

**THE LIGHTHOUSE, ATTLEBOROUGH
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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE LIGHTHOUSE, ATTLEBOROUGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting & Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES & ACTIVITIES

Objectives & Aims

The objectives of the Lighthouse Charity are to relieve sickness and financial hardship, to promote and preserve good healthy provisions of funds, goods or services of any kind, including the provision of counselling and support; to advance education in accordance with Christian principles by such means as the trustees may consider appropriate by means of establishing and operating any educational establishment(s); to provide community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Attleborough, Norfolk and in such parts of the UK or world as the trustees may from time to time see fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

At present the Lighthouse runs three main projects in the community; always looking to meet clearly identified needs and working in partnership with other groups. We run a weekly group for parents with young children called 'Sparklers' that continues to thrive in our new community venue. 'Ignite' is our youth project and has run a drop-in centre since November 2008. The project reaches 100 local young people. 'Treasures', our outreach to senior citizens, launched in April 2011. Its purpose is to enable those who might be isolated to socialise with others.

The Trustees have taken the time to consider the guidance issued by the Charity Commission on public benefit when reviewing these activities. Throughout all these activities there are opportunities to provide advice, pastoral care and support to local people.

ACHIEVEMENT & PERFORMANCE

Charitable Activities

When the Covid-19 pandemic resulted in the first 'lockdown' in the UK it seemed that all our social action projects would, necessarily, be paused but our staff and volunteers rose to the challenge. We are truly grateful for their inspired creativity, dedication and hard work which has enabled most of the projects under the 'Ignite' project to continue in modified format using the latest technology and for the 'Treasures' project, supporting and befriending senior citizens, to provide significant emotional and practical support to some of our community who were even more isolated and concerned as a result of the various restrictions we all were required to follow. 'Sparklers' had to be paused but at the time of writing has been re-started, to the delight of the many young families who attend.

We are very pleased with the way our staff and volunteers have responded to the difficult times we have all experienced and we look forward to being able to provide more services and increased support to our community as we move forward.

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. A formal policy on reserves has been agreed which states that the reserves be maintained at a level which ensures that Lighthouse, Attleborough's core activity could continue during a period of unforeseen difficulty and has been set at £6,000 which would cover 6 month's running costs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

We are grateful to the Attleborough Town Lands Charity, Paul Bassam Trust, The Bank of England, Norfolk Covid Response, Anne French Trust and the Arnold Clark Trust whose generous giving (along with other gifts) has contributed to the work of the Lighthouse in the last financial year.

**THE LIGHTHOUSE, ATTLEBOROUGH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Recruitment and appointment of new trustees

Trustees are selected by appointment.

REFERENCE & ADMINISTRATIVE DETAILS

Registered Company Number

06255300 (England & Wales)

Registered Charity Number

1119983

Registered Office

131 Hargham Road
Attleborough
Norfolk
NR17 2JP

Trustees

Mr J Oyeniya (Treasurer)	Trustee
Mr R J Tervet	Church Minister
Mr J Turner	Trustee
Mrs R Oyeniya	Trustee

Independent Examiner

InnCount Ltd
5 Worcester Road
Norwich
Norfolk
NR5 0UJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 25th October and signed on its behalf by:



Mr R J Tervet - Trustee

**Independent examiner's report to the Trustees of The Lighthouse,
Attleborough ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Van Wyk MICB
InnCount Ltd
5 Worcester Road
Norwich
Norfolk
NR5 0UJ

Date:

	Note s	Unrestrict ed fund £	Restrict ed funds £	2021 Total funds £	2020 Total funds £
INCOME & ENDOWMENTS FROM					
Donations & legacies		12,374	14,500	26,874	29,824
Total		12,374	14,500	26,874	29,824
EXPENDITURE ON Charitable Activities					
Ignite		-	13,873	13,873	21,094
Sparklers		-	-	-	212
Treasures		-	4,206	4,206	1,337
General		12,138	-	12,138	4,001
Depreciation		1,602	-	1,602	1,884
Total		13,740	18,079	31,819	28,528
NET INCOME/ (EXPENDITURE)		(1,366)	(3,579)	(4,945)	1,296
RECONCILIATION OF FUNDS					
Total funds brought forwards		21,459	4,225	25,684	24,388
TOTAL FUNDS CARRIED FORWARDS		20,093	(646)	20,739	25,684

The notes form part of these financial statements

	Note	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible Assets	6	9,076	-	9,076	10,678
CURRENT ASSETS					
Debtors	8	378	-	378	706
Cash at bank		4,165	8,126	12,291	14,300
					25,684
CREDITORS					
Amounts falling due within one year	9	(1,006)	-	(1,006)	-
NET CURRENT ASSETS		3,537	8,126	11,663	15,006
TOTAL ASSETS LESS CURRENT LIABILITIES		12,613	8,126	20,739	25,684
NET ASSETS		12,613	8,126	20,739	25,684
FUNDS				12,613	17,060
				8,126	8,624
				20,739	25,684

The notes form part of these financial statements

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THE LIGHTHOUSE, ATTLEBOROUGH
BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25th October and were signed on its behalf by:



Mr R J Tervet – Trustee

The notes form part of these financial statements

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**THE LIGHTHOUSE, ATTLEBOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities

preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial reporting Standard applicable in in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment & Furniture	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE

Net income/(expenditure) is stated after charging/(crediting):	2021
2020	

£	£	
Depreciation – owned assets		<u>1,602</u>
<u>1,884</u>		

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was 3, this was more than at year ended 31 March 2020.

No employees received emoluments in excess of £60,000.

5. COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £
INCOME & ENDOWMENTS FROM				
Donations & legacies		5,641	24,183	29,824
Total		5,641	24,183	29,824
EXPENDITURE ON Charitable Activities				
Ignite		-	21,094	21,094
Sparklers		-	212	212
Treasures		-	1,337	1,337
General		4,001	-	4,001
Depreciation		1,884	-	1,884
Total		5,885	22,643	28,528
NET INCOME/ (EXPENDITURE)		(244)	1,540	1,296
RECONCILIATION OF FUNDS				
Total funds brought forwards		21,703	2,685	24,388
TOTAL FUNDS CARRIED FORWARDS		21,459	4,225	25,684

THE LIGHTHOUSE, ATTLEBOROUGH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

COST	Equipment & Furniture
At 1 April 2020 & 31 March 2021	£ <u>25,155</u>
DEPRECIATION	
At 1 April 2020	14,477
Charge for year	1,602
At 31 March 2021	<u>16,079</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,076</u>

At 31 March 2020 10,678

6. **TANGIBLE FIXED ASSETS**

7. **RESTRICTED FUNDS**

	Incoming Resources	Resources Expended
	£	£
Unrestricted Funds		
General Fund	12,374	(13,740)
Total	12,374	(13,740)
Restricted Funds		
BBC Children in Need (Ignite)	10,000	(7,737)
Paul Bassham	1,000	(1,000)
Attleborough Town & Lands	2,500	(1,013)
Red House Youth Project (NCF)	1,000	(940)
(Ignite)	-	(4,206)
Connecting Older People (NCF)	-	(3,183)
(Treasures)		
#Iwill Youth Social Action (NCF)		
(Ignite)		
	14,500	(18,079)
Total Funds	26,874	(31,819)

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Overpayment to HMRC

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Expenses claimed but still to be paid

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

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THE LIGHTHOUSE, ATTLEBOROUGH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME & ENDOWMENTS		
Donations	14,87	5,641
Grants	4	<u>24,183</u>
	<u>12,00</u>	
	0	
Total incoming resources	26,87	29,824
	4	
EXPENDITURE		
Charitable Activities		
Wages & NI	17,87	15,294
Pensions	4	906
Training	906	139
Toys, Equipment & Refreshments	46	1,390
Sundries	492	272
Specific Projects	83	<u>4,978</u>
	<u>6,883</u>	
		22,979
	26,28	
	4	
SUPPORT COSTS		
Other		
Insurance		641
Telephone		1,110
Depreciation of tangible fixed assets	671	<u>1,884</u>
	1,224	
	<u>1,602</u>	3,635
Governance Costs	3,497	
Accountancy & legal		<u>1,914</u>
	<u>2,038</u>	
Total resources expended		28,528
Net (expenditure)/income	31,81	1,296
	9	
	(4,94	
	5)	

This page does not form part of the statutory financial statements