

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

S J ACCOUNTING SERVICES (NE) LTD

Destiny Church Tees Valley
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Destiny Church Tees Valley
Charity registration number	1119951
Company registration number	6261423
Principal office and registered office	The Destiny Centre 395 Norton Road Stockton on Tees TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland

Independent examiner	SJ Accounting Services (NE) Ltd 3 Galava Walk Ingleby Barwick Stockton on Tees TS17 5JD
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Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity are under the control of the trustees, who meet quarterly. Day-to-day operational matters are delegated to the church leaders and staff.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Vision & Mission

Our tag line is: Transforming Lives through audacious Faith, inspiring Hope and extravagant Love.

Our aim is to be a Christ-centred, charismatic (Pentecostal) Christian community gathering in cells, clusters, congregations and celebrations. That is committed and consecrated to contributing sacrificially and co-operating selflessly with Christ-like character, convictions, conduct and conversations in order to communicate Christ's compelling cause of the cross in a contemporary way in our community and county.

In order to accomplish this, we will empower our members and mobilise all our resources so that thousands in the Tees Valley will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate both intimacy with God and fellow believers, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively to fulfil the call of God on their lives for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

INTRODUCTION

Destiny Church's vision is to be a Purpose Driven church that glorifies God by transforming lives through faith, hope, and love. This vision is expressed through five key areas of focus-Magnification, Maturity, Ministry, Membership, and Mission-which shape the structure of this report.

During the reporting period, April 2024 to March 2025, the church has continued to experience God's grace and favour. We have endeavoured to uphold His purposes with diligence and faithfulness, working in alignment with the mission and vision that guide all areas of our ministry.

Membership⁽¹⁾

Connect Groups

Membership at Destiny Church is expressed through three key commitments: joining a Connect Group, being baptised, and completing our membership course and agreeing to its expectations.

Connect Groups-our network of small groups-remain central to the life and vitality of Destiny Church. We maintain the conviction that, just as the health of a body is reflected in its cells, the wellbeing of the church is reflected in the strength of its small groups. These gatherings form our primary Christian communities, and their condition provides a clear picture of the church's overall health.

Each group is shaped around the five core pillars of our charity: Magnify, Mission, Ministry, Membership, and Maturity. Their purpose is to build relationships, encourage discipleship, and foster pastoral care.

During the year, participation in Connect Groups increased, with a greater proportion of our members now actively engaged. We currently operate fifteen groups, meeting either in person across various locations in Teesside or online. These groups reflect the diversity of our church family, with dedicated groups for men, women, couples and the elderly.

To strengthen this area of ministry, our connect group coaching structure has been developed and formalised. Each group leader is now supported by an appointed coach who provides regular guidance and oversight. In addition, we have trained nine new Connect Group leaders and assistants through intentional recruitment and development initiatives-an important step forward in our pastoral care strategy. This expansion enhances our capacity to support members and creates further opportunities for individuals to grow in leadership. Connect Group leaders and assistants also benefit from ongoing training, resources, and mentoring, including online development through Ministry Grid and RightNow Media.

Sunday Attendance and Services

Sunday attendance has continued to rise, with an average of 150 people attending each week, including our youth-an increase of approximately thirty people per service. This consistent growth is highly encouraging. Our pre-service prayer meeting at 10:00 am remains an important part of our Sunday rhythm and continues to provide opportunities for members, including younger members, to develop confidence in leading prayer, preparing for services, and contributing publicly.

Destiny Church Tees Valley

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Guest Engagement

We remain committed to ensuring that every guest is warmly welcomed and receives the information they need to begin connecting with the church family. Our aim is to help them take their first steps toward belonging within a community of believers. We are wanting to be available and visible to all that attend our church and create the environment and predisposition that we are ready to assist and connect as best we can. Throughout the year, we made intentional efforts to bridge the gap between a first-time visit and active membership. Although this work is ongoing, the dedicated guest area has played a significant role in improving this process.

Connect Hub

Our high-visibility Connect Hub, featuring an exhibition-style stand and larger space, has provided a clear focal point for information and support. This has significantly reduced uncertainty for first-time guests and enabled them to connect more easily. The Connect Team structure has also been strengthened, with volunteers now assigned to clearly defined roles: two at the information point, two dedicated to new guests, two offering prayer support, and one team leader overseeing the area. Teas, coffees, and snacks continue to be served to guests as part of our effort to create a warm and welcoming environment.

Resource Materials

Our Welcome Packs and New Believers Packs continue to serve as valuable tools, offering accessible guidance for those exploring or beginning their faith journey. Their content remains relevant and effective in supporting guests and new believers.

Impact and Future Development

We have observed a noticeable increase in the number of guests taking their next steps of engagement, supported by trained volunteers who provide immediate and compassionate assistance. Looking ahead, we plan to redesign the guest area to maximise space and further enhance the guest experience. We also intend to review the content of our welcome packs to ensure they remain timely, helpful, and impactful.

Leadership

The Church leadership has grown with the addition of Nkereuwem Ekanem to the leadership team in September 2024. The church leadership has continued our membership of the Evangelical Alliance and increased our involvement with the Transforming Teesside Together Movement, encouraging churches to work together to change the region. They hold leadership prayer meetings, information gathering and signposting to relevant resources.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Magnify

Worship and Services Overview

Excellence, compassion, and intentional connection have remained central to our Sunday Celebration Services throughout the year. Serving teams across all departments have consistently supported

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

worship, teaching, and community moments with dedication and professionalism, contributing to an atmosphere that is warm, vibrant, and spiritually engaging. In January 2024, we began the year with a period of prayer and fasting, setting time aside to seek God and listen for His direction. As part of this focus, we hosted the Joyful Way Worship Concert, which strengthened unity and deepened our collective spiritual expectation. During the year, we also held worship nights that provided opportunities for the church to gather, wait on God, and grow in intimacy with Him. Externally, we participated in the Festival Teesside prayer and worship event, adding our voice to the wider Christian community in the region. A significant milestone this year was the celebration of 20 years of Destiny Church. As part of our Easter Weekend celebrations, we gave thanks to God for His faithfulness and marked the completion of the Goshen Trust's 20-year interest-free loan, celebrating that our church is now debt-free. Friends of Destiny joined us for this important moment in our history.

Operations and Atmosphere

Stewarding Team

Our stewards have maintained a high standard of care and vigilance, overseeing the full Sunday experience-from managing the car park to ensuring appropriate environmental controls such as heating and lighting. They also provide essential assistance in helping attendees find suitable seating and ensuring that everyone feels welcomed and supported.

Hospitality

Upgrades to kitchen equipment have enabled the Hospitality Team to offer a wider variety and improved quality of refreshments. These enhancements have contributed positively to our post-service fellowship, strengthening community and creating space for meaningful conversations.

Worship and Media Production

Our technical and creative teams have continued to elevate the service atmosphere, ensuring clarity and excellence across audio, visual, and online outputs. Both team capacity and technical capability have grown over the year. The commitment of each team member has directly supported smoother service operations, consistent delivery, and an environment where people can worship without distraction.

Areas for Growth

Volunteer Recruitment and Training

As attendance continues to increase, we recognise the need to strengthen volunteer recruitment and expand training opportunities. Ensuring our teams remain equipped, confident, and aligned with best practice is essential to sustaining the level of excellence expected in our Sunday services.

Digital Reach

We also aim to broaden our digital presence beyond Sunday gatherings, creating more opportunities for people to encounter God throughout the week. Our goal is to ensure the message of the Gospel remains both accessible and visible, supporting members, guests, and the wider community across multiple platforms.

Maturity

Equipping and Training

The charity continues to invest in the development of its members and volunteers through a range of in-house Equipping Track courses. These courses cover Membership, Maturity, Ministry, and

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Missions-key components essential to the life and mission of our church. During the year, we organised membership, ministry, and maturity courses designed to equip volunteers for leadership and service across all areas of church life.

Heart & Soul Nights provided an opportunity for our serving team members to worship together and be encouraged as they advance the cause of Christ within the church. In May, a dedicated worship training event was held to further empower our worship team. Additionally, the church hosted a series of teaching seminars and welcomed guest speakers, including representatives from Creation Ministries, Dr J Andrews, Dr G Balfour, and Clare Nelson from Compassion UK. We also hosted the CAP Training Day in September 2024.

The safety and wellbeing of our church family remain a priority. Over the year, we conducted safeguarding, first aid, and fire training for relevant serving teams. Pastor Cath Harris, our safeguarding lead, also updated her safeguarding qualifications in September to ensure the highest standards of care are maintained across all activities.

External Leader Development

Leadership excellence continues to be a focus for Destiny Church. Senior leadership attended the Alpha Leadership Conference and the Hillsong Conference in London. The Alpha team, with its ongoing training, also participated in the "This is Alpha" event in Manchester, joining leaders from across England to enhance their ability to run the Alpha course effectively.

Our team engaged with the Luis Palau Association trainings, attending both the Festival Evangelism and Festival Friends programmes. These sessions strengthened our ability to share the Gospel in practical and impactful ways.

The Men of Destiny group continued their participation in the Xcel Men's Conference at Life Church in Bradford, with increased attendance this year, encouraging men in their faith and personal walk with God.

Digital Resources

Destiny Church maintains a subscription to RightNow Media, providing members with free access to thousands of biblical videos. These resources support the spiritual growth of individuals and families, equipping Christians to champion the mission of making disciples of all nations.

Ministry

Destiny Church is committed to releasing people to fulfil their God-given ministry by helping them discover their SHAPE for service and providing a wide range of opportunities to serve. Different ministry roles have been created to enable members to use their talents and resources effectively, contributing to the growth of our next-generation ministries.

Destiny Kids

The children's ministry continued to thrive throughout the year, with a significant increase in attendance. Over 250 children were registered in our database during this reporting period, with an average of 40 children attending weekly. Growth in the volunteer team has been especially encouraging, with additional class leaders and assistants joining to support the expanding work.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

This expansion has enabled the church to increase the working hours of the part-time Children's Pastor and to begin extending the children's classroom in the church office to accommodate more children.

On Sundays, Destiny Tots continued using the Bible Adventure curriculum for younger children, while Key Stage 1 and 2 children participated in the Bible Engagement Project. This programme has positively impacted spiritual growth, family discipleship, and contributed to over 20 children making decisions for salvation. In September, we launched a monthly Destiny Kids newsletter to equip and engage parents in discipling their children at home.

During the May half-term, children participated in a joint holiday camp with Scunthorpe Life Church for the second consecutive year, with increased attendance from both children and volunteers. Members of our team also served at Festival Teesside, hosted by the Luis Palau Association, and organised an ice cream party as a follow-up outreach event.

In June, we launched Tots Morning to support young families by providing a safe, stimulating environment for children under five while parents and carers connected with one another. Due to high demand, this initiative quickly expanded from a once-monthly gathering to twice monthly.

During the summer, our annual Kids Fest outreach and the Light Party-an alternative to Halloween-offered children a range of activities including bouncy castles, games, and crafts. The Christmas season was marked with a Destiny Kids party, a carol service, nativity play, and participation in various family services at Destiny Church.

Volunteer development remained a priority, with in-house training for the Destiny Kids team, participation in the Limitless Oxygen Conference for children's and youth workers, and drug-awareness training for key leaders across children's, youth, and wider ministry teams.

Destiny Youth

Destiny Youth continued to flourish, with increased attendance and strong spiritual engagement. Several young people made commitments to follow Jesus and were baptised in water. Many began serving across Sunday ministry, playing key roles in Kids Fest, leading worship, and assisting with small groups.

We strengthened relationships with other youth groups across Teesside, including hosting Message Trust for a youth evening in April. Adults from our congregation were invited to invest in young people's spiritual growth, including speaking during the Identity series in February 2025. Partnerships with local churches have continued to develop, providing additional support and community engagement opportunities.

The youth attended Festival Teesside during the summer and participated in a well-attended youth pizza party, inviting young people from the wider community. The group also travelled to the Limitless Festival at Stafford Showground, engaging in a week of teaching, worship, and community activities.

Two Youth Alpha courses were delivered, providing spaces for exploring faith, and the church hosted the Impact Conference, connecting young people with peers from across the region.

Youth ministry leaders continue to grow in capability through regular development and training, ensuring the ongoing health, sustainability, and impact of the ministry.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Mission

This year has been encouraging, with continued progress in evangelistic activities and outreach opportunities within Destiny Church. Our mission efforts are focused both overseas and locally, reflecting our commitment to serving God's kingdom in a variety of contexts.

Overseas Missions

Destiny Church maintained its mission focus internationally, providing ongoing support to Pastor Venco in Macedonia and Pastor Andrew Wesley in Belarus. In addition, we continued to actively support Compassion UK, sponsoring approximately 21 children through their Ghana Project at The Divine Healer's Church in Akplabanya in the Temu region. Several fundraising activities were held during the year, and we hosted Clare Nelson from Compassion UK as a visiting speaker to encourage the congregation in global mission engagement.

As part of our annual outreach initiatives, the church organised the collection and preparation of 600 physical shoeboxes filled with gifts and practical items for children of all ages, in support of the Samaritan's Purse Christmas Child appeal. These boxes were distributed to children around the world. In addition to the physical shoeboxes, many members contributed by packing shoeboxes online, further extending the reach and impact of this initiative.

Local Missions

Alpha Course

The Alpha course continues to be one of our most effective outreach tools. During the reporting period, the church ran three Alpha courses and one Youth Alpha course, including the Alpha Holy Spirit Days, providing opportunities for participants to explore and deepen their faith.

Engagement with Local Churches

Destiny Church actively engaged with other churches across Teesside. We hosted the Teesside Leaders Network meetings and participated in the Pentecost Day Service at Stockton Baptist Church. Several young adult socials were organised during the year to foster relationship-building and connection with the wider community.

Festival Teesside

Festival Teesside provided a remarkable display of faith and unity in the region. In June 2024, Destiny Church supported the planning and organisation of the festival alongside the Luis Palau International team and local churches. The festival reached approximately 300,000 people, involved over 700 volunteers, and united 70 churches.

Destiny Church members were actively involved in multiple areas of the festival, including planning the Ladies Festival Vision Night with Wendy Pilau and participating in the Men's BBQ, both of which served as pre-festival outreach events. Members also contributed to the Serve Teesside initiative, including leading and organising the Norton Litter Pick, providing a practical opportunity to serve and bless the local community. The church contributed £10,000 towards Festival Teesside, with additional weekly contributions from members.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

A notable outcome of Festival Teesside was that 1,685 decisions were made for Christ, demonstrating the significant spiritual impact of the event and the unity of the local church community.

Community Outreach

Connect Groups remain a primary vehicle for community outreach, engaging members in both personal and group initiatives. Over the summer, several fun activities were planned to build relationships with family, friends, neighbours, and colleagues as a follow-up to Festival Teesside.

In August 2024, a Ladies Tea Party was organised to raise funds for Safe Families and the Moses Project. Several members actively volunteer with the Moses Project, assisting with practical tasks such as cleaning and painting. Pastor Cath Harris and Mr D Reddy continue to provide leadership both practically and as Trustees of the Moses Project charity.

Destiny Church continues to support Churches Together in Norton (CTIN); however, activity has been limited post-COVID due to the lack of meetings. Despite repeated efforts to reconnect, including offering flexible meeting times and lunch meetings, the church has received no responses to its correspondence, resulting in no activity. The church has continued to promote the national charity Safe Families, which collaborates with local councils to prevent family breakdown. Several members have volunteered and completed training to provide practical assistance, helping approximately 90 children and their families in Stockton and Teesside. This ministry demonstrates our commitment to showing God's love to those outside the church and supporting community transformation.

OPERATIONAL RUNNING

We give thanks to God for His faithfulness and generosity. Over the twelve-month period, donations to the church have increased by approximately 26%, enabling the charity to invest in improving and refreshing the building to accommodate growth, particularly in our children's and youth ministries. We are deeply grateful for the sacrificial giving of many within the fellowship.

The Charity is currently in dispute with a supplier over some invoices. The matter has been referred by the supplier to the Small Claims court to be resolved. We are preparing to present our case accordingly.

The Charity in Darlington remains interested in purchasing the buildings in Darlington and they are in the process of arranging the necessary funding to complete the acquisition.

Building hire has continued to provide a valuable income stream. During the year, the facilities were used for police hearings in October and December, by King Edward's School, Stockton Borough Council, and for the Transforming Teesside Together leaders network meetings. We are grateful to our hire team for their faithful service during these events. In addition, the building hosted two weddings during the reporting period.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

CONCLUSION

We are indebted to the tremendous effort by so many in the fellowship as well as the leadership team for their continued perseverance and passion to see the vision carried out effectively.

We have been able to invest in starting the process of repurposing the office are to make it suitable for the expanding kids work We have been able to invest and convert our existing office to make room for our growing kids work. We have also been able to refresh and add to our PA and worship equipment, improve the health and safety of the building.

Finally, we give thanks to God, recognising that it is through His blessing and the hard work of the congregation that we are able to present this report.

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a deficit of £48,670. The reserves stand at £572,654 all being unrestricted funds with free reserves of £541,821.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current and deposit accounts.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Pastor J M Harris
Chairman of trustees/directors

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	230,862	230,862	182,028
Charitable activities	5	465	465	11,186
Investment income	6	27,816	27,816	35,977
Other income	7	—	—	1,464
Total income		<u>259,143</u>	<u>259,143</u>	<u>230,655</u>
Expenditure				
Expenditure on charitable activities	8,9	307,813	307,813	243,384
Total expenditure		<u>307,813</u>	<u>307,813</u>	<u>243,384</u>
Net expenditure and net movement in funds		<u>(48,670)</u>	<u>(48,670)</u>	<u>(12,729)</u>
Reconciliation of funds				
Total funds brought forward		621,324	621,324	634,053
Total funds carried forward		<u>572,654</u>	<u>572,654</u>	<u>621,324</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 25 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	528,642	535,895
Current assets			
Debtors	16	2,334	6,959
Investments	17	11,576	11,025
Cash at bank and in hand		43,877	74,300
		<u>57,787</u>	<u>92,284</u>
Creditors: amounts falling due within one year	18	<u>13,775</u>	<u>6,855</u>
Net current assets		<u>44,012</u>	<u>85,429</u>
Total assets less current liabilities		<u>572,654</u>	<u>621,324</u>
Net assets		<u>572,654</u>	<u>621,324</u>
Funds of the charity			
Unrestricted funds		572,654	621,324
Total charity funds	20	<u>572,654</u>	<u>621,324</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 21 to 25 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 21 to 25 form part of these financial statements.

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Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2025

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 2% straight line
Equipment	- 20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gifts				
Gift Aid offerings	186,614	186,614	150,624	150,624
Non-gift Aid offerings	44,248	44,248	31,404	31,404
	<u>230,862</u>	<u>230,862</u>	<u>182,028</u>	<u>182,028</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Miscellaneous Income	447	447	6,470	6,470
Other income from charitable activities	18	18	4,716	4,716
	<u>465</u>	<u>465</u>	<u>11,186</u>	<u>11,186</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,080	1,080	1,153	1,153
Rent Receivable	26,736	26,736	34,824	34,824
	<u>27,816</u>	<u>27,816</u>	<u>35,977</u>	<u>35,977</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	—	—	1,464	1,464

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity	304,555	304,555	240,838	240,838
Support costs	3,258	3,258	2,546	2,546
	<u>307,813</u>	<u>307,813</u>	<u>243,384</u>	<u>243,384</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Activity	304,555	—	304,555	240,838
Governance costs	—	3,258	3,258	2,546
	<u>304,555</u>	<u>3,258</u>	<u>307,813</u>	<u>243,384</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Finance costs	994	994	1,100
Governance costs	2,265	2,265	1,327
	<u>3,259</u>	<u>3,259</u>	<u>2,427</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	31,092	27,016

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>864</u>	<u>864</u>

13. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	82,955	69,335
Social security costs	6,492	225
Employer contributions to pension plans	7,891	6,993
	<u>97,338</u>	<u>76,553</u>

The average head count of employees during the year was 4 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>4</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

Included in staff costs are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £34,806, employers ni £3547 and employers pension £4017 Mrs C Harris Gross salary £13,230, employers ni £570 and employers pension £1298 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2024	794,547	426,270	1,220,817
Additions	—	23,839	23,839
At 31 March 2025	<u>794,547</u>	<u>450,109</u>	<u>1,244,656</u>
Depreciation			
At 1 April 2024	310,819	374,103	684,922
Charge for the year	15,891	15,201	31,092
At 31 March 2025	<u>326,710</u>	<u>389,304</u>	<u>716,014</u>
Carrying amount			
At 31 March 2025	<u>467,837</u>	<u>60,805</u>	<u>528,642</u>
At 31 March 2024	<u>483,728</u>	<u>52,167</u>	<u>535,895</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Trade debtors	–	4,625
Other debtors	<u>2,334</u>	<u>2,334</u>
	<u>2,334</u>	<u>6,959</u>

17. Investments

	2025	2024
	£	£
Other investments	<u>11,576</u>	<u>11,025</u>

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,981	2,104
Social security and other taxes	3,733	–
Other creditors	<u>8,061</u>	<u>4,751</u>
	<u>13,775</u>	<u>6,855</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,891 (2024: £6,993).

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	592,506	259,143	(307,813)	(2,015)	541,821
Redundancy Reserve	28,818	–	–	2,015	30,833
	<u>621,324</u>	<u>259,143</u>	<u>(307,813)</u>	<u>–</u>	<u>572,654</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	607,364	230,655	(243,384)	(2,129)	592,506
Redundancy Reserve	26,689	–	–	2,129	28,818
	<u>634,053</u>	<u>230,655</u>	<u>(243,384)</u>	<u>–</u>	<u>621,324</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	528,642	528,642
Current Assets	57,787	57,787
Creditors less than 1 year	(13,775)	(13,775)
Net assets	<u>572,654</u>	<u>572,654</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	535,895	535,895
Current Assets	92,284	92,284
Creditors less than 1 year	(6,855)	(6,855)
Creditors greater than 1 year	–	–
Net assets	<u>621,324</u>	<u>621,324</u>