

Friends of Yeshivat Lomdei Torah

Report

and

Financial

Statements

For The Year Ended

31 December 2020

Charity Number

1119993

Friends of Yeshivat Lomdei Torah

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8

Friends of Yeshivat Lomdei Torah

Administration Address

25 Fairholme Gardens
London
N3 3ED

Trustees

Mr. Ben Cohen

Charity Number

1119993

Bankers

Nat West Bank

Accountants

C Rosen & Co

Friends of Yeshivat Lomdei Torah
Report of the Trustees

Trustee's Report

The Trustees present their annual report, together with the unaudited financial statements of the Charity for the Year Ended 31 December 2020.

Status and Administration

The Charity, constituted by trust deed, dated 2nd July 2007, and is a Registered Charity. The Date of Registration was 10th July 2007.

Charitable Objects

The objects of the Charity are

- 1) The advancement of the Orthodox Jewish Faith
- 2) The advancement of Orthodox Jewish religious education
- 3) the relief of poverty sickness and infirmity amongst members of the Jewish Faith and
- 4) such other purposes as are charitable according to English Law

The above objects were continued with during the year.

Trustees

The Trustee in office throughout the year was
Mr. Ben Cohen

Reserves Policy

The trustee retains reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Friends of Yeshivat Lomdei Torah

Report of the Trustees

(Continued)

Statement of Trustee's Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2008, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made grants and donations of £28,555 (2019 £129,640)

Approved by The Trustees of Friends of Yeshivat Lomdei Torah on 3 November 2021,
and signed on behalf of them all.

Mr. Ben Cohen
Trustee

Friends of Yeshivat Lomdei Torah
Statement Of Financial Activities
For The Year Ended 31 December 2020

	Notes	Unrestricted Funds £	2020 Total Funds £	2019 <i>Total Funds</i> £
INCOMING RESOURCES				
Incoming Resources to further the Charity's Objects				
Unrestricted Incoming Resources-Donations				
Local Donations		<u>30,735</u>	<u>30,735</u>	<u>129,083</u>
Total Grants and Donations	2	30,735	30,735	129,083
Investment Income and Interest	3	<u>0</u>	<u>0</u>	<u>0</u>
		30,735	30,735	129,083
Donations			<u>0</u>	<u>0</u>
Total Incoming Resources		30,735	30,735	129,083
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	787
Net Incoming Resources Available For Charitable Activities		30,735	30,735	128,296
Charitable Expenditure				
Transport Schemes	4	28,555	28,555	129,640
Governance Costs	5	<u>0</u>	<u>0</u>	<u>200</u>
Total Charitable Expenditure		28,555	28,555	129,840
Total Resources Expended	4	<u>28,555</u>	<u>28,555</u>	<u>130,627</u>
Net Movement In Funds		2,180	2,180	(1,544)
Total Funds at Brought Forward		<u>4,929</u>	<u>4,929</u>	<u>6,473</u>
Total Funds at Carried Forward	8	<u>£ 7,109</u>	<u>£ 7,109</u>	<u>£ 4,929</u>

Friends of Yeshivat Lomdei Torah

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Current Assets			
Cash at Bank and in Hand		<u>397</u>	<u>1,273</u>
		397	1,273
Creditors : Amounts falling due within one year	6	<u>6,712</u>	<u>3,656</u>
Net Current Assets		<u>7,109</u>	<u>4,929</u>
Total Assets less Current Liabilities		<u>7,109</u>	<u>4,929</u>
 Net Assets	 7	 <u>£ 7,109</u>	 <u>£ 4,929</u>
 Unrestricted Funds	 8	 <u>7,109</u>	 <u>4,929</u>
Total Funds	7	<u>£ 7,109</u>	<u>£ 4,929</u>

Approved by the Trustees on 3 November 2021, and signed on behalf of them all.

Mr. Ben Cohen
Trustee

The notes on pages 6 and 7 form part of these accounts.

Friends of Yeshivat Lomdei Torah

Notes To The Accounts - 31 December 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as unrestricted funds, in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020	2019
	£	£
2) Incoming Resources		
Local Donations	30,735	121,083
Lectures	<u>0</u>	<u>8,000</u>
Total Unrestricted Incoming Resources-Donations	<u>£ 30,735</u>	<u>£ 129,083</u>
Total Donations	<u>£ 30,735</u>	<u>£ 129,083</u>
3) Investment Income		
Interest Received	<u>£ 0</u>	<u>£ 0</u>

Friends of Yeshivat Lomdei Torah

Notes To The Accounts - 31 December 2020

4) Analysis of Total Resources Expended

Transport Schemes

	2020		2019
	<u>£</u>	<u>£</u>	<u>£</u>
	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Advertising	200	200	195
Gifts and Donations	27,255	27,255	124,660
Lecturer Fees	0	0	0
Transport	<u>1,100</u>	<u>1,100</u>	<u>4,785</u>
Total Cost of Furthering Charitable Objects	28,555	28,555	129,640
Total For The Charity	<u>£ 28,555</u>	<u>£ 28,555</u>	<u>£ 129,640</u>

Friends of Yeshivat Lomdei Torah

Notes To The Accounts - 31 December 2020

	2020	2019
5) Governance Costs	<u>£</u>	<u>£</u>
Accountancy	0	200
Bank Charges	0	0
Professional Fees for Set Up	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 200</u>

	2020	2019
6) Creditors:	<u>£</u>	<u>£</u>
Amounts falling due within one year	<u>(6,712)</u>	<u>(3,856)</u>
	(6,712)	(3,856)
Accruals	<u>0</u>	<u>200</u>
	<u>£ (6,712)</u>	<u>£ (3,656)</u>

7) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets/(Liabilities)	Fund Balances
		<u>£</u>	<u>£</u>
Restricted Funds	0	0	0
Unrestricted Funds	<u>0</u>	<u>7,109</u>	<u>7,109</u>
Total Funds	<u>£ 0</u>	<u>£ 7,109</u>	<u>£ 7,109</u>

8) Unrestricted Funds : Movements In The Year

	Balance at 31 December 2019	Income	Expended	Funds Designated	Balance at 31 December 2020
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>
General Reserve	<u>4,929</u>	<u>30,735</u>	<u>28,555</u>	<u>0</u>	<u>7,109</u>
Total Funds	<u>£ 4,929</u>	<u>£ 30,735</u>	<u>£ 28,555</u>	<u>£ 0</u>	<u>£ 7,109</u>

9) The average number of Employees during the year, on a full time equivalent basis was	2020	2019
	<u>0</u>	<u>0</u>

10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Friends of Yeshivat Lomdei Torah**

We report on the financial statements of Friends of Yeshivat Lomdei Torah for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 3 November 2021

Reporting Accountant
C Rosen & Co