

Lane End Farm Trust
(A company limited by guarantee)

**Report and Unaudited financial statements for the
year ended 30 April 2024**

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Lane End Farm Trust

Trustees' Annual Report (Incorporating the Director's Report) for the year ended 30 April 2024

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name

Lane End Farm Trust

Charity registration number

1119872

Company Registration number

06212037

Principal office and registered office

Longfields Farm, Flagg Lane, Flagg, Buxton, SK17 9QS

The trustees

Diana Cooper

Carol Sharp

Bankers

Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall, WV1 9DG

Independent Examiner

Dey & Co. Chartered Accountants

Brookdale, 41, Clarence Road, Chesterfield, S401LH

Structure, governance and management

Governing Document

Lane End Farm Trust is a company limited by guarantee, incorporated on 13 April 2007, and a registered charity, on 29 June 2007, governed by its memorandum and articles of association.

Directors and Committee members

The directors are elected or confirmed in office by the membership at the Annual General Meeting.

Trustee Induction and training

Lane End Farm trust has trustees with a variety of expertise. The Trust has had one trustee resign due to personal circumstances and another trustee has been appointed. Another trustee has returned to Lane End Farm Trust following her previous resignation. The Trust, therefore remains quorate.

All Trustees receive an induction and are offered opportunities for training and development as appropriate. Trustees are entitled to claim expenses and this is covered under a separate policy.

Risk Management

Risk assessments, procedures and plans are in place to mitigate any activities that are available at Lane End Farm Trust to ensure compliance with Health and Safety of clients, staff, volunteers and visitors.

Organisational Structure

Lane End Farm Trust has a board of trustees who meet four times a year as an Executive, with extra meetings if required. The trust at 30 April 2024 employed six full and part time staff. The day-to-day operational management is shared between its existing staff.

Lane End Farm Trust

Trustees' Annual Report (Incorporating the Director's Report) for the year ended 30 April 2024

Objectives and activities

The objectives are the relief of children, young people and adults with disabilities by the provision of a community farm in the interest of social welfare for recreation of other leisure time occupations with the object of improving the quality of their lives and by the provision of support, therapeutic facilities and such other activities.

In setting and confirming these objectives, the trustees consider that they have complied with the duty in the Charities Act 2011 to have due regards to public benefit guidance issues by the Charity Commission and that the rest of this report demonstrates that the Trust deliver public benefit.

Strategic Report

The year has been a highly successful one with an increase in the number of attendees, new and useful buildings erected, innovative studies added and turnover of finances increased.

Students

There have been several new students, adding to the improvements made in the previous year. Lane End Farm Trust now accepts young people from the age of eight years due to the increased demand for such placements for students struggling within the school environment.

Our addition to buildings, animals and staff numbers have enabled us to continue to offer AQA's, Animal Husbandry and dog grooming along with woodwork and provide students with the opportunities to thrive within small group working.

The Trust is looking at other opportunities for the young people within the safe and nurturing environment provided including opportunities for off site activities such as horse riding and ride and drive (pony), alpaca walks and accompanying staff on visits to other establishments, with the animals, as part of the therapeutic services. The young people involved in such activities enjoy making a contribution in the community. There are additional plans to increase and improve the experiences of the students in the coming year.

Lane End Farm Trust is currently operating at full capacity, however, there is currently a small waiting list for places.

Staff

Lane End Farm Trust now has six staff in place on full and part time contracts. This is an increase of three over the past year to enable the Trust to meet the needs of an increased number of students.

Buildings and equipment

Additional buildings have been purchased to facilitate housing for additional animals and provide indoor workspaces for students.

Finances

Due to the continued increase in student numbers, along with fund raising events and attendance at Country Fairs, school and care home visits, finances at Lane End Farm Trust continue to improve following the difficult time post covid.

Public Benefit

The trustees consider that they have complied with the duty as set out in the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Lane End Farm Trust

Trustees' Annual Report (Incorporating the Director's Report) for the year ended 30 April 2024

Trustees' Responsibilities in Relation to the Financial Statements

The management committee (who are also the Directors of the trust for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the Trust for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Trust's website.

The trustees have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The trustees' annual report and strategic report were approved on 25 February 2025 and signed on behalf of the board of trustees by:

Carol Sharp
Trustee

Independent Examiner's Report to the trustees of Lane End Farm Trust

I report on the accounts of the company to the year ended 30 April 2024, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given out by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T J Dey, Dey & Co. Chartered Accountants
Brookdale, 41 Clarence Road, Chesterfield S40 1LH

Date: 25 February 2025

Lane End Farm Trust

Statement of Financial Activities for the Year Ended 30 April 2024

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	Total 2024	Total 2023
	£	£	£	£
Incoming resources				
Donations and legacies	-	3,355	3,355	8,483
Charitable activities	-	161,691	161,691	99,726
Total incoming resources	<u>-</u>	<u>165,046</u>	<u>165,046</u>	<u>108,209</u>
 Expenditure				
Expenditure on charitable activities	-	136,029	136,029	86,551
Depreciation	-	12,490	12,490	6,356
Other expenditure	-	-	-	-
	<u>-</u>	<u>148,519</u>	<u>148,519</u>	<u>92,907</u>
Movement in total funds for the year -				
Net income/(expenditure) for the year	<u>-</u>	<u>16,527</u>	<u>16,527</u>	<u>15,302</u>

There were no recognised gains or losses for 2024 or 2023 other than those included in the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

Lane End Farm Trust
Balance Sheet as at 30 April 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	3		33,298		22,892
Current assets					
Stock		5,650		4,000	
Debtors and prepayments	4	5,510		5,870	
Cash at bank and in hand		16,913		21,824	
		<u>28,073</u>		<u>31,694</u>	
Current liabilities					
Creditors and accruals	5	<u>(2,159)</u>		(11,900)	
Net current assets			25,914		19,794
Total assets less current liabilities			<u>59,212</u>		<u>42,686</u>
Funds of the charity					
Unrestricted funds	6		59,212		42,686
			<u>59,212</u>		<u>42,686</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 8 to 10 form part of these financial statements. In approving these financial statements as the management committee of the company we hereby confirm:

- a. That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b. That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2024: and
- c. That we acknowledge our responsibilities for:
 1. Ensuring that the company keeps accounting records which comply with Section 386; and
 2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the management committee on 25 February 2025 and signed on its behalf by:

Carol Sharp
Trustee

Lane End Farm Trust

Notes on the Accounts

1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) (known as the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A *Small Entities* and the Companies Act 2006.

Lane End Farm Trust meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern – the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

Incoming resources

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the Trust has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Trust has control over the item, any conditions associated with donated item have been met, the receipt of economic benefit from the use by the Trust of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Trust, which is the amount the Trust would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Trust. Designated funds are unrestricted funds of the Trust which the management committee have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular area of the Trust's work.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes on the Accounts (continued)

Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful lives. The rates of depreciation used are as follows:

Leasehold property	20% straight line
Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital.

2. Employees

No employees received employee benefits that totalled more than £60,000. The average number of employees during the period was 6 (2023 : 3)

3. Tangible fixed assets

	Leasehold property £	Fixtures & fittings £	Motor vehicles £	Total £
Cost				
1 May 2023	36,963	45,892	3,600	86,455
Additions	-	22,896	-	22,896
Disposals	-	-	-	-
30 April 2024	36,963	68,788	3,600	109,351
Depreciation				
1 May 2023	36,456	23,507	3,600	63,563
Charge for year	507	11,983	-	12,490
Disposals	-	-	-	-
30 April 2024	36,963	35,490	3,600	76,053
Net book value				
30 April 2024	-	33,298	-	33,298
30 April 2023	507	22,385	-	22,892

Notes on the Accounts (continued)

4. Debtors

	2024	2023
	£	£
Trade debtors	<u>5,510</u>	<u>5,870</u>

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	480	1,350
Other creditors	<u>1,679</u>	<u>10,550</u>
	<u>2,159</u>	<u>11,900</u>

6. Analysis of Funds of the Trust

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 April 2024 £
Unrestricted Funds:					
General funds	42,686	165,046	148,519	-	59,213
Total Funds	<u>42,686</u>	<u>165,046</u>	<u>148,519</u>	<u>-</u>	<u>59,213</u>