READING PRIDE

England & Wales · Charity number 1119891

Details

Status	Registered
Legal form	Charitable company
Company number	05041291
Registered	2007-07-02
Register	View on the Charity Commission register

Contact

Address	South Street Arts Centre 21 South Street Reading RG1 4QU
Phone	08443570124
Email	info@readingpride.co.uk
Website	www.readingpride.co.uk

Activities

Objects: TO PROMOTE EQUALITY AND DIVERSITY, ADVANCE EDUCATION AND ELIMINATE DISCRIMINATION IN RELATION TO GAY, LESBIAN, BISEXUAL AND TRANSGENDER (LGBT PEOPLE, IN PARTICULAR BUT NOT EXCLUSIVELY THOSE RESIDENT IN READING AND THE THAMES VALLEY (THE "AREA OF BENEFIT") FOR THE BENEFIT OF THE PUBLIC BY RAISING AWARENESS IN ISSUES AFFECTING SAID PERSONS IN PARTICULAR BY PROMOTING AND STAGING AN ANNUAL LGBT FESTIVAL AND MAKING GRANTS AND/OR DONATIONS TO OTHER CHARITABLE AND VOLUNTARY ORGANISATIONS WITH THE OBJECT OF DEVELOPING AN ENVIRONMENT IN FAVOUR OF LGBT EQUALITY BY PROVIDING INFORMATION, ADVICE AND SUPPORT.

Activities: To promote equality and diversity, advance education and eliminate particularly in relation to the Lesbian, Gay, Bisexual, Transgender and associated communities [LGBT Plus], in particular but not exclusively within Reading and The Thames Valley. In particularly by promoting and staging an annual festival and making grants and/or donations to other charitable and voluntary organisations.

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Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** READING AND THE THAMES VALLEY
- Hampshire
- Oxfordshire
- Reading
- West Berkshire
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£113,297	£128,054	-	-
2023-10-31	£126,849	£122,966	-	-
2022-10-31	£99,832	£93,917	-	-
2021-10-31	£74,970	£70,394	-	-
2020-10-31	£23,370	£2,509	-	-

Trustees

Name	Role	Appointed
ANDREW TIMOTHY ADAMS		2012-11-15
Kirsten Ruth Bayes		2016-04-11
SARAH HACKER		2018-05-31
Sophia James		2018-05-31

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READING PRIDE

England & Wales - Charity number 1119891

Accounts

READING PRIDE

2024 Annual Report

PRIDE OF READING
20TH ANNIVERSARY
AWARDS
2024
WINNER

Love Unites™

Run by volunteers, Reading Pride is one of the biggest and longest running Pride celebrations in the UK

Free to attend, we're supported by fundraising, sponsorship and donations.

Love Unites™

READING PRIDE™

Message from the Chair



The past year has shown the importance of Pride. The rights of the trans+ community have come under repeated attack, including the outlawing of puberty blockers, and most recently a Supreme Court judgment and guidance that, if implemented, would greatly curtail the freedoms of trans, non-binary and gender non conforming people. It has never been more important to stand firm in defending the rights of all individuals to live authentically and without prejudice.

Reading Pride has taken the lead, including organising marches and rallies with Newbury Pride, and working with local political leaders to advocate for our community. Pride is now, and has ever been, a protest and a force for positive change.

The annual festival continues to be a highlight, taking up an ever-growing part of Kings Meadow. I'd like to pay tribute to the dozens of volunteers who help organise the event, doing everything from coordinating the stalls, scheduling the stage, managing the entrances and making sure everything runs safely and smoothly. The event takes days to set up and take down, effort which is hugely appreciated. Thank you! The Pride Parade this year reached its biggest numbers ever, showing the energy and diversity of the LGBT+ community and its allies, again a tribute to the work our volunteers put in.

Sadly this year, we lost two bright lights in our volunteer community, Sophie Sheehan, who was the driving force behind the Pride Alive stage, and Anthony Morgan, who was one of the main parade organisers. We love and miss them both, and send our love to their friends and families.

Our Trans Day of Remembrance event was our largest ever, making a link between Reading and trans communities worldwide. Thank you to the small team from our MyUmbrella project who devote so much effort to honouring and reflecting on lives lost around the world. It is our continued hope that this event will become unnecessary, and that the murders and suicides commemorated will become a thing of the past. The team has also been active in the community, taking information and support to other Prides and community events.

Finally may I thank our Committee, Trustees, sponsors and donors without whom the event would not be possible. Those who organise the fundraising events all year round for Reading Pride, and those who work with our sponsors to show how their money is put to such good use, play such an important role in taking the message of equality and justice out into the wider community. Our Trustees devote hours behind the scenes making sure the Charity meets its obligations: I'd especially like to thank Paul Britt our outgoing chair for his years of work.

To all those involved with Reading Pride, whether coming to the festival, joining the parades, standing with us at the rallies, organising, volunteering, or fundraising, a hearty Thank You.

Kirsten Bayes
Chair, Reading Pride
July 2025

Message from the Treasurer



Despite a successfull year overall and an excellent Pride Festival the chairty has faced financial challenges in 2023-24. Reduced sponsorship income, a theme seen across UK Prides, combined with ongoing cost challenges for an event on the scale of Reading Pride led to a yearly loss which meant some depletion of reserves. The extent of this loss / use reserves was kept to a minimum by the hard work of the Committee and Trustees.

As we move towards our 2025 event, the Trustees are working closely with the Committee to open up new funding streams including additional sponsorship, community partnerships such as with the Reading Half Marathon and fundraisinfg events. In tandem we continue to seek to reduce costs whilst delivering a great event for the community

The Trustees continue to keep the charity's financial controls and overall position under regular review. We have set a target to achieve a surplus and increase the reserves again in the financial year 2024-25. and we continue to work closely with the Committee to increase income and manage costs.

Andrew Adams
Treaurer, Reading Pride

Financial Statements

Objects
Reading Pride exists to champion diversity and inclusion with the Thames Valley and beyond. The running of our annual Parade & Festival accounts for the vast majority of income and expenditure. With no property assets or employees, running costs and overheads remain low.

Reserves
Significant expenditure is required in advance of the Pride Festival to secure equipment and suppliers. It is the Trustee's intention to continue to ensure reserves of a minimum of 25% of annual turnover of the charity, but will work to increase this to 40%.

Risk Review
The challenges of maintaining income from corporate and third sector sponsorship against a challenging economic background, and rising costs of equipment / suppliers for the festival with front-loaded costs, remains the principle risk. The charity continues to turnover the majority of income to expenditure within a yearly cycle with no debt and requisite reserves.

Trustee's Responsibilities for the Financial Statements
Charity and Company Law require the Trustees, who are also the Directors of Reading Pride, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue in business.

Statement from the Independent Examiner [1]

Respectiuve Responsibiltiies of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Statement from the Independent Examiner [2]

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 29th August 2025
Name: Rachel Eden

Relevant professional qualification(s) or body (if any):
FCMA (Fellow of the Chartered Institute of Management Accountants)

Address:
Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH
Section B Disclosure
NONE

Legal and Administrative Information

Legal Status:
The organisation was incorporated as a company on 11 February 2004 and registered as a Charity on 2 July 2007. Reading Pride has a Charity Number 1119891 and Company Number 05041291.

Registered Address: South Street Arts Centre, 21 South Street, Reading, Berkshire, England, RG1 4QU

Directors (who are also Trustees) served during the year:
Kirsten Bayes – Chair
Sophia James – Vice Chair
Andrew Adams - Secretary and Treasurer
Sarah Hacker - Trustee
Michael Russell – Trustee

Bankers:
Metro Bank, Broad Street Mall, 201 Broad St, Reading, RG1 7QA
The Co-Operative Bank Plc, P O Box 250, Delf House,
Southway, Skelmersdale, WN8 6NY

Independent Examiner:
Rachel Eden, Holy Brook Associates
Financial Year: The financial year covered by this report runs from 1st November 2023 to 31st October 2024

Photography: Thanks to Kerry Kleis, and Sonus Ngok for the photos of our event used in this report.

Copyright: Copyrights of images belong to their respective owners.



Statement of Financial Activities
[Profit & Loss 1]

	2024	2023
Turnover		
Income: Alcohol Tenders - STD Rated	8,333.34	9,399.71
Income: Corporate Donations	10,862.00	4,429.21
Income: Donations - EXEMPT	8,003.20	3,918.37
Income: Market Stall (Food Trader Pitch Rent) - STD Rated	6,822.50	6,200.00
Income: Market Stall (Optional Extras) - STD Rated	1,643.03	1,772.80
Income: Market Stall (Pitch Rent) - STD Rated	7,735.00	9,481.67
Income: Membership Sales - EXEMPT	30.00	30.00
Income: Pride Day Donations - EXEMPT	6,495.89	7,457.60
Income: Pride Plus - STD Rated	3,923.38	3,134.13
Income: Sponsorship	58,526.10	80,675.42
MyUmbrella Income: Direct Sales	231.35	60.00
MyUmbrella Income: Donations - EXEMPT	-	40.00
MyUmbrella Income: SumUp PoS Sales	655.68	250.17
Other Sales	35.83	-
Total Turnover	**113,297.30**	**126,849.08**
Cost of Sales		
Cost of Generating Funds: Other - STD Rated	1,749.95	-
Donations to other Charities/Groups	-	362.50
Expense: Advertising - STD Rated	779.98	1,420.04
MyUmbrella Cost: Assets	158.24	-
MyUmbrella Cost: Stall/Event	190.75	100.00
MyUmbrella Cost: Stock & Supplies	619.94	27.00
MyUmbrella Cost: TDoR Vigil Event	26.33	770.61
Pride Cost: Banners, Site Signage & Decorations - STD Rated	3,543.88	3,051.95
Pride Cost: BSL Interpretation	2,445.00	2,295.00
Pride Cost: Entertainment Acts - STD Rated	11,036.35	24,651.73
Pride Cost: General Expenses - STD Rated	1,583.21	1,291.55
Pride Cost: Hire of Equipment & Services	66,979.89	61,651.88
Pride Cost: Insurance - STD Rated	4,165.06	3,639.41
Pride Cost: Licences	1,970.00	461.95
Pride Cost: Media cost for Event	-	208.33
Pride Cost: Parade Costs	3,329.67	-
Pride Cost: PridePlus Enclosure Costs - STD Rated	383.80	-
Pride Cost: Security - STD Rated	10,137.33	6,452.50
Pride Cost: Storage Facilities -	846.72	-
Pride Cost: Volunteer/Committee Costs Incl. Clothing	4,494.22	3,037.18
Pride Cost: Waste Management	6,312.67	5,490.00
Pride Cost: Website Running Costs	1,461.42	802.38
Total Cost of Sales	**122,214.41**	**115,714.01**
Gross Profit	**(8,917.11)**	**11,135.07**



Statement of Financial Activities
[Profit & Loss 2]

Administrative Costs		
Expense: Accountancy & Audit Fees	685.24	616.30
Expense: Bank Charges or Fees	850.35	1,947.12
Expense: Company Administration - STD Rated	1,564.83	1,972.36
Expense: Food & Drinks Costs for other Events	1,970.27	1,919.62
Expense: Travel - STD Rated	768.82	757.94
MyUmbrella Expense: Travel & Accommodation	-	38.75
Total Administrative Costs	**5,839.51**	**7,252.09**
Operating Profit	**(14,756.62)**	**3,882.98**
Profit on Ordinary Activities Before Taxation	**(14,756.62)**	**3,882.98**
Profit after Taxation	**(14,756.62)**	**3,882.98**



Statement of Financial Activities
[Balance Sheet]

	31 Oct 2024	31 Oct 2023
Current Assets		
Cash at bank and in hand		
Festival: Petty Cash (Andy)	1,290.93	376.63
Metro Bank Reading	8,110.11	16,936.30
MyUmbrella: Cash Float (Mikey)	721.20	452.20
PayPal	2,657.95	976.70
Stripe GBP	4.54	6.81
SumUp	834.69	-
The Co-operative Bank	111.44	633.89
Total Cash at bank and in hand	**13,730.86**	**19,382.53**
Trade Debtors	22,030.95	36,286.64
Total Current Assets	**35,761.81**	**55,669.17**
Creditors: amounts falling due within one year		
Accruals	350.00	300.00
Creditors control account	17,459.21	17,034.19
Historical Adjustment	25.61	25.61
Rounding	(0.59)	(0.60)
VAT	(6,361.97)	(736.20)
Total Creditors: amounts falling due within one year	**11,472.26**	**16,623.00**
Net Current Assets (Liabilities)	**24,289.55**	**39,046.17**
Total Assets less Current Liabilities	**24,289.55**	**39,046.17**
Net Assets	**24,289.55**	**39,046.17**
Capital and Reserves		
Current Year Earnings	(14,756.62)	3,882.98
Reserves: Unrestricted Funds	39,046.17	35,163.19
Total Capital and Reserves	**24,289.55**	**39,046.17**



Statement of Financial Activities [Movement in Funds]

	2024	2023	2022	2021	2020	2019	2018	2017	2016
Opening Balance	39046	51141	48367	47330	23959	19499	9666	2187	3130
Current Year Earnings	-14757	3883	2775	1036	23372	9778	7454	7454	(1434)
Forbury Fund	0	(15978)	0	0	15978	0	0	0	0
Reserves: Unrestricted Funds	0	0	0	0	(15407)	0	0	0	0
Selwyn Project Funding	0	0	0	0	(571)	0	55	25	491
TOTAL FUNDS	24290	39046	51141	48367	47330	23959	19499	9666	2187



Financial Declarations

Grants
The charity made no significant grants within the year under review.

Declaration of Staff Costs
The Charity did not make any payroll payments during the financial year ended 31st October 2024.

Trustee and Other Related Parties
No payments or reimbursements were made to Trustees or volunteers except for reimbursement of direct out-of-pocket expenses and travel / accommodation costs. There were no related party transactions made by the Charity.

Fixed Assets
The Charity held no fixed assets at any time during the financial year-ended 31st October 2024.

Investment Assets
The Charity held no investment assets at any time during the financial year ended 31st October 2024.

Thank you to our supporters

Main Stage - Unite
Parade - UK Atomic Energy Authority
Pride Plus - Doritos
Pride aLive- SSE
Pride in U- Berkshire Healthcare NHS Foundation Trust

Sponsors
Thames Water
Johnson Matthey
Unison (Central and East Berkshire)
Keyloop
BMI

Festival Partners
Robby Dee Photography
Pride Pics
B Radio
Nicely Done
Penta Hotel Reading
Malmaison

Friends of Reading Pride
Blagrave
FOD
Pride Priders
Storage King
Holy Brook Associates
Reading Borough Council



Contact Us:

info@readingpride.co.uk

www.readingpride.co.uk



Reading Pride		Charity No	1119891	
		Company No	5041291	
Annual accounts for the period				
Period start date	11/1/2023	To	Period end date	10/31/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	25,211	-	-	25,211	15,898
Charitable activities	S02	88,086	-	-	88,086	110,951
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	113,297	-	-	113,297	126,849
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	752	-	-	752	602
Charitable activities	S09	127,302	-	-	127,302	138,343
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	128,054	-	-	128,054	138,944
Net income/(expenditure) before tax for the reporting period	S13	- 14,757	-	-	- 14,757	- 12,095
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	- 14,757	-	-	- 14,757	- 12,095
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	- 14,757	-	-	- 14,757	- 12,095
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 14,757	-	-	- 14,757	- 12,095
Reconciliation of funds:						
Total funds brought forward	S23	39,046	-	-	39,046	51,141
Total funds carried forward	S24	24,290	-	-	24,290	39,046

-

Charity Name:	Charity No	
	Company No	

Annual accounts for the period	Period start date:	To period end date:

Section B Balance sheet

	Guidance note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Total fixed assets	B05	-	-	-	-	-
Current assets						
Debtors (Note 6)	B07	22,031	-	-	22,031	36,287
Cash at bank and in hand (Note 8)	B09	13,731	-	-	13,731	19,383
Total current assets	B10	35,762	-	-	35,762	55,669
Creditors: amounts falling due within one year (Note 7)	B11	11,472	-	-	11,472	16,623
Net current assets/(liabilities)	B12	24,290	-	-	24,290	39,046
Total assets less current liabilities	B13	24,290	-	-	24,290	39,046
Total net assets or liabilities	B16	24,290	-	-	24,290	39,046
Funds of the Charity						
Restricted income funds (Note 9)	B18		-		-	-
Unrestricted funds	B19	24,443		-	24,443	39,046
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	24,443	-	-	24,443	39,046

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		Print name

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	N/A
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	N/A
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	N/A

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	N/A

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	N/A
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	N/A
(iii) where practicable, the effect of the change in one or more future periods.	N/A

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	N/A
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	N/A
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	N/A

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	✓		
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	✓		
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	✓		✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	✓		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	✓		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	✓		
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		

		Yes*	No*	N/a*
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.			✓
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year	Yes*	No*	N/a*

	end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
				✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Section C — Notes to the accounts (cont)

Note 3 — Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	25,181	-	-	25,181	15,868
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	30	-	-	30	30
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	25,211	-	-	25,211	15,898
Charitable activities:		88,086	-	-	88,086	110,951
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	88,086	-	-	88,086	110,951
	Total	-	-	-	-	-
TOTAL INCOME		113,297	-	-	113,297	126,849

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	N/A
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	N/A
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	N/A
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	N/A
This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Bank Conversion Rate
Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	Bank Conversion Rate

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Section C Notes to the accounts (cont)

Note 4 Expenditure

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	752	-	-	752	602	-	-	602
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries		-	-	-		-	-	
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	752	-	-	752	602	-	-	602
Expenditure on charitable activities:								
	127,272	-	-	127,272	122,364	-	-	122,364
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	127,272	-	-	127,272	122,364	-	-	122,364
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	128,024	-	-	128,024	122,966	-	-	122,966

Other information:

Analysis of expenditure on charitable activities

	This year				Last year			
Activity or programme	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total this year**	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total last year**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Reading Pride Love Unites Festival	121,306	-	-	121,306	114,816	-	-	114,816
MyUmbrella LGBT+	995	-	-	995	936	-	-	936
Administrative Costs	5,664	-	-	5,664	7,213	-	-	7,213
Total	127,965	-	-	127,965	122,966	-	-	122,966

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Bank Conversion Rate

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Bank Conversion Rate

Section C Notes to the accounts

Note 5 Details of certain types of expenditure

Note 5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	300	300
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	50	50

Section C Notes to the accounts (cont)

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year	Last year
	£	£
Please provide the total amount paid to key management personnel	-	-

11.2 Average head count in the year

The parts of the charity in which the employees work	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	
This year	
Last year	

Please state the legal authority or reason for making the payment	
This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)	This year	Last year
	£	£
	-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year	Last year
	£	£
Total amount of payment	-	-

The nature of the payment (cash, asset etc.)		

	This year	Last year
	£	£
The extent of redundancy funding at the balance sheet date	-	-

Please state the accounting policy for any redundancy or termination payments		

Note 6 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	22,031.0	36,286.6
Prepayments and accrued income	-	-
Other debtors	6,362.0	736.2
Total	28,392.9	37,022.8

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	17,459	17,034	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	350	-	-	-
Taxation and social security			-	-
Other creditors	25	25	-	-
Total	17,834	17,059	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last year
Please explain the reasons why income is deferred.	N/A	N/A

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C Notes to the accounts (cont)

Note 8 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	13,731	19,383
Other	-	-
Total	13,731	19,383

Note 9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds Incl. Reserves	UR	General funds including reserves for opertaion of charity.	39,046	113,297	- 128,054	-	-	24,290
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
		Total Funds as per balance sheet	39,046	113,297	- 128,054	-	-	24,290

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	N/A

Section C Notes to the accounts (cont)

Note 9 Charity funds

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds Incl. Reserves	UR	General funds including reserves for opertaion of charity.	35,163	126,849	- 122,966	-	-	39,046
Forbury Fund	R	Forbury attack memorial fund, to be disposed off for appropriate memorial as approved by Trustees.	15,978	-	-	- 15,978	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
		Total Funds as per balance sheet	51,141	126,849	- 122,966	- 15,978	-	39,046

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	✓	✓

Note 10 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	1

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	1

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	1

Last year

There have been no related party transactions in the reporting period (True or False)	1

Section C	Notes to the accounts	(cont)

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Reading Pride

On accounts for the year ended

31st October 2024

Charity no (if any)

1119891

Set out on pages

1-2

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29th August 2025

Name:

Rachel Eden

Relevant professional qualification(s) or body (if any):

FCMA (Fellow of the Chartered Institute of Management Accountants)

Address:

Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,

Tudor Road, Reading, England,

RG1 1NH

Section B **Disclosure**

NONE

READING PRIDE

England & Wales - Charity number 1119891

Accounts



2023

ANNUAL REPORT

READING PRIDE

www.readingpride.co.uk

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Message from the Chair



IT IS NOT GOODBYE, BUT CHEERIO

As we reflect on the past year, it is clear that our commitment to equality and justice remains as important as ever. The LGBT+ community continues to face significant obstacles, but our perseverance to fight for our rights and freedoms continues. The Equality Act, a cornerstone of our legal protections, continues to be under threat, with particular focus on the trans* community. Yet, we stand firm in its dedication to safeguarding the rights of all individuals to live authentically and without prejudice.

Our festival remains a highlight of the year bring focus to those who tirelessly support the LGBT+ community in the Thames Valley. We have once again seen numerous individuals go above and beyond in their efforts to improve the lives of LGBT+ people.

Sarah Wilmott was the recipient of the Selwyn Jones Award, for pulling the community together to organise a fundraising event for Marco who has been struck with severe illness and had to lose one leg.

Jo Docherty received the Alice Driver Award, who support many individuals to thrive and be part of the LGBT+ community, get ready for jobs and more.

Charlie Parham received the Love Unites award for the amazing work share has done with our individuals for Reading Pride.

These individuals, among many others, have made a positive impact in Reading and the Thames Valley. Our event continues to thrive, maintaining its size and ensuring it remains free at the point of entry—a commitment I am determined to uphold.

Financially, we are in a strong position, welcoming back many partners and sponsors. Our community vibe is something we are immensely proud of, and we continue to expand the diversity at our Love Unites festival. This includes a focus on mental health, inclusive sports, and a family area, alongside our various stages. These areas help us increase our reach and improve our support and education efforts.

I am also proud of TDoR (Trans Day of Remembrance), which is organised by MyUmbrella. This events shines a spot light onto the Trans* community which continues to be marginalised by the politicians and the press. Bringing together the community to recognise and remember those who are no longer with us.

This year, despite the surplus we achieved, we remain cautious in the face of ongoing geopolitical instability. As we plan for the future, we are mindful that growth must be balanced with environmental sustainability and the political landscape we find ourselves in.

Reading Pride continues to be a vital event for our community, providing a safe space where everyone can express their true, authentic selves. Despite the unpredictable future, I am proud of the resilience and strength of our community, and we look forward to continuing our work together.

I was first a trustee in 2008, and with a short break, I have been a trustee continuously since 2014, and the Chair of Trustees since 2017. During this time I have seen an enormous change in the organisation, for which I am incredibly proud.

It is with a heavy heart, that the festival in 2024, will be my last year as a trustee and Chair of Trustees for Reading Pride. You will be seeing changes over the coming year, as we slowly transition to new leadership, and I wish for them to continue the amazing journey that has been started. It isn't "Good-bye" from me, but "Cheerio".



Paul Britt - Chair of Reading Pride

Message from the Chair

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Thanks to Our Supporters

Legal and Administrative Information

Legal Status

The organisation was incorporated as a company on 11 February 2004 and registered as a Charity on 2 July 2007.

Reading Pride has a Charity Number 1119891 and Company Number 05041291.

Registered Address: South Street Art Centre, 21 South Street, Reading, Berkshire, England, RG1 4QU

Directors (who are also Trustees) served during the year:

Paul Britt – Chair

Kirsten Bayes – Vice Chair

Andrew Adams - Secretary and Acting Treasurer

Sarah Hacker - Trustee (re-elected 30 May 2023)

Sophia James - Trustee

Michael Russell – Trustee (re-elected 30 May 2023)

Bankers:	Metro Bank,Broad Street Mall, 201 Broad St, Reading RG1 7QA,
	The Co-Operative Bank Plc, P O Box 250, Delf House, Southway, Skelmersdale, WN8 6NY
Independent Examiner:	Rachel Eden, Holy Brook Associates
Financial Year:	The financial year covered by this report runs from 1st November 2021 to 31st October 2022.
Photography:	Thanks to Kerry Kleis, and Sonus Ngok for the photos of our event used in this report.
Copyright:	Copyrights of images belong to their respective owners.



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Profile of Reading Pride Trustees



Paul Britt

Chair of Trustees

Paul has been a trustee of Reading Pride since 2009, with a break in 2013. He works as an Associate Director in Global Regulatory Affairs for a large multi-national healthcare company and is also a signed producer to Universal Music Europe. As a keen musician, composer and producer, he works on a variety of genres of music fusing pop with classical. He is very much an advocate for creating opportunities for new and emerging talent in the local area. He supported a member of the community to fulfil this vision, with the introduction of the Pride Alive stage, which gave a platform for local talent to perform.

Paul has been campaigning 25 years for equality, and equal rights for all, including the repeal of Section 28, marriage equality and equal age of consent. He is committed to ensuring that the equal rights in law are also reflected in society.



Kirsten Bayes

Vice-Chair of Trustees

Kirsten joined Pride as a Trustee in 2016. She has been involved with LGBT+ groups for more than twenty years and is a former Deputy Leader of Reading Council.

Kirsten works as Local Outreach Coordinator for Campaign Against Arms Trade (CAAT). Prior to joining CAAT, she worked in industry, in marketing and IT management, and as a business school lecturer.

She is on the boards of several non-profits, including Reading-based Nuclear Information Service, for whom she is Vice Chair.

She is one of the founder members of Open Table at Reading Minster.



Andrew Adams

Secretary of Trustees & Treasurer

Andrew has been involved in Reading Pride for over 10 years, leading the development of our parade into a new expanded format, joining the board as a Trustee in 2013 and taking up the role of Treasurer in 2017.

Having grown up in Northern Ireland, he studied at the University of Reading, serving Chair of the RUSU LGBT group for two years. Now working as a project manager in the rail industry, Andrew brings broad industry experience including regulatory compliance, Health and Safety management and event logistics.

Beyond Pride, Andrew is active in local politics and has been a parliamentary candidate, gaining significant experience in local government liaison and stakeholder engagement.



Sarah Hacker

Trustee

Sarah has been patron of Reading Pride since 2016. She is a lifelong equality campaigner and ally to the LGBT+ community in Reading for many years both as a councillor and Mayor.

As a trustee she will bring her energy, commitment and networks to help grow Reading Pride and ensure it represents all communities within Reading.

Sarah is also an active trade unionist and equality rep. She believes Prides should continue to be political events with active participation and support from trade unions and local parties. There is still a lot to fight for and, together, we will achieve equality for all the LGBT+ community.



Sophia James

Trustee

Sophia is a lifelong equality activist and has been involved in a number of campaigns and projects including LGBT History Month, Black History Month, Reclaim the Night and creating a Disability Equality Week at university. She also co-runs the LGBT Meet-Up Group and is part of the Reading Carnival organising committee.

In the past Sophia has served as a trustee of a students' union and governor of a local school. She currently manages an outreach project at a local university.



Michael Russell

Trustee

Michael first got involved with Reading Pride as a volunteer at the 2007 festival and loved the event so much that he joined the committee in preparation for the 2008 festival. At first he managed the website but over the years this gradually included managing the social media, digital marketing and recently supporting the newly formed MyUmbrella committee. In 2017 Michael was also elected as a Trustee.

During a nine-month break in 2013 Michael continued to support the LGBT+ community through work with local charity Support U helping them put on important fund-raisers when they launched.

Outside of volunteering, Michael has been involved in the web/IT industry for over 15 years and is currently a PHP Developer for a Laravel development studio that delivers bespoke software to both industry and end-customers.

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Statement from the Treasurer

Objects

Reading Pride exists to champion diversity and inclusion with the Thames Valley and beyond. The running of our annual Parade & Festival accounts for the vast majority of income and expenditure. With no property assets or employees, running costs and overheads remain very low.

Reserves

Significant expenditure is required in advance of the Pride Festival to secure equipment and suppliers. It is the Trustee's intention to continue to ensure reserves of a minimum of 25% of annual turnover of the charity, but will work to increase this to 40%.

Risk Review

Looking ahead, the challenges of maintaining income from corporate and third sector sponsorship against a challenging economic background, and rising costs of equipment / suppliers for the festival with front-loaded costs, remains the principle risk. The charity continues to turnover the majority of income to expenditure within a yearly cycle, with solid reserves and no debt.

Trustee's Responsibilities for the Financial Statements

Charity and Company Law require the Trustees, who are also the Directors of Reading Pride, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping financial records, which disclose with reasonable accuracy at any time, the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence must take reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Board on the 25 July 2024.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

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Statement from the Independent Examiner

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden
ACMA (Chartered Institute of Management Accountants)
Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH

Holy Brook Associates







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	2023	2022
Turnover		
Income: Alcohol Tenders	**9,400**	6,717
Income: Corporate Donations	**4,429**	3,200
Income: Donations	**3,918**	3,602
Income: Market Stall (Food Trader Pitch Rent)	**6,200**	4,500
Income: Market Stall (Optional Extras)	**1,773**	1,517
Income: Market Stall (Pitch Rent)	**9,482**	9,656
Income: Membership Sales	**30**	30
Income: Pride Day Donations	**7,458**	6,016
Income: Pride Plus	**3,134**	3,240
Income: Sponsorship	**80,675**	60,049
MyUmbrella Income: Direct Sales	**60**	37
MyUmbrella Income: Donations	**40**	20
MyUmbrella Income: SumUp PoS Sales	**250**	1,588
Total Turnover	**126,849**	**100,171**
Cost of Sales		
Cost of Generating Funds: Other	**0**	500
Donations to other Charities/Groups	**363**	300
Expense: Advertising	**1,420**	1,291
Expense: Printing - Poster & Leaflets	**0**	69
MyUmbrella Cost: Assets	**0**	123
MyUmbrella Cost: Food & Drink	**0**	5
MyUmbrella Cost: Guide to LGBT+	**0**	1,700
MyUmbrella Cost: Other Printing	**0**	20
MyUmbrella Cost: Stall/Event	**100**	102
MyUmbrella Cost: Stock & Supplies	**27**	333
MyUmbrella Cost: TDoR Vigil Event[1]	**771**	199

	2023	2022
Pride Cost: Back Stage Costs (Food, Chairs etc)	**0**	2,113
Pride Cost: Banners, Site Signage & Decorations[2]	**3,052**	602
Pride Cost: BSL Interpretation	**2,295**	2,140
Pride Cost: Entertainment Acts	**24,652**	13,295
Pride Cost: Fencing	**0**	5,060
Pride Cost: General Expenses	**1,292**	3,269
Pride Cost: Hire of Equipment & Services[3]	**61,652**	7,922
Pride Cost: Insurance	**3,639**	3,375
Pride Cost: Licences	**462**	1,449
Pride Cost: Market Stall Direct Costs	**0**	933
Pride Cost: Media cost for Event	**208**	78
Pride Cost: Parade Costs	**0**	504
Pride Cost: Pride aLive Stage	**0**	2,500
Pride Cost: PridePlus Enclosure Costs	**0**	3,837
Pride Cost: Security	**6,453**	7,957
Pride Cost: Stage & Sound	**0**	20,516
Pride Cost: Toilets & Facilities	**0**	5,325
Pride Cost: Van / Trailer Hire	**0**	863
Pride Cost: Volunteer/Committee Costs	**3,037**	5,998
Pride Cost: Waste Management[4]	**5,490**	1,235
Pride Cost: Website Running Costs	**802**	305
Total Cost of Sales	**115,714**	**93,917**
Gross Profit	**11,135**	**6,254**

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Surplus and Deficit for the year ended 31 October 2023 (cont.)

	2023	2022
Turnover		
Expense: Accountancy & Audit Fees	**616**	608
Expense: Bank Charges or Fees	**1,947**	1,042
Expense: Company Administration	**1,972**	1,235
Expense: Food & Drinks Costs for other Events	**1,920**	0
Expense: Travel	**758**	379
MyUmbrella Expense: Travel & Accommodation	**39**	216
Total Administrative Costs	**7,252**	**3,480**
Operating Profit	**3,883**	**2,775**
Profit on Ordinary Activities Before Taxation	**3,883**	**2,775**
Profit after Taxation	**3,883**	**2,775**



Balance Sheet

	2023	2022
Current Assets		
Bank		
Festival: Petty Cash	**377**	472
Metro Bank Reading	**16,936**	42,332
MyUmbrella: Cash Float	**452**	329
PayPal	**977**	1,882
Stripe GBP	**7**	1,277
SumUp	**0**	86
The Co-operative Bank	**634**	634
Total Cash at bank and in hand	**19,383**	**47,011**
Trade Debtors[5]	**36,287**	7,029
Total Current Assets	**55,669**	54,040
Creditors: amounts falling due within one year		
Accruals	**300**	300
Creditors control account[6]	**17,034**	5,515
Historical Adjustment	**26**	26
Rounding	**(1)**	(1)
VAT	**(736)**	(2,941)
Total Creditors: amounts falling due within one year	**16,623**	2,899
Net Current Assets (Liabilities)	**39,046**	**51,141**
Total Assets less Current Liabilities	**39,046**	**51,141**
Net Assets	**39,046**	**51,141**
Capital and Reserves		
Current Year Earnings	**3,883**	2,775
Forbury Fund	**0**	15,978
Reserves: Unrestricted Funds	**35,163**	32,388
Total Capital and Reserves	**39,046**	**51,141**

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Grants

The charity made several small donations to community fundraising efforts including Thames Valley Positive Support.

Declaration of Staff Costs

The Charity did not make any payroll payments during the financial year.



Trustee and Other Related Parties

No payments or reimbursements were made to Trustees or volunteers except for reimbursement of direct out-of-pocket expenses and travel / accommodation costs. There were no related party transactions made by the Charity.

Fixed Assets

The Charity held no fixed assets at any time during the financial year-ended 30 October 2023.

Investment Assets

The Charity held no investment assets at any time during the financial year-ended 30 October 2023.

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Movement in Funds

	2023	2022	2021	2020	2019	2018	2017	2016
Funds								
Opening Balance	51,141	48,367	47,330	23,959	19,499	9,666	2,187	3,130
Current Year Earnings	3,883	2,775	1,036	23,372	4,460	9,778	7,454	(1,434)
Forbury Fund	(15,978)	0	0	15,978	0	0	0	0
Reserves: Unrestricted Funds	0	0	0	(15,407)	0	0	0	0
Selwyn Project Funding	0	0	0	(571)	0	55	25	491
Total Funds	**39,046**	**51,141**	**48,367**	**47,330**	**23,959**	**19,499**	**9,666**	**2,187**

Other Information

The Charity does not have any material commitments not provided for in the accounts. The Charity has not given any guarantees to third parties. The Charity has not granted or been granted any loans. The Charity did not make any exgratia payments during the year.

Notes

1 TDOR event has grown in scope with significant audio / visual production in advance.

2 Accounts merged to include advertising material production. Increased site signage / decoration for larger site.

3 Accounts merged / simplified. Now includes costs previously allocated to individual areas / equipment such as Fencing, Pride aLive etc.

4 Waste was actively managed on site, requiring significant resource but alleviating hazardous activities for volunteers.

5 Significant income outstanding from late Sponsorship agreements - all were paid by end of calendar year 2024.

6 Amount reflects Forbury Fund reserved amount pending approval for disposal to Reading Borough Council.

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Thanks to Our Supporters

We would like to thank and show appreciation to our sponsors and supporters for their help and financial support in making our event possible.

Headline Sponsor
Thames Valley Park Collective (Microsoft, Oracle, Coeo, Sanofi)

Main Stage
Unite

Parade
UK Atomic Energy Authority

Pride Plus
Doritos

Pride aLive
SSE

Pride in U
Berkshire Healthcare NHS Foundation Trust

Inclusive Sports
Zebra

Family Area
Bayer

Festival Sponsors
De Vere, Wokefield Estate (Hotel Partner)
Kensington
Thames Water

Love Unites Supporters
Johnson Matthey
Ikea
Unison (Central and East Berkshire)
Keyloop
BMI

Festival Partners
Robby Dee Photography
Pride Pics
B Radio
Nicely Done
Penta Hotel Reading
Malmaison

Friends of Reading Pride
Blagrave
FOD
Pride Priders
Storage King
Iota Events
PRS for Music
Reading Today
Holy Brook Associates
Reading Borough Council



READING PRIDE

England & Wales - Charity number 1119891

Accounts



2022

ANNUAL REPORT

READING PRIDE

www.readingpride.co.uk

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Message from the Chair



Now is the time to draw a line in the sand. While we have been celebrating our achievements, it is time to reaffirm our efforts.

Changes are afoot in our country at the moment, and our hard-fought freedoms are now at risk. The equality act, which enshrines our equality in law, is now under attack, and rights which were once a given are now threatened to be rewritten, with the focus of this attack on the trans* community.

Reading Pride stands for every single person that belongs to the LGBT+ community and believes that freedom of expression and to live life authentically and without prejudice is a right that everyone in the UK and around the world should have.

Our festival continues to highlight and celebrate individuals that help the LGBT+ community and fight to ensure that our rights are not taken away and to improve the lives of LGBT+ people in the Thames Valley.

Jamie Wake has been an active member of our community and has worked tirelessly for everyone in Reading for over two decades. Jamie helped to found Pride along with his partner Selwyn in 2003.

Oliwia Budzinska and Jamie Dewson have been pivotal in the visibility of LGBT+ Domestic Abuse and Sexual Assault and in educating the Local Authorities and partners on this subject for Support U.

Kerry Kleis and Sophie Sheehan were recognised for their support and long-term commitment to Reading Pride. Kerry has been supporting pride for photography for many years, and some of her immense amount of work is present in this report. Sophie has been instrumental (no pun intended) in establishing Pride aLive and helping to create an acoustic stage area for LGBT+ people and their allies.

We also recognise the Thames Valley Police family liaison team for their support to the families of David, James and Joe.

Finally, I would like to recognise the work of Martin Cooper, who stepped down from Pride after volunteering for us for 5 years. Martin oversaw pride during a period of significant growth and stewarded our organisation through various events including Chick-fil-A and following the sad loss of David, James and Joe following the terrible terror attack in Forbury Gardens.

These are just a few of the names of people who are having a positive impact in Reading and the Thames Valley.

Our event continues to maintain its current size and continues to be free at the point of entry. This something I am committed to maintaining and forms the basis of our plans moving forward.

Our financial stability has improved over the years and we welcome many partners and sponsors back to our event year on year. The community vibe for a festival of our size is something that I am proud we have achieved, and we continue to expand the diversity of our offering.

This includes a focus on things like mental health, inclusive sports and our family area in addition to our many stages which enables us to expand the reach of the LGBT+ community and to expand our support and education efforts.

Although we made a modest surplus for this financial year, given the current geopolitical instability we will need to be careful as we shape our organisation for the future, which means that any growth will have to be tempered with environmental sustainability.



Paul Britt - Chair of Reading Pride

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MyUmbrella

MyUmbrella started the year as always with their annual Transgender Day of Remembrance Vigil. Due to the uncertainty of COVID-19 this was planned as a 90 minute film as per the previous year and if we could hold a small gathering on the day that would be extra, fortunately we were able to and would like to thank, then, Mayor of Wokingham, Keith Baker for his attendance and his kind words:

"I just would like to say thank you for inviting me. I will go back to my council and my councillors and actually be able to explain a lot of what I have seen. Clearly not the emotion as that is very personal.

I am going to encourage my future mayors after me when I step down to come to invites like this, it is important. It is important for people like myself who are not part of the community to understand, we need education. I know we need a lot more but it is a start."

We would also like to thank Lucy Hewes the Rock Choir of Ascot, Bracknell, Henley and Reading for providing us with their music and for Reading Minster Church for providing us a perfect venue for the recording.

For 2022, we started with a new Point of Sale system to manage selling of items on the stall. This change will be reflected in the accounts.

We also decided to cut down the number of Pride's that we are attending. We attended: Witney, Oxford, Weston-super-Mare, BourneFree, Tadley, Warwickshire, Broad Street Mall, Reading.

Our new "The Guide to LGBT+" after two years work by Christina, Charlotte and Paul finally got to print and has been very well received.

Christina Dearlove
Project Team Leader

Kerry Kleis
Project Team Leader



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Legal and Administrative Information

Legal Status

The organisation was incorporated as a company on 11 February 2004 and registered as a Charity on 2 July 2007.

Reading Pride has a Charity Number 1119891 and Company Number 05041291.

Registered Address: South Street Art Centre, 21 South Street, Reading, Berkshire, England, RG1 4QU

Directors (who are also Trustees) served during the year:

Paul Britt – Chair (re-elected August 2022)

Kirsten Bayes – Vice Chair (re-elected August 2022)

Andrew Adams - Secretary and Acting Treasurer

Sarah Hacker - Trustee

Sophia James - Trustee

Michael Russell – Trustee

Bankers:	Metro Bank,Broad Street Mall, 201 Broad St, Reading RG1 7QA,
	The Co-Operative Bank Plc, P O Box 250, Delf House, Southway, Skelmersdale, WN8 6NY
Independent Examiner:	Rachel Eden, Holy Brook Associates
Financial Year:	The financial year covered by this report runs from 1st November 2021 to 31st October 2022.
Photography:	Thanks to Kerry Kleis, and Sonus Ngok for the photos of our event used in this report.
Copyright:	Copyrights of images belong to their respective owners.



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Profile of Reading Pride Trustees



Paul Britt

Chair of Trustees

Paul has been a trustee of Reading Pride since 2009, with a break in 2013. He works as an Associate Director in Global Regulatory Affairs for a large multi-national healthcare company and is also a signed producer to Universal Music Europe. As a keen musician, composer and producer, he works on a variety of genres of music fusing pop with classical. He is very much an advocate for creating opportunities for new and emerging talent in the local area. He supported a member of the community to fulfil this vision, with the introduction of the Pride Alive stage, which gave a platform for local talent to perform.

Paul has been campaigning almost 25 years for equality, and equal rights for all, including the repeal of Section 28, marriage equality and equal age of consent. He is committed to ensuring that the equal rights in law are also reflected in society.



Kirsten Bayes

Vice-Chair of Trustees

Kirsten joined Pride as a Trustee in 2016. She has been involved with LGBT+ groups for more than twenty years and is a former Deputy Leader of Reading Council.

Kirsten works as Local Outreach Coordinator for Campaign Against Arms Trade (CAAT). Prior to joining CAAT, she worked in industry, in marketing and IT management, and as a business school lecturer.

She is on the boards of several non-profits, including Reading-based Nuclear Information Service, for whom she is Vice Chair.

She is one of the founder members of Open Table at Reading Minster and is a Churchwarden at St Luke's, in Redlands Parish, Reading.



Andrew Adams

Secretary of Trustees & Treasurer

Andrew has been involved in Reading Pride for over 10 years, leading the development of our parade into a new expanded format, joining the board as a Trustee in 2013 and taking up the role of Treasurer in 2017.

Having grown up in Northern Ireland, he studied at the University of Reading, serving Chair of the RUSU LGBT group for two years. Now working as a project manager in the rail industry, Andrew brings broad industry experience including regulatory compliance, Health and Safety management and event logistics.

Beyond Pride, Andrew is active in local politics and has been a parliamentary candidate, gaining significant experience in local government liaison and stakeholder engagement.



Sarah Hacker

Trustee

Sarah has been patron of Reading Pride since 2016. She is a lifelong equality campaigner and ally to the LGBT+ community in Reading for many years both as a councillor and Mayor.

As a trustee she will bring her energy, commitment and networks to help grow Reading Pride and ensure it represents all communities within Reading.

Sarah is also an active trade unionist and equality rep. She believes Prides should continue to be political events with active participation and support from trade unions and local parties. There is still a lot to fight for and, together, we will achieve equality for all the LGBT+ community.



Sophia James

Trustee

Sophia is the Lead Councillor for Neighbourhoods and Communities taking a lead on community safety and equalities issues across Reading.

She is a lifelong equality activist and has been involved in a number of campaigns and projects including LGBT History Month, Black History Month, Reclaim the Night and creating a Disability Equality Week at university. She also co-runs the LGBT Meet-Up Group and is part of the Reading Carnival organising committee.

In the past Sophia has served as a trustee of a students' union and governor of a local school. She currently manages an outreach project at a local university.



Michael Russell

Trustee

Michael first got involved with Reading Pride as a volunteer at the 2007 festival and loved the event so much that he joined the committee in preparation for the 2008 festival. At first he managed the website but over the years this gradually included managing the social media, digital marketing and recently supporting the newly formed MyUmbrella committee. In 2017 Michael was also elected as a Trustee.

During a nine-month break in 2013 Michael continued to support the LGBT+ community through work with local charity Support U helping them put on important fund-raisers when they launched.

Outside of volunteering, Michael has been involved in the web/IT industry for over 15 years and is currently a PHP Developer for a Laravel development studio that delivers bespoke software to both industry and end-customers.

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Objects

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Reserves

Significant expenditure is required in advance of the Pride Festival to secure equipment and suppliers. It is the Trustee's intention to continue to ensure reserves of a minimum of 25% of annual turnover of the charity.

Risk Review

Looking ahead, the challenges of maintaining income from corporate and third sector sponsorship against a challenging economic background, and rising costs of equipment / suppliers for the festival with front-loaded costs, remains the principle risk. The charity continues to turnover the majority of income to expenditure within a yearly cycle, with solid reserves and no debt.

Trustee's Responsibilities for the Financial Statements

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Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
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- to state whether particular matters have come to my attention.

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Statement from the Independent Examiner

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden
ACMA (Chartered Institute of Management Accountants)
Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH

Holy Brook Associates







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Profit and Loss for the year ended 31 October 2022

	2022	2021
Turnover		
Income: Alcohol Tenders	**6,717**	7,442
Income: Corporate Donations	**3,200**	13,850
Income: Donations	**3,430**	7,087
Income: Market Stall (Food Trader Pitch Rent)	**4,500**	3,000
Income: Market Stall (Optional Extras)	**1,517**	1,547
Income: Market Stall (Pitch Rent)	**9,656**	4,900
Income: Membership Sales	**30**	30
Income: Pride Day Donations	**5,849**	4,972
Income: Pride Plus	**3,240**	2,583
Income: Sponsorship	**60,049**	29,218
MyUmbrella Income: Direct Sales	**37**	68
MyUmbrella Income: Donations	**20**	194
MyUmbrella Income: SumUp PoS Sales	**1,588**	0
Total Turnover	**99,832**	**74,890**
Cost of Sales		
Cost of Generating Funds: Other	**500**	716
Cost of Sales: Merchandise	**0**	500
Donations to other Charities/Groups	**300**	1,000
Expense: Advertising	**1,291**	494
Expense: Printing - Poster & Leaflets	**69**	104
MyUmbrella Cost: Assets	**123**	0
MyUmbrella Cost: Food & Drink	**5**	0
MyUmbrella Cost: Guide to LGBT+	**1,700**	0
MyUmbrella Cost: Other Printing	**20**	18
MyUmbrella Cost: Stall/Event	**102**	100
MyUmbrella Cost: Stock & Supplies	**333**	27

	2022	2021
MyUmbrella Cost: TDoR Vigil Event	**199**	0
MyUmbrella Expense: Podcast	**0**	26
Pride Cost: Back Stage Costs (Food, Chairs etc)	**2,113**	1,502
Pride Cost: Banners, Site Signage & Decorations	**602**	2,016
Pride Cost: BSL Interpretation	**2,140**	1,340
Pride Cost: Entertainment Acts	**13,295**	14,396
Pride Cost: Fencing	**5,060**	3,542
Pride Cost: First Aid Cover	**0**	950
Pride Cost: General Expenses	**3,269**	966
Pride Cost: Health & Safety	**0**	111
Pride Cost: Hire of Equipment	**7,922**	11,378
Pride Cost: Insurance	**3,375**	1,804
Pride Cost: Licences1	**1,449**	140
Pride Cost: Market Stall Direct Costs	**933**	0
Pride Cost: Media cost for Event	**78**	0
Pride Cost: Parade Costs	**504**	0
Pride Cost: Pride aLive Stage	**2,500**	0
Pride Cost: PridePlus Enclosure Costs	**3,837**	0
Pride Cost: Security	**7,957**	8,297
Pride Cost: Stage & Sound	**20,516**	9,979
Pride Cost: Toilets & Facilities	**5,325**	5,495
Pride Cost: Van / Trailer Hire	**863**	737
Pride Cost: Volunteer/Committee Costs Incl. Clothing	**5,998**	2,907
Pride Cost: Waste Management	**1,235**	1,468
Pride Cost: Website Running Costs	**305**	507
Total Cost of Sales	**93,917**	**70,522**
Gross Profit	**5,915**	**4,367**

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Profit and Loss for the year ended 31 October 2022 (cont.)

	2022	2021
Turnover		
Expense: Accountancy & Audit Fees	**608**	602
Expense: Bank Charges or Fees	**583**	675
Expense: Company Administration	**1,235**	871
Expense: Food & Drinks Costs for other Events	**0**	1,183
Expense: Travel	**379**	0
MyUmbrella Expense: Travel & Accommodation	**216**	0
Total Administrative Costs	**3,021**	**3,331**
Operating Profit	**2,894**	**1,036**
Profit on Ordinary Activities Before Taxation	**2,894**	**1,036**
Profit after Taxation	**2,894**	**1,036**



Balance Sheet

	2022	2021
Current Assets		
Bank		
Festival: Petty Cash (Andy)	**472**	32
Metro Bank Reading	**42,332**	38,857
MyUmbrella: Cash Float (Mikey)	**329**	223
PayPal	**1,882**	3,310
Stripe GBP	**1,277**	0
SumUp	**0**	147
The Co-operative Bank	**634**	634
Total Cash at bank and in hand	**46,926**	**43,203**
Trade Debtors	**7,029**	3,747
Total Current Assets	**53,954**	46,950
Creditors: amounts falling due within one year		
Accruals	**300**	300
Creditors control account	**5,515**	3,689
Historical Adjustment	**(179)**	26
Rounding	**(1)**	(1)
VAT	**(2,941)**	(5,431)
Total Creditors: amounts falling due within one year	**2,694**	(1,416)
Net Current Assets (Liabilities)	**51,261**	**48,367**
Total Assets less Current Liabilities	**51,261**	**48,367**
Net Assets	**51,261**	**48,367**
Capital and Reserves		
Current Year Earnings	**2,894**	1,036
Forbury Fund	**15,978**	15,978
Reserves: Unrestricted Funds	**32,388**	31,352
Total Capital and Reserves	**51,261**	**48,367**

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MyUmbrella

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Grants

The Charity made a donation during the financial year to Pride Priders in support they have provided for many years. This payment was made in lieu of paying for Litter Pickers and helped to cover the costs of Pride Priders to attend our event and offer their valuable support.

Declaration of Staff Costs

The Charity did not make any payroll payments during the financial year.



Trustee and Other Related Parties

No payments or reimbursements were made for out-of-pocket expenses to trustees. There were no related party transactions made by the Charity.

Fixed Assets

The Charity held no fixed assets at any time during the financial year-ended 30 October 2022.

Investment Assets

The Charity held no investment assets at any time during the financial year-ended 30 October 2022.

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Movement in Equity

	2022	2021	2020	2019	2018	2017	2016
Equity							
Opening Balance	48,367	47,330	23,959	19,499	9,666	2,187	3,130
Current Year Earnings	2,894	1,036	23,372	4,460	9,778	7,454	(1,434)
Forbury Fund	0	0	15,978	0	0	0	0
Reserves: Unrestricted Funds	0	0	-15,407	0	0	0	0
Selwyn Project Funding	0	0	-571	0	55	25	491
Total Equity	**51,261**	**48,367**	**47,330**	**23,959**	**19,499**	**9,666**	**2,187**

Other Information

The Charity does not have any material commitments not provided for in the accounts. The Charity has not given any guarantees to third parties. The Charity has not granted or been granted any loans. The Charity did not make any exgratia payments during the year.

Notes

1 The PRS licence cost covers both the festival in 2021 and 2022, as the amount for 2021 is reported in the 2022 accounts

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Thanks to Our Supporters

We would like to thank and show appreciation to our sponsors and supporters for their help and financial support in making our event possible.

Jan Bastable MAIN STAGE

Headline Act

Nationwide

PRIDEXTRA

PRIDEPLUS

Doritos

sanofi

PRIDE IN U

INCLUSIVE SPORTS

Royal Berkshire NHS Foundation Trust

Kensington

Festival Sponsors

Thames Water, keyloop, Virgin media, O2, Covea Insurance, MAERSK, JM Johnson Matthey, Boyes Turner, savills

Festival Supporters

PRIDEPICS, MYNT TRAVEL, STORAGE KING, PRS for MUSIC, ANIMAGI, IKEA, RADIO, Holy Brook Associates, READIPOP, GWR Great Western Railway, Reading Borough Council

READING PRIDE

England & Wales - Charity number 1119891

Accounts



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ANNUAL REPORT

READING PRIDE

www.readingpride.co.uk

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Message from the Chair



The year 2021 was one that will not be forgotten, for a number of reasons. However, strength comes from marching forward and supporting one another in times of need.

The first thing you've probably noticed is that this document has been designed for display on computer screens, tablets or phones.

Previously we had printed copies of the annual report, but as part of our ongoing commitment to reduce our environmental impact, we have optimised this for electronic viewing.

Following the tragedy in Reading in 2020 with the loss of James, Joe and David, and the COVID pandemic continuing into 2021, the prospect of holding Reading Pride was always in the balance.

While some preliminary planning was possible, the large scale planning that we normally undertake was very much off the table.

Following the roll-out of the vaccines and the relaxing of COVID measures the go-ahead for the event was received quite late in relation to the event, and it was all hands on deck.

However, the remarkable work of the committee meant that an event that is normally planned in detail over a 10 month or so period, was done in about 2 months. This is feat is remarkable in itself. Given the situation, this meant that costs were going up, and availability of equipment went down, as many organisations and festivals rushed to put on events in the remainder of 2021.

What is even more remarkable, is that despite the immense pressures, competition and lack of time, Reading Pride still finished the financial year with a modest surplus, and created an event which was very much needed by the community.

We still managed to look at how we can bring the community together. In 2021, it was the first year that we invited Mayors from the neighbouring towns which lead to the parade being led for the first by a "Chain-Gang" of Mayors! We were also joined for the first time by The High Sheriff of the Royal County of Berkshire.

We also saw a more diverse range of attendees visiting our festival, which is based on survey data collected after the event. Around 49% of our attendees that visited the festival identified as gay or lesbian, 19% identified as straight and 18% identified as bisexual, which meant the remaining groups (16%) identified as other sexualities. This is a trend which is increasing from year to year.

We also saw a decrease in attendees identifying as cisgender, with a decrease from our 2019 event of 88% to 79% in 2021. I am speculating that creating a safe space for everyone and focussing on the "+" in LGBT+ is being translated into an increase attendance from genderfluid, transgender and non-binary individuals, and individuals who do not identify as cisgender.

We saw the introduction of Pride In U, which was an area run by the NHS focussing on mental health issues ,and the introduction of a kink and fetish area which provided information and education in this area.

While Reading is still trying to heal from the tragedy that struck in 2020, and the COVID pandemic which hasn't really gone away, the future is probably more unpredictable than either.

We remain proud that we are able to create an event which is free at the point of entry and allows everyone to attend as their true authentic selves.



Paul Britt - Chair of Reading Pride

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MyUmbrella

MyUmbrella started the year with their annual Transgender Day of Remembrance Vigil. Due to the level of uncertainty and continued lock-downs we decided to do this a virtual event by putting together a 90 minute feature film premièred across social media.

We would like to thank Lucy Hewes and the Rock Choir for giving us access to their music library in order to facilitate the "Remembering our Dead" section of the vigil, a lot of the processes used were taken from Digital Together that took place a month before.

At this time we also decided to put a pause onto the Live podcast due to our limited human resources.

Between April and November we brought back our podcast "Under The Brolly" with new host Hannah Phillips, a popular trans activist and YouTuber in a new monthly pre-recorded format. The first three episodes were filmed over Zoom whilst we were still in the fourth lock-down, we then moved it to in-person on the fourth episode when it was safe to do so following all the required health and safety guidelines for video production.

We particularly would like to thank Reading International Solidarity Centre (RISC) and The Roseate Hotel for allowing us to film there for free in a COVID-19 secure manner.

The team decided not to attend any other Pride events due to a high number of cancellations and level of uncertainty in planning the logistics with the exception of our own. For this reason, the accounts will show a nil value for a number of items with the primary income coming in from the Love Unites festival and the online shop.

We would also like to thank the Wendy's employees at the then newly opened Reading branch for nominating us for their "Community Giving Program" and for being chosen as the winning organisation, to which we received a $5,000 grant (£3,669 after exchange rate). Noticeably we were the only one based in the UK to win the grant.

Plans are now underway for how we will make use of this grant, and we look forward to covering this in next year's annual report.

Christina Dearlove
Project Team Leader

Kerry Kleis
Project Team Leader

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Legal and Administrative Information

Legal Status

The organisation was incorporated as a company on 11 February 2004 and registered as a Charity on 2 July 2007.

Reading Pride has a Charity Number 1119891 and Company Number 05041291.

Registered Address: South Street Art Centre, 21 South Street, Reading, Berkshire, England, RG1 4QU

Directors (who are also Trustees) served during the year:

Paul Britt – Chair

Kirsten Bayes – Vice Chair

Andrew Adams - Secretary and Acting Treasurer (re-elected May 2021)

Sarah Hacker - Trustee

Sophia James - Trustee (re-elected May 2021)

Michael Russell – Trustee

Bankers:	Metro Bank,Broad Street Mall, 201 Broad St, Reading RG1 7QA,
	The Co-Operative Bank Plc, P O Box 250, Delf House, Southway, Skelmersdale, WN8 6NY
Independent Examiner:	Rachel Eden, Holy Brook Associates
Financial Year:	The financial year covered by this report runs from 1st November 2020 to 31st October 2021.
Photography:	Thanks to Amelie Bee, Kerry Kleis, Pride Pics and Robbie Dee for the photos of our event used in this report.
Copyright:	Copyrights of images belong to their respective owners.



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Profile of Reading Pride Trustees



Paul Britt

Chair of Trustees

Paul has been a trustee of Reading Pride since 2009, with a break in 2013. He works as an Associate Director in Global Regulatory Affairs for a large multi-national healthcare company and is also a signed producer to Universal Music Europe. As a keen musician, composer and producer, he works on a variety of genres of music fusing pop with classical. He is very much an advocate for creating opportunities for new and emerging talent in the local area. He supported a member of the community to fulfil this vision, with the introduction of the Pride Alive stage, which gave a platform for local talent to perform.

Paul has been campaigning almost 25 years for equality, and equal rights for all, including the repeal of Section 28, marriage equality and equal age of consent. He is committed to ensuring that the equal rights in law are also reflected in society.



Kirsten Bayes

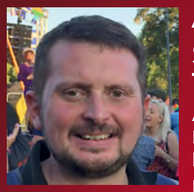
Vice-Chair of Trustees

Kirsten joined Pride as a Trustee in 2016. She has been involved with LGBT+ groups for more than twenty years and is a former Deputy Leader of Reading Council.

Kirsten works as Local Outreach Coordinator for Campaign Against Arms Trade (CAAT). Prior to joining CAAT, she worked in industry, in marketing and IT management, and as a business school lecturer.

She is on the boards of several non-profits, including Reading-based Nuclear Information Service, for whom she is Vice Chair.

She is one of the founder members of Open Table at Reading Minster and is a Churchwarden at St Luke's, in Redlands Parish, Reading.



Andrew Adams

Secretary of Trustees & Treasurer

Andrew has been involved in Reading Pride for over 10 years, leading the development of our parade into a new expanded format, joining the board as a Trustee in 2013 and taking up the role of Treasurer in 2017.

Having grown up in Northern Ireland, he studied at the University of Reading, serving Chair of the RUSU LGBT group for two years. Now working as a project manager in the rail industry, Andrew brings broad industry experience including regulatory compliance, Health and Safety management and event logistics.

Beyond Pride, Andrew is active in local politics and has been a parliamentary candidate, gaining significant experience in local government liaison and stakeholder engagement.



Sarah Hacker

Trustee

Sarah has been patron of Reading Pride since 2016. She is a lifelong equality campaigner and ally to the LGBT+ community in Reading for many years both as a councillor and Mayor.

As a trustee she will bring her energy, commitment and networks to help grow Reading Pride and ensure it represents all communities within Reading.

Sarah is also an active trade unionist and equality rep. She believes Prides should continue to be political events with active participation and support from trade unions and local parties. There is still a lot to fight for and, together, we will achieve equality for all the LGBT+ community.



Sophia James

Trustee

Sophia is the Lead Councillor for Neighbourhoods and Communities taking a lead on community safety and equalities issues across Reading.

She is a lifelong equality activist and has been involved in a number of campaigns and projects including LGBT History Month, Black History Month, Reclaim the Night and creating a Disability Equality Week at university. She also co-runs the LGBT Meet-Up Group and is part of the Reading Carnival organising committee.

In the past Sophia has served as a trustee of a students' union and governor of a local school. She currently manages an outreach project at a local university.



Michael Russell

Trustee

Michael first got involved with Reading Pride as a volunteer at the 2007 festival and loved the event so much that he joined the committee in preparation for the 2008 festival. At first he managed the website but over the years this gradually included managing the social media, digital marketing and recently supporting the newly formed MyUmbrella committee. In 2017 Michael was also elected as a Trustee.

During a nine-month break in 2013 Michael continued to support the LGBT+ community through work with local charity Support U helping them put on important fund-raisers when they launched.

Outside of volunteering, Michael has been involved in the web/IT industry for over 15 years and is currently a PHP Developer for a Laravel development studio that delivers bespoke software to both industry and end-customers.

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Statement from the Treasurer

Objects

Reading Pride exists to champion diversity and inclusion with the Thames Valley and beyond. The running of our annual Parade & Festival accounts for the vast majority of income and expenditure. With no property assets or employees, running costs and overheads remain very low.

Reserves

Significant expenditure is required in advance of the Pride Festival to secure equipment and suppliers. It is the Trustee's intention to continue to ensure reserves of a minimum of 25% of annual turnover of the charity.

Risk Review

The COVID-19 pandemic did not have a significant financial impact on Reading Pride in 2020 due to our late position in the Pride calendar, having made no significant expenditure in relation to the 2020 festival. The ongoing management of the pandemic presents significant risks to be managed for the 2021 festival.

Looking ahead, the challenges of maintaining income from corporate and third sector sponsorship against a challenging economic background, and rising costs of equipment / suppliers for the festival with front-loaded costs, remains the principle risk. The charity continues to turnover the majority of income to expenditure within a yearly cycle, with solid reserves and no debt.

Trustee's Responsibilities for the Financial Statements

Charity and Company Law require the Trustees, who are also the Directors of Reading Pride, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping financial records, which disclose with reasonable accuracy at any time, the financial position of the Charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence must take reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Board on the 25 July 2022.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

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Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Eden
ACMA (Chartered Institute of Management Accountants)
Holy Brook Associates, Curious Lounge, 1st Floor, Pinnacle Building,
Tudor Road, Reading, England,
RG1 1NH

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	2021	2020
Turnover		
Income: Alcohol Tenders	**7,442**	0
Income: Bank Interest Received	**0**	(1)
Income: Corporate Donations	**13,850**	2,785
Income: Donations	**7,067**	18,466
Income: Market Stall (Food Trader Pitch Rent)	**3,000**	0
Income: Market Stall (Optional Extras)	**1,597**	0
Income: Market Stall (Pitch Rent)	**4,900**	0
Income: Membership Sales	**30**	80
Income: Pride Day Donations	**4,972**	0
Income: Pride Plus	**2,583**	0
Income: Sponsorship	**29,218**	3,995
MyUmbrella Income: Donations	**244**	443
MyUmbrella Income: Sales	**68**	110
Total Turnover	**74,970**	**25,879**
Cost of Sales		
Cost of Generating Funds: Other	**716**	8
Cost of Sales: Merchandise	**500**	0
Donations to other Charities/Groups	**1,000**[1]	571
Expense: Advertising	**494**	93
Expense: Printing - Poster & Leaflets	**104**	0
MyUmbrella Cost: Digital Marketing	**0**	174
MyUmbrella Cost: Stall/Event	**100**	71
MyUmbrella Cost: Stock & Supplies	**27**	101
MyUmbrella Expense: Other Printing	**18**	0
MyUmbrella Expense: Podcast	**26**	0
Pride Cost: Back Stage Costs (Food, Chairs etc)	**1,373**	0
Pride Cost: Banners, Site Signage & Decorations	**2,016**	0
Pride Cost: BSL Interpretation	**1,340**	0
Pride Cost: Entertainment Acts	**14,396**	0
Pride Cost: Fencing	**3,542**	0
Pride Cost: First Aid Cover	**950**	0
Pride Cost: General Expenses	**966**	8
Pride Cost: Health & Safety	**111**	0
Pride Cost: Hire of Equipment	**11,378**	0
Pride Cost: Insurance	**1,804**	0
Pride Cost: Licences	**140**	0
Pride Cost: Security	**8,297**	0
Pride Cost: Stage & Sound	**9,979**	0
Pride Cost: Toilets & Facilities	**5,495**	0
Pride Cost: Van / Trailer Hire	**737**	0
Pride Cost: Volunteer/Committee Costs Incl. Clothing	**2,907**	0
Pride Cost: Waste Management	**1,468**	0
Pride Cost: Website Running Costs	**507**	292
Total Cost of Sales	**70,394**	**1,317**
Gross Profit	**4,577**	**24,562**

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Balance Sheet

	2021	2020
Turnover		
Bad Debt Expense	**0**	256
Expense: Accountancy & Audit Fees	**602**	600
Expense: Bank Charges or Fees	**675**	28
Expense: Company Administration	**871**	160
Expense: Food & Drinks Costs for other Events	**1,183**	0
MyUmbrella Expense: Travel & Accommodation	**0**	146
Total Administrative Costs	**3,331**	**1,190**
Operating Profit	**1,245**	**23,372**
Profit on Ordinary Activities Before Taxation	**1,245**	**23,372**
Profit after Taxation	**1,245**	**23,372**
Assets		
Bank		
Metro Bank Reading	**38,907**	45,233
MyUmbrella: Cash Float	**223**	20
PayPal	**3,310**	1,832
Petty Cash Account	**32**	221
SumUp	**147**	147
The Co-operative Bank	**614**	614
Total Bank	**43,233**	**48,066**
Current Assets		
Trade Debtors	**3,807**	-452
Total Current Assets	**3,807**	-452

	2021	2020
Non-current Assets		
Event Equip Deposit	129	0
Total Non-current Assets	129	0
Total Assets	**47,169**	**47,614**
Liabilities		
Current Liabilities		
Accruals	**300**	300
Creditors control account	**3,689**	0
Historical Adjustment	**26**	26
Rounding	**-1**	-1
VAT	**-5,421**	-41
Total Current Liabilities	**-1,406**	284
Total Liabilities	**-1,406**	**284**
Net Assets	**48,576**	**47,330**
Equity		
Current Year Earnings	**1,245**	23,372
Forbury Fund	**15,978**	15,978
Reserves: Unrestricted Funds	**31,352**	7,980
Selwyn Project Funding	**0**	571
Total Unrestricted Equity	**31,352**	**23,959**
Total Restricted Equity	**15,978**	**15,978**
Total Equity	**48,576**	**47,330**

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Grants

The Charity made a donation during the financial year to Open Hand Open Space Ltd (charity number 1196484) to support 'Beyond Otherness'. This exhibition project gave a platform to young BAME and LGBT+ artists. The ten-day exhibition gave recently graduated artists' work the opportunity to address aspects of social practice related to their identities as BAME and LGBT+ artists and the relationship between art and activism, aesthetics and communication, and how ideas of intersectionality can enrich our understanding and inform our actions.

Declaration of Staff Costs

The Charity did not make any payroll payments during the financial year.



Trustee and Other Related Parties

No payments or reimbursements were made for out-of-pocket expenses to trustees. There were no related party transactions made by the Charity.

Fixed Assets

The Charity held no fixed assets at any time during the financial year-ended 30 October 2021.

Investment Assets

The Charity held no investment assets at any time during the financial year-ended 30 October 2021.

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Movement in Equity

	2021	2020	2019	2018	2017
Equity					
Opening Balance	47,330	23,959	19,499	9,666	2,187
Current Year Earnings	1,245	23,372	4,460	9,778	7,454
Forbury Fund	0	15,978	0	0	0
Reserves: Unrestricted Funds	0	-15,407	0	0	0
Selwyn Project Funding	0	-571	0	55	25
Total Equity	**48,576**	**47,330**	**23,959**	**19,499**	**9,666**

Other Information

The Charity does not have any material commitments not provided for in the accounts. The Charity has not given any guarantees to third parties. The Charity has not granted or been granted any loans. The Charity did not make any exgratia payments during the year.

Notes

1 Grant to Open Hand Open Space Ltd (charity number 1196484) to support 'Beyond Otherness'.

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We would like to thank and show appreciation to our sponsors and supporters for their help and financial support in making our event possible.

Festival Sponsor

Festival Supporters