

Company no. 06173274
Charity no. 1119898

Guy Fox History Project Limited
Report and Unaudited Financial
Statements
31 March 2023

Guy Fox History Project Limited

Reference and administrative details

For the year ended 31 March 2023

Company number	06173274
Charity number	1119898
Registered office and operational address	Unit LF 2-9 The Leathermarket Weston Street London SE1 3HN
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Catherine Drennan (appointed 15 March 2023) Simon Harper Lana Kamffer (resigned 31 March 2023) Kimberley Swan
Company secretary	Kourtney Harper
Bankers	NatWest Bank Waterside Court Chatham Maritime Kent ME4 4RT
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Guy Fox History Project Limited

Report of the trustees

For the year ended 31 March 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

The charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have assessed potential risks to the charity and taken action to put into place systems to mitigate those risks. Over the year the trustees will be reviewing and revising its policies regarding business risks, financial risks, health and safety risks and other identifiable risks.

Objectives and activities

The charity's objectives are to advance the education of children in the history, arts and cultural heritage of London and other educational projects as the Board sees fit.

Achievements and performance

During this year, we continued to rebound after the Covid-19 pandemic, undertaking two projects that resulted in two new books: 'How the World REALLY Works: Philanthropy' and 'How the World REALLY Works: Dispute Resolution'.

Launching these new books reminded the world that we are still here. As a result, we have started development discussions with various partners about future projects. As we close the year, we look forward to our new project 'History Rocks: The Constitution'.

'How the World REALLY Works: Philanthropy'

We partnered with UBS Optimus Foundation, plus children at DeBeauvoir Primary School on a project about philanthropy. The book (Number 10 in the series) was published in November 2022. It has also been 'translated' into American English.

'How the World REALLY Works: Dispute Resolution'

We partnered with Jones Day, Berkeley Research Group and Blackstone Chambers, plus children at Tower Bridge Primary School on a project that explored different types of dispute and how to resolve them. The book (11th in the series) was launched in January.

Financial review

Incoming resources were £40,614 (2022: £80,930) and resources expended were £56,825 (2022: £39,612). The deficit for the year is a result of increased project costs as we are further into the cycle for our How the World Really Works projects.

Guy Fox History Project Limited

Report of the trustees

For the year ended 31 March 2023

Our Financial Supporters in 2022/2023:

Thank you to UBS Optimus Foundation, Jones Day, Berkeley Research Group and Blackstone Chambers and to everyone who supported us via donations. Thank you to our YouTube viewers and anyone who uses AmazonSmile. We have seen the income from these sites increase year-on-year.

The trustees consider the finances of the charity as set out on pages 6 to 18 to be satisfactory.

Reserves policy

The board of trustees reviews the level of our reserves regularly, with careful attention to our current risk model, future plans and the anticipated financial demands that these will bring. Trustees bear in mind that, while our organisation must adapt to rising costs, regulatory requirements, staffing needs and fluctuations in the charity sector, our primary objective is to ensure that we are fulfilling our charity's objectives.

Excess / Deficit of reserves

If our reserves are in excess of our current equation, the board will initiate an educational project or publication (including a reprint of a current resource) that will fulfill our charity's aims.

In the event of a deficit, the board will initiate a cost-reduction exercise that may include changes to full-time employment status, office relocation or cessation of supplier services.

Review

Trustees review the policy and the equation annually (in March) or as deemed appropriate by a simple majority vote.

How we calculate our reserves

Equation	Calculation for 2023 to 2024
Overhead expenditure x Current rate of inflation	£20,966.72 x 10% = £23,063.39
Employ creative director	£33,600
Employ administrative assistant	£20,160
Specific financial risks identified during review	£3,500 (Office relocation)
Planned capital expenditure	£5,000 (purchase of new computer)
Total reserves target:	£85,323.39

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. The charity is deemed to deliver public benefit through immersive educational projects with children. The projects aim to develop lifelong learning skills, vocational awareness, and an understanding of financial literacy and heritage topics. Tangible project outputs may include educational resources that are produced and shared, free, with children and families.

Guy Fox History Project Limited

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 31 August 2023 and signed on their behalf by



Simon Harper - trustee

Independent examiner's report

To the trustees of

Guy Fox History Project Limited

I report to the trustees on my examination of the accounts of Guy Fox History Project Limited (the charitable company) for the year ended 31 March 2023, which are set out on pages 6 to 18.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Godfrey

Date: 31 August 2023

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Guy Fox History Project Limited

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations		-	3,299	3,299	7,267
Charitable activities	3	31,500	4,885	36,385	72,664
Other trading activities		-	492	492	611
Investments		-	438	438	388
Total income		<u>31,500</u>	<u>9,114</u>	<u>40,614</u>	<u>80,930</u>
Expenditure on:					
Charitable activities		<u>34,162</u>	<u>22,663</u>	<u>56,825</u>	<u>39,612</u>
Total expenditure	4	<u>34,162</u>	<u>22,663</u>	<u>56,825</u>	<u>39,612</u>
Net income / (expenditure) and net movement in funds	5	(2,662)	(13,549)	(16,211)	41,318
Reconciliation of funds:					
Total funds brought forward		<u>63,513</u>	<u>115,715</u>	<u>179,228</u>	<u>137,910</u>
Total funds carried forward		<u><u>60,851</u></u>	<u><u>102,166</u></u>	<u><u>163,017</u></u>	<u><u>179,228</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Guy Fox History Project Limited

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	8		3,425	159
Investments	9		<u>1</u>	<u>1</u>
			3,426	160
Current assets				
Stock	10	318		-
Debtors	11	4,269		63,456
Cash at bank and in hand		<u>159,047</u>		<u>118,647</u>
		163,634		182,103
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(4,043)</u>		<u>(3,035)</u>
Net current assets			<u>159,591</u>	<u>179,068</u>
Net assets	14		<u><u>163,017</u></u>	<u><u>179,228</u></u>
Funds	15			
Restricted funds			60,851	63,513
Unrestricted funds				
Designated funds			19,311	17,613
General funds			<u>82,855</u>	<u>98,102</u>
Total charity funds			<u><u>163,017</u></u>	<u><u>179,228</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 31 August 2023 and signed on their behalf by



Simon Harper - trustee

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Guy Fox History Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

The charity has one wholly controlled subsidiary, Guy Fox Limited (registered company number 05604082). Guy Fox History Project has taken advantage of the exemption under the Charities SORP FRS102 to prepare group accounts on the basis that the consolidated income is less than £1m. The accounts of Guy Fox Limited are publicly available from Companies House.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of general unrestricted reserves totaling £82,855. There are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. 100% of these costs have been allocated to charitable activities, as the charity does not expend any significant resources on raising funds.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	5 years
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note (i) above.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations	-	7,267	7,267
Charitable activities	72,664	-	72,664
Other trading activities	-	611	611
Investments	-	388	388
Total income	72,664	8,266	80,930
Expenditure on:			
Charitable activities	26,325	13,287	39,612
Total expenditure	26,325	13,287	39,612
Net income / (expenditure)	46,339	(5,021)	41,318
Transfers between funds	2,748	(2,748)	-
Net movement in funds	49,087	(7,769)	41,318

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

3. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Book sales	-	4,885	4,885	-
<i>Educational project grants</i>				
HTWRW: Philanthropy	-	-	-	45,664
HTWRW: Dispute Resolution	16,500	-	16,500	27,000
History Rocks: The Constitution	15,000	-	15,000	-
	<u>31,500</u>	<u>4,885</u>	<u>36,385</u>	<u>72,664</u>

4. Total expenditure

	Charitable activities £	Support and governance costs £	2023 Total £
Project costs	35,539	-	35,539
Freelance talent	1,300	-	1,300
Postage, carriage and stationery	1,019	-	1,019
Travel and subsistence	540	-	540
Other office costs	1,161	-	1,161
Depreciation	283	-	283
Premises expenses	13,693	-	13,693
Computer and internet	876	-	876
Accountancy fees	-	1,620	1,620
Insurance	-	794	794
Sub-total	<u>54,411</u>	<u>2,414</u>	<u>56,825</u>
Allocation of support and governance costs	<u>2,414</u>	<u>(2,414)</u>	<u>-</u>
Total expenditure	<u>56,825</u>	<u>-</u>	<u>56,825</u>

Total governance costs were £1,600 (2022: £1,320)

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

4. Total expenditure (continued)
Prior period comparative

	Charitable activities £	Support and governance costs £	2022 Total £
Project costs	14,460	-	14,460
Freelance talent	7,461	-	7,461
Postage, carriage and stationery	472	-	472
Child protection costs	597	-	597
Travel and subsistence	250	-	250
Other office costs	535	-	535
Depreciation	46	-	46
Premises expenses	13,364	-	13,364
Computer and internet	588	-	588
Accountancy fees	-	1,320	1,320
Bank charges	-	49	49
Insurance	-	470	470
Sub-total	37,773	1,839	39,612
Allocation of support and governance costs	<u>1,839</u>	<u>(1,839)</u>	<u>-</u>
Total expenditure	<u>39,612</u>	<u>-</u>	<u>39,612</u>

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

5. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	283	46
Operating lease payments	8,737	8,489
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent Examination (including VAT)	<u>1,600</u>	<u>1,320</u>

6. Staff costs and numbers

The key management personnel of the charitable company comprise the trustees. The total employee benefits of the key management personnel were £Nil (2022: £Nil).

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Tangible fixed assets

	Total £
Cost	
At 1 April 2022	6,654
Additions	<u>3,549</u>
At 31 March 2023	<u>10,203</u>
Depreciation	
At 1 April 2022	6,495
Charge for the year	<u>283</u>
At 31 March 2023	<u>6,778</u>
Net book value	
At 31 March 2023	<u><u>3,425</u></u>
At 31 March 2022	<u><u>159</u></u>

Guy Fox History Project Limited**Notes to the financial statements****For the year ended 31 March 2023**

9. Investments

	2023	2022
	£	£
Market value at 1 April 2022 and 31 March 2023	<u><u>1</u></u>	<u><u>1</u></u>
Historical cost:		
At 1 April 2022 and 31 March 2023	<u><u>1</u></u>	<u><u>1</u></u>

The investment represents 100% of the issued share capital of Guy Fox Limited (company registration no. 05604082). The company undertakes non-charitable trading activities for the charity and donates its available profits to the charity.

10. Stock

	2023	2022
	£	£
Stock	<u><u>318</u></u>	<u><u>-</u></u>

11. Debtors

	2023	2022
	£	£
Accrued income	1,019	51,664
Prepayments	3,250	3,022
Amounts owed by group undertakings	<u>-</u>	<u>8,770</u>
	<u>4,269</u>	<u>63,456</u>

12. Creditors : amounts due within 1 year

	2023	2022
	£	£
Trade creditors	273	1,239
Accruals	1,620	1,796
Deferred income (note 13)	<u>2,150</u>	<u>-</u>
	<u>4,043</u>	<u>3,035</u>

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

13. Deferred income

	2023	2022
	£	£
At 1 April 2022	-	-
Deferred during the year	2,150	-
Released during the year	<u>-</u>	<u>-</u>
At 31 March 2023	<u>2,150</u>	<u>-</u>

Deferred income relates to income received in advance of delivery.

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	3,425	3,425
Investments	-	-	1	1
Current assets	60,851	19,311	83,472	163,634
Current liabilities	<u>-</u>	<u>-</u>	<u>(4,043)</u>	<u>(4,043)</u>
Net assets at 31 March 2023	<u>60,851</u>	<u>19,311</u>	<u>82,855</u>	<u>163,017</u>
 Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	159	159
Investments	-	-	1	1
Current assets	63,990	17,613	100,500	182,103
Current liabilities	<u>(477)</u>	<u>-</u>	<u>(2,558)</u>	<u>(3,035)</u>
Net assets at 31 March 2022	<u>63,513</u>	<u>17,613</u>	<u>98,102</u>	<u>179,228</u>

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

15. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
HTWRW: Philanthropy	42,975	-	(18,442)	-	24,533
HTWRW: Dispute Resolution	20,538	16,500	(15,646)	-	21,392
History Rocks: The Constitution	-	15,000	(74)	-	14,926
Total restricted funds	63,513	31,500	(34,162)	-	60,851
Unrestricted funds					
<i>Designated funds:</i>					
Reprint funds	17,613	3,935	(2,237)	-	19,311
<i>Total designated funds</i>	17,613	3,935	(2,237)	-	19,311
General funds	98,102	5,179	(20,426)	-	82,855
Total unrestricted funds	115,715	9,114	(22,663)	-	102,166
Total funds	179,228	40,614	(56,825)	-	163,017

Purposes of restricted funds

HTWRW: Philanthropy	Funded by the UBS Optimus Foundation, in this project we worked with students at DeBeauvoir Primary School to create a children's guide to philanthropy.
HTWRW: Dispute Resolution	Funded by Blackstone Chambers, BRG, and Jones Day, in this project we worked with students at Tower Bridge Primary School to create a children's book about resolving disputes.
History Rocks: The Constitution	Funded by Blackstone Chambers, this project will explore the British Constitution, and students at Tower Bridge Primary School will create an illustrated children's guide to the British Constitution.

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

15. Movements in funds (continued)

Purposes of designated funds

Reprint funds This fund pays for the reprint of books for distribution to the community.

Prior period comparative

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
HTWRW: Economy Video	752	-	(3,500)	2,748	-
HTWRW: The City	9,284	-	(9,284)	-	-
2020 Vision	4,390	-	(4,390)	-	-
HTWRW: Philanthropy	-	45,664	(2,689)	-	42,975
HTWRW: Dispute Resolution	-	27,000	(6,462)	-	20,538
Total restricted funds	14,426	72,664	(26,325)	2,748	63,513
Unrestricted funds					
<i>Designated funds:</i>					
Reprint funds	19,707	-	(2,094)	-	17,613
<i>Total designated funds</i>	<i>19,707</i>	<i>-</i>	<i>(2,094)</i>	<i>-</i>	<i>17,613</i>
General funds	103,777	8,266	(11,193)	(2,748)	98,102
Total unrestricted funds	123,484	8,266	(13,287)	(2,748)	115,715
Total funds	137,910	80,930	(39,612)	-	179,228

16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due:		
Within 1 year	2,228	3,537
Within 1 - 5 years	-	-
	2,228	3,537

Guy Fox History Project Limited

Notes to the financial statements

For the year ended 31 March 2023

17. Related party transactions

During the year, Guy Fox Limited charged Guy Fox History Project Limited £nil (2022: £7,000) for consultancy and design and £Nil (2022: £6,000) for secondment. At the end of the year, £6,526 (2022: £8,770) was owed to Guy Fox History Project Limited.

The spouse of Simon Harper, trustee, is employed by Guy Fox Limited and was seconded to Guy Fox History Project Limited during the year, receiving remuneration of £14,984 (2022: £7,000).