

REGISTERED COMPANY NUMBER: 05929370 (England and Wales)
REGISTERED CHARITY NUMBER: 1119911

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
ACTS TRUST

ACTS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have three teams: Energize, Restore and Night Light Cafes.

Energize works with young people aged 8-18 providing positive activities across the city to boost self-esteem and raise the aspirations of young people. We do this in partnership with local schools and community groups as well as delivering holiday schemes across the estates.

Restore works with people aged 18+ supporting them into a life free from poverty. We support people with tangible aid such as food through the Lincoln Foodbank project, but we also provide advice and guidance through our selection of Restore Programme courses, alongside coaching and befriending.

Night Light Cafes provide safe spaces during the late evenings for people to go to when struggling with their mental health. The cafes are run in partnership with local churches and are funded through the NHS Transformation Fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is with a huge sense of pride and gratitude that I write this report to celebrate the work of Acts Trust for the year 2021-2022. This year marks our sixteenth year of operation as a charity in Lincoln. I am delighted to document the key achievements of our passionate and dedicated team of over 150 volunteers and small staff team of 4 full time and 7 part time plus sessional workers. In the face of uncertainty and through the ongoing changes in conditions created by the Covid Pandemic the whole team have once again demonstrated inspirational commitment to our mission to empower people to end poverty in Lincoln.

Acts Trust is a Christian faith-inspired charity. The organisation was set up in 2006 by Alive Church Lincoln (formerly New Life Lincoln), to build on projects started by volunteers in the church. Acts is faith based but not faith biased and we are committed to serving the needs of all people in the City of Lincoln regardless of their religion, gender, ethnicity, sexual orientation or ability. Although Acts Trust is connected to Alive Church, the charitable aims of the Trust are not explicitly Christian and can be summarised as the relief of poverty, providing education and being a community connecting point.

We are ...

Empowering

We empower people to unlock the potential within themselves, enabling them to overcome challenges and to proactively make positive changes in their lives.

Bold

We fearlessly stand our ground while we dare to believe that change is possible.

Champions

We passionately speak up for those who don't feel they have a voice and we energetically champion people: cheering them on to win, demonstrating that empowered people can end poverty.

Intelligent

We are an intelligent and innovative team who understand those with whom we work, are creative in finding solutions to problems and constantly monitor our effectiveness.

Reputable

We are a locally rooted charity with an excellent reputation within our City for delivering high quality sustainable results.

All of our programmes and activities connect together - ensuring holistic support. So that, for example, someone needing emergency support with food can quickly access support that can help deal with the root causes of the problem, such as debt or employment advice, mental health support or befriending. We can support young people by also supporting the whole family.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Achievements and challenges

Coming through further waves of Covid19 and various restrictions, albeit less severe than the previous year, we continued to see an unprecedented amount of people reliant on our services and the ripple effects of the pandemic continuing to hit hardest on the most vulnerable in our city which has kept our teams very active and committed to our mission and the people they serve.

It has been inspirational to see the way the team regrouped after the lockdowns and were able to increasingly open our services to more in person maintenance of service provision in spite of the ongoing challenges that the organisation has faced during this year. Many similar organisations either ceased to function or diminished in their project portfolios whereas Acts have either maintained its provision or further developed and launched certain projects. This is a cause for celebration and should not be taken for granted.

Some of the achievements we are most proud of include;

Restore Programme supports adults to empower those aged 18+ to understand and overcome issues of poverty in their lives. This year our provision has been a mix of online and face to face. We are proud of the amount of people we have been able to support as we refocus ourselves for post pandemic recovery. The following gives a snapshot of the success we have had over the past year:

- Running the Restore Programme with 95 people in attendance over the year. This included delivery of ESOL for new arrival communities
- Supporting 111 people through Restore Triage to access ongoing support from multiple agencies
- Through our intervention and support, four people gained work or further education
- Through the welcome space in ESOL and the additional support we were able to give, six refugee families have been supported

Energize works with young people aged 8-18 years old across the city of Lincoln, in schools and community centres during term time and across various estates and communities during the school holidays. This year we were able to engage with 1359 young people during our vibrant summer programme which included fun days for the whole family. Our work during term time builds connection and relationship for us to invite young people to holiday activities. This year on average per term we engaged with:

- 13 young volunteers at clubs
- 96 young people attended after school clubs
- 318 young people attending holiday scheme
- 70 young people attending trips
- Because of the relationships our team have been able to build, 93 young people reported that their relationships at home have improved

Night Light Service hosts 'cafes' in different churches across Lincoln every day of the week. The cafes are hosted by teams of trained volunteers who provide a warm welcome in a peaceful environment created to calm those who attend. This year, we were able to welcome on average per term approx 717 people to our Night Light Cafes. The service is an excellent example of a successful partnership between the voluntary and community sector and the NHS. Because of this service and the dedicated and compassionate support of the volunteers who serve, we are able to report that there were 47 reduced incidents in the use of clinical services from Night Light attenders.

Foodbank provides emergency food parcel to people in crisis. Acts Trust facilitates a partnership with multiple churches around the city to distribute parcels from 6 different centres. This year we received 3418 referrals which equates to 61,785 meals. 36% of our provision was to under 18s. It's always brilliant to see people who have received help, give help back and we celebrate that 41 foodbank users became volunteers in this period.

Lincoln Community Grocery. For the past few years, we have been working towards a vision for a "Store of Stories"; an extension of emergency food provision in the form of a community grocery and space for triage, befriending, courses and volunteering. We soft launched this as the Lincoln Community Grocery in October 2021 at the Lincoln Central Methodist church and will be working towards the official launch in a newly refurbished building funded by the Towns Deal and given to us on a peppercorn rent from Lincoln City Council. Much of our work and focus in the year ahead will be given to this new development.

Staff and Volunteers. Our greatest asset continues to be our team of talented staff and volunteers who have an inspiring passion and drive to empower people to end poverty. We know we can't do this alone and joining with strategic partners who share our vision is an important element of our ethos. We are grateful to have a working alignment with many other organisations. Simon Hawking, our CEO continues to represent Acts on various city and county wide partnerships.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Achievements and Challenges (cont.)

It is inspiring to see the work that has taken place over the 16 years that Acts Trust has been in operation and I believe we are positively positioned for another good year which will see more people empowered to end poverty in their own lives and their city.

We want to particularly thank and acknowledge all our funders and donors during this year period, including those who have generously supported with personal one off and regular donations. Their support is essential to ensure our projects can continue to run effectively and empower local individuals in need.

Here is a list of our funders over £2,500. This is both public and non-public funding:

	£
NHS Lincolnshire CCG	94,290
Trussell Trust	77,691
BBC Children in Need	27,945
Lincolnshire County Council	14,700
Lincolnshire Cooperative	13,735
City of Lincoln Council	10,000
Lincoln Lottery Community Fund	10,000
Sport England	7,424
BNA Charity	5,000
Bishop Grossteste University Employment and Skills ESF Programme	3,965
Platform Housing	3,546
Lincolnshire Partnership NHS Foundation Trust	3,157
Bishops Social Justice Fund	3,000

Our organisational donors over £1,000 during the same year period:

	£
Frontier Agriculture	5,634
RAF Scampton	4,000
Lincolnshire Community Foundation	2,116
The Well Head Centre	1,787
Lincolnshire Cooperative	1,200
Sainsburys Carholme Road	1,137
St Clements Church	1,000

We finished the year with total funds of £341,396 and free reserves of £195,988. The balance of funds that exceeds our reserves is designated to future spend on our project work, including matched funds towards capital costs related to the Towns Deal project and towards the opening of the new Lincoln Community Grocery.

I would like to take this opportunity to express my gratitude, first of all to Simon Hawking for his diligence and leadership of the charity, as well as the wider leadership and management team who show incredible passion and commitment to the work of the Trust, and of course to the hundreds of volunteers who donate their time and skills to help work towards our shared aspirational goal of the elimination of poverty in Lincoln.

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the Charity's requirement for reserves in light of the main risks to the organisation.

Acts Trust has a reserves policy on the basis that we rely on donations and funding for our operations. Should we be in a position where funding has stopped we would require free unrestricted funds to:

1. Allow 3 months to secure alternative funding
2. If unsuccessful to cover the costs of redundancy pay for employees

The incoming resources for the year amounted to £600,134 (2021 - £596,406) and the outgoing resources for the year amounted to £584,856 (2021 - £461,029) resulting in a surplus of £15,278 (2021 - £135,377).

The free reserves at the year end totalled £195,998 (2021 - £182,282).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

FUTURE PLANS

In the next reporting period we will be moving into our new premises, Beaumont Manor. We will be relocating our Lincoln Community Grocery here as well as launching a community cafe. This will also be an office base for our staff team. The capital works have been funded through the Towns Deal along with matched donations and funding.

We will also be launching a third venue for running the Restore Programme for the north estates of the City.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8 September, 2006 and charitable status for the company was granted with effect from 3 July, 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, all available funds shall go to a charitable cause.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors. The trustees seek to appoint persons who share the ethos of the charity to bring a balance of skills and strengths to the board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05929370 (England and Wales)

Registered Charity number

1119911

Registered office

Alive Church
Newland
LINCOLN
LN1 1XG

Trustees

N. J. Woodcock
J. Blundell
D. Collins
J. Harrison
A Russell (resigned 30.8.22)
J. Boughton-Thomas
L. Tanser (resigned 23.6.22)

Company Secretary

A. Lyons

Independent Examiner

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Virgin Money
124 High Street
SCUNTHORPE
DN15 6ES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

PUBLIC BENEFIT

We have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission when reviewing our aims and objectives and in planning future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of ACTS Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

J. Blundell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTS TRUST (REGISTERED NUMBER: 05929370)

Independent examiner's report to the trustees of ACTS Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

23 December 2022

ACTS TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	226,200	-	226,200	297,602
Charitable activities					
Core	4	8,162	364,973	373,135	293,954
Other trading activities	3	799	-	799	2,267
Other income		-	-	-	2,583
Total		<u>235,161</u>	<u>364,973</u>	<u>600,134</u>	<u>596,406</u>
EXPENDITURE ON					
Raising funds	5	36	-	36	387
Charitable activities	6				
Core		<u>223,679</u>	<u>362,226</u>	<u>585,905</u>	<u>460,642</u>
Total		<u>223,715</u>	<u>362,226</u>	<u>585,941</u>	<u>461,029</u>
NET INCOME		11,446	2,747	14,193	135,377
Transfers between funds	17	<u>486</u>	<u>(486)</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,932	2,261	14,193	135,377
RECONCILIATION OF FUNDS					
Total funds brought forward		189,532	136,586	326,118	190,741
TOTAL FUNDS CARRIED FORWARD		<u>201,464</u>	<u>138,847</u>	<u>340,311</u>	<u>326,118</u>

ACTS TRUST (REGISTERED NUMBER: 05929370)**BALANCE SHEET**
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	13	6,551	-	6,551	7,250
CURRENT ASSETS					
Debtors	14	44,967	5,911	50,878	59,375
Cash at bank and in hand		<u>178,559</u>	<u>132,936</u>	<u>311,495</u>	<u>282,200</u>
		223,526	138,847	362,373	341,575
CREDITORS					
Amounts falling due within one year	15	(28,613)	-	(28,613)	(22,707)
NET CURRENT ASSETS		<u>194,913</u>	<u>138,847</u>	<u>333,760</u>	<u>318,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,464</u>	<u>138,847</u>	<u>340,311</u>	<u>326,118</u>
NET ASSETS		<u>201,464</u>	<u>138,847</u>	<u>340,311</u>	<u>326,118</u>
FUNDS	17				
Unrestricted funds				201,464	189,532
Restricted funds				<u>138,847</u>	<u>136,586</u>
TOTAL FUNDS				<u>340,311</u>	<u>326,118</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

J. Blundell - Trustee

ACTS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	31.8.22 £	31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>30,668</u>	<u>92,414</u>
Net cash provided by operating activities		<u>30,668</u>	<u>92,414</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,373)	(6,707)
Sale of tangible fixed assets		<u>-</u>	<u>513</u>
Net cash used in investing activities		<u>(1,373)</u>	<u>(6,194)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		29,295	86,220
Cash and cash equivalents at the beginning of the reporting period		<u>282,200</u>	<u>195,980</u>
Cash and cash equivalents at the end of the reporting period		<u><u>311,495</u></u>	<u><u>282,200</u></u>

The notes form part of these financial statements

ACTS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31.8.22	31.8.21
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		14,193	135,377
Adjustments for:			
Depreciation charges		2,072	820
Decrease/(increase) in debtors		8,497	(47,215)
Increase in creditors		<u>5,906</u>	<u>3,432</u>
Net cash provided by operations		<u><u>30,668</u></u>	<u><u>92,414</u></u>
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>282,200</u>	<u>29,295</u>	<u>311,495</u>
	<u>282,200</u>	<u>29,295</u>	<u>311,495</u>
Total	<u><u>282,200</u></u>	<u><u>29,295</u></u>	<u><u>311,495</u></u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Reducing Balance
Computer equipment	- 25% Straight Line

Fixed assets are not capitalised if they cost less than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods for distribution are recognised in the statement of financial activities when distributed at fair value as donations and charitable expenditure.

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. DONATIONS AND LEGACIES			
		31.8.22	31.8.21
		£	£
Gifts and donations		109,135	145,042
Donated goods		<u>117,065</u>	<u>152,560</u>
		<u>226,200</u>	<u>297,602</u>
3. OTHER TRADING ACTIVITIES			
		31.8.22	31.8.21
		£	£
Fundraising		<u>799</u>	<u>2,267</u>
4. INCOME FROM CHARITABLE ACTIVITIES			
		31.8.22	31.8.21
		£	£
Funding	Activity	183,567	130,851
Fees	Core	<u>189,568</u>	<u>163,103</u>
	Core	<u>373,135</u>	<u>293,954</u>
5. RAISING FUNDS			
Raising donations and legacies			
		31.8.22	31.8.21
		£	£
Fundraising costs		<u>36</u>	<u>387</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs	costs (see	
	£	note 7)	Totals
Core	<u>580,710</u>	<u>5,195</u>	<u>585,905</u>
7. SUPPORT COSTS			
			Governance
			costs
			£
Core			<u>5,195</u>
8. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		31.8.22	31.8.21
		£	£
Independent examiners fee		5,195	4,187
Depreciation - owned assets		<u>2,072</u>	<u>820</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	190,817	143,475
Social security costs	8,646	5,474
Other pension costs	<u>5,260</u>	<u>4,176</u>
	<u>204,723</u>	<u>153,125</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Core Staff	<u>12</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £39,109 (2021 - £34,886)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,705	245,897	297,602
Charitable activities			
Core	42,180	251,774	293,954
Other trading activities	2,267	-	2,267
Other income	<u>2,583</u>	<u>-</u>	<u>2,583</u>
Total	<u>98,735</u>	<u>497,671</u>	<u>596,406</u>
EXPENDITURE ON			
Raising funds	387	-	387
Charitable activities			
Core	<u>62,577</u>	<u>398,065</u>	<u>460,642</u>
Total	<u>62,964</u>	<u>398,065</u>	<u>461,029</u>
NET INCOME	35,771	99,606	135,377
Transfers between funds	<u>6,707</u>	<u>(6,707)</u>	<u>-</u>
Net movement in funds	42,478	92,899	135,377
RECONCILIATION OF FUNDS			
Total funds brought forward	147,054	43,687	190,741

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>189,532</u>	<u>136,586</u>	<u>326,118</u>

12. FOODBANK DONATIONS

Foodbank donations included within Gifts and donations and also Charitable activities during the year is £117,065 (2021-£152,560).

This has been calculated based on 63,278 kg (2021-82,464kg) of food distributed during the year estimated at a fair value of £1.85 per kg.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	8,748	3,656	12,404
Additions	<u>524</u>	<u>849</u>	<u>1,373</u>
At 31 August 2022	<u>9,272</u>	<u>4,505</u>	<u>13,777</u>
DEPRECIATION			
At 1 September 2021	2,010	3,144	5,154
Charge for year	<u>1,816</u>	<u>256</u>	<u>2,072</u>
At 31 August 2022	<u>3,826</u>	<u>3,400</u>	<u>7,226</u>
NET BOOK VALUE			
At 31 August 2022	<u>5,446</u>	<u>1,105</u>	<u>6,551</u>
At 31 August 2021	<u>6,738</u>	<u>512</u>	<u>7,250</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	36,969	37,844
Other debtors	<u>13,909</u>	<u>21,531</u>
	<u>50,878</u>	<u>59,375</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	10,006	12,690
Social security and other taxes	3,670	2,409
Other creditors	12,590	5,063
Credit card	<u>2,347</u>	<u>2,545</u>
	<u>28,613</u>	<u>22,707</u>

16. LEASING AGREEMENTS

In September 2022 a five year lease for the use of Beaumont Manor for the Lincoln Community Grocery was completed. No rent is payable for the duration of the lease, however ACTS Trust is responsible for the refurbishment of the premises.

17. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	189,532	11,446	486	201,464
Restricted funds				
Restore, Foodbank and Community				
Grocery	57,290	60,164	(849)	116,605
Energize	14,889	(15,252)	363	-
Mental health promotion	1,417	21	-	1,438
Night Light Cafes	24,379	(18,468)	-	5,911
Essentials	8,611	(1,466)	-	7,145
Beaumont Manor	<u>30,000</u>	<u>(22,252)</u>	<u>-</u>	<u>7,748</u>
	<u>136,586</u>	<u>2,747</u>	<u>(486)</u>	<u>138,847</u>
TOTAL FUNDS	<u>326,118</u>	<u>14,193</u>	<u>-</u>	<u>340,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,161	(223,715)	11,446
Restricted funds			
Restore, Foodbank and Community			
Grocery	178,856	(118,692)	60,164
Energize	52,559	(67,811)	(15,252)
Mental health promotion	3,157	(3,136)	21
Night Light Cafes	119,901	(138,369)	(18,468)
Essentials	-	(1,466)	(1,466)
Beaumont Manor	<u>10,500</u>	<u>(32,752)</u>	<u>(22,252)</u>
	<u>364,973</u>	<u>(362,226)</u>	<u>2,747</u>
TOTAL FUNDS	<u>600,134</u>	<u>(585,941)</u>	<u>14,193</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	147,054	35,771	6,707	189,532
Restricted funds				
Other restricted funds	300	(300)	-	-
Restore, Foodbank and Community				
Grocery	13,155	50,842	(6,707)	57,290
Energize	8,289	6,600	-	14,889
Mental health promotion	353	1,064	-	1,417
Night Light Cafes	12,979	11,400	-	24,379
Essentials	8,611	-	-	8,611
Beaumont Manor	-	30,000	-	30,000
	<u>43,687</u>	<u>99,606</u>	<u>(6,707)</u>	<u>136,586</u>
TOTAL FUNDS	<u>190,741</u>	<u>135,377</u>	<u>-</u>	<u>326,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,735	(62,964)	35,771
Restricted funds			
Other restricted funds	-	(300)	(300)
Restore, Foodbank and Community			
Grocery	288,379	(237,537)	50,842
Energize	57,384	(50,784)	6,600
Mental health promotion	4,959	(3,895)	1,064
Night Light Cafes	116,949	(105,549)	11,400
Beaumont Manor	30,000	-	30,000
	<u>497,671</u>	<u>(398,065)</u>	<u>99,606</u>
TOTAL FUNDS	<u>596,406</u>	<u>(461,029)</u>	<u>135,377</u>

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	147,054	47,217	7,193	201,464
Restricted funds				
Other restricted funds	300	(300)	-	-
Restore, Foodbank and Community				
Grocery	13,155	111,006	(7,556)	116,605
Energize	8,289	(8,652)	363	-
Mental health promotion	353	1,085	-	1,438
Night Light Cafes	12,979	(7,068)	-	5,911
Essentials	8,611	(1,466)	-	7,145
Beaumont Manor	-	7,748	-	7,748
	<u>43,687</u>	<u>102,353</u>	<u>(7,193)</u>	<u>138,847</u>
TOTAL FUNDS	<u>190,741</u>	<u>149,570</u>	<u>-</u>	<u>340,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,896	(286,679)	47,217
Restricted funds			
Other restricted funds	-	(300)	(300)
Restore, Foodbank and Community			
Grocery	467,235	(356,229)	111,006
Energize	109,943	(118,595)	(8,652)
Mental health promotion	8,116	(7,031)	1,085
Night Light Cafes	236,850	(243,918)	(7,068)
Essentials	-	(1,466)	(1,466)
Beaumont Manor	<u>40,500</u>	<u>(32,752)</u>	<u>7,748</u>
	<u>862,644</u>	<u>(760,291)</u>	<u>102,353</u>
TOTAL FUNDS	<u>1,196,540</u>	<u>(1,046,970)</u>	<u>149,570</u>

Included within restricted funds are the following:

Foodbank - grants to support the operation of the warehouse and to set up a new financial inclusion service in partnership with Citizens Advice.

Restore Programme - Grants received towards the Restore project which works with people aged 18+ supporting them into a life free from poverty. We support people with tangible aid such as food through the Lincoln Foodbank project, but we also provide advice and guidance through our selection of Restore Programme courses, alongside coaching and befriending.

Energize - Grants received towards the Energize project which works with young people aged 8-18 providing positive activities across the city to boost self-esteem and raise the aspirations of young people.

ACTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

17. MOVEMENT IN FUNDS - continued

Night Light Cafes - Grants received towards providing safe spaces during the late evenings for people to go to when struggling with their mental health. The cafes are run in partnership with local churches and are funded through the NHS Transformation Fund.

Beaumont Manor - grants received for the refurbishment of Beaumont Manor.

Transfers between funds

Transfers into the general fund of £849 (2021: £6,707) are in relation to assets that have been purchased from restricted income where the restrictions have been met.

Transfers from the general fund of £363 (2021: £Nil) were made to meet the commitments of the charity in relation to its objects.

18. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £470 (2021 - £360).

Donations were received in during the year of £40,000 from Alive Church Lincoln (2021 - £54,000).