

**Charity registration number 1119877**

**CHRIST CHURCH COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# CHRIST CHURCH COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms J Dalton	
	Mr H M Langmuir (Chairman)	
	Ms L Easton (Treasurer)	
	Ms L Cepuch	
	M Vorbach	
	N Cline	
	Hoi Yan Lu	(Appointed 7 July 2023)
	Ms J Winder Nicholls	(Appointed 6 December 2023)
<b>Charity number</b>	1119877	
<b>Principal address</b>	c/o Christ Church Kensington Victoria Road London W8 5RQ	
<b>Independent examiner</b>	Gravita III LLP Aldgate Tower 2 Leman Street London E1 8FA	
<b>Bankers</b>	National Westminster Bank Plc 55 Kensington High Street London W8 5ZG	

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# CHRIST CHURCH COMMUNITY TRUST

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# **CHRIST CHURCH COMMUNITY TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Under the terms of the Deed of Trust the Trustees are empowered to raise funds and apply the funds of the Charity and any income thereof for the maintenance of the fabric of Christ Church Kensington and to promote and raise funds for other activities of benefit to the local community centred on the church.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

Christ Church Community Trust continues to receive and hold funds raised for the maintenance and enhancement of the buildings and gardens of Christ Church Kensington through regular subscriptions, grants and other fundraising activities.

The Trust had aggregate cash balances of £126,530 as at 31 December 2023.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **Financial review**

The Trustees review the level of its free reserves regularly to ensure that the Charity would be able to continue the current activities in the event of a significant drop in funding.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of refund.

#### **Plans for future periods**

Christ Church Community Trust's objective is to continue the work first started as the Friends of Christ Church Kensington; to raise funds and apply them for the maintenance of the buildings and surroundings of Christ Church Kensington for the benefit of the local community centred on the church.

The Trust's plans for fundraising in the short-term are to continue raising funds through regular annual donations, specific fundraising activities and ad-hoc grant applications. Christ Church Community Trust aims to organise fundraising events: two small Summer and one substantial in November 2024.

Christ Church Community Trust will also consider submitting specific applications to relevant grant giving bodies in terms of specific projects relating to projects relating to the building and immediate surroundings of Christ Church Kensington that meet its charitable objectives and for which it is likely to make grants.

The Trust will continue to co-operate with other entities, such as Christ Church Kensington, to the extent appropriate in terms of the making of such applications.

#### **Structure, governance and management**

The Trust was constituted by the Deed of Trust dated 7 March 2007 and Deed of Amendment dated 22 September 2013.

# CHRIST CHURCH COMMUNITY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms J Dalton

Mr H M Langmuir (Chairman)

Ms L Easton (Treasurer)

Ms L Cepuch

M Vorbach

N Cline

Hoi Yan Lu

(Appointed 7 July 2023)

Ms J Winder Nicholls

(Appointed 6 December 2023)

In accordance with the Deeds of Trust and Amendment the Trustees may appoint new and additional Trustees and re-appoint Trustees by a resolution of the Trustees passed at a Trustees' meeting. There shall be at least three but no more than nine Trustees. The Trustees are required to retire by rotation every three years and may only hold office for a maximum continuous term of nine years.

#### **Risk review**

The Trustees have examined the major strategic and operational risks which the Charity faces. These are kept under review at regular Trustees' meetings at which appropriate reports are presented to keep such risks to the minimum.

The Trustees' report was approved by the Board of Trustees.

Mr H M Langmuir (Chairman)

Ms L Easton (Treasurer)

29 July 2024

# CHRIST CHURCH COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRIST CHURCH COMMUNITY TRUST

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I report to the Trustees on my examination of the financial statements of Christ Church Community Trust (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Gravita III LLP**

Aldgate Tower  
2 Leman Street  
London  
E1 8FA

Dated: 19 August 2024

# CHRIST CHURCH COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	53,669	32,726
Investments	3	1,031	133
<b>Total income</b>		54,700	32,859
<b>Expenditure on:</b>			
Raising funds	4	9,052	-
Charitable activities	5	7,754	2,749
<b>Total expenditure</b>		16,806	2,749
<b>Net income and movement in funds</b>		37,894	30,110
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		92,408	62,298
<b>Fund balances at 31 December 2023</b>		130,302	92,408

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHRIST CHURCH COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	7,192		2,278	
Cash at bank and in hand		126,530		92,880	
		<u>133,722</u>		<u>95,158</u>	
<b>Creditors: amounts falling due within one year</b>	11	3,420		2,750	
		<u>3,420</u>		<u>2,750</u>	
Net current assets			130,302		92,408
			<u>130,302</u>		<u>92,408</u>
<b>Income funds</b>					
Unrestricted funds			130,302		92,408
			<u>130,302</u>		<u>92,408</u>

The accounts were approved by the trustees and authorised for issue on 29 July 2024 and are signed on its behalf by:

Mr H M Langmuir (Chairman)  
**Trustee**



# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Company information

Christ Church Community Trust is a charity located in Kensington and Chelsea. The registered office is c/o Christ Church Kensinton, Victoria Road, London, W8 5RQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Deed of Trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations, sponsorships and gifts	53,669	32,726

### 3 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,031	133

### 4 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<b>Fundraising and publicity</b>		
Staging fundraising events	9,052	-

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Expenditure on charitable activities

	Grant funding 2023 £	Other costs 2023 £	Total 2023 £	Grant funding 2022 £	Other costs 2022 £	Total 2022 £
<b>Direct costs</b>						
Charitable expenditure - Other income	(25)	-	(25)	(1)	-	(1)
Charitable expenditure - Professional fees	3,306	-	3,306	-	-	-
	<u>3,281</u>	<u>-</u>	<u>3,281</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
Share of governance costs (see note 6)						
Governance	-	4,473	4,473	-	2,750	2,750
	<u>3,281</u>	<u>4,473</u>	<u>7,754</u>	<u>(1)</u>	<u>2,750</u>	<u>2,749</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>3,281</u>	<u>4,473</u>	<u>7,754</u>	<u>(1)</u>	<u>2,750</u>	<u>2,749</u>

### 6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy fees	-	3,970	3,970	2,750
Legal and professional	-	400	400	- Governance
Insurance	-	103	103	-
	<u>-</u>	<u>4,473</u>	<u>4,473</u>	<u>2,750</u>
Analysed between Charitable activities	<u>-</u>	<u>4,473</u>	<u>4,473</u>	<u>2,750</u>

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

# CHRIST CHURCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,192	2,278

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,420	2,750

### 12 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 14 Related parties

One of the primary purposes of the Charity is to protect and enhance the fabric and gardens of Christ Church Kensington and as such there is a direct relationship with this organisation.

The Charity's bookkeeping and some administration is performed by Christ Church Kensington volunteer staff, free of charge to the Charity .