

**HILL HOLT WOOD**

**(LIMITED BY GUARANTEE)**

**Registered Charity Number 1119915  
Company Number 04426756**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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FOR THE YEAR ENDED 31 MAY 2024**

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**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756  
Registered Charity Number 1119915**

**Reference and Administrative Information**

**Registered Charity number**  
1119915

**Registered Company number**  
04426756 (England and Wales)

**Registered office**

Hill Holt Wood  
Norton Disney  
Lincolnshire  
LN6 9JP

**Trustees**

R G Hazenberg (Chair) - resigned 27.09.24  
S Clarke - resigned 22.06.23  
L Goodchild  
G Georgiou  
M Rhodes - resigned 13.11.23  
R Parker  
N Wray (Chair)  
E Norton  
K Baggott - appointed 11.04.24  
C Morton - appointed 15.12.22, resigned 11.12.23  
M Prior - appointed 11.04.24  
S Stringer - appointed 12.04.24  
R Buchler - appointed 24.04.24

**Auditors**

Wright Vigar Limited  
Registered Auditors  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate, Sleaford  
Lincolnshire NG34 7BZ

**Advisers**

**Senior Management Team**

S Donagain	Chief Executive
R Rousseau	Head of Finance
O Woodman	Head of Operations
G Warhurst	Head of External Contracts
J Hill	Head of Education

**Bankers**

HSBC plc  
221 High Street  
Lincoln  
LN2 1AZ

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Report of the trustees for the year ended 31 May 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 May 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

1. promote sustainable development for the benefit of the public by: (a) the preservation, conservation and protection of the environment and the prudent use of resources; (b) the relief of poverty and the improvement of the conditions of life in socially and disadvantaged communities; (c) the promotion of sustainable means of achieving economic growth and regeneration to advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment. Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs";
2. the preservation and protection of good health of the parents and carers of children and young people with special needs, by the provision of information, advice and support services and the development of mutual support networks between parents and carers;
3. the provision of recreational facilities and activities for the public at large or those who by reason on their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or activities for the purposes of better integration into the community and crime reduction; and
4. such other charitable means as may from time to time be determined by the directors.

The Charity is grateful for the efforts of its volunteers at Big Wood who are involved in the conservation, build environment and peer review work of the project.

**Public Benefit**

Public benefit is central to the work of all charities. In deciding what activities the charity will undertake during the year the Trustees take note of the Charity Commission guidance on Public Benefit. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set. As the wood is open free of charge to the public the benefit derived is considerable.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Report of the trustees for the year ended 31 May 2024**

**ACHIEVEMENT AND PERFORMANCE**

Our mental health improvement programs continued to be well attended this year Spaces of Reflection year 2 and launched Balancing nature, a heathland restoration project.

Works on the treehouse progressed well with the staircase being commissioned and external shingles completed.

Our project with Nottinghamshire police Operation swift continued, and we were visited by the police crime commissioner.

We held our most successful walking festival to date for North Kesteven District Council.

We planted over 3000 trees as part of landscaping works at a new industrial site in Sleaford.

Currently, we hold investments in the stock market with a stock brokerage firm that specialises in ethical, environmental and charitable investments with the firm, JM Finn. The investments are held to slowly grow income for the charity but via investing in ethical, environmental, low risk and social supporting activities that align closely with the charity's mission statement and ethos. During the year, the expected growth in share value was expected to grow by 6.1%. The share value ultimately decreased by 4% due to the economic challenges and external factors affecting global markets but has stabilised and started to see positive recovery.

**Challenges**

Low increases in our core funding from the EFSA and no increase in Higher Needs funding for our most vulnerable learners are starting to stretch our financial resources, as our salary and operating costs increase at a much higher rate than funding increases. This continues to be a challenge especially as we increase in the number of young people with an education health and care plan.

**Plans for the future**

As part of our ongoing strategic mission and delivery of our organisation's five-year plan, we have developed a long term growth plan which includes several notable commitments to continue to serve our community and deliver our values. These commitments were:

- Acquisition of additional land to continue our conservation, ecological and land-based activities to ensure the protection of the local natural environment, community and wildlife.
- Commencement of a large, multi-year project to engage thousands of members of our community to re-engage with nature and to help assist us with developing the local environment whilst enhancing their environmental skills
- Our plan to become a carbon positive location and commit to a permanent renewable sustainable energy plan whilst maintaining our company constitution of being off-grid with natural power sources.
- To continue to strive in ever developing our working and learning conditions for all of our staff, learners, volunteers and members of our local community to enhance their quality of life and create an environment for them to thrive, built by themselves.

HILL HOLT WOOD  
(LIMITED BY GUARANTEE)

Registered Company Number 04426756  
Registered Charity Number 1119915

Report of the trustees for the year ended 31 May 2024



**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Report of the trustees for the year ended 31 May 2024**

**FINANCIAL REVIEW**

**Reserves Policy**

Unrestricted funds are needed:

- to cover the costs of providing the services with regards to funding contracts.
- to maintain and manage the woodland without which the charity would not exist.
- to cover the cost of administration, fundraising and support without which the charity could not function.

The trustees consider it prudent that the unrestricted reserves should be sufficient:

- to avoid the necessity of realising fixed assets held for the charity's use.
- to cover the costs associated with providing the services with regards to funding contracts for at least the end of the next contract term
- to cover the costs of the maintenance and management of the woodland for at least one year.
- to cover wages for a period of three months.

The level of reserves is regularly monitored and reviewed by the trustees at board meetings. Six months of wages has been set as the target reserve level.

The six-monthly reserve levels are set based upon the present staffing obligations and planned national wage increases commencing from each following April as of December of each year. The planned reserve levels do factor employer contributions due on top of the standard pay for all employees.

For the year ended 31st May 2024, these levels were set to:

Six months – £360,500

Three months - £180,250

At the year end the charity had total reserves of £3,071,898 (2023: £2,127,055), of which £2,506,258 (2023: £1,902,460) were unrestricted and £565,640 (2023: 224,595) were restricted. Of the unrestricted reserves £2,371,105 (2023: £1,429,611) relate to the fixed assets used by the charity to carry out its objectives and therefore the free reserves available for spend are £135,153 (2023: £472,849). Some restricted reserves are specifically allocated to staff wages for the duration of the grant. In the event of drawing down against the combined allocated reserves, employees who are remunerated by ring-fenced salary grants will continue to be compensated via this method whilst the free reserves will be utilised against operational employees.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The risk register is continually updated to reflect the many changes made in the recent government cuts. Risks include change to funding arrangements, fire in the wood and livestock diseases such as foot and mouth or bird flu as well as safeguarding, serious theft and damage to buildings. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are managed by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the woodland. Fairview safety solutions have been contracted as external health and safety advisors.

A traffic light system has also been implemented on financial information to show trustees of any potential risks at an early stage.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

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**Report of the trustees for the year ended 31 May 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee. A memorandum and articles of association govern it. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Directors. Under the requirements of the Memorandum and Articles of Association the Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Much of the charity's work inevitably focuses upon young people and vulnerable adults and Directors seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through networking and partnerships with local agencies and educational bodies sought to identify appropriate Directors to use their own experience to assist the charity.

The more traditional business, environmental and marketing skills are represented on the Board. The Board uses audits recommended by the Charity Commission to ensure the breadth of skills that are needed are present, and succession planning is partially skills based.

**Organisational Structure**

Hill Holt Wood has a Board of 9 volunteer Trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. An Executive committee can be called at Board meetings to discuss finance and strategic matters. During the year 1 trustees resigned their position and 4 new trustees were elected.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Senior Management Team. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The Senior Management team comprises of a Head of External Contracts, Head of Finance, Head of Education and Head of Operations who assist him.

The Senior Management Team comprises of:

Steven Donagain – CEO

Oliver Woodman – Head of Operations

Ryan Rosseau – Head of Finance

Jodie Hill – Head of Education

Gavin Warhurst - Head of External Contracts



**HILL HOLT WOOD  
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**Report of the trustees for the year ended 31 May 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT continue**

**Trustee Induction and Training**

The Directors' induction handbook has been updated and reflect recent legislative changes.

Most Directors are already familiar with the practical work of the charity, visiting the woodland in their leisure time and are encouraged to spend a 'buddy' day with rangers and learners. New trustees must attend a one-day induction visit to familiarize themselves with the charity and the context within which it operates. There will be a series of one day workshops throughout the year. These are held at HHW and other group locations, with the opportunity to meet staff and learners. Safeguarding training forms part of this induction requiring training to be completed in Safeguarding children, Prevent agenda and Equality, Diversity and Inclusion.

- The obligations of Trustees
- The main documents which set out the operational framework for the charity including Memorandum and Articles and aims and objectives. Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

**Key Management remuneration**

The Trustees consider the role and responsibilities of key management personnel and review the remuneration package in line with similar entities. Annual appraisals and pay reviews on key management personnel are undertaken based on the individual's performance of their duties and fulfilment of the objectives of the charity in the period.

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**Report of the trustees for the year ended 31 May 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also directors of Hill Holt Wood for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**Report of the trustees for the year ended 31 May 2024**

**Statement of provision of information to Auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

A resolution proposing the retention of auditors Wrights Vigar will be put to the Annual General Meeting.

**ON BEHALF OF THE BOARD:**

  
N Wray (Dec 4, 2024 09:36 GMT)

N Wray (Chair)

Date: 4 December 2024

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

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**Report of the Independent Auditors to the Members of Hill Holt Wood**

**Opinion**

We have audited the financial statements of Hill Holt Wood Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 May 2024 which comprise the Group Statement of Financial Activities, the group and the Parent Charitable Company Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 May 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

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**Registered Charity Number 1119915**

**Report of the Independent Auditors to the Members of Hill Holt Wood**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**HILL HOLT WOOD  
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**Report of the Independent Auditors to the Members of Hill Holt Wood**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

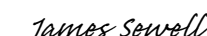
We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
James Sewell (Dec 4, 2024 12:04 GMT)

James Sewell BA (Hons) FCA CTA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited  
Statutory Auditors, Chartered Accountants and Business Advisors  
15 Newland  
Lincoln  
LN1 1XG

Date: 4 December 2024

**HILL HOLT WOOD**  
**(LIMITED BY GUARANTEE)**

Registered Company Number 04426756  
Registered Charity Number 1119915

**Consolidated Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 May 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income and endowments from:</b>					
Donations and legacies		365	-	365	2,372
Other trading activities	2	375,848	-	375,848	417,728
Income from investments		12,502	-	12,502	7,801
<u>Charitable activities:</u>					
Conservation and training	3	740,318	113,720	854,038	889,145
Other Income		766	-	766	171
<b>Total incoming resources</b>		<u>1,129,799</u>	<u>113,720</u>	<u>1,243,519</u>	<u>1,317,217</u>
<b>Expenditure on:</b>					
<u>Raising funds</u>	4	193,632	-	193,632	183,401
<u>Charitable activities:</u>					
Conservation and Training	4	890,625	71,363	961,988	1,031,771
<b>Total resources expended</b>		<u>1,084,257</u>	<u>71,363</u>	<u>1,155,620</u>	<u>1,215,172</u>
<b>Gains on investment property</b>		15,000	-	15,000	11,250
<b>Gains on revaluation of freehold property</b>		554,333	300,000	854,333	-
<b>Loss on investments</b>		<u>(12,389)</u>	<u>-</u>	<u>(12,389)</u>	<u>(16,650)</u>
Net income/(expenditure)		602,486	342,357	944,843	96,645
Gross transfers between funds		1,312	(1,312)	-	-
Net income/(expenditure)		<u>603,798</u>	<u>341,045</u>	<u>944,843</u>	<u>96,645</u>
<b>Reconciliation of funds</b>					
Fund balances brought forward at 1 June 2023		1,902,460	224,595	2,127,055	2,030,410
Fund balances carried forward at 31 May 2024		<u>2,506,258</u>	<u>565,640</u>	<u>3,071,898</u>	<u>2,127,055</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

**HILL HOLT WOOD GROUP  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Consolidated and Charity Balance Sheets as at 31 May 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Fixed assets</b>					
Tangible assets	8 & 9	2,198,605	1,197,111	2,119,084	1,162,713
Investments	10	66,877	79,266	66,879	79,268
Investment property	11	172,500	232,500	57,500	52,500
		<u>2,437,982</u>	<u>1,508,877</u>	<u>2,243,463</u>	<u>1,294,481</u>
<b>Current assets</b>					
Stocks	12	172,004	118,410	172,004	118,410
Debtors	13	22,335	68,815	94,155	114,702
Cash at bank and in hand		548,514	627,109	507,651	563,521
		<u>742,853</u>	<u>814,334</u>	<u>773,810</u>	<u>796,633</u>
<b>Creditors : amounts falling due within one year</b>	14	<u>77,416</u>	<u>102,210</u>	<u>55,371</u>	<u>70,724</u>
<b>Net current assets</b>		<u>665,437</u>	<u>712,124</u>	<u>718,439</u>	<u>725,909</u>
<b>Total assets less current liabilities</b>		3,103,419	2,221,001	2,961,902	2,020,390
<b>Creditors : amounts falling due after more than one year</b>	15	<u>31,521</u>	<u>93,946</u>	<u>31,521</u>	<u>36,243</u>
<b>Net assets</b>		<u><u>3,071,898</u></u>	<u><u>2,127,055</u></u>	<u><u>2,930,381</u></u>	<u><u>1,984,147</u></u>
<b>Funds:</b>					
Unrestricted funds		1,951,925	1,902,460	1,809,096	1,759,552
Revaluation reserve		554,333	-	554,333	-
Restricted funds		<u>565,640</u>	<u>224,595</u>	<u>566,952</u>	<u>224,595</u>
<b>Total funds</b>	16 & 17	<u><u>3,071,898</u></u>	<u><u>2,127,055</u></u>	<u><u>2,930,381</u></u>	<u><u>1,984,147</u></u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 13 - 28 were approved by the trustees on 4 December 2024 and signed on behalf by:

  
N Wray (Dec 4, 2024 09:36 GMT)

N Wray (Trustee)



**HILL HOLT WOOD GROUP  
(LIMITED BY GUARANTEE)**

Registered Company Number 04426756

Registered Charity Number 1119915

**Consolidated Cash Flow Statement for the year ended 31 May 2024**

	2024 £	2024 £	2023 £	2023 £
<b>Cash flows from operating activities:</b>		<b>67,986</b>		<b>69,889</b>
Net cash provided by (used in) operating activities				
<b>Cash flows from investing activities:</b>				
Dividends, interest and rents from investments	24,202		19,988	
Proceeds from the sale of property, plant and equipment	102,363		-	
Proceeds from sale of investments	-		18,355	
Purchase of investments	(5,620)		(10,004)	
Purchase of property, plant and equipment	(199,334)		(29,103)	
<b>Net cash provided by (used in) investing activities</b>		<b>(78,389)</b>		<b>(764)</b>
Repayment of borrowings	(68,192)		(8,242)	
<b>Cash used in financing activities</b>		<b>(68,192)</b>		<b>(8,242)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(78,595)</b>		<b>60,883</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>627,109</b>		<b>566,226</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>548,514</u></b>		<b><u>627,109</u></b>
<b>Net income/(expenditure) for the reporting period (as per statement of financial activities)</b>		<b><u>944,843</u></b>		<b><u>96,645</u></b>
<b>Adjustments for:</b>				
Depreciation		42,850		39,230
Interest and rents from investments		(24,202)		(19,988)
Loss/(profit) on sale of fixed assets		(18,040)		14,526
Revaluation of tangible assets		(869,333)		(11,750)
Revaluation of investments		18,009		8,799
(Increase)/decrease in stock		(53,594)		(3,213)
(Increase)/decrease in debtors		46,480		(46,232)
Increase/(decrease) in creditors		(19,027)		(8,128)
<b>Net cash inflow from operating activity</b>		<b><u>67,986</u></b>		<b><u>69,889</u></b>
<b>Total cash and cash equivalents</b>		<b><u>548,514</u></b>		<b><u>627,109</u></b>

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements consolidate the results of the charity and its subsidiary undertakings, Hill Holt in the Community Limited and Hill Holt Gainsborough Limited on a line by line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**(b) Company status**

The charity is a company limited by guarantee and registered in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(d) Incoming resources**

All incoming resources are included in the SOFA when the following conditions are met:

- The charity or subsidiaries have entitlement to the funds;
- Any performance conditions attached to the item of income have been met or are fully within the control of the charity or its subsidiaries;
- There is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**(d) Incoming resources continued**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities where receivable. Grants, where entitlements are not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for on an invoice basis when the work is complete and the charity has the right to the income.

**(e) Resources expended**

All expenditure is recognised when it is probable that settlement is required. Expenditure has been classified under headings that aggregate all costs related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure applying to one activity or cost category has been directly allocated. Other overheads have been apportioned on the basis of overall time spent and resources utilised:

	Charitable	Governance
Company Secretary salary	90%	10%
Office and general administration costs	100%	0%
Depreciation	100%	0%
Insurance, light and heat, telephone, post and stationery, advertising, motor	90%	10%

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**(f) Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write each asset over its expected useful economic life as follows:-

Short Leasehold/ improvements to property - 10% on cost  
Plant and machinery - 15% on reducing balance  
Motor Vehicles - 25% on reducing balance  
Computer Equipment - 33% on cost

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**(g) Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving stock. Freehold properties purchased for redevelopment are included in stock until the work is complete when they are transferred to Fixed Assets.

**(h) Taxation**

The charity is exempt from corporation tax on its charitable activities.

**(i) Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**(k) Irrecoverable VAT**

As the charity is not VAT registered, and is not eligible for registration, any VAT charged on resources expended is irrecoverable. The irrecoverable VAT has been allocated to the cost to which it relates.

**(l) Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

**(m) Investment Properties**

Each property is valued individually, rather than as part of a portfolio. Investment properties are recognised at fair value and any surpluses or impairments are recognised in the SOFA as net gains/(losses) on investments.

Investment properties are stated at market value in accordance with generally accepted accounting standards. The investment properties were valued by Drewery & Wheeldon on an open market basis as at 30 May 2024.

**(n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three or less from the date of acquisition or opening of the deposit and similar account.

**(o) Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date. Any gains or losses arising on revaluation and disposals are included the statement of financial activities.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**2 Other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Services provided	317,875	335,418
Wood sales	16,761	18,169
Eco burial income	27,556	40,983
Consultancy income	120	4,100
Sundry	13,536	19,058
	<u>375,848</u>	<u>417,728</u>

The services provided above include:

Services through Hill Holt in the Community Limited (note 19) excluding trading with other group companies	<u>317,875</u>	<u>335,418</u>
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**3 Charitable Activities**

**Activity: Conservation and training**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
ESFA Training Programme	374,452	327,049
Grants	113,720	194,905
Hill Holt Heath	72,267	76,187
Alternative provision	35,499	68,932
Rents received	11,700	15,600
High needs funding	246,400	206,472
	<u>854,038</u>	<u>889,145</u>

Grants received, included in the above, are as follows

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Kickstart Scheme	-	6,511
Lincolnshire Co-op	969	-
Shine Sustainability Fund	31,073	24,240
Coppice crafting	-	5,288
Making Nottinghamshire Safe - Rural Crime	61,908	-
Royal Forestry Grant	216	34,519
Community association development	-	6,518
Network with Nature	-	110,200
Greenwood working	-	5,613
Groundwork UK	18,554	1,510
Natural England	-	506
Cargills CARE Partnership	1,000	-
	<u>113,720</u>	<u>194,905</u>

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**4 Total resources expended**

	<b>Staff Costs</b>	<b>Other Costs</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<u>Raising funds</u>	<u>150,516</u>	<u>43,116</u>	<u>193,632</u>	<u>183,401</u>
<u>Charitable activities</u>				
Direct costs	121,742	159,094	280,836	318,321
Support and governance costs 5	540,094	141,058	681,152	713,450
	<u>661,836</u>	<u>300,152</u>	<u>961,988</u>	<u>1,031,771</u>

**5 Analysis of support and governance costs**

	<b>General support</b>	<b>Governance costs</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Salaries, wages and other related costs	540,094		540,094
General office	52,285		52,285
Repairs & renewals	7,731		7,731
Accountancy services		20,435	20,435
Tax	-	1,293	1,293
Legal and professional fees	16,500		16,500
Depreciation and loss/(profit) on disposals	24,810		24,810
Insurance, light & heat, post & stationery	7,962		7,962
Advertising	207		207
Motor and travel expenses	4,647		4,647
Bank charges and interest	5,188		5,188
	<u>659,424</u>	<u>21,728</u>	<u>681,152</u>

During the period grants were paid to individuals totalling £28,537 (2023: £25,982).

Other allocated costs include

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration (including expenses and benefits in kind)		
Audit fee	5,950	5,550
Accountancy, taxation and other services	14,185	12,969
Depreciation	42,850	39,230
(Profit) / Loss on sale of tangible fixed assets	(18,040)	14,526
	<u></u>	<u></u>

**Trustees' remuneration**

The trustees neither received nor waived any emoluments during the year (2023: £nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756  
Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**6 Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	742,318	774,464
Social security costs	54,743	43,767
Pension costs	15,291	12,210
	<u>812,352</u>	<u>830,441</u>

No employees were paid more than £60,000 for the year ended 31 May 2024.

The average number of employees, calculated on a full time equivalent basis, analysed by function was :

	<b>2024</b>	<b>2023</b>
Charitable activities - Staff and supervision	32	34
Cost of generating funds	4	5
Management and administration of the charity	1	1
	<u>37</u>	<u>40</u>

**7 Pension Costs**

The charity operates a non-contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £15,291 (2023: £12,210).

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

Registered Company Number 04426756

Registered Charity Number 1119915

Notes forming part of the financial statements  
for the year ended 31 May 2024

**8 Tangible fixed assets - Group**

	Freehold land and buildings £	Improvements to property £	Plant & Machinery Computer Equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 June 2023	1,044,167	-	244,230	132,493	1,420,890
Additions	74,761	-	82,983	41,590	199,334
Disposals	-	-	(16,589)	(30,998)	(47,587)
Revaluation	854,333	-	-	-	854,333
<b>At 31 May 2024</b>	<u>1,973,261</u>	<u>-</u>	<u>310,624</u>	<u>143,085</u>	<u>2,426,970</u>
<b>Depreciation</b>					
At 1 June 2023	-	-	142,420	81,359	223,779
Charge for year	-	-	26,772	16,078	42,850
On disposals	-	-	(12,681)	(25,583)	(38,264)
<b>At 31 May 2024</b>	<u>-</u>	<u>-</u>	<u>156,511</u>	<u>71,854</u>	<u>228,365</u>
<b>Net book value at 31 May 2024</b>	<u>1,973,261</u>	<u>-</u>	<u>154,113</u>	<u>71,231</u>	<u>2,198,605</u>
<b>At 31 May 2023</b>	<u>1,044,167</u>	<u>-</u>	<u>101,810</u>	<u>51,134</u>	<u>1,197,111</u>

Cost or valuation at 31 May 2024 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation 2024	854,333	-	854,333
Cost	1,118,928	453,709	1,572,637
	<u>1,973,261</u>	<u>453,709</u>	<u>2,426,970</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
	<u>1,118,928</u>	<u>1,044,167</u>

Included in the total cost is freehold land with a cost of £436,083

Freehold land and buildings were valued on an open market basis on 30 May 2024 by Drewery & Wheeldon Valuers & Auctioneers.



**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**9 Tangible fixed assets - Charity**

	Freehold land and buildings £	Improvements to property £	Plant & Machinery Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 June 2023	1,044,168	-	178,893	123,845	1,346,906
Additions	74,761	-	41,730	21,600	138,091
Disposals	-	-	(855)	(30,998)	(31,853)
Revaluation	854,333				854,333
At 31 May 2024	<u>1,973,262</u>	<u>-</u>	<u>219,768</u>	<u>114,447</u>	<u>2,307,477</u>
Depreciation					
At 1 June 2023	-	-	109,640	74,553	184,193
Charge for year	-	-	18,389	11,869	30,258
On disposals		-	(475)	(25,583)	(26,058)
At 31 May 2024	<u>-</u>	<u>-</u>	<u>127,554</u>	<u>60,839</u>	<u>188,393</u>
Net book value at 31 May 2024	<u>1,973,262</u>	<u>-</u>	<u>92,214</u>	<u>53,608</u>	<u>2,119,084</u>
At 31 May 2023	<u>1,044,168</u>	<u>-</u>	<u>69,253</u>	<u>49,292</u>	<u>1,162,713</u>

Freehold land and buildings were valued on an open market basis on 30 May 2024 by Drewery & Wheeldon Valuers & Auctioneers. If they had not been revalued they would have been included at an historical cost of £1,118,928 (2023: £1,044,168). Included in the total cost is freehold land with a cost of £436,083.

**10 Fixed asset investments**

Investments held by the charity represents £1 investment in each of the two subsidiary companies at cost (see note 20).

Listed investments	2024 £	2023 £
As at 1 June 2023	79,266	95,916
Additions	5,620	10,004
Disposals		(17,855)
Revaluation	(18,009)	(8,799)
As at 31 May 2024	<u>66,877</u>	<u>79,266</u>
Historical cost at 31 March 2024	<u>93,315</u>	<u>87,695</u>

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756**

**Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**11 Investment properties**

	<b>Group 2024</b>	<b>Charity 2024</b>
Cost		
At 1 June 2023	232,500	52,500
Additions	-	-
Disposals	(75,000)	-
Revaluations	15,000	5,000
At 31 May 2024	<u>172,500</u>	<u>57,500</u>
Net book value at 31 May 2024	<u>172,500</u>	<u>57,500</u>
At 31 May 2023	<u>232,500</u>	<u>52,500</u>
Cost of valuation at 31 May 2023 is represented by:	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Valuation in 2013	(34,986)	(34,986)
Valuation in 2014	(51,162)	(3,269)
Valuation in 2015	17,870	-
Valuation in 2018	(7,500)	(2,500)
Valuation in 2022	11,250	3,750
Valuation in 2023	11,250	3,750
Valuation in 2024	15,000	5,000
Cost	210,778	85,755
	<u>172,500</u>	<u>57,500</u>

Investment property was valued on an open market basis on 30 May 2024 by Drewery & Wheeldon Valuers & Auctioneers.

If investment properties had not been revalued they would have been included at the following historical cost:

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Cost	<u>210,778</u>	<u>295,744</u>	<u>85,755</u>	<u>85,755</u>

**12 Stock**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Other stock	50,084	26,058	50,084	26,058
Work in Progress (assets under construction)	121,920	92,352	121,920	92,352
	<u>172,004</u>	<u>118,410</u>	<u>172,004</u>	<u>118,410</u>

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

Registered Company Number 04426756

Registered Charity Number 1119915

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**13 Debtors**

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	16,241	63,660	8,862	55,317
Other debtors	6,094	5,155	5,817	4,878
Amount owed by subsidiary undertaking	-	-	79,476	54,507
	<u>22,335</u>	<u>68,815</u>	<u>94,155</u>	<u>114,702</u>

**14 Creditors : amounts falling due within one year**

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,554	10,321	4,554	4,554
Trade creditors	6,193	14,879	5,977	8,370
Taxation and social security costs	22,081	21,463	7,740	8,656
Other creditors	44,588	55,547	37,100	49,144
	<u>77,416</u>	<u>102,210</u>	<u>55,371</u>	<u>70,724</u>

**15 Creditors: amounts falling due after more than one year**

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	<u>31,521</u>	<u>93,946</u>	<u>31,521</u>	<u>36,243</u>
Amounts falling due after more than five years				
Repayable by instalments	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Bank loans	<u>13,305</u>	<u>56,624</u>	<u>13,305</u>	<u>18,027</u>

Bank loans are secured over the freehold property held by the Group.

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756  
Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**16 Statement of funds**

	At 31 May 2023 £	Income £	Expenditure £	Gains and losses £	Transfers £	At 31 May 2024 £
General Reserve	1,902,460	1,129,799	(1,084,257)	2,611	1,312	1,951,925
Revaluation Reserve				554,333		554,333
Total unrestricted funds	<u>1,902,460</u>	<u>1,129,799</u>	<u>(1,084,257)</u>	<u>556,944</u>	<u>1,312</u>	<u>2,506,258</u>
<b>Restricted funds</b>						
Big Wood	150,000	-	-	300,000	-	450,000
Lincolnshire Co-op	-	969	(969)	-	-	-
European Social Fund	1,312	-	-	-	(1,312)	-
Shine Sustainability Fund	21,545	31,073	(23,403)	-	-	29,215
Groundwork UK	-	18,554	(18,554)	-	-	-
 Making Nottinghamshire Safe - Rural Crime	-	61,908	(27,221)	-	-	34,687
Cargills CARE Partnership	-	1,000	(1,000)	-	-	-
Royal Forestry	-	216	(216)	-	-	-
Big Lottery Fund (Our Environment Our Future)	51,738	-	-	-	-	51,738
Total restricted funds	<u>224,595</u>	<u>113,720</u>	<u>(71,363)</u>	<u>300,000</u>	<u>(1,312)</u>	<u>565,640</u>
Total Funds	<u><u>2,127,055</u></u>	<u><u>1,243,519</u></u>	<u><u>(1,155,620)</u></u>	<u><u>856,944</u></u>	<u><u>-</u></u>	<u><u>3,071,898</u></u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The largest restricted funds are as follows:-

**Big Wood:**

A project, funded by Ecominds, to establish a "green recovery" program in Norton Big Wood for local people with mental health and well-being issues. Funding was taken over by Bromhead Medical Charity after the Ecominds involvement came to an end, which also ended in 2015. During the project land was gifted to the value of £150,000 which is subject to ongoing conditions of use. Due to this the land is carried forward as a restricted fund.

**Big Lottery Fund (Our Environment Our Future)**

This is a forward-thinking social movement that supports young people to lead progressive change in their communities and local environment. We aim to help young people step up and take what is rightfully theirs: a healthy planet, a thriving economy, and a brighter future.

**Making Nottinghamshire Safe - Rural Crime**

Make Nottinghamshire Safe Rural Crime Bid - This was a two year project in partnership with Newark & Sherwood Police Force, that we named Operation Swift, to help rehabilitate offenders of wildlife crime. We were chosen as the only testing site for a project that will be rolled out nationally if successful, to address youth offenders guilty of wildlife crime and in conjunction with the police force, help rehabilitate and assist them in restoring nature that they were found guilty of destroying. This project was aimed as community outreach to avoid offenders reoffending and helping their community service to avoid time spent in prison for being convicted. The aim after the two year project is for this scheme to be adopted at the national government level across the UK.

**Royal Forestry**

This was a grant to support the creation of a forestry ranger position through the Royal Forestry Society. It was to support the creation of jobs in the forestry industry which has been in decline in recent years and to encourage more people into the forestry profession.

**HILL HOLT WOOD**  
**(LIMITED BY GUARANTEE)**  
**Registered Company Number 04426756**  
**Registered Charity Number 1119915**

**Notes forming part of the financial statements**  
**for the year ended 31 May 2024**

**16 Statement of funds**

Shine Sustainability Fund - Project 1

This was a three-year project from SHINE's Sustainability Fund to deliver a mental health programme to help people tackling loneliness, social isolation and suicide awareness that we named Spaces of Reflection. Each year as part of the fund, there was a new project delivered for one year based upon the awareness principles of 'see no evil, hear no evil, speak no evil' and each of the 3 unique sites will have physical wooden monuments to reflect this build by participants to address and help their mental health. Unlike previous SHINE projects, this one was open to anyone over the age of 16 and not a specific demographic.

Shine Sustainability Fund - Project 2

This was a three-year project from SHINE's Sustainability Fund to deliver a mental health programme to help people tackling loneliness, social isolation and suicide awareness that we named Balancing Nature. Each year as part of the fund, there was a new project delivered for one year and each year will help people reconnect with nature and restore their green spaces to help better their mental health by being within nature and creating safe spaces for them to be at peace whilst also assist their own health needs. Unlike previous SHINE projects, this one was open to anyone over the age of 16 and not a specific demographic.

Groundwork UK

A lottery subsidised grant for the creation of one 'green' job in our community to employ a worker for a community and environmental job for the period of one year with supported mentorship, training and experience.

**Hill Holt Wood**

The results for the parent charity Hill Holt Wood have been included in the consolidated SOFA. For the year ended 31 May 2024 the total incoming resources for Hill Holt Wood were £1,033,580 (2023: £1,020,813) and outgoing resources of £934,291 (2023: £980,088). The surplus for the year after net gains/(losses) and revaluations was £946,233 (2023: £19,974)

**17 Analysis of group net assets between funds**

	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 May 2024 are represented by			
<b>Fixed assets</b>			
Tangible assets	1,748,605	450,000	2,198,605
Investments	66,877	-	66,877
Investment properties	172,500	-	172,500
<b>Net Current Assets</b>			
Stock	121,955	50,049	172,004
Debtors	22,335	-	22,335
Bank & cash	481,611	66,903	548,514
<b>Creditors</b>	(108,937)	-	(108,937)
<b>Total net assets</b>	<u>2,504,946</u>	<u>566,952</u>	<u>3,071,898</u>

**HILL HOLT WOOD  
(LIMITED BY GUARANTEE)**

**Registered Company Number 04426756  
Registered Charity Number 1119915**

**Notes forming part of the financial statements  
for the year ended 31 May 2024**

**18 Related party transactions**

During the year key management received remuneration totalling £167,400 (2023: £194,135).

**19 Subsidiary companies**

The charity owns the whole of the issued ordinary share capital of Hill Holt in the Community Ltd, a company registered in England, number 06188432. The subsidiary was established for non-primary purpose trading activities. All activities have been consolidated on a line by line basis in the SOFA. The taxable profit is gifted to the charity.

The charity also owns the whole of the issued ordinary share capital of Hill Holt Gainsborough Limited, a company registered in England, number 08241099. The subsidiary was established as a special purpose vehicle for the Empty Homes project.

A summary of the results of the subsidiaries (including trading with other group companies) is shown below

	<b>Hill Holt Gainsborough Limited</b>		<b>Hill Holt in the Community Limited</b>	
	<b>Total 2024 £</b>	<b>Total 2023</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Turnover	11,700	15,600	317,877	335,415
Cost of sales	-	-	134,029	130,541
Gross profit	11,700	15,600	183,848	204,874
Other Income			-	-
Administrative expenses	8,734	7,641	75,057	84,032
Interest payable and similar charges	2,219	4,325	-	-
Loss/(profit) on disposal of investment property		-	-	-
Fair value adjustment of investment property	(10,000)	(7,500)	-	-
Net Trading profit/(loss)	10,747	11,134	108,791	120,842
Tax on profit	1,293	690	-	-
Gift Aid transfer to Hill Holt Wood	-	-	119,636	54,613
Retained Profit / (Loss)	9,454	10,444	(10,845)	66,229
The aggregate of the assets, liabilities and funds was				
Assets	119,964	184,223	243,375	230,278
Liabilities	(124,593)	(198,306)	(97,230)	(73,288)
Funds	(4,629)	(14,083)	146,145	156,990
<b>Represented by</b>				
Called up share capital	1	1	1	1
Profit and loss account	(4,630)	(14,084)	146,144	156,989