

MUSLIM RESEARCH AND DEVELOPMENT FOUNDATION

England & Wales · Charity number 1119977

Details

Status Registered

Legal form Charitable company

Company number [05567478](#)

Registered 2007-07-06

Register [View on the Charity Commission register](#)

Contact

Address 56 Greenfield Road
London
E1 1EJ

Phone 02032460072

Email enquiries@mrdf.co.uk

Website www.mrdf.co.uk

Activities

Objects: 3. THE COMPANIES OBJECTS (THE OBJECTS) ARE AS FOLLOWS:A. TO ADVANCE THE EDUCATION OF MUSLIMS, IN PARTICULAR BUT NOT EXCLUSIVELY BY DEVELOPING THEIR LEADERSHIP SKILLS AND THEIR GENERAL KNOWLEDGE THROUGH SUCH MEANS AS THE TRUSTEES DEEM FIT; ANDB. TO PROMOTE RESEARCH FOR THE PUBLIC BENEFIT INTO ISLAMIC SOLUTIONS TO PROBLEMS FACED BY MUSLIM COMMUNITIES AND THE GENERAL POPULATION IN THE UK AND TO DISSEMINATE THE USEFUL RESULTS.

Activities: MRDF undertakes its work through diverse activities including research and publishing programmes, corporate retreats and development programmes, organising conferences, seminars and lecture tours and analysis of news, information and media material.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN THE UK.
- Denmark
- Germany
- Netherlands
- Norway
- Sweden
- Switzerland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£989,442	£991,680	£44,957	11
2023-12-31	£876,316	£879,905	£47,195	9
2022-12-31	£914,559	£921,259	£50,784	10
2021-12-31	£711,950	£686,658	£57,484	7
2020-12-31	£554,778	£546,683	£32,193	5

Trustees

Name	Role	Appointed
FARID HAIBATAN	Chair	
Mujahid Khalid		2014-01-13
YUNUS ABDULLAH PATEL		

Accounts

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Developement Foundation

Report and Accounts

31 December 2024



Muslim Research and Developement Foundation

Report and accounts for the year ended 31 December 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	11
Accountants' report	13
<i>Funds Statements:-</i>	
Statement of Financial Activities	15
Movements in funds	16
Revenue Funds	16
Income and Expenditure account	17
Balance sheet	18
Cash flow statement	19
Notes to the accounts	21

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 03 June 2007.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, Trustees are directors under the Companies Act 2006 and all directors are Trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

56 Greenfield Road

London

E1 1EJ

Telephone 0203 743 8412

Email Address enquiries@mrdf.co.uk

Web address www.mrdf.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

M Khalid

F Haibatan

Y Patel

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

The following persons served as Trustees during the year ended 31 December 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all the Trustees retire as Trustees, but are eligible for reappointment.

All the Trustees are also members of the charity.

Objectives and activities of the Charity

The purposes of the charity as set out in its governing document.

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

The main activities undertaken in relation to those purposes during the year.

- 1) The provision of over 21 Sabeel retreats across multiple cohorts during the year.
- 2) The provision of 9 Sihaab weekend retreats in the period.
- 3) The delivery of more than 10 in-person and online seminars in Ramadan, Dhul Hijjah and throughout the year.
- 4) The preparation and promotion of the Ta'seel Qur'anic Journey Programme launch in 2025.
- 5) The continued support of retreats in Germany, Holland, Denmark and Turkiye.

During 2024, MRDF continued to deliver structured Islamic learning through its Sabeel and Sihaab retreat programmes in the UK, complemented by retreats and seminars run in partnership with organisations in Germany, Holland, Denmark and Turkiye.

These retreats, which attracted participants from diverse backgrounds, provided enriching opportunities for individuals to deepen their knowledge of Islamic principles and cultivate a more profound spiritual connection. By addressing vital topics such as the principles & etiquettes of disagreement and the foundations of understanding, the retreats created a dynamic space for both learning and personal reflection. These activities aimed to provide accessible, high quality Qur'anic and Islamic education to students, alumni and the wider public.

Preparatory work was undertaken for the Ta'seel programme, a two year structured Qur'anic learning initiative designed for young professionals and university students, with its launch scheduled for 2025.

In addition, MRDF delivered educational webinars, Hajj and Ramadan seminar series, and digital resources, ensuring that the learning extended to a wider audience, reaching thousands of individuals and providing invaluable insights on how to navigate the complexities of modern life while maintaining a strong connection to their religious beliefs.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Financially, there was a modest deficit once again, but MRDF remains resilient, with an income of £989k (£759k from donation income, and £230k from educational activity). This funding supported our mission, allowing us to run impactful programmes and continue our work, thanks in no small part to the contributions of over 30 dedicated volunteers who ensured our activities ran smoothly.

We continued to make a significant commitment to expanding our outreach by investing in an agile marketing strategy. This investment amounted to over £75k, increasing from the £55k expended in 2023. The additional funding allowed us to extend our digital presence, increasing awareness of our programmes, and ensuring that our services reached a wider audience. By boosting our marketing efforts, we aimed to strengthen our engagement with the community, attract more participants to our initiatives, and ultimately support the growth and sustainability of MRDF's mission.

Looking ahead, MRDF is well-positioned to further expand its services and continue to serve as a guiding light for the Muslim community, ensuring that all our work remains in line with our mission to promote compassion, justice, and mercy.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In 2024, MRDF continued to pursue a series of strategic objectives designed to further its mission of serving the Muslim community through education, spiritual growth, and personal guidance. These objectives were shaped by the evolving needs of the community, with an emphasis on sustainability, accessibility, and community impact. The key objectives for the year included:

a) Expanding and Enhancing In-person & Online Services:

In 2024, MRDF focused on expanding and improving its retreat programmes as well as further developing the online offerings. This included reviewing the format and developing the in-person events and retreats, as well as enhancing the quality of its online educational resources, webinars, and interactive sessions. Popular programmes like Sabeel and Sihaab were revitalized, attracting both local and international participants. By providing a combination of in-person and virtual experiences, MRDF was able to continue to engage a broader and more diverse audience, ensuring accessibility for everyone, regardless of their location or preference.

b) Optimizing Fundraising Strategies for Key Initiatives:

In 2024, MRDF continued to refine its fundraising efforts to support key programmes, especially during Ramadan. Building on previous successes, the charity employed a variety of strategies to maximize donations, leveraging both online platforms and community outreach. This multi-channel approach allowed MRDF to meet its fundraising goals, ensuring continued support for its key initiatives and fostering a sense of collective responsibility within the community.

c) Ensuring Financial Stability and Minimizing Deficits:

A central financial priority for 2024 remained to maintain a strong, stable financial foundation while focusing on reducing deficits. MRDF aimed to maintain a sufficient working balance throughout the year, particularly in the early months, to prevent any financial shortfalls. During the second half of the year, MRDF was able to secure donation income towards both 2024 and 2025 activity; the first time this has been achieved at a material level, allowing for stability early into the new year. While a small deficit was recorded, the charity's prudent fiscal management ensured that it could continue delivering high-quality services without compromising its mission. Ongoing efforts to increase operational efficiency remained a key focus.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

d) Strengthening Relationships with Patrons and Stakeholders:

In 2024, MRDF placed a renewed emphasis on fostering deeper relationships with its donors, service users, and stakeholders. Engaging with these groups allowed MRDF to better understand their evolving needs, enabling the charity to tailor its educational programmes and support services accordingly. Issues such as mental health, financial literacy, and parenting in the digital age were prioritized, ensuring that MRDF's offerings remained relevant and impactful. Feedback from these collaborations played a key role in shaping the charity's services, keeping them responsive and effective.

The Trustees have taken into account the Charity Commission's guidance on public benefit in managing the activities of the charity.

Public Benefit: Ensuring Inclusivity and Access in 2024

MRDF's commitment to public benefit remained central to its work in 2024, with a focus on supporting the Muslim community while remaining open and inclusive to the wider public. As an organization, we are dedicated to addressing the needs of individuals and families, offering support through education, spiritual nourishment, and personal development. This mission has become increasingly important as the community continues to navigate ongoing societal challenges.

In 2024, MRDF continued to expand its online services and hybrid models to ensure accessibility for all. Our Sabeel and Sihaab retreats, workshops, seminars, and digital content allowed participants from across the UK and internationally to engage with our programmes. Additionally, collaborations with European partners helped broaden the reach of MRDF's mission.

Our commitment to transparency and accessibility ensures that no one is excluded from benefiting from our services due to financial constraints. In 2024, we continued to implement several initiatives to prioritize inclusivity and affordability:

1. Affordable and Transparent Fee Structures:

We maintained a fee structure aligned with our charitable mission, offering services at entry-level costs. While some services generate income, they do so within a framework that ensures fairness, with proportional discounts where necessary. All fees were approved by the Trustees to ensure they remain accessible to all.

2. Discounts for Students and Low-Income Individuals:

In 2024, we continued to provide discounts for students and those on low incomes, making it possible for these groups to fully participate in our programmes without facing financial barriers.

3. Instalment Plans for Flexibility:

We offered flexible instalment plans for those unable to pay the full cost of an activity upfront. These plans were tailored to individual financial circumstances, allowing participants to pay over time. In cases of significant financial hardship, the charity also provided provisions to waive or defer payments, ensuring no one was excluded from participation.

At MRDF, we believe that financial constraints should never prevent individuals from accessing our services. We take great care to ensure that any benefits, whether material or otherwise, provided to Trustees, members, or participants are incidental and available to the general public under the same terms.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

The short term and longer term aims and objectives.

The short term aims in 2024 were to maintain consistency in retreat delivery, to continue developing the Ta'seel programme, and to consolidate MRDF's donor base. Longer term objectives include achieving financial sustainability through diverse funding sources, ensuring safeguarding and governance consistency across international partners, and positioning MRDF as a leading provider of structured Qur'anic and Islamic learning across Europe.

The charity's strategies for achieving its aims and objectives in the future.

MRDF will achieve its aims by sustaining the retreat cycle in the UK and abroad, ensuring curriculum consistency, and embedding safeguarding and brand guidelines across partners. Financial sustainability will be supported through the General Standing Order campaign, targeted alumni giving, and a legacy campaign. Governance will be strengthened through trustee skills audits, succession planning, and advisory support in areas of digital and fundraising strategy.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The retreats and seminars provided direct educational benefit, fulfilling MRDF's purpose of Qur'anic teaching. Partner collaborations strengthened MRDF's regional impact in Europe, while the preparatory work on Ta'seel laid the foundation for new long term programming. Fundraising activities during Ramadan and Dhul Hijjah helped secure resources to sustain delivery, while communications and digital outreach broadened reach and awareness

Resources used in the activities undertaken during the year.

Financial resources were applied to venue hire, teaching delivery, partner support, and digital marketing. Staff and consultants supported the operational delivery, while Trustees provided governance oversight. Sponsorships, cohort fees, donations and standing orders were the principal resources that supported programme activities

The contribution of volunteers during the year.

Volunteers played a significant role in assisting with retreat logistics, communications, student engagement and alumni development. Their contribution reduced delivery costs and strengthened community ownership of MRDF's programmes. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online

Achievements and Performance

The main achievements and performance of the charity during the year.

A summary of the main activities of the charity and achievements in the year were:

- 1)The provision of over 21 Sabeel retreats across multiple cohorts during the year.
- 2)The provision of 9 Sihaab weekend retreats in the period.
- 3)The delivery of more than 10 in-person and online seminars in Ramadan, Dhul Hijjah and throughout the year.
- 4)The preparation and promotion of the Ta'seel Qur'anic Journey Programme for launch in 2025.
- 5)The continued support of retreats in Germany, Holland, Denmark and Turkiye.
- 6)Strong donor engagement and securing of funding for early 2025 activity.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Factors relevant to the achievement of the charity's objectives

Several key factors contributed to the success of MRDF's objectives in 2024, including the financial environment, donor behaviour, and external challenges such as international crises and inflationary pressures. Issues like the ongoing situation in Palestine, rising retreat costs, and the need to maintain consistent safeguarding and branding across international partnerships all played a role. However, the commitment of the Trustees and the expertise of MRDF's staff were critical to overcoming these challenges and driving the charity's success.

In 2024, MRDF's influence within the Muslim community continued to grow, with its impact extending far beyond events and programmes to become an essential pillar of support, education, and guidance. At the heart of this success was MRDF's unwavering dedication to its core values of compassion, justice, and education, which enabled the charity to address the complex and varied challenges faced by individuals and families today.

MRDF's holistic approach ensured that its initiatives were not limited to spiritual development alone. The charity also focused on key areas such as family life, cultivating an Ummah-centric mindset, and fostering a clear 'Akhira-centric' focus in life, helping participants navigate both worldly and spiritual challenges.

A key driver of MRDF's success in 2024 was its commitment to collaboration and partnership. Through close relationships with scholars, community leaders, and like-minded organizations, MRDF was able to create a unified response to the challenges facing the Muslim community. These partnerships helped extend the charity's reach and ensure its educational programmes were not only impactful but also accessible to people from all backgrounds and levels of religious understanding.

Feedback from individuals, families, and community leaders further reinforced MRDF's role as a vital source of support. For many, MRDF was more than just a charitable organization; it was a beacon of hope, offering guidance and wisdom to navigate the complexities of modern life.

Summary of the main achievements of the charity during the year

MRDF delivered well over two dozen retreats in the UK, coordinated partner retreats in Germany, Holland, Denmark and Turkiye, conducted seasonal fundraising campaigns, completed preparatory work for Ta'seel, and strengthened donor retention through the General Standing Order campaign and alumni engagement.

Further detail has been mentioned earlier in the report.

Fundraising activities during the year.

In 2024, MRDF continued to strengthen its fundraising strategy, with a particular focus on the Ramadan period—traditionally the most active and generous time for charitable giving within the Muslim community. This year saw increased investment in both marketing (£75k v £55k in 2023) and fundraising activities (£73k v £37k in 2023), which played a pivotal role in achieving stronger income results and securing sponsorships to support early 2025 initiatives.

Building on prior efforts, MRDF increased its marketing expenditure—from £55k in 2023 to £75k in 2024—to support a more agile, data-driven approach to fundraising. This investment aimed to expand MRDF's online presence, strengthen brand visibility, and drive engagement across a wider demographic, particularly among younger, digitally active audiences.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Leveraging this enhanced digital infrastructure, MRDF rolled out targeted campaigns across social media platforms, email marketing channels, and online fundraising portals. The Ramadan campaigns, in particular, were structured to resonate with donors by highlighting spiritually significant initiatives—such as educational programmes, community outreach, and support services. These campaigns not only encouraged donations but also deepened supporters' understanding of the impact of their contributions.

Despite ongoing economic pressures, MRDF's 2024 fundraising initiatives exceeded expectations. The charity successfully raised £759k in donations, with a further £112k raised to support activities and growth planned for early 2025. As part of this and in addition to individual giving, MRDF secured new sponsorship agreements, further enhancing financial resilience and long-term sustainability.

The degree to which the achievements and performance during the year have benefited wider society.

MRDF's retreats and seminars benefited society by providing structured Qur'anic education, raising spiritual literacy, and equipping students to apply Islamic principles in their lives. Fundraising campaigns, linked with public education, increased awareness and community participation. Partner retreats in Europe extended these benefits internationally.

How the achievements during the year measure up to the objectives set.

MRDF met its objectives of consistent retreat delivery, partner support, and financial stability. The Ta'seel programme progressed towards launch, meeting the medium term objective of expanding educational programming. While financial diversification remains a work in progress, steps taken in 2024 improved the position compared to 2023.

The performance of material fundraising activities during the year against the fundraising objectives set.

The Ramadan campaign achieved targets despite wider donor focus on international crises. The Dhul Hijjah campaign outperformed 2023 results, and the Year End Appeal delivered improved engagement and average gift size.

Overall investment in fundraising, on top of marketing strategies, increased to £73k, nearly doubling from the 37k in 2023. This was through a number of events and the use of fundraising specialists, which allowed for securing greater income in 2024 and providing stability in early 2025. Collectively, these met the fundraising objectives set at the start of the year

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The Charity utilises all avenues of recruitment - using specialist agencies, contacts and word of mouth, to gather a list of potential candidates. The candidates are then short-listed and interviewed. The process is managed by the CEO.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

The policies and procedures for the induction and training of Trustees.

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Acts. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

The charity's organisational structure.

The Charity has a Board of Trustees that are ultimately responsible for the running and management of the Charity. The Board of Trustees is kept informed by an advisory committee on the operational activities of the Charity. The advisory board has been delegated the day-to-day operational activity to a management committee headed by Mr Y Patel, Chief Executive Officer (CEO). The CEO, is also a Trustee and Director of the charitable company. In his role as the CEO he reports to the advisory board. The management committee consists of six individuals, including the CEO

How the charity makes decisions and how decisions are delegated.

The management committee has been authorised to make decisions that impact the daily activities of the Charity and its smooth running and operations. However any decision that will have a material impact - financial or otherwise - is referred to the Trustees.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Mr Y Patel - Chief Executive Officer
Mr W Maqbool - Head of Finance
Mr A Hussain - Head of Operations
Mr F Haibatan - Head of Islamic development
Mr J Rashid - Head of legal and communications

Setting pay and remuneration of key management personnel

The remuneration of key management is set by the Trustees and salaries reflect the nature of the Charity, its field of expertise as well as the financial resources available to the Charity. None of the trustees received any payment. Please refer to note 7

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net loss	(2,238)	(3,589)
Unrestricted Revenue Funds available for the general purposes of the charity	44,958	47,195
Total Funds	44,958	47,195

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Financial review of the position at the reporting date, 31 December 2024 .

The charity closed 2024 in line with budget. Sponsorships were secured into 2025, standing orders increased modestly, and designated support for Ta'seel broadened funding streams. Expenditure remained within budget overall, with higher retreat costs balanced by administrative savings. The structural deficit identified in 2023 was reduced but not eliminated. The Trustees ensured that reserves were maintained at a level equivalent to at least two months of operating expenditure (£45k, compared to £47k in 2023).

Policies on reserves.

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

2024 has been another challenging year for the charity, but success in securing sponsorships and donations has enabled greater stability into 2025. As such, the Charity has been able to increase its activities and remain focused on continued fundraising campaigns. The Trustees believe that there are no material uncertainties about the Charity's ability to continue its activities.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. Exposure to legislative risk and political risk is reviewed as part of the risk register and mitigation are in place.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Factors likely to affect future financial performance .

Future performance may be affected by donor trends linked to international crises, inflationary pressures on programme costs, and competition in the fundraising environment. Positive factors include the launch of Ta'seel, the alumni stewardship programme, and legacy giving, all of which are expected to broaden MRDF's income base.

Principal funding sources in the year and how these support the key objectives of the charity.

Principal funding came from cohort fees, sponsorships, general donations, and standing orders. These sources directly funded programme delivery, staff and teaching costs, partner support, and development of the Ta'seel initiative, enabling MRDF to fulfil its charitable objectives of delivering accessible Qur'anic education

Plans For the Future

Summary of plans for the future and the Trustees' perspective of the future direction of the charity.

In 2025, MRDF plans to launch the Ta'seel programme, deepen alumni engagement, and pilot a legacy giving track. The charity will continue its retreat cycle in the UK and across European partners, strengthen governance through trustee succession planning and a proposed external governance review, and maintain a focus on safeguarding and quality assurance. Trustees view MRDF's future direction as one of cautious growth, focused on quality teaching, sustainable funding, and expanded impact within the Muslim community in the UK and Europe.

Details of The Independent Examiner

M K Sheikh

Member of Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

Statement of the Directors' and Trustees' Responsibilities

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2024

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 15 to 34.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of Trustees on 25 September 2025.



Yunus Patel
Director and Trustee

Muslim Research and Development Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 15 to 34 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 21.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 11, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Muslim Research and Development Foundation

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



M K Sheikh - Independent Examiner

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

This report was signed on 25 September 2025

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	758,706	-	758,706	675,507
Charitable activities	A2	230,264	-	230,264	200,545
Investments	A4	472	-	472	264
Total income	A	989,442	-	989,442	876,316
Expenditure on:					
Raising funds	B1	147,812	-	147,812	91,733
Charitable activities	B2	843,868	-	843,868	788,172
Total expenditure	B	991,680	-	991,680	879,905
Net income for the year		(2,238)	-	(2,238)	(3,589)
Net income after transfers	A-B-C	(2,238)	-	(2,238)	(3,589)
Net movement in funds		(2,238)	-	(2,238)	(3,589)
Reconciliation of funds:-					
	E				
Total funds brought forward		47,195	-	47,195	50,784
Total funds carried forward		44,957	-	44,957	47,195

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 21 to 34 form an integral part of these accounts.

**Muslim Research and Development Foundation - Statement of Financial Activities
for the year ended 31 December 2024**

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	47,195	-	47,195	50,784
Recognised gains and losses before transfers	(2,238)	-	(2,238)	(3,589)
	44,957	-	44,957	47,195
Closing revenue funds	44,957	-	44,957	47,195

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	44,957	-	44,957	47,195

The notes attached on pages 21 to 34 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	953,387	798,024
Refunds from HMRC on gift aided donations	35,583	78,028
Investment income		
Interest receivable	472	264
Gross income in the year before exceptional items	989,442	876,316
Gross income in the year including exceptional items	989,442	876,316
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	843,868	788,172
Fundraising costs	147,812	91,733
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	991,680	879,905
Net income before tax in the financial year	(2,238)	(3,589)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,238)	(3,589)
Retained surplus for the financial year	(2,238)	(3,589)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 34 form an integral part of these accounts.

Muslim Research and Development Foundation - Balance Sheet as at 31

	Note	SORP Ref	2024 £	2023 £
Current assets		B		
Debtors	10	B2	138,081	50,710
Cash at bank and in hand		B4	38,759	53,534
Total current assets			<u>176,840</u>	<u>104,244</u>
Creditors: amounts falling due within one year	11	C1	<u>(131,883)</u>	<u>(57,049)</u>
Net current assets			44,957	47,195
The total net assets of the charity			<u>44,957</u>	<u>47,195</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	16	D3	44,957	47,195
			44,957	47,195
			-	
Total charity funds			<u>44,957</u>	<u>47,195</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 14.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Yunus Patel

Trustee

Approved by the board of trustees on 25 September 2025

The notes attached on pages 21 to 34 form an integral part of these accounts.

Muslim Research and Developement Foundation

Cash Flow Statement for the year ended 31 December 2024

		2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(15,247)</u>	<u>(47,096)</u>
Cash flows from investing activities			
Interest received		472	264
Net cash provided by investing activities	B	<u>472</u>	<u>264</u>
Cash flows from financing activities			
		-	-
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(14,775)</u>	<u>(46,832)</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 December 2024		(14,775)	(46,832)
Cash and cash equivalents at 1 January 2024		53,534	80,632
Cash at bank and in hand less overdrafts at 31 December		<u>38,759</u>	<u>33,800</u>

Muslim Research and Developement Foundation

Cash Flow Statement for the year ended 31 December 2024

Muslim Research and Developement Foundation

Cash Flow Statement for the year ended 31 December 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(2,238)	(3,589)
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(472)	(264)
(Increase/)/Decrease in debtors	(87,371)	(36,835)
Increase/(decrease) in creditors, excluding loans	74,834	(6,408)
Net cash provided by operating activities	A (15,247)	(47,096)

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 December 2024	38,759	53,534
Total cash and cash equivalents	38,759	53,534

Muslim Research and Developement Foundation

Cash Flow Statement for the year ended 31 December 2024 - Continued

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	53,534	(14,775)	38,759
Cash Equivalents	-	-	-
Overdrafts repayable on demand	-	-	-
Total	53,534	(14,775)	38,759

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Future Risk

The charity faces multiple risks, from financial and system. The board and trustees mitigated these risk by planning to widen the donation base, creating back-ups and firewalls and latent redundancy.

Risks and future assumptions

The charity is a public benefit entity.

The charity is a public benefit organisation who's key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risks faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise of its projects and objectives.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents donations from the general public as well as income from the provision of services as per the objectives of the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for services supplied where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the services supplied by the charity.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Charity does not have any significiant financial instruments. It only has cash, debtors and creditor. These are all measured at fairvalue, which equates to the book value.

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

5 Net surplus before tax in the financial year

	2024 £	2023 £
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The net deficit before tax in the financial year is stated after charging:-

Pension costs	480	1,349
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6 The contribution of volunteers

Volunteers played a significant role in assisting with retreat logistics, communications, student engagement and alumni development. Their contribution reduced delivery costs and strengthened community ownership of MRDF's programmes. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online.

7 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	125,375	128,185
Employer's National Insurance for all staff	1,273	1,666
Employer's operating costs of defined contribution pension schemes	480	1,349
Total salaries, wages and related costs	127,128	131,200

The average number of full time staff employed in the year was	11	9
The estimated full time equivalent number of all staff employed in the year was	4.9	5.5

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3.0	3.0
Engaged on publicity activities	-	0.5
Engaged on fundraising activities	-	-
Engaged on management and administration	1.9	2.0

The estimated full time equivalent number of all staff employed as above	4.9	5.5
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year, for services as Trustees. Mr Y Patel was paid for his operation work as the general manager and CEO.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Chief Executive Officer.

The remuneration in the year year was	10,200	10,200
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Total remuneration package included in total salaries above	10,200	10,200
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Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

9 Remuneration and payments to Trustees and persons connected with them

Mr Y Patel received a salary of £10,200 (2023 £10,200) for his role as a CEO and general manager. He did not receive any remuneration for his role as a Trustee.

10 Debtors

	2024	2023
	£	£
Prepayments and accrued income	110,180	47,700
Other debtors	27,901	3,010
	138,081	50,710

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,600	1,500
Deferred Income - Unrestricted & designated funds	112,050	-
PAYE, NIC VAT and other taxes	1,341	1,023
Other creditors	16,892	54,526
	131,883	57,049

The Charity raised multi-year funding for activities which span 2024 and 2025. Sponsorships deferred make up the £112,050 deferred income balance as at the year end.

12 Contingent liabilities

There are no material contingent liabilities.

13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	47,195	50,784
Deficit after tax for the year	(2,238)	(3,589)
At 31 December 2024	44,957	47,195

14 Post balance sheet events

There were no material post balance sheet events.

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	176,840		-	176,840
Current Liabilities	(131,883)	-	-	(131,883)
	44,957	-	-	44,957
At 1 January 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	104,244	-	-	104,244
Current Liabilities	(57,049)	-	-	(57,049)
	47,195	-	-	47,195

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 17		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	47,195	(2,238)	-	44,957
Total unrestricted and designated funds	47,195	(2,238)	-	44,957
Total charity funds	47,195	(2,238)	-	44,957

17 Analysis of movements in funds over the year as shown in Note 16

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	989,442	(991,680)	-	(2,238)
	989,442	(991,680)	-	(2,238)

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2024

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
----------------------------	---

Restricted funds:-

There are no restricted funds

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	548,308	-	548,308	517,049
Refunds from HMRC on gift aided donations	35,583	-	35,583	78,028
Other donations	174,815	-	174,815	80,430
Total donations and gifts from individuals	758,706	-	758,706	675,507
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Other Grants	-	-	-	964
Total private sector revenue grants	-	-	-	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	758,706	-	758,706	675,507

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Education Income	230,264	-	230,264	200,545
Total Primary purpose and ancillary trading	230,264	-	230,264	200,545

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	230,264	-	230,264	200,545
Total from charitable activities A2	230,264	-	230,264	200,545

23 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	472	-	472	264
Total investment income A4	472	-	472	264

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	86,096	-	86,096	89,991
Employers' NI - Charitable activities	1,273	-	1,273	1,666
Total direct spending B2a	87,369	-	87,369	91,657

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	667,524	-	667,524	606,158
Total charitable trading costs B2b	667,524	-	667,524	606,158

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	39,279	-	39,279	38,194
Defined contribution pension cost - administrative staff	480	-	480	1,349
<i>Premises Expenses</i>				
Licence fees payable	31,500	-	31,500	30,000
Rates and water charges	2,018	-	2,018	1,090
Light heat and power	3,024	-	3,024	4,263
Cleaning and waste management	-	-	-	-
Storage	144	-	144	2,433
<i>Administrative overheads</i>				
Telephone, fax and internet	1,840	-	1,840	1,562
Stationery and printing	121	-	121	59
Sundry expenses	6,886	-	6,886	5,820
Canteen and staff ents	2,019	-	2,019	4,087
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	1,600	-	1,600	1,500
Other legal and professional	64	-	64	-
Support costs before reallocation	88,975	-	88,975	90,357
Total support costs - Current Year	88,975	-	88,975	90,357

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

27 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	87,369	-	87,369	91,657
Total charitable trading costs	B2b	667,524	-	667,524	606,158
Total support costs	B2d	88,975	-	88,975	90,357
Total charitable expenditure	B2	843,868	-	843,868	788,172

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	91,657	-	91,657
Total charitable trading costs	B2b	606,158	-	606,158
Total support costs	B2d	90,357	-	90,357
Total charitable expenditure	B2	788,172	-	788,172

28 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Fundraising publicity & marketing		75,082	-	75,082	55,063
Cost of fundraising activities		72,730	-	72,730	36,670
Total fundraising costs	B1	147,812	-	147,812	91,733

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2024

This analysis is classssified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2024 £	2023 £
Activity			
Income from charitable activities			
Primary purpose activity		230,264	200,545
Summary of Total Income, including the items above			
Charitable activities	A2	230,264	200,545
Donations & Legacies	A1	758,706	675,507
Investment income	A4	472	264
Total income as shown in the SOFA	A	989,442	876,316
Categories of income			
Income from exchange transactions		989,442	876,316

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Charitable activity					
Direct costs	87,369	-	-	87,369	111,857
Charitable trading costs	667,524	-	-	667,524	620,692
Employee costs not included in direct cos	-	39,759	-	39,759	35,385
Premises expenses	-	36,686	-	36,686	57,454
Administrative overheads	-	10,866	-	10,866	5,879
Professional fees	-	1,664	-	1,664	9,207
Total Charitable activity	754,893	88,975	-	843,868	840,474
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Charitable activity	754,893	88,975	-	843,868	840,474
Total charitable expenditure	754,893	88,975	-	843,868	788,172

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 27

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2024

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	-	-	39,759	49,216	88,975

31 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2024 £	Fundraising activities 2023 £
Direct fundraising costs	147,812	91,733
Indirect fundraising costs:-	-	-
Total non charitable expenditure	2024 £	2023 £
Total costs of Fundraising activities	147,812	91,733
Total non charitable expenditure	147,812	91,733

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

Accounts

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Developement Foundation

Report and Accounts

31 December 2023



Muslim Research and Developement Foundation

Report and accounts for the year ended 31 December 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	16
Accountants' report	18
<i>Funds Statements:-</i>	
Statement of Financial Activities	20
Movements in funds	21
Revenue Funds	21
Income and Expenditure account	22
Balance sheet	23
Cash flow statement	24
Notes to the accounts	26

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions. However it has partners, which it supports in Denmark, Germany, Norway, Sweden, & The Netherlands.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 03 June 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

56 Greenfield Road

London

E1 1EJ

Telephone 0203 246 0072

Email Address enquiries@mrdf.co.uk Web address www.mrdf.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

M Khalid

F Haibatan

Y Patel

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all the Trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

The main activities undertaken in relation to those purposes during the year.

- 1) The provision of over 23 Sabeel Retreats in the period.
- 2) To provision of 6 Sihaab weekend retreats in the period.
- 3) The provision of 7 Sabeel & Sihaab in-person and online seminars.
- 4) The publication of 2 new books and reprinting of another.

2023 - Continuing the cycle of growth and stability

By the grace and mercy of Allah, 2023 emerged as a milestone year for the Muslim Research & Development Foundation. Reflecting on the past months, it is clear that our efforts were not only widespread but also deeply impactful, serving as a beacon of hope and guidance for the Muslim community.

Our efforts were marked by a wide array of impactful programmes, with the Sabeel and Sihaab retreats standing out as significant milestones. These retreats, which attracted participants from diverse backgrounds, provided enriching opportunities for individuals to deepen their knowledge of Islamic principles and cultivate a more profound spiritual connection. By addressing vital topics such as the principles & etiquettes of disagreement and the foundations of understanding, the retreats created a dynamic space for both learning and personal reflection.

The Sabeel and Sihaab programmes are designed not only as cultivation (tarbiyyah) programmes but as immersive experiences where participants engage in meaningful discussions and develop a holistic approach to their faith. This comprehensive blend of intellectual engagement and spiritual growth equipped attendees with the tools to apply Islamic teachings in their everyday lives, making these retreats a vital part of MRDF's mission to foster understanding and practice of the faith.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

In addition to these retreats, MRDF's broader educational initiatives continued to thrive, reaching thousands of individuals through lectures and talks delivered by renowned scholars. These sessions, particularly those held during Ramadan and the Hajj season, were not only well-attended but provided participants with invaluable insights on how to navigate the complexities of modern life while maintaining a strong connection to their religious beliefs. Whether exploring the nuances of daily worship or the deeper meanings of spiritual practices, these talks served as guiding beacons for those seeking to live by Islamic values in a contemporary context.

This multifaceted approach to education and personal growth exemplifies MRDF's commitment to being a leading force in both Islamic scholarship and community development, ensuring that its work resonates deeply with the needs and aspirations of the Muslim community. Additionally, our Fatwa Line Service responded to over 1,700 queries, providing personalised religious guidance and supporting individuals in making informed decisions grounded in Islamic teachings. This service has become an essential resource for both Muslims and non-Muslims seeking clarity on religious matters.

Moreover, MRDF's contribution to personal faith learning flourished with the publication of significant works, including The Friday Reminder Book and The Heart of the Qur'an. These publications have been instrumental in nurturing the spiritual development of the community, making Islamic knowledge and more importantly the concept of self reflection and growth accessible to all.

Financially, despite facing a modest deficit, MRDF remains resilient, with an income of £876,316. This funding supported our mission, allowing us to run impactful programmes and continue our work, thanks in no small part to the contributions of over 30 dedicated volunteers who ensured our activities ran smoothly.

In 2023, we made a significant commitment to expanding our outreach by investing in a deeper more agile marketing strategy. This investment amounted to over £55,000, a substantial increase from the £28,000 we allocated in 2022. The additional funding was aimed at enhancing our digital presence, increasing awareness of our programmes, and ensuring that our services reached a wider audience. By boosting our marketing efforts, we aimed to strengthen our engagement with the community, attract more participants to our initiatives, and ultimately support the growth and sustainability of MRDF's mission.

Looking ahead, MRDF is well-positioned to further expand its services and continue to serve as a guiding light for the Muslim community, ensuring that all our work remains in line with our mission to promote compassion, justice, and mercy.

Sabeel & Sihaab Cultivation Retreats: Nurturing Knowledge and Spirituality

A significant achievement in recent years has been the success and expansion of our Sabeel and Sihaab cultivation retreats. These retreats were developed in response to the growing demand for spaces that combine religious education with spiritual nourishment, offering participants a unique experience that fosters both intellectual growth and personal rejuvenation.

In 2023 alone, MRDF organised multiple retreats, each focusing on different aspects of Islamic principles, cultivation and spiritual growth. These events drew participants from all walks of life, providing them with a blend of study, spiritual discourse, and reflection. The retreats, such as those held for the Sabeel and Sihaab cohorts, became platforms where individuals could engage in deep learning and spiritual connection, fostering both personal growth and a strong sense of community.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

On the 20th and 21st of January, Sihaab Cohort 2 gathered to explore the concept of 'Usul Al-Fahm', focusing on the principles of understanding Islamic thought. This was followed by a retreat in February, where Sabeel Cohort 8 delved into the area of 'Maslaha & Maqasid' on the 17th and 18th, uncovering the objectives of Islamic law and its application to modern-day issues. Similarly, July 2023 saw the same cohort engage with the critical topic of 'Usul Al-Khilaf', providing participants with invaluable insights into the principles of disagreement within the Islamic tradition. In November, the focus shifted to 'Usul Al-Bidah', as participants from Sabeel Cohort 8 explored the principles surrounding religious interpretation and innovation over two days. Meanwhile, Sihaab Cohort 6, meeting on the 24th and 25th of February, immersed themselves in the groundbreaking 'Usul Al-Tafsir' topic, gaining a deeper understanding of the Qur'anic exegesis something that MRDF has come to specialise since its inception.

As the year progressed, Sabeel Cohort 9, on the 17th and 18th of March, tackled the foundational field of 'Uloom Al-Quran', delving into the sciences of the Qur'an. By mid-summer, on the 21st and 22nd of July, the cohort revisited the theme of 'Usul Al-Bidah', enriching their comprehension of religious innovation and understanding. To close the year, Sabeel Cohort 10 reconvened on the 15th and 16th of December for another session focused on 'Usul Al-Bidah'.

These retreats were not merely academic and time to bring about brotherhood and sisterhood but were also designed as sanctuaries for personal reflection and spiritual rejuvenation. Participants were able to temporarily step away from the demands of their daily lives, immersing themselves in tranquil settings where they could reconnect with their Creator. The carefully curated environments fostered a sense of unity, where bonds of brotherhood and sisterhood were formed as participants shared in their collective learning and spiritual experiences.

The success of these retreats in 2023 underscores MRDF's commitment to providing transformative educational experiences that address both the intellectual and spiritual needs of the community. With hundreds of participants across various cohorts, MRDF continues to establish itself as a key institution in promoting Islamic learning, spiritual growth, and community cohesion.

Guidance and Support: Learning and growing to support the Muslim Community

In 2023, MRDF continued to play a pivotal role in providing essential guidance and support to the Muslim community in the UK, addressing the diverse and complex challenges that individuals and families face. From mental health concerns to navigating identity in a rapidly evolving society, we recognized the multifaceted nature of these struggles and worked diligently to offer support that was both spiritually enriching and practically relevant.

To meet these needs, MRDF expanded its efforts by continuing to offer a wide range of tailored initiatives through seminars, workshops, and one-on-one support sessions. These initiatives were carefully designed to address modern challenges while remaining firmly rooted in Islamic teachings. Whether through providing counseling to individuals facing personal crises, organizing workshops on navigating the challenges of parenting in the digital age, or hosting seminars on financial literacy from an Islamic perspective, MRDF ensured that our community had access to resources that could make a tangible difference in their lives.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

In addition, 2023 saw significant growth in our online presence as we embraced the digital space to reach a wider audience. Recognizing the importance of the virtual world in delivering support and education, we enhanced our offerings through webinars, online courses, and interactive sessions. This shift ensured that geographical distance was no longer a barrier for those seeking knowledge, guidance, or support from MRDF. The expanded online platform allowed us to engage with a broader segment of the community, providing flexible, accessible options for people across the UK and beyond to connect with our resources.

Through these efforts, MRDF reaffirmed its commitment to being a reliable source of support and guidance, helping to strengthen the fabric of the Muslim community by offering solutions that resonate with the realities of contemporary life while upholding the principles of Islamic teachings.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In 2023, MRDF set out a series of strategic objectives to further its mission of supporting the Muslim community through education, spiritual development, and personal guidance. These objectives were shaped by the evolving needs of the community, particularly as the organisation adapted to post-pandemic realities, with an emphasis on sustainability, accessibility, and community impact. The main objectives for the year included:

a) Expanding and Enhancing Online and In-Person Services:

Following the success of transitioning services to online platforms during the pandemic, MRDF aimed to enhance its hybrid model in 2023. This included improving the quality and reach of online educational content, webinars, and interactive sessions, while also reintroducing in-person events and retreats, such as the widely attended Sabeel and Sihaab programmes. These events allowed MRDF to engage a broader audience both locally and internationally, catering to those who sought in-person interaction as well as those who preferred or required virtual access.

b) Optimising Fundraising Strategies for Key Campaigns:

Building on the successful fundraising campaigns of previous years, MRDF continued to employ a range of strategies to support its programmes, particularly during Ramadan 2023. The fundraising efforts were aligned with the charity's broader goal of financial sustainability, utilising both online platforms and community engagement to maximise donations. By engaging user groups and donors through online appeals, events, and social media, MRDF was able to meet its fundraising targets and support its key initiatives.

c) Maintaining Financial Stability and Minimising Deficits:

A key financial objective for 2023 was to prioritise a stable financial footing while maintaining a focus on debt reduction. MRDF aimed to ensure an adequate working balance throughout the year, particularly during the first quarter of 2023, to prevent any end of year deficits. While a small deficit was recorded, the charity remained committed to achieving financial health through prudent fiscal management, allowing it to continue delivering high-quality services without financial strain.

d) Strengthening Collaboration with Patrons and Stakeholders:

In 2023, MRDF placed a renewed focus on engaging with its donors, service users and stakeholders to understand their evolving needs. This collaborative approach was crucial in tailoring educational programmes and guidance to address contemporary challenges faced by the Muslim community, from financial literacy to mental health and parenting in the digital age. Feedback from these collaborations directly informed the design and delivery of MRDF's services, ensuring they were relevant and impactful.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

e) Refining and Communicating the Charity's Vision and Mission:

A central objective in 2023 was to refine MRDF's vision and mission in alignment with its core values of compassion, justice, and mercy. This process involved clear communication of the charity's strategic direction to its staff, volunteers, and stakeholders. By doing so, MRDF ensured that all members of the organisation were unified in their understanding of the charity's goals and the vital role they played in achieving them. This alignment helped to strengthen internal cohesion and focus, driving the charity's initiatives forward with clarity and purpose.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Public Benefit: Ensuring Inclusivity and Access in 2023

Our efforts in 2023 remained firmly grounded in our charitable objectives, with a primary focus on benefiting the Muslim community while being open and inclusive to the broader public. As an organisation, we are committed to addressing the challenges faced by individuals and families, and we have consistently worked to offer guidance and support through education, spiritual nourishment, and personal development. This mission has become more crucial than ever as we address the evolving needs of the community, particularly in the face of ongoing societal challenges.

In 2023, we built upon the innovative approaches adopted during the pandemic in 2020, continuing to expand our online offerings and hybrid models to ensure that our services remained accessible to all. Our Sabeel and Sihaab retreats, workshops, seminars, and digital content allowed participants from across the UK and even internationally to engage with our programmes. These efforts were bolstered by collaborations with European partners, further extending the reach of MRDF's mission.

Our transparent policies and dedication to accessibility ensure that no one is excluded from benefiting from our services due to financial hardship. We remain steadfast in our commitment to inclusivity, ensuring that all individuals, regardless of their economic circumstances, have the opportunity to participate in our programmes. In 2023, this commitment was reflected through several initiatives that prioritised accessibility:

1) **Affordable and Transparent Fee Structures:** Our fee policies remained aligned with our charitable mission, offering services at an appropriate entry-level cost. While some services generate income, they do so under a system of proportional discounts. All fees were approved by the trustees to ensure they remain fair and accessible, adhering to our principle of minimising costs wherever possible.

2) **Discounts for Students and Low-Income Individuals:** We continued to provide set discounts for students and those on low incomes, ensuring that these groups could fully participate in our programmes without facing financial barriers.

3) **Instalment Plans for Financial Flexibility:** For those unable to meet the full cost of an activity or service, we offered flexible instalment plans. These plans were tailored to meet the participant's financial situation, allowing them to pay over time in an agreed upon manner. In cases where participants faced significant financial hardship, additional provisions were made, with approval from the trustees, to waive or defer payments to ensure no one was excluded due to their financial situation.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

Our focus on public welfare and accessibility is underpinned by a belief that financial constraints should never be a barrier to benefiting from our services. We take pride in maintaining rigorous checks to ensure that any benefits, whether material or otherwise, provided to trustees, members, or participants, are incidental and available to the general public on the same terms.

The short term and longer term aims and objectives.

In 2023, MRDF's key short term & longer term objectives focused on:

- 1) Expanding and enhancing both online and in person services. This involved improving the quality and reach of their digital educational offerings, while also reintroducing successful inperson events and retreats, such as the Sabeel and Sihaab programs, which attracted significant participation from local and international communities.
- 2) MRDF, additionally aimed to optimise its fundraising strategies, particularly during key campaigns like Ramadan, to ensure financial sustainability.
- 3) MRDF also aimed to maintain financial stability by minimising deficits and increasing collaboration with donors, stakeholders, and other community members.
- 4) The charity also sought to refine and communicate its mission and vision, ensuring that initiatives resonate deeply with the Muslim community, fostering a strong and united front through compassion, justice, and mercy.

The charity's strategies for achieving its aims and objectives in the future.

In 2023, MRDF employed several key strategies to achieve its objectives, focusing on enhancing digital services, strengthening collaborations, and ensuring financial stability:

a) Enhancing Digital Platforms:

MRDF invested in upgrading its online platforms to provide seamless experiences for webinars, virtual workshops, and online courses, making its services accessible to a wider audience.

b) Strengthening Partnerships:

Collaborations with UK-based Muslim charities were deepened to expand MRDF's reach and impact, allowing joint initiatives and resource sharing to better serve the community.

c) Optimising Fundraising Platforms:

MRDF partnered with leading online fundraising platforms to streamline the donor experience, increasing engagement and donations during key campaigns like Ramadan.

d) Engaging Volunteers:

Volunteers were actively involved in addressing the increasing demand for online educational services, helping to support and enhance programme delivery.

e) Expanding Online Course Offerings:

Building on previous initiatives, MRDF explored new online courses, transitioning from in-person to digital delivery to meet the community's evolving needs.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

In 2023, MRDF's influence within the Muslim community grew even stronger, with its contributions extending far beyond events and programmes to become essential pillars of support, education, and guidance. At the core of this success was MRDF's steadfast commitment to its values of compassion, justice, and education, enabling the charity to address the diverse and complex challenges faced by individuals and families today.

MRDF's holistic approach ensured that its initiatives covered not only spiritual development but also crucial areas such as family life, building an Ummah centric mindset and gaining a clear 'Akirah-centric' focus in life. From the Sabeel and Sihaab retreats to the Fatwa Line service, the charity provided solutions rooted in Islamic teachings and Islamic tradition, while remaining relevant to the modern day issues affecting the community. The engagement of over 1,700 individuals through the Fatwa Line alone demonstrates MRDF's role as a trusted source of guidance and personal support.

A key factor in the success of MRDF's objectives was its focus on collaboration and partnership. Working closely with scholars, community leaders, and like-minded organisations, MRDF created a unified response to the challenges facing the Muslim community.

The partnership enabled the charity to extend its reach and deliver educational programmes that were accessible, impactful, and catered to people from all walks of life and levels of religious understanding.

In 2023, MRDF also made significant progress in utilising technology to enhance its services. By expanding its digital presence through webinars, online courses, and virtual workshops, MRDF ensured that its educational and spiritual support was available to a much wider audience, regardless of location. This hybrid approach allowed the charity to engage thousands of participants in key events throughout the year, such as the Sabeel and Sihaab retreats.

Feedback from individuals, families, and community leaders reinforced MRDF's status as a vital source of support. To many, MRDF was not just a charitable organisation but a beacon of hope, offering guidance and wisdom to navigate the complexities of modern life.

Resources used in the activities undertaken during the year.

The resources used in the year to further the charities objectives are detailed in the income statement and the financial review. The Charity incurred £606,158 on direct cost of charitable activities, along with the invaluable support of the volunteers.

The contribution of volunteers during the year.

In 2023, MRDF's volunteer base played an increasingly vital role in supporting our expanding range of both digital and in-person activities. Volunteers remained the backbone of the organisation, ensuring that our services could reach the wider community. Their unwavering dedication made it possible to deliver the breadth of programmes we offer, from retreats to online educational sessions.

As we embraced a hybrid model of service delivery, the need for volunteers with digital expertise became even more critical. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online. Following the surge in volunteer engagement seen in previous years, 2023 saw continued enthusiasm and participation, particularly as we resumed in-person events alongside our ongoing digital initiatives.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

The main achievements and performance of the charity during the year.

A summary of the main activities of the charity and achievements in the year were:

- 1) Maintaining 4 cycles of the Sabeel development programme within the UK.
- 2) Maintaining 3 cycles of the Sihaab retreats programme in the UK
- 3) Offering support and expertise in the delivery of our tarbiyyah (cultivation) services to our associates in Denmark, Holland, and Germany.
- 4) Helping our supported partners in Europe deliver 14 retreats throughout 2023.
- 5) Providing educational services to key endorsed projects:
 - a. Muslim Youth Initiative (MYI): Provided syllabus guidance to equip young Muslims with relevant and impactful knowledge.
 - b. Family Events: Contributed content and direction for retreats, fostering discussions on Islamic values and family growth.
 - c. Islamic Council: Supplied Sharia consultants to offer expert advice and guidance on Islamic matters.
- 6) 'Fatwa line', the only UK national phone-in service for Sharia guidance. Answering over 1,713 calls in 2023.

Factors relevant to the achievement of the charity's objectives

In 2023, MRDF's influence within the Muslim community grew even stronger, with its contributions extending far beyond events and programmes to become essential pillars of support, education, and guidance. At the core of this success was MRDF's steadfast commitment to its values of compassion, justice, and education, enabling the charity to address the diverse and complex challenges faced by individuals and families today.

MRDF's holistic approach ensured that its initiatives covered not only spiritual development but also crucial areas such as family life, building an Ummah centric mindset and gaining a clear 'Akhirah-centric' focus in life. From the Sabeel and Sihaab retreats to the Fatwa Line service, the charity provided solutions rooted in Islamic teachings and Islamic tradition, while remaining relevant to the modern day issues affecting the community. The engagement of over 1,700 individuals through the Fatwa Line alone demonstrates MRDF's role as a trusted source of guidance and personal support.

A key factor in the success of MRDF's objectives was its focus on collaboration and partnership. Working closely with scholars, community leaders, and like-minded organisations, MRDF created a unified response to the challenges facing the Muslim community. These partnerships enabled the charity to extend its reach and deliver educational programmes that were accessible, impactful, and catered to people from all walks of life and levels of religious understanding.

In 2023, MRDF also made significant progress in utilising technology to enhance its services. By expanding its digital presence through webinars, online courses, and virtual workshops, MRDF ensured that its educational and spiritual support was available to a much wider audience, regardless of location. This hybrid approach allowed the charity to engage thousands of participants in key events throughout the year, such as the Sabeel and Sihaab retreats.

Feedback from individuals, families, and community leaders reinforced MRDF's status as a vital source of support. To many, MRDF was not just a charitable organisation but a beacon of hope, offering guidance and wisdom to navigate the complexities of modern life.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

Summary of the main achievements of the charity during the year

- 1) Sabeel Retreats Programme: Supported 14 retreats across Europe in collaboration with international partners.
- 2) Sabeel Development Programme: Organised over 23 weekend retreats throughout the UK, offering educational and spiritual growth opportunities.
- 3) Enhanced Sihaab Programme: Delivered 6 weekend retreats within the UK, further enriching participants' learning and spiritual experiences.
- 4) Sabeel Development Programme: Engaged a total of 600 students across all cycles, highlighting the programme's extensive reach and impact.
- 5) Guidance to Charities and Organisations: Provided support and guidance to over 35 national charities and organisations based in the UK.
- 6) Fatwa Line Service: Responded to over 1,700 queries from both Muslims and non-Muslims, offering clarity on Islamic matters affecting daily life.
- 7) Sharia Advisors: Supplied 5 Sharia advisors to assist with arbitration for the Islamic Council, ensuring reliable and authentic guidance.
- 8) Live Webinars: Hosted 9 weekend webinars, attracting a total of 800 attendees across Saturday and Sunday sessions.
- 9) Sabeel & Sihaab Weekend Courses: Conducted 7 weekend courses, running from Friday to Sunday, aimed at enriching the cohorts' understanding of core Islamic principles.
- 10) Lectures: Delivered 26 lectures for external organisations during Ramadan and Dhul Hijjah, with most being held in person and 10 delivered online.

Fundraising activities during the year.

MRDF engaged in various fundraising initiatives in 2023, with a key focus on the Ramadan period. This period represented a pivotal time for the organisation's fundraising strategy, as it leveraged both online platforms and community driven campaigns. MRDF capitalised on its enhanced digital infrastructure, a result of a significant £55,000 investment into a more agile marketing strategy. This was a marked increase from the £28,000 spent in 2022.

The purpose of this substantial increase in marketing expenditure was to broaden MRDF's digital presence, increasing the visibility of its programs and services within the Muslim community. The charity utilised social media, email marketing, and digital appeals to engage donors, ensuring a wider reach for their fundraising efforts. This new approach also aimed to improve engagement with younger demographics and individuals who primarily interact online.

MRDF's Ramadan campaigns, one of the key fundraising drives, were designed to align with the spiritual significance of the month, a time when many donors are particularly inclined to contribute to charitable causes. The campaigns were structured to highlight specific initiatives, such as educational programs and community outreach projects, resonating deeply with MRDF's donor base. By optimising their fundraising channels and engaging with their audience through targeted campaigns, MRDF was able to raise substantial funds, despite the challenging economic climate. The organisation's ability to meet its fundraising objectives was evident, as they generated an income of £675,507 from donations. These efforts contributed directly to the continuation and expansion of their educational initiatives, such as the Sabeel and Sihaab retreats and the online Fatwa Line service, which collectively impacted thousands of individuals.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

The degree to which the achievements and performance during the year have benefited wider society.

Our efforts in 2023 remained firmly grounded in our charitable objectives, with a primary focus on benefiting the Muslim community while being open and inclusive to the broader public. As an organisation, we are committed to addressing the challenges faced by individuals and families, and we have consistently worked to offer guidance and support through education, spiritual nourishment, and personal development. This mission has become more crucial than ever as we address the evolving needs of the community, particularly in the face of ongoing societal challenges.

In 2023, we built upon the innovative approaches adopted during the pandemic in 2020, continuing to expand our online offerings and hybrid models to ensure that our services remained accessible to all. Our Sabeel and Sihaab retreats, workshops, seminars, and digital content allowed participants from across the UK and even internationally to engage with our programmes. These efforts were bolstered by collaborations with European partners, further extending the reach of MRDF's mission.

Our transparent policies and dedication to accessibility ensure that no one is excluded from benefiting from our services due to financial hardship. We remain steadfast in our commitment to inclusivity, ensuring that all individuals, regardless of their economic circumstances, have the opportunity to participate in our programmes. In 2023, this commitment was reflected through several initiatives that prioritised accessibility:

- 1) **Affordable and Transparent Fee Structures:** Our fee policies remained aligned with our charitable mission, offering services at an appropriate entry-level cost. While some services generate income, they do so under a system of proportional discounts. All fees were approved by the trustees to ensure they remain fair and accessible, adhering to our principle of minimising costs wherever possible.
- 2) **Discounts for Students and Low-Income Individuals:** We continued to provide set discounts for students and those on low incomes, ensuring that these groups could fully participate in our programmes without facing financial barriers.
- 3) **Instalment Plans for Financial Flexibility:** For those unable to meet the full cost of an activity or service, we offered flexible instalment plans. These plans were tailored to meet the participant's financial situation, allowing them to pay over time in an agreed upon manner. In cases where participants faced significant financial hardship, additional provisions were made, with approval from the trustees, to waive or defer payments to ensure no one was excluded due to their financial situation.

How the achievements during the year measure up to the objectives set.

In 2023, MRDF accomplished several significant milestones that aligned closely with the objectives set at the beginning of the year. One of the most notable achievements was the successful delivery of over 23 Sabeel retreats, which are designed to provide participants with deep insights into Islamic teachings while fostering personal and spiritual growth. These retreats were complemented by six Sihaab weekend retreats, which similarly focused on nurturing the intellectual and spiritual development of attendees through immersive experiences. Additionally, MRDF held seven seminars, both in person and online, which catered to a wide audience and addressed key issues relevant to the Muslim community. These educational programmes were pivotal in fulfilling MRDF's goal of enhancing spiritual and intellectual growth within the community.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

MRDF also broadened its impact by supporting 14 retreats in collaboration with international partners. These joint initiatives not only extended the organisation's reach but also strengthened its presence within the global Muslim community, furthering its mission to promote Islamic education and spiritual development beyond the UK. The successful execution of these programmes demonstrated MRDF's ability to maintain high levels of service delivery, even as it expanded its international collaborations.

Despite facing financial challenges, including a net deficit of £3,589 MRDF remained resilient throughout the year. This financial shortfall was primarily due to increased operational costs, including the significant investment in marketing and outreach efforts to engage a wider audience. However, the organisation's ability to continue delivering its services and programmes is a testament to its strong foundation of volunteer support and donor contributions. The dedication of over 30 volunteers played a crucial role in ensuring the smooth running of these events, while the generosity of donors enabled MRDF to remain financially stable and continue fulfilling its objectives.

The performance of material fundraising activities during the year against the fundraising objectives set.

In 2023, MRDF's material fundraising efforts centred around its enhanced marketing strategy and key campaigns, particularly during Ramadan. The charity strategically aimed to increase both engagement and donations to sustain its programmes and expand its outreach within the community. To achieve this, MRDF made a significant investment in digital marketing, recognising the growing importance of online platforms in reaching potential donors. This investment modernised its approach and allowed the charity to engage a broader, more digitally connected audience.

One of the year's most notable campaigns took place during Ramadan, a period traditionally associated with heightened charitable giving within the Muslim community. MRDF capitalised on the spiritual significance of Ramadan by aligning its fundraising efforts with the values of the holy month. Through a range of online channels, including social media, email newsletters, and digital advertisements, MRDF successfully amplified its message and encouraged donations. These campaigns highlighted the importance of donations to fund key initiatives, such as the Sabeel and Sihaab retreats, educational programmes, and the Fatwa Line service. This approach resonated with existing supporters and also helped to attract new donors.

The charity's £55,000 investment in a more agile and targeted marketing strategy represented a substantial increase from the £28,000 spent in 2022. This strategic focus on marketing allowed MRDF to significantly enhance its digital presence, effectively positioning the charity in front of a wider and more diverse audience. By using targeted advertisements, search engine optimisation (SEO), and active engagement on social media, MRDF increased awareness of its initiatives. Additionally, the ability to track and respond to donor engagement in real time enabled the charity to adjust its messaging and strategies as needed, making the fundraising efforts more dynamic and responsive to community needs. As a result of these enhanced fundraising activities, MRDF raised £675,507 from donations. This significant figure underscores the success of its efforts to increase donations and secure funding for its projects. Despite a challenging economic environment, MRDF's ability to reach its fundraising goals demonstrated the effectiveness of its revamped marketing strategy and its strong connection with its donor base.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

However, while MRDF succeeded in raising substantial funds, the increased expenditure linked to marketing and operational costs resulted in a net deficit of £3,589 for the year. Total expenditures stood at £879,905 compared to an income of £876,316. While this was a second year of deficit, the charity views the investment in marketing and outreach as essential for future growth and sustainability. Although costly in the short term, the improved digital strategy has laid the foundation for continued donor engagement and future fundraising success.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Charity utilises all avenues of recruitment - using specialist agencies, contacts and word of mouth, to gather a list of potential candidates. The candidates are then short-listed and interviewed. The process is managed by the CEO.

The policies and procedures for the induction and training of trustees.

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Acts. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

The charity's organisational structure.

The Charity has a Board of Trustees that are ultimately responsible for the running and management of the Charity. The Board of Trustees is kept informed by an advisory committee on the operational activities of the Charity. The advisory board has been delegated the day-to-day operational activity to a management committee headed by Mr Y Patel, Chief Executive Officer (CEO). The CEO, is also a Trustee and Director of the charitable company. In his role as the CEO he reports to the advisory board. The management committee consists of five individuals, including the CEO.

How the charity makes decisions and how decisions are delegated.

The management committee has been authorised to make decisions that impact the daily activities of the Charity and its smooth running and operations. However any decision that will have a material impact - financial or otherwise - is referred to the Trustees.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

During the period and up to the signing of the financial statement the following applied:

Mr Y Patel - Chief Executive Officer
Mr W Maqbool - Head of Finance
Mr A Hussain - Head of operations
Mr F Haibatan - Head of Islamic development
Mr J Rashid - Head of legal and communications

Setting pay and remuneration of key management personnel

The remuneration of key management is set by the Trustees and salaries reflect the nature of the Charity, its field of expertise as well as the financial resources available to the Charity. None of the trustees received any payment. Please refer to note x

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net loss	(3,589)	(6,700)
Unrestricted Revenue Funds available for the general purposes of the charity	47,195	50,784
Total Funds	47,195	50,784

Financial review of the position at the reporting date, 31 December 2023 .

MRDF's financial strategy for 2023 focused on maintaining a stable financial footing. Our total income for the year was £876,316 to £914,559 in 2022. Despite this reduction, we continued to fund our charitable activities with expenses totaling £879,905, resulting in a net deficit of £3,589. This compares with a deficit of £6,700 in 2022.

1.Key financial figures for the year include:

2.Total income: £876,316

3.Total expenditure: £879, 905

4.Net deficit: £3,589

5.Funds carried forward - reserves: £47,195

6.Income for 2023 primarily came from donations, charitable activities, and investments. The breakdown is as follows:

7.Donations: £675,507

8.Charitable activities: £200,545

Policies on reserves.

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

Significant events which have affected the financial performance and the financial position.

2023 has been a challenging year for the charity due to the continued pressures faced by our donors and by those we serve, from the cost of living crisis. Despite this the Charity has been able to increase its activities by focusing on continued fund raising campaigns.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. Exposure to legislative risk and political risk is reviewed as part of the risk register and mitigation are in place.

Factors likely to affect future financial performance .

The Charity is dependent on the generosity of Donors, as 75-80% of its income is derived from Donations. The cost of living crisis in the 2022 and wider challenges of inflation are expected to have a material impact on the Charity. However the Charity is looking at ways to mitigate the

Principal funding sources in the year and how these support the key objectives of the charity.

As detailed in the financial statements the Charity received voluntary donations including Gift Aid of £675,507 (2022 £658,892) and recognised £200,545 (2022 £255,615) from the provision of educational seminars. Fundraising has resulted in increased donations, however the costs of living crisis has reduced our educational income. The income raised in the year allowed the Charity to deliver the services mentioned above, the section "main achievements and performance ."

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees will be focused on stabilising the financial position of the charity and the creation of a reliable income source. This will then further enable the charity to expand its activities to more areas of the United Kingdom.

Another area of focus is the expansion of educational material, courses and projects.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

Details of The Independent Examiner

M K Sheikh

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2023

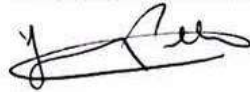
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 20 to 40.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 10 October 2024.



Yunus Patel
Director and Trustee

Muslim Research and Development Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 20 to 40 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 26.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 16, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Muslim Research and Development Foundation

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



M K Sheikh - Independent Examiner

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

This report was signed on 10 October 2024

**Muslim Research and Development Foundation - Statement of Financial Activities
for the year ended 31 December 2023**

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	675,507	-	675,507	658,892
Charitable activities	A2	200,545	-	200,545	255,615
Investments	A4	264	-	264	52
Total income	A	876,316	-	876,316	914,559
Expenditure on:					
Raising funds	B1	91,733	-	91,733	80,785
Charitable activities	B2	788,172	-	788,172	840,474
Total expenditure	B	879,905	-	879,905	921,259
Net income for the year		(3,589)	-	(3,589)	(6,700)
Net income after transfers	A-B-C	(3,589)	-	(3,589)	(6,700)
Net movement in funds		(3,589)	-	(3,589)	(6,700)
Reconciliation of funds:-	E				
Total funds brought forward		50,784	-	50,784	57,484
Total funds carried forward		47,195	-	47,195	50,784

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 26 to 40 form an integral part of these accounts.

**Muslim Research and Development Foundation - Statement of Financial Activities
for the year ended 31 December 2023**

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	50,784	-	50,784	57,484
Recognised gains and losses before transfers	(3,589)	-	(3,589)	(6,700)
	47,195	-	47,195	50,784
Closing revenue funds	47,195	-	47,195	50,784

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	47,195	-	47,195	50,784

The notes attached on pages 26 to 40 form an integral part of these accounts.

**Muslim Research and Development Foundation - Statement of Financial Activities
for the year ended 31 December 2023**

**Income and Expenditure Account for the year ended 31 December 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	798,024	850,087
Refunds from HMRC on gift aided donations	78,028	64,420
Investment income		
Interest receivable	264	52
Gross income in the year before exceptional items	876,316	914,559
Gross income in the year including exceptional items	876,316	914,559
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	788,172	840,474
Fundraising costs	91,733	80,785
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	879,905	921,259
Net income before tax in the financial year	(3,589)	(6,700)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(3,589)	(6,700)
Retained surplus for the financial year	(3,589)	(6,700)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 26 to 40 form an integral part of these accounts.

Muslim Research and Development Foundation - Balance Sheet as at 31

	Note	SORP Ref	2023 £	2022 £
Current assets		B		
Debtors	10	B2	50,710	43,057
Cash at bank and in hand		B4	53,534	30,689
Total current assets			<u>104,244</u>	<u>73,746</u>
Creditors: amounts falling due within one year	11	C1	<u>(57,049)</u>	<u>(22,962)</u>
Net current assets			47,195	50,784
The total net assets of the charity			<u>47,195</u>	<u>50,784</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	16	D3	47,195	50,784
			47,195	50,784
			-	-
Total charity funds			<u>47,195</u>	<u>50,784</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 19.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Yunus Patel

Trustee

Approved by the board of trustees on 10 October 2024

The notes attached on pages 26 to 40 form an integral part of these accounts.

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2023

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	22,581	(49,995)
Cash flows from investing activities			
Interest received		264	52
Net cash provided by investing activities	B	264	52
Cash flows from financing activities			
		-	-
Net cash provided by financing activities	C	-	-
Overall cash provided by all activities	A+B+C	22,845	(49,943)
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 December 2023		22,845	(49,943)
Cash and cash equivalents at 1 January 2023		30,689	80,632
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 December		53,534	30,689

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2023

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(3,589)	(6,700)
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(264)	(52)
Decrease in debtors	(7,653)	(36,835)
Increase in creditors, excluding loans	34,087	(6,408)
Net cash provided by operating activities	A	
	22,581	(49,995)

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 December 2023	53,534	30,689
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	53,534	30,689

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2023 - Continued

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	30,689	22,845	53,534
Total	30,689	22,845	22,845

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Future Risk

The charity faces multiple risks, from financial and system. The board and trustees mitigated these risk by planning to widen the donation base, creating back-ups and firewalls and latent redundancy.

Risks and future assumptions

The charity is a public benefit entity.

The charity is a public benefit organisation who's key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risks faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise of its projects and objectives.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents donations from the general public as well as income from the provision of services as per the objectives of the charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for services supplied where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the services supplied by the charity.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Muslim Research and Developement Foundation

Notes to the Accounts for the year ended 31 December 2023

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Charity does not have any significant financial instruments. It only has cash, debtors and creditor. These are all measured at fair value, which equates to the book value.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	1,349	1,773

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

6 The contribution of volunteers

In 2023, MRDF's volunteer base played an increasingly vital role in supporting our expanding range of both digital and in-person activities. Volunteers remained the backbone of the organisation, ensuring that our services could reach the wider community. Their unwavering dedication made it possible to deliver the breadth of programmes we offer, from retreats to online educational sessions.

As we embraced a hybrid model of service delivery, the need for volunteers with digital expertise became even more critical. Over 30 volunteers contributed their time and skills throughout the year, working alongside our central team to ensure the seamless execution of events, whether in person or online. Following the surge in volunteer engagement seen in previous years, 2023 saw continued enthusiasm and participation, particularly as we resumed in-person events alongside our ongoing digital initiatives

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	128,185	141,787
Employer's National Insurance for all staff	1,666	3,682
Employer's operating costs of defined contribution pension schemes	1,349	1,773
Total salaries, wages and related costs	131,200	147,242

The average number of full time staff employed in the year was	9	10
The estimated full time equivalent number of all staff employed in the year was	5.5	6.0

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3.0	4.5
Engaged on publicity activities	0.5	0.5
Engaged on fundraising activities	-	-
Engaged on management and administration	2.0	1.0

<i>The estimated full time equivalent number of all staff employed as above</i>	5.5	6.0
--	------------	-----

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year, for services as Trustees. Mr Y Patel was paid for his operation work as the general manager and CEO.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Chief Executive Officer.

The remuneration in the year year was	10,200	10,200
<i>Total remuneration package included in total salaries above</i>	10,200	10,200

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

9 Remuneration and payments to Trustees and persons connected with them

Mr Y Patel received a salary of £10,200 (2022 £10,200) for his role as a CEO and general manager. He did not receive any remuneration for his role as a Trustee.

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	47,700	41,000
Other debtors	3,010	2,057
	50,710	43,057

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	20,236
Accruals	1,500	1,500
PAYE, NIC VAT and other taxes	1,023	859
Other creditors	54,526	367
	57,049	22,962

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

12 Contingent liabilities

There are no material contingent liabilities.

13 Income and Expenditure account summary

	2023 £	2022 £
At 1 January 2023	50,784	57,484
Deficit after tax for the year	(3,589)	(6,700)
At 31 December 2023	47,195	50,784

14 Post balance sheet events

There were no material post balance sheet events.

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	104,244	-	-	104,244
Current Liabilities	(57,049)	-	-	(57,049)
	47,195	-	-	47,195
At 1 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	73,746	-	-	73,746
Current Liabilities	(22,962)	-	-	(22,962)
	50,784	-	-	50,784

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 17	See Note 0	
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	50,784	(3,589)	-	47,195
Total unrestricted and designated funds	50,784	(3,589)	-	47,195
Total charity funds	50,784	(3,589)	-	47,195

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2023

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	876,316	(879,905)	-	(3,589)
	876,316	(879,905)	-	(3,589)

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

There are no restricted funds

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	517,049	-	517,049	513,078
Refunds from HMRC on gift aided donations	78,028	-	78,028	64,420
Other donations	80,430	-	80,430	80,430
Total donations and gifts from individuals	675,507	-	675,507	657,928
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants and donations from non public bodies				
Other Grants	-	-	-	964
Total private sector revenue grants	-	-	-	964
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	675,507	-	675,507	658,892

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023	2023	2023	2022
	£	£	£	£
Primary purpose and ancillary trading				
Education Income	200,545	-	200,545	255,615
Total Primary purpose and ancillary trading	200,545	-	200,545	255,615

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	200,545	-	200,545	255,615
Total from charitable activities A2	200,545	-	200,545	255,615

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	264	-	264	52
Total investment income A4	264	-	264	52

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	89,991	-	89,991	107,949
Employers' NI - Charitable activities	1,666	-	1,666	2,452
Defined contribution pension costs - charitable activities	-	-	-	1,456
Total direct spending B2a	91,657	-	91,657	111,857

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	606,158	-	606,158	620,692
Total charitable trading costs B2b	606,158	-	606,158	620,692

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	38,194	-	38,194	33,838
Defined contribution pension cost - administrative staff	1,349	-	1,349	317
Employers' NI - Administrative staff	-	-	-	1,230
Training and welfare - staff	-	-	-	-
Premises Expenses				
Licence fees payable	30,000	-	30,000	28,500
Rates and water charges	1,090	-	1,090	1,025
Light heat and power	4,263	-	4,263	4,474
Cleaning and waste management	-	-	-	3,366
Premises repairs, renewals and maintenance	-	-	-	3,100
Storage	2,433	-	2,433	16,989
Administrative overheads				
Telephone, fax and internet	1,562	-	1,562	1,001
Stationery and printing	59	-	59	95
Sundry expenses	5,820	-	5,820	1,715
Canteen and staff ents	4,087	-	4,087	3,068
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,500	-	1,500	1,500
Other legal and professional	-	-	-	7,707
Support costs before reallocation	90,357	-	90,357	107,925
Total support costs - Current Year	90,357	-	90,357	107,925

The basis of allocation of costs between activities is described under accounting policies
All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

27 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	91,657	-	91,657	111,857
Total charitable trading costs	B2b	606,158	-	606,158	620,692
Total support costs	B2d	90,357	-	90,357	107,925
Total charitable expenditure	B2	788,172	-	788,172	840,474

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	111,857	-	111,857
Total charitable trading costs	B2b	620,692	-	620,692
Total support costs	B2d	107,925	-	107,925
Total charitable expenditure	B2	840,474	-	840,474

28 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Fundraising publicity & marketing		55,063	-	55,063	28,149
Cost of fundraising activities		36,670	-	36,670	52,636
Total fundraising costs	B1	91,733	-	91,733	80,785

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2023 £	2022 £
Activity			
Income from charitable activities			
Primary purpose activity		200,545	255,615
Summary of Total Income, including the items above			
Charitable activities	A2	200,545	255,615
Donations & Legacies	A1	675,507	658,892
Investment income	A4	264	52
Total income as shown in the SOFA	A	876,316	914,559
Categories of income			
Income from exchange transactions		876,316	914,559

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Charitable activity					
Direct costs	91,657	-	-	91,657	111,857
Charitable trading costs	606,158	-	-	606,158	620,692
Employee costs not included in direct cos	-	39,542	-	39,542	35,385
Premises expenses	-	37,786	-	37,786	57,454
Administrative overheads	-	11,528	-	11,528	5,879
Professional fees	-	1,500	-	1,500	9,207
Total Charitable activity	697,815	90,356	-	788,171	840,474

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Charitable activity	697,815	90,356	-	788,171	840,474
Total charitable expenditure	697,815	90,356	-	788,171	840,474

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 27

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	-	-	39,542	50,814	90,356

31 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2023 £	Fundraising activities 2022 £
Direct fundraising costs	91,733	80,785
Indirect fundraising costs:-	-	-
<i>Total non charitable expenditure</i>	<i>2023 £</i>	<i>2022 £</i>
Total costs of Fundraising activities	91,733	80,785
Total non charitable expenditure	91,733	80,785

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

Accounts

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Development Foundation

Report and Accounts

31 December 2022



Muslim Research and Development Foundation

Report and accounts for the year ended 31 December 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	9
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	12
Statement of Financial Activities - Prior Year statement	13
Movements in funds	14
Income and Expenditure account	15
Balance sheet	16
Cash flow statement	17-18
Notes to the accounts	19

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions. However it has partners, which it supports in Denmark, Germany, Norway, Sweden, The Netherlands and Switzerland.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 03 June 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

56 Greenfield Road

London, E1 1EJ

Telephone 02032460072

Email Address enquiries@mrdf.co.uk Web address www.mrdf.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

M Khalid

F Haibatan

Y Patel

The following persons served as Trustees during the year ended 31 December 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all the Trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

The main activities undertaken in relation to those purposes during the year.

- 1) Maintaining three cycles of the Sabeel development programme within the UK.
- 2) Maintaining 2 cycles of the Sihaab retreats programme in the UK
- 3) Offering support and expertise in the delivery of our tarbiyyah (cultivation) services to our associates in Denmark, Holland, and Germany.
- 4) Delivering educational services to the following endorsed projects:
 - a. Muslim Youth Initiative - offering syllabus assistance
 - b. Family Events - supplying content and direction on topic presentations for retreats.
 - c. Islamic Council of Europe - furnishing Sharia consultants.
 - d. Islam21c - Authoring articles addressing pressing community concerns.
- 5) 'Fatwa line', a national phone-in service for Sharia guidance.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our endeavors are rooted in our charitable goals, primarily catering to the Muslim community while remaining inclusive for the broader public to participate and reap the benefits. We are committed to fortifying the Muslim community and offering guidance through the challenges they encounter, a mission that became even more critical during the pandemic. Given the inability to host physical events or courses, we pivoted towards innovative communication methods to deliver the necessary guidance and direction.

In 2022, we continued the approach we adopted in 2021 for our activities across the UK and collaborations with European partners.

Our straightforward and transparent policies ensure everyone can benefit from our services. We stayed true to our charitable objectives by offering tangible benefits, especially to those who found our service or activity fees financially challenging, encompassing individuals facing economic hardships.

Our principles on accessibility and public welfare underscore our belief: no one should be denied the benefits of our services or activities due to their financial constraints. To ensure this inclusive access, we've established specific guidelines since our foundation.

In general, we follow the below guidelines with access to our services:

1. Fees for any service/activity must follow the MRDF fees policy. The policy has at its core the aim of charging an appropriate entry level cost for all the services offered. The charity aims to provide these services at a minimum cost, even though some services generate profit, they do so following a policy of proportional discounts. Fees are always approved by the trustees in line with the policy.
2. The policy provides students and those on low income* with set discounts within each service/activity.
3. The policy also includes provisions for instalments for those unable to meet the fees of an activity/service. This provision is there for any participant who is unable to attend an activity/service due to being unable to afford the fee, the participant will be allowed to pay in instalments in a jointly agreed payment plan. This payment plan is set up by the administration department and will have further provisions for non-payment of fees if the hardship of returning the fees is overburdening on the participant. This further provision needs a direct approval from the trustees and the finance manager.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit (continued)

We will never prevent those unable to pay due to poverty from having the opportunity to benefit from our activities or services.

We carry out regular checks to make sure there are no private benefits that are especially given to members of the charity or its trustees. All such benefits (whether material or not) are the same as provided to the general public and in those cases where benefits are gained these are incidental.

- a) To transition our services to online platforms and conduct events that adhere to social distancing guidelines.
- b) To adhere to the fundraising strategies from 2021 for Ramadan 2022.
- c) To prioritize a stable financial footing, emphasizing a debt-free stance and ensuring an adequate working balance for the first quarter of 2023. This will lead to maintaining financial health without ending the fiscal year in a deficit.
- d) To collaborate with our patrons to discern their educational and guidance requirements during the transition from in-person interactions to lockdown conditions.
- e) To refine our vision and mission, conveying a clear path in line with our core values to our staff, volunteers, and primary stakeholders.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

- a) To enhance our investment in digital platforms to better facilitate our services and events.
- b) To deepen our ties with UK-based Muslim charities and entities that align with or advance our charitable goals.
- c) To collaborate with leading online fundraising platforms to optimize the donor experience.
- d) To actively engage volunteers in addressing the evolving demands of online educational services.
- e) To revisit and update risk assessments for our primary projects, keeping in mind the revised methods of delivering our charitable services.
- f) To devise a financial strategy tailored to the post-pandemic scenario for the organisation.
- g) To explore the creation of new online courses, adapting from in-person to digital service delivery, building upon our 2021 initiatives.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

2022 - A Year of Impact and Transformation

Alhamdulillah, 2022 emerged as a milestone year for the Muslim Research & Development Foundation (MRDF). Reflecting on the past months, it is clear that our efforts were not only widespread but also deeply impactful, serving as a beacon of hope and guidance for the Muslim community.

Sabeel Cultivation Retreats: Nurturing Knowledge and Spirituality

One of the crowning achievements of 2022 was the expansion and success of our Sabeel cultivation retreats. Recognising the dire need for quality education and spiritual nourishment in the community, these retreats were designed to provide attendees with a harmonious blend of spiritual rejuvenation and academic learning.

Throughout the retreats, participants engaged in comprehensive study sessions, immersive workshops, and spiritual discourses that spanned across various subjects — from understanding the deeper meanings of the Qur'an to learning about the needs of the Muslim communities in the West. We were blessed to have our esteemed scholars and educators, grace our sessions, ensuring that attendees received knowledge from authentic and trusted sources.

Moreover, these retreats were more than just learning hubs. They were a sanctuary for individuals seeking spiritual solace, fostering a sense of unity, brotherhood, and sisterhood among attendees. The tranquil settings, combined with spiritual moments of reflection, allowed many to reconnect with their Creator, away from the hustle and bustle of daily life.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

How the activities undertaken during the Statement of Financial Activities for the period ended 31 December 2022 contributed to the achievement of the aims and objectives.

Guidance and Support: Strengthening the Fabric of the Muslim Community

2022 also saw MRDF playing a pivotal role in offering guidance and support to the Muslim community in the UK at various crossroads in their lives. We understood that the challenges faced by the community were multifaceted — ranging from mental health issues to grappling with identity in a constantly changing world. To address this, we carried on our support for the various initiatives we work with, through seminars, workshops and one to one support sessions. This support was specifically tailored to provide solutions rooted in Islamic teachings while remaining relevant to the contemporary challenges of the 21st century. Whether it was providing counseling advisors for distressed individuals, workshops on parenting in the digital age, or seminars on financial literacy from an Islamic perspective, MRDF ensured that the community had the resources and guidance they needed.

Furthermore, we enhanced our online presence, understanding that the digital realm is pivotal in reaching a broader audience. Through webinars, online courses, and interactive sessions, we ensured that distance was not a barrier for anyone seeking knowledge or support.

In conclusion

The strides made by MRDF in 2022 serve as a testament to our unwavering commitment to the upliftment and empowerment of the Muslim community. Alhamdulillah, with the grace of Allah and the relentless dedication of our team, we hope to carry forward this momentum, ensuring that every Muslim, irrespective of their background, has the tools and resources they need to thrive both in their deen and in their daily lives.

Resources used in the activities undertaken during the year.

The charity has increased its voluntary income from the previous year. This has allowed it to continue to hold various educational courses, provide an Islamic arbitration service for Muslim in the UK, and provide lectures to external charities. The charity has managed to help over 3000 individuals, which is an increase on the prior period. To enable the charity to provide such services it expended £732 549 (2021 £535,863).

The contribution of volunteers during the year.

In 2022, our charity's reliance on volunteers underwent a transformation, shaped by the ongoing impacts of the pandemic. Volunteers continue to be the bedrock of our efforts, playing a pivotal role in fulfilling the charity's goals. Their dedication is paramount, and without them, our range of services and activities would be unattainable. As our focus remained on digital initiatives, we incorporated the expertise of volunteers proficient in online platforms. Throughout the year, over 15 volunteers collaborated with our central team to facilitate our services. Notably, after observing a surge in volunteer participation for our online retreats in 2021, 2022 mirrored this trend, especially with the resumption of in-person events and retreats. Much like in 2021, our objective for 2022 was to invigorate and fortify our volunteer base in response to the evolving scenario. We are grateful and believe we successfully met this aim.

The main achievements and performance of the charity during the year.

- a. The provision of over 36 Sabeel physical retreats in the period
- b. The provision of 6 Sihaab physical weekend retreats in the period
- c. The publication of 1 book and redistribution of another

Fundraising activities during the year.

The Charity focuses its fundraising activities to tie into the Month of Ramadan and the other Islamic holidays, these being:

1. Ramadan general campaign
2. 10 days of Dhul-Hijjah campaign
3. Annual general online campaign

The charity also has a part time fundraising manager that will reach out to potential donors via a high net worth individual campaign. This campaign is on going throughout the year.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Beneficiaries of the charity have been able to grow in their understanding of key Islamic principles and how to apply them in a modern context through publications that were created and delivered by our researchers and instructors. They have also learnt about the importance of becoming effective contributors to society and how personal effectiveness is so important to communal effectiveness.

The charity also provided guidance on how to build and maintain better relationship between spouses, and for parents with children. This especially important after the negative effect that this area had during the pandemic. Feedback received from service users show how marriages have been saved and families kept together and even if spouses did decide to split they did so in an amicable way.

Thousands benefited from articles that were either written by our researchers or guided through advice that was given and videos that were published tackling an array of topics including the Islamic view on mental health.

The significant charitable activities undertaken in the year.

The charity undertook the following key events in the year

- a) the provision of over 36 sabeel retreats.
- b) the provision of 6 sihaab in person weekend retreats

How the achievements during the year measure up to the objectives set.

- 1) Sabeel Retreats programme supporting 5 European retreats with its partners.
- 2) Sabeel Development Programme provided over 12 weekend retreats in the UK.
- 3) Sabeel Development Programme UK had a total of 500 students for all cycles.
- 4) Provided guidance to over 25 national UK based charities/organisations.
- 5) Fatwa line, answering questions from Muslims and non-Muslims alike about aspects of Islam that affect their daily lives. Helping over 2200 people in 2022, a decrease due the opening of similar services post Covid-19.
- 6) The provision of 8 Sharia advisors to help in arbitration for the Islamic Council of Europe.
- 7) Running 9 weekend live webinars, Saturday, and Sunday, 800 attendees in total.
- 8) Running 4 weekend courses, Friday to Sunday, 200 attendees in total
- 9) Delivering 21 lectures for external organisations (during Ramadan & Dhul Hijjah period). Many of these lectures were delivered in person, and 10 delivered online.

The performance of material fundraising activities during the year against the fundraising objectives set.

The year witnessed commendable achievements in our fundraising initiatives. We not only met our fundraising targets but also witnessed substantial growth both in terms of the funds raised and the number of donors participating. It is heartening to note that a significant majority of our high-net-worth donors remained steadfast in their commitment, showcasing their unwavering support and belief in our cause. Every campaign we launched successfully reached, and in some instances exceeded, its predefined targets, Alhamdulillah.

Although we encountered some operational challenges, such as the need to cancel our anticipated 'sponsored trek' due to unforeseen circumstances, we managed to adapt and navigate the situation without compromising our overarching objectives. The resilience and flexibility displayed by our team and the unwavering support of our donors have been instrumental in ensuring our success during the past year. We remain optimistic about the future, buoyed by the momentum we've built and the continued commitment of our donor community.

Structure, governance and management of the charity

The Charity is a company limited by Guarantee and was incorporated on 19 September 2005 and registered as a Charity in July 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

The methods used to recruit and appoint new charity trustees.

The Charity utilises all avenues of recruitment - using specialist agencies, contacts and word of mouth, to gather a list of potential candidates. The candidates are then short-listed and interviewed. The process is managed by the CEO.

The policies and procedures for the induction and training of trustees.

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Acts. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

The charity's organisational structure.

The Charity has a Board of Trustees that are ultimately responsible for the running and management of the Charity. The Board of Trustees is kept informed by an advisory committee on the operational activities of the Charity. The advisory board has been delegated the day-to-day operational activity to a management committee headed by Mr Y Patel, Chief Executive Officer (CEO). The CEO, is also a Trustee and Director of the charitable company. In his role as the CEO he reports to the advisory board. The management committee consists of six individuals, including the CEO.

How the charity makes decisions and how decisions are delegated.

The management committee has been authorised to make decisions that impact the daily activities of the Charity, its smooth running and operations. However any decision that will have a material impact - financial or otherwise - is referred to the Trustees.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

During the period and up to the signing of the financial statement the following applied:

Mr Y Patel - Chief Executive Officer

Mr W Maqbool - Head of Finance

Mr A Ali - Fundraising manager

Mr A Hussain - Head of operations

Mr F Haibatan - Head of Islamic development

Mr J Rashid - Head of legal and communications

Setting pay and remuneration of key management personnel

The remuneration of key management is set by the Trustees and salaries reflect the nature of the Charity, its field of expertise as well as the financial resources available to the Charity.

Key Advisors

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(6,700)	25,292
Unrestricted Revenue Funds available for the general purposes of the charity	50,784	57,484
Total Funds	50,784	57,484

Financial review of the position at the reporting date, 31 December 2022

The Trustees consider the financial performance of the Charity to be satisfactory. The current year efforts to increase funding has resulted in increased costs, but has also increased donations. The services provided have also increased resulting in higher primary purpose income. However this has led to increased costs, leading to a deficit of £6,700 compared to the prior year surplus of 2021 £25,292. The Trustees are continually assessing and evaluating performance in the light of the challenges - financial and non financial - faced by the charity. The net reserves at the year end was £50,784 (2021: £57,484) all of which are unrestricted funds. There were no changes in fixed assets.

Policies on reserves.

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

Throughout the past financial year, we've navigated a series of impactful events that influenced our financial landscape.

A primary challenge we faced was the rise in living costs. This not only had implications for our internal structures but also affected the beneficiaries we serve. As living costs rose, the needs and priorities of our community underwent shifts, leading us to recalibrate our initiatives accordingly.

The emergence of alternative charitable propositions also demanded our attention. Recognising the evolving preferences of our donor community, we adjusted our strategies and ventured into new modes of engagement, capitalising on fresh avenues of support.

The decision to cancel certain events, such as the 'sponsored trek', did alter our projected financial trajectory. However, we responded proactively, pivoting towards alternative fundraising avenues to ensure that our objectives were not compromised.

In sum, this year presented us with challenges that tested our resilience and adaptability. Our unwavering commitment to our cause and our flexibility in approach have been instrumental in ensuring the continued stability of our organisation and setting the stage for future successes.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Management Committee has conducted a review of the major risks to which the charity is exposed.

A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. Exposure to legislative risk and political risk is reviewed as part of the risk register and mitigation are in place.

Factors likely to affect future financial performance .

The Charity is dependent on the generosity of Donors, as 75-80% of its income is derived from Donations.

The cost of living crisis in the 2022 and wider challenges of inflation are expected to have a material impact on the Charity. However the Charity is looking at ways to mitigate the impact.

Principal funding sources in the year and how these support the key objectives of the charity.

As detailed in the financial statements the Charity received voluntary donations including Gift Aid of £658,892 and recognised £255,615 from the provision of educational seminars. There were no income from CJRS grant (2021 £42,788). Both donations and educational income increased from 2021 as the economy recovers from COVID-19 pandemic and society goes back to normal. The income raised in the year allowed the Charity to deliver the services mentioned above, the section "main achievements and results".

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees will be focused on stabilising the financial position of the charity and the creation of a reliable income source. This will then further enable the charity to expand its activities to more areas of the United Kingdom.

Another area of focus is the expansion of educational material, courses and projects.

Details of The Independent Examiner

M K Sheikh

Member of Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 October 2023.

Y Patel

Director and Trustee



Muslim Research and Development Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 30 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Muslim Research and Development Foundation

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



M K Sheikh - Independent Examiner

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road
London
SW16 4BL

This report was signed on 15 October 2023

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2021 £
Income & Endowments from:				
Donations & Legacies	A1	658,892	658,892	515,293
Charitable activities	A2	255,615	255,615	153,869
Investments	A4	52	52	-
Other	A5	-	-	42,788
Total income	A	914,559	914,559	711,950
Expenditure on:				
Raising funds	B1	80,785	80,785	72,293
Charitable activities	B2	840,474	840,474	614,365
Total expenditure	B	921,259	921,259	686,658
Net income for the year		(6,700)	(6,700)	25,292
Net income after transfers	A-B-C	(6,700)	(6,700)	25,292
Net movement in funds		(6,700)	(6,700)	25,292
Reconciliation of funds:-	E			
Total funds brought forward		57,484	57,484	32,192
Total funds carried forward		50,784	50,784	57,484

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The notes attached on pages 19 to 30 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	515,293	-	515,293
Charitable activities	A2	153,869	-	153,869
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	42,788	-	42,788
Total income	A	711,950	-	711,950
Expenditure on:				
Raising funds	B1	72,293	-	72,293
Charitable activities	B2	614,365	-	614,365
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	686,658	-	686,658
Net gains on investments	B4	-	-	-
Net income for the year		25,292	-	25,292
Transfers between funds	C	5,339	(5,339)	-
Net income after transfers		30,631	(5,339)	25,292
Net movement in funds		30,631	(5,339)	25,292
Reconciliation of funds:-				
Total funds brought forward	E	26,853	5,339	32,192
Total funds carried forward		57,484	-	57,484

All activities derive from continuing operations

The notes attached on pages 19 to 30 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2022

Muslim Research and Development Foundation - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds (utilised)/generated in the year as detailed in the SOFA	(6,700)	25,292
Net resources available to fund charitable activities	(6,700)	25,292

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	57,484	-	57,484	32,192
Recognised gains and losses before transfers	(6,700)	-	(6,700)	25,292
	50,784	-	50,784	57,484
Closing revenue funds	50,784	-	50,784	57,484

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	50,784	-	50,784	57,484

The notes attached on pages 19 to 30 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022	Restated 2021
	£	£
Income		
Income from operations	850,087	602,806
Refunds from HMRC on gift aided donations	64,420	66,356
Investment income		
Interest receivable	52	-
Other income	-	42,788
Gross income in the year before exceptional items	914,559	711,950
Gross income in the year including exceptional items	914,559	711,950
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	840,474	614,365
Fundraising costs	80,785	72,293
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	921,259	686,658
Net income before tax in the financial year	(6,700)	25,292
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(6,700)	25,292
Retained surplus for the financial year	(6,700)	25,292

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 30 form an integral part of these accounts.

Muslim Research and Development Foundation - Balance Sheet as at 31 December

	Note	SORP Ref	2022 £	2021 £
Current assets		B		
Debtors	9	B2	43,057	6,222
Cash at bank and in hand		B4	30,689	80,632
Total current assets			<u>73,746</u>	<u>86,854</u>
Creditors: amounts falling due within one year	10	C1	<u>(22,962)</u>	<u>(29,370)</u>
Net current assets			50,784	57,484
The total net assets of the charity			<u>50,784</u>	<u>57,484</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	14	D3	50,784	57,484
			50,784	57,484
Designated Funds				
Total charity funds			<u>50,784</u>	<u>57,484</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Y Patel

Trustee

Approved by the board of trustees on 15 October 2023

The notes attached on pages 19 to 30 form an integral part of these accounts.

Muslim Research and Development Foundation
Cash Flow Statement for the year ended 31 December 2022

		2022	2021
		£	£
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(49,995)</u>	<u>53,567</u>
Cash flows from investing activities			
Interest received		52	-
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(49,943)</u>	<u>53,567</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 December 2022		(49,943)	53,567
Cash and cash equivalents at 1 January 2022		80,632	27,065
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 December		<u>30,689</u>	<u>80,632</u>

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2022

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(6,700)	25,292
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Adjustments for :-

Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(52)	-
Decrease/(increase) in debtors	(36,835)	24,253
Increase in creditors, excluding loans	(6,408)	4,022

Net cash provided by operating activities	A	(49,995)	53,567
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Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand at for the year ended 31 December 2022	30,689	80,632
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	30,689	80,632

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	80,632	(49,943)	30,689
		(49,943)	(49,943)
Total	80,632	(49,943)	30,689

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016.

Risks and future assumptions

The charity is a public benefit entity.

The charity is a public benefit organisation whose key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risks faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise its projects and objectives.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents donations and income from charitable events it hosts.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

Donated goods, facilities and services

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt.

When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Government Grants

Revenue grants are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. CJRS grants have been recognised in the period, compensating for expenses or losses already incurred.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost, or if donated, as described above. Cost includes all costs expended in bringing the asset into its intended working condition. Any asset costing less than £500 is not capitalised, but recognised in the income statement.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33 % straight line
Fixtures and fittings	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

Pensions - defined contribution schemes

The charity operates defined contribution pension scheme in accordance with auto enrolment. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any significant financial instruments.

5 Net surplus before tax in the financial year

	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	1,773	618

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

6 The contribution of volunteers

In 2022, our charity's reliance on volunteers underwent a transformation, shaped by the ongoing impacts of the pandemic. Volunteers continue to be the bedrock of our efforts, playing a pivotal role in fulfilling the charity's goals. Their dedication is paramount, and without them, our range of services and activities would be unattainable. As our focus remained on digital initiatives, we incorporated the expertise of volunteers proficient in online platforms. Throughout the year, over 15 volunteers collaborated with our central team to facilitate our services. Notably, after observing a surge in volunteer participation for our online retreats in 2021, 2022 mirrored this trend, especially with the resumption of in-person events and retreats. Much like in 2021, our objective for 2022 was to invigorate and fortify our volunteer base in response to the evolving scenario. We are grateful and believe we successfully met this aim.

7 Staff costs and emoluments

Salary costs

	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	141,787	90,705
Employer's National Insurance for all staff	3,682	-
Employer's operating costs of defined contribution pension schemes	1,773	618

Total salaries, wages and related costs

2022	2021
£	£
147,242	91,323

The average number of full time staff employed in the year was

10 8

The estimated full time equivalent number of all staff employed in the year was

6 8

Chief Executive Officer

The remuneration in the year was

10,200 10,200

Total remuneration package included in total salaries above

10,200 10,200

Mr Y Patel received a salary of £10,200 (2021 £10,200) for his role as a CEO and general manager. He did not receive any remuneration for his role as a Trustee.

8 Remuneration and payments to Trustees and persons connected with them

None of the Trustees or persons connected with them received any remuneration from the charity, or from any related entity for their role and responsibility as a Trustee.

9 Debtors

	2022	2021
	£	£
Prepayments and accrued income	41,000	1,000
Other debtors	2,057	5,222
	43,057	6,222

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	20,236	22,247
Accruals	1,500	1,500
PAYE, NIC VAT and other taxes	859	623
Other creditors	367	5,000
	22,962	29,370

11 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of the Trustees or Directors

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

12 Income and Expenditure account summary

	2022 £	2021 £
At 1 January 2022	57,484	32,192
(Deficit)/surplus after tax for the year	(6,700)	25,292
At 31 December 2022	50,784	57,484

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	73,746	-	-	73,746
Current Liabilities	(22,962)	-	-	(22,962)
	50,784	-	-	50,784
At 1 January 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	86,854	-	-	86,854
Current Liabilities	(29,370)	-	-	(29,370)
	57,484	-	-	57,484

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Funds carried forward to 2023
	See Note 15		
Unrestricted funds:-	£	£	£
Unrestricted Revenue Funds	57,484	(6,700)	50,784
Total unrestricted and designated funds	57,484	(6,700)	50,784
Total charity funds	57,484	(6,700)	50,784

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2022

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	914,559	(921,259)	-	(6,700)
	914,559	(921,259)	-	(6,700)

16 The purposes for which the funds

Unrestricted funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
----------------------------	---

Restricted funds:-

Prophetic Timeline	The Restricted fund represents donations specifically given for the "Prophetic Timeline" program and for the publication of a "Dua Book". Once these activities are completed the Charity has been permitted by the Donors to use the funds on its other charitable activities.
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17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	513,078	-	513,078	286,141
Refunds from HMRC on gift aided donations	64,420	-	64,420	66,356
Other Donations	80,430	-	80,430	162,796
Total donations and gifts from individuals	657,928	-	657,928	515,293
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Gift Aid Donations from subsidiaries	-	-	-	-
Other Grants	964	-	964	-
Total private sector revenue grants	964	-	964	-
Total Donations, Grants and Legacies	658,892	-	658,892	515,293

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Education income	255,615	-	255,615	153,869
Total Primary purpose and ancillary trading	255,615	-	255,615	153,869

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable activities	255,615	-	255,615	153,869
Total from charitable activities A2	255,615	-	255,615	153,869

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

21 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Bank Interest Receivable		52	-	52	-
Total investment income	A4	52	-	52	-

22 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
CJRS Grant		-	-	-	42,788
Total other income	A5	-	-	-	42,788

23 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Gross wages and salaries - charitable activities		107,949	-	107,949	69,405
Employers' NI - Charitable activities		2,452	-	2,452	-
Defined contribution pension costs - charitable activities		1,456	-	1,456	472
Marketing and advertising of charitable services		-	-	-	48,196
Total direct spending	B2a	111,857	-	111,857	118,073

24 Expenditure on charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Cost of goods for primary purpose		620,692	-	620,692	417,790
Total charitable trading costs	B2b	620,692	-	620,692	417,790

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

25 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	33,838	-	33,838	21,300
Defined contribution pension cost - administrative staff	317	-	317	146
Employers' NI - Administrative staff	1,230	-	1,230	-
<i>Premises Expenses</i>				
Licence fees payable	28,500	-	28,500	29,430
Rates and water charges	1,025	-	1,025	1,915
Light heat and power	4,474	-	4,474	1,502
Cleaning and waste management	3,366	-	3,366	-
Premises repairs, renewals and maintenance	3,100	-	3,100	-
Storage	16,989	-	16,989	16,565
<i>Administrative overheads</i>				
Telephone, fax and internet	1,001	-	1,001	1,056
Stationery and printing	95	-	95	-
Sundry expenses	1,715	-	1,715	(20)
Canteen and staff ents	3,068	-	3,068	374
Office consumables	-	-	-	1,588
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	1,500	-	1,500	1,836
Other legal and professional	7,707	-	7,707	2,660
Bookkeeping	-	-	-	150
Support costs before reallocation	107,925	-	107,925	78,502
Total support costs - Current Year	107,925	-	107,925	78,502

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

26 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	111,857	-	111,857	118,073
Total charitable trading costs	B2b	620,692	-	620,692	417,790
Total support costs	B2d	107,925	-	107,925	78,502
Total charitable expenditure	B2	840,474	-	840,474	614,365

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2021	2021	2021	
		£	£	£	
Total direct spending	B2a	118,073	-	118,073	
Total charitable trading costs	B2b	417,790	-	417,790	
Total support costs	B2d	78,502	-	78,502	
Total charitable expenditure	B2	614,365	-	614,365	

27 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Fundraising publicity & marketing		28,149	-	28,149	72,293
Cost of fundraising activities		52,636	-	52,636	-
Total fundraising costs	B1	80,785	-	80,785	72,293

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

28 Analysis of income by activity

	SOFA ref	2022 £	2021 -
Activity			
Income from charitable activities			
Income from educational activities		255,615	153,869
Summary of Total Income, including the items above			
Charitable activities	A2	255,615	153,869
Donations & Legacies	A1	658,892	515,293
Investment income	A4	52	-
Other income	A5	-	42,788
Total income as shown in the SOFA		914,559	711,950
Categories of income			
Income from exchange transactions		914,559	711,950

29 Analysis of charitable expenditure by activity

Activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Charitable activity					
Direct costs	111,857	-	-	111,857	118,072
Charitable trading costs	620,692	-	-	620,692	417,790
Employee costs not included in direct cos	-	35,385	-	35,385	21,446
Premises expenses	-	57,454	-	57,454	49,411
Administrative overheads	-	5,879	-	5,879	2,998
Professional fees	-	9,207	-	9,207	4,648
Total Charitable activity	732,549	107,925	-	840,474	614,365
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Charitable activity	732,549	107,925	-	840,474	614,365
Total charitable expenditure	732,549	107,925	-	840,474	614,365

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 26

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	-	9,207	35,385	63,333	107,925

30 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2022 £	Fundraising activities 2021 £
Direct fundraising costs	80,785	72,293
Indirect fundraising costs:-	-	-
Total non charitable expenditure	2022 £ 80,785	2021 £ 72,293
Total costs of Fundraising activities	80,785	72,293
Total non charitable expenditure	80,785	72,293

Accounts

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Development Foundation

Report and Accounts

31 December 2021



Muslim Research and Development Foundation

Report and accounts for the year ended 31 December 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	9
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	12
Statement of Financial Activities - Prior Year statement	13
Movements in funds	14
Revenue Funds	14
Fixed Asset funds	14
Income and Expenditure account	15
Balance sheet	16
Cash flow statement	17-18
Notes to the accounts	19

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

The Trustees present their Report and Accounts for the year ended 31 December 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 03 June 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

56 Greenfield Road

London, E1 1EJ

Telephone 02032460072

Email Address enquiries@mrdf.co.uk Web address www.mrdf.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

M Khalid

F Haibatan

Y Patel

The following persons served as Trustees during the year ended 31 December 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all the Trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

The main activities undertaken in relation to those purposes during the year.

- a. To deliver our services with adaptations to online platforms and social distancing events.
- b. To provide a variety of courses and workshops for families affected by lockdown.
- c. To follow the 2020 adapted fundraising plans for Ramadan 2021
- d. To be in a stable financial position focusing on being debt free and making sure our working balance is adequate for Q1 in 2022. Leading to being financially sound and not in deficit at the end of the financial year.
- e. To work with our supporters in understanding their needs for education and guidance needs during the change from physical to lockdown.
- f. Realign our vision and mission with clear direction following our principles to all staff, volunteers and key stakeholders.
- g. To work with all funding and government bodies to find ways in stabilising our staff outgoings.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

At the beginning of 2021 the whole country was entered into the third lockdown which started on the 6th of January. The wider community as well as minority communities were still affected heavily by the pandemic and the restrictions. The loss of life and restrictions to movement meant that our work was much more important than earlier forecasted by our management teams. As in 2020 many of our volunteers, supporters and were personally affected with loss and family tragedy throughout 2021.

Our activities are following our charitable objectives aimed specifically to the Muslim community but open to the general public to attend and benefit. Our activities aim to strengthen the Muslim community and give guidance to challenges it faces, this was the core to our focus in the pandemic year. As there were no physical attendances to our courses or events, we had to find ways of providing the guidance and direction the community needed through new ways of communications. As with all our events there are no restrictions placed in the attendance or participation of any activity or service offered by the charity. The only exceptions we place are to those activities which refer to a practice of faith upheld by the Muslim community, such as leading prayers or other related acts of the Islamic faith such as prayer.

Our activities, in general, are offered throughout the country, in 2021 we carried on the same plan as in 2020, all activities online alternatives with the emergence of physical retreats towards the end of the year with the restriction for larger groups lifted. Our work in Europe with our partners was only done online and, in many cases, stopped altogether due to the difficult conditions covid placed on smaller communities in Europe.

Our open and clear guidelines prevent an individual from not benefiting from our services. In the Covid-19 period it was even more open and accessible. Thus, we fulfilled our charitable aims in providing benefit in a material way to those who could not afford our activity/service fees, including those in poverty. As is clear in our statements on access and public benefit, we believe there should be no barriers between a member of our community wanting to benefit from our services/activities and their personal financial situation. We have put the following rules in place from our inception to facilitate access to our services.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit - continued

1. Fees for any service/activity must follow the MRDF fees policy. The policy has at its core the aim of charging an appropriate entry level cost for all the services offered. The charity aims to provide these services at a minimum cost, even though some services generate profit, they do so following a policy of proportional discounts. Fees are always approved by the trustees in line with the policy.

2. The policy provides students and those on low income* with set discounts within each service/activity.

3. The policy also includes provisions for instalments for those unable to meet the fees of an activity/service. This provision is there for any participant who is unable to attend an activity/service due to being unable to afford the fee, the participant will be allowed to pay in instalments in a jointly agreed payment plan. This payment plan is setup by the administration department and will have further provisions for non-payment of fees if the hardship of returning the fees is overburdening on the participant. This further provision needs a direct approval from the trustees and the finance manager.

We will never prevent those unable to pay due to poverty from having the opportunity in benefitting from our activities or services. We carry out regular checks to make sure there are no private benefits that are especially given to members of the charity or its trustees. All such benefits (whether material or not) are the same as provided to the general public and in those cases where benefits are gained these are incidental.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

Short Term Objectives:

1. Publish and distribute 5 publications over the next 5 years
2. Create teaching material for at least 10 courses for 5 years
3. Teach at least 1000 students per year over the next 5 years in different areas across the UK
4. Carry out research into different problems facing the Muslim communities with potential solutions
5. Initiate and support at least 3 projects over the next 5 years towards our building leadership initiatives.

Longer Term Objectives:

1. Educate the Muslim community in the UK, helping them be more effective contributors to society as individuals and communities.
2. Provide training in key skills such as management and productivity to educate individuals
3. Look for solutions to long term problems faced by the Muslim community through research and publications
4. Setting up projects and initiatives that provide solutions to help enhance the Muslim community
5. To build leadership capacity in the Muslim community, through activities supporting individuals as well as organisations aspiring towards leadership.

- a. To increase investment in online platforms for the delivery of our services and events.
- b. To further strengthen our relationship with UK Muslim faith-based charities and organisations that further or fulfill our charitable objectives.
- c. To work with key online fundraising platforms in building a robust fundraising experience for donors.
- d. To activity focus on using volunteers to help with the changing dynamics of online education needs.
- e. To redo risk assessments on all main projects considering our charitable objects considering the new changes to the execution of our services as a charity.
- f. To make a 'coming-out' of pandemic driven finance plan for the organisation
- g. To look into developing new online curricula considering the change from physical to online delivery of services, following on from our 2021 plans.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Following on from 2020 and the Covid-19 pandemic restrictions the organisation was still struggling to stay financially buoyant. As with 2020 we carried on developing the number of paths to fundraising with a clear focus on increasing our connection digitally with donors. We really wanted both those who had donated previously and thus who wanted to know more about the charity in general to be at the core of our communications.

Internally we carried on from the previous year and made sure our vision and mission were cemented in our staff and core volunteers. We carried out with new ways of reaching those needed our services, this was evident with the number of activities carried out outside of the London for the second year running.

Resources used in the activities undertaken during the year.

The charity has increased its voluntary income from the previous year. This has allowed it to continue to hold various educational courses, provide an Islamic arbitration service for Muslim in the UK, and provide lectures to external charities. The charity has managed to help over 3000 individuals, which is an increase on the prior period. To enable the charity to provide such services it expended £493,075.

The contribution of volunteers during the year.

In 2021 volunteers participated with the charity in less capacity due to the lockdown and general pandemic conditions. Volunteers are the major backbone of our work, they are the real providers of the charity's objectives and without them, the charity would and could not deliver the activities and services it does. As most of our services and activities went online we utilized our volunteers with experience in online tools. We used over 20 volunteers in helping our core staff in delivering our services. In 2020 we used 10 volunteers for our online retreats, in 2021, we experienced the same reduction in volunteer engagement due to the restriction of physical retreats and events.

The main achievements and performance of the charity during the year.

- 1) Sabeel eRetreats programme supporting 2 European retreats with its partners
- 2) Sabeel Development Program provided over 12 weekend eRetreats in the UK.
- 3) Sabeel Development programme UK (eRetreats) had a total of 400 students for all cycles.
- 4) Provided guidance to over 30 national UK based charities/organisations. The increase was due to the need for guidance in the Covid-19 climate.
- 5) Fatwa line, answering questions from Muslims and non-Muslims alike about aspects of Islam that affect their daily lives. Helping over 3000 people in 2021, a considerable increase due the further Covid-19 pandemic.
- 6) The provision of 7 Sharia advisors to help in arbitration for the Islamic Council of Europe. All services were provided online as the Islamic Council of Europe moved to online consultancy.
- 7) Running 7 weekend live webinars, Saturday and Sunday, 800 attendees in total.
- 8) Running 2 weekend courses, Friday to Sunday, 200 attendees in total
- 9) Delivering 30 lectures for external organisations (during Ramadan & Dhul Hijjah period). All online.

Fundraising activities during the year.

The Charity focuses its fund raising activities to tie into the the Month of Ramadan and the other Islamic holidays, these being:

1. Ramadan general campaign
2. 10 days of Dhul-Hijjah campaign
3. Annual general online campaign

The charity also has a part time fundraising manager that will reach out to potential donors via a high net worth individual campaign. This campaign is on going throughout the year.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Beneficiaries of the charity have been able to grow in their understanding of key Islamic principles and how to apply them in a modern context through publications that were created and delivered by our researchers and instructors. They have also learnt about the importance of becoming effective contributors to society and how personal effectiveness is so important to communal effectiveness.

The charity also provided guidance on how to build and maintain better relationship between spouses, and for parents with children. This especially important after the negative effect that this area had during the pandemic. Feedback received from service users show how marriages have been saved and families kept together and even if spouses did decide to split they did so in an amicable way.

Thousands benefited from articles that were either written by our researchers or guided through advice that was given and videos that were published tackling an array of topics including the Islamic view on mental health.

The significant charitable activities undertaken in the year.

a. The provision of over 12 Sabeel online eRetreats from January to December 2021.

b. To provision of 8 Sihaab (advanced Sabeel) physical social distancing one day programmes.

How the achievements during the year measure up to the objectives set.

Our short term objectives our achievement this year contributed to the following areas:

- 1) Distributed two books and published one new book.
- 2) Renewed teaching material for 3 courses within the Sabeel Development Programme.
- 3) Delivered 3 online courses using material created through the Sabeel Development Programme.
- 4) Were able to teach 300 students (throughout the UK) through our Sabeel Development Programme. Partly online and partly in face to face retreats and workshops.
- 5) Participate 2 research areas within the Muslim community experience in marriage and divorce.
- 6) Supported 3 projects in the 'building leadership' arena through the UK.

All the above achievements directly impacted the longer-term objectives set by the charity.

The performance of material fundraising activities during the year against the fundraising objectives set.

Fundraising targets were met and even through the difficulty of the Covid pandemic, we continued to grow in the amount of funds raised and the number of donors. The vast majority of our high-net-worth donors continued to donate and all campaigns hit their desired targets, Alhamdulillah. The only physical campaign we were unable to carry out was the 'sponsored trek' that had to be cancelled due to potential lock downs.

Structure, governance and management of the charity

The Charity is a company limited by Guarantee and was incorporated on 19 September 2005 and registered as a Charity in July 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees.

The methods used to recruit and appoint new charity trustees.

The Charity utilises all avenues of recruitment - using specialist agencies, contacts and word of mouth, to gather a list of potential candidates. The candidates are then short-listed and interviewed. The process is managed by the CEO.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

The policies and procedures for the induction and training of trustees.

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Acts. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

The charity's organisational structure.

The Charity has a Board of Trustees that are ultimately responsible for the running and management of the Charity. The Board of Trustees is kept informed by an advisory committee on the operational activities of the Charity. The advisory board has been delegated the day-to-day operational activity to a management committee headed by Mr Y Patel, Chief Executive Officer (CEO). The CEO, is also a Trustee and Director of the charitable company. In his role as the CEO he reports to the advisory board. The management committee consists of six individuals, including the CEO.

How the charity makes decisions and how decisions are delegated.

The management committee has been authorised to make decisions that impact the daily activities of the Charity, its smooth running and operations. However any decision that will have a material impact - financial or otherwise - is referred to the Trustees.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

During the period and up to the signing of the financial statement the following applied:

Mr Y Patel - Chief Executive Officer

Mr A Haibatan - Head of Finance

Mr A Ali - Fundraising manager

Mr A Hussain - Head of operations

Mr F Haibatan - Head of Islamic development

Mr J Rashid - Head of legal and communications

Setting pay and remuneration of key management personnel

The remuneration of key management is set by the Trustees and salaries reflect the nature of the Charity, its field of expertise as well as the financial resources available to the Charity.

Key Advisors

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	25,292	8,095
Unrestricted Revenue Funds available for the general purposes of the charity	57,484	26,853
Restricted Revenue Funds	-	5,339
Total Funds	57,484	32,192

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

Financial review of the position at the reporting date, 31 December 2021

The Trustees consider the financial performance of the Charity to be satisfactory, especially in the challenging environment created by the Covid-19 Pandemic. The current year efforts to increase funding has resulted in increased costs, but has also increased donations, leading to a surplus of £25,292. The current year result is a surplus of £25,292 (2020: £8,095) in line with expectations. The Trustees are continually assessing and evaluating performance in the light of the challenges - financial and non financial - faced by the charity. The net reserves at the year end was £57,484 (2020: £32,192) of which unrestricted funds are £57,484, following the transfer between funds (2020: £26,854) and restricted reserves of Nil (2020: £5,339). There were no changes in fixed assets.

Policies on reserves.

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The Charity has not been immune to the challenges faced by the wider UK economy and its operational activity has been affected by Covid-19 Pandemic and the Third lockdown that was implemented in January 2021 to June 2021. This had a material impact on the manner in which the Charity could deliver its services and support the wider community. As well as the impact on staff and colleague morale and its ability to recruit and retain staff following the easing of restrictions.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. Exposure to legislative risk and political risk is reviewed as part of the risk register and mitigation are in place.

Factors likely to affect future financial performance .

The Charity is dependent on the generosity of Donors, as 75-80% of its income is derived from Donations. The cost of living crisis in the 2022 and wider challenges of inflation are expected to have a material impact on the Charity. However the Charity is looking at ways to mitigate the impact.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

Principal funding sources in the year and how these support the key objectives of the charity.

As detailed in the financial statements the Charity received voluntary donations including Gift Aid of £515,293 and recognised £153,869 from the provision of educational seminars and services and grants of £42,788 (2020: £46,012) This was a decrease on 2020 driven by the covid-19 lock downs at the start of the year. The income raised in the year allowed the Charity to deliver the services mentioned above, see section "main achievements and performance."

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees will be focused on stabilising the financial position of the charity and the creation of a reliable income source. This will then further enable the charity to expand its activities to more areas of the United Kingdom.

Another area of focus is the expansion of educational material, courses and projects.

Details of The Independent Examiner

S Issadeen

Member of Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 October 2022.



Y Patel

Director and Trustee

Muslim Research and Development Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 29 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Muslim Research and Development Foundation

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2021 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



S Issadeen - Independent Examiner

Member of Institute of Chartered Accountants in England and Wales

1 Tylecroft Road
London
SW16 4BL

This report was signed on 31 October 2022

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2021, as required by the Companies Act 2006)

					Restated
	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	515,293	-	515,293	331,350
Charitable activities	A2	153,869	-	153,869	177,416
Other	A5	42,788	-	42,788	46,012
Total income	A	711,950	-	711,950	554,778
Expenditure on:					
Raising funds	B1	72,293	-	72,293	10,128
Charitable activities	B2	614,365	-	614,365	536,555
Total expenditure	B	686,658	-	686,658	546,683
Net income for the year		25,292	-	25,292	8,095
Transfers between funds	C	5,339	(5,339)	-	-
Net income after transfers	A-B-C	30,631	(5,339)	25,292	8,095
Net movement in funds		30,631	(5,339)	25,292	8,095
Reconciliation of funds:-					
Total funds brought forward		26,853	5,339	32,192	24,097
Total funds carried forward		57,484	-	57,484	32,192

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The restatement is to show the grant as a separate activity. See note 19.

The notes attached on pages 19 to 29 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	331,350	-	331,350
Charitable activities	A2	177,416	-	177,416
Other	A5	46,012	-	46,012
Total income	A	554,778	-	554,778
Expenditure on:				
Raising funds	B1	10,128	-	10,128
Charitable activities	B2	536,555	-	536,555
Total expenditure	B	546,683	-	546,683
Net gains on investments	B4	-	-	-
Net income for the year		8,095	-	8,095
Transfers between funds	C	-	-	-
Net income after transfers		8,095	-	8,095
Net movement in funds		8,095	-	8,095
Reconciliation of funds:-	E			
Total funds brought forward		18,758	5,339	24,097
Total funds carried forward		26,853	5,339	32,192

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 29 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2021

Muslim Research and Development Foundation - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	25,292	8,095
Resources applied on functional fixed assets	-	-
Net resources available to fund charitable activities	25,292	8,095

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	26,853	5,339	32,192	24,097
Recognised gains and losses before transfers	25,292	-	25,292	8,095
	52,145	5,339	57,484	32,192
(From)/To unrestricted revenue funds	5,339	(5,339)	-	-
Closing revenue funds	57,484	-	57,484	32,192

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	57,484	-	57,484	32,192

The notes attached on pages 19 to 29 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2021

Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	<i>Restated</i> 2020 £
<i>Income</i>		
Income from operations	602,806	464,899
Refunds from HMRC on gift aided donations	66,356	43,867
Other income	42,788	46,012
Gross income in the year before exceptional items	711,950	554,778
Gross income in the year including exceptional items	711,950	554,778
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	614,365	536,555
Fundraising costs	72,293	10,128
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	686,658	546,683
Net income before tax in the financial year	25,292	8,095
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	25,292	8,095
Retained surplus for the financial year	25,292	8,095

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 29 form an integral part of these accounts.

Muslim Research and Development Foundation - Balance Sheet as at 31 December

	SORP		2021	2020
	Note	Ref	£	£
Current assets		B		
Debtors	9	B2	6,222	30,475
Cash at bank and in hand		B4	80,632	27,065
Total current assets			<u>86,854</u>	<u>57,540</u>
Creditors: amounts falling due within one year	10	C1	<u>(29,370)</u>	<u>(25,348)</u>
Net current assets			57,484	32,192
The total net assets of the charity			<u>57,484</u>	<u>32,192</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	14	D2	-	5,339
Unrestricted Funds				
Unrestricted Revenue Funds	14	D3	57,484	26,853
			57,484	26,853
Designated Funds				
Total charity funds			<u>57,484</u>	<u>32,192</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Y Patel

Trustee

Approved by the board of trustees on 31 October 2022

The notes attached on pages 19 to 29 form an integral part of these accounts.

Muslim Research and Development Foundation
Cash Flow Statement for the year ended 31 December 2021

		2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>53,567</u>	<u>18,294</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		-	-
Purchase of Heritage assets		-	-
Purchase of investments		-	-
Net cash provided by investing activities	B	<u>-</u>	<u>-</u>
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>53,567</u>	<u>18,294</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 December 2021		53,567	18,294
Cash and cash equivalents at 1 January 2021		27,065	8,771
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 December		<u>80,632</u>	<u>27,065</u>

Muslim Research and Development Foundation

Cash Flow Statement for the year ended 31 December 2021

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	25,292	8,095
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Adjustments for :-

Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease/(increase) in debtors	24,253	(3,085)
Increase in creditors, excluding loans	4,022	13,284

Net cash provided by operating activities	A	53,567	18,294
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Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand at for the year ended 31 December 2021	80,632	27,065
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	80,632	27,065

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	27,065	53,567	80,632
Cash Equivalents	-	-	-
Total	27,065	53,567	80,632

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016.

Risks and future assumptions

The charity is a public benefit entity.

The charity is a public benefit organisation who's key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risks faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise of its projects and objectives.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents donations and income from charitable events it hosts.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

Donated goods, facilities and services

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt.

When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Government Grants

Revenue grants are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. CJRS grants have been recognised in the period, compensating for expenses or losses already incurred.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost, or if donated, as described above. Cost includes all costs expended in bringing the asset into its intended working condition. Any asset costing less than £500 is not capitalised, but recognised in the income statement.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33 % straight line
Fixtures and fittings	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

Financial instruments including cash and bank balances

The charity has no Financial instruments except for cash at bank, trade receivables and payables.

Pensions - defined contribution schemes

The charity operates defined contribution pension scheme in accordance with auto enrolment. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any significant financial instruments.

5 Net surplus before tax in the financial year

	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	-
Trustees' remuneration	-	-
Pension costs	618	490

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

6 The contribution of volunteers

In 2021 volunteers participated with the charity in less capacity due to the lockdown and general pandemic conditions. Volunteers are the major backbone of our work, they are the real providers of the charity's objectives and without them, the charity would and could not deliver the activities and services it does. As most of our services and activities went online we utilized our volunteers with experience in online tools. We used over 20 volunteers in helping our core staff in delivering our services. In 2020 we used 10 volunteers for our online retreats, in 2021, we experienced the same reduction in volunteer engagement due to the restriction of physical retreats and events.

7 Staff costs and emoluments

Salary costs

	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	90,705	71,401
Employer's National Insurance for all staff	-	910
Employer's operating costs of defined contribution pension schemes	618	490

Total salaries, wages and related costs

91,323	72,801
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Chief Executive Officer

The remuneration in the year was

10,200	10,200
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Total remuneration package included in total salaries above

10,200	10,200
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Mr Y Patel received a salary of £10,200 (2020 £10,200) for his role as a CEO and general manager. He did not receive any remuneration for his role as a Trustee.

8 Remuneration and payments to Trustees and persons connected with them

None of the Trustees or persons connected with them received any remuneration from the charity, or from any related entity for their role and responsibility as a Trustee.

9 Debtors

	2021 £	2020 £
Prepayments and accrued income	1,000	28,465
Other debtors	5,222	2,010
	6,222	30,475

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	22,247	6,400
Accruals	1,500	1,250
PAYE, NIC VAT and other taxes	623	-
Other creditors	5,000	17,698
	29,370	25,348

11 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of the Trustees or Directors

12 Income and Expenditure account summary

	2021 £	2020 £
At 1 January 2021	32,192	24,097
Surplus after tax for the year	25,292	8,095
At 31 December 2021	57,484	32,192

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	86,854		-	86,854
Current Liabilities	(29,370)	-	-	(29,370)
	57,484	-	-	57,484
At 1 January 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	52,201	-	5,339	57,540
Current Liabilities	(25,348)	-	-	(25,348)
	26,853	-	5,339	32,192

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
		See Note 15	See Note 16	
Unrestricted funds:-	£	£	£	£
Unrestricted Revenue Funds	26,853	25,292	5,339	57,484
Total unrestricted and designated funds	26,853	25,292	5,339	57,484
Restricted funds:-				
Prophetic timeline	5,339	-	(5,339)	-
Total restricted funds	5,339	-	(5,339)	-
Total charity funds	32,192	25,292	-	57,484

15 Analysis of movements in funds over the year as shown in Note 14

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
Unrestricted funds:-				
Unrestricted Revenue Funds	711,950	(686,658)	-	25,292
Unrestricted Revaluation Reserve	-	-	-	-
	711,950	(686,658)	-	25,292

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2021

16 Details of transfers between funds

The transfers shown in note 14 above are:-

	2021	2020
	£	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	5,339	
To/(from) Restricted Revenue Funds	(5,339)	
Net transfers	-	-

17 The purposes for which the funds

Unrestricted funds:-

Unrestricted Revenue Funds These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Prophetic Timeline The Restricted fund represents donations specifically given for the "Prophetic Timeline" program and for the publication of a "Dua Book". Once these activities are completed the Charity has been permitted by the Donors to use the funds on its other charitable activities.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Prior year restated

The Prior year has been restated to show grants as a separate income source. This has no impact on the opening reserves or the surplus in the year.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	286,141	-	286,141	287,483
Refunds from HMRC on gift aided donations	66,356	-	66,356	43,867
Other Donations	162,796	-	162,796	-
Total donations and gifts from individuals	515,293	-	515,293	331,350
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)				
Total Donations, Grants and Legacies	515,293	-	515,293	331,350

21 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Current year				
Total income from charitable activities	153,869	-	153,869	177,416
Total from charitable activities A2	153,869	-	153,869	177,416
Other income and gains				
Current year				
	2021	2021	2021	2020
	£	£	£	£
Grant	42,788	-	42,788	46,012
Total other income A5	42,788	-	42,788	46,012

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Current Year				
Gross wages and salaries - charitable activities	69,405	-	69,405	42,660
Employers' NI - Charitable activities	-	-	-	910
Defined contribution pension costs - charitable activities	472	-	472	490
Marketing and advertising of charitable services	48,196	-	48,196	80,889
Total direct spending B2a	118,073	-	118,073	124,949

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

23 Expenditure on charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Cost of goods for primary purpose	417,790	-	417,790	314,469
Total charitable trading costs B2b	417,790	-	417,790	314,469

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	21,300	-	21,300	28,741
Defined contribution pension cost - administrative staff	146	-	146	-
Premises Expenses				
Licence fees payable	29,430	-	29,430	37,400
Rates and water charges	1,915	-	1,915	1,909
Light heat and power	1,502	-	1,502	3,212
Cleaning and waste management	-	-	-	(210)
Storage	16,565	-	16,565	16,621
Administrative overheads				
Telephone, fax and internet	1,056	-	1,056	1,267
Stationery and printing	-	-	-	63
Sundry expenses	(20)	-	(20)	-
Canteen and staff ents	374	-	374	-
Office consumables	1,588	-	1,588	814
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,836	-	1,836	1,250
Consultancy fees	-	-	-	6,070
Other legal and professional	2,660	-	2,660	-
Bookkeeping	150	-	150	-
Support costs before reallocation	78,502	-	78,502	97,137
Total support costs - Current Year	78,502	-	78,502	97,137

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Total direct spending	B2a	118,073	-	118,073	124,949
Total charitable trading costs	B2b	417,790	-	417,790	314,469
Total support costs	B2d	78,502	-	78,502	97,137
Total charitable expenditure	B2	614,365	-	614,365	536,555

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2020 £	2020 £	2020 £	
Total direct spending	B2a	124,949	-	124,949	
Total charitable trading costs	B2b	314,469	-	314,469	
Total support costs	B2d	97,137	-	97,137	
Total charitable expenditure	B2	536,555	-	536,555	

26 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Fundraising publicity & marketing		72,293	-	72,293	10,128
Total fundraising costs	B1	72,293	-	72,293	10,128

All the expenditure in the prior year was unrestricted.

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Income from charitable activities			
Income from educational activities		153,869	177,416
Summary of Total Income, including the items above			
Charitable activities	A2	153,869	177,416
Donations & Legacies	A1	515,293	331,350
Other income	A5	42,788	46,012
Total income as shown in the SOFA		711,950	554,778
Categories of income			
Income from exchange transactions		711,950	554,778

28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Charitable activity					
Direct costs	118,072	-	-	118,072	124,949
Charitable trading costs	417,790	-	-	417,790	314,469
Employee costs not included in direct cos	-	21,446	-	21,446	28,742
Premises expenses	-	49,411	-	49,411	58,931
Administrative overheads	-	2,998	-	2,998	2,144
Professional fees	-	4,647	-	4,647	7,320
Total Charitable activity	535,862	78,501	-	614,364	536,555
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total Charitable activity	535,862	78,501	-	614,364	536,555
Total charitable expenditure	535,862	78,501	-	614,364	536,555

Muslim Research and Development Foundation

Activity analysis of Income and expenditure for the for the year ended 31 December 2021

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	-	-	21,446	57,055	78,501

29 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

	Fundraising activities 2021 £	Fundraising activities 2020 £
Direct fundraising costs	72,293	10,128
Indirect fundraising costs:-	-	-
Total non charitable expenditure	2021 £ 72,293	2020 £ 10,128
Total costs of Fundraising activities	72,293	10,128
Total non charitable expenditure	72,293	10,128

Accounts

Company Registration Number - 5567478

The Charity Registration Number is :- 1119977

Muslim Research and Development Foundation

Report and Accounts

31 December 2020

Muslim Research and Development Foundation

Report and accounts for the year ended 31 December 2020

Contents

	Page
Charity information	1
Trustees' Annual Report	1-6
Accountants' report	7-8
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Movements in funds	11
Income and Expenditure account	12
Balance sheet	13
Notes to the accounts	14-24

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Muslim Research and Development Foundation.

The charity is also known by its operating name, MRDF.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1119977.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

56 Greenfield Road

London,

E1 1EJ

Telephone 0208 3460072

Email Address enquiries@mrdf.co.uk Web address www.mrdf.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

M Khalid

F Haibatani

Y Patel

The following persons served as Trustees during the year ended 31 December 2020 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objectives and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

- 1) To facilitate the development of leadership skills within the Muslim community.
- 2) The advancement of research into Islamic solutions to challenges faced by Muslims communities, as well as the general population in the UK.
- 3) To facilitate Muslims furthering their knowledge.
- 4) To produce Islamic media.
- 5) To undertake any charitable activity in the pursuit of the above objectives.

An explanation of the charity's main objectives for the year.

- a) To deliver our services with adaptations to online platforms and social distanced events.
- b) To provide a variety of courses and workshops for families affected by lockdown.
- c) To follow the new adapted fundraising plans for Ramadan 2020.
- d) To be in a stable financial position focusing on being debt free and making sure our working balance is adequate for 2020. Leading to being financially sound and not in deficit at the end of the financial year.
- e) To stabilise our fundraising income by investing in online fundraising specialists for the whole of 2020.
- f) To work with our supporters in understanding their needs for education and guidance needs during the change from physical to lockdown.
- g) Realign our vision and mission with clear direction following our principles to all staff, volunteers, and key stakeholders.
- h) To follow the staff retention and voluntary leave policy with an aim to only lose 25% of key staff by the end of 2020.
- i) To work with all funding and government bodies to find ways in stabilising our staff outgoings.

An explanation of the charity's strategies for achieving its stated objectives

- a) To invest in online platforms for the delivery of our services and events.
- b) To use this period to strengthen our relationship with all charities and organisations that can help fulfil our charitable objectives.
- c) To work with key online fundraising platforms in building a robust fundraising experience for donors.
- d) To focus on using volunteers to help with the changing dynamics of online education needs.
- e) Review risk assessments on all main projects considering our charitable objects in light of the changes the pandemic is having on the execution of services by the charity.
- f) To make an amended pandemic driven finance plan for each activity/service.
- g) To carry on developing a hub of experienced fundraisers specialising on getting our message heard on social media.
- h) To look into developing new online curricula in light of the change from physical to online delivery of services.

The main activities undertaken in relation to those purposes during the year.

- 1) Sabeel eRetreats programme supporting 2 European retreats with its partners.
- 2) Sabeel Development Programme provided over 8 weekend eRetreats in the UK.
- 3) Sabeel Development programme UK (eRetreats) had a total of 300 students for all cycles.
- 4) Provided guidance to over 30 national UK based charities/organisations. The increase is due to the need for guidance in the Covid-19 climate.
- 5) Fatwa line, answering questions from Muslims and non-Muslims alike about aspects of Islam that affect their daily lives. Helping over 2000 people in 2020, a considerable increase due the Covid-19 pandemic.
- 6) The provision of 7 Sharia advisors to help in arbitration for the Islamic Council of Europe. All services were provided online as the Islamic Council of Europe migrated its services to be online.
- 7) Running 4 weekend live webinars, Saturday, and Sunday, 600 attendees in total.
- 8) Running 3 weekend courses, Friday to Sunday, 300 attendees in total.
- 9) Delivering 30 lectures for external organisations (during Ramadan & Dhul Hijjah period).

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

Factors relevant to the achievement of the charity's objectives

As with previous years the stability of the charity depended heavily on fund generation and the quality and variety of our services. Thus, 2019 became the year we started seeing results in the structure and development of our fundraising department. We increased the number of tools and paths to fundraising with a clear focus in how we communicated our message. We reached out to previous donors and new potential donors via our communications strategy. We really wanted both those who had donated previously and those who wanted to know more about the charity in general, to be at the core of our communications. Internally we carried on from the previous year and made sure our vision and mission were cemented in our staff and core volunteers. We carried out with new ways of reaching those in need of our services, this was evident with the number of activities carried outside of the London area for the second year running.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

This year was an unprecedented year for the whole community. Covid-19 not only stopped our activities and affected our communities but have left an undeniable taste of loss. The Muslim community like other BAME communities has been heavily affected unproportionally as compared to the wider community. Many of our staff, volunteers and supporters were personally affected with loss and family tragedy in this period.

Our activities are following our charitable objectives aimed specifically to the Muslim community but open to the general public to attend and benefit. Our activities aim to strengthen the Muslim community and give guidance to challenges it faces, this was the core to our focus in the pandemic year. As there were no physical attendances to our courses or events, we had to find ways of providing the guidance and direction the community needed through new ways of communication. As with all our events there are no restrictions placed in the attendance or participation of any activity or service offered by the charity. The only exceptions we place are to those activities which refer to a practice of faith upheld by the Muslim community, such as leading prayers or other related acts of the Islamic faith such as prayer.

Our activities in general are offered throughout the country, in 2020 all our activities were confined to online alternatives and especially with our Sihaab retreats some physical one-day retreats following the covid-19 guidance placed by the government. Our work in Europe with our partners was only done online and, in many cases, stopped altogether due to the difficult conditions covid-19 placed on smaller communities. We aimed to withdraw any restrictions for those unable to afford the fees to some of our activities and services, by offering free attendance online. Our open and clear guidelines prevent an individual from not benefiting from our services. In the Covid-19 period it was even more open and accessible. Thus, we fulfilled our charitable aims in providing benefit in a material way to those who could not afford our activity/service fees, including those in poverty.

As is clear in our statements on access and public benefit, we believe there should be no barriers between a member of our community wanting to benefit from our services/activities and their personal financial situation. We have put the following rules in place from our inception to facilitate access:

- 1) Fees for any service/activity must follow the MRDF fees policy. The policy has at its core the aim of charging an appropriate entry level cost for all the services offered. The charity aims to provide these services at a minimum cost, even though some services generate profit, they do so following a policy of proportional discounts. Fees are always approved by the trustees in line with the policy.
- 2) The policy provides students and those on low income with set discounts within each service/activity.
- 3) The policy also includes provisions for instalments for those unable to meet the fees of an activity/service. This provision is there for any participant who is unable to attend an activity/service due to being unable to afford the fee, the participant will be allowed to pay in instalments in a jointly agreed payment plan. This payment plan is setup by the administration department and will have further provisions for non-payment of fees if the hardship of returning the fees is overburdening on the participant. This further provision needs a direct approval from the trustees and the finance manager.

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

We will never prevent those unable to pay due to poverty from having the opportunity in benefitting from our activities or services. We carry out regular checks to make sure there are no private benefits that are especially given to members of the charity or its trustees. All such benefits (whether material or not) are the same as provided to the general public and in those cases where benefits are gained these are incidental.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

In 2020 volunteers participated with the charity in less capacity due to the lockdown and general pandemic conditions. Volunteers are the major backbone of our work; they are the real providers of the charity's objectives and without them the charity would and could not deliver the activities and services it does. As most of our services and activities went online, we utilised our volunteers with experience in online tools. We used over 20 volunteers in helping our core staff in delivering our services. In 2019 we used under 40 volunteers for our retreats and 200 event-based non-permanent volunteers, in 2020 we saw a dramatic reduction.

The main achievements and performance of the charity during the year.

During the year the main achievements of the charity can be summarised as follows:

- 1) Continuing the operation of 3 cycles of the Sabeel development programme in the UK.
- 2) Providing assistance and guidance in delivering our tarbiyyah (cultivation) services to our European partners in Denmark, Holland, Germany, Norway and Turkey.
- 3) Providing educational services to the following supported projects:
 - a. Muslim Youth Initiative – providing syllabus support.
 - b. Family Events – providing content and guidance on topic delivery for retreats.
 - c. Islamic Council of Europe – providing Sharia advisors.
 - d. Islam21c – Writing articles on key issues affecting the community.
- 4) 'Fatwa line', national call in Sharia advisory service.

The significant charitable activities undertaken in the year.

- a. The provision of over 8 Sabeel online eRetreats from April to December 2020.
- b. The provision of 7 Sihaab (advanced Sabeel) physical social distanced one-day programmes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are appointed based on experience in the areas pertinent to the Charity's objectives and selected by the Board of Trustees. Each new trustee undergoes an orientation day to brief them on their legal obligations under the Charities and Companies Act. They are provided with the Charity Commission's guidance and a copy of the Memorandum of Association.

Bankers	HSBC Bank plc, 126 High Road Ilford, Essex IG1 1DA
Solicitors	Saracens Solicitors, Sentinel House, 16 Harcourt Street, London
Accountants	Honest Advisory, 1 Tylecroft road, London, SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net(loss)/income	8,095	(15,450)
Unrestricted Revenue Funds available for the general purposes of the charity	26,854	18,759
Restricted Revenue Funds	5,339	5,339
Total Funds	32,193	24,098

Financial review of the position at the reporting date, 31 December 2020 .

The Trustees consider the financial performance of the Charity to be satisfactory. The current year efforts to increase funding has resulted in increased costs, but increased donations, leading to a surplus of £8,095. The current year result is a surplus of £8,095 (2019: deficit £15,450), being in line with expectations. The Trustees are continually assessing and evaluating performance in the light of the challenges - financial and non financial - faced by the charity. The net reserves at the year end was £32,193 (2019 £24,098) of which unrestricted funds are £26,854 (2019: £18,759) and restricted reserves of £5,339 (2019 £5,339). There were no changes in fixed assets.

Policies on reserves.

The Trustees have reviewed the requirement to maintain a minimum reserve, in light of the main risks faced by the charity and established a reserve policy. It has established a policy that reserves should cover three months of unavoidable costs. This target level is a reserve of £30,000 and it is fully anticipated that this will allow the Charity to meet its fixed and unavoidable costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

S Issadeen
Member of Institute of Chartered Accountants in England and Wales
1 Tylecroft Road
London
SW16 4BL

Muslim Research and Development Foundation

Company Registration Number - 5567478

Trustees' Annual Report for the year ended 31 December 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

Statement of the Directors Trustees' Responsibilities (continued)

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 October 2021.



Y Patel
Director and Trustee

Muslim Research and Development Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 26 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Muslim Research and Development Foundation

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2020 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



S Issadeen - Independent Examiner

Institute of Chartered Accountants in England and Wales

1 Tylecroft Road

London

SW16 4BL

This report was signed on 30 October 2021

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	331,350	-	331,350	273,647
Charitable activities	A2	177,416	-	177,416	181,515
Investments	A4	-	-	-	25
Other	A5	46,012	-	46,012	-
Total income	A	554,778	-	554,778	455,187
Expenditure on:					
Raising funds	B1	10,128	-	10,128	10,127
Charitable activities	B2	536,555	-	536,555	460,510
Total expenditure	B	546,683	-	546,683	470,637
Net income for the year		8,095	-	8,095	(15,450)
Net income after transfers	A-B-C	8,095	-	8,095	(15,450)
Net movement in funds		8,095	-	8,095	(15,450)
Reconciliation of funds:-					
	E				
Total funds brought forward		18,759	5,339	24,098	39,548
Total funds carried forward		26,854	5,339	32,193	24,098

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 24 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	273,647	-	273,647
Charitable activities	A2	181,515	-	181,515
Other trading activities	A3	-	-	-
Investments	A4	25	-	25
Other	A5	-	-	-
Total income	A	455,187	-	455,187
Expenditure on:				
Raising funds	B1	10,127	-	10,127
Charitable activities	B2	460,510	-	460,510
Fund raising cost	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	470,637	-	470,637
Net gains on investments	B4	-	-	-
Net income for the year		(15,450)	-	(15,450)
Transfers between funds	C	-	-	-
Net income after transfers		(15,450)	-	(15,450)
Net movement in funds		(15,450)	-	(15,450)
Reconciliation of funds:-				
Total funds brought forward	E	34,209	5,339	39,548
Total funds carried forward		18,759	5,339	24,098

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 14 to 24 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2020

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(37,917)	(15,450)
Realised gains on disposals of social investments which are programme related	-	-
Other income - Government Grants - CJRS scheme	46,012	-
Income from operations before tax in the Statement of Financial Activities	8,095	(15,450)
Net Movement in funds before taxation	8,095	(15,450)
Funds generated in the year as shown on Statement of Financial Activities	8,095	(15,450)

The notes attached on pages 14 to 24 form an integral part of these accounts.

Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	8,095	(15,450)
Net resources available to fund charitable activities	8,095	(15,450)

In the year there was no material resource applied on fixed assets for charity use.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	18,759	5,339	24,098	39,548
Recognised gains and losses before transfers	8,095	-	8,095	(15,450)
	26,854	5,339	32,193	24,098
Closing revenue funds	26,854	5,339	32,193	24,098

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	26,854	5,339	32,193	24,098

The notes attached on pages 14 to 24 form an integral part of these accounts.

Muslim Research and Development Foundation - Statement of Financial Activities for the year ended 31 December 2020

Muslim Research and Development Foundation Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	464,899	408,932
Refunds from HMRC on gift aided donations	43,867	46,230
Investment income		
Interest receivable	-	25
Gross income in the year before exceptional items	508,766	455,187
Exceptional items:		
Furlough grants	46,012	-
Gross income in the year including exceptional items	554,778	455,187
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	536,555	460,510
Fundraising costs	10,128	10,127
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	546,683	470,637
Net income before tax in the financial year	8,095	(15,450)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	8,095	(15,450)
Retained surplus for the financial year	8,095	(15,450)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 24 form an integral part of these accounts.

Muslim Research and Development Foundation - Balance Sheet as at 31 December 2020

		SORP Note Ref		2020 £	2019 £
Current assets		B			
Debtors	11	B2	30,475	27,390	
Cash at bank and in hand		B4	27,065	8,771	
Total current assets			<u>57,540</u>	<u>36,161</u>	
Creditors: amounts falling due within one year	12	C1	<u>(25,347)</u>	<u>(12,063)</u>	
Net current assets				32,193	24,098
The total net assets of the charity				<u>32,193</u>	<u>24,098</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	16	D2	5,339	5,339	5,339
				5,339	5,339
Unrestricted Funds					
Unrestricted Revenue Funds	16	D3	26,854	18,759	
				26,854	18,759
Designated Funds					
Total charity funds				<u>32,193</u>	<u>24,098</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Y Patel

Trustee

Approved by the board of trustees on 30 October 2021

The notes attached on pages 14 to 24 form an integral part of these accounts.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for period covering 12 months after the date of the approval of these accounts, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The charity is a public benefit organisation whose key aim is to benefit the public. However as such it is highly dependent on donations and the general public attending educational seminars and outreach programmes it hosts. The Trustees are aware of the financial and economic risk faced by the uncertainty of the UK economy. However the Trustees are confident that the charity will be able to attract the public and raise the awareness to the objectives.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents donations and income from charitable events it hosts.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Membership subscriptions

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Government grants

Government grants are recognised when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received. Grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme ('Furlough').

The Charity has not directly benefited from any other forms of government assistance.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Any item costing less than £500 is not capitalised, it is recognised in the P&L.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33 % straight line
Fixtures and fittings	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at market value and recognised in the period to which the benefit is consumed by the charity. Provisions are recognised if the value incurred or consumed is certain and the liability is probable.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The Charity does not have any Designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The charity has two historic restricted funds. The first is for "Prophetic Timeline" and the second is for the publication of a prayer book.

There are no endowment funds.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any significant financial instruments.

5 Net deficit/surplus before tax in the financial year

	2020	2019
	£	£
The net deficit before tax in the financial year is stated after charging:-		
Pension costs	490	360

6 The contribution of volunteers

In 2020 volunteers participated with the charity in less capacity due to the lockdown and general pandemic conditions. Volunteers are the major backbone of our work; they are the real providers of the charity's objectives and without them the charity would and could not deliver the activities and services it does. As most of our services and activities went online, we utilised our volunteers with experience in online tools. We used over 20 volunteers in helping our core staff in delivering our services. In 2019 we used under 40 volunteers for our retreats and 200 event-based non-permanent volunteers, in 2020 we saw a dramatic reduction.

7 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	71,401	90,239
Employer's National Insurance for all staff	910	1,473
Employer's operating costs of defined contribution pension schemes	490	360
Total salaries, wages and related costs	72,801	92,072

The estimated full time equivalent number of all staff employed in the year was 5 6

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	3
Engaged on fundraising activities	1	1
Engaged on management and administration	1	2
The estimated full time equivalent number of all staff employed as above	5	6

Mr Y Patel received a salary of £10,200 (2019 £10,250) for his role as a general manager. He did not receive any remuneration for his role as a Trustee.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are charged to the Income statement.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

Mr Y Patel received a salary of £10,200 (2019 £10,250) for his role as a general manager. He did not receive any remuneration for his role as a Trustee.

10 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 January 2020	10,369	1,528	11,897
Disposals	- (10,369)	(1,528)	(11,897)
At 31 December 2020	-	-	-
Depreciation			
At 1 January 2020	10,369	1,528	11,897
On disposals	- (10,369)	(1,528)	(11,897)
At 31 December 2020	-	-	-
Net book value			
At 31 December 2020	-	-	-

11 Debtors: due within one year

	2020	2019
	£	£
Prepayments and accrued income	28,465	20,155
Other debtors	2,010	7,235
	30,475	27,390

Other debtors are repayable on demand and have no formal repayment date, and thus recognised as due within one year.

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,400	10,674
Accruals	1,250	1,250
Other creditors	17,697	139
	25,347	12,063

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

13 Income and Expenditure account summary	2020 £	2019 £
At 1 January 2020	24,098	39,548
Surplus after tax for the year	8,095	(15,450)
At 31 December 2020	32,193	24,098

14 No related party transactions

There were no transactions with related parties in the year , except with regard to trustees' remuneration, trustees' expenses.

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	52,201		5,339	57,540
Current Liabilities	(25,347)	-	-	(25,347)
	26,854	-	5,339	32,193
At 1 January 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	30,822	-	5,339	36,161
Current Liabilities	(12,063)	-	-	(12,063)
	18,759	-	5,339	24,098

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
		See Note 17	See Note 0	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	18,759	8,095	-	26,854
Total unrestricted and designated funds	18,759	8,095	-	26,854
Restricted funds:-				
Total restricted funds	5,339	-	-	5,339
Total charity funds	24,098	8,095	-	32,193

Muslim Research and Development Foundation

Notes to the Accounts for the year ended 31 December 2020

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	554,778	(546,683)	-	8,095
	554,778	(546,683)	-	8,095

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted funds:-

The Restricted fund represents donations specifically given for the "Prophetic Timeline" program and for the publication of a "Dua Book". Once these activities are completed the Charity has been permitted by the Donors to use the funds on its other charitable activities.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	287,483	-	287,483	227,417
Refunds from HMRC on gift aided donations	43,867	-	43,867	46,230
Total donations and gifts from individuals	331,350	-	331,350	273,647
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	331,350	-	331,350	273,647

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2020	2020	2020	2019
	£	£	£	£
Primary purpose and ancillary trading				
Education income	177,416	-	177,416	181,515
Total Primary purpose and ancillary trading	177,416	-	177,416	181,515

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Bank Interest Receivable	-	-	-	25
Total investment income A4	-	-	-	25

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

24 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Furlough grants		46,012	-	46,012	-
Total other income	A5	46,012	-	46,012	-

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Gross wages and salaries - charitable activities		42,660	-	42,660	63,098
Employers' NI - Charitable activities		910	-	910	1,351
Defined contribution pension costs - charitable activities		490	-	490	360
Marketing and advertising of charitable services		80,889	-	80,889	46,515
Total direct spending	B2a	124,949	-	124,949	111,324

26 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock		314,469	-	314,469	260,279
Total charitable trading costs	B2b	314,469	-	314,469	260,279

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

27 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	28,741	-	28,741	27,141
Employers' NI - Administrative staff	-	-	-	122
<i>Premises Expenses</i>				
Licence fees payable	37,400	-	37,400	46,960
Rates and water charges	1,909	-	1,909	2,634
Light heat and power	3,212	-	3,212	1,231
Cleaning and waste management	(210)	-	(210)	3,395
Storage	16,621	-	16,621	335
<i>Administrative overheads</i>				
Telephone, fax and internet	1,267	-	1,267	976
Stationery and printing	63	-	63	29
Sundry expenses	-	-	-	724
Office consumables	814	-	814	2,958
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	1,250	-	1,250	1,250
Consultancy fees	6,070	-	6,070	1,152
Support costs before reallocation	97,137	-	97,137	88,907
Total support costs - Current Year	97,137	-	97,137	88,907

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Muslim Research and Development Foundation

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

28 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	124,949	-	124,949	111,324
Total charitable trading costs	B2b	314,469	-	314,469	260,279
Total support costs	B2d	97,137	-	97,137	88,907
Total charitable expenditure	B2	536,555	-	536,555	460,510

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2019	2019	2019	
		£	£	£	
Total direct spending	B2a	111,324	-	111,324	
Total charitable trading costs	B2b	260,279	-	260,279	
Total support costs	B2d	88,907	-	88,907	
Total charitable expenditure	B2	460,510	-	460,510	

29 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Fundraising publicity & marketing		10,128	-	10,128	10,127
Total fundraising costs	B1	10,128	-	10,128	10,127

All the expenditure in the prior year was unrestricted.