

Charity registration number 1120001

Company registration number 06129881 (England and Wales)

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L Beighton S Mithiradaas K Clare
Secretary	M Langworth
Charity number	1120001
Company number	06129881
Registered office	Coburg House 1 Coburg Street Gateshead NE8 1NS
Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

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KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

WELCOME FROM THE CHAIR

FOR THE YEAR ENDED 31 MARCH 2023

We give thanks to the Lord for a year in which Kingsley Hall Church and Community Centre has achieved a very great deal. We are meeting the needs of a wide range of people in social deprivation, providing physical, mental, emotional and spiritual support, with a welcome and inclusion for all.

Following the formal opening of new Livewell Centre in March 2022, there was still quite a lot to do both by way of final physical trimmings and only gradually opening it up for general use by the people of the Becontree estate and beyond. We launched the Street Kitchen and started a new programme of wellbeing activities, but these were part of our preparations for the wider use of the building next year. At the same time the pre-school, the social supermarket and the clothes boutique have continued to provide vital support for local people.

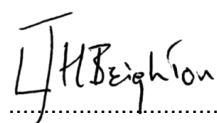
We have built up our community services in Dagenham and the Borough generally. We are the community hub for Parsloes ward, but more generally we were selected as one of six locality leads across the Borough to provide strategic support in connecting civic society and public services to increase resilience to the cost-of-living crisis and health inequalities. We have a full-time food co-ordinator role - one of four lead partners for home delivery of hot meals assistance for those experiencing food poverty, and partnering the Barking Mosque in leading on the co-ordination of all of the Borough's food banks, food clubs and social supermarkets.

We are partnering *Turn2us*, a national charity offering information and practical support for people facing financial insecurity, and we give dedicated space for a number of local initiatives which provide advocacy, tuition and support for people under pressure. Integral to this, our Church is growing in its new accommodation in the Livewell Centre, providing support as well as spiritual guidance for all who worship with us.

We were honoured to be awarded the Queen's Award for Voluntary Service and to be one of only 350 organisations to receive a tree from the Queen's Platinum tree sculpture. We have received letters of recognition from the Mayor of London and the Executive Director of the Greater London Authority.

None of this would have been possible without the dedication and hard work of the executive team and all our staff, to whom our most grateful thanks are due. In the case of our executives and many others, this flows from a very deep faith. We are also most grateful to our funders, in particular The Lankelly Chase Foundation, Turn2Us, The Jack Petchey Foundation, The Mayor of London's Office and The London Borough of Barking and Dagenham Council, and for the support of its staff.

Our separation from the nationwide disability charity Livability is taking a little longer than we had hoped but it is still in train. We have benefitted from the link greatly in the past, but with the great strides we have taken in recent years it is no longer necessary and we shall go ahead strongly on our own. However, we shall retain a warm relationship with Livability.



Leonard Beighton

Chair of Trustees

Date: ..29 February 2024.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kingsley Hall Church and Community Centre, situated in the London Borough of Barking and Dagenham, operates as an independent charity performing work of a social and educational and religious nature for the benefit of the local residents. Our mission statement is that of striving for excellence in all aspects of our work with children adults and elderly frail people. Our ethical purpose is that of Christianity in action.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

We are very thankful that 2022-2023 has been one of the most significant years in Kingsley Hall's rich ninety-four-year history.

March 2022 ended with the formal stakeholders launch of our new and refurbished community complex including our new LIVEWELL Centre, attended by more than 80 stakeholders including funders, government officers and community partners.

Progressing on from there, 2022-23 has been the year during which our fantastic site and welcoming team of staff and volunteers have ensured that it has become an exciting new community space for many, hosting a full weekly programme of community activities for local people delivered by local people. The positioning of our new LIVEWELL Centre as a wide 'front door' on our main community street of Parsloes Avenue has been game-changing to our work and communities. It has substantially increased our reach as we have reignited our work with longstanding centre users and engaged with so many new residents. It is wonderful to observe the buzz of community life in the understanding that as communities grow in connection, trust and belonging, they become more resilient, and we are committed to a powershift of local people being empowered to design and lead community solutions that contribute to wellbeing. We receive more than 2,000 visits a week from local people of all ages and backgrounds.

Our new Street Kitchen community café provides affordable, healthy delicious meals and is growing from strength to strength. We are also one of four lead partners from across the borough in working on the development of a hot meal delivery app called Meal Mate which provides subsidised hot meals delivered free from our kitchen to local residents experiencing food and fuel poverty.

Along with Barking Mosque, we lead co-ordination of the borough wide food network of 23plus food clubs, banks and supermarkets providing 1,000's of items of free food weekly. Our own Social Supermarket and Pre-Loved Clothes Boutique receive a growing demand as the Cost-of-Living Crisis affects an increasing number of locals experiencing poverty including working residents impacted by rising rents, mortgages and bills. Our offer is critical for many that may not meet eligibility of traditional foodbanks but are not coping. We have provided more than 20,000 essential supplies within this 12 month period.

During the year we were also selected by our Local Authority to become the Community Hub for our ward and along with our positioning as one of six Locality Leads for our borough, we provide a strategic network of support for local residents. This includes community triaging and enabling resident led design groups prototyping community solutions that will reduce the health inequalities and impact of the Cost-of-Living Crisis through strengthening civil society. We are a listed Warm Space and Safe Space and host weekly sessions of Citizens Advice, community health care and mental health diversions and pre and post crisis support as we seek to provide positive interventions that reduce the overwhelm on public services. Our key staff are mental health first aid trained and we serve as an umbrella lead for more than 40 other community groups many of whom deliver mental health focussed interventions in our borough.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We have enabled support to more than 3,000 different local people experiencing hardship during the year. Our Pre-school continues to flourish as a much-cherished early years provider in our borough providing more than 49,000 hours of childcare in the year.

We also led in the development of the newly formed Dagenham Christians Together which has been established as a registered charity and works in partnership with Church Elm Library on Dagenham Heathway in refurbishing a street facing community space for The Church Elm Hub which provides weekly food clubs and a growing range of wellbeing services.

Our devoted team of staff and volunteers led by our committed Board Members ensure that our vital work supports those that need it most so that no one gets left behind.

Our work has been recognised locally, regionally and nationally we have received letters of thanks from our Council Leaders and The Mayor of London. We have also been recognised for our outstanding work through being awarded The Queens Award For Voluntary Service QAVS described as the MBE for voluntary groups. We were also delighted to be recognised as one of only eighteen organisations in the capital, to receive one of the trees from the spectacular Tree of Trees sculpture, which was the centrepiece of The Queen's Platinum Jubilee weekend celebrations outside Buckingham Palace in June 2022.

We are proud to be able to report on an outstanding year of community service and this would not be possible without the amazing sacrifice and commitment of staff, volunteers, partners, and funders. Our sincere thanks to all our valued stakeholders. You are making a difference.

Financial review

The net income was £1,220,950 (2022: £1,155,348). The increase in the net income is mainly due to the sale of land in the year. Total funds remained strong at £6,518,279(2022: £5,297,329).

Cash flow continues to be positive with closing cash balances at the year-end of £1,787,745 (2022: £1,666,481). Net current assets increased at the year-end to £1,808,243(2022: £527,737) as the balance owed to the parent undertaking reduced in the year.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity has reserves at 31 March 2023 with a value of £6,581,279(2022: £5,297,329).

The funds are available as follows:

- £1,857,866 (2022: £603,386) is invested in permanently endowed land and buildings owned by Kingsley Hall Dagenham, a linked charity.
- £2,840,130 (2022: £2,909,698) restricted funds is associated with the operation of pre-school activities, youth work and other operational activities.
- £1,820,283 (2022: £1,784,245) of unrestricted funds of which £2,330,748 (2022: £2,049,581) represents fixed assets held for use in the charity against which there is a loan secured of £712,620 (2002: £733,172).

The charity has free reserves, being unrestricted reserves excluding assets and the related loan, at the year-end of £267,447(2022: £467,836) which may be used for purposes in line with the charity's objects as decided by the Trustees. The reserves policy is to have a minimum of 8-12 weeks of unrestricted expenditure as set by the parent charity, Livability, for its free reserves. Currently the free reserves represent approximately 25 weeks of expenditure.

The trustees have the authority to invest the charity's resources as appropriate. There are no restrictions on the charity's power to invest. The strategy of the charity is to invest in low-risk cash balances.

The interest earned by the charity during the year from cash balances amounted to £7,831 (2022: £131).

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to them.

Plans for future periods

The coming year provides great opportunities for us to start to implement our latest 10 Vision and Growth Strategy which was developed by our Board and Directorate Team between September 2022 and March 2023.

This includes: -

Our passion for enabling communities where people want to live, and to live well. By 'living well' we mean creating opportunities for local people to fulfil their potential in educational, emotional, physical, social, spiritual and vocational wellbeing.

Our exemplar base for our empowerment agenda will be our Kingsley Hall Village on Martin's Corner in Dagenham. a. Our campus consists of our LIVEWELL Centre, our Kingsley Hall Community Hub, our Early Years Centre and our connectivity to adjoining social housing for joined-up vision.

Beyond this base we will proactively reach out to engage with issues and people across The London Borough of Barking and Dagenham.

We recognise that community transformation requires whole-household intergenerational, all age connection.

The Kingsley Hall Village will model, prototype and test examples of liveable communities that demonstrate uplift of local people 'living well.'

We will continue to contribute to LBBB borough-wide networks and initiatives, and to surrounding areas of outer east London.

We will measure change and share learning locally, regionally and nationally to help shape future vision for the faith and voluntary sector.

Our operations will be faith-filled and enterprising to deliver business models that are self-sustaining or underpinned by committed funds from a variety of sources.

We recognise that with opportunity comes responsibility and will continue to expand and share models of liveable communities that can contribute to significant and scalable social transformation.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 14th February 2007 and amended 27th June 2007.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L Beighton

S Mithiradaas

K Clare

The Charity's Board of Trustees comprises between three and five members appointed by Livability, registered charity number 1116530. Trustees hold office for a maximum term of three years, following which they are eligible for reappointment by Livability. The induction of new Trustees is managed by other members of the Board, with support from the Company Secretary and Centre Director. The induction arrangements cover essential knowledge including the history and Christian ethos of the Charity, its mission and values. The Board may delegate powers to standing committees, but currently there are no such committees. The Board has employed a Centre Director to lead the operational work of the charity.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Auditor

In accordance with the company's articles, a resolution proposing that Crowe U.K. LLP be reappointed as auditor of the company will be put at a General Meeting.

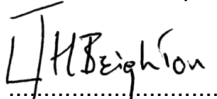
Small company exemptions

This report has been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr L Beighton

Trustee

Date: 29 February 2024

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Kingsley Hall Church and Community Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Opinion

We have audited the financial statements of Kingsley Hall Church and Community Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members including internal specialists. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were OfSTED Standards, General Data Protection Regulation, employment legislation and health and safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Board of Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, sample testing income, reviewing regulatory correspondence with the Charity Commission, and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

Julia Poulter
(Senior Statutory Auditor)
for and on behalf of Crowe U.K. LLP

Chartered Accountants
Statutory Auditor



29 February 2024

55 Ludgate Hill
London
EC4M 7JW

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>						
Donations and legacies	2	327,794	263,701	-	591,495	1,354,883
Charitable activities	3	16,060	299,005	-	315,065	380,219
Other trading activities	4	56,407	-	-	56,407	14,230
Rent and interest receivable	5	56,276	-	-	56,276	37,911
Other income	6	-	-	1,300,000	1,300,000	-
Total income and endowments		456,537	562,706	1,300,000	2,319,243	1,787,243
<u>Expenditure on:</u>						
Raising funds	7	-	-	-	-	2,879
<u>Charitable activities</u>						
Church and community	8	396,671	15,100	45,520	457,291	280,849
Pre-school	8	-	231,389	-	231,389	254,478
Other grant expenditure	8	23,828	385,785	-	409,613	93,689
Total charitable expenditure		420,499	632,274	45,520	1,098,293	629,016
Total expenditure		420,499	632,274	45,520	1,098,293	631,895
Net movement in funds		36,038	(69,568)	1,254,480	1,220,950	1,155,348
Fund balances at 1 April 2022		1,784,245	2,909,698	603,386	5,297,329	4,141,981
Fund balances at 31 March 2023		1,820,283	2,840,130	1,857,866	6,518,279	5,297,329

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 30 form part of these financial statements.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	217,714	1,137,169	-	1,354,883
Charitable activities	3	4,035	376,184	-	380,219
Other trading activities	4	14,230	-	-	14,230
Rent and interest receivable	5	37,911	-	-	37,911
Total income and endowments		273,890	1,513,353	-	1,787,243
<u>Expenditure on:</u>					
Raising funds	7	2,879	-	-	2,879
<u>Charitable activities</u>					
Church and community	8	235,329	-	45,520	280,849
Pre-school	8	-	254,478	-	254,478
Other grant expenditure	8	-	93,689	-	93,689
Total charitable expenditure		235,329	348,167	45,520	629,016
Total expenditure		238,208	348,167	45,520	631,895
Gross transfers between funds		223,445	(223,445)	-	-
Net movement in funds		259,127	941,741	(45,520)	1,155,348
Fund balances at 1 April 2021		1,525,118	1,967,957	648,906	4,141,981
Fund balances at 31 March 2022		1,784,245	2,909,698	603,386	5,297,329

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

BALANCE SHEET

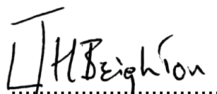
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		5,405,302		5,479,657
Current assets					
Debtors	13	50,575		37,917	
Cash at bank and in hand		1,787,745		1,666,481	
		<u>1,838,320</u>		<u>1,704,398</u>	
Creditors: amounts falling due within one year	14	<u>(30,077)</u>		<u>(1,176,661)</u>	
Net current assets			1,808,243		527,737
Total assets less current liabilities			7,213,545		6,007,394
Creditors: amounts falling due after more than one year	15		(695,266)		(710,065)
Net assets			<u>6,518,279</u>		<u>5,297,329</u>
Capital funds					
Permanent Endowment Funds	17		1,857,866		603,386
Income funds					
Restricted funds	18		2,840,130		2,909,698
Unrestricted funds			1,820,283		1,784,245
			<u>6,518,279</u>		<u>5,297,329</u>

The notes on pages 15 to 30 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 February 2024.


.....
Mr L Beighton
Trustee

Company registration number 06129881

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	23		128,802		2,707,189
Investing activities					
Purchase of tangible fixed assets		(456)		(1,974,047)	
Investment income received		56,276		37,911	
Net cash generated from/(used in) investing activities			55,820		(1,936,136)
Financing activities					
Repayment of bank loans		(20,552)		(139,935)	
Interest on financing activities		(42,806)		(27,642)	
Net cash used in financing activities			(63,358)		(167,577)
Net increase in cash and cash equivalents			121,264		603,476
Cash and cash equivalents at beginning of year			1,666,481		1,063,005
Cash and cash equivalents at end of year			1,787,745		1,666,481

The notes on pages 15 to 30 form part of these financial statements.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Kingsley Hall Church and Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Coburg House, 1 Coburg Street, Gateshead, NE8 1NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds arise from income donated to or earned by the charity in pursuit of its charitable objects and may be applied in any way that meets those charitable objects.

Restricted funds are those funds that are available for specific, restricted purposes within the overarching charitable objects of the charity. Restricted funds arise from conditions attached to them by the donor or the activity generating the funds, by deliberate requests for such funds by the charity.

Restricted endowment funds represent assets that are intended by their donor to be retained and used by the charity to pursue its objects either by its use or by generating income.

Transfers between funds are made when a restriction has been extinguished, as payment for the use of land, buildings and management support, and for rentals generated by investment properties that are used to support the unrestricted activities of the charity.

1.4 Income

Donations, legacies and grants

Income from donations, legacies and grants are recorded in the financial statements when entitlement to the income is established, it is more likely than not that the income will be received and the amount to be received can be reliably estimated and any conditions required to receive the funds have been met or are within the control of the charity. In practice, for most donations income is recognised when received.

Legacies are recognised following the principles of income recognition used for other donated income. Entitlement is taken to be confirmed by grant of probate over the estate of the donor; probability of receipt is judged on a combination of probate and knowledge of the valuation of the net estate and the amount to be received is assessed based on probate and the valuation of the estate. Where a life interest in an estate exists, no income is recognised other than from distributions from that estate to Kingsley Hall.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities

Where the charity provides services or goods in return for payment, the income from these items is recognised when charity completes its part of the agreement by delivering the services or goods.

Rental income

Rental income is recognised on the received basis.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been listed in such a way as to accumulate all the charity's costs of employees, goods and services relating to a particular activity of the charity under that activity heading. Direct costs, including attributable salaries and associated costs, are allocated on an actual basis to the areas of activity.

1.6 Tangible fixed assets

Tangible fixed assets are significant physical items of property, plant and equipment held for continuing use by the charity in delivering its charitable objectives.

Recognition

A tangible fixed asset is recorded in the accounts at cost including irrecoverable VAT when the cost of the asset can be measured reliably and it will be of benefit in delivering charitable objectives. Fixed assets whose valuation has been taken as their deemed cost at transition to FRS 102 and Charities SORP FRS102 were valued at their existing use value.

Separate components

The charity holds freehold buildings with significant components that have materially different useful lives from the rest of the building. These components are depreciated separately over their individual lives at the following rates:

- Main Fabric - 100 years
- Pitched Roof - 70 years
- Flat Roof - 40 years
- Windows and Doors - 40 years
- Boilers and Heaters - 15 years
- Mechanical systems - 30 years
- Kitchens - 20 years
- Electrics - 40 years
- Alarm and Security - 15 years

Other fixed assets

Other tangible fixed assets are depreciated evenly to their expected residual values over their expected useful lives as follows:

- Equipment, fittings and furniture over 10 years

The residual value of all assets is assumed to be zero other than for land where it is assumed to be equal to the cost of the asset.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each accounts date, the recoverable amounts of assets are assessed to determine whether they have fallen below their carrying values. When the recoverable amount of an asset falls below its carrying amount, the value of the asset is said to be impaired. The carrying amount is reduced to the recoverable amount with the loss in value reported in income and expenditure.

The recoverable amount of an asset is the higher of the amount that can be generated by using the asset or by selling it. When assessing the recoverable amount of purchased goodwill, the cash flows arising from the group of assets that make up the cash-generating unit in an entity combination are used to assess the amount generated by using the assets. The amount attributable to goodwill is taken to be the excess of the recoverable amount of the cash-generating unit over the fair values of the individual assets in the cash-generating unit.

1.8 Financial instruments

Financial instruments are contracts that give rise to a financial asset for one party to the contract and a financial liability or equity instrument for the other party.

Basic financial assets

Kingsley Hall has basic financial instruments that are recognised when the provisions of the contract are met and for which the accounting policies are as follows:

Trade debtors and other amounts receivable

Trade debtors and other amounts receivable are recognised at the value defined by the contract, agreement or legislation giving rise to the amount receivable.

Basic financial liabilities

Trade creditors and other amounts payable

Trade creditors and other amounts payable are recognised at the value defined by the contract, agreement or legislation giving rise to the liability.

Other Financial Instruments

The charity does not hold any financial instruments defined as other by FRS 102.

1.9 Taxation

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in the period.

1.10 Employee benefits

The liability to pay short-term employee benefits, which are mainly salary, the entitlement to paid leave and related employment taxes, is recognised as the employees earn entitlement to pay and paid leave under the terms of their employment contract with a corresponding expense recognised in expenditure. Amounts paid are deducted from the liability when paid.

1.11 Retirement benefits

Contributions to defined contribution pension schemes are recognised when entitlement to the contributions has been earned by the member of staff.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Leases

Where Kingsley Hall acts as the lessee, the cost of operating leases is recognised by spreading the total payments under the lease, including lease premiums paid, evenly over the lease term. Lease incentives that reduce the rent payable under the lease are taken as part of the total payments.

Where Kingsley Hall acts as the lessor, income is recognised by spreading the total receipts under the lease evenly over the lease term. Lease incentives paid and premiums received are treated as part of the total receipts. Costs of arranging the lease of an asset are added to the cost of the leased asset and recognised over the lease term in the same way as the lease income.

1.13 Cash flows

The cash flows of the charity are shown and reported using the indirect method of calculating cash flows.

1.14 Critical Estimates and areas of Significant Judgement

Refer to sections 1.6 and 1.7 of the accounting policies for details of the estimates of useful life made regarding tangible fixed assets and the relevant impairment.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	8,692	-	8,692	109,634	-	109,634
Building Grant	-	-	-	-	844,117	844,117
Fellowship offerings	34,635	-	34,635	20,352	-	20,352
Other grant income	284,467	263,701	548,168	87,728	293,052	380,780
	<u>327,794</u>	<u>263,701</u>	<u>591,495</u>	<u>217,714</u>	<u>1,137,169</u>	<u>1,354,883</u>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities	Chuch and community 2023	Pre-school 2023	Total 2023	Chuch and community 2022	Pre-school 2022	Other grant expenditure 2022	Total 2022
	£	£	£	£	£	£	£
Grant surplus	-	-	-	-	-	12,000	12,000
Canteen sales	2,121	-	2,121	-	-	-	-
Hall room hire	13,939	-	13,939	4,035	-	-	4,035
Kinder Kapers pre-school	-	30,051	30,051	-	44,072	-	44,072
Pre-school nursery education grant	-	268,954	268,954	-	320,112	-	320,112
	16,060	299,005	315,065	4,035	364,184	12,000	380,219
Analysis by fund							
Unrestricted funds	16,060	-	16,060	4,035	-	-	4,035
Restricted funds	-	299,005	299,005	-	364,184	12,000	376,184
	16,060	299,005	315,065	4,035	364,184	12,000	380,219

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	-	381
Social supermarket sales	34,448	13,647
Street kitchen	21,959	-
Miscellaneous income	-	202
	<u>56,407</u>	<u>14,230</u>

5 Rent and interest receivable

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	48,445	37,780
Interest receivable	7,831	131
	<u>56,276</u>	<u>37,911</u>

6 Other income

	Endowment funds	Total
	2023	2022
	£	£
Other income	<u>1,300,000</u>	<u>-</u>

Other income relates to the proceeds of the sale of land in the year.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Total Unrestricted funds	
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	2,879
	<hr/>	<hr/>
	-	2,879
	<hr/>	<hr/>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities		Church and community		Pre-school		Other grant expenditure		Total 2023		Church and community		Pre-school		Other grant expenditure		Total 2022	
		2023	£	2023	£	2023	£	£	£	2022	£	2022	£	2022	£	2022	£
	Staff costs	210,377		222,665		89,077		522,119		127,913		239,296		7,475		374,684	
	Depreciation and impairment	74,811		-		-		74,811		49,161		-		-		49,161	
	Rates and water	3,934		-		-		3,934		2,942		-		-		2,942	
	Light and heat	36,377		-		-		36,377		24,749		-		-		24,749	
	Postage and telephone	3,982		-		-		3,982		2,118		-		-		2,118	
	Printing, stationery, advertising and insurance	2,273		-		-		2,273		10,820		-		-		10,820	
	Sundries	13,394		-		-		13,394		4,856		-		-		4,856	
	Bad debt provision	2,210		-		-		2,210		861		-		-		861	
	Pre-school expenses	-		8,724		-		8,724		-		15,182		-		15,182	
	Canteen expenses	20,350		-		-		20,350		703		-		-		703	
	Furnishings, maintenance, repairs and IT	27,004		-		-		27,004		11,025		-		-		11,025	
	Legal and professional fees	12,705		-		-		12,705		15,927		-		-		15,927	
	Trustees expenses	189		-		-		189		16		-		-		16	
	Other grant expenditure	-		-		320,536		320,536		-		-		86,214		86,214	
	Interest payable and similar expenses	42,806		-		-		42,806		27,642		-		-		27,642	
	Social supermarket and similar charges	6,873		-		-		6,873		1,937		-		-		1,937	
	Covid-19 (Costs)	6		-		-		6		179		-		-		179	
		457,291		231,389		409,613		1,098,293		280,849		254,478		93,689		629,016	
		457,291		231,389		409,613		1,098,293		280,849		254,478		93,689		629,016	
	Unrestricted funds	396,671		-		23,828		420,499		235,329		-		-		235,329	
	Endowment funds	45,520		-		-		45,520		45,520		-		-		45,520	
	Restricted funds	15,100		231,389		385,785		632,274		-		254,478		93,689		348,167	

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	74,812	49,161
	Operating lease charges	-	1,387
		<u>74,812</u>	<u>50,548</u>

The audit fee for the year is borne by the parent company, Livability.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	27	26
	<u>27</u>	<u>26</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	484,918	436,353
Social security costs	26,536	29,682
Other pension costs	10,665	10,247
	<u>522,119</u>	<u>476,282</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£60,001 to £70,000	1	1
	<u>1</u>	<u>1</u>

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Land and buildings	Assets under construction	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	2,860,985	2,826,690	88,128	5,775,803
Additions	-	-	457	457
Transfers	2,826,690	(2,826,690)	-	-
At 31 March 2023	5,687,675	-	88,585	5,776,260
Depreciation and impairment				
At 1 April 2022	233,864	-	62,282	296,146
Depreciation charged in the year	70,285	-	4,527	74,812
At 31 March 2023	304,149	-	66,809	370,958
Carrying amount				
At 31 March 2023	5,383,526	-	21,776	5,405,302
At 31 March 2022	2,627,120	2,826,690	25,847	5,479,657

As Phase 1b of the redevelopment of the site was completed in the year and the amount included in Assets Under Construction was transferred to Land and Buildings.

Fixed assets with a carrying value of £5,383,526 have been pledged as security for the Charity Bank loan disclosed in note 16.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,976	7,346
Prepayments and accrued income	44,599	30,571
	50,575	37,917

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	16	17,354	23,107
Trade creditors		327	2,143
Amount owed to parent undertaking		-	1,100,114
Other creditors		12,396	51,297
		30,077	1,176,661

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	695,266	710,065

16 Loans and overdrafts

	2023 £	2022 £
Bank loans	712,620	733,172
Payable within one year	17,354	23,107
Payable after one year	695,266	710,065
Amounts included above which fall due after five years:		
Payable by instalments	625,851	608,560

The loan from Charity Bank has a 25-year term expiring in July 2043 with interest only, at 3.25% over Base Rate payable in the first three years. Capital repayments commence after 3 years.

17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Balance at 1 April 2021 £	Expenditure £	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
			Income £	Expenditure £	
648,906	(45,520)	603,386	1,300,000	(45,520)	1,857,866
648,906	(45,520)	603,386	1,300,000	(45,520)	1,857,866

Endowment funds represent the assets of the Kingsley Hall, Dagenham charitable trust which are required to be retained for the purposes of supporting activities such as those undertaken by Kingsley Hall Church and Community Centre.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Income £	Expenditure £				Income £	Expenditure £			
Pre-School Education	340,307	364,184	(254,479)		-	450,012	299,005	(231,389)		-	517,628
Youth Investment Fund	11,006	-	(9,216)		-	1,790	-	-		-	1,790
Eden Partnership Fund	9,628	-	(82)		-	9,546	-	(636)		-	8,910
Lankelly Chase	111,440	179,348	(106,066)		-	184,722	17,000	(139,992)		-	61,730
"Our House" fund	11,356	-	(2,903)		-	8,453	-	(2,477)		-	5,976
Hobson Trust	100,000	-	-		-	100,000	-	-		(100,000)	-
BBC Children in Need	114,819	-	(54,783)		-	60,036	500	(56,012)		-	4,524
Redevelopment Fund	749,382	897,054	82,107		276,555	2,005,098	70,542	(148,764)		100,370	2,027,246
Lottery Building Fund	500,000	-	-		(500,000)	-	-	-		-	-
Jack Petchey Foundation	18,441	5,550	(50)		-	23,941	8,000	-		-	31,941
Other grants	1,208	67,218	(2,696)		-	65,730	167,659	(53,004)		-	180,385
Capital Fund	370	-	-		-	370	-	-		(370)	-
	1,967,957	1,513,354	(348,168)		(223,445)	2,909,698	562,706	(632,274)		-	2,840,130

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18	Restricted funds	(Continued)
	Pre-school education Income for pre-school education is restricted to use for the provision of this education under the terms of the grants received.	
	Eden Partnership Funding for empowering, equipping and enabling an Eden team at Kingsley Hall to engage local young people and families through missional lifestyles and programmed activities in order to pursue transformational objectives over the long-term.	
	Lankelly Chase Funding to support people with lived experiences of extreme marginalisation through critical path outcomes and participatory grant making.	
	Building Connections ("Our House") The 'Our House' project provides open access facilitated community café space for isolated people and community groups to connect, gain life skills to reduce loneliness and supported opportunities into volunteering.	
	Hobson Trust Grant towards redevelopment of the Kingsley Hall community centre.	
	Redevelopment Grant Grant towards redevelopment of the Kingsley Hall community centre and new LIVEWELL Centre at Kingsley Hall.	
	Jack Petchey Foundation Project providing supported volunteering opportunities for young people.	
	The Youth Investment Fund (a programme jointly funded by the Big Lottery Fund and the Department for Culture, Media and Sport) is a 3 year project to deliver open access youth work.	
	BBC Children in Need funds represents the LIVE SAFE project providing open-access to youth work for young people aged 11-18.	
	Other grants represent various small grants received to fund specific operational activities.	
	The Capital Fund represents the net book value of assets acquired for use in restricted activities.	

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment funds	Total Unrestricted funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	2,230,748	2,616,688	557,866	5,405,302	2,049,581	603,386	5,479,657
Current assets/(liabilities)	284,801	223,442	1,300,000	1,808,243	444,729	-	527,737
Long term liabilities	(695,266)	-	-	(695,266)	(710,065)	-	(710,065)
	1,820,283	2,840,130	1,857,866	6,518,279	1,784,245	603,386	5,297,329

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	-	1,387

21 Related party transactions

Key management staff are the Pre-school Manager, the Centre Director and the Deputy Director - Operations. The total emoluments of these staff in the year was £159,060 (2022: £144,500), national insurance costs were £19,123 (2022: £16,280) and pension costs were £5,181 (2022: £5,002).

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Grants from parent charity	-	844,117

The following amounts were outstanding at the reporting end date:

	2023 £	2022 £
Amounts owed to parent undertaking	-	1,100,114

The charity's parent charity, Livability, provides payroll services for Kingsley Hall Church and Community Centre for no charge. Livability purchases some specific services on behalf of the charity and has provided funding for the GLA funded development project.

KINGSLEY HALL CHURCH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Controlling party

Livability (charity registration number 1116530; company registration number 5967087) is registered in England and Wales and is the parent charity of Kingsley Hall Church and Community Centre. As the sole corporate member of the charitable company, Livability exercises control over Kingsley Hall through the appointment of the officers of the company.

The objects of Livability are to:

- assist or educate any person in charitable need and, in particular but without limitation, any disabled person and the parents, guardians and carers of such people by whatever means; and
- provide facilities, support, advice and assistance for Christian congregations, other Christian groupings and community groups seeking to alleviate charitable needs.

Livability fulfils these objects principally through the provision of education, accommodation and care services to people with disabilities and by supporting Christian communities to tackle poverty and related social issues.

Livability's registered office is 6 Mitre Passage, London SE10 0ER from which address copies of the accounts of Livability may be obtained by applying in writing to the Company Secretary.

23 Cash generated from operations	2023 £	2022 £
Surplus for the year	1,220,950	1,155,348
Adjustments for:		
Investment income recognised in statement of financial activities	(56,276)	(37,911)
Depreciation and impairment of tangible fixed assets	74,811	49,161
Interest on finance charges	42,806	27,642
Movements in working capital:		
(Increase)/decrease in debtors	(12,658)	394,160
(Decrease)/increase in creditors	(1,140,831)	1,118,789
Cash generated from operations	128,802	2,707,189

24 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,666,481	121,264	1,787,745
Loans falling due within one year	(23,107)	5,753	(17,354)
Loans falling due after more than one year	(710,065)	14,799	(695,266)
	933,309	141,816	1,075,125