

INSIGHT FOR LIVING (UK)

England & Wales · Charity number 1119934

Details

Status	Registered
Legal form	Charitable company
Company number	06000282
Registered	2007-07-04
Register	View on the Charity Commission register

Contact

Address	Insight for Living UK PO Box 752 Addlestone KT15 9AD
Phone	01306640156
Email	information@insightforliving.org.uk
Website	www.insightforliving.org.uk

Activities

Objects: 3.1 TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2 TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS AND GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.3 TO ADVANCE THE EDUCATION OF THE PUBLIC IN PERSONAL, FAMILIAL AND MARITAL RELATIONSHIPS FROM A CHRISTIAN BIBLICAL PERSPECTIVE IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3. TO ADVANCE EDUCATION IN THE TRUTHS OF SCRIPTURE IN THE PERSON OF JESUS CHRIST IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT, ('THE OBJECTS').

Activities: To advance the Christian faith; through provision of goods or services, including counselling and support; advancement of education of public from a Christian biblical perspective in personal, familial and marital relationships; and the truths of scripture in the person of Jesus Christ in such ways and in such parts of the UK or the world as the leadership may think fit.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Ireland
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£192,360	£238,905	-	-
2024-06-30	£213,909	£274,814	-	-
2023-06-30	£192,240	£273,601	-	-
2022-06-30	£245,288	£274,288	-	-
2021-06-30	£366,487	£277,332	-	-

Trustees

Name	Role	Appointed
Philip David Sweeting	Chair	2024-04-17
Charissa Swindoll Gaither		2024-04-17
Dr Gregory Anderson		2018-09-07
Dr Stephen Brady		2024-10-21
Jason Post		2024-01-18
SCOTT BEAN		2025-12-05
Thomas Hayes		2025-11-18
William Gemaehlich		2011-04-07

Accounts

REGISTERED COMPANY NUMBER: 6000282 (England and Wales)
REGISTERED CHARITY NUMBER: 1119934

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025
FOR
INSIGHT FOR LIVING (UK) LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

INSIGHT FOR LIVING (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21 to 22

INSIGHT FOR LIVING (UK) LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2025

TRUSTEES	Dr G M Anderson Dr T T Boyle (appointed 21.10.2024) Dr S W Brady (appointed 21.10.2024) Mrs C Swindoll Gaither Mr W Gemaehlich Mr J A Post Mr P D Sweeting Mr T J Hayes (resigned 21.10.2024)
COMPANY SECRETARY	Mr S Bean
REGISTERED OFFICE	PO Box 254 Wisbech PE14 4FZ
REGISTERED COMPANY NUMBER	6000282 (England and Wales)
REGISTERED CHARITY NUMBER	1119934
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ
SOLICITORS	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR
BANKERS	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected chair:	T Boyle
	G Anderson
Insight for Living UK elected Trustees:	T Hayes
	B Gemaehlich
	S Brady
	J Post
	P Sweeting
	C Swindoll Gaither
Secretary:	S Bean
Executive Director:	S Bean

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and powers of the charity are set out in detail in the charity's memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and
- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Public benefit

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

OBJECTIVES AND ACTIVITIES

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities; and
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution.
- The financial statements display the activities under the heading of Advancement of the Christian faith.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

We have increased the number distribution points on which one can receive this message since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased because of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland.

Currently, Insight for Living is heard on five stations in the United Kingdom and three stations in the Republic of Ireland.

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and Amazon Kindle® technology. This was done to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

The charity continues to improve its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using Mailchimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life. Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, often with accompanying study material. Most of our programmes have an associated Bible study we call "Searching the Scriptures", which is available to download as a PDF from the Internet or as a printed workbook. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent's schedule. We provide many other resources in the form of books, booklets, CDs, DVDs, MP3s and gift items to help in applying biblical principles to life.

Some of our weekday teaching programmes over the past year included:

- Revelation (A study on the book of Revelation)
- Solomon (A study on the life of Solomon as recorded in 1 Kings and Ecclesiastes)
- Tough Grace in Difficult Places (A study of the book of Titus)
- Moses: A Man of Selfless Dedication (A study on the life of Moses as recorded in Exodus and Numbers)
- The Mystery of God's Will
- Paul: A Man of Grace and Grit (A study on the life of Paul as recorded in the New Testament)

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle's second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our Biblical Approach titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, "What Makes a Church Christian?"

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching.

FINANCIAL REVIEW

Principal funding sources

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During the past several years, the charity has received 100% of funding through charitable contributions, sales, interest, and legacy gifts from the charity's constituents in the United Kingdom and Europe and therefore free of any subsidy from the USA. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

FINANCIAL REVIEW

Investment policy and objectives

As set out in the Articles of Association, the trustees can:

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Reserves policy

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £126,318 (2024 - £172,863), representing approximately 7.5 months' worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore are in the target range.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate. The cash reserves for the charity are high relative to planned expenditure.

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual means. Its current correspondence address is located in Wisbech, Cambridgeshire.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

FUTURE PLANS

We continue to seek new methods of distribution of the media format of Insight for Living. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle but decided to focus on the global efforts of **Vision 195**.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples.

Chuck has explained his method of Bible study in his sermon, and related book, called Searching the Scriptures. This series is for anyone who wants to learn how to 1) observe the text of Scripture, 2) probe the meaning of Scripture, 3) compare the truths of Scripture, and 4) apply the wisdom of Scripture. This course of study is the centrepiece of **Vision 195**.

With continued upgrades to its Web Site, the charity has provided better and mobile friendly service for friends to give charitable gifts or purchase featured resources. In August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity and to continue communicating with current constituents to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of Searching the Scriptures materials for international pastors and churches. This responsibility ended in May 2024. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time required for this project. In 2020, the executive director began devoting time helping teams in Europe and Commonwealth Ministries as Senior Director. These efforts, approved by the trustees, involve the UK organisation in further development of **Vision 195**.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Organisational structure

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive director fulfils the role of chief executive.

Induction and training of new trustees

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity's financial situation
- The charity's performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Related parties

- C. Swindoll Gaither, a trustee of the charity during the reported year, is also President of Insight for Living USA effective 1st September 2023.
- B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA.
- T. Hayes, a current trustee of the charity, is Executive Vice President of Chief International Officer of Insight for Living USA.
- T. Boyle, a trustee of the charity during the reported year, was Executive Vice President and Chief International Instructor for Searching the Scriptures Ministries until May 2025.
- S. Bean, the secretary and executive director of the charity, is Senior Director of Europe and Commonwealth Ministries of Insight for Living USA.
- R. Boyle is the only employee of IFL UK. She is the spouse of T. Boyle.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees assessed the major risks that the charity may face at the 2024 AGM. Systems and procedures have been established to mitigate any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY25, which are considered prominent by the 'Trustees'. These stand as follows:

- The financial failure of UK radio station(s) because of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) because of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output because of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2025 AGM.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Insight for Living (UK) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

INSIGHT FOR LIVING (UK) LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

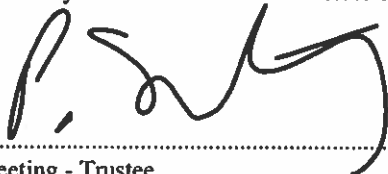
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution was proposed and seconded on the 5th June 2025 that Martin and Company be appointed as independent examiners to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the board of trustees on 18/11/25 and signed on its behalf by:



P Sweeting - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INSIGHT FOR LIVING (UK) LIMITED**

Independent examiner's report to the trustees of Insight for Living (UK) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Barr FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 19th November 2025

INSIGHT FOR LIVING (UK) LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH JUNE 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	181,640	203,211
Other trading activities	4	8,684	7,913
Investment income	5	2,036	2,785
Total		192,360	213,909
EXPENDITURE ON			
Raising funds	6	53,205	93,888
Charitable activities	7		
Advancement of Christian faith		185,700	180,926
Total		238,905	274,814
NET INCOME/(EXPENDITURE)		(46,545)	(60,905)
RECONCILIATION OF FUNDS			
Total funds brought forward		172,863	233,768
TOTAL FUNDS CARRIED FORWARD		126,318	172,863

The notes form part of these financial statements

INSIGHT FOR LIVING (UK) LIMITED**BALANCE SHEET**
30TH JUNE 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	13	2,821	-
CURRENT ASSETS			
Debtors	14	25,206	56,117
Cash at bank		122,518	150,468
		147,724	206,585
CREDITORS			
Amounts falling due within one year	15	(24,227)	(33,722)
NET CURRENT ASSETS		123,497	172,863
TOTAL ASSETS LESS CURRENT LIABILITIES		126,318	172,863
NET ASSETS		126,318	172,863
FUNDS	16		
Unrestricted funds		126,318	172,863
TOTAL FUNDS		126,318	172,863

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

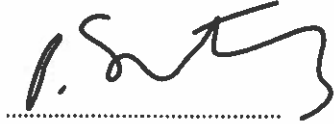
The notes form part of these financial statements

INSIGHT FOR LIVING (UK) LIMITED

BALANCE SHEET - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
18/11/25 and were signed on its behalf by:



P Sweeting - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Insight for Living (UK) Limited is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

All assets costing more than £1,000 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

INSIGHT FOR LIVING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****2. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	158,555	178,763
Gift aid	23,085	24,448
	<u>181,640</u>	<u>203,211</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Media sales	<u>8,684</u>	<u>7,913</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,036</u>	<u>2,785</u>

6. RAISING FUNDS**Raising donations and legacies**

	2025	2024
	£	£
Postage and stationery	10,878	4,860
Printing costs	8,100	7,185
Consultation and design	19,446	60,093
Value of goods	2,747	2,741
Support costs	12,034	19,009
	<u>53,205</u>	<u>93,888</u>

INSIGHT FOR LIVING (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Advancement of Christian faith	<u>161,763</u>	<u>23,937</u>	<u>185,700</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Broadcasting - radio station and outside production costs	130,702	127,717
Professional services	2,515	1,253
Travel	28,546	17,488
	<u>161,763</u>	<u>146,458</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	10,659	1,375	-	12,034
Advancement of Christian faith	10,659	1,374	11,904	23,937
	<u>21,318</u>	<u>2,749</u>	<u>11,904</u>	<u>35,971</u>

Support costs are allocated on the basis of time spent.

Support costs, included in the above, are as follows:

Management

			2025	2024
	Raising donations and legacies £	Advancement of Christian faith £	Total activities £	Total activities £
Wages	3,065	3,065	6,130	6,086
Insurance	211	210	421	404
Light and heat	-	-	-	90
Telephone	768	767	1,535	1,312
Postage and stationery	2,020	2,021	4,041	5,914
Sundries	237	237	474	9,454
Payroll service fee	242	242	484	428
Computer costs	3,408	3,407	6,815	4,790
Subscriptions, conferences and licences	70	71	141	98
Gifts	302	302	604	324
Depreciation of tangible and heritage assets	336	337	673	-
	<u>10,659</u>	<u>10,659</u>	<u>21,318</u>	<u>28,900</u>

INSIGHT FOR LIVING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****9. SUPPORT COSTS - continued
Finance**

			2025	2024
	Raising donations and legacies £	Advancement of Christian faith £	Total activities £	Total activities £
Bank charges	1,375	1,374	2,749	9,118

Governance costs

			2025	2024
			Advancement of Christian faith £	Total activities £
Accountancy and legal fees			11,904	15,459

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	673	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

12. STAFF COSTS

The average number of employees during the year was 1 (2024: 1).

No employees received emoluments in excess of £60,000.

INSIGHT FOR LIVING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****13. TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st July 2024	1,346
Additions	3,494
	<u>4,840</u>
At 30th June 2025	
DEPRECIATION	
At 1st July 2024	1,346
Charge for year	673
	<u>2,019</u>
At 30th June 2025	
NET BOOK VALUE	
At 30th June 2025	<u>2,821</u>
At 30th June 2024	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	621	2,368
Accrued income	24,585	53,517
Prepayments	-	232
	<u>25,206</u>	<u>56,117</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	10,494	14,843
Other creditors	13,733	18,879
	<u>24,227</u>	<u>33,722</u>

INSIGHT FOR LIVING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****16. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	172,863	(46,545)	126,318
TOTAL FUNDS	<u>172,863</u>	<u>(46,545)</u>	<u>126,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,360	(238,905)	(46,545)
TOTAL FUNDS	<u>192,360</u>	<u>(238,905)</u>	<u>(46,545)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	233,768	(60,905)	172,863
TOTAL FUNDS	<u>233,768</u>	<u>(60,905)</u>	<u>172,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,909	(274,814)	(60,905)
TOTAL FUNDS	<u>213,909</u>	<u>(274,814)</u>	<u>(60,905)</u>

INSIGHT FOR LIVING (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	233,768	(107,450)	126,318
TOTAL FUNDS	<u>233,768</u>	<u>(107,450)</u>	<u>126,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,269	(513,719)	(107,450)
TOTAL FUNDS	<u>406,269</u>	<u>(513,719)</u>	<u>(107,450)</u>

17. RELATED PARTY DISCLOSURES

Mrs R Boyle is the only employee of the charitable company. She is the spouse of Dr T Boyle (trustee). During the year Mrs R Boyle received total remunerations of £6,130 (2024: £6,086).

INSIGHT FOR LIVING (UK) LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	158,555	178,763
Gift aid	23,085	24,448
	181,640	203,211
Other trading activities		
Media sales	8,684	7,913
Investment income		
Deposit account interest	2,036	2,785
Total incoming resources	192,360	213,909
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	10,878	4,860
Printing costs	8,100	7,185
Consultation and design	19,446	60,093
Value of goods	2,747	2,741
	41,171	74,879
Charitable activities		
Broadcasting - radio station and outside production costs	130,702	127,717
Professional services	2,515	1,253
Travel	28,546	17,488
	161,763	146,458
Support costs		
Management		
Wages	6,130	6,086
Insurance	421	404
Light and heat	-	90
Telephone	1,535	1,312
Postage and stationery	4,041	5,914
Sundries	474	9,454
Payroll service fee	484	428
Computer costs	6,815	4,790
Subscriptions, conferences and licences	141	98
Carried forward	20,041	28,576

This page does not form part of the statutory financial statements

INSIGHT FOR LIVING (UK) LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH JUNE 2025

	2025 £	2024 £
Management		
Brought forward	20,041	28,576
Gifts	604	324
Computer equipment	673	-
	21,318	28,900
 Finance		
Bank charges	2,749	9,118
 Governance costs		
Accountancy and legal fees	11,904	15,459
Total resources expended	238,905	274,814
Net expenditure	(46,545)	(60,905)

This page does not form part of the statutory financial statements

Accounts

Reports and Financial Statements

For the year ended 30 June 2024

**Insight for Living (UK)
Limited**

Charity number: 1119934

Company number: 6000282

Insight for Living (UK) Limited

Contents

	<i>Page</i>
Charity information	2
Trustees' report	3 – 9
Independent auditor's report	10 – 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 – 22

Insight for Living UK

Charity information

Company No	6000282
Charity No	1119934
Trustees	Dr T Boyle (Chairman resigned 18 January 2024) Dr G M Anderson (Chairman from 18 January 2024) Mr T Hayes Mr B Gemaehlich Dr S Brady (resigned 18 January 2024) Mrs C Swindoll (resigned 16 February 2024) Mr J Post (from 18 January 2024) Mrs C Swindoll Gaither (from 17 April 2024) Mr P Sweeting (from 17 April 2024)
Secretary	Mr S Bean
Auditor	Forvis Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton SM1 4FS
Bankers	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD
Principal address	Insight for Living (UK) Limited PO Box 254 Wisbech PE14 4FZ
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

Insight for Living (UK) Limited

Trustees' Report

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 30 June 2024.

Reference and administrative information

Directors and trustees

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected Chair:	T Boyle (resigned 18 January 2024) G Anderson (from 18 January 2024)
Insight for Living UK elected Trustees:	C Swindoll (resigned 16 February 2024) T Hayes B Gemaehlich S Brady (resigned 18 January 2024) J Post (from 18 January 2024) P Sweeting (from 17 April 2024) C Swindoll Gaither (from 17 April 2024)
Secretary:	S Bean
Executive Director:	S Bean

Structure, governance and management

Governing Document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Trustee induction and training

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

Organisation

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive

Insight for Living (UK) Limited

director fulfils the role of chief executive.

Related parties

- C. Swindoll, a trustee of the charity during the reported year, also served as President and Chief Executive Officer of Insight for Living USA through 31st August 2023.
- C. Swindoll Gaither, a trustee of the charity during the reported year, is also President of Insight for Living USA effective 1st September 2023.
- B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA.
- T. Hayes, a current trustee of the charity, is Executive Vice President and Chief International Officer of Insight for Living USA.
- T. Boyle, a trustee of the charity during the reported year, is also Executive Vice President and Chief International Instructor for *Searching the Scriptures* Ministries.
- S. Bean, the secretary and executive director of the charity, is Senior Director of Europe and Commonwealth Ministries of Insight for Living USA.
- R. Boyle is the only employee of IFL UK. She is the spouse of T. Boyle.

Risk and uncertainties

The trustees assessed the major risks that the charity may face at the 2024 AGM. Systems and procedures have been established to mitigate any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY24, which are considered prominent by the Trustees. These stand as follows:

- The financial failure of UK radio station(s) because of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) as a consequence of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output as a result of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2025 AGM.

Policy for key management pay

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity's financial situation
- The charity's performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Insight for Living (UK) Limited

Objects and activities

The objects and powers of the charity are set out in detail in the charity's memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and
- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities; and
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution.
- The financial statements display the activities under the heading of Advancement of the Christian faith.

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

Insight for Living (UK) Limited

We have increased the number distribution points on which one can receive this message since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased as a result of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland.

Currently, *Insight for Living* is heard on four stations in the United Kingdom and three stations in the Republic of Ireland.

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and Amazon Kindle® technology. This was done in an effort to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

The charity continues to improve its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using MailChimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Some examples of pastoral care provided to the public in the past year are:

- A lady in her thirties with self-stated dissociative disorder and bipolar indications reached out for help. She was in serious depression. Having made certain she was under proper clinical care, reading materials were sent to her. She has since indicated that she found them enjoyable to read and helpful to her during seasons of relative stability.
- A gentleman in a care home was hoping to order one of our books, but the process was difficult for him. The charity sent him a book as a complimentary gift, and it was personally delivered to him by our pastoral care representative to his residential care facility.
- A blind lady, a retired missionary, was provided with many hours' worth of audio programming in a format she could easily use.
- A lady who had made contact before needed significant heart surgery. The charity sent her cards for her strong recovery and was followed up with occasional phone calls for further encouragement and pastoral care.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life.

Insight for Living (UK) Limited

Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, often with accompanying study material. Most of our programmes have an associated Bible study we call “Searching the Scriptures”, which is available to download as a PDF from the Internet or as a printed workbook. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent’s schedule. We provide many other resources in the form of books, booklets, CDs, DVDs, MP3s and gift items to help in applying biblical principles to life.

Some of our weekday teaching programmes over the past year included:

- Conquering Through Conflict (A Study on 2nd Peter)
- Moving Ahead Together with a Winning Mindset
- Living by Grace
- Hand Me Another Brick (A study on leadership through the book of Nehemiah)
- Revelation (A Study on the book of Revelation)

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle’s second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our *Biblical Approach* titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, “What Makes a Church Christian?”

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching.

Financial Review

Policy on reserves

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £172,863 (2023 - £233,768), representing approximately 7.5 months’ worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore exceed the target range.

Principal funding source

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During the past several years, the charity has received 100% of funding through charitable contributions, sales, interest, and legacy gifts from the charity’s constituents in the United Kingdom and Europe and therefore free of any subsidy from the USA. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

Insight for Living (UK) Limited

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual means. It's current correspondence address is located in Wisbech, Cambridgeshire.

Investment policy

As set out in the Articles of Association, the trustees can:

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate. The cash reserves for the charity are high relative to planned expenditure.

Plans for future periods

We continue to seek new methods of distribution of the media format of *Insight for Living*. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle but decided to focus on the global efforts of *Vision 195*.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries *so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples*.

Chuck has explained his method of Bible study in his sermon, and related book, called *Searching the Scriptures*. This series is for anyone who wants to learn how to 1) *observe* the text of Scripture, 2) *probe the meaning* of Scripture, 3) *compare* the truths of Scripture, and 4) *apply* the wisdom of Scripture. This course of study is the centrepiece of *Vision 195*.

With continued upgrades to its Web Site, the charity has provided better and mobile friendly service for friends to give charitable gifts or purchase featured resources. In August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity and to continue communicating with current constituents in an effort to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of *Searching the Scriptures* materials for international pastors and churches. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time

Insight for Living (UK) Limited

required for this project. In 2020, the executive director began devoting time for expanding ministry in India's Telugu language and help teams in Europe and Commonwealth Ministries as Senior Director. These efforts, approved by the trustees, involve the UK organisation in further development of *Vision 195*.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

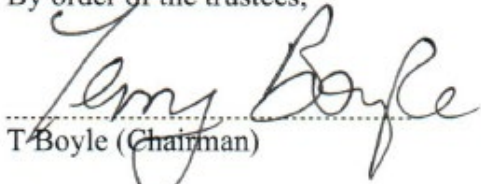
- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the directors of the charity, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

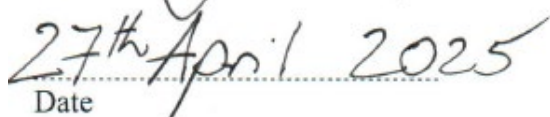
Auditors

A resolution was proposed and seconded on the 17th of April 2024 that Forvis Mazars LLP, Sutton be re-appointed as auditors to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the trustees,


T Boyle (Chairman)


Date

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited

Opinion

We have audited the financial statements of Insight for Living (UK) Limited (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Based on our understanding of the charity and its operations, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 29 April 2025

Insight for Living (UK) Limited

Statement of financial activities For the year ended 30 June 2024

	Notes	Total unrestricted funds 2024 £	Total unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies			
UK	2	203,211	181,008
Trading activities- media sales		7,913	9,466
Investment income	3	2,785	1,766
Total income		213,909	192,240
Expenditure on:			
Raising funds	4	93,888	69,258
Charitable activities			
Advancement of Christian faith	5	180,926	204,343
Total expenditure		274,814	273,601
Net expenditure		(60,905)	(81,361)
Balances brought forward 1 July 2023		233,768	315,129
Balances carried	11		
forward at 30 June 2024		172,863	233,768

There are no recognised gains or losses other than those included above in both years.

All activities relate to continuing operations in both years.

The notes on pages 16 to 22 form part of these financial statements.

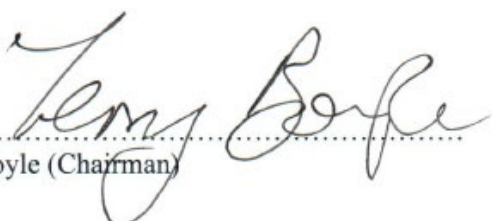
Insight for Living (UK) Limited

Balance sheet as at 30 June 2024

	Notes	2024 £	2023 £
		£	£
Fixed assets			
Tangible fixed assets	8	-	-
Current assets			
Debtors	9	56,117	33,430
Cash at bank and in hand		150,468	234,631
		<u>206,585</u>	<u>268,061</u>
Creditors: Amounts falling due within one year	10	(33,722)	(34,293)
Net current assets		<u>172,863</u>	<u>233,768</u>
Net assets		<u><u>172,863</u></u>	<u><u>233,768</u></u>
Funds			
Unrestricted funds	11	<u><u>172,863</u></u>	<u><u>233,768</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 27 April 2025
and signed on their behalf by


T Boyle (Chairman)

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

1 Accounting policies

The financial statements of Insight for Living (UK) Limited are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention. They are prepared on a going concern basis, which the Trustees consider appropriate in the light of the level of reserves held compared to planned expenditure.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Assets given for use by the charity are recognised at their estimated market value when receivable.

The charity receives free airtime for broadcasting. This is included in the Statement of Financial Activities at a price the charity would pay in the open market. An equivalent amount is recognised as expenditure.

1.3 Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are costs incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

1.4 Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment – 20% per annum straight-line basis

Computer equipment – 33% per annum straight-line basis

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

1.5 Taxation

The income of the charity is exempt from charge to tax.

1.6 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

1.7 Funds

Unrestricted funds comprise those monies, which may be used towards meeting the charitable objects of the Charity at the discretion of the Trustees.

Restricted funds comprise those monies given for particular restricted purposes or projects.

1.8 Foreign currency

Foreign currency transactions are converted into GBP on the date of the transaction.

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

2 Voluntary income - UK

	2024 £	2023 £
Donations and Legacies	203,211	181,008
	<u>203,211</u>	<u>181,008</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

3 Investment income

	2024 £	2023 £
Bank interest	2,785	1,766

4 Expenditure on raising funds

	2024 £	2023 £
Value of goods	2,741	3,066
Office supplies	-	1,216
Printing costs	7,185	15,609
Postage and freight	4,860	10,947
Consultation and design	60,093	20,629
Support costs (note 6)	19,009	17,791
	93,888	69,258

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

5 Charitable activities

	2024 £	2023 £
Broadcasting – radio station and outside production costs	127,717	137,490
Ministry special event	-	12
Professional services	1,253	3,490
Travel	17,488	29,354
Support costs (note 6)	19,009	17,791
Governance- auditor's remuneration	15,459	16,206
	<u>180,926</u>	<u>204,343</u>

6 Allocation of support costs

	Raising funds £	Charitable activities £	Total 2024 £	Total 2023 £
Support costs				
Salary costs	3,043	3,043	6,086	5,960
Staff recruitment and training	-	-	-	52
Telephone	385	385	770	904
Cellular phone	271	271	542	642
Corporate insurance	202	202	404	384
Bank charges	4,559	4,559	9,118	3,262
Payroll service fee	214	214	428	462
Computer costs	2,395	2,395	4,790	8,602
Postage	2,957	2,957	5,914	9,684
Subscriptions, conferences and licences	49	49	98	98
Gifts	162	162	324	296
Utilities	45	45	90	446
Other costs	4,727	4,727	9,454	4,790
	<u>19,009</u>	<u>19,009</u>	<u>38,018</u>	<u>35,582</u>

Support costs are allocated on the basis of staff time spent.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

7 Employee information

	2024 £	2023 £
Salaries	6,086	5,959
	<u>6,086</u>	<u>5,959</u>

The average number of employees during the year was 1 (2023: 1).

During the year and prior year no employees received emoluments of more than £60,000.

No trustee received any remuneration or reimbursement of expenses during either year.

Total remuneration (including pension contributions and other benefits) paid to key management personnel (the Executive Director) was nil (2023: nil).

8 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2023 and 30 June 2024	1,346	1,346
	<u>1,346</u>	<u>1,346</u>
Depreciation		
At 1 July 2023 and 30 June 2024	1,346	1,346
	<u>1,346</u>	<u>1,346</u>
Net book value		
At 30 June 2024	-	-
	<u>-</u>	<u>-</u>
At 30 June 2023	-	-
	<u>-</u>	<u>-</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

9 Debtors

	2024 £	2023 £
VAT debtors	2,368	2,243
Prepayments	232	196
Accrued income	53,517	30,991
	<u>56,117</u>	<u>33,430</u>

10 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,843	11,506
Other creditors and accruals	18,879	22,787
	<u>33,722</u>	<u>34,293</u>

11 Unrestricted funds

	2024 £	2023 £
Balance brought forward	233,768	315,129
Net movement in funds	(60,905)	81,361
	<u>172,863</u>	<u>233,768</u>

12 Commitments under operating leases

At the year end the charity had no commitments under operating leases.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2024

13 Related party transactions

Mrs C. Swindoll, a current trustee of IFL (UK), is also president and CEO of Insight for Living USA, which donated £nil (2023: £nil) during the year, and gave gifts in kind of £nil (2023: £nil). Mr B. Gemaehlich, a current trustee of IFL (UK), is also Executive Vice President and Chief Operations Officer of IFL USA. T. Hayes, a current trustee of IFL (UK), is also Executive Vice President and Chief International Officer of IFL USA.

Mrs R. Boyle is the only employee of IFL (UK), she is the spouse of UK Chairman Dr T. Boyle. During the year to 30 June 2024 she received total remunerations of £6,086 (2023: £5,959).

14 Financial instruments

	2024 £	2023 £
Basic financial instruments measured at amortised cost	203,985	265,261
Basic financial liabilities measured at amortised cost	18,879	22,787

Basic financial assets measured at amortised cost are cash at bank and in hand and accrued income.

Basic financial liabilities measured at amortised cost comprise accruals.

Accounts

Reports and Financial Statements

For the year ended 30 June 2023

**Insight for Living (UK)
Limited**

Charity number: 1119934

Company number: 6000282

Insight for Living (UK) Limited

Contents

	<i>Page</i>
Charity information	2
Trustees' report	3 – 9
Independent auditor's report	10 – 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 – 22

Insight for Living UK

Charity information

Company No	6000282
Charity No	1119934
Trustees	Dr T Boyle (Chairman) (resigned 18 January 2024) Dr G M Anderson Mr T Hayes Mr B Gemaehlich Dr S Brady (resigned 18 January 2024) Mrs C Swindoll (resigned 16 February 2024) Mr J Post (appointed 18 January 2024)
Secretary	Mr S Bean
Auditor	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton SM1 4FS
Bankers	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD
Principal address	Insight for Living (UK) Limited PO Box 254 Wisbech PE14 4FZ
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

Insight for Living (UK) Limited

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 30 June 2023.

Reference and administrative information

Directors and trustees

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected Chair:	T Boyle (resigned 18 January 2024)
Insight for Living UK elected Trustees:	G Anderson
	C Swindoll (resigned 16 February 2024)
	T Hayes
	B Gemaehlich
	S Brady (resigned 18 January 2024)
	J Post (appointed 18 January 2024)
Secretary:	S Bean
Executive Director:	S Bean

Structure, governance and management

Governing Document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Trustee induction and training

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

Organisation

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive director fulfils the role of chief executive.

Insight for Living (UK) Limited

Related parties

C. Swindoll, a current trustee of the charity, is also President and Chief Executive Officer of Insight for Living USA. B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA. T. Hayes, a current trustee of the charity, is Executive Vice President and Chief International Officer of Insight for Living USA. T. Boyle, a current trustee of the charity, is also Executive Vice President and Chief International Instructor for *Searching the Scriptures* Ministries.

Risk and uncertainties

The trustees assessed the major risks that the charity may face at the 2022 AGM. Systems and procedures have been established to minimise any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY23, which are considered prominent by the Trustees. These stand as follows:

- The financial failure of UK radio station(s) because of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) as a consequence of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output as a result of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2023 AGM.

Policy for key management pay

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity's financial situation
- The charity's performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Objects and activities

The objects and powers of the charity are set out in detail in the charity's memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and
- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Insight for Living (UK) Limited

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities; and
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution.
- The financial statements display the activities under the heading of Advancement of the Christian faith.

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

We have increased the number of radio distribution points on which one can receive this message from five to ten stations since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased as a result of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland. In February 2021, the programme began airing on DAB+ in Brighton and Norwich on Classic One (now Abacus Radio). In October 2021, the programme began airing on DAB+ in London and Surrey on Classic One (now Abacus Radio).

Currently, *Insight for Living* is heard on six stations in the United Kingdom and two stations in the Republic of Ireland.

Insight for Living (UK) Limited

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and Amazon Kindle® technology. This was done in an effort to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

In May 2018, the charity improved its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using MailChimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Some examples of pastoral care provided to the public this past year are:

- A blind lady was struggling to find reliable Christian teaching since she couldn't use a computer and was on a very limited budget. Arrangements were made for her to receive many hours' worth of audio lessons and sermons in a format she could use easily.
- A listener in lay ministry needed teaching materials to help him reach out to help local teenagers. He was given CDs and literature to help him get started.
- A listener, a gentleman who was terminally ill, received an encouraging visit at his home a few weeks before he passed away. His son, who lived with him, was also profoundly touched by the visit.
- A lady in Ireland who was involved in a complicated abusive situation received encouragement and advice, and she was put in contact with a Christian organization that could offer practical help.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life. Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, often with accompanying study material. Most of our programmes have an associated Bible study we call "Searching the Scriptures", which is available to download as a PDF from the Internet. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent's schedule. We provide many other resources in the form of books, booklets, CDs, DVDs, MP3s and gift items to help in applying biblical principles to life.

Insight for Living (UK) Limited

Some of our weekday teaching programmes over the past fiscal year included:

- David: A Man of Passion and Destiny
- Clinging to Hope: What Scripture Says about Weathering Times of Trouble, Chaos, and Calamity
- Growing Deep in the Christian Life
- Restoring Your Family's Foundation
- Hope Again (A Study on 1st Peter)

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle's second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our *Biblical Approach* titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, "What Makes a Church Christian?"

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching.

Financial Review

Policy on reserves

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £233,768 (2022 - £315,129), representing approximately 10 months' worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore exceed the target range.

Principal funding source

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During this past year, the charity received 100% of funding through charitable contributions, sales, interest, and legacy gifts from the charity's constituents in the United Kingdom and Europe and therefore free of any subsidy from the USA. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual and remote means.

Investment policy

As set out in the Articles of Association, the trustees can:

Insight for Living (UK) Limited

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate. The cash reserves for the charity are high relative to planned expenditure.

Plans for future periods

We continue to seek new methods of distribution of the media format of *Insight for Living*. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle but has instead decided to focus on the global efforts of *Vision 195*.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries *so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples*.

Chuck has explained his method of Bible study and delivery in his messages, and related book, called *Searching the Scriptures*. This series and book are for anyone who wants to learn how to 1) *observe* the text of Scripture, 2) *probe the meaning* of Scripture, 3) *compare* the truths of Scripture, and 4) *apply* the wisdom of Scripture. This course of study will be the centrepiece of *Vision 195*.

With the upgrade to its Web Site in May 2018, the charity has been able to provide better service in a mobile friendly way and an easy way for friends to give charitable gifts or purchase featured resources and study materials. In August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity. They also foresee their executive director and pastor continuing to communicate with current constituents in an effort to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of *Searching the Scriptures* materials for international pastors and churches. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time required for this project. In 2020, the executive director began devoting time for expanding ministry in India's Telegu language. In 2021, he was made Senior Director over Europe and Commonwealth Ministries. These efforts, approved by the trustees, involve the UK organisation in further development of *Vision 195*.

Insight for Living (UK) Limited

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the directors of the charity, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution was proposed and seconded on the 19th of April 2023 that Mazars LLP, Sutton be re-appointed as auditors to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the trustees,



.....
T Boyle (Chairman)

18th January 2024.....

Date

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited

Opinion

We have audited the financial statements of Insight for Living (UK) Limited (the 'charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield

(Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 26 March 2024

Insight for Living (UK) Limited

Statement of financial activities For the year ended 30 June 2023

	Notes	Total unrestricted funds 2023 £	Total unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies			
UK	2	181,008	231,820
IFL USA	3	-	84
Trading activities- media sales		9,466	13,306
Investment income	4	1,766	78
Total income		<u>192,240</u>	<u>245,288</u>
Expenditure on:			
Raising funds	5	69,258	59,017
Charitable activities			
Advancement of Christian faith	6	204,343	215,271
Total expenditure		<u>273,601</u>	<u>274,288</u>
Net expenditure		(81,361)	(29,000)
Balances brought forward 1 July 2022		<u>315,129</u>	<u>344,129</u>
Balances carried forward at 30 June 2023	12	<u><u>233,768</u></u>	<u><u>315,129</u></u>

There are no recognised gains or losses other than those included above in both years.

All activities relate to continuing operations in both years.

The notes on pages 16 to 22 form part of these financial statements.

Insight for Living (UK) Limited

Balance sheet as at 30 June 2023

	Notes		2023 £		2022 £
		£		£	
Fixed assets					
Tangible fixed assets	9		-		342
Current assets					
Debtors	10	33,430		29,124	
Cash at bank and in hand		234,631		308,978	
		<u>268,061</u>		<u>338,102</u>	
Creditors: Amounts falling due within one year	11	(34,293)		(23,315)	
Net current assets			233,768		314,787
Net assets			<u>233,768</u>		<u>315,129</u>
Funds					
Unrestricted funds	12		<u>233,768</u>		<u>315,129</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 18th January 2024
and signed on their behalf by



T Boyle (Chairman)

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

1 Accounting policies

The financial statements of Insight for Living (UK) Limited are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention. They are prepared on a going concern basis, which the Trustees consider appropriate in the light of the level of reserves held compared to planned expenditure.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Assets given for use by the charity are recognised at their estimated market value when receivable.

The charity receives free airtime for broadcasting. This is included in the Statement of Financial Activities at a price the charity would pay in the open market. An equivalent amount is recognised as expenditure.

1.3 Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are costs incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

1.4 Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment – 33% per annum straight-line basis

1.5 Taxation

The income of the charity is exempt from charge to tax.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

1.6 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

1.7 Funds

Unrestricted funds comprise those monies, which may be used towards meeting the charitable objects of the Charity at the discretion of the Trustees.

Restricted funds comprise those monies given for particular restricted purposes or projects.

1.8 Foreign currency

Foreign currency transactions are converted into GBP on the date of the transaction.

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

2 Voluntary income - UK

	2023 £	2022 £
Legacies	-	43,845
Donations	181,008	187,975
	181,008	231,820

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

3 Voluntary income – IFL USA

	2023 £	2022 £
Grant from Insight for Living	-	84
	<u> </u>	<u> </u>

Please see further discussion in note 14.

4 Investment income

	2023 £	2022 £
Bank interest	1,766	78
	<u> </u>	<u> </u>

5 Expenditure on raising funds

	2023 £	2022 £
Value of goods	3,066	5,067
Office supplies	1,216	963
Printing costs	15,609	11,737
Postage and freight	10,947	8,324
Consultation and design	20,629	3,549
Support costs (note 7)	17,791	29,377
	<u> </u>	<u> </u>
	69,258	59,017
	<u> </u>	<u> </u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

6 Charitable activities

	2023 £	2022 £
Broadcasting – radio station and outside production costs	137,490	146,463
Legal costs	-	753
Ministry special event	12	4,518
Professional services	3,490	3,150
Travel	29,354	19,289
Support costs (note 7)	17,791	29,377
Governance- auditor's remuneration	16,206	11,721
	<u>204,343</u>	<u>215,271</u>

7 Allocation of support costs

	Raising funds £	Charitable activities £	Total 2023 £	Total 2022 £
Support costs				
Salary costs	2,980	2,980	5,960	5,516
Staff recruitment and training	26	26	52	352
Telephone	452	452	904	694
Cellular phone	321	321	642	438
Corporate insurance	192	192	384	368
Rent	-	-	-	(4,128)
Bank charges	1,631	1,631	3,262	2,624
Payroll service fee	231	231	462	456
Computer costs	4,301	4,301	8,602	6,108
Postage	4,842	4,842	9,684	9,790
Subscriptions, conferences and licences	49	49	98	348
Gifts	148	148	296	21,906
Utilities	223	223	446	11,498
Other costs	2,395	2,395	4,790	2,784
	<u>17,791</u>	<u>17,791</u>	<u>35,582</u>	<u>58,754</u>

Support costs are allocated on the basis of staff time spent.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

8 Employee information

	2023 £	2022 £
Salaries	5,959	5,516
	<u>5,959</u>	<u>5,516</u>

The average number of employees during the year was 1 (2022: 1).

During the year and prior year no employees received emoluments of more than £60,000.

No trustee received any remuneration or reimbursement of expenses during either year.

Total remuneration (including pension contributions and other benefits) paid to key management personnel (the Executive Director) was nil (2022: nil).

9 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2022 and 30 June 2023	1,346	1,346
Depreciation		
At 1 July 2022	1,004	1,004
Charge for the year	342	342
At 30 June 2023	1,346	1,346
Net book value		
At 30 June 2023	-	-
At 30 June 2022	342	342

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

10 Debtors

	2023 £	2022 £
VAT debtors	2,243	2,325
Prepayments	196	-
Accrued income	30,991	26,799
	<u>33,430</u>	<u>29,124</u>

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,506	11,141
Other creditors and accruals	22,787	12,174
	<u>34,293</u>	<u>23,315</u>

12 Unrestricted funds

	2023 £	2022 £
Balance brought forward	315,129	344,129
Net movement in funds	(81,361)	(29,000)
	<u>233,768</u>	<u>315,129</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2023

13 Commitments under operating leases

At the year end the charity had no commitments under operating leases.

14 Related party transactions

Mrs C. Swindoll, a current trustee of IFL (UK), is also president and CEO of Insight for Living USA, which donated £nil (2022: £nil) during the year, and gave gifts in kind of £nil (2022: £nil). Mr B. Gemachlich, a current trustee of IFL (UK), is also Executive Vice President and Chief Operations Officer of IFL USA. T. Hayes, a current trustee of IFL (UK), is also Executive Vice President and Chief International Officer of IFL USA.

Mrs R. Boyle is the only employee of IFL (UK), she is the spouse of UK Chairman Dr T. Boyle. During the year to 30 June 2023 she received total remuneration of £5,959 (2022: £5,516).

15 Financial instruments

	2023 £	2022 £
Basic financial instruments measured at amortised cost	265,261	335,777
Basic financial liabilities measured at amortised cost	22,787	12,174

Basic financial assets measured at amortised cost are cash at bank and in hand, accrued income and the rent deposit.

Basic financial liabilities measured at amortised cost comprise accruals.

Accounts

Reports and Financial Statements

For the year ended 30 June 2022

**Insight for Living (UK)
Limited**

Charity number: 1119934

Company number: 6000282

Insight for Living (UK) Limited

Contents

	<i>Page</i>
Charity information	2
Trustees' report	3 – 9
Independent auditor's report	10 – 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 – 22

Insight for Living UK

Charity information

Company No	6000282
Charity No	1119934
Trustees	Dr T Boyle (Chairman) Dr G M Anderson Mr T Hayes Mr B Gemaehlich Dr S Brady Mrs C Swindoll
Secretary	Mr S Bean
Auditors	Mazars LLP 6 Sutton Plaza Sutton SM1 4FS
Bankers	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD
Principal address	Insight for Living (UK) Limited PO Box 553 Dorking RH4 9EU
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

Insight for Living (UK) Limited

Trustees' Report

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 June 2022.

Reference and administrative information

Directors and trustees

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected Chair:	T Boyle
Insight for Living UK elected Trustees:	G Anderson
	C Swindoll
	T Hayes
	B Gemaehlich
	S Brady
Secretary:	S Bean
Executive Director:	S Bean

Structure, governance and management

Governing Document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Trustee induction and training

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

Organisation

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive director fulfils the role of chief executive.

Insight for Living (UK) Limited

Related parties

C. Swindoll, a current trustee of the charity, is also President and Chief Executive Officer of Insight for Living USA. B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA. T. Hayes, a current trustee of the charity, is Executive Vice President of Chief International Officer of Insight for Living USA. T. Boyle, a current trustee of the charity, is also Executive Vice President and Chief International Instructor for *Searching the Scriptures* Ministries.

Risk and uncertainties

The trustees assessed the major risks that the charity may face at the 2021 AGM. Systems and procedures have been established to minimise any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY22, which are considered prominent by the Trustees'.

These stand as follows:

- The financial failure of UK radio station(s) as a consequence of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) as a consequence of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output as a result of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2022 AGM.

Policy for key management pay

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity's financial situation
- The charity's performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Objects and activities

The objects and powers of the charity are set out in detail in the charity's memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and

Insight for Living (UK) Limited

- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities;
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution; and
- The financial statements display the activities under the heading of Advancement of the Christian faith.

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

We have increased the number of radio distribution points on which one can receive this message from five to ten stations since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased as a result of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland. In February 2021, the programme began airing on DAB+ in Brighton and Norwich on Classic One (now Abacus Radio). In October 2021, the programme began airing on DAB+ in London and Surrey on Classic One (now Abacus Radio).

Insight for Living (UK) Limited

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and Amazon Kindle® technology. This was done in an effort to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

In May 2018, the charity improved its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using MailChimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Some examples of pastoral care provided to the public this past year are:

- A church in Scotland that had been without a pastor for several years needed a central voice to rally around while the Covid pandemic regulations prevented meetings. They were given weekly online teaching and were able to come through the crisis without losing numbers or enthusiasm.
- A prisoner serving out a life sentence had come to Christian faith and asked for books to help him self-study while in isolation. He was provided with several resources by way of liaison with the chaplaincy office.
- A listener whose husband died in unexpected and tragic circumstances was given many hours of pastoral care by telephone and a personal pastoral visit to attend her husband's funeral.
- An elderly lady whose best friend had died during the Covid pandemic was finding life very difficult as restrictions were lifting. She was isolated even within her village and found it hard to reconnect. She was encouraged and grateful to receive a personal pastoral visit and a devotional book.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life. Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, sometimes with accompanying study material. Most of our programmes have an associated Bible study we call "Searching the Scriptures", which is available to download as a PDF from the Internet. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent's schedule. We provide many other resources in the form of books, booklets, CDs,

Insight for Living (UK) Limited

DVDs, MP3s and gift items to help in applying biblical principles to life. Our weekday teaching programmes over the past fiscal year were:

- A Study of Matthew
- The Great Commission
- Walking with Integrity
- Marriage: From Surviving to Thriving
- A Study of Colossians
- The Church Awakening

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle's second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our *Biblical Approach* titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, "What Makes a Church Christian?"

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching. A collection of New Testament Commentaries by Charles R. Swindoll is hand delivered by Dr Boyle to this graduating student.

Financial Review

Policy on reserves

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £315,129 (2021 - £344,129), representing approximately 14 months' worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore exceed the target range.

Principal funding source

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During this past year, the charity received 100% of funding through charitable contributions, sales, interest, and legacy gifts from the charity's constituents in the United Kingdom and Europe and therefore free of any subsidy from the USA. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, in an effort to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual and remote means.

Investment policy

Insight for Living (UK) Limited

As set out in the Articles of Association, the trustees can:

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate. The cash reserves for the charity are high relative to planned expenditure. The charity is not adversely impacted by COVID-19 or Brexit.

Plans for future periods

We continue to seek new methods of distribution of the media format of *Insight for Living*. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle. However, the charity is instead focusing on the global efforts of **Vision 195**.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries *so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples*.

Chuck has explained his method of Bible study and delivery in his messages, and related book, called *Searching the Scriptures*. This series and book are for anyone who wants to learn how to 1) *observe* the text of Scripture, 2) *probe the meaning* of Scripture, 3) *compare* the truths of Scripture, and 4) *apply* the wisdom of Scripture. This course of study will be the centrepiece of **Vision 195**.

With the upgrade to its Web Site in May 2018, the charity will be able to provide better service in a mobile friendly way and an easy way for friends to give charitable gifts or purchase featured resources and study materials. In August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity. They also foresee their executive director and pastor continuing to communicate with current constituents in an effort to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of *Searching the Scriptures* materials for international pastors and churches. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time required for this project. In 2020, the executive director began devoting time for expanding ministry in India and in 2021 was made Senior Director over Europe and Commonwealth Ministries. These efforts, approved by the trustees, involve the UK organisation in further development of **Vision 195**.

Insight for Living (UK) Limited

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the directors of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Ukraine conflict

The Trustees have assessed and continue to assess the impact, or potential impact, on the charity arising from the invasion of Ukraine by Russia. At present, the Trustees do not anticipate the conflict in Ukraine to have significant impact on the charity.

Statement on COVID-19

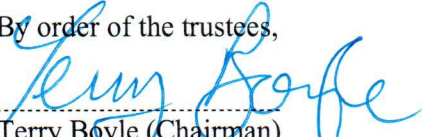
COVID-19 has not presented any significant risks to the charity. The main exposure related to contact between staff members in leased office space and receiving letters that include currency. The charity only had leased space for only a short period of time in the reported year, and during that time had one member of staff in the space, with regular cleaning and sanitising of common areas of the building. Interaction with the public in day-to-day business is rare. Weekly collection and posting of letters at Royal Mail and deposits of funds to the bank are the only form of public contact for this member of staff. All organisation outreach and availability contact with the public is done via the phone, Internet, e-mail, and written correspondence.

Auditors

A resolution was proposed and seconded on the 13th of January 2022 that Mazars LLP, Sutton be re-appointed as auditors to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the trustees,


Terry Boyle (Chairman)
Date: 30/11/2022

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited

Opinion

We have audited the financial statements of Insight for Living (UK) Limited (the 'charity') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield

(Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 15 March 2023

Insight for Living (UK) Limited

Statement of financial activities For the year ended 30 June 2022

	Notes	Total unrestricted funds 2022 £	Total unrestricted funds 2021 £
Income and endowments from:			
Donations and legacies			
UK	2	231,820	314,477
IFL USA	3	84	30,848
Trading activities- media sales		13,306	20,638
Investment income	4	78	24
Other income		-	500
Total income		245,288	366,487
Expenditure on:			
Raising funds	5	59,017	67,864
Charitable activities			
Advancement of Christian faith	6	215,271	209,468
Total expenditure		274,288	277,332
Net (expenditure)/income		(29,000)	89,155
Balances brought forward 1 July 2021		344,129	254,974
Balances carried forward at 30 June 2022	12	315,129	344,129

There are no recognised gains or losses other than those included above in both years.

All activities relate to continuing operations in both years.

The notes on pages 16 to 22 form part of these financial statements.

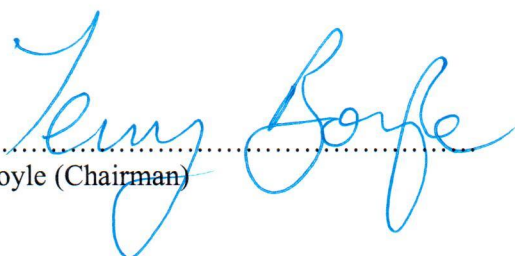
Insight for Living (UK) Limited

Balance sheet as at 30 June 2022

	Notes		2022 £		2021 £
		£		£	
Fixed assets					
Tangible fixed assets	9		342		791
Current assets					
Debtors	10	29,124		116,044	
Cash at bank and in hand		308,978		255,076	
		<u>338,102</u>		<u>371,120</u>	
Creditors: Amounts falling due within one year	11	(23,315)		(27,782)	
Net current assets			<u>314,787</u>		<u>343,338</u>
Net assets			<u><u>315,129</u></u>		<u><u>344,129</u></u>
Funds					
Unrestricted funds	12		<u><u>315,129</u></u>		<u><u>344,129</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 30/11/2022
and signed on their behalf by


.....
T Boyle (Chairman)

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

1 Accounting policies

The financial statements of Insight for Living (UK) Limited are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention. They are prepared on a going concern basis, which the Trustees consider appropriate in the light of a letter of credit that the Trustees have received from Insight for Living based in the USA.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Assets given for use by the charity are recognised at their estimated market value when receivable.

The charity receives free airtime for broadcasting. This is included in the Statement of Financial Activities at a price the charity would pay in the open market. An equivalent amount is recognised as expenditure.

1.3 Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are costs incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

1.4 Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment – 20% per annum straight-line basis

Computer equipment – 33% per annum straight-line basis

1.5 Taxation

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

The income of the charity is exempt from charge to tax.

1.6 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

1.7 Funds

Unrestricted funds comprise those monies, which may be used towards meeting the charitable objects of the Charity at the discretion of the Trustees.

Restricted funds comprise those monies given for particular restricted purposes or projects.

1.8 Foreign currency

Foreign currency transactions are converted into GBP on the date of the transaction.

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

2 Voluntary income - UK

	2022 £	2021 £
Legacies	43,845	89,175
Donations	187,975	205,132
Gifts in kind	-	20,170
	231,820	314,477

3 Voluntary income – IFL USA

	2022 £	2021 £
Grant from Insight for Living	84	7,124
Gifts in kind	-	23,724
	84	30,848

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

Please see further discussion in note 14.

4 Investment income

	2022 £	2021 £
Bank interest	78	24

5 Expenditure on raising funds

	2022 £	2021 £
Value of goods	5,067	6,777
Office supplies	963	780
Printing costs	11,737	16,739
Postage and freight	8,324	9,539
Consultation and design	3,549	-
Support costs (note 7)	29,377	34,029
	59,017	67,864

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

6 Charitable activities

	2022 £	2021 £
Broadcasting – radio station and outside production costs	146,463	160,163
Legal costs	753	353
Ministry special event	4,518	-
Professional services	3,150	4,430
Travel	19,289	1,583
Support costs (note 7)	29,377	34,029
Governance- auditor's remuneration	11,721	8,910
	<u>215,271</u>	<u>209,468</u>

7 Allocation of support costs

	Raising funds £	Charitable activities £	Total 2022 £	Total 2021 £
Support costs				
Salary costs	2,758	2,758	5,516	5,356
Staff recruitment and training	176	176	352	4,236
Telephone	347	347	694	1,078
Cellular phone	219	219	438	366
Corporate insurance	184	184	368	416
Rent	(2,064)	(2,064)	(4,128)	6,678
Council tax	-	-	-	1,050
Bank charges	1,312	1,312	2,624	2,636
Payroll service fee	228	228	456	508
Computer costs	3,054	3,054	6,108	13,626
Postage	4,895	4,895	9,790	12,486
Subscriptions, conferences and licences	174	174	348	366
Gifts	10,953	10,953	21,906	290
Utilities	5,749	5,749	11,498	2,464
Outside services	-	-	-	2,248
Other costs	1,392	1,392	2,784	14,254
	<u>29,377</u>	<u>29,377</u>	<u>58,754</u>	<u>68,058</u>

Support costs are allocated on the basis of staff time spent.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

8 Employee information

	2022 £	2021 £
Salaries	5,516	5,356
	<u>5,516</u>	<u>5,356</u>

The average number of employees during the year was 1 (2021: 1).

During the year and prior year no employees received emoluments of more than £60,000.

No trustee received any remuneration or reimbursement of expenses during either year.

Total remuneration (including pension contributions and other benefits) paid to key management personnel (the Executive Director) was nil (2021: nil).

9 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2021 and 30 June 2022	1,346	1,346
Depreciation		
At 1 July 2021	555	555
Charge for the year	449	449
At 30 June 2022	1,004	1,004
Net book value		
At 30 June 2022	<u>342</u>	<u>342</u>
At 30 June 2021	<u>791</u>	<u>791</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

10 Debtors

	2022 £	2021 £
Rent deposit account	-	1,917
VAT debtors	2,325	770
Prepayments	-	1,265
Accrued income	26,799	112,092
	<u>29,124</u>	<u>116,044</u>

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,141	11,037
Other creditors and accruals	12,174	16,745
	<u>23,315</u>	<u>27,782</u>

12 Unrestricted funds

	2022 £	2021 £
Balance brought forward	344,129	254,974
Net movement in funds	(29,000)	89,155
	<u>315,129</u>	<u>344,129</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2022

13 Commitments under operating leases

At the year end the charity had no commitments under operating leases.

14 Related party transactions

Mrs C. Swindoll, a current trustee of IFL (UK), is also president and CEO of Insight for Living USA, which donated £nil (2021: £7,124) during the year, and gave gifts in kind of £nil (2021: £23,724). Mr B. Gemaehlich, a current trustee of IFL (UK), is also Executive Vice President and Chief Operations Officer of IFL USA. T. Hayes, a current trustee of IFL (UK), is also Executive Vice President and Chief International Officer of IFL USA.

Mrs R. Boyle is the only employee of IFL (UK), she is the spouse of UK Chairman Dr T. Boyle. During the year to 30 June 2022 she received total remunerations of £5,517 (2021: £5,356).

15 Financial instruments

	2022 £	2021 £
Basic financial instruments measured at amortised cost	335,777	369,085
Basic financial liabilities measured at amortised costs	12,174	16,745

Basic financial assets measured at amortised cost are cash at bank and in hand, accrued income and the rent deposit.

Basic financial liabilities measured at amortised cost comprise accruals.

Accounts

Reports and Financial Statements

For the year ended 30 June 2021

**Insight for Living (UK)
Limited**

Charity number: 1119934

Company number: 6000282

Insight for Living (UK) Limited

Contents

	<i>Page</i>
Charity information	2
Trustees' report	3 – 10
Independent auditor's report	11 – 14
Statement of financial activities	15
Balance sheet	16
Notes to the financial statements	17 – 23

Charity information

Company No	6000282
Charity No	1119934
Trustees	Dr T Boyle (Chairman) Dr G M Anderson Mr T Hayes Mr B Gemaehlich Dr S Brady Mrs C Swindoll
Secretary	Mr S Bean
Auditors	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS
Bankers	National Westminster Bank Plc Turnpike House 123 High Street Crawley RH10 1DD
Principal address	Insight for Living (UK) Limited PO Box 553 Dorking RH4 9EU
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

Insight for Living (UK) Limited

Trustees' Report

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 30 June 2021.

Reference and administrative information

Directors and trustees

The directors of Insight for Living UK (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period or since the period end were as follows:

Insight for Living UK elected Chair:	T Boyle
Insight for Living UK elected Trustees:	G Anderson
	C Swindoll
	T Hayes
	B Gemaehlich
	S Brady
Secretary:	S Bean
Executive Director:	S Bean

Structure, governance and management

Governing Document

Insight for Living (UK) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 October 2006. It is registered as a charity with the Charity Commission. Each member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of trustees

As set out in the Articles of Association the trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Trustee induction and training

Every trustee must subscribe and adhere, in belief and lifestyle, to the Statement of Faith, the Mission Statement and Timothy 3:1-13. New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, mission and vision statements, and financial performance of the charity.

Organisation

The board of trustees, which is not subject to any maximum of members, has control of the charity and its property and funds. The board must hold at least one AGM per annum and may call an EGM at any time. An executive director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the executive director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, strategy, and other charity related activity. The executive director fulfils the role of chief executive.

Insight for Living (UK) Limited

Related parties

C. Swindoll, a current trustee of the charity, is also President and Chief Executive Officer of Insight for Living USA. B. Gemaehlich, a current trustee of the charity, is Executive Vice President and Chief Operations Officer of Insight for Living USA. T. Hayes, a current trustee of the charity, is Executive Vice President of Chief International Officer of Insight for Living USA.

Risk and uncertainties

The trustees assessed the major risks that the charity may face at the 2020 AGM. Systems and procedures have been established to minimise any such risks and procedures designed to minimise any negative impact on the charity.

The following are identified risks to the charity during FY21, which are considered prominent by the Trustees. These stand as follows:

- The inability of Insight for Living Ministries in the USA to remit the monthly “subsidy” to underwrite the on-going UK operations.
- The financial failure of UK radio station(s) as a consequence of their demise from the airwaves leading to a major loss of listeners from our primary source(s) of referral from broadcasting.
- The financial implications of changes to broadcasting times and rates by UK station(s) as a consequence of financial strain within the station(s) and/or change in broadcasting objectives.
- The inability of Insight for Living UK to fulfil charitable objectives or ministry output as a result of sudden and/or planned absence of key personnel.

A review of these identified risks will be evaluated at the 2021 AGM.

Policy for key management pay

Salaries for all posts, including key management, are determined using ©Croner Reward for Charities. A role is ranked and using survey tables provided by ©Croner Reward around median income, charity income, number of employees, area of activity, and region, a market rate is determined.

At the AGM, the Trustees determine whether the salary for all staff, including key management, should be adjusted for the current financial year, to reflect changes in the cost of living. They will determine whether an increase is appropriate in the context of:

- The charity’s financial situation
- The charity’s performance
- Cost of living adjustments made in recent years
- Pay reviews elsewhere (how might a failure to follow wider trends be perceived amongst staff, within partner organisations or amongst potential supporters?)

Cost of living adjustments will be applied equally to all staff.

Objects and activities

The objects and powers of the charity are set out in detail in the charity’s memorandum of association. In summary, they are:

- To advance the Christian faith in the UK and Europe through teaching materials through any means including but not limited to radio, television, the Internet, and printed publications;
- To promote and preserve good health through the provision of pastoral care and prayer from a Christian biblical perspective; and

Insight for Living (UK) Limited

- To advance the education of the public in the truths of scripture, the person of Jesus Christ, and personal, familial and marital relationships from a Christian biblical perspective through free and purchased resources.

Our objects are set to reflect our faith and regional aims. Our trustees review our objectives and activities per annum to ensure that both they and the charity reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Strategies

The strategies of the charity are set out in detail as powers in the charity's memorandum of association. In summary, they are:

- To maintain and keep under review the Statement of Faith and the Mission Statement;
- To arrange or join in arranging and provide for the holding of worship services, meetings, seminars, conferences, and training courses;
- To promote and carry out education of the public by researching, publishing and promoting the publication of useful results of such research;
- To make or promote the making of broadcasts, announcements, advertisements or otherwise of programmes on any media including but not limited to radio, television, the internet and satellite through the offices of licensed agencies;
- To provide biblical advice; remaining true to the Statement of Faith and Mission of the organisation;
- To publish or distribute books, guides, CDs and other information;
- To co-operate with other bodies, charities and statutory authorities and to exchange information and advice with them;
- To support, administer or set up other charities; and
- To raise funds (but not by means of taxable trading) and in its discretion to disclaim any particular contribution.
- The financial statements display the activities under the heading of Advancement of the Christian faith.

Achievements and performance

The charity carries out activities in pursuance of its charitable objectives. The trustees consider that these activities, summarised below, provide benefit to the public.

Mission and Evangelism

To advance the Christian message is a demonstration of our faith. Our primary means of distributing this message is through media streams such as radio, Internet, and mobile technology. Through regional radio stations we broadcast a 28-minute programme, which provides exegetical teaching of the Bible by a well-known and respected minister and author, Dr Charles R. Swindoll. The host of this programme, Dr Terry Boyle, serves as Dr Swindoll's pastoral representative for the UK and English-speaking Europe. We also provide a 13-minute Bible-teaching programme from Dr Boyle on our website and mobile app. Our programmes direct listeners to the scriptures where they can apply the truths and morals therein to their daily living.

We have increased the number of radio distribution points on which one can receive this message from five to ten stations since our incorporation on 16 November 2006. Beginning in September 2009, our listener footprint increased as a result of the procurement of national digital audio broadcast (DAB) licences by two large radio stations, which were already broadcasting our programme. In 2011, two UK broadcasters launched an application enabling users to tune into programming via Apple® and Android® mobile technology. In July 2014, we started broadcasting through the Spirit Radio network in the Republic of Ireland. In February 2021, the programme began airing on DAB+ in Brighton and Norwich on Classic One.

In 2012, the charity also launched a free mobile app for users of iPhone®, iPad®, Windows®, Android® and

Insight for Living (UK) Limited

Amazon Kindle® technology. This was done in an effort to provide on-demand content to a wider, and new, group of people. This app not only provides easy access to audio teaching, but also videos, daily Bible-reading plan, and daily devotional study to read.

In May 2018, the charity improved its on-demand Internet audio streaming and podcasts, utilising web embeds directly from our mobile app. The charity also started using MailChimp as its method of email signup and distribution. Additional ministry is provided through social media platforms.

Pastoral Care and Prayer

It is important to the trustees that the charity not only has a method of outreach, but also a place for direct contact and subsequent response with those whom the charity reaches in its mission. The charity, therefore, provides free pastoral care to the public. We educate the public about this free service through our radio broadcast, app, Web Site, distributed publications, e-mails, and public speaking engagements held by our regional pastoral representative, Dr Terry Boyle.

Dr Boyle is also a member of the Association of Christian Counsellors as a provider of Pastoral Care. The charity benefits from the services of other staff members to assist Dr Boyle with pastoral care. The public can receive this service by calling, filling out the online contact form, or writing a letter. The result will be a personalised and caring response following a biblical and pastoral counselling model.

Some examples of pastoral care provided to the public this past year are:

- A young man from London who is in a twelve-step recovery programme contacted us on the advice of his mentor. He needed help to sort his thoughts out concerning the role of faith in recovery. Through several phone conversations he received advice on how to read the scriptures carefully and how to find time for rest and contemplation.
- A single parent from Swindon who had made some poor decisions in the past contacted the ministry because she was struggling to find any self-worth. She was afraid that her past mistakes disqualified her from ever being acceptable to people or to God. She was reassured of God's grace and mercy, and encouraged to learn wisdom from her mistakes, acknowledge them, and move on from them to build a new life of integrity.
- A gentleman in a secure mental health facility wanted a Bible to read and some encouraging devotional materials to help keep him focussed. He had no access to funds, so it was arranged for him to be sent a Bible and a selection of resources in care of his ward supervisor at no cost. He later wrote to express his profound gratitude.
- A man who had come to a place of anguish over mistakes he had made in the past was given counsel by telephone about an honest approach to peace and reconciliation. He was sent materials at no cost to help him find his way back to a sense of spiritual courage and calm.
- An association for people with impaired vision was given an afternoon talk by telephone link. Resulting from this meeting a blind couple were anxious to receive audio messages in a particular format that suited their computer. Arrangements were made to deliver digital materials to them that they could use simply with the equipment they already had on hand. This was done free of charge.

Frequently the charity will receive requests by its constituency to pray with or for them. Our staff are trained to facilitate these types of requests. If a prayer request is received by a constituent, and results in a pastoral care concern, staff are trained to evaluate and forward such issues to Dr Terry Boyle.

Education

The charity aims, in every area of its communication, to educate the public in the truths of scripture and the person of Jesus Christ. The Bible provides many insights into how one ought to carry him or herself throughout life.

Insight for Living (UK) Limited

Through the examples of biblical characters and events, and especially the example of Jesus Christ, we present an understanding of how to live the Christian life.

Although our programme is freely available to the public through radio, Internet streaming, or downloadable app, we also offer physical or downloadable copies for free or to purchase, sometimes with accompanying study material. Most of our programmes have an associated Bible study we call “Searching the Scriptures”, which is available to download as a PDF from the Internet. This is to facilitate the study of a particular topic at a pace that is conducive to our constituent’s schedule. We provide many other resources in the form of books, booklets, CDs, DVDs, MP3s and gift items to help in applying biblical principles to life.

Our weekday teaching programmes over the past fiscal year led the public in the following topics:

- Living Right in a Wrong World – A series that led listeners through the profound truths in the epistle of First John on how to live right in a wrong world.
- Finding Healing Through Forgiveness – A series that helped listeners learn the unbelievable healing that comes when we forgive from our hearts.
- Becoming a People of Grace – An exposition of the book of Ephesians.
- A Study of Matthew – Through the calendar year of 2021, we embarked on a three-part study through the Gospel of Matthew.

Although nothing has been created in recent years, the charity did create unique resources designed to encourage outward expression of faith. In 2011, Dr Terry Boyle wrote *The Way of Lament*, a book published by the charity to help those struggling through pain or grief. Dr Boyle looked to the Psalms as an example for how people can courageously bring their pain before God, who is fully acquainted with our grief and sorrows. This publication was released and distributed throughout the USA, Australia, and Canada to better educate the public in our pastoral care efforts in the United Kingdom. It was also made available to download through Amazon Kindle Store.

In 2013, the charity published Dr Boyle’s second title, *What Solomon Says: A Biblical Approach to Contentment and Authority*. A third edition of our *Biblical Approach* titles was published in 2015. *The Fellowship of the Forgiven: A Biblical Approach to Church* looks at the Book of 1st John to answer the question, “What Makes a Church Christian?”

Insight for Living UK again served as a sponsor for the Moorlands College preaching prize. This prize is given to a graduating student, chosen by the faculty at Moorlands, who has displaying excellence in their approach to Bible study and teaching. A collection of New Testament Commentaries by Charles R. Swindoll is hand delivered by Dr Boyle to this graduating student.

Financial Review

Policy on reserves

As set out in the Articles of Association, the trustees can set aside funds for special purposes or as reserves against future expenditure. At the end of the year, free reserves as defined by the Charity Commission stood at £344,129 (2020 - £254,974), representing approximately 15 months’ worth of expenditure at current levels. The trustees aim to hold reserves of between 4 and 6 months. Reserves therefore exceed the target range.

Principal funding source

At the time the charity opened in 2006, principal funding came from the headquarters of Insight for Living in the United States of America. This subsidy has decreased or increased depending on the need of the UK charity as a going concern. During this past year, the charity received 91% of funding through charitable contributions, sales, interest, and legacy gifts from the charity’s constituents in the United Kingdom and Europe. This is done by way of phone call response to the daily radio broadcast, returned response mechanisms provided in either of the two mailings distributed in a month, returned thank-you letter response forms, standing order and direct debit

Insight for Living (UK) Limited

commitments, or motivated action in reply to e-mail delivery or Web Site giving or purchase opportunity.

Facilities

In 2006, the charity opened its first office in Leatherhead, Surrey. In December 2009, the charity relocated its office to Dorking, Surrey. In December 2020, in an effort to reduce cost and become less reliant on subsidy from the USA ministry, the charity moved out of its leased premises in Dorking, Surrey and began operating through virtual and remote means.

Investment policy

As set out in the Articles of Association, the trustees can:

- Deposit or invest funds in any manner provided that the charity retains any investments donated to it. The trustees, unless they consider it unnecessary or inappropriate to do so, will invest only after obtaining advice from a financial expert.
- Delegate the management of investments to a financial expert, but only on condition that the investment policy is set down in writing for the financial expert by the trustees, every transaction is reported promptly to the trustees, the performance of the investments is reviewed regularly with the trustees, the trustees are entitled to cancel the delegation arrangement at any time, the investment policy and the delegation arrangement are reviewed at least once a period, all payments due to the financial expert are on a scale or at a level which is agreed in advance and are notified promptly to the trustees on receipt, and the financial expert must not do anything outside the powers of the trustees.
- Arrange for investments or other property of the charity to be held in the name of a nominee (being a corporate body registered or having an established place of business in England and Wales) under the control of the trustees or of a financial expert acting under their instructions and to pay any reasonable fee required.

Going concern

The financial statements are prepared on a going concern basis that the trustees consider appropriate and are enhanced by the comfort of a letter of credit that the trustees have received from Insight for Living headquarters in the USA. The cash reserves for the charity are high relative to planned expenditure. The charity is not adversely impacted by COVID-19 or Brexit.

Plans for future periods

We continue to seek new methods of distribution of the media format of *Insight for Living*. However, there are few opportunities in terms of radio output, due to the limited number of licenses given, let alone to solely Christian based stations. The charity contemplated ways to create and broadcast radio and video content from Dr Terry Boyle. However, the charity is instead focusing on the global efforts of **Vision 195**.

Since 1979, Insight for Living Ministries has faithfully broadcast God's Word. Our goal has never changed: to teach the study and application of Scriptures wherever the Lord opens doors. With this firm foundation, we are pursuing a bold vision to reach all 195 countries *so that lives will be transformed as individuals hear the gospel, receive God's amazing grace, and learn to become spiritually self-sustaining disciples*.

Chuck has explained his method of Bible study and delivery in his messages, and related book, called *Searching the Scriptures*. This series and book are for anyone who wants to learn how to 1) *observe* the text of Scripture, 2) *probe the meaning* of Scripture, 3) *compare* the truths of Scripture, and 4) *apply* the wisdom of Scripture. This course of study will be the centrepiece of **Vision 195**.

With the upgrade to its Web Site in May 2018, the charity will be able to provide better service in a mobile friendly way and an easy way for friends to give charitable gifts or purchase featured resources and study materials. In

Insight for Living (UK) Limited

August 2020, the charity upgraded to a new donor database.

The charity trustees foresee their executive director and pastor continuing to work with regional media outlets to promote the objectives of the charity. They also foresee their executive director and pastor continuing to communicate with current constituents in an effort to maintain a good relationship between the charity and its donors. In 2018, the pastor began devoting half of his time toward the development of *Searching the Scriptures* materials for international pastors and churches. As a result, the writing, preaching, and recording of Dr Terry Boyle's own content ceased to allow for necessary time required for this project. In 2020, the executive director began devoting time for expanding ministry in India and in 2021 was made Senior Director over Europe and Commonwealth Ministries. These efforts, approved by the trustees, involve the UK organisation in further development of **Vision 195**.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- As the directors of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement on Brexit

Brexit has not presented any significant risks to the charity. The main exposure related to foreign exchange movements, which includes minimal income and cost, including overseas salaries and activities denominated in US Dollars. The risk is managed with prudent expenditure plans to allow for currency fluctuations, and regular reviews to ensure action is taken to reduce expenditure in the event of unforeseen cost increase or income reduction.

Statement on COVID-19

COVID-19 has not presented any significant risks to the charity. The main exposure related to contact between staff members in leased office space and receiving letters that include currency. The charity only had leased space for only a short period of time in the reported year, and during that time had one member of staff in the space, with regular cleaning and sanitising of common areas of the building. Interaction with the public in day-to-day business is rare. Weekly collection and posting of letters at Royal Mail and deposits of funds to the bank are the only form of public contact for this member of staff. All organisation outreach and availability contact with the public is done via the phone, Internet, e-mail, and written correspondence.

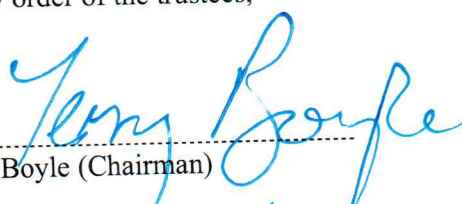
Insight for Living (UK) Limited

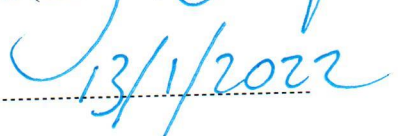
Auditors

A resolution was proposed and seconded on the 8th of April 2021 that Mazars LLP, Sutton be re-appointed as auditors to the charity for the current period.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the trustees,


T Boyle (Chairman)


Date

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited

Opinion

We have audited the financial statements of Insight for Living (UK) Limited (the 'charity') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Insight for Living (UK) Limited

Independent auditor's report to the members of Insight for Living (UK) Limited (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 1 March 2022

Insight for Living (UK) Limited

Statement of financial activities For the year ended 30 June 2021

	Notes	Total unrestricted funds 2021 £	Total unrestricted funds 2020 £
Income and endowments from:			
Donations and legacies			
UK	2	314,477	198,283
IFL USA	3	30,848	90,365
Trading activities- media sales		20,638	11,478
Investment income	4	24	482
Other income		500	-
Total income		366,487	300,608
Expenditure on:			
Raising funds	5	67,864	75,479
Charitable activities			
Advancement of Christian faith	6	209,468	227,696
Total expenditure		277,332	303,175
Net income/(expenditure)		89,155	(2,567)
Balances brought forward 1 July 2020		254,974	257,541
Balances carried forward at 30 June 2021	12	344,129	254,974

There are no recognised gains or losses other than those included above in both years.

All activities relate to continuing operations in both years.

The notes on pages 17 to 23 form part of these financial statements.

Insight for Living (UK) Limited

Balance sheet at 30 June 2021

	Notes		2021 £		2020 £
		£		£	
Fixed assets					
Tangible fixed assets	9		791		1,235
Current assets					
Debtors	10	116,044		36,108	
Cash at bank and in hand		255,076		243,561	
		<u>371,120</u>		<u>279,669</u>	
Creditors: Amounts falling due within one year	11	(27,782)		(25,930)	
Net current assets			<u>343,338</u>		<u>253,739</u>
Net assets			<u><u>344,129</u></u>		<u><u>254,974</u></u>
Funds					
Unrestricted funds	12		<u><u>344,129</u></u>		<u><u>254,974</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on
and signed on their behalf by

.....
T Boyle (Chairman)

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

1 Accounting policies

The financial statements of Insight for Living (UK) Limited are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention. They are prepared on a going concern basis, which the Trustees consider appropriate in the light of a letter of credit that the Trustees have received from Insight for Living based in the USA.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Assets given for use by the charity are recognised at their estimated market value when receivable.

The charity receives free airtime for broadcasting. This is included in the Statement of Financial Activities at a price the charity would pay in the open market. An equivalent amount is recognised as expenditure.

1.3 Classification of expenditure

Fundraising and event costs are costs incurred in seeking voluntary contributions to the charity.

Costs of charitable activities are all costs directly relating to the objects of the charity.

Governance costs are all costs attributable to the management of the charity's assets, organisation, administration and compliance with constitutional and statutory requirements.

Support costs are costs incurred directly in supporting charitable activities and are allocated based on the time spent by staff on each activity.

1.4 Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment – 20% per annum straight-line basis

Computer equipment – 33% per annum straight-line basis

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

1.5 Taxation

The income of the charity is exempt from charge to tax.

1.6 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

1.7 Funds

Unrestricted funds comprise those monies, which may be used towards meeting the charitable objects of the Charity at the discretion of the Trustees.

Restricted funds comprise those monies given for particular restricted purposes or projects.

1.8 Foreign currency

Foreign currency transactions are converted into GBP on the date of the transaction.

1.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the nature of the charitable company's activities and financial statements, the trustees do not consider there to be any significant judgements or sources of estimation uncertainty which could influence the reader's understanding of the financial statements.

2 Voluntary income - UK

	2021 £	2020 £
Legacies	89,175	546
Donations	205,132	190,453
Gifts in kind	20,170	7,284
	314,477	198,283

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

3 Voluntary income – IFL USA

	2021 £	2020 £
Grant from Insight for Living	7,124	59,816
Gifts in kind	23,724	30,549
	30,848	90,365

Please see further discussion in note 14.

4 Investment income

	2021 £	2020 £
Bank interest	24	482

5 Expenditure on raising funds

	2021 £	2020 £
Value of goods	6,777	2,851
Office supplies	780	2,148
Printing costs	16,739	11,483
Postage and freight	9,539	11,663
Consultation and design	-	1,530
Support costs (note 7)	34,029	45,804
	67,864	75,479

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

6 Charitable activities

	2021 £	2020 £
Broadcasting – radio station and outside production costs	160,163	157,662
Legal costs	353	284
Professional services	4,430	5,140
Travel	1,583	9,942
Support costs (note 7)	34,029	45,804
Governance - auditor's remuneration	8,910	8,864
	<u>209,468</u>	<u>227,696</u>

7 Allocation of support costs

	Raising funds £	Charitable activities £	Total 2021 £	Total 2020 £
Support costs				
Salary costs	2,678	2,678	5,356	2,690
Staff recruitment and training	2,118	2,118	4,236	3,722
Telephone	539	539	1,078	1,692
Cellular phone	183	183	366	380
Corporate insurance	208	208	416	640
Rent	3,339	3,339	6,678	17,600
Council tax	525	525	1,050	1,136
Bank charges	1,318	1,318	2,636	2,172
Payroll service fee	254	254	508	380
Computer costs	6,813	6,813	13,626	19,464
Postage	6,243	6,243	12,486	12,578
Subscriptions, conferences and licences	183	183	366	416
Gifts	145	145	290	64
Utilities	1,232	1,232	2,464	17,744
Outside services	1,124	1,124	2,248	4,464
Other costs	7,127	7,127	14,254	6,466
	<u>34,029</u>	<u>34,029</u>	<u>68,058</u>	<u>91,608</u>

Support costs are allocated on the basis of staff time spent.

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

8 Employee information

	2021 £	2020 £
Salaries	5,356	2,690
	<u>5,356</u>	<u>2,690</u>

The average number of employees during the year was 1 (2020: 1).

During the year and prior year no employees received emoluments of more than £60,000.

No trustee received any remuneration or reimbursement of expenses during either year.

Total remuneration (including pension contributions and other benefits) paid to key management personnel (the Executive Director) was nil (2020: nil).

9 Fixed assets

	Computer equipment £	Total £
Cost		
At 1 July 2020 and 30 June 2021	1,346	1,346
Depreciation		
At 1 July 2020	111	111
Charge for year	444	444
At 30 June 2021	555	555
Net book value		
At 30 June 2021	791	791
At 30 June 2020	1,235	1,235

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

10 Debtors

	2021 £	2020 £
Rent deposit account	1,917	1,917
VAT debtors	770	519
Prepayments	1,265	8,385
Accrued income	112,092	23,637
Other Debtors	-	1,650
	<u>116,044</u>	<u>36,108</u>

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	11,037	11,768
Other creditors and accruals	16,745	14,162
	<u>27,782</u>	<u>25,930</u>

12 Unrestricted funds

	2021 £	2020 £
Balance brought forward	254,974	257,541
Net movement in funds	89,155	(2,567)
	<u>344,129</u>	<u>254,974</u>

Insight for Living (UK) Limited

Notes to the financial statements for the year ended 30 June 2021

13 Commitments under operating leases

At the year end the charity had commitments under operating leases, payable as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Payable within one year	-	-	8,720	198
Payable within 2-5 years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>8,720</u>	<u>198</u>

The total lease payments recognised as an expense was £4,281 (2020: £26,082).

14 Related party transactions

Mrs C. Swindoll, a current trustee of IFL (UK), is also president and CEO of Insight for Living USA, which donated £7,124 (2020: £59,816) during the year, and gave gifts in kind of £23,724 (2020: £30,549). Mr B. Gemaehlich, a current trustee of IFL (UK), is also Executive Vice President and Chief Operations Officer of IFL USA. T. Hayes, a current trustee of IFL (UK), is also Executive Vice President and Chief International Officer of IFL USA.

Mrs R. Boyle is the only employee of IFL (UK), she is the spouse of UK Chairman Dr T. Boyle. During the year to 30 June 2021 she received total remuneration of £5,356 (2020: £1,300).

15 Financial instruments

	2021 £	2020 £
Basic financial instruments measured at amortised cost	<u>369,085</u>	<u>269,115</u>
Basic financial liabilities measured at amortised cost	<u>16,745</u>	<u>14,162</u>

Basic financial assets measured at amortised cost are cash at bank and in hand, accrued income and the rent deposit.

Basic financial liabilities measured at amortised cost comprise accruals.