

**Friends of Yeshivat Lomdei Torah**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 December 2021**

**Charity Number**

**1119993**

## **Friends of Yeshivat Lomdei Torah**

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**Friends of Yeshivat Lomdei Torah**

**Administration Address**

25 Fairholme Gardens  
London  
N3 3ED

**Trustees**

Mr. Ben Cohen

**Charity Number**

1119993

**Bankers**

Nat West Bank

**Independent Examiner**

C Rosen & Co

**Friends of Yeshivat Lomdei Torah  
Report of the Trustees**

**Trustee's Report**

The Trustees present their annual report, together with the unaudited financial statements of the Charity for the Year Ended 31 December 2021.

**Status and Administration**

The Charity, constituted by trust deed, dated 2nd July 2007, and is a Registered Charity. The Date of Registration was 10th July 2007.

**Charitable Objects**

The objects of the Charity are

- 1) The advancement of the Orthodox Jewish Faith
- 2) The advancement of Orthodox Jewish religious education
- 3) the relief of poverty sickness and infirmity amongst members of the Jewish Faith and
- 4) such other purposes as are charitable according to English Law

The above objects were continued with during the year.

**Trustees**

The Trustee in office throughout the year was  
Mr. Ben Cohen

**Reserves Policy**

The trustee retains reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

## **Friends of Yeshivat Lomdei Torah**

### **Report of the Trustees**

#### **(Continued)**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

#### **Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

#### **Political and Charitable Donations**

During the year, the Charity made grants and donations of £38,042 (2020 £28,555)

Approved by The Trustees of Friends of Yeshivat Lomdei Torah on 27 October 2022,  
and signed on behalf of them all.

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Mr. Ben Cohen  
Trustee

**Friends of Yeshivat Lomdei Torah**

**Statement Of Financial Activities**

**For The Year Ended 31 December 2021**

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 <i>Total Funds</i> £
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources to further the Charity's Objects</b>				
<b>Unrestricted Incoming Resources-Donations</b>				
Local Donations		<u>32,854</u>	<u>32,854</u>	<u>30,735</u>
<b>Total Grants and Donations</b>	2	32,854	32,854	30,735
<b>Investment Income and Interest</b>	3	<u>0</u>	<u>0</u>	<u>0</u>
		32,854	32,854	30,735
<b>Donations</b>			<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>		<b>32,854</b>	<b>32,854</b>	<b>30,735</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Fund Raising Costs		0	0	0
<b>Net Incoming Resources Available For Charitable Activities</b>		<b>32,854</b>	<b>32,854</b>	<b>30,735</b>
<b>Charitable Expenditure</b>				
Transport Schemes	4	38,042	38,042	28,555
Governance Costs	5	<u>105</u>	<u>105</u>	<u>0</u>
<b>Total Charitable Expenditure</b>		<b>38,147</b>	<b>38,147</b>	<b>28,555</b>
<b>Total Resources Expended</b>	4	<u><b>38,147</b></u>	<u><b>38,147</b></u>	<u><b>28,555</b></u>
<b>Net Movement In Funds</b>		<b>(5,293)</b>	<b>(5,293)</b>	<b>2,180</b>
<b>Total Funds at Brought Forward</b>		<u><b>7,109</b></u>	<u><b>7,109</b></u>	<u><b>4,929</b></u>
<b>Total Funds at Carried Forward</b>	8	<u><b>£ 1,816</b></u>	<u><b>£ 1,816</b></u>	<u><b>£ 7,109</b></u>

**Friends of Yeshivat Lomdei Torah**

**Balance Sheet at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
<b>Current Assets</b>			
Debtors	6	0	6,712
Cash at Bank and in Hand		<u>1,816</u>	<u>397</u>
		1,816	7,109
<b>Net Current Assets</b>		<u>1,816</u>	<u>7,109</u>
<b>Total Assets less Current Liabilities</b>		<u>1,816</u>	<u>7,109</u>
<b>Net Assets</b>	7	<u><b>£ 1,816</b></u>	<u><b>£ 7,109</b></u>
<b>Unrestricted Funds</b>	8	<u>1,816</u>	<u>7,109</u>
<b>Total Funds</b>	7	<u><b>£ 1,816</b></u>	<u><b>£ 7,109</b></u>

Approved by the Trustees on 27 October 2022, and signed on behalf of them all.

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Mr. Ben Cohen  
Trustee

The notes on pages 6 and 7 form part of these accounts.

## Friends of Yeshivat Lomdei Torah

### Notes To The Accounts - 31 December 2021

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity are included as unrestricted funds, in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	£	£
<b>2) Incoming Resources</b>		
Local Donations	32,854	30,735
Lectures	<u>0</u>	<u>0</u>
Total Unrestricted Incoming Resources-Donations	<b><u>£ 32,854</u></b>	<b><u>£ 30,735</u></b>
Total Donations	<b><u>£ 32,854</u></b>	<b><u>£ 30,735</u></b>
<b>3) Investment Income</b>		
Interest Received	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>



**Friends of Yeshivat Lomdei Torah**

**Notes To The Accounts - 31 December 2021**

**4) Analysis of Total Resources Expended**

Transport Schemes

	2021		2020
	<u>£</u>	<u>£</u>	<u>£</u>
	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Advertising	0	0	200
Gifts and Donations	37,042	37,042	27,255
Lecturer Fees	0	0	0
Transport	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>
<b>Total Cost of Furthering Charitable Objects</b>	<b>38,042</b>	<b>38,042</b>	<b>28,555</b>
<b>Total For The Charity</b>	<b><u>£ 38,042</u></b>	<b><u>£ 38,042</u></b>	<b><u>£ 28,555</u></b>

# Friends of Yeshivat Lomdei Torah

## Notes To The Accounts - 31 December 2021

	2021	2020
	£	£
<b>5) Governance Costs</b>		
Accountancy	0	0
Bank Charges	105	0
Professional Fees for Set Up	0	0
Sundry Expenses	0	0
	<b><u>£ 105</u></b>	<b><u>£ 0</u></b>

	2021	2020
	£	£
<b>6) Debtors</b>		
Prepayments and Accrued Income	<b><u>£ 0</u></b>	<b><u>£ 6,712</u></b>

## 7) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets/(Liabilities)	Fund Balances
		£	£
Restricted Funds	0	0	0
Unrestricted Funds	0	1,816	1,816
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ 1,816</u></b>	<b><u>£ 1,816</u></b>

## 8) Unrestricted Fun Movements In The Year

	Balance at 31 December 2020	Income	Expended	Funds Designated	Balance at 31 December 2021
	£	£	£		£
General Reserve	7,109	32,854	38,147	0	1,816
<b>Total Funds</b>	<b><u>£ 7,109</u></b>	<b><u>£ 32,854</u></b>	<b><u>£ 38,147</u></b>	<b><u>£ 0</u></b>	<b><u>£ 1,816</u></b>

<b>9) The average number of Employees during the year, on a full time equivalent basis was</b>	2021	2020
	<u>0</u>	<u>0</u>

## 10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Friends of Yeshivat Lomdei Torah**

We report on the financial statements of Friends of Yeshivat Lomdei Torah for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Reporting Accountants**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 27 October 2022

**Independent Examiner**  
C Rosen & Co

