

Reports and Financial Statements

For the year ended 30 June 2021

**Insight for Living (UK)
Limited**

Charity number: 1119934

Company number: 6000282

Insight for Living (UK) Limited

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Charity information

Company No	6000282
Charity No	1119934
Trustees	Dr T Boyle (Chairman) Dr G M Anderson Mr T Hayes Mr B Gemaehlich Dr S Brady Mrs C Swindoll
Secretary	Mr S Bean
Auditors	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS
Bankers	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD
Principal address	Insight for Living (UK) Limited PO Box 553 Dorking RH4 9EU
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

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Trustees' Report

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 30 June 2021.

Reference and administrative information

Directors and trustees

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected Chair:	T Boyle
Insight for Living UK elected Trustees:	G Anderson
	C Swindoll
	T Hayes
	B Gemaehlich
	S Brady
Secretary:	S Bean
Executive Director:	S Bean

Structure, governance and management

Governing Document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Trustee induction and training

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

Organisation

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive director fulfils the role of chief executive.

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Related parties

C. Swindoll, a current trustee of the charity, is also President and Chief Executive Officer of Insight for Living USA. B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA. T. Hayes, a current trustee of the charity, is Executive Vice President of Chief International Officer of Insight for Living USA.

Risk and uncertainties

The trustees assessed the major risks that the charity may face at the 2020 AGM. Systems and procedures have been established to minimise any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY21, which are considered prominent by the Trustees. These stand as follows:

- The inability of Insight for Living Ministries in the USA to remit the monthly “subsidy” to underwrite the on-going UK operations.
- The financial failure of UK radio station(s) as a consequence of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) as a consequence of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output as a result of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2021 AGM.

Policy for key management pay

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity’s financial situation
- The charity’s performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Objects and activities

The objects and powers of the charity are set out in detail in the charity’s memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and

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- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities; and
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution.
- The financial statements display the activities under the heading of Advancement of the Christian faith.

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

We have increased the number of radio distribution points on which one can receive this message from five to ten stations since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased as a result of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland. In February 2021, the programme began airing on DAB+ in Brighton and Norwich on Classic One.

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and

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Amazon Kindle® technology. This was done in an effort to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

In May 2018, the charity improved its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using MailChimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Some examples of pastoral care provided to the public this past year are:

- A young man from London who is in a twelve-step recovery programme contacted us on the advice of his mentor. He needed help to sort his thoughts out concerning the role of faith in recovery. Through several phone conversations he received advice on how to read the scriptures carefully and how to find time for rest and contemplation.
- A single parent from Swindon who had made some poor decisions in the past contacted the ministry because she was struggling to find any self-worth. She was afraid that her past mistakes disqualified her from ever being acceptable to people or to God. She was reassured of God's grace and mercy, and encouraged to learn wisdom from her mistakes, acknowledge them, and move on from them to build a new life of integrity.
- A gentleman in a secure mental health facility wanted a Bible to read and some encouraging devotional materials to help keep him focussed. He had no access to funds, so it was arranged for him to be sent a Bible and a selection of resources in care of his ward supervisor at no cost. He later wrote to express his profound gratitude.
- A man who had come to a place of anguish over mistakes he had made in the past was given counsel by telephone about an honest approach to peace and reconciliation. He was sent materials at no cost to help him find his way back to a sense of spiritual courage and calm.
- An association for people with impaired vision was given an afternoon talk by telephone link. Resulting from this meeting a blind couple were anxious to receive audio messages in a particular format that suited their computer. Arrangements were made to deliver digital materials to them that they could use simply with the equipment they already had on hand. This was done free of charge.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life.

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Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, sometimes with accompanying study material. Most of our programmes have an associated Bible study we call “Searching the Scriptures”, which is available to download as a PDF from the Internet. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent’s schedule. We provide many other resources in the form of books, booklets, CDs, DVDs, MP3s and gift items to help in applying biblical principles to life.

Our weekday teaching programmes over the past fiscal year led the public in the following topics:

- Living Right in a Wrong World – A series that led listeners through the profound truths in the epistle of First John on how to live right in a wrong world.
- Finding Healing Through Forgiveness – A series that helped listeners learn the unbelievable healing that comes when we forgive from our hearts.
- Becoming a People of Grace – An exposition of the book of Ephesians.
- A Study of Matthew – Through the calendar year of 2021, we embarked on a three-part study through the Gospel of Matthew.

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle’s second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our *Biblical Approach* titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, “What Makes a Church Christian?”

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching. A collection of New Testament Commentaries by Charles R. Swindoll is hand delivered by Dr Boyle to this graduating student.

Financial Review

Policy on reserves

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £344,129 (2020 - £254,974), representing approximately 15 months’ worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore exceed the target range.

Principal funding source

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During this past year, the charity received 91% of funding through charitable contributions, sales, interest, and legacy gifts from the charity’s constituents in the United Kingdom and Europe. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit

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commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, in an effort to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual and remote means.

Investment policy

As set out in the Articles of Association, the trustees can:

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate and are enhanced by the comfort of a letter of credit that the trustees have received from Insight for Living headquarters in the USA. The cash reserves for the charity are high relative to planned expenditure. The charity is not adversely impacted by COVID-19 or Brexit.

Plans for future periods

We continue to seek new methods of distribution of the media format of *Insight for Living*. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle. However, the charity is instead focusing on the global efforts of **Vision 195**.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries *so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples*.

Chuck has explained his method of Bible study and delivery in his messages, and related book, called *Searching the Scriptures*. This series and book are for anyone who wants to learn how to 1) *observe* the text of Scripture, 2) *probe the meaning* of Scripture, 3) *compare* the truths of Scripture, and 4) *apply* the wisdom of Scripture. This course of study will be the centrepiece of **Vision 195**.

With the upgrade to its Web Site in May 2018, the charity will be able to provide better service in a mobile friendly way and an easy way for friends to give charitable gifts or purchase featured resources and study materials. In

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August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity. They also foresee their executive director and pastor continuing to communicate with current constituents in an effort to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of *Searching the Scriptures* materials for international pastors and churches. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time required for this project. In 2020, the executive director began devoting time for expanding ministry in India and in 2021 was made Senior Director over Europe and Commonwealth Ministries. These efforts, approved by the trustees, involve the UK organisation in further development of *Vision 195*.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the directors of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement on Brexit

Brexit has not presented any significant risks to the charity. The main exposure related to foreign exchange movements, which includes minimal income and cost, including overseas salaries and activities denominated in US Dollars. The risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increase or income reduction.

Statement on COVID-19

COVID-19 has not presented any significant risks to the charity. The main exposure related to contact between staff members in leased office space and receiving letters that include currency. The charity only had leased space for only a short period of time in the reported year, and during that time had one member of staff in the space, with regular cleaning and sanitising of common areas of the building. Interaction with the public in day-to-day business is rare. Weekly collection and posting of letters at Royal Mail and deposits of funds to the bank are the only form of public contact for this member of staff. All organisation outreach and availability contact with the public is done via the phone, Internet, e-mail, and written correspondence.

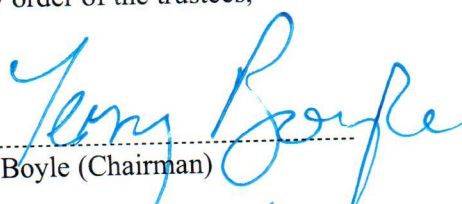
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Auditors

A resolution was proposed and seconded on the 8th of April 2021 that Mazars LLP, Sutton be re-appointed as auditors to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the trustees,


T Boyle (Chairman)



Date

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited

Opinion

We have audited the financial statements of Insight for Living (UK) Limited (the 'charity') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

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Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 1 March 2022

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Statement of financial activities For the year ended 30 June 2021

	Notes	Total unrestricted funds 2021 £	Total unrestricted funds 2020 £
Income and endowments from:			
Donations and legacies			
UK	2	314,477	198,283
IFL USA	3	30,848	90,365
Trading activities- media sales		20,638	11,478
Investment income	4	24	482
Other income		500	-
Total income		366,487	300,608
Expenditure on:			
Raising funds	5	67,864	75,479
Charitable activities			
Advancement of Christian faith	6	209,468	227,696
Total expenditure		277,332	303,175
Net income/(expenditure)		89,155	(2,567)
Balances brought forward 1 July 2020		254,974	257,541
Balances carried forward at 30 June 2021	12	344,129	254,974

There are no recognised gains or losses other than those included above in both years.

All activities relate to continuing operations in both years.

The notes on pages 17 to 23 form part of these financial statements.

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Balance sheet at 30 June 2021

	Notes		2021 £	2020 £
		£	£	
Fixed assets				
Tangible fixed assets	9		791	1,235
Current assets				
Debtors	10	116,044	36,108	
Cash at bank and in hand		255,076	243,561	
		<u>371,120</u>	<u>279,669</u>	
Creditors: Amounts falling due within one year	11	(27,782)	(25,930)	
Net current assets			<u>343,338</u>	<u>253,739</u>
Net assets			<u><u>344,129</u></u>	<u><u>254,974</u></u>
Funds				
Unrestricted funds	12		<u><u>344,129</u></u>	<u><u>254,974</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 13/1/2022
and signed on their behalf by

T Boyle (Chairman)

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

1 Accounting policies

The financial statements of Insight for Living (UK) Limited are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention. They are prepared on a going concern basis, which the Trustees consider appropriate in the light of a letter of credit that the Trustees have received from Insight for Living based in the USA.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Assets given for use by the charity are recognised at their estimated market value when receivable.

The charity receives free airtime for broadcasting. This is included in the Statement of Financial Activities at a price the charity would pay in the open market. An equivalent amount is recognised as expenditure.

1.3 Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are costs incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

1.4 Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment – 20% per annum straight-line basis

Computer equipment – 33% per annum straight-line basis

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

1.5 Taxation

The income of the charity is exempt from charge to tax.

1.6 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

1.7 Funds

Unrestricted funds comprise those monies, which may be used towards meeting the charitable objects of the Charity at the discretion of the Trustees.

Restricted funds comprise those monies given for particular restricted purposes or projects.

1.8 Foreign currency

Foreign currency transactions are converted into GBP on the date of the transaction.

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

2 Voluntary income - UK

	2021 £	2020 £
Legacies	89,175	546
Donations	205,132	190,453
Gifts in kind	20,170	7,284
	<hr/>	<hr/>
	314,477	198,283
	<hr/>	<hr/>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

3 Voluntary income – IFL USA

	2021 £	2020 £
Grant from Insight for Living	7,124	59,816
Gifts in kind	23,724	30,549
	<hr/>	<hr/>
	30,848	90,365
	<hr/>	<hr/>

Please see further discussion in note 14.

4 Investment income

	2021 £	2020 £
Bank interest	24	482
	<hr/>	<hr/>

5 Expenditure on raising funds

	2021 £	2020 £
Value of goods	6,777	2,851
Office supplies	780	2,148
Printing costs	16,739	11,483
Postage and freight	9,539	11,663
Consultation and design	-	1,530
Support costs (note 7)	34,029	45,804
	<hr/>	<hr/>
	67,864	75,479
	<hr/>	<hr/>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

6 Charitable activities

	2021 £	2020 £
Broadcasting – radio station and outside production costs	160,163	157,662
Legal costs	353	284
Professional services	4,430	5,140
Travel	1,583	9,942
Support costs (note 7)	34,029	45,804
Governance - auditor's remuneration	8,910	8,864
	<u>209,468</u>	<u>227,696</u>

7 Allocation of support costs

	Raising funds £	Charitable activities £	Total 2021 £	Total 2020 £
Support costs				
Salary costs	2,678	2,678	5,356	2,690
Staff recruitment and training	2,118	2,118	4,236	3,722
Telephone	539	539	1,078	1,692
Cellular phone	183	183	366	380
Corporate insurance	208	208	416	640
Rent	3,339	3,339	6,678	17,600
Council tax	525	525	1,050	1,136
Bank charges	1,318	1,318	2,636	2,172
Payroll service fee	254	254	508	380
Computer costs	6,813	6,813	13,626	19,464
Postage	6,243	6,243	12,486	12,578
Subscriptions, conferences and licences	183	183	366	416
Gifts	145	145	290	64
Utilities	1,232	1,232	2,464	17,744
Outside services	1,124	1,124	2,248	4,464
Other costs	7,127	7,127	14,254	6,466
	<u>34,029</u>	<u>34,029</u>	<u>68,058</u>	<u>91,608</u>

Support costs are allocated on the basis of staff time spent.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

8 Employee information

	2021 £	2020 £
Salaries	5,356	2,690
	<u>5,356</u>	<u>2,690</u>
	<u><u>5,356</u></u>	<u><u>2,690</u></u>

The average number of employees during the year was 1 (2020: 1).
During the year and prior year no employees received emoluments of more than £60,000.
No trustee received any remuneration or reimbursement of expenses during either year.

Total remuneration (including pension contributions and other benefits) paid to key management personnel (the Executive Director) was nil (2020: nil).

9 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2020 and 30 June 2021	1,346	1,346
	<u>1,346</u>	<u>1,346</u>
Depreciation		
At 1 July 2020	111	111
Charge for year	444	444
	<u>555</u>	<u>555</u>
At 30 June 2021	555	555
Net book value		
At 30 June 2021	791	791
	<u><u>791</u></u>	<u><u>791</u></u>
At 30 June 2020	1,235	1,235
	<u><u>1,235</u></u>	<u><u>1,235</u></u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

10 Debtors

	2021 £	2020 £
Rent deposit account	1,917	1,917
VAT debtors	770	519
Prepayments	1,265	8,385
Accrued income	112,092	23,637
Other Debtors	-	1,650
	<hr/>	<hr/>
	116,044	36,108
	<hr/>	<hr/>

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	11,037	11,768
Other creditors and accruals	16,745	14,162
	<hr/>	<hr/>
	27,782	25,930
	<hr/>	<hr/>

12 Unrestricted funds

	2021 £	2020 £
Balance brought forward	254,974	257,541
Net movement in funds	89,155	(2,567)
	<hr/>	<hr/>
Balance carried forward	344,129	254,974
	<hr/>	<hr/>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

13 Commitments under operating leases

At the year end the charity had commitments under operating leases, payable as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Payable within one year	-	-	8,720	198
Payable within 2-5 years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>8,720</u>	<u>198</u>

The total lease payments recognised as an expense was £4,281 (2020: £26,082).

14 Related party transactions

Mrs C. Swindoll, a current trustee of IFL (UK), is also president and CEO of Insight for Living USA, which donated £7,124 (2020: £59,816) during the year, and gave gifts in kind of £23,724 (2020: £30,549). Mr B. Gemaehlich, a current trustee of IFL (UK), is also Executive Vice President and Chief Operations Officer of IFL USA. T. Hayes, a current trustee of IFL (UK), is also Executive Vice President and Chief International Officer of IFL USA.

Mrs R. Boyle is the only employee of IFL (UK), she is the spouse of UK Chairman Dr T. Boyle. During the year to 30 June 2021 she received total remuneration of £5,356 (2020: £1,300).

15 Financial instruments

	2021 £	2020 £
Basic financial instruments measured at amortised cost	<u>369,085</u>	<u>269,115</u>
Basic financial liabilities measured at amortised cost	<u>16,745</u>	<u>14,162</u>

Basic financial assets measured at amortised cost are cash at bank and in hand, accrued income and the rent deposit.

Basic financial liabilities measured at amortised cost comprise accruals.