

Company no. 06173274  
Charity no. 1119898

**Guy Fox History Project Limited**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2022**

## **Guy Fox History Project Limited**

### **Reference and administrative details**

**For the year ended 31 March 2022**

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<b>Company number</b>	06173274
<b>Charity number</b>	1119898
<b>Registered office and operational address</b>	Unit LF 2-9 The Leathermarket Weston Street London SE1 3HN
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Lana Kamffer Simon Harper Kimberley Swan
<b>Company secretary</b>	Kourtney Harper
<b>Bankers</b>	NatWest Bank Waterside Court Chatham Maritime Kent ME4 4RT
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Guy Fox History Project Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Risk management**

The trustees have assessed potential risks to the charity and taken action to put into place systems to mitigate those risks. Over the year the trustees will be reviewing and revising its policies regarding business risks, financial risks, health and safety risks and other identifiable risks.

#### **Objectives and activities**

The charity's objectives are to advance the education of children in the history, arts and cultural heritage of London and other educational projects as the Board sees fit.

#### **Achievements and performance**

While this has been another challenging year, we are optimistic about our future! We successfully launched the 'How the World REALLY Works: The City' book in July, in a hybrid online event; and we promoted our 'How the World REALLY Works: The Economy' videos in December, with an animated advent calendar.

We have also negotiated – and commenced – two new educational projects, which have seen us back in classrooms doing what we do best. No matter what the future holds, we remain passionately committed to our mission to inspire and educate children.

#### **'How the World REALLY Works: Dispute Resolution'**

We are partnering with Jones Day, Berkeley Research Group and Blackstone Chambers, plus children at Tower Bridge Primary School on a project to explore different types of dispute and how to resolve them. The workshops will take place from April to June, with the book launch in late Autumn 2022. This will be the 10th book in the series!

#### **'How the World REALLY Works: Philanthropy'**

In late 2021, UBS Optimus Foundation confirmed support for a project about philanthropy. We completed 6 months' worth of preparation and workshops in three weeks (!) and look forward to publishing the book, which will be the 11th in the series, in November 2022.

## **Guy Fox History Project Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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##### **Financial review**

Incoming resources were £80,930 (2021: £5,920) and resources expended were £39,612 (2021: £19,950). The surplus for the year consists of an increase of restricted funds relating to educational projects continuing into the next financial year.

##### Our Financial Supporters in 2021/2022:

Thank you to Jones Day, Berkeley Research Group and Blackstone Chambers and to everyone who supported us via donations. Thank you to our YouTube viewers and anyone who uses AmazonSmile.

The trustees consider the finances of the charity as set out on pages 6 to 18 to be satisfactory.

##### **Reserves policy**

The trustees aim to keep sufficient reserves to meet the day-to-day expenditure of the organisation for at least one year, to mitigate against risks related to loss or incapacity of key staff, other business continuity emergencies and disruptive global events, and to keep sufficient restricted funds in order to see these funded projects to their conclusion.

The trustees aim to revise the reserves policy, including the careful consideration of the reserves target figure, during 2022-23.

##### **Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit. The charity is deemed to deliver public benefit through immersive educational projects with children. The projects aim to develop lifelong learning skills, vocational awareness, and an understanding of financial literacy and heritage topics. Tangible project outputs may include educational resources that are produced and shared, free, with children and families.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Guy Fox History Project Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2022**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 21 November 2022 and signed on their behalf by



Lana Kamffer - trustee

## **Independent examiner's report**

### **To the trustees of**

### **Guy Fox History Project Limited**

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I report to the trustees on my examination of the accounts of Guy Fox History Project Limited (the charitable company) for the year ended 31 March 2022, which are set out on pages 6 to 18.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alison Godfrey*

Date: 24 November 2022

**Alison Godfrey FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**Guy Fox History Project Limited**

**Statement of financial activities** *(incorporating an income and expenditure account)*

**For the year ended 31 March 2022**

	Note	Restricted £	Unrestricted £	<b>2022 Total £</b>	2021 Total £
<b>Income from:</b>					
Donations		-	7,267	<b>7,267</b>	4,625
Charitable activities	3	72,664	-	<b>72,664</b>	-
Other trading activities		-	611	<b>611</b>	630
Investments		-	388	<b>388</b>	665
<b>Total income</b>		<u>72,664</u>	<u>8,266</u>	<u><b>80,930</b></u>	<u>5,920</u>
<b>Expenditure on:</b>					
Charitable activities		<u>26,325</u>	<u>13,287</u>	<u><b>39,612</b></u>	<u>19,950</u>
<b>Total expenditure</b>	4	<u>26,325</u>	<u>13,287</u>	<u><b>39,612</b></u>	<u>19,950</u>
<b>Net income / (expenditure)</b>		46,339	(5,021)	<b>41,318</b>	(14,030)
Transfers between funds		<u>2,748</u>	<u>(2,748)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	5	49,087	(7,769)	<b>41,318</b>	(14,030)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>14,426</u>	<u>123,484</u>	<u><b>137,910</b></u>	<u>151,940</u>
<b>Total funds carried forward</b>		<u><u>63,513</u></u>	<u><u>115,715</u></u>	<u><u><b>179,228</b></u></u>	<u><u>137,910</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

## Guy Fox History Project Limited

### Balance sheet

As at 31 March 2022

	Note	£	2022 £	2021 £
<b>Fixed assets</b>				
Tangible assets	8		159	205
Investments	9		<u>1</u>	<u>1</u>
			160	206
<b>Current assets</b>				
Debtors	10	63,456		11,648
Cash at bank and in hand		<u>118,647</u>		<u>127,340</u>
		182,103		138,988
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	11	<u>(3,035)</u>		<u>(1,284)</u>
<b>Net current assets</b>			<u>179,068</u>	<u>137,704</u>
<b>Net assets</b>	12		<u><u>179,228</u></u>	<u><u>137,910</u></u>
<b>Funds</b>	13			
Restricted funds			63,513	14,426
Unrestricted funds				
Designated funds			17,613	19,707
General funds			<u>98,102</u>	<u>103,777</u>
<b>Total charity funds</b>			<u><u>179,228</u></u>	<u><u>137,910</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21 November 2022 and signed on their behalf by



Lana Kamffer - trustee



## **Guy Fox History Project Limited**

### **Notes to the financial statements**

**For the year ended 31 March 2022**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Guy Fox History Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Group accounts**

The charity has one wholly controlled subsidiary, Guy Fox Limited (registered company number 05604082). Guy Fox History Project has taken advantage of the exemption under the Charities SORP FRS102 to prepare group accounts on the basis that the consolidated income is less than £1m. The accounts of Guy Fox Limited are publicly available from Companies House.

##### **c) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of general unrestricted reserves totaling £98,102. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **f) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## **Guy Fox History Project Limited**

### **Notes to the financial statements**

**For the year ended 31 March 2022**

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#### **1. Accounting policies**

##### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **h) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. 100% of these costs have been allocated to charitable activities, as the charity does not expend any significant resources on raising funds.

##### **i) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	5 years
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Items of equipment are capitalised where the purchase price exceeds £500.

##### **j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **l) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **m) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

## Guy Fox History Project Limited

### Notes to the financial statements

For the year ended 31 March 2022

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#### 1. Accounting policies

##### n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note (i) above.

#### 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2021 Total £
<b>Income from:</b>			
Donations	2,600	2,025	4,625
Other trading activities	-	630	630
Investments	-	665	665
	<u>2,600</u>	<u>3,320</u>	<u>5,920</u>
<b>Total income</b>	<u>2,600</u>	<u>3,320</u>	<u>5,920</u>
<b>Expenditure on:</b>			
Charitable activities	<u>6,899</u>	<u>13,051</u>	<u>19,950</u>
<b>Total expenditure</b>	<u>6,899</u>	<u>13,051</u>	<u>19,950</u>
<b>Net expenditure</b>	(4,299)	(9,731)	(14,030)
Transfers between funds	<u>(17,568)</u>	<u>17,568</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(21,867)</u>	<u>7,837</u>	<u>(14,030)</u>

**Guy Fox History Project Limited**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**3. Income from charitable activities**

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
<i>Educational project grants</i>				
HTWRW: Philanthropy	45,664	-	<b>45,664</b>	-
HTWRW: Dispute Resolution	27,000	-	<b>27,000</b>	-
	<u>72,664</u>	<u>-</u>	<u><b>72,664</b></u>	<u>-</u>

**4. Total expenditure**

	Charitable activities £	Support and governance costs £	2022 Total £
Project costs	14,460	-	<b>14,460</b>
Freelance talent	7,461	-	<b>7,461</b>
Postage, carriage and stationery	472	-	<b>472</b>
Child protection costs	597	-	<b>597</b>
Travel and subsistence	250	-	<b>250</b>
Other office costs	535	-	<b>535</b>
Depreciation	46	-	<b>46</b>
Premises expenses	13,364	-	<b>13,364</b>
Computer and internet	588	-	<b>588</b>
Accountancy fees	-	1,320	<b>1,320</b>
Bank charges	-	49	<b>49</b>
Insurance	-	470	<b>470</b>
<b>Sub-total</b>	<u>37,773</u>	<u>1,839</u>	<u><b>39,612</b></u>
Allocation of support and governance costs	<u>1,839</u>	<u>(1,839)</u>	<u>-</u>
<b>Total expenditure</b>	<u><b>39,612</b></u>	<u>-</u>	<u><b>39,612</b></u>

Total governance costs were £1,320 (2021: £900)

**Guy Fox History Project Limited**

**Notes to the financial statements**

**For the year ended 31 March 2022**

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**4. Total expenditure (continued)**  
**Prior period comparative**

	Charitable activities £	Support and governance costs £	2021 Total £
Project costs	7,718	-	7,718
Freelance talent	285	-	285
Postage, carriage and stationery	558	-	558
Child protection costs	206	-	206
Travel and subsistence	80	-	80
Other office costs	31	-	31
Depreciation	424	-	424
Premises expenses	8,599	-	8,599
Computer and internet	212	-	212
Accountancy fees	-	900	900
Bank charges	-	30	30
Insurance	-	907	907
	<hr/>	<hr/>	<hr/>
<b>Sub-total</b>	18,113	1,837	19,950
Allocation of support and governance costs	<hr/> 1,837	<hr/> (1,837)	<hr/> -
<b>Total expenditure</b>	<hr/> <b>19,950</b>	<hr/> <b>-</b>	<hr/> <b>19,950</b>

## Guy Fox History Project Limited

### Notes to the financial statements

#### For the year ended 31 March 2022

##### 5. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	46	424
Operating lease payments		
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent Examination (including VAT)	<u>1,320</u>	<u>900</u>

##### 6. Staff costs and numbers

The key management personnel of the charitable company comprise the trustees. The total employee benefits of the key management personnel were £Nil (2021: £Nil).

##### 7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

##### 8. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 April 2021 and at 31 March 2022	<u>6,654</u>
<b>Depreciation</b>	
At 1 April 2021	6,449
Charge for the year	<u>46</u>
At 31 March 2022	<u>6,495</u>
<b>Net book value</b>	
At 31 March 2022	<u>159</u>
At 31 March 2021	<u>205</u>

## Guy Fox History Project Limited

### Notes to the financial statements

#### For the year ended 31 March 2022

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#### 9. Investments

	2022 £	2021 £
Market value at 1 April 2021 and 31 March 2022	<u>1</u>	<u>1</u>
Historical cost: At 1 April 2021 and 31 March 2022	<u>1</u>	<u>1</u>

The investment represents 100% of the issued share capital of Guy Fox Limited (company registration no. 05604082). The company undertakes non-charitable trading activities for the charity and donates its available profits to the charity.

#### 10. Debtors

	2022 £	2021 £
Accrued income	51,664	-
Prepayments	3,022	2,999
Amounts owed by group undertakings	<u>8,770</u>	<u>8,649</u>
	<u>63,456</u>	<u>11,648</u>

#### 11. Creditors : amounts due within 1 year

	2022 £	2021 £
Accrued income	1,239	384
Accruals	<u>1,796</u>	<u>900</u>
	<u>3,035</u>	<u>1,284</u>

**Guy Fox History Project Limited**

**Notes to the financial statements**

**For the year ended 31 March 2022**

**12. Analysis of net assets between funds**

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	159	<b>159</b>
Investments	-	-	1	<b>1</b>
Current assets	63,990	17,613	100,500	<b>182,103</b>
Current liabilities	(477)	-	(2,558)	<b>(3,035)</b>
<b>Net assets at 31 March 2022</b>	<b><u>63,513</u></b>	<b><u>17,613</u></b>	<b><u>98,102</u></b>	<b><u>179,228</u></b>
<b>Prior period comparative</b>				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	205	205
Investments	-	-	1	1
Current assets	14,426	19,707	104,855	138,988
Current liabilities	-	-	(1,284)	(1,284)
<b>Net assets at 31 March 2021</b>	<b><u>14,426</u></b>	<b><u>19,707</u></b>	<b><u>103,777</u></b>	<b><u>137,910</u></b>



# Guy Fox History Project Limited

## Notes to the financial statements

For the year ended 31 March 2022

### 13. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
<b>Restricted funds</b>					
HTWRW: Economy Video	752	-	(3,500)	2,748	-
HTWRW: The City	9,284	-	(9,284)	-	-
2020 Vision	4,390	-	(4,390)	-	-
HTWRW: Philanthropy	-	45,664	(2,689)	-	<b>42,975</b>
HTWRW: Dispute Resolution	-	27,000	(6,462)	-	<b>20,538</b>
<b>Total restricted funds</b>	<b>14,426</b>	<b>72,664</b>	<b>(26,325)</b>	<b>2,748</b>	<b>63,513</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Reprint funds	19,707	-	(2,094)	-	<b>17,613</b>
<i>Total designated funds</i>	<b>19,707</b>	<b>-</b>	<b>(2,094)</b>	<b>-</b>	<b>17,613</b>
General funds	103,777	8,266	(11,193)	(2,748)	<b>98,102</b>
<b>Total unrestricted funds</b>	<b>123,484</b>	<b>8,266</b>	<b>(13,287)</b>	<b>(2,748)</b>	<b>115,715</b>
<b>Total funds</b>	<b>137,910</b>	<b>80,930</b>	<b>(39,612)</b>	<b>-</b>	<b>179,228</b>

### Purposes of restricted funds

HTWRW: Economy Video	Following on from our 'How the World REALLY Works: The Economy' book project, UBS funded the development of 24 short animated films exploring the economy. UBS staff volunteers contributed their time and talent for narration and sound effects. The transfer relates to an overspend on the project.
HTWRW: The City	Funded by the City of London, this project saw students at Aldgate Primary School and volunteers from across the City of London collaborate on a book about the City.
2020 Vision	A fundraiser in 2020, to celebrate the 20th anniversary of Guy Fox on 23 March 2020.
HTWRW: Philanthropy	Funded by the UBS Optimus Foundation, in this project we worked with students at DeBeauvoir Primary School to create a children's guide to philanthropy.
HTWRW: Dispute Resolution	Funded by Blackstone Chambers, BRG, and Jones Day, in this project we worked with students at Tower Bridge Primary School to create a children's book about resolving disputes.

# Guy Fox History Project Limited

## Notes to the financial statements

For the year ended 31 March 2022

### 13. Movements in funds (continued)

#### Purposes of designated funds

Reprint funds This fund pays for the reprint of books for distribution to the community.

#### Prior period comparative

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
<b>Restricted funds</b>					
HTWRW: Savings, Investments and Pensions	5,011	-	-	(5,011)	-
HTWRW: Asset Management	6,706	-	-	(6,706)	-
HTWRW: Economy Video	2,851	-	(2,099)	-	752
HR: Women in Law	5,851	-	-	(5,851)	-
HTWRW: The City	14,084	-	(4,800)	-	9,284
2020 Vision	1,790	2,600	-	-	4,390
<b>Total restricted funds</b>	<b>36,293</b>	<b>2,600</b>	<b>(6,899)</b>	<b>(17,568)</b>	<b>14,426</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Reprint funds	17,053	2,628	26	-	19,707
<i>Total designated funds</i>	<i>17,053</i>	<i>2,628</i>	<i>26</i>	<i>-</i>	<i>19,707</i>
General funds	98,594	692	(13,077)	17,568	103,777
<b>Total unrestricted funds</b>	<b>115,647</b>	<b>3,320</b>	<b>(13,051)</b>	<b>17,568</b>	<b>123,484</b>
<b>Total funds</b>	<b>151,940</b>	<b>5,920</b>	<b>(19,950)</b>	<b>-</b>	<b>137,910</b>

The transfers from restricted funds during 2020-21 represent the removal of historic balances on completed projects which related to allowable overheads which had not been recognised during 2019-20.

### 14. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2022 £	2021 £
Amount falling due:		
Within 1 year	3,537	8,489
Within 1 - 5 years	-	3,537
	<b>3,537</b>	<b>12,026</b>

## **Guy Fox History Project Limited**

### **Notes to the financial statements**

#### **For the year ended 31 March 2022**

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##### **15. Related party transactions**

During the year, Guy Fox Limited charged Guy Fox History Project Limited £7,000 (2021: £Nil) for consultancy and design and £6,000 (2021: £Nil) for secondment. At the end of the year, £8,770 (2021: £8,650) was owed to Guy Fox History Project Limited.

The spouse of Simon Harper, trustee, is employed by Guy Fox Limited and was seconded to Guy Fox History Project Limited during the year, receiving remuneration of £7,000 (2021: £6,000).