

Charity registration No. 1119906
Company registration No. 06294473(England and Wales)

Portsmouth Muslim Academy
(Limited by guarantee)
Annual Report and Unaudited Accounts

30 June 2023

Portsmouth Muslim Academy
(Limited by guarantee)
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**Portsmouth Muslim Academy
(Limited by guarantee)
Legal and Administrative Information**

Charity Number	1119906
Company number	6294473
Principle address	c/o BC&A 161 Elm Grove Southsea Hampshire PO5 1LU
Registered office	161-163 Elm Grove Southsea PO5 1LU
Trustees:	Liakoth Ali - President Mofosir Hussain Choudhury Gulab Mohammed Ali
Accountants & Independent Examiners	BC&A Chartered Accountants 161 Elm Grove Southsea Hampshire PO5 1LU
Bankers	HSBC Bank PLC 118 Commercial Road Portsmouth PO1 1EP

**Portsmouth Muslim Academy
Report of the Trustees
For the year ended 30 June 2023**

Structure, governance, and management

Governing document

Portsmouth Muslim Academy is constituted as a charitable trust registered with the Charity Commission in July 2007 under charity number 1119906. It is governed by a memorandum and articles of association incorporated 27 June 2007.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body at least three times annually and are responsible for all decisions taken in relation to running the centre and funds, and the community facilities and the activities provided by the charity.

Recruitment and appointment of trustees

This charity is run by three trustees, who are the founders and subscribers of this organization. The trustees may at any time co-opt any individual who is qualified to be appointed as a trustee, but a co-opted trustee holds office only until the next AGM.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. Several publications from the Charity Commission are also provided including guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and the finances of the centre are kept under review. Appropriate Criminal Records Bureau (CRB) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the community centre.

Objectives and activities

Our aims and objectives

The Objects are the advancement of religion and education in accordance with the tenets and doctrines of Sunni Islam which is in accordance with the juristic interpretation of the Grand Mufti of Darul-Uloom Al-Arabiyya Al-Islamiyyah, Holcombe Hall, Bury, Lancashire and to provide facilities for the Muslim community for recreation or other leisure time occupation with the object of improving their conditions of life.

Strategies

We want to make our premises an accessible and welcoming venue where all Muslims, or those who wish to know more about our faith, can gather to learn about their religion and worship. The centre is open for daily prayers and has good selection of Islamic books.

**Portsmouth Muslim Academy
Report of the Trustees
For the year ended 30 June 2023**

An important part of our faith is charitable giving. We spend a lot of our time fundraising for the charity.

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are widely advertised, and we welcome the participation of all in our local community. Most of our activities are free and supported by donations or grant funding.

Use of volunteers

Volunteers are an important resource in both our faith and community work. Volunteers are involved in most of our faith and community activities, and we have many people regularly giving their time. All our trustees also give of their time freely. We encourage all members of our Centre to be involved in voluntary activities and to share their skills with others. All those volunteers working with projects involving children or other vulnerable groups are CRB checked.

Activities and achievements

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarized below, provide benefit both to those who worship at our Centre and the wider community of Portsmouth.

Religious activities

Our Centre provides a place for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

Prayers: The Centre is open all day for daily prayers.

Festivals: The Centre prepares food during Ramadan for those attending our Centre who wish to break their fast together. Eid is also celebrated at the Centre.

Hifz classes: Memorization of the Qur'an is considered an important element of religious education and training. We continue to provide this facility for the young people in the Centre. We are pleased with this program which continues to run successfully.

Islamic awareness: We continued to hold series of lectures, open to all, to promote Islamic knowledge and awareness.

Zakat: We do provide the opportunity for those attending the Centre to give Zakat and we arrange its distribution for approved purposes. The Zakat Committee of the Centre collects and distributes the Zakat, none of which is used to fund the Centre. The Centre makes no charge for the collection and distribution of Zakat.

Sports activities: We hire sports halls for members of the charity.

Other events: Various events were organized and held during the reporting period including henna & mendi, bookstall, fund raising events, 25th December event, and sisters' fun day.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet operating costs of the Centre, excluding the collection and distribution of Zakat, and of our community activities and programmes.

**Portsmouth Muslim Academy
Report of the Trustees
For the year ended 30 June 2023**

Principal funding sources

Charity's main source of income is from donations. Other sources of funds come from charitable events.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in deposit accounts.

Plans for future periods

We plan to continue the series of events we hold, and we will be inviting visiting Imams to our Centre who can share with us their learning and understanding of Islam and the teachings of the Qur'an. We plan to host a few events annually.

We intend to maintain our existing range of community activities by working in partnership with the community and to further develop our community projects. We continue to place great importance on sharing a good understanding of Islam with our non-Muslim neighbours whilst gaining an understanding of their culture and traditions.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the statutory requirements under the Companies Act 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.



Liakoti Ali- President
15 December 2023

**Portsmouth Muslim Academy
(Limited by guarantee)
Independent Examiner's Report**

To The Trustees of Portsmouth Muslim Academy

I report on the accounts of the charity for the period ended 30 June 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that in the course of my examination, no matter has come to my attention.



Name: Tahir Ahmed, FCA, ACMA, BSc (Hons)
BC&A Chartered Accountants
161-163 Elm Grove, Southsea, Hampshire, PO5 1LU
15 December 2023

Portsmouth Muslim Academy
(Limited by guarantee)
Statement of Financial Activities
For the year ended 30 June 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
<u>Income and endowments:</u>					
Charitable activities	3	21,539	-	21,539	13,059
Other income	4	8,000	-	8,000	-
Total income and endowments		29,540	-	29,540	13,059
<u>Expenditure</u>					
Direct cost of generating funds	5	10,452	-	10,452	10,223
Governance costs	6	1,080	-	1,080	1,080
Total charitable expenditure		11,532	-	11,532	11,303
Net movement in funds		18,007	-	18,007	1,757
Fund balances at 1 July 2022	10	432,541	-	432,541	430,784
Fund balances at 30 June 2023		450,548	-	450,548	432,541

Portsmouth Muslim Academy
(Limited by guarantee)
Balance Sheet
As at 30 June 2023

	Notes	£	2023 £	2022 £
Fixed assets:				
Tangible assets	8		393,831	394,195
Current assets:				
Cash at bank and hand	9	56,717		38,347
Total current assets		56,717		38,347
Creditors falling due within 1 year		-	-	-
Net current assets			56,717	38,347
Total assets less current liabilities			450,548	432,541
Creditors: amounts falling due after more than one year			-	-
Net assets			450,548	432,541
The funds of the charity:				
Unrestricted funds:				
General funds	10	450,548		
Total unrestricted funds			450,548	432,541
Restricted income funds			-	-
Total charity funds			450,548	432,541

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 June 2023.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Liakoth Ali
President

Approved by the Trustees on 15 December 2023

Portsmouth Muslim Academy
Notes to the accounts
For the year ended 30 June 2023

1 Accounting policies

Charity information

Portsmouth Muslim Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is 161 Elm Grove, Southsea, Hampshire, PO5 1LU.

Accounting convention.

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bullet 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is unknown, the legacy is treated as a contingent asset.

Portsmouth Muslim Academy
Notes to the accounts
For the year ended 30 June 2023

Grants are credited as income in the year in which they are receivable. Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipts have been complied with.

1.5 Resources expended.

All expenditure is accounted for on an accruals basis and includes VAT which cannot be recovered.

1.6 Tangible Fixed Assets

Tangible Fixed Assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment: reducing balance method @20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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Notes to the accounts
For the year ended 30 June 2023

3 Charitable activities	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Direct debits and small donations	16,489	-	16,489	7,765
Other cash collection	5,050	-	5,050	5,295
	21,539	-	21,539	13,059

4 Other income	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Other revenue	8,000	-	8,000	-
	8,000	-	8,000	-

5 Administrative Costs	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Depreciation	364	-	364	454
Portsmouth City Council	1,382	-	1,382	1,562
Telephone and Fax	511	-	511	270
Light and heat	1,948	-	1,948	1,969
Security	231	-	231	212
Bank Charges	68	-	68	36
P.C.C Parking Permits	520	-	520	480
Insurance	1,629	-	1,629	2,125
Rates	307	-	307	243
Motor Expenses	990	-	990	49
Repair and maintenance	163	-	163	2,381
Sundry	210	-	210	204
Other legal & Prof	2,130	-	2,130	238
	10,452	-	10,452	10,223

6 Governance costs	2023	2023	2023	2022
	£	£	£	£
Accountancy fees	1,080	-	1,080	1,080
	1,080	-	1,080	1,080

7 Trustees
Mr Ali did not receive any remuneration during the year.

8 Fixed assets: tangible assets	Freehold Building	Motor vehicles	Fixture, fittings & equipment	Total
	£	£	£	£
Cost				
As at 1 July 2022	392,377	8,000	1,501	401,878
Addition	-	-	-	-
Disposals	-	-	-	-
At 30 June 2023	392,377	8,000	1,501	401,878
Depreciation				
As at 1 July 2022	-	6,322	1,362	7,683
Charge for the year	-	336	28	364
Disposals	-	-	-	-
At 30 June 2023	-	6,657	1,390	8,047
Net book value				
At 30 June 2023	392,377	1,343	111	393,831
At 30 June 2022	392,377	1,678	139	394,195

9 Analysis of cash movement

	£
Balance b/f	38,344
Income	29,540
Depreciation	364
Expenses	-11,532
Balance at 30 June 2023	56,715

10 Analysis of charitable funds

Analysis of fund movement	Balance b/f	Incoming resources	Resources expended	Transfers	Balance c/f
	£	£	£	£	£
Unrestricted funds:					
Unrestricted general funds	432,541	29,540	-11,532	-	450,548
	432,541	29,540	-11,532	-	450,548
	Balance b/f	Incoming resources	Resources expended	Transfers	Fund c/f
	£	£	£	£	£
Restricted funds:					
Restricted general funds	-	-	-	-	-
	-	-	-	-	-