

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Details

Other names TEESSIDE INTERNATIONAL CITY CHURCH

Status Registered

Legal form Charitable company

Company number [06261423](#)

Registered 2007-07-05

Register [View on the Charity Commission register](#)

Contact

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395 Norton Road
Stockton-On-Tees
Cleveland
TS20 2QQ

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Website <https://www.destinytees.uk>

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: The principal activity of the charity during the period under review was the running and operation of a local church

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Darlington
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£259,143	£307,813	-	-
2024-03-31	£230,655	£243,384	-	-
2023-03-31	£183,727	£172,915	-	-
2022-03-31	£160,512	£163,939	-	-
2021-03-31	£184,637	£181,066	-	-

Trustees

Name	Role	Appointed
PASTOR JONATHAN MARK HARRIS	Chair	
Catherine Esther Gladys Harris		2014-01-18
DEVESHIN REDDY		
Emuowho Ekanem		2025-05-18
Faith Patricia May Moradi		2025-05-18
Nkereuwem Gabriel Ekanem		2025-05-18
Pastor Ian Mark Rowland		2020-10-30

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Accounts

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

S J ACCOUNTING SERVICES (NE) LTD

**Destiny Church Tees Valley
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	13
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Accounting policies	17
Notes to the financial statements	21

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Destiny Church Tees Valley

Charity registration number 1119951

Company registration number 6261423

Principal office and registered office The Destiny Centre
395 Norton Road
Stockton on Tees
TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland

Independent examiner SJ Accounting Services (NE) Ltd
3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity are under the control of the trustees, who meet quarterly. Day-to-day operational matters are delegated to the church leaders and staff.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Vision & Mission

Our tag line is: Transforming Lives through audacious Faith, inspiring Hope and extravagant Love.

Our aim is to be a Christ-centred, charismatic (Pentecostal) Christian community gathering in cells, clusters, congregations and celebrations. That is committed and consecrated to contributing sacrificially and co-operating selflessly with Christ-like character, convictions, conduct and conversations in order to communicate Christ's compelling cause of the cross in a contemporary way in our community and county.

In order to accomplish this, we will empower our members and mobilise all our resources so that thousands in the Tees Valley will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate both intimacy with God and fellow believers, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively to fulfil the call of God on their lives for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

INTRODUCTION

Destiny Church's vision is to be a Purpose Driven church that glorifies God by transforming lives through faith, hope, and love. This vision is expressed through five key areas of focus-Magnification, Maturity, Ministry, Membership, and Mission-which shape the structure of this report.

During the reporting period, April 2024 to March 2025, the church has continued to experience God's grace and favour. We have endeavoured to uphold His purposes with diligence and faithfulness, working in alignment with the mission and vision that guide all areas of our ministry.

Membership(1)

Connect Groups

Membership at Destiny Church is expressed through three key commitments: joining a Connect Group, being baptised, and completing our membership course and agreeing to its expectations.

Connect Groups-our network of small groups-remain central to the life and vitality of Destiny Church. We maintain the conviction that, just as the health of a body is reflected in its cells, the wellbeing of the church is reflected in the strength of its small groups. These gatherings form our primary Christian communities, and their condition provides a clear picture of the church's overall health.

Each group is shaped around the five core pillars of our charity: Magnify, Mission, Ministry, Membership, and Maturity. Their purpose is to build relationships, encourage discipleship, and foster pastoral care.

During the year, participation in Connect Groups increased, with a greater proportion of our members now actively engaged. We currently operate fifteen groups, meeting either in person across various locations in Teesside or online. These groups reflect the diversity of our church family, with dedicated groups for men, women, couples and the elderly.

To strengthen this area of ministry, our connect group coaching structure has been developed and formalised. Each group leader is now supported by an appointed coach who provides regular guidance and oversight. In addition, we have trained nine new Connect Group leaders and assistants through intentional recruitment and development initiatives-an important step forward in our pastoral care strategy. This expansion enhances our capacity to support members and creates further opportunities for individuals to grow in leadership. Connect Group leaders and assistants also benefit from ongoing training, resources, and mentoring, including online development through Ministry Grid and RightNow Media.

Sunday Attendance and Services

Sunday attendance has continued to rise, with an average of 150 people attending each week, including our youth-an increase of approximately thirty people per service. This consistent growth is highly encouraging. Our pre-service prayer meeting at 10:00 am remains an important part of our Sunday rhythm and continues to provide opportunities for members, including younger members, to develop confidence in leading prayer, preparing for services, and contributing publicly.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Guest Engagement

We remain committed to ensuring that every guest is warmly welcomed and receives the information they need to begin connecting with the church family. Our aim is to help them take their first steps toward belonging within a community of believers. We are wanting to be available and visible to all that attend our church and create the environment and predisposition that we are ready to assist and connect as best we can. Throughout the year, we made intentional efforts to bridge the gap between a first-time visit and active membership. Although this work is ongoing, the dedicated guest area has played a significant role in improving this process.

Connect Hub

Our high-visibility Connect Hub, featuring an exhibition-style stand and larger space, has provided a clear focal point for information and support. This has significantly reduced uncertainty for first-time guests and enabled them to connect more easily. The Connect Team structure has also been strengthened, with volunteers now assigned to clearly defined roles: two at the information point, two dedicated to new guests, two offering prayer support, and one team leader overseeing the area. Teas, coffees, and snacks continue to be served to guests as part of our effort to create a warm and welcoming environment.

Resource Materials

Our Welcome Packs and New Believers Packs continue to serve as valuable tools, offering accessible guidance for those exploring or beginning their faith journey. Their content remains relevant and effective in supporting guests and new believers.

Impact and Future Development

We have observed a noticeable increase in the number of guests taking their next steps of engagement, supported by trained volunteers who provide immediate and compassionate assistance. Looking ahead, we plan to redesign the guest area to maximise space and further enhance the guest experience. We also intend to review the content of our welcome packs to ensure they remain timely, helpful, and impactful.

Leadership

The Church leadership has grown with the addition of Nkereuwem Ekanem to the leadership team in September 2024. The church leadership has continued our membership of the Evangelical Alliance and increased our involvement with the Transforming Teesside Together Movement, encouraging churches to work together to change the region. They hold leadership prayer meetings, information gathering and signposting to relevant resources.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Magnify

Worship and Services Overview

Excellence, compassion, and intentional connection have remained central to our Sunday Celebration Services throughout the year. Serving teams across all departments have consistently supported

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

worship, teaching, and community moments with dedication and professionalism, contributing to an atmosphere that is warm, vibrant, and spiritually engaging. In January 2024, we began the year with a period of prayer and fasting, setting time aside to seek God and listen for His direction. As part of this focus, we hosted the Joyful Way Worship Concert, which strengthened unity and deepened our collective spiritual expectation. During the year, we also held worship nights that provided opportunities for the church to gather, wait on God, and grow in intimacy with Him. Externally, we participated in the Festival Teesside prayer and worship event, adding our voice to the wider Christian community in the region. A significant milestone this year was the celebration of 20 years of Destiny Church. As part of our Easter Weekend celebrations, we gave thanks to God for His faithfulness and marked the completion of the Goshen Trust's 20-year interest-free loan, celebrating that our church is now debt-free. Friends of Destiny joined us for this important moment in our history.

Operations and Atmosphere

Stewarding Team

Our stewards have maintained a high standard of care and vigilance, overseeing the full Sunday experience-from managing the car park to ensuring appropriate environmental controls such as heating and lighting. They also provide essential assistance in helping attendees find suitable seating and ensuring that everyone feels welcomed and supported.

Hospitality

Upgrades to kitchen equipment have enabled the Hospitality Team to offer a wider variety and improved quality of refreshments. These enhancements have contributed positively to our post-service fellowship, strengthening community and creating space for meaningful conversations.

Worship and Media Production

Our technical and creative teams have continued to elevate the service atmosphere, ensuring clarity and excellence across audio, visual, and online outputs. Both team capacity and technical capability have grown over the year. The commitment of each team member has directly supported smoother service operations, consistent delivery, and an environment where people can worship without distraction.

Areas for Growth

Volunteer Recruitment and Training

As attendance continues to increase, we recognise the need to strengthen volunteer recruitment and expand training opportunities. Ensuring our teams remain equipped, confident, and aligned with best practice is essential to sustaining the level of excellence expected in our Sunday services.

Digital Reach

We also aim to broaden our digital presence beyond Sunday gatherings, creating more opportunities for people to encounter God throughout the week. Our goal is to ensure the message of the Gospel remains both accessible and visible, supporting members, guests, and the wider community across multiple platforms.

Maturity

Equipping and Training

The charity continues to invest in the development of its members and volunteers through a range of in-house Equipping Track courses. These courses cover Membership, Maturity, Ministry, and

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Missions-key components essential to the life and mission of our church. During the year, we organised membership, ministry, and maturity courses designed to equip volunteers for leadership and service across all areas of church life.

Heart & Soul Nights provided an opportunity for our serving team members to worship together and be encouraged as they advance the cause of Christ within the church. In May, a dedicated worship training event was held to further empower our worship team. Additionally, the church hosted a series of teaching seminars and welcomed guest speakers, including representatives from Creation Ministries, Dr J Andrews, Dr G Balfour, and Clare Nelson from Compassion UK. We also hosted the CAP Training Day in September 2024.

The safety and wellbeing of our church family remain a priority. Over the year, we conducted safeguarding, first aid, and fire training for relevant serving teams. Pastor Cath Harris, our safeguarding lead, also updated her safeguarding qualifications in September to ensure the highest standards of care are maintained across all activities.

External Leader Development

Leadership excellence continues to be a focus for Destiny Church. Senior leadership attended the Alpha Leadership Conference and the Hillsong Conference in London. The Alpha team, with its ongoing training, also participated in the "This is Alpha" event in Manchester, joining leaders from across England to enhance their ability to run the Alpha course effectively.

Our team engaged with the Luis Palau Association trainings, attending both the Festival Evangelism and Festival Friends programmes. These sessions strengthened our ability to share the Gospel in practical and impactful ways.

The Men of Destiny group continued their participation in the Xcel Men's Conference at Life Church in Bradford, with increased attendance this year, encouraging men in their faith and personal walk with God.

Digital Resources

Destiny Church maintains a subscription to RightNow Media, providing members with free access to thousands of biblical videos. These resources support the spiritual growth of individuals and families, equipping Christians to champion the mission of making disciples of all nations.

Ministry

Destiny Church is committed to releasing people to fulfil their God-given ministry by helping them discover their SHAPE for service and providing a wide range of opportunities to serve. Different ministry roles have been created to enable members to use their talents and resources effectively, contributing to the growth of our next-generation ministries.

Destiny Kids

The children's ministry continued to thrive throughout the year, with a significant increase in attendance. Over 250 children were registered in our database during this reporting period, with an average of 40 children attending weekly. Growth in the volunteer team has been especially encouraging, with additional class leaders and assistants joining to support the expanding work.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

This expansion has enabled the church to increase the working hours of the part-time Children's Pastor and to begin extending the children's classroom in the church office to accommodate more children.

On Sundays, Destiny Tots continued using the Bible Adventure curriculum for younger children, while Key Stage 1 and 2 children participated in the Bible Engagement Project. This programme has positively impacted spiritual growth, family discipleship, and contributed to over 20 children making decisions for salvation. In September, we launched a monthly Destiny Kids newsletter to equip and engage parents in discipling their children at home.

During the May half-term, children participated in a joint holiday camp with Scunthorpe Life Church for the second consecutive year, with increased attendance from both children and volunteers. Members of our team also served at Festival Teesside, hosted by the Luis Palau Association, and organised an ice cream party as a follow-up outreach event.

In June, we launched Tots Morning to support young families by providing a safe, stimulating environment for children under five while parents and carers connected with one another. Due to high demand, this initiative quickly expanded from a once-monthly gathering to twice monthly.

During the summer, our annual Kids Fest outreach and the Light Party-an alternative to Halloween-offered children a range of activities including bouncy castles, games, and crafts. The Christmas season was marked with a Destiny Kids party, a carol service, nativity play, and participation in various family services at Destiny Church.

Volunteer development remained a priority, with in-house training for the Destiny Kids team, participation in the Limitless Oxygen Conference for children's and youth workers, and drug-awareness training for key leaders across children's, youth, and wider ministry teams.

Destiny Youth

Destiny Youth continued to flourish, with increased attendance and strong spiritual engagement. Several young people made commitments to follow Jesus and were baptised in water. Many began serving across Sunday ministry, playing key roles in Kids Fest, leading worship, and assisting with small groups.

We strengthened relationships with other youth groups across Teesside, including hosting Message Trust for a youth evening in April. Adults from our congregation were invited to invest in young people's spiritual growth, including speaking during the Identity series in February 2025. Partnerships with local churches have continued to develop, providing additional support and community engagement opportunities.

The youth attended Festival Teesside during the summer and participated in a well-attended youth pizza party, inviting young people from the wider community. The group also travelled to the Limitless Festival at Stafford Showground, engaging in a week of teaching, worship, and community activities.

Two Youth Alpha courses were delivered, providing spaces for exploring faith, and the church hosted the Impact Conference, connecting young people with peers from across the region.

Youth ministry leaders continue to grow in capability through regular development and training, ensuring the ongoing health, sustainability, and impact of the ministry.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Mission

This year has been encouraging, with continued progress in evangelistic activities and outreach opportunities within Destiny Church. Our mission efforts are focused both overseas and locally, reflecting our commitment to serving God's kingdom in a variety of contexts.

Overseas Missions

Destiny Church maintained its mission focus internationally, providing ongoing support to Pastor Venco in Macedonia and Pastor Andrew Wesley in Belarus. In addition, we continued to actively support Compassion UK, sponsoring approximately 21 children through their Ghana Project at The Divine Healer's Church in Akplabanya in the Temu region. Several fundraising activities were held during the year, and we hosted Clare Nelson from Compassion UK as a visiting speaker to encourage the congregation in global mission engagement.

As part of our annual outreach initiatives, the church organised the collection and preparation of 600 physical shoeboxes filled with gifts and practical items for children of all ages, in support of the Samaritan's Purse Christmas Child appeal. These boxes were distributed to children around the world. In addition to the physical shoeboxes, many members contributed by packing shoeboxes online, further extending the reach and impact of this initiative.

Local Missions

Alpha Course

The Alpha course continues to be one of our most effective outreach tools. During the reporting period, the church ran three Alpha courses and one Youth Alpha course, including the Alpha Holy Spirit Days, providing opportunities for participants to explore and deepen their faith.

Engagement with Local Churches

Destiny Church actively engaged with other churches across Teesside. We hosted the Teesside Leaders Network meetings and participated in the Pentecost Day Service at Stockton Baptist Church. Several young adult socials were organised during the year to foster relationship-building and connection with the wider community.

Festival Teesside

Festival Teesside provided a remarkable display of faith and unity in the region. In June 2024, Destiny Church supported the planning and organisation of the festival alongside the Luis Palau International team and local churches. The festival reached approximately 300,000 people, involved over 700 volunteers, and united 70 churches.

Destiny Church members were actively involved in multiple areas of the festival, including planning the Ladies Festival Vision Night with Wendy Pilau and participating in the Men's BBQ, both of which served as pre-festival outreach events. Members also contributed to the Serve Teesside initiative, including leading and organising the Norton Litter Pick, providing a practical opportunity to serve and bless the local community. The church contributed £10,000 towards Festival Teesside, with additional weekly contributions from members.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

A notable outcome of Festival Teesside was that 1,685 decisions were made for Christ, demonstrating the significant spiritual impact of the event and the unity of the local church community.

Community Outreach

Connect Groups remain a primary vehicle for community outreach, engaging members in both personal and group initiatives. Over the summer, several fun activities were planned to build relationships with family, friends, neighbours, and colleagues as a follow-up to Festival Teesside.

In August 2024, a Ladies Tea Party was organised to raise funds for Safe Families and the Moses Project. Several members actively volunteer with the Moses Project, assisting with practical tasks such as cleaning and painting. Pastor Cath Harris and Mr D Reddy continue to provide leadership both practically and as Trustees of the Moses Project charity.

Destiny Church continues to support Churches Together in Norton (CTIN); however, activity has been limited post-COVID due to the lack of meetings. Despite repeated efforts to reconnect, including offering flexible meeting times and lunch meetings, the church has received no responses to its correspondence, resulting in no activity. The church has continued to promote the national charity Safe Families, which collaborates with local councils to prevent family breakdown. Several members have volunteered and completed training to provide practical assistance, helping approximately 90 children and their families in Stockton and Teesside. This ministry demonstrates our commitment to showing God's love to those outside the church and supporting community transformation.

OPERATIONAL RUNNING

We give thanks to God for His faithfulness and generosity. Over the twelve-month period, donations to the church have increased by approximately 26%, enabling the charity to invest in improving and refreshing the building to accommodate growth, particularly in our children's and youth ministries. We are deeply grateful for the sacrificial giving of many within the fellowship.

The Charity is currently in dispute with a supplier over some invoices. The matter has been referred by the supplier to the Small Claims court to be resolved. We are preparing to present our case accordingly.

The Charity in Darlington remains interested in purchasing the buildings in Darlington and they are in the process of arranging the necessary funding to complete the acquisition.

Building hire has continued to provide a valuable income stream. During the year, the facilities were used for police hearings in October and December, by King Edward's School, Stockton Borough Council, and for the Transforming Teesside Together leaders network meetings. We are grateful to our hire team for their faithful service during these events. In addition, the building hosted two weddings during the reporting period.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

CONCLUSION

We are indebted to the tremendous effort by so many in the fellowship as well as the leadership team for their continued perseverance and passion to see the vision carried out effectively.

We have been able to invest in starting the process of repurposing the office are to make it suitable for the expanding kids work We have been able to invest and convert our existing office to make room for our growing kids work. We have also been able to refresh and add to our PA and worship equipment, improve the health and safety of the building.

Finally, we give thanks to God, recognising that it is through His blessing and the hard work of the congregation that we are able to present this report.

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a deficit of £48,670. The reserves stand at £572,654 all being unrestricted funds with free reserves of £541,821.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current and deposit accounts.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Pastor J M Harris
Chairman of trustees/directors

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	230,862	230,862	182,028
Charitable activities	5	465	465	11,186
Investment income	6	27,816	27,816	35,977
Other income	7	–	–	1,464
Total income		<u>259,143</u>	<u>259,143</u>	<u>230,655</u>
Expenditure				
Expenditure on charitable activities	8,9	307,813	307,813	243,384
Total expenditure		<u>307,813</u>	<u>307,813</u>	<u>243,384</u>
Net expenditure and net movement in funds		<u>(48,670)</u>	<u>(48,670)</u>	<u>(12,729)</u>
Reconciliation of funds				
Total funds brought forward		621,324	621,324	634,053
Total funds carried forward		<u>572,654</u>	<u>572,654</u>	<u>621,324</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 25 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		528,642	535,895
Current assets				
Debtors	16	2,334		6,959
Investments	17	11,576		11,025
Cash at bank and in hand		43,877		74,300
		<u>57,787</u>		<u>92,284</u>
Creditors: amounts falling due within one year	18	<u>13,775</u>		<u>6,855</u>
Net current assets			<u>44,012</u>	<u>85,429</u>
Total assets less current liabilities			<u>572,654</u>	<u>621,324</u>
Net assets			<u>572,654</u>	<u>621,324</u>
Funds of the charity				
Unrestricted funds			<u>572,654</u>	<u>621,324</u>
Total charity funds	20		<u>572,654</u>	<u>621,324</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 21 to 25 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 21 to 25 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2025

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Equipment	-	20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2025

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gifts				
Gift Aid offerings	186,614	186,614	150,624	150,624
Non-gift Aid offerings	44,248	44,248	31,404	31,404
	<u>230,862</u>	<u>230,862</u>	<u>182,028</u>	<u>182,028</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Miscellaneous Income	447	447	6,470	6,470
Other income from charitable activities	18	18	4,716	4,716
	<u>465</u>	<u>465</u>	<u>11,186</u>	<u>11,186</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,080	1,080	1,153	1,153
Rent Receivable	26,736	26,736	34,824	34,824
	<u>27,816</u>	<u>27,816</u>	<u>35,977</u>	<u>35,977</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	–	–	1,464	1,464

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity	304,555	304,555	240,838	240,838
Support costs	3,258	3,258	2,546	2,546
	<u>307,813</u>	<u>307,813</u>	<u>243,384</u>	<u>243,384</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Activity	304,555	–	304,555	240,838
Governance costs	–	3,258	3,258	2,546
	<u>304,555</u>	<u>3,258</u>	<u>307,813</u>	<u>243,384</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Finance costs	994	994	1,100
Governance costs	2,265	2,265	1,327
	<u>3,259</u>	<u>3,259</u>	<u>2,427</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	31,092	27,016

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>864</u>	<u>864</u>

13. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	82,955	69,335
Social security costs	6,492	225
Employer contributions to pension plans	7,891	6,993
	<u>97,338</u>	<u>76,553</u>

The average head count of employees during the year was 4 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>4</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

Included in staff costs are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £34,806, employers ni £3547 and employers pension £4017 Mrs C Harris Gross salary £13,230, employers ni £570 and employers pension £1298 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2024	794,547	426,270	1,220,817
Additions	–	23,839	23,839
At 31 March 2025	<u>794,547</u>	<u>450,109</u>	<u>1,244,656</u>
Depreciation			
At 1 April 2024	310,819	374,103	684,922
Charge for the year	15,891	15,201	31,092
At 31 March 2025	<u>326,710</u>	<u>389,304</u>	<u>716,014</u>
Carrying amount			
At 31 March 2025	<u>467,837</u>	<u>60,805</u>	<u>528,642</u>
At 31 March 2024	<u>483,728</u>	<u>52,167</u>	<u>535,895</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Trade debtors	–	4,625
Other debtors	2,334	2,334
	<u>2,334</u>	<u>6,959</u>

17. Investments

	2025	2024
	£	£
Other investments	11,576	11,025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,981	2,104
Social security and other taxes	3,733	–
Other creditors	8,061	4,751
	<u>13,775</u>	<u>6,855</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,891 (2024: £6,993).

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	592,506	259,143	(307,813)	(2,015)	541,821
Redundancy Reserve	28,818	–	–	2,015	30,833
	<u>621,324</u>	<u>259,143</u>	<u>(307,813)</u>	<u>–</u>	<u>572,654</u>

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	607,364	230,655	(243,384)	(2,129)	592,506
Redundancy Reserve	26,689	–	–	2,129	28,818
	<u>634,053</u>	<u>230,655</u>	<u>(243,384)</u>	<u>–</u>	<u>621,324</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	528,642	528,642
Current Assets	57,787	57,787
Creditors less than 1 year	(13,775)	(13,775)
Net assets	<u>572,654</u>	<u>572,654</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	535,895	535,895
Current Assets	92,284	92,284
Creditors less than 1 year	(6,855)	(6,855)
Creditors greater than 1 year	–	–
Net assets	<u>621,324</u>	<u>621,324</u>

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Accounts

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

**Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

S J ACCOUNTING SERVICES (NE) LTD

**Destiny Church Tees Valley
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	10
Statement of financial activities (including income and expenditure account)	11
Statement of financial position	12
Accounting policies	14
Notes to the financial statements	18

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Destiny Church Tees Valley

Charity registration number 1119951

Company registration number 6261423

Principal office and registered office The Destiny Centre
395 Norton Road
Stockton on Tees
TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland

Independent examiner SJ Accounting Services (NE) Ltd
3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Vision & Mission

Our tag line is: Transforming Lives through audacious Faith, inspiring Hope and extravagant Love.

Our aim is to be a Christ-centred, charismatic (Pentecostal) Christian community gathering in cells, clusters, congregations and celebrations. That is committed and consecrated to contributing sacrificially and co-operating selflessly with Christ-like character, convictions, conduct and conversations in order to communicate Christ's compelling cause of the cross in a contemporary way in our community and county.

In order to accomplish this, we will empower our members and mobilise all our resources so that thousands in the Tees Valley will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate both intimacy with God and fellow believers, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively to fulfil the call of God on their lives for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

INTRODUCTION

Destiny Church's vision is to be a Purpose Driven church that glorifies God by transforming lives through faith, hope and love. This is outworked through the framework of five major areas of focus, these are: Magnification, Maturity, Ministry, Membership and Mission which will form the outline of this report.

The period covering this report, April 2023 to March 2024, has been a year of God's grace and goodness. During this time, we have sought to uphold God's glory and endeavoured in faithfulness and commitment to Jesus to fulfil His purposes for the church as outlined in the church's mission and vision statements.

Membership(1)

Our Connect Groups, (small groups), led by Connect Group leaders & hosts, are the heartbeat and life of the church. Just as healthy bodies require healthy cells, the same is true of a healthy church. Healthy cell groups lead to a healthy church. The Connect Groups are our basic Christian community, and their health indicates the church's overall health. The groups are targeted towards relationships, based on our charity's foundational five pillars of Magnify, Mission, Ministry, Membership and Maturity. Our Connect Groups are diverse with youth, young parents, married couples, single gender, elderly and special needs groups. They meet weekly in various locations around Teesside. During this period, small group attendance has increased and we now have fifteen Connect Groups meeting weekly. We have continued to ensure each of our Connect Group Leaders has a coach to help and guide them. We have also recruited and trained another eighteen new Connect Group leaders. This is an exciting next step in expanding our pastoral ministry, as this will enable us to care for more people, as we are able to bring more people into leadership. Connect Group Hosts continue to be resourced, equipped and trained on a regular basis, plus envisioning and peer group mentoring initiatives are ongoing. Part of those initiatives was through online training via Ministry Grid which has proven to be beneficial. Connect groups are varied in many ways, catering for youth, young parents, married couples, the elderly and special needs via the Moses Project.

Membership of Destiny Church (DC) is dependent upon three factors:

- 1) being part of a Connect Group,
- 2) being baptised and,
- 3) having completed the DC membership course and agreeing to its requirements.

Throughout the year, church attendance on Sundays has increased by an average of 120 people. This is an increase of thirty-six people per service. This continues to be the trend of increasing attendance, which is very encouraging. We have continued with the pre-service prayer meeting at 10:00 am, as this has been very popular and has been a beneficial opportunity for many people, especially the youth, to learn how to speak publicly, prepare for a meeting and direct people in prayer.

The church leadership has continued our membership of the Evangelical Alliance and increased our involvement with the Transforming Teesside Together Movement, encouraging churches to work together to change the region. They hold leadership prayer meetings, information gathering and sign-posting to relevant resources. From the autumn of 2023 to the summer of 2024 we were heavily

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

involved in a Teesside-wide initiative called 'Festival Teesside' which was a joint venture between churches and charities in Teesside and the Luis Palau International team. We contributed £10,000 towards this and the church members contributed a further £10,000. The total for the events was around £350,000.

In addition, our leadership team have strengthened links with outside consultants, mentors and friends, such as Dr John Andrews, Dr Glen Balfour, Pastor David Russen, Pastor Ian Rowland, and Pastor Russ Westfield. This has been of great benefit to all at Destiny Church. Pastor Faith Harris commenced a Dr of Theology and Ministry degree with Cranmer Hall, Durham University, on a part-time basis over six years. As youth and & Children's Pastor, she continues to build a strong, vibrant children's and Youth Ministry.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Magnify

The Sunday Celebration Meeting continues to be an inspirational time and serves as an effective introduction to Destiny Church for the many visitors we receive. We have added an additional area for guests and those wanting to find out more about the church. We have a number of teams that enable us to provide an excellent atmosphere for all who attend our Sunday services. We have a team of musicians and singers, along with an audio-visual team that ensures clarity of sound and video. The AV team enable us to broadcast over the internet to those who are unable to attend our services. We have an excellent stewarding team that oversees the opening of the building, ensuring the heating and lighting is on, the parking of cars, welcoming people and ushering people to their seats. Our Refreshments Team have lovingly and faithfully ensured a varied and tasteful supply of drinks and other refreshments. Our new Connect Team has produced a number of materials and packaged them in lovely designed bags, one to help those who make a decision to follow Jesus and one for those who are new to the church. They have designed and purchased an exhibition stand that is clear for all to see and be drawn to. They also have trained and loving helpers who are eager to help all who come to them. We have again invested in additional equipment to ensure the quality of service we provide. These include refurbishing the kitchen area in the Coffee Bar area with new cupboards, boiler, water heaters, flooring, etc.

The teams continue to grow and develop as the team leaders, under the oversight of Pastor Faith, have sought to facilitate improvement and pursue excellence in their chosen ministry. The Celebration Meetings continue to be interpreted for the deaf by DC church members (all BSL qualified, some to level 6).

Maturity

We have continued to invest in people by providing opportunities for them to be trained through our in-house Equipping Track courses, which cover Membership, Maturity, Ministry and Missions, all essential components to the life and outworking of Destiny Church. Other courses were run during the year and included:

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- a) Alpha Course, Youth Alpha and Alpha Group Leader Training
- b) Holy Spirit Weekend,
- c) First Steps discipleship for new believers.
- d) Leadership Training (Core Team and Connect Group Hosts & Leaders)
- e) Ministry Grid onlinetraining for Stewards, Connect Group Hosts, and childrens workers. f) Teaching seminars by Dr J Andrews and Dr G Balfour.
- g) YA Conference (Young Adults) held at Life Church Bradford was attended by most of our young adults. h) Xcel men's conference at Life Church Bradford
- i) CAP money management course

Commitment to leadership excellence continues with the senior leadership team attending the Alpha Leadership Conference in the Albert Hall, London. This was at the invitation of Scunthorpe New Life Church.

We commenced subscribing to RightNow Media, as this gives everyone free access to thousands of biblical videos to deepen their faith and strengthen their families. They provide resources that inspire Christians to champion the mission that Jesus gave to us of making disciples of all nations.

Ministry

The church is committed to releasing people to fulfil their God-given ministry by helping them discover their SHAPE for ministry and by providing opportunities to serve. Ministry is primarily carried out in our Connect Groups, where members are encouraged to serve in small-group settings. This has the benefit of enabling and encouraging people to contribute to corporate ministries.

In addition to Connect Groups and the various ministries needed to maintain the building and celebration services, the Destiny Centre acted as a drop-off centre for other charities and organisations in the area to bring their 'shoeboxes' for the annual 'Operation Christmas Child Shoebox Appeal' held in November 2023.

Destiny Church Tees Valley
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)* Year ended 31 March 2023

The Destiny Church children's work has continued to progress and has seen significant growth in the numbers of children participating and additional helpers and leaders volunteering. We continue to run a vibrant and exciting 'Kids Church' throughout the year. During the summer, the children took part in a holiday children's camp run jointly between Scunthorpe Life Church and us. A few months later we held our annual 'Kids Fest' outreach program, which was followed up with a 'Light Party' as an alternative to Halloween that included lots of bouncy castles. On the Sunday program, we commenced a Destiny Tots program due to the increased demand and the availability of additional workers. In addition to this we were able to multiply the children's program into Key stage one and Key stage two, giving us the benefit of providing more age appropriate content. They also enjoyed a special Christmas season (party and nativity play), and participated in many of the family services at the DC. We held training events for the volunteers that included safeguarding, first aid for children and attended Limitless Oxygen conference for children and youth workers. In February, we were able due to the increase in finances as a church to be able to employ a Children's worker part-time.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Destiny Youth ministry has again continued to flourish with increased numbers attending. There were a number of young people who made decisions to follow Jesus and were baptised in water. Many of the youth have started to serve in various areas on Sunday services. There have been close ties made with a number of churches in Teesside. The youth attended a number of external youth events in the area and we hosted a few events for the region which were well attended. In the summer, the youth went to the Limitless Festival at Stafford Showground for a week. We held two youth Alpha courses during the year. The youth leaders were involved heavily in the preparation for Festival Teesside and follow up.

Several of our members actively assist Brian and Stella Jones, who pioneered and continue to lead the Moses Project (they provide guidance, mentoring and support to hundreds of adult males with past and current addictions to drugs and alcohol), based in Stockton, as an integral part of their organisation, with Pastor Cath Harris and Mr D Reddy playing an integral role both practically and governmentally as Trustees of the Moses Project charity.

Mission

This year has been encouraging; we have seen continued progress in the evangelistic activities and opportunities within Destiny Church.

Overseas Missions

The church maintained its mission focus overseas and has continued to support Pastor Venco in Macedonia and Pastor Andrew Wesley in Belarus. In addition, Destiny Church actively supports Compassion UK and has encouraged the sponsoring of children with their Ghana Project. As a congregation, we sponsor around 25 children through Compassion UK. We held several fundraising activities throughout the period and hosted a visiting speaker from Compassion UK. As in previous years, we made up and collected Shoe boxes filled with presents and practical objects for children of different ages in aid of the Samaritans Purse children appeal, distributing the boxes to many needy children all around the world.

Local Missions

The church ran two Alpha courses and two Youth Alpha courses during this period. As our primary vehicle for reaching out to our community is through our Connect Groups, they continued to be very productive in being involved both in personal and group contributions to a number of community activities and organisations. We held a number of fun summer activities to help build relationships with family, friends, neighbours, work colleagues etc. A few of the leadership attended a Gather movement summit in Manchester showing contemporary ways to communicate with our generation. We also, hosted the first joint Teesside wide Alpha Holy Spirit day with many churches attending.

The charity has continued its support of the 'Churches Together in Norton, however, the various church ministers have struggled to find a day and time suitable to all. This has resulted in very little activity. The charity has remained actively involved in the local CTIN initiatives that celebrate some of the key religious calendar dates, namely Christmas, Easter and Pentecost. In addition, Destiny Church has been actively involved in a Food Bank programme and, as previously mentioned, assists the 'Moses Project' organisation that helps men with life-controlling issues due to substance abuse.

The charity has promoted a national charity called Safe Families, which works with local councils in order to help prevent family breakdown. We have had a number of people volunteer for this organisation and undergo training in order to help local families in Stockton and Teesside. We have

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

been able to provide practical help to families and support 80 children. We see this as an important part of our ministry to show the love of God to those who do not attend a church in order to bring about transformation in our community.

OPERATIONAL RUNNING

The charity has continued to maintain financial viability whilst seeking to fulfil the purposes, mission and vision that God has called us to. During this twelve month period we had an increase in donations of around 20% and were able to continue making savings in the running of the charity. At present we thank God for His generosity and favour towards the church, and the sacrificial giving of many within the fellowship.

The leadership team and directors of the charity renewed the lease on the buildings in Darlington which brings in additional income whilst also facilitating the promotion of the Christian faith in Darlington. The Charity that leases the church building in Darlington has asked if they can purchase the building. We have agreed to this as they are continuing the same purposes as Destiny Church. We have engaged a solicitor and have acquired a valuation so far in the process of selling the building.

The Destiny Centre has continued to be used by outside organisations as a conference, training and hosting venue for the police, local schools and council, as well as frequently hosting the Transforming Teesside Together leaders gatherings. The Hire Team continues to facilitate the scheduling, running and communication surrounding the hosting of outside hires. We again thank God for every outside hire that has used the premises and for the many volunteers who make it possible to maintain this revenue stream.

CONCLUSION

We owe a big debt of gratitude to the enormous effort made by so many in the fellowship as well as the leadership for their vision and passion to see the work carry on as effectively as possible. We have been able to completely revamp the frontage on the Destiny Centre, with two new crosses and logo signage, along with a completely fresh paint and safety covering over the steps. There are plans to further enhance the internal fabric and put additional safety features in place. We celebrated being debt-free, having paid off the Goshen Trust 20-year interest-free loan.

It is with thanks that we are able to present this report with the recognition that without the blessing of God and the hard work of the congregation, we would not be in the position we are in the pursuit of the outworking of God's call upon us as a church.

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2024

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a deficit of £12,729. The reserves stand at £621,324 all being unrestricted funds with free reserves of £592,506.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16th December 2024 and signed on behalf of the board of trustees by:

Pastor J M Harris

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

14th December 2024

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	182,028	182,028	153,467
Charitable activities	5	11,186	11,186	6,413
Investment income	6	35,977	35,977	17,847
Other income	7	1,464	1,464	6,000
Total income		<u>230,655</u>	<u>230,655</u>	<u>183,727</u>
Expenditure				
Expenditure on charitable activities	8,9	243,384	243,384	172,915
Total expenditure		<u>243,384</u>	<u>243,384</u>	<u>172,915</u>
Net (expenditure)/income and net movement in funds		<u>(12,729)</u>	<u>(12,729)</u>	<u>10,812</u>
Reconciliation of funds				
Total funds brought forward		634,053	634,053	623,241
Total funds carried forward		<u>621,324</u>	<u>621,324</u>	<u>634,053</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 22 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		535,895	555,245
Current assets				
Debtors	16	6,959		4,349
Investments	17	11,025		10,500
Cash at bank and in hand		74,300		71,317
		92,284		86,166
Creditors: amounts falling due within one year	18	6,855		5,894
Net current assets			85,429	80,272
Total assets less current liabilities			621,324	635,517
Creditors: amounts falling due after more than one year	19		–	1,464
Net assets			621,324	634,053
Funds of the charity				
Unrestricted funds			621,324	634,053
Total charity funds	21		621,324	634,053

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 18 to 22 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 16th December 2024, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 18 to 22 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2024

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Equipment	-	20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2024

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2024

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gifts				
Gift Aid offerings	150,624	150,624	125,177	125,177
Non-gift Aid offerings	31,404	31,404	27,367	27,367
Grants				
Mission support	–	–	923	923
	<u>182,028</u>	<u>182,028</u>	<u>153,467</u>	<u>153,467</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Miscellaneous Income	6,470	6,470	6,413	6,413
Other income from charitable activities	4,716	4,716	–	–
	<u>11,186</u>	<u>11,186</u>	<u>6,413</u>	<u>6,413</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,153	1,153	547	547
Rent Receivable	34,824	34,824	17,300	17,300
	<u>35,977</u>	<u>35,977</u>	<u>17,847</u>	<u>17,847</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	1,464	1,464	6,000	6,000

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Activity type 1	240,838	240,838	170,999	170,999
Support costs	2,546	2,546	1,916	1,916
	<u>243,384</u>	<u>243,384</u>	<u>172,915</u>	<u>172,915</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Activity type 1	240,838	–	240,838	170,999
Governance costs	–	2,546	2,546	1,916
	<u>240,838</u>	<u>2,546</u>	<u>243,384</u>	<u>172,915</u>

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	1,100	1,100	1,094
Governance costs	1,327	1,327	824
	<u>2,427</u>	<u>2,427</u>	<u>1,918</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	27,016	26,327

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>864</u>	<u>864</u>

13. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	69,335	60,171
Social security costs	225	–
Employer contributions to pension plans	6,993	5,848
	<u>76,553</u>	<u>66,019</u>

The average head count of employees during the year was 5 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - type 1	<u>5</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

Included in staff costs are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £33,145, employers pension £3868 Mrs C Harris Gross salary £12,600, employers pension £1243 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2023	794,547	418,604	1,213,151
Additions	–	7,666	7,666
At 31 March 2024	<u>794,547</u>	<u>426,270</u>	<u>1,220,817</u>
Depreciation			
At 1 April 2023	294,928	362,978	657,906
Charge for the year	15,891	11,125	27,016
At 31 March 2024	<u>310,819</u>	<u>374,103</u>	<u>684,922</u>
Carrying amount			
At 31 March 2024	<u>483,728</u>	<u>52,167</u>	<u>535,895</u>
At 31 March 2023	<u>499,619</u>	<u>55,626</u>	<u>555,245</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Trade debtors	4,625	–
Other debtors	2,334	4,349
	<u>6,959</u>	<u>4,349</u>

17. Investments

	2024	2023
	£	£
Other investments	11,025	10,500

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,104	1,789
Other creditors	4,751	4,105
	<u>6,855</u>	<u>5,894</u>

19. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	–	1,464

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,993 (2023: £5,848).

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	At 31 March 2024
General funds	607,364	230,655	(243,384)	(2,129)	592,506
Redundancy Reserve	26,689	–	–	2,129	28,818
	<u>634,053</u>	<u>230,655</u>	<u>(243,384)</u>	<u>–</u>	<u>621,324</u>

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	595,348	183,727	(172,915)	1,204	607,364
Redundancy Reserve	27,893	–	–	(1,204)	26,689
	<u>623,241</u>	<u>183,727</u>	<u>(172,915)</u>	<u>–</u>	<u>634,053</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	535,895	535,895
Current Assets	92,284	92,284
Creditors less than 1 year	(6,855)	(6,855)
Creditors greater than 1 year	–	–
Net assets	<u>621,324</u>	<u>621,324</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	555,245	555,245
Current Assets	86,166	86,166
Creditors less than 1 year	(5,894)	(5,894)
Creditors greater than 1 year	(1,464)	(1,464)
Net assets	<u>634,053</u>	<u>634,053</u>

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Accounts

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

S J ACCOUNTING SERVICES (NE) LTD

Destiny Church Tees Valley

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Accounting policies	13
Notes to the financial statements	17

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Destiny Church Tees Valley

Charity registration number 1119951

Company registration number 6261423

Principal office and registered office The Destiny Centre
395 Norton Road
Stockton on Tees
TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland

Independent examiner SJ Accounting Services (NE) Ltd
3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Vision & Mission

Our tag line is: Transforming Lives through audacious Faith, inspiring Hope and extravagant Love.

Our aim is to be a Christ-centred, charismatic (Pentecostal) Christian community gathering in cells, clusters, congregations and celebrations. That is committed and consecrated to contributing sacrificially and co-operating selflessly with Christ-like character, convictions, conduct and conversations in order to communicate Christ's compelling cause of the cross in a contemporary way in our community and county.

In order to accomplish this, we will empower our members and mobilise all our resources so that thousands in the Tees Valley will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate both intimacy with God and fellow believers, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively to fulfil the call of God on their lives for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

INTRODUCTION

Destiny Church's vision is to be a Purpose Driven church that glorifies God by transforming lives through faith, hope and love. This is outworked through the framework of five major areas of focus, these are: Magnification, Maturity, Ministry, Membership and Mission which will form the outline of this report.

The period covering this report, April 2022 to March 2023, has been a year of God's grace and goodness. During this time, we have sought to uphold God's glory and endeavoured in faithfulness and commitment to Jesus to fulfil His purposes for the church as outlined in the church's mission and vision statements.

Membership(1)

Our Connect Groups, (small groups), led by Connect Group Hosts, are the heartbeat and life of the church. Just as healthy bodies require healthy cells, the same is true of a healthy church. Healthy cell groups lead to a healthy church. The Connect Groups are our basic Christian community and their health indicates the overall health of the church. The groups are targeted towards relationships, based on our charity's foundational five pillars of Magnify, Mission, Ministry, Membership and Maturity. Our Connect Groups are diverse with youth, young parents, married couples, single gender, elderly and special needs groups. They meet weekly in various locations around Teesside. During this period, small group attendance has increased and we have seen the birth of seven new groups. We have also introduced coaches for our Connect Group Leaders and trained around twenty new leaders. This is an exciting next step in expanding our pastoral ministry, as this will enable us to care for more people, as we are able to bring more people into leadership. Connect Group Hosts continue to be resourced, equipped and trained on a regular basis, plus envisioning and peer group mentoring initiatives are ongoing. Part of those initiatives was through online training via Ministry Grid which has proven to be beneficial. Connect groups are varied in many ways, catering for youth, young parents, married couples, the elderly and special needs via the Moses Project.

Membership of Destiny Church (DC) is dependent upon three factors:

- 1) being part of a Connect Group,
- 2) being baptised and,
- 3) having completed the DC membership course and agreeing to its requirements.

Sunday Celebration times have changed due to COVID-19 when we held online services at 11:00 am and so have decided to keep this time of 11:00 am. This time slot has been very popular. Throughout the year church attendance has increased with an average of 84 people. This is an increase of 14 people per service. This continues to be the trend of increasing attendance, which is very encouraging. We have introduced a preservice prayer meeting from 10:00 am.

The church leadership has established links with the Global Leadership Organisation which provides leadership training materials, guidance and advice upon request. We have continued our membership of the Evangelical Alliance and increased our involvement with the Transforming Teesside Together Movement, which encourages churches to work together to change the region. They hold leadership prayer meetings, information gathering and signposting to relevant resources. In addition, our leadership team have strengthened links with outside consultants, mentors and friends, such as Dr

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

John Andrews, Dr Glen Balfour, Pastor David Russen, Pastor Ian Rowland, and Pastor Russ Westfield. This has been of great benefit to all at Destiny Church. Pastor Faith Harris completed her MA in Theology and Ministry studies at Cranmer Hall, University of Durham. As youth and & Children's Pastor, she continues to build a strong, vibrant children's and Youth Ministry.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Magnify

The Sunday Celebration Meeting continues to be an inspirational time and serves as an effective introduction to Destiny Church for the many visitors we receive. The teams responsible for Worship, Technical Services, Stewarding, Refreshments and Welcome, have all continued to provide excellent service and support during the celebrations. We have invested in additional equipment to ensure the quality of service we provide.

The teams continue to grow and develop as the team leaders, under the oversight of Pastor Faith have sought to facilitate improvement and pursue excellence in their chosen ministry. The Celebration Meetings continue to be interpreted for the deaf by DC church members (all BSL qualified, some to level 6).

Maturity

We have continued to invest in people by providing opportunities for them to be trained through our in-house Equipping Track courses, which cover Membership, Maturity, Ministry and Missions, all essential components to the life and outworking of Destiny Church. Other courses were run during the year and included:

- a) Alpha Course, Youth Alpha and Alpha Group Leader Training
- b) Holy Spirit Weekend,
- c) First Steps discipleship for new believers.
- d) Leadership Training (Core Team and Connect Group Hosts)
- e) Online Ministry Grid Training (Connect Group Hosts)
- f) Mental Health Course with Justine Carswell a trained Psychotherapist.
- g) Teaching seminars by Dr J Andrews and Dr G Balfour.
- h) YA Conference (Young Adults) held at Life Church Bradford was attended by most of our young adults.
- i) Xcel men's conference at Life Church Bradford
- j) CAP money management course
- k) Parenting training with Daniel and Elaina Skuce from Life Church Scunthorpe AOG
- l) Growing together seminars with Pastor Russ Westfield from Life Church Scunthorpe
- m) Teaching on Sexuality with Dr John Andrews

Commitment to leadership excellence continues with the senior leadership team attending the Alpha Leadership Conference in the Albert Hall, London. This was at the invitation of Scunthorpe New Life Church.

We commenced subscribing to RightNow Media, as this gives everyone free access to thousands of

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

biblical videos to deepen their faith and strengthen their families. They provide resources that inspire Christians to champion the mission that Jesus gave to us of making disciples of all nations.

Ministry

The church is committed to releasing people to fulfil their God given ministry by helping them discover their SHAPE for ministry and by providing opportunities to serve. Ministry is primarily carried out in our Connect Groups where members are encouraged to serve within the small group setting. This has the benefit of enabling and encouraging people to contribute in corporate ministries.

In addition to Connect Groups and the various ministries needed to maintain the building and celebration services, the Destiny Centre acted as a drop-off centre for other charities and organisations in the area to bring their 'shoeboxes' for the annual 'Operation Christmas Child Shoebox Appeal' held in November 2021.

The DC children's work (Destiny Kids) has continued to progress and has seen significant growth in the numbers of children participating, and additional helpers and leaders volunteering. We continue to run a vibrant and exciting 'Kids Church' throughout the year. During the summer, the children took part in a Scripture Union Holiday camp and a few weeks later had the 'Kids Fest' outreach program, which was followed up with a 'Light Party' as an alternative to Halloween that included lots of bouncy castles. They also enjoyed a special Christmas season (party and nativity play) and participated in many of the family services at the DC.

Destiny Youth ministry has again continued to flourish with increased numbers attending. There were a number of young people who made decisions to follow Jesus and were baptised in water. There have been close ties made with Jubilee Church's youth group and have hosted joint services together. The youth had a trip to Audacious Church in Manchester, where they held an exciting service and fun activities. In the summer, the youth went to the Ascent Youth Festival in Derby for a week of fun, faith-empowering, and new relationships. This was a joint venture with Bridge Church in Lincoln.

Several of our members actively assist Brian and Stella Jones, who pioneered and continue to lead the Moses Project (they provide guidance, mentoring and support to hundreds of adult males with past and current addictions to drugs and alcohol), based in Stockton, as an integral part of their organisation, with Pastor Cath Harris and Mr D Reddy playing an integral role both practically and governmentally as Trustees of the Moses Project charity.

Mission

This year has been encouraging; we have seen continued progress in the evangelistic activities and opportunities within Destiny Church.

Overseas Missions

The church maintained its mission focus overseas and has continued to support Pastor Venco in Macedonia and Pastor Andrew Wesley in Belarus. In addition, Destiny Church actively supports Compassion UK and has encouraged the sponsoring of children with their Ghana Project. As a congregation, we sponsor around 25 children through Compassion UK. We held several fundraising activities throughout the period and hosted a visiting speaker from Compassion UK. As in previous years, we made up and collected Shoe boxes filled with presents and practical objects for children of

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

different ages in aid of the Samaritans Purse children appeal, distributing the boxes to many needy children all around the world.

Local Missions

The church ran one Alpha course and one Youth Alpha course during this period. As our primary vehicle for reaching out to our community is through our Connect Groups, they continued to be very productive in being involved both in personal and group contributions to a number of community activities and organisations. We held a number of fun summer activities to help build relationships with family, friends, neighbours, work colleagues etc.

The charity has continued its support and attendance of the 'Churches Together in Norton'. Pastor Cath Harris chaired CTIN, however, the various church ministers have struggled to find a day and time suitable to all. This has resulted in very little activity. The charity has remained actively involved in the local CTIN initiatives that celebrate some of the key religious calendar dates, namely Christmas, Easter and Pentecost. In addition, Destiny Church has been actively involved in a Food Bank programme and, as previously mentioned, assists the 'Moses Project' organisation that helps men with life-controlling issues due to substance abuse. The charity has promoted a national charity called Safe Families, which works with local councils in order to help prevent family breakdown. We have had a number of people volunteer for this organisation and undergo training in order to help local families in Stockton and Teesside. We see this as an important part of our ministry to show the love of God to those who do not attend a church, in order to bring about transformation in our community.

OPERATIONAL RUNNING

The charity has continued to maintain financial viability whilst seeking to fulfil the purposes, mission and vision that God has called us to. During this twelve-month period we were able to continue making savings in the running of the charity. At present we thank God for His generosity and favour towards the church, and the sacrificial giving of many within the fellowship.

The leadership team and directors of the charity renewed the lease on the buildings in Darlington which brings in additional income whilst also facilitating the promotion of the Christian faith in Darlington.

The Destiny Centre has continued to be used by outside organisations as a conference, training and hosting venue for their business needs. The Hire Team continues to facilitate the scheduling, running and communication surrounding the hosting of outside hires. We again thank God for every outside hire that has used the premises and for the many volunteers who make it possible to maintain this revenue stream.

CONCLUSION

We owe a big debt of gratitude to the enormous effort made by so many in the fellowship as well as the leadership for their vision and passion to see the work carry on as effectively as possible. We have been able to put our Sunday services online and implement the Zoom application for our ministry teams and particularly our Connect Group leaders to continue to hold video meetings, and pastoral care.

It is with thanks that we are able to present this report with the recognition that without the blessing of God and the hard work of the members we would not be in the position we are, in the pursuit of the

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

outworking of God's call upon us as a church.

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a surplus of £10,812. The reserves stand at £634,053 all being unrestricted funds with free reserves of £607,364.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current and deposit accounts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th December 2023 and signed on behalf of the board of trustees by:

Pastor J M Harris
Chairman of trustees/directors

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	153,467	153,467	138,266
Charitable activities	5	6,413	6,413	4,541
Investment income	6	17,847	17,847	17,705
Other income	7	6,000	6,000	–
Total income		<u>183,727</u>	<u>183,727</u>	<u>160,512</u>
Expenditure				
Expenditure on charitable activities	8,9	172,915	172,915	163,939
Total expenditure		<u>172,915</u>	<u>172,915</u>	<u>163,939</u>
Net income/(expenditure) and net movement in funds		<u>10,812</u>	<u>10,812</u>	<u>(3,427)</u>
Reconciliation of funds				
Total funds brought forward		623,241	623,241	626,668
Total funds carried forward		<u>634,053</u>	<u>634,053</u>	<u>623,241</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 21 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		555,245	574,744
Current assets				
Debtors	16	4,349		2,169
Investments	17	10,500		10,000
Cash at bank and in hand		71,317		68,979
		86,166		81,148
Creditors: amounts falling due within one year	18	5,894		25,187
Net current assets			80,272	55,961
Total assets less current liabilities			635,517	630,705
Creditors: amounts falling due after more than one year	19		1,464	7,464
Net assets			634,053	623,241
Funds of the charity				
Unrestricted funds			634,053	623,241
Total charity funds	22		634,053	623,241

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 17 to 21 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 13th December 2023, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 17 to 21 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2023

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2023

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Equipment	-	20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2023

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2023

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gifts				
Gift Aid offerings	125,177	125,177	105,818	105,818
Non-gift Aid offerings	27,367	27,367	28,706	28,706
Grants				
Mission support	923	923	2,454	2,454
Job Retention Scheme	–	–	1,288	1,288
	<u>153,467</u>	<u>153,467</u>	<u>138,266</u>	<u>138,266</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Miscellaneous Income	6,413	6,413	3,511	3,511
Other income from charitable activities	–	–	1,030	1,030
	<u>6,413</u>	<u>6,413</u>	<u>4,541</u>	<u>4,541</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	547	547	5	5
Rent Receivable	17,300	17,300	17,700	17,700
	<u>17,847</u>	<u>17,847</u>	<u>17,705</u>	<u>17,705</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income type 2	6,000	6,000	—	—
	<u>6,000</u>	<u>6,000</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	170,999	170,999	162,335	162,335
Support costs	1,916	1,916	1,604	1,604
	<u>172,915</u>	<u>172,915</u>	<u>163,939</u>	<u>163,939</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity type 1	170,999	—	170,999	162,335
Governance costs	—	1,916	1,916	1,604
	<u>170,999</u>	<u>1,916</u>	<u>172,915</u>	<u>163,939</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Finance costs	1,094	1,094	1,110
Governance costs	824	824	497
	<u>1,918</u>	<u>1,918</u>	<u>1,607</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	26,327	29,056

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	864	720

13. Staff costs and emoluments

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff -	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

Included in staff costs are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £30,576, employers pension £3240 Mrs C Harris Gross salary £12,175, employers pension £1070 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2022	794,547	411,776	1,206,323
Additions	–	6,828	6,828
At 31 March 2023	794,547	418,604	1,213,151
Depreciation			
At 1 April 2022	279,037	352,542	631,579
Charge for the year	15,891	10,436	26,327
At 31 March 2023	294,928	362,978	657,906
Carrying amount			
At 31 March 2023	499,619	55,626	555,245
At 31 March 2022	515,510	59,234	574,744

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	–	(110)
Other debtors	4,349	2,279
	<u>4,349</u>	<u>2,169</u>

17. Investments

	2023	2022
	£	£
Other investments	10,500	10,000
	<u>10,500</u>	<u>10,000</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	–	17,580
Accruals and deferred income	1,789	1,613
Social security and other taxes	–	2,512
Other creditors	4,105	3,482
	<u>5,894</u>	<u>25,187</u>

19. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	1,464	7,464
	<u>1,464</u>	<u>7,464</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,848 (2022: £5,385).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	1,288
	<u>–</u>	<u>1,288</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	595,348	183,727	(172,915)	1,204	607,364
Redundancy Reserve	27,893	–	–	(1,204)	26,689
	<u>623,241</u>	<u>183,727</u>	<u>(172,915)</u>	<u>–</u>	<u>634,053</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	626,668	160,512	(163,939)	(27,893)	595,348
Redundancy Reserve	–	–	–	27,893	27,893
	<u>626,668</u>	<u>160,512</u>	<u>(163,939)</u>	<u>–</u>	<u>623,241</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	555,245	555,245
Current Assets	86,166	86,166
Creditors less than 1 year	(5,894)	(5,894)
Creditors greater than 1 year	(1,464)	(1,464)
Net assets	<u>634,053</u>	<u>634,053</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	574,744	574,744
Current Assets	81,148	81,148
Creditors less than 1 year	(25,187)	(25,187)
Creditors greater than 1 year	(7,464)	(7,464)
Net assets	<u>623,241</u>	<u>623,241</u>

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Accounts

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

S J ACCOUNTING SERVICES (NE) LTD

**Destiny Church Tees Valley
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Accounting policies	12
Notes to the financial statements	16

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Destiny Church Tees Valley

Charity registration number 1119951

Company registration number 6261423

Principal office and registered office The Destiny Centre
395 Norton Road
Stockton on Tees
TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland

Independent examiner SJ Accounting Services (NE) Ltd
3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

The church's aims are to be able to fulfill the following:

Mission Statement

Our Church's mission is to bring you into a relationship with Jesus, and membership of his family, provide mentors and materials to facilitate your maturity in Christ, resource and release you to serve in a ministry in this church and be a missionary in the world in order to reveal God's love and magnify His Name.

Vision Statement

We will empower and mobilise all our resources so that within ten years every man, woman and child in Stockton-on-Tees will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate intimacy with God, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

INTRODUCTION

Destiny Church's vision is to glorify God by transforming lives through faith, hope and love. This is outworked through the framework of five major areas of focus, these are: Magnification, Maturity, Ministry, Membership and Mission which will be the basis for this report.

The period covering this report, April 2021 to March 2022, has been a wonderful year of God's grace and goodness, especially following the Covid-19 pandemic and the national lock-downs. During this time, we have sought to uphold God's glory and endeavoured in faithfulness and commitment to Jesus to fulfil His purposes for the church as outlined in the church's mission and vision statements.

PURPOSE DRIVEN

Membership(1)

Small Groups

Our Connect Groups, (small groups), led by Connect Group Hosts, are the life of the church. Just as healthy bodies require healthy cells the same is true of a healthy church. The Connect Groups are our basic Christian community and are direct indicators of the overall health of the church. During this period, our small groups rose to the new challenge of hybrid meetings, where Connect Groups met in person, and those unable to physically attend the meeting joined the meeting online via Zoom. To ensure that all group members were catered for those unable to attend were contacted by telephone on a regular basis.

Group statistics show an upward trend in attendance which bodes well for the coming year when it is envisaged that some groups will be ready to multiply. The groups are targeted towards relationships as well as age groups, catering for youth, young parents, ministry, married couples, elderly and special needs via the Moses Project. The Connect Group Hosts continue to be resourced, equipped and trained on a regular basis, plus envisioning and peer group mentoring initiatives are ongoing.

Membership of Destiny Church (DC) is dependent upon three factors:

- 1) being part of a Connect Group,
- 2) being baptised and,
- 3) having completed the DC membership course and agreeing to its requirements.

Churches frequently experience people migration due to work or family commitments, relocation etc. however, during this year, Covid-19 only had a marginal impact on the loss of church members and attendance. The church leadership visited members, offering encouragement and leaving gifts of flowers and food parcels. This was especially appreciated by the vulnerable and elderly.

The return of in-person Sunday 10 am Prayer and 11 am Celebration meetings at the Destiny Church was well received and both had encouraging levels of attendance. Many from around the globe continue to log on to our 'virtual church'.

The church leadership has maintained links with the Evangelical Alliance, UK New Wine movement who encourage churches to work together to change the nation through leadership, national

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

gatherings, training and equipping resources. Plus we are linked at a local level with the Teesside Leaders Network and Churches Together in Norton.

Dr John Andrews continues in his role as consultant, mentor and friend, His insight, guidance and teaching have been of great benefit to all at Destiny Church.

Pastor Faith Harris continued to lead some exciting initiatives and helped meet the spiritual and physical well-being of the youth and children of Destiny Church.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Magnification

The Sunday Celebration Meeting continues to be an inspirational time and serves as an effective introduction to Destiny Church for the many visitors we receive. The teams responsible for Worship, Technical Services, Stewarding, and Welcome, have all continued to provide excellent service and support during the celebrations. The teams continue to grow and develop as the team leaders, under the oversight of Pastor Cath have sought to facilitate improvement and pursue excellence in their chosen ministry.

Maturity

We continued to invest in people by providing opportunities for them to be trained via the following online courses at membership and leadership levels.

- a) Alpha Course
- b) Alpha Holy Spirit Weekend
- c) Youth Alpha Course
- d) Leadership Training (Core Team and Connect Group Hosts)

Commitment to leadership excellence continues with the senior leadership team receiving additional training and input from the organisations we network with.

Ministry

The church is committed to releasing people to fulfil their God given ministry by helping them discover their SHAPE for ministry and by providing opportunities to serve. Ministry is primarily carried out in our Connect Groups where members are encouraged to serve within the small-group setting. This has the benefit of enabling service in the corporate to take place. The church building maintained a sound level of Covid-19 compliance with the provision of signage and hand sanitiser units where deemed necessary.

Destiny Centre had the privilege of acting as a central depot for other charities and organisations in the area to bring their 'shoeboxes' for the annual 'Operation Christmas Child Shoebox Appeal' ensuring that children around the world knew they were not forgotten during the pandemic.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The DC children's work (Destiny Kids) has continued to progress with the running of a lively and exciting Kids Church. The leaders and workers of Destiny Kids have seen the children grow and flourish.

Destiny Youth also flourished under the leadership of Pastor Faith and numbers continue to grow and many attended the online Youth Alpha course. The youth have grown in their relationship with God and each other and had powerful encounters with God during their online meetings.

The DC Café did not operate during this report's time frame, although it is envisaged that this ministry will re-commence in the future. The DC continued to assist those in food poverty with the provision of food parcels. Many of our members actively assisted the Moses Project to deliver thousands of food parcels as an integral part of their ministry.

Mission

This year has been encouraging; we have seen continued progress in the evangelistic activities and opportunities within Destiny Church.

Overseas Missions

The church maintained its mission focus through visiting speakers and has continued to support Pastor Venco in Macedonia and Pastor Andrew Wesley of TopKidz in Belarus. In addition, Destiny Church actively supports Compassion UK and has encouraged the sponsoring of children with their Ghana Project.

Local Missions

The church ran one online Alpha course during this period; however our Connect Groups continue to be the focus for outreach into the local community. Numerous DC members have connected with Safe Families enabling vulnerable and stressed people to be assisted where possible. This initiative has the potential for great growth of ministry by DC members in the future.

The charity has continued its support and attendance of the 'Churches Together in Norton' with virtual ministers' lunches being hosted on a regular basis. The charity has remained actively involved in the local church initiatives that celebrate some of the key religious calendar dates, namely Christmas, Easter and Pentecost. In addition, the charity has been actively involved in a Food Bank programme and assists the 'Moses Project' organisation.

OPERATIONAL RUNNING

The charity has continued to maintain financial viability whilst seeking to fulfil the purposes, mission and vision that God has called us to. The last 12-month period saw continued savings in the running of the charity. At present we thank God for His generosity and favour towards the church, and the sacrificial giving of many within the fellowship.

The leadership team and directors of the charity have continued to look after the buildings in Darlington which continue to garner additional income whilst ensuring that the property's services such as heating, and lighting are used to maintain the building fabric.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

CONCLUSION

It has been a year of hard work, unprecedented challenge and great blessing with God bringing unexpected and surprising things and people across our path. It is with thanks that we are able to present this report with the recognition that without the blessing of God and the hard work of the members we would not be in the position we are, in the pursuit of the outworking of God's call upon us as a church.

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a deficit of £3,427. The reserves stand at £623,241 all being unrestricted funds with free reserves of £20,604.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current and deposit accounts.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16th October 2022 and signed on behalf of the board of trustees by:

Pastor J M Harris
Chairman of trustees/directors

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28th November 2022

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	138,266	138,266	157,943
Charitable activities	5	4,541	4,541	6,570
Investment income	6	17,705	17,705	19,822
Other income	7	–	–	302
Total income		<u>160,512</u>	<u>160,512</u>	<u>184,637</u>
Expenditure				
Expenditure on charitable activities	8,9	163,939	163,939	181,066
Total expenditure		<u>163,939</u>	<u>163,939</u>	<u>181,066</u>
Net (expenditure)/income and net movement in funds		<u>(3,427)</u>	<u>(3,427)</u>	<u>3,571</u>
Reconciliation of funds				
Total funds brought forward		626,668	626,668	623,097
Total funds carried forward		<u>623,241</u>	<u>623,241</u>	<u>626,668</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		574,744	596,623
Current assets				
Debtors	16	2,169		2,466
Investments	17	10,000		–
Cash at bank and in hand		68,979		75,106
		81,148		77,572
Creditors: amounts falling due within one year	18	25,187		18,363
Net current assets			55,961	59,209
Total assets less current liabilities			630,705	655,832
Creditors: amounts falling due after more than one year	19		7,464	29,164
Net assets			623,241	626,668
Funds of the charity				
Unrestricted funds			623,241	626,668
Total charity funds	22		623,241	626,668

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 16th October 2022, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2022

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2022

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Equipment	-	20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2022

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2022

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gifts			
Gift Aid offerings	105,818	–	105,818
Non-gift Aid offerings	28,706	–	28,706
Grants			
Mission support	2,454	–	2,454
Church Revitalization Trust	–	–	–
Job Retention Scheme	1,288	–	1,288
	<u>138,266</u>	<u>–</u>	<u>138,266</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts			
Gift Aid offerings	118,650	–	118,650
Non-gift Aid offerings	23,166	–	23,166
Grants			
Mission support	713	–	713
Church Revitalization Trust	–	2,500	2,500
Job Retention Scheme	12,914	–	12,914
	<u>155,443</u>	<u>2,500</u>	<u>157,943</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Miscellaneous Income	3,511	3,511	6,510	6,510
Other income from charitable activities type 3	1,030	1,030	60	60
	<u>4,541</u>	<u>4,541</u>	<u>6,570</u>	<u>6,570</u>

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	5	5	2,072	2,072
Rent Receivable	17,700	17,700	17,750	17,750
	<u>17,705</u>	<u>17,705</u>	<u>19,822</u>	<u>19,822</u>

7. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Insurance claim	–	–	302	302
	<u>–</u>	<u>–</u>	<u>302</u>	<u>302</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Activity type 1	162,335	–	162,335
Support costs	1,604	–	1,604
	<u>163,939</u>	<u>–</u>	<u>163,939</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Activity type 1	176,726	2,500	179,226
Support costs	1,840	–	1,840
	<u>178,566</u>	<u>2,500</u>	<u>181,066</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activity type 1	162,335	–	162,335	179,226
Governance costs	–	1,604	1,604	1,840
	<u>162,335</u>	<u>1,604</u>	<u>163,939</u>	<u>181,066</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	1,110	1,110	792
Governance costs	497	497	1,047
	<u>1,607</u>	<u>1,607</u>	<u>1,839</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>29,056</u>	<u>31,277</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

13. Staff costs and emoluments

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - type 1	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Trustee remuneration and expenses

Included in staff costs (note 15) are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £30,576, employers ni £2999, employers pension £3240 Mrs C Harris Gross salary £18,235, employers ni £1296, employers pension £1070 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	794,547	404,599	1,199,146
Additions	–	7,177	7,177
At 31 March 2022	<u>794,547</u>	<u>411,776</u>	<u>1,206,323</u>
Depreciation			
At 1 April 2021	263,146	339,377	602,523
Charge for the year	15,891	13,165	29,056
At 31 March 2022	<u>279,037</u>	<u>352,542</u>	<u>631,579</u>
Carrying amount			
At 31 March 2022	<u>515,510</u>	<u>59,234</u>	<u>574,744</u>
At 31 March 2021	<u>531,401</u>	<u>65,222</u>	<u>596,623</u>

16. Debtors

	2022 £	2021 £
Trade debtors	(110)	–
Other debtors	<u>2,279</u>	<u>2,466</u>
	<u>2,169</u>	<u>2,466</u>

17. Investments

	2022 £	2021 £
Other investments	<u>10,000</u>	<u>–</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	17,580	13,278
Accruals and deferred income	1,613	1,244
Social security and other taxes	2,512	1,883
Other creditors	<u>3,482</u>	<u>1,958</u>
	<u>25,187</u>	<u>18,363</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	–	21,700
Other creditors	7,464	7,464
	<u>7,464</u>	<u>29,164</u>

The above secured loan represents an interest-free loan of £225,000 from a local charitable trust. The loan was used to enable the charity to complete the renovation and refurbishment of its new place of worship, the Destiny Centre, at 395 Norton Road, Stockton on Tees. The loan is repayable by monthly instalments of capital over 20 years, the first instalment falling due six months after taking possession of the completed building. The first repayment was made in October 2004.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,385 (2021: £5,282).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>1,288</u>	<u>12,914</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	626,668	160,512	(163,939)	(27,893)	595,348
Redundancy Reserve	–	–	–	27,893	27,893
	<u>626,668</u>	<u>160,512</u>	<u>(163,939)</u>	<u>–</u>	<u>623,241</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	623,097	182,137	(178,566)	–	626,668
Redundancy Reserve	–	–	–	–	–
	<u>623,097</u>	<u>182,137</u>	<u>(178,566)</u>	<u>–</u>	<u>626,668</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	574,744	574,744
Current Assets	81,148	81,148
Creditors less than 1 year	(25,187)	(25,187)
Creditors greater than 1 year	(7,464)	(7,464)
Net assets	<u>623,241</u>	<u>623,241</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	596,623	596,623
Current Assets	77,572	77,572
Creditors less than 1 year	(18,363)	(18,363)
Creditors greater than 1 year	(29,164)	(29,164)
Net assets	<u>626,668</u>	<u>626,668</u>

DESTINY CHURCH TEES VALLEY

England & Wales - Charity number 1119951

Accounts

COMPANY REGISTRATION NUMBER: 6261423
CHARITY REGISTRATION NUMBER: 1119951

Destiny Church Tees Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

S J ACCOUNTING SERVICES (NE) LTD

**Destiny Church Tees Valley
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021**

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Accounting policies	12
Notes to the financial statements	16

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Destiny Church Tees Valley

Charity registration number 1119951

Company registration number 6261423

Principal office and registered office The Destiny Centre
395 Norton Road
Stockton on Tees
TS20 2QQ

The trustees

Pastor J M Harris
Mr D Reddy
Ms T Chetty
Mrs C Harris
Pastor IM Rowland (Appointed 30 November 2020)

Independent examiner SJ Accounting Services (NE) Ltd

Structure, governance and management

Governing Document

Destiny Church Tees Valley is a company limited by guarantee, incorporated on 29 May 2007 and is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 26 April 2009 and 12 September 2010. It was registered as a charity on 5 July 2007.

The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year of their ceasing to be a member.

Appointment of Trustees

New trustees are appointed from time to time at the discretion of the existing trustees such that the number of trustees is not less than three.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within church membership/congregation. The trustees have introduced induction procedures which ensure that new trustees understand their roles and obligations. As part of these procedures trustees are encouraged to attend appropriate internal/external training events to facilitate the understanding of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leader.

Objectives and activities

The principal activity of the charity during the period under review was the running and the operation of a local church.

The charity's principal objects for the benefit of the public are:

1. To advance the Christian faith in accordance with the statement of Fundamental Truths as agreed by the Directors/Trustees as of the 12 September 2010
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind including through the provision of counselling and support.
3. To advance Education.

The trustees regularly review the objectives and activities of the charity and, as part of the review, they have considered the Charity Commissions general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

The church's aims are to be able to fulfill the following:

Mission Statement

Our Church's mission is to bring you into a relationship with Jesus, and membership of his family, provide mentors and materials to facilitate your maturity in Christ, resource and release you to serve in a ministry in this church and be a missionary in the world in order to reveal God's love and magnify His Name.

Vision Statement

We will empower and mobilise all our resources so that within ten years every man, woman and child in Stockton-on-Tees will have the opportunity to hear and understand the Gospel, to be integrated into a small group in order to facilitate intimacy with God, to daily tell their story of Christ's power in their lives and use their God-given gifts and abilities effectively for the glory of God.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

INTRODUCTION

Destiny Church's vision is to glorify God by transforming lives through faith, hope and love. This is outworked through the framework of five major areas of focus, these are: Magnification, Maturity, Ministry, Membership and Mission which will form the outline of this report.

The period covering this report, April 2020 to March 2021, has been a year of great challenge predominantly due to the Covid-19 pandemic and the national lock-down guidance from H. M. Government, yet this traumatic event allowed a wonderful outworking of God's grace and goodness. During this time, we have sought to uphold God's glory and endeavoured in faithfulness and commitment to Jesus to fulfil His purposes for the church as outlined in the church's mission and vision statements.

PURPOSE DRIVEN

Membership(1)

Small Groups

Our Connect Groups, (small groups), led by Connect Group Hosts, are the life of the church. Just as healthy bodies require healthy cells the same is true of a healthy church. The Connect Groups are our basic Christian community and their health indicates the overall health of the church. During this period, our small groups rose to the challenge of not being able to meet in person yet still meet the needs of the group members. The majority of small groups met online via Zoom and those unable to do so were contacted by telephone on a regular basis. Previous small group attendance was 80%, it is good to report that this marginally increased as did the number of members attending each group.

Connect Group Hosts continue to be resourced, equipped and trained on a regular basis, plus envisioning and peer group mentoring initiatives are ongoing. The groups are targeted towards relationships as well as age groups, catering for youth, young parents, ministry, married couples, elderly and special needs via the Moses Project.

Membership of Destiny Church (DC) is dependent upon three factors:

- 1) being part of a Connect Group,
- 2) being baptised and,
- 3) having completed the DC membership course and agreeing to its requirements.

Normally churches experience people migration due to work or family commitments, relocation etc. however, this year the impact of Covid-19 was the main concern for possible loss of church members and attendance. The church leadership visited members, offering encouragement and leaving gifts of flowers and food parcels. This was especially appreciated by the vulnerable and elderly.

The Sunday Prayer and Celebration meetings were conducted online at 10 a.m. and 11 a.m. respectively with encouraging levels of attendance. Where many churches reported a loss of members and attendance, Destiny Church saw increase as many from around the globe logged on to our 'virtual church'.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The church leadership has maintained links with the Evangelical Alliance, UK New Wine movement who encourage churches to work together to change the nation through leadership, national gatherings, training and equipping resources. Plus we are linked at a local level with the Teesside Leaders Network and Churches Together in Norton.

(1) NOTE - this refers to the membership of the church and not the membership of the Incorporated Charitable Organisation. Details of the membership of Incorporated Company can be found in the 'Register of Members' section of the Statutory Books.

Dr John Andrews continues in his role as consultant, mentor and friend, His insight, guidance and teaching have been of great benefit to all at Destiny Church.

Pastor Faith Harris continued to lead some exciting initiatives and helped meet the spiritual and physical wellbeing of the youth and children of Destiny Church.

Magnification

The Sunday Celebration Meeting, albeit in an online format, continued to be an inspirational time and served as an effective platform to reach a wider audience. The teams responsible for Preaching, Worship and Technical Services adapted well to the frequently changing HM Government guidance and regulations to ensure that excellent ministry and support continued during the year.

All DC teams continue to grow and develop as the team leaders, under the oversight of Pastor Cath have sought to facilitate improvement and pursue excellence in their chosen ministry.

Maturity

We continued to invest in people by providing opportunities for them to be trained via the following online courses at membership and leadership levels.

- a) Daring Faith Course - Rick Warren
- b) Alpha Course
- c) Alpha Holy Spirit Weekend,
- d) Leadership Training (Core Team and Connect Group Hosts)

Commitment to leadership excellence continues with the senior leadership team receiving additional training and input from the organisations we network with.

Ministry

The church is committed to releasing people to fulfil their God given ministry by helping them discover their SHAPE for ministry and by providing opportunities to serve. Ministry is primarily carried out in our Connect Groups where members are encouraged to serve within the small-group setting. This has the benefit of enabling service in the corporate to take place. When appropriate, the church building was made Covid-19 compliant by conducting numerous Risk Assessments to cover Worship Practices, Technical Support, Preaching and Prayer. These resulted in the provision of signage, hand sanitiser units and the closure of certain parts of the building where necessary.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Destiny Centre had the privilege of acting as a central depot for other charities and organisations in the area to bring their 'shoeboxes' for the annual 'Operation Christmas Child Shoebox Appeal' ensuring that children around the world knew they were not forgotten during the pandemic.

The DC children's work (Destiny Kids) has continued to progress with the running of a lively and exciting online Kids Church throughout the year. The leaders and workers of Destiny Kids have seen the children to grow and flourish amidst difficult circumstances.

Destiny Youth also flourished under the leadership of Pastor Faith and numbers continue to grow. This year has seen the youth grow in their relationship with God and each other. Sadly the youth were unable to attend the Rock Nations conference but still had powerful encounters with God during their online meetings.

We were unable to run the DC Café during the year due to Covid-19. We hope to see this ministry recommence in the future. The DC continued to assist those in food poverty who with the provision of food parcels. Many of our members actively assisted the Moses Project to deliver thousands of food parcels as an integral part of their ministry.

Mission

This year has been encouraging; we have seen continued progress in the evangelistic activities and opportunities within Destiny Church.

Overseas Missions

The church maintained its mission focus through visiting speakers and has continued to support Pastor Venco in Macedonia and Pastor Andrew Wesley of TopKidz in Belarus. In addition, Destiny Church actively supports Compassion UK and has encouraged the sponsoring of children with their Ghana Project.

Local Missions

The church ran one online Alpha course during this period; however, our Connect Groups continue to be the focus for outreach into the local community. Several DC members have connected with Safe Families enabling vulnerable and stressed people to be assisted where possible. This initiative has the potential for great growth of ministry by DC members in the future.

The charity has continued its support and attendance of the 'Churches Together in Norton' with virtual ministers' lunches being hosted on a regular basis. The charity has remained actively involved in the local church initiatives that celebrate some of the key religious calendar dates, namely Christmas, Easter, and Pentecost. In addition, the charity has been actively involved in a Food Bank programme and assists the 'Moses Project' organisation.

OPERATIONAL RUNNING

Pastor Cath Harris was placed on Furlough from March 20 to April 21 due to Pastor Cath not been able to fulfil her administrative role due to the Covid Pandemic. The charity has continued to maintain financial viability whilst seeking to fulfil the purposes, mission, and vision that God has called us to. At present we thank God for His generosity and favour towards the church, and the sacrificial giving of many within the fellowship.

The leadership team and directors of the charity have continued to look after the buildings in

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Darlington which continue to garner additional income whilst ensuring that the property's services such as heating, and lighting are used to maintain the building fabric.

CONCLUSION

Pastor J Harris and Mr D Reddy have resigned with the effect from the 4th of November 2021 as Trustees of Willows Community Church (WCC). Destiny Church have supported WCC financially during this period so that WCC could continue as a church. Pastor J Harris and Mr D Reddy are now in the process of transitioning WCC to Generations Church (GC) so that GC can continue the work of WCC.

It has been a year of hard work, unprecedented challenge and great blessing with God bringing unexpected and surprising things and people across our path. It is with thanks that we are able to present this report with the recognition that without the blessing of God and the hard work of the members we would not be in the position we are, in the pursuit of the outworking of God's call upon us as a church.

Financial review

The results of the year are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a surplus of £3,571. The reserves stand at £626,668 all being unrestricted funds with free reserves of £30,045.

Reserves Policy

The trustees aim to maintain cash-back unrestricted reserves at the higher of £50,000 or three months average gross expenditure out of those reserves.

Investment Policy

The charity's current investment policy is simply to hold any surplus cash balances on bank current and deposit accounts.

Destiny Church Tees Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th December 2021 and signed on behalf of the board of trustees by:

Pastor J M Harris
Chairman of trustees/directors

Destiny Church Tees Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Destiny Church Tees Valley

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Destiny Church Tees Valley ('the company') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	155,443	2,500	157,943	132,670
Charitable activities	5	6,570	–	6,570	6,547
Investment income	6	19,822	–	19,822	19,917
Other income	7	302	–	302	2,485
Total income		<u>182,137</u>	<u>2,500</u>	<u>184,637</u>	<u>161,619</u>
Expenditure					
Expenditure on charitable activities	8,9	178,566	2,500	181,066	188,538
Total expenditure		<u>178,566</u>	<u>2,500</u>	<u>181,066</u>	<u>188,538</u>
Net income/(expenditure) and net movement in funds					
		<u>3,571</u>	<u>–</u>	<u>3,571</u>	<u>(26,919)</u>
Reconciliation of funds					
Total funds brought forward		623,097	–	623,097	650,016
Total funds carried forward		<u>626,668</u>	<u>–</u>	<u>626,668</u>	<u>623,097</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		596,623	621,911
Current assets				
Debtors	16	2,466		2,207
Cash at bank and in hand		<u>75,106</u>		<u>63,702</u>
		77,572		65,909
Creditors: amounts falling due within one year	17	<u>18,363</u>		<u>21,723</u>
Net current assets			<u>59,209</u>	<u>44,186</u>
Total assets less current liabilities			655,832	666,097
Creditors: amounts falling due after more than one year	18		<u>29,164</u>	<u>43,000</u>
Net assets			<u>626,668</u>	<u>623,097</u>
Funds of the charity				
Unrestricted funds			626,668	623,097
Total charity funds	21		<u>626,668</u>	<u>623,097</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 13th December 2021, and are signed on behalf of the board by:

Pastor J M Harris
Chair of Trustees/Directors

Mr D Reddy
Trustee

The notes on pages 16 to 21 form part of these financial statements.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies

Year ended 31 March 2021

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2021

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Equipment	-	20% reducing balance

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2021

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Destiny Church Tees Valley

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 March 2021

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Destiny Church Tees Valley
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Destiny Centre, 395 Norton Road, Stockton on Tees, TS20 2QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit in the event of the company being wound up.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts			
Gift Aid offerings	118,650	–	118,650
Non-gift Aid offerings	23,166	–	23,166
Grants			
Mission support	713	–	713
Church Revitalization Trust	–	2,500	2,500
Job Retention Scheme	12,914	–	12,914
	<u>155,443</u>	<u>2,500</u>	<u>157,943</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gifts			
Gift Aid offerings	111,204	–	111,204
Non-gift Aid offerings	19,199	–	19,199
Grants			
Mission support	2,267	–	2,267
Church Revitalization Trust	–	–	–
Job Retention Scheme	–	–	–
	<u>132,670</u>	<u>–</u>	<u>132,670</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Miscellaneous Income	6,510	6,510	6,547	6,547
Other income from charitable activities type 3	60	60	—	—
	<u>6,570</u>	<u>6,570</u>	<u>6,547</u>	<u>6,547</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	2,072	2,072	295	295
Rent Receivable	17,750	17,750	19,622	19,622
	<u>19,822</u>	<u>19,822</u>	<u>19,917</u>	<u>19,917</u>

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	2,382	2,382
Insurance claim	302	302	103	103
	<u>302</u>	<u>302</u>	<u>2,485</u>	<u>2,485</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	176,726	2,500	179,226
Support costs	1,840	—	1,840
	<u>178,566</u>	<u>2,500</u>	<u>181,066</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	186,607	—	186,607
Support costs	1,931	—	1,931
	<u>188,538</u>	<u>—</u>	<u>188,538</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Activity type 1	179,226	–	179,226	186,607
Governance costs	–	1,840	1,840	1,931
	<u>179,226</u>	<u>1,840</u>	<u>181,066</u>	<u>188,538</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Finance costs	792	792	979
Governance costs	1,047	1,047	952
	<u>1,839</u>	<u>1,839</u>	<u>1,931</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	31,277	33,626
Gains on disposal of tangible fixed assets	–	(2,382)
	<u>31,277</u>	<u>31,244</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720
	<u>720</u>	<u>720</u>

13. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	59,820	59,820
Social security costs	618	1,683
Employer contributions to pension plans	5,282	5,174
	<u>65,720</u>	<u>66,677</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs and emoluments *(continued)*

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - type 1	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

Included in staff costs (note 15) are the following gross salaries and oncosts for Pastor JM Harris and Mrs C Harris. Pastor JM Harris Gross salary £30,576, employers ni £3007, employers pension £3240 Mrs C Harris Gross salary £18,235, employers ni £1304, employers pension £1070 No expenses were reimbursed to trustee's in the year.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020	794,547	398,610	1,193,157
Additions	–	5,989	5,989
At 31 March 2021	<u>794,547</u>	<u>404,599</u>	<u>1,199,146</u>
Depreciation			
At 1 April 2020	247,255	323,991	571,246
Charge for the year	15,891	15,386	31,277
At 31 March 2021	<u>263,146</u>	<u>339,377</u>	<u>602,523</u>
Carrying amount			
At 31 March 2021	<u>531,401</u>	<u>65,222</u>	<u>596,623</u>
At 31 March 2020	<u>547,292</u>	<u>74,619</u>	<u>621,911</u>

16. Debtors

	2021	2020
	£	£
Other debtors	<u>2,466</u>	<u>2,207</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	13,278	12,080
Accruals and deferred income	1,244	2,803
Social security and other taxes	1,883	3,211
Other creditors	1,958	3,629
	<u>18,363</u>	<u>21,723</u>

18. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	21,700	37,000
Other creditors	7,464	6,000
	<u>29,164</u>	<u>43,000</u>

The above secured loan represents an interest-free loan of £225,000 from a local charitable trust. The loan was used to enable the charity to complete the renovation and refurbishment of its new place of worship, the Destiny Centre, at 395 Norton Road, Stockton on Tees. The loan is repayable by monthly instalments of capital over 20 years, the first instalment falling due six months after taking possession of the completed building. The first repayment was made in October 2004. The above secured loan represents an interest-free loan of £225,000 from a local charitable trust. The loan was used to enable the charity to complete the renovation and refurbishment of its new place of worship, the Destiny Centre, at 395 Norton Road, Stockton on Tees. The loan is repayable by monthly instalments of capital over 20 years, the first instalment falling due six months after taking possession of the completed building. The first repayment was made in October 2004.

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,282 (2020: £5,174).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>12,914</u>	<u>—</u>

Destiny Church Tees Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
General funds	<u>623,097</u>	<u>182,137</u>	<u>(178,566)</u>	<u>626,668</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
General funds	<u>650,016</u>	<u>161,619</u>	<u>(188,538)</u>	<u>623,097</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
Church Revitalization Trust	<u>–</u>	<u>2,500</u>	<u>(2,500)</u>	<u>–</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
Church Revitalization Trust	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	596,623	596,623
Current Assets	77,572	77,572
Creditors less than 1 year	(18,363)	(18,363)
Creditors greater than 1 year	<u>(29,164)</u>	<u>(29,164)</u>
Net assets	<u>626,668</u>	<u>626,668</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	621,911	621,911
Current Assets	65,909	65,909
Creditors less than 1 year	(21,723)	(21,723)
Creditors greater than 1 year	<u>(43,000)</u>	<u>(43,000)</u>
Net assets	<u>623,097</u>	<u>623,097</u>