hr/>	<hr/>	<hr/>
At 31 March 2024	6,139,460	90,620	6,230,080
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2023	304,149	66,809	370,958
Depreciation charged in the year	71,406	4,563	75,969
	<hr/>	<hr/>	<hr/>
At 31 March 2024	375,555	71,373	446,928
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2024	5,763,905	19,247	5,783,152
	<hr/>	<hr/>	<hr/>
At 31 March 2023	5,383,526	21,776	5,405,302
	<hr/>	<hr/>	<hr/>

Fixed assets with a carrying value of £5,763,905 have been pledged as security for the Charity Bank loan disclosed in note 15.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	28,138	5,976
Other debtors - amounts due from parent charity	195,008	-
Prepayments and accrued income	42,208	44,599
	<hr/>	<hr/>
	265,354	50,575
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	14,463	17,354
Trade creditors		7,105	327
Other creditors		26,114	12,396
		<hr/>	<hr/>
		47,682	30,077
		<hr/>	<hr/>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	683,624	695,266

15 Loans and overdrafts

	2024 £	2023 £
Bank loans	698,087	712,620
Payable within one year	14,463	17,354
Payable after one year	683,624	695,266
Amounts included above which fall due after five years:		
Payable by instalments	625,774	625,851

The loan from Charity Bank has a 25-year term expiring in July 2043 with interest only, at 3.25% over Base Rate payable in the first three years. Capital repayments commence after 3 years.

16 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Movement in funds					
Balance at 1 April 2022	Income	Expenditure	Balance at 1 April 2023	Expenditure	Balance at 31 March 2024
£	£	£	£	£	£
603,386	1,300,000	(45,520)	1,857,866	(45,520)	1,812,346
603,386	1,300,000	(45,520)	1,857,866	(45,520)	1,812,346

Endowment funds represent the assets of the Kingsley Hall, Dagenham charitable trust which are required to be retained for the purposes of supporting activities such as those undertaken by Kingsley Hall Church and Community Centre.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Income £	Expenditure £				Income £	Expenditure £			
Pre-School Education	450,012	299,005	(231,389)		-	517,628	314,419	(300,431)		-	531,616
Youth Investment Fund	1,790	-	-		-	1,790	-	-		-	1,790
Eden Partnership Fund	9,546	-	(636)		-	8,910	-	(29,813)		20,903	-
Lankelly Chase	184,722	17,000	(139,992)		-	61,730	-	(73,374)		11,644	-
"Our House" fund	8,453	-	(2,477)		-	5,976	-	(16,475)		10,499	-
Hobson Trust	100,000	-	-	(100,000)		-	-	-		-	-
BBC Children in Need	60,036	500	(56,012)		-	4,524	-	-		-	4,524
Redevelopment Fund	2,005,098	70,542	(148,764)		100,370	2,027,246	-	(58,551)	(77,510)	-	1,891,185
Jack Petchey Foundation	23,941	8,000	-		-	31,941	1,800	(517)		-	33,224
Other grants	65,730	-	-		-	65,730	66,828	(15,327)		-	117,231
Capital Fund	370	-	-	(370)		-	-	-		-	-
Community Well Being	-	167,659	(53,004)		-	114,655	61,250	(102,496)		-	73,409
	2,909,698	562,706	(632,274)		-	2,840,130	444,297	(596,984)		(34,464)	2,652,979

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17	Restricted funds	(Continued)
	Pre-school education Income for pre-school education is restricted to use for the provision of this education under the terms of the grants received.	
	Eden Partnership Funding for empowering, equipping and enabling an Eden team at Kingsley Hall to engage local young people and families through missional lifestyles and programmed activities in order to pursue transformational objectives over the long-term.	
	Lankelly Chase Funding to support people with lived experiences of extreme marginalisation through critical path outcomes and participatory grant making.	
	Building Connections ("Our House") The 'Our House' project provides open access facilitated community café space for isolated people and community groups to connect, gain life skills to reduce loneliness and supported opportunities into volunteering.	
	Redevelopment Grant Grant towards redevelopment of the Kingsley Hall community centre and new LIVEWELL Centre at Kingsley Hall. After a review of project costings a proportion of the Director and Deputy Directors time should have been allocated to this fund in previous years. To rectify this situation a transfer from restricted to unrestricted was made in the year to offset these costs which was included in the unrestricted fund in previous years.	
	Jack Petchey Foundation Project providing supported volunteering opportunities for young people.	
	The Youth Investment Fund (a programme jointly funded by the Big Lottery Fund and the Department for Culture, Media and Sport) is a 3 year project to deliver open access youth work.	
	BBC Children in Need funds represents the LIVE SAFE project providing open-access to youth work for young people aged 11-18.	
	Community Well Being fund is to roll out mental health first aid and pre and post crisis community interventions.	
	Other grants represent various small grants received to fund specific operational activities.	
	The Capital Fund represents the net book value of assets acquired for use in restricted activities.	

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	2,079,621	1,891,185	1,812,346	5,783,152
Current assets/(liabilities)	442,447	761,794	-	1,204,241
Long term liabilities	(683,624)	-	-	(683,624)
	<u>1,838,444</u>	<u>2,652,979</u>	<u>1,812,346</u>	<u>6,303,769</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	2,230,748	2,616,688	557,866	5,405,302
Current assets/(liabilities)	284,801	223,442	1,300,000	1,808,243
Long term liabilities	(695,266)	-	-	(695,266)
	<u>1,820,283</u>	<u>2,840,130</u>	<u>1,857,866</u>	<u>6,518,279</u>

19 Related party transactions

Key management staff are the Pre-school Manager, the Centre Director and the Deputy Director - Operations. The total emoluments of these staff in the year was £177,833 (2023: £159,060), national insurance costs were £20,775 (2023: £19,123) and pension costs were £5,394 (2023: £5,181).

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods 2024 £	2023 £
Donation from parent charity	<u>195,008</u>	<u>-</u>

The following amounts were outstanding at the reporting end date:

	2024 £	2023 £
Donation from parent charity	195,008	-

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

(Continued)

The charity's parent charity, Livability, provides payroll services for Kingsley Hall Church and Community Centre for no charge. Livability purchases some specific services on behalf of the charity and has provided funding for the GLA funded development project.

20 Controlling party

Livability (charity registration number 1116530; company registration number 5967087) is registered in England and Wales and is the parent charity of Kingsley Hall Church and Community Centre. As the sole corporate member of the charitable company, Livability exercises control over Kingsley Hall through the appointment of the officers of the company.

The objects of Livability are to:

- assist or educate any person in charitable need and, in particular but without limitation, any disabled person and the parents, guardians and carers of such people by whatever means; and
- provide facilities, support, advice and assistance for Christian congregations, other Christian groupings and community groups seeking to alleviate charitable needs.

Livability fulfils these objects principally through the provision of education, accommodation and care services to people with disabilities and by supporting Christian communities to tackle poverty and related social issues.

Livability's registered office is Coburg House, 1 Coburg Street, Gateshead, NE8 1NS from which address copies of the accounts of Livability may be obtained by applying in writing to the Company Secretary.

21 Cash generated from operations

2024

£

2023

£

(Deficit)/surplus for the year

(214,510)

1,220,950

Adjustments for:

Investment income recognised in statement of financial activities

(69,156)

(56,276)

Depreciation of tangible fixed assets

75,969

74,811

Interest on finance charges

59,823

42,806

Movements in working capital:

(Increase) in debtors

(214,779)

(12,658)

Increase/(decrease) in creditors

20,496

(1,140,831)

Cash (absorbed by)/generated from operations

(342,157)

128,802

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of changes in net funds

	At 1 April 2023	Cash flows	Other non-cash changes	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	1,787,745	(801,176)	-	986,569
Loans falling due within one year	(17,354)	72,513	(57,982)	(14,463)
Loans falling due after more than one year	(695,266)	-	11,642	(683,624)
	<u>1,075,125</u>	<u>(728,663)</u>	<u>(46,340)</u>	<u>288,482</u>