

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Developement Foundation

Report and Accounts

31 December 2024



# Muslim Research and Developement Foundation

## Report and accounts for the year ended 31 December 2024

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## **Muslim Research and Development Foundation**

Company Registration Number - 5567478

### **Trustees' Annual Report for the year ended 31 December 2024**

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### **The charity name.**

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

##### **The charity's areas of operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 03 June 2007.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, Trustees are directors under the Companies Act 2006 and all directors are Trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity**

56 Greenfield Road

London

E1 1EJ

Telephone 0203 743 8412

Email Address [enquiries@mrdf.co.uk](mailto:enquiries@mrdf.co.uk)

Web address [www.mrdf.co.uk](http://www.mrdf.co.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

##### **The Trustees in office on the date the report was approved were:-**

M Khalid

F Haibatan

Y Patel

## **Muslim Research and Development Foundation**

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### **The following persons served as Trustees during the year ended 31 December 2024 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all the Trustees retire as Trustees, but are eligible for reappointment.

All the Trustees are also members of the charity.

#### **Objectives and activities of the Charity**

##### ***The purposes of the charity as set out in its governing document.***

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

##### ***The main activities undertaken in relation to those purposes during the year.***

- 1) The provision of over 21 Sabeel retreats across multiple cohorts during the year.
- 2) The provision of 9 Sihaab weekend retreats in the period.
- 3) The delivery of more than 10 in-person and online seminars in Ramadan, Dhul Hijjah and throughout the year.
- 4) The preparation and promotion of the Ta'seel Qur'anic Journey Programme launch in 2025.
- 5) The continued support of retreats in Germany, Holland, Denmark and Turkiye.

During 2024, MRDF continued to deliver structured Islamic learning through its Sabeel and Sihaab retreat programmes in the UK, complemented by retreats and seminars run in partnership with organisations in Germany, Holland, Denmark and Turkiye.

These retreats, which attracted participants from diverse backgrounds, provided enriching opportunities for individuals to deepen their knowledge of Islamic principles and cultivate a more profound spiritual connection. By addressing vital topics such as the principles & etiquettes of disagreement and the foundations of understanding, the retreats created a dynamic space for both learning and personal reflection. These activities aimed to provide accessible, high quality Qur'anic and Islamic education to students, alumni and the wider public.

Preparatory work was undertaken for the Ta'seel programme, a two year structured Qur'anic learning initiative designed for young professionals and university students, with its launch scheduled for 2025.

In addition, MRDF delivered educational webinars, Hajj and Ramadan seminar series, and digital resources, ensuring that the learning extended to a wider audience, reaching thousands of individuals and providing invaluable insights on how to navigate the complexities of modern life while maintaining a strong connection to their religious beliefs.

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### Trustees' Annual Report for the year ended 31 December 2024

Financially, there was a modest deficit once again, but MRDF remains resilient, with an income of £989k (£759k from donation income, and £230k from educational activity). This funding supported our mission, allowing us to run impactful programmes and continue our work, thanks in no small part to the contributions of over 30 dedicated volunteers who ensured our activities ran smoothly.

We continued to make a significant commitment to expanding our outreach by investing in an agile marketing strategy. This investment amounted to over £75k, increasing from the £55k expended in 2023. The additional funding allowed us to extend our digital presence, increasing awareness of our programmes, and ensuring that our services reached a wider audience. By boosting our marketing efforts, we aimed to strengthen our engagement with the community, attract more participants to our initiatives, and ultimately support the growth and sustainability of MRDF's mission.

Looking ahead, MRDF is well-positioned to further expand its services and continue to serve as a guiding light for the Muslim community, ensuring that all our work remains in line with our mission to promote compassion, justice, and mercy.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

In 2024, MRDF continued to pursue a series of strategic objectives designed to further its mission of serving the Muslim community through education, spiritual growth, and personal guidance. These objectives were shaped by the evolving needs of the community, with an emphasis on sustainability, accessibility, and community impact. The key objectives for the year included:

##### **a) Expanding and Enhancing In-person & Online Services:**

In 2024, MRDF focused on expanding and improving its retreat programmes as well as further developing the online offerings. This included reviewing the format and developing the in-person events and retreats, as well as enhancing the quality of its online educational resources, webinars, and interactive sessions. Popular programmes like Sabeel and Sihaab were revitalized, attracting both local and international participants. By providing a combination of in-person and virtual experiences, MRDF was able to continue to engage a broader and more diverse audience, ensuring accessibility for everyone, regardless of their location or preference.

##### **b) Optimizing Fundraising Strategies for Key Initiatives:**

In 2024, MRDF continued to refine its fundraising efforts to support key programmes, especially during Ramadan. Building on previous successes, the charity employed a variety of strategies to maximize donations, leveraging both online platforms and community outreach. This multi-channel approach allowed MRDF to meet its fundraising goals, ensuring continued support for its key initiatives and fostering a sense of collective responsibility within the community.

##### **c) Ensuring Financial Stability and Minimizing Deficits:**

A central financial priority for 2024 remained to maintain a strong, stable financial foundation while focusing on reducing deficits. MRDF aimed to maintain a sufficient working balance throughout the year, particularly in the early months, to prevent any financial shortfalls. During the second half of the year, MRDF was able to secure donation income towards both 2024 and 2025 activity; the first time this has been achieved at a material level, allowing for stability early into the new year. While a small deficit was recorded, the charity's prudent fiscal management ensured that it could continue delivering high-quality services without compromising its mission. Ongoing efforts to increase operational efficiency remained a key focus.

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#### **d) Strengthening Relationships with Patrons and Stakeholders:**

In 2024, MRDF placed a renewed emphasis on fostering deeper relationships with its donors, service users, and stakeholders. Engaging with these groups allowed MRDF to better understand their evolving needs, enabling the charity to tailor its educational programmes and support services accordingly. Issues such as mental health, financial literacy, and parenting in the digital age were prioritized, ensuring that MRDF's offerings remained relevant and impactful. Feedback from these collaborations played a key role in shaping the charity's services, keeping them responsive and effective.

The Trustees have taken into account the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### ***Public Benefit: Ensuring Inclusivity and Access in 2024***

MRDF's commitment to public benefit remained central to its work in 2024, with a focus on supporting the Muslim community while remaining open and inclusive to the wider public. As an organization, we are dedicated to addressing the needs of individuals and families, offering support through education, spiritual nourishment, and personal development. This mission has become increasingly important as the community continues to navigate ongoing societal challenges.

In 2024, MRDF continued to expand its online services and hybrid models to ensure accessibility for all. Our Sabeel and Sihaab retreats, workshops, seminars, and digital content allowed participants from across the UK and internationally to engage with our programmes. Additionally, collaborations with European partners helped broaden the reach of MRDF's mission.

Our commitment to transparency and accessibility ensures that no one is excluded from benefiting from our services due to financial constraints. In 2024, we continued to implement several initiatives to prioritize inclusivity and affordability:

#### **1. Affordable and Transparent Fee Structures:**

We maintained a fee structure aligned with our charitable mission, offering services at entry-level costs. While some services generate income, they do so within a framework that ensures fairness, with proportional discounts where necessary. All fees were approved by the Trustees to ensure they remain accessible to all.

#### **2. Discounts for Students and Low-Income Individuals:**

In 2024, we continued to provide discounts for students and those on low incomes, making it possible for these groups to fully participate in our programmes without facing financial barriers.

#### **3. Instalment Plans for Flexibility:**

We offered flexible instalment plans for those unable to pay the full cost of an activity upfront. These plans were tailored to individual financial circumstances, allowing participants to pay over time. In cases of significant financial hardship, the charity also provided provisions to waive or defer payments, ensuring no one was excluded from participation.

At MRDF, we believe that financial constraints should never prevent individuals from accessing our services. We take great care to ensure that any benefits, whether material or otherwise, provided to Trustees, members, or participants are incidental and available to the general public under the same terms.

## **Muslim Research and Development Foundation**

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***The short term and longer term aims and objectives.***

The short term aims in 2024 were to maintain consistency in retreat delivery, to continue developing the Ta'seel programme, and to consolidate MRDF's donor base. Longer term objectives include achieving financial sustainability through diverse funding sources, ensuring safeguarding and governance consistency across international partners, and positioning MRDF as a leading provider of structured Qur'anic and Islamic learning across Europe.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

MRDF will achieve its aims by sustaining the retreat cycle in the UK and abroad, ensuring curriculum consistency, and embedding safeguarding and brand guidelines across partners. Financial sustainability will be supported through the General Standing Order campaign, targeted alumni giving, and a legacy campaign. Governance will be strengthened through trustee skills audits, succession planning, and advisory support in areas of digital and fundraising strategy.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

The retreats and seminars provided direct educational benefit, fulfilling MRDF's purpose of Qur'anic teaching. Partner collaborations strengthened MRDF's regional impact in Europe, while the preparatory work on Ta'seel laid the foundation for new long term programming. Fundraising activities during Ramadan and Dhul Hijjah helped secure resources to sustain delivery, while communications and digital outreach broadened reach and awareness

#### ***Resources used in the activities undertaken during the year.***

Financial resources were applied to venue hire, teaching delivery, partner support, and digital marketing. Staff and consultants supported the operational delivery, while Trustees provided governance oversight. Sponsorships, cohort fees, donations and standing orders were the principal resources that supported programme activities

#### ***The contribution of volunteers during the year.***

Volunteers played a significant role in assisting with retreat logistics, communications, student engagement and alumni development. Their contribution reduced delivery costs and strengthened community ownership of MRDF's programmes. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online

### ***Achievements and Performance***

#### ***The main achievements and performance of the charity during the year.***

A summary of the main activities of the charity and achievements in the year were:

- 1)The provision of over 21 Sabeel retreats across multiple cohorts during the year.
- 2)The provision of 9 Sihaab weekend retreats in the period.
- 3)The delivery of more than 10 in-person and online seminars in Ramadan, Dhul Hijjah and throughout the year.
- 4)The preparation and promotion of the Ta'seel Qur'anic Journey Programme for launch in 2025.
- 5)The continued support of retreats in Germany, Holland, Denmark and Turkiye.
- 6)Strong donor engagement and securing of funding for early 2025 activity.

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#### **Factors relevant to the achievement of the charity's objectives**

Several key factors contributed to the success of MRDF's objectives in 2024, including the financial environment, donor behaviour, and external challenges such as international crises and inflationary pressures. Issues like the ongoing situation in Palestine, rising retreat costs, and the need to maintain consistent safeguarding and branding across international partnerships all played a role. However, the commitment of the Trustees and the expertise of MRDF's staff were critical to overcoming these challenges and driving the charity's success.

In 2024, MRDF's influence within the Muslim community continued to grow, with its impact extending far beyond events and programmes to become an essential pillar of support, education, and guidance. At the heart of this success was MRDF's unwavering dedication to its core values of compassion, justice, and education, which enabled the charity to address the complex and varied challenges faced by individuals and families today.

MRDF's holistic approach ensured that its initiatives were not limited to spiritual development alone. The charity also focused on key areas such as family life, cultivating an Ummah-centric mindset, and fostering a clear 'Akhirah-centric' focus in life, helping participants navigate both worldly and spiritual challenges.

A key driver of MRDF's success in 2024 was its commitment to collaboration and partnership. Through close relationships with scholars, community leaders, and like-minded organizations, MRDF was able to create a unified response to the challenges facing the Muslim community. These partnerships helped extend the charity's reach and ensure its educational programmes were not only impactful but also accessible to people from all backgrounds and levels of religious understanding.

Feedback from individuals, families, and community leaders further reinforced MRDF's role as a vital source of support. For many, MRDF was more than just a charitable organization; it was a beacon of hope, offering guidance and wisdom to navigate the complexities of modern life.

#### **Summary of the main achievements of the charity during the year**

MRDF delivered well over two dozen retreats in the UK, coordinated partner retreats in Germany, Holland, Denmark and Turkiye, conducted seasonal fundraising campaigns, completed preparatory work for Ta'seel, and strengthened donor retention through the General Standing Order campaign and alumni engagement.

Further detail has been mentioned earlier in the report.

#### ***Fundraising activities during the year.***

In 2024, MRDF continued to strengthen its fundraising strategy, with a particular focus on the Ramadan period—traditionally the most active and generous time for charitable giving within the Muslim community. This year saw increased investment in both marketing (£75k v £55k in 2023) and fundraising activities (£73k v £37k in 2023), which played a pivotal role in achieving stronger income results and securing sponsorships to support early 2025 initiatives.

Building on prior efforts, MRDF increased its marketing expenditure—from £55k in 2023 to £75k in 2024—to support a more agile, data-driven approach to fundraising. This investment aimed to expand MRDF's online presence, strengthen brand visibility, and drive engagement across a wider demographic, particularly among younger, digitally active audiences.



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Leveraging this enhanced digital infrastructure, MRDF rolled out targeted campaigns across social media platforms, email marketing channels, and online fundraising portals. The Ramadan campaigns, in particular, were structured to resonate with donors by highlighting spiritually significant initiatives—such as educational programmes, community outreach, and support services. These campaigns not only encouraged donations but also deepened supporters' understanding of the impact of their contributions.

Despite ongoing economic pressures, MRDF's 2024 fundraising initiatives exceeded expectations. The charity successfully raised £759k in donations, with a further £112k raised to support activities and growth planned for early 2025. As part of this and in addition to individual giving, MRDF secured new sponsorship agreements, further enhancing financial resilience and long-term sustainability.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

MRDF's retreats and seminars benefited society by providing structured Qur'anic education, raising spiritual literacy, and equipping students to apply Islamic principles in their lives. Fundraising campaigns, linked with public education, increased awareness and community participation. Partner retreats in Europe extended these benefits internationally.

#### ***How the achievements during the year measure up to the objectives set.***

MRDF met its objectives of consistent retreat delivery, partner support, and financial stability. The Ta'seel programme progressed towards launch, meeting the medium term objective of expanding educational programming. While financial diversification remains a work in progress, steps taken in 2024 improved the position compared to 2023.

#### ***The performance of material fundraising activities during the year against the fundraising objectives set.***

The Ramadan campaign achieved targets despite wider donor focus on international crises. The Dhul Hijjah campaign outperformed 2023 results, and the Year End Appeal delivered improved engagement and average gift size.

Overall investment in fundraising, on top of marketing strategies, increased to £73k, nearly doubling from the 37k in 2023. This was through a number of events and the use of fundraising specialists, which allowed for securing greater income in 2024 and providing stability in early 2025. Collectively, these met the fundraising objectives set at the start of the year

## **Structure, governance and management of the charity**

### **The methods used to recruit and appoint new charity Trustees.**

The Charity utilises all avenues of recruitment - using specialist agencies, contacts and word of mouth, to gather a list of potential candidates. The candidates are then short-listed and interviewed. The process is managed by the CEO.

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### Trustees' Annual Report for the year ended 31 December 2024

#### ***The policies and procedures for the induction and training of Trustees.***

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Acts. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

#### ***The charity's organisational structure.***

The Charity has a Board of Trustees that are ultimately responsible for the running and management of the Charity. The Board of Trustees is kept informed by an advisory committee on the operational activities of the Charity. The advisory board has been delegated the day-to-day operational activity to a management committee headed by Mr Y Patel, Chief Executive Officer (CEO). The CEO, is also a Trustee and Director of the charitable company. In his role as the CEO he reports to the advisory board. The management committee consists of six individuals, including the CEO

#### ***How the charity makes decisions and how decisions are delegated.***

The management committee has been authorised to make decisions that impact the daily activities of the Charity and its smooth running and operations. However any decision that will have a material impact - financial or otherwise - is referred to the Trustees.

#### ***The Chief Executive Officer and other senior management personnel to whom day to day management is delegated***

Mr Y Patel - Chief Executive Officer  
Mr W Maqbool - Head of Finance  
Mr A Hussain - Head of Operations  
Mr F Haibatan - Head of Islamic development  
Mr J Rashid - Head of legal and communications

#### ***Setting pay and remuneration of key management personnel***

The remuneration of key management is set by the Trustees and salaries reflect the nature of the Charity, its field of expertise as well as the financial resources available to the Charity. None of the trustees received any payment. Please refer to note 7

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

## Financial review

### ***The charity's financial position at the end of the year ended 31 December 2024***

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
<b>Net loss</b>	(2,238)	(3,589)
Unrestricted Revenue Funds available for the general purposes of the charity	44,958	47,195
<b>Total Funds</b>	44,958	47,195

## **Muslim Research and Development Foundation**

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***Financial review of the position at the reporting date, 31 December 2024 .***

The charity closed 2024 in line with budget. Sponsorships were secured into 2025, standing orders increased modestly, and designated support for Ta'seel broadened funding streams. Expenditure remained within budget overall, with higher retreat costs balanced by administrative savings. The structural deficit identified in 2023 was reduced but not eliminated. The Trustees ensured that reserves were maintained at a level equivalent to at least two months of operating expenditure (£45k, compared to £47k in 2023).

#### ***Policies on reserves.***

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

#### ***Availability and adequacy of assets of each of the funds***

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Significant events which have affected the financial performance and the financial position.***

2024 has been another challenging year for the charity, but success in securing sponsorships and donations has enabled greater stability into 2025. As such, the Charity has been able to increase its activities and remain focused on continued fundraising campaigns. The Trustees believe that there are no material uncertainties about the Charity's ability to continue its activities.

#### ***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. Exposure to legislative risk and political risk is reviewed as part of the risk register and mitigation are in place.

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### ***Factors likely to affect future financial performance .***

Future performance may be affected by donor trends linked to international crises, inflationary pressures on programme costs, and competition in the fundraising environment. Positive factors include the launch of Ta'seel, the alumni stewardship programme, and legacy giving, all of which are expected to broaden MRDF's income base.

#### ***Principal funding sources in the year and how these support the key objectives of the charity.***

Principal funding came from cohort fees, sponsorships, general donations, and standing orders. These sources directly funded programme delivery, staff and teaching costs, partner support, and development of the Ta'seel initiative, enabling MRDF to fulfil its charitable objectives of delivering accessible Qur'anic education

#### ***Plans For the Future***

##### **Summary of plans for the future and the Trustees' perspective of the future direction of the charity.**

In 2025, MRDF plans to launch the Ta'seel programme, deepen alumni engagement, and pilot a legacy giving track. The charity will continue its retreat cycle in the UK and across European partners, strengthen governance through trustee succession planning and a proposed external governance review, and maintain a focus on safeguarding and quality assurance. Trustees view MRDF's future direction as one of cautious growth, focused on quality teaching, sustainable funding, and expanded impact within the Muslim community in the UK and Europe.

#### **Details of The Independent Examiner**

M K Sheikh

Member of Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

## **Muslim Research and Development Foundation**

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### **Trustees' Annual Report for the year ended 31 December 2024**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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### **Trustees' Annual Report for the year ended 31 December 2024**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 15 to 34.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of Trustees on 25 September 2025.



Yunus Patel  
Director and Trustee

## **Muslim Research and Development Foundation**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 15 to 34 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 21.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 11, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## Muslim Research and Development Foundation

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



M K Sheikh - Independent Examiner

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

This report was signed on 25 September 2025



## Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2024

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	758,706	-	<b>758,706</b>	675,507
Charitable activities	A2	230,264	-	<b>230,264</b>	200,545
Investments	A4	472	-	<b>472</b>	264
<b>Total income</b>	<b>A</b>	<b>989,442</b>	<b>-</b>	<b>989,442</b>	<b>876,316</b>
<b>Expenditure on:</b>					
Raising funds	B1	147,812	-	<b>147,812</b>	91,733
Charitable activities	B2	843,868	-	<b>843,868</b>	788,172
<b>Total expenditure</b>	<b>B</b>	<b>991,680</b>	<b>-</b>	<b>991,680</b>	<b>879,905</b>
<b>Net income for the year</b>		<b>(2,238)</b>	<b>-</b>	<b>(2,238)</b>	<b>(3,589)</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(2,238)</b>	<b>-</b>	<b>(2,238)</b>	<b>(3,589)</b>
<b>Net movement in funds</b>		<b>(2,238)</b>	<b>-</b>	<b>(2,238)</b>	<b>(3,589)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		47,195	-	<b>47,195</b>	50,784
<b>Total funds carried forward</b>		<b>44,957</b>	<b>-</b>	<b>44,957</b>	<b>47,195</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 21 to 34 form an integral part of these accounts.**

**Muslim Research and Development Foundation - Statement of Financial Activities  
for the year ended 31 December 2024**

**Movements in revenue and capital funds for the year ended 31 December 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	47,195	-	47,195	50,784
Recognised gains and losses before transfers	(2,238)	-	(2,238)	(3,589)
	<b>44,957</b>	<b>-</b>	<b>44,957</b>	<b>47,195</b>
<b>Closing revenue funds</b>	<b>44,957</b>	<b>-</b>	<b>44,957</b>	<b>47,195</b>

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	44,957	-	44,957	47,195

**The notes attached on pages 21 to 34 form an integral part of these accounts.**

## Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2024

### Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	953,387	798,024
Refunds from HMRC on gift aided donations	35,583	78,028
Investment income		
Interest receivable	472	264
<b>Gross income in the year before exceptional items</b>	<b>989,442</b>	<b>876,316</b>
<b>Gross income in the year including exceptional items</b>	<b>989,442</b>	<b>876,316</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	843,868	788,172
Fundraising costs	147,812	91,733
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>991,680</b>	<b>879,905</b>
<b>Net income before tax in the financial year</b>	<b>(2,238)</b>	<b>(3,589)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(2,238)</b>	<b>(3,589)</b>
<b>Retained surplus for the financial year</b>	<b>(2,238)</b>	<b>(3,589)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 21 to 34 form an integral part of these accounts.**

## Muslim Research and Development Foundation - Balance Sheet as at 31

	Note	SORP Ref	2024 £	2023 £
<b>Current assets</b>		B		
Debtors	10	B2	138,081	50,710
Cash at bank and in hand		B4	38,759	53,534
<b>Total current assets</b>			<u>176,840</u>	<u>104,244</u>
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(131,883)</u>	<u>(57,049)</u>
<b>Net current assets</b>			44,957	47,195
<b>The total net assets of the charity</b>			<u><b>44,957</b></u>	<u><b>47,195</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	16	D3	44,957	47,195
			44,957	47,195
			-	
<b>Total charity funds</b>			<u><b>44,957</b></u>	<u><b>47,195</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 14.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**Yunus Patel**

Trustee

Approved by the board of trustees on 25 September 2025

The notes attached on pages 21 to 34 form an integral part of these accounts.

# Muslim Research and Developement Foundation

## Cash Flow Statement for the year ended 31 December 2024

		2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	<u>(15,247)</u>	<u>(47,096)</u>
<b>Cash flows from investing activities</b>			
Interest received		472	264
<b>Net cash provided by investing activities</b>	B	<u>472</u>	<u>264</u>
<b>Cash flows from financing activities</b>			
		-	-
<b>Net cash provided by financing activities</b>	C	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<u><b>(14,775)</b></u>	<u><b>(46,832)</b></u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 December 2024		(14,775)	(46,832)
Cash and cash equivalents at 1 January 2024		53,534	80,632
<b>Cash at bank and in hand less overdrafts at 31 December</b>		<u><b>38,759</b></u>	<u><b>33,800</b></u>

**Muslim Research and Developement Foundation**

**Cash Flow Statement for the year ended 31 December 2024**

**Muslim Research and Developement Foundation**

**Cash Flow Statement for the year ended 31 December 2024 - Continued**

**Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	(2,238)	(3,589)
<b>Adjustments for :-</b>		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(472)	(264)
(Increase/)/Decrease in debtors	(87,371)	(36,835)
Increase/(decrease) in creditors, excluding loans	74,834	(6,408)
<b>Net cash provided by operating activities</b>	<b>A (15,247)</b>	<b>(47,096)</b>

**Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 December 2024	38,759	53,534
<b>Total cash and cash equivalents</b>	<b>38,759</b>	<b>53,534</b>

**Muslim Research and Developement Foundation**

**Cash Flow Statement for the year ended 31 December 2024 - Continued**

**Analysis of change in net debt**

	<b>At start of year</b>	<b>Cash Flows and</b>	<b>At end of year</b>
Cash	53,534	(14,775)	38,759
Cash Equivalents	-	-	-
Overdrafts repayable on demand	-	-	-
<b>Total</b>	<b>53,534</b>	<b>(14,775)</b>	<b>38,759</b>

# Muslim Research and Developement Foundation

## Notes to the Accounts for the year ended 31 December 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Future Risk**

The charity faces multiple risks, from financial and system. The board and trustees mitigated these risk by planning to widen the donation base, creating back-ups and firewalls and latent redundancy.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The charity is a public benefit organisation who's key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risks faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise of its projects and objectives.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents donations from the general public as well as income from the provision of services as per the objectives of the charity.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for services supplied where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the services supplied by the charity.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

#### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.



## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

# Muslim Research and Developement Foundation

## Notes to the Accounts for the year ended 31 December 2024

### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

### *Policies relating to assets, liabilities and provisions and other matters.*

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

### Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Significance of financial instruments to the charity's position

The Charity does not have any significiant financial instruments. It only has cash, debtors and creditor. These are all measured at fairvalue, which equates to the book value.

## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

#### 5 Net surplus before tax in the financial year

	2024 £	2023 £
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The net deficit before tax in the financial year is stated after charging:-

Pension costs	480	1,349
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#### 6 The contribution of volunteers

Volunteers played a significant role in assisting with retreat logistics, communications, student engagement and alumni development. Their contribution reduced delivery costs and strengthened community ownership of MRDF's programmes. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online.

#### 7 Staff costs and emoluments

<b>Salary costs</b>	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	125,375	128,185
Employer's National Insurance for all staff	1,273	1,666
Employer's operating costs of defined contribution pension schemes	480	1,349
<b>Total salaries, wages and related costs</b>	<b>127,128</b>	<b>131,200</b>

The average number of full time staff employed in the year was	11	9
The estimated full time equivalent number of all staff employed in the year was	4.9	5.5

#### **The estimated equivalent number of full time staff deployed in different activities in the year was:-**

Engaged on charitable activities	3.0	3.0
Engaged on publicity activities	-	0.5
Engaged on fundraising activities	-	-
Engaged on management and administration	1.9	2.0

<b>The estimated full time equivalent number of all staff employed as above</b>	<b>4.9</b>	<b>5.5</b>
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year, for services as Trustees. Mr Y Patel was paid for his operation work as the general manager and CEO.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Chief Executive Officer.

The remuneration in the year year was	10,200	10,200
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<b>Total remuneration package included in total salaries above</b>	<b>10,200</b>	<b>10,200</b>
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## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

#### 8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

#### 9 Remuneration and payments to Trustees and persons connected with them

Mr Y Patel received a salary of £10,200 (2023 £10,200) for his role as a CEO and general manager. He did not receive any remuneration for his role as a Trustee.

#### 10 Debtors

	2024	2023
	£	£
Prepayments and accrued income	110,180	47,700
Other debtors	27,901	3,010
	<b>138,081</b>	<b>50,710</b>

#### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,600	1,500
Deferred Income - Unrestricted & designated funds	112,050	-
PAYE, NIC VAT and other taxes	1,341	1,023
Other creditors	16,892	54,526
	<b>131,883</b>	<b>57,049</b>

The Charity raised multi-year funding for activities which span 2024 and 2025. Sponsorships deferred make up the £112,050 deferred income balance as at the year end.

#### 12 Contingent liabilities

There are no material contingent liabilities.

#### 13 Income and Expenditure account summary

	2024	2023
	£	£
<b>At 1 January 2024</b>	47,195	50,784
Deficit after tax for the year	(2,238)	(3,589)
<b>At 31 December 2024</b>	<b>44,957</b>	<b>47,195</b>

#### 14 Post balance sheet events

There were no material post balance sheet events.

## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

#### 15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	176,840		-	176,840
Current Liabilities	(131,883)	-	-	(131,883)
	<b>44,957</b>	<b>-</b>	<b>-</b>	<b>44,957</b>
At 1 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	104,244	-	-	104,244
Current Liabilities	(57,049)	-	-	(57,049)
	<b>47,195</b>	<b>-</b>	<b>-</b>	<b>47,195</b>

#### 16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 17		
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	47,195	(2,238)	-	44,957
<b>Total unrestricted and designated funds</b>	<b>47,195</b>	<b>(2,238)</b>	<b>-</b>	<b>44,957</b>
<b>Total charity funds</b>	<b>47,195</b>	<b>(2,238)</b>	<b>-</b>	<b>44,957</b>

#### 17 Analysis of movements in funds over the year as shown in Note 16

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	989,442	(991,680)	-	(2,238)
	<b>989,442</b>	<b>(991,680)</b>	<b>-</b>	<b>(2,238)</b>

## Muslim Research and Developement Foundation

### Notes to the Accounts for the year ended 31 December 2024

#### 18 The purposes for which the funds

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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##### ***Restricted funds:-***

There are no restricted funds

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	548,308	-	<b>548,308</b>	517,049
Refunds from HMRC on gift aided donations	35,583	-	<b>35,583</b>	78,028
Other donations	174,815	-	<b>174,815</b>	80,430
<b>Total donations and gifts from individuals</b>	<b>758,706</b>	<b>-</b>	<b>758,706</b>	<b>675,507</b>
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Revenue grants and donations from non public bodies</b>				
Other Grants	-	-	-	964
<b>Total private sector revenue grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies A1</b>	<b>758,706</b>	<b>-</b>	<b>758,706</b>	<b>675,507</b>

### 21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
<b>Primary purpose and ancillary trading</b>				
Education Income	230,264	-	<b>230,264</b>	200,545
<b>Total Primary purpose and ancillary trading</b>	<b>230,264</b>	<b>-</b>	<b>230,264</b>	<b>200,545</b>

## Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

### 22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total income from charitable trading	230,264	-	230,264	200,545
<b>Total from charitable activities      A2</b>	<b>230,264</b>	<b>-</b>	<b>230,264</b>	<b>200,545</b>

### 23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bank Interest Receivable	472	-	472	264
<b>Total investment income      A4</b>	<b>472</b>	<b>-</b>	<b>472</b>	<b>264</b>

### 24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	86,096	-	86,096	89,991
Employers' NI - Charitable activities	1,273	-	1,273	1,666
<b>Total direct spending      B2a</b>	<b>87,369</b>	<b>-</b>	<b>87,369</b>	<b>91,657</b>



## Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

### 25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	667,524	-	667,524	606,158
<b>Total charitable trading costs      B2b</b>	<b>667,524</b>	<b>-</b>	<b>667,524</b>	<b>606,158</b>

### 26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Salaries - Administrative staff	39,279	-	39,279	38,194
Defined contribution pension cost - administrative staff	480	-	480	1,349
<b><i>Premises Expenses</i></b>				
Licence fees payable	31,500	-	31,500	30,000
Rates and water charges	2,018	-	2,018	1,090
Light heat and power	3,024	-	3,024	4,263
Cleaning and waste management	-	-	-	-
Storage	144	-	144	2,433
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	1,840	-	1,840	1,562
Stationery and printing	121	-	121	59
Sundry expenses	6,886	-	6,886	5,820
Canteen and staff ents	2,019	-	2,019	4,087
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Accountancy fees other than examination or audit fees	1,600	-	1,600	1,500
Other legal and professional	64	-	64	-
<b>Support costs before reallocation</b>	<b>88,975</b>	<b>-</b>	<b>88,975</b>	<b>90,357</b>
<b>Total support costs - Current Year</b>	<b>88,975</b>	<b>-</b>	<b>88,975</b>	<b>90,357</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

#### *Administrative overheads*

The basis of allocation of costs between activities is described under accounting policies

## Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

### 27 Total Charitable expenditure

<b>Current Year</b>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	<b>B2a</b>	87,369	-	<b>87,369</b>	<b>91,657</b>
Total charitable trading costs	<b>B2b</b>	667,524	-	<b>667,524</b>	<b>606,158</b>
Total support costs	<b>B2d</b>	88,975	-	<b>88,975</b>	<b>90,357</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>843,868</b>	<b>-</b>	<b>843,868</b>	<b>788,172</b>

All the expenditure in the prior year was unrestricted.

<b>Prior Year</b>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	<b>B2a</b>	91,657	-	<b>91,657</b>
Total charitable trading costs	<b>B2b</b>	606,158	-	<b>606,158</b>
Total support costs	<b>B2d</b>	90,357	-	<b>90,357</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>788,172</b>	<b>-</b>	<b>788,172</b>

### 28 Expenditure on raising funds and costs of investment management

<b>Current Year</b>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Fundraising publicity & marketing		75,082	-	<b>75,082</b>	<b>55,063</b>
Cost of fundraising activities		72,730	-	<b>72,730</b>	<b>36,670</b>
<b>Total fundraising costs</b>	<b>B1</b>	<b>147,812</b>	<b>-</b>	<b>147,812</b>	<b>91,733</b>

All the expenditure in the prior year was unrestricted.

## Muslim Research and Development Foundation

### Activity analysis of Income and expenditure for the for the year ended 31 December 2024

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 29 Analysis of income by activity

	SOFA ref	2024 £	2023 £
<b>Activity</b>			
<b>Income from charitable activities</b>			
Primary purpose activity		230,264	200,545
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	230,264	200,545
Donations & Legacies	A1	758,706	675,507
Investment income	A4	472	264
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>989,442</b>	<b>876,316</b>
<b>Categories of income</b>			
Income from exchange transactions		989,442	876,316

#### 30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Charitable activity</b>					
Direct costs	87,369	-	-	87,369	111,857
Charitable trading costs	667,524	-	-	667,524	620,692
Employee costs not included in direct cos	-	39,759	-	39,759	35,385
Premises expenses	-	36,686	-	36,686	57,454
Administrative overheads	-	10,866	-	10,866	5,879
Professional fees	-	1,664	-	1,664	9,207
<b>Total Charitable activity</b>	<b>754,893</b>	<b>88,975</b>	<b>-</b>	<b>843,868</b>	<b>840,474</b>
<b>Summary of charitable costs by activity</b>					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Charitable activity	754,893	88,975	-	843,868	840,474
<b>Total charitable expenditure</b>	<b>754,893</b>	<b>88,975</b>	<b>-</b>	<b>843,868</b>	<b>788,172</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 27

## Muslim Research and Development Foundation

### Activity analysis of Income and expenditure for the for the year ended 31 December 2024

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	-	-	39,759	49,216	88,975

### 31 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	Fundraising activities 2024 £	Fundraising activities 2023 £
Direct fundraising costs	147,812	91,733
Indirect fundraising costs:-	-	-
<b>Total non charitable expenditure</b>	<b>2024 £</b>	<b>2023 £</b>
Total costs of Fundraising activities	147,812	91,733
<b>Total non charitable expenditure</b>	<b>147,812</b>	<b>91,733</b>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0