

REGISTERED COMPANY NUMBER: 03642582 (England and Wales)
REGISTERED CHARITY NUMBER: 1119865

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Drystone Radio Limited

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

Reference and Administrative Details
for the Year Ended 31 October 2024

TRUSTEES	D C Adams FCA, CTA, FIMgt Chief Executive J M T Rose A Rankine S Rhodes B J Wilkinson (appointed 27.3.25) A Barnes (appointed 27.3.25)
COMPANY SECRETARY	Mrs C Adams
REGISTERED OFFICE	82 Keighley Road Cowling Keighley West Yorkshire BD22 0BA
REGISTERED COMPANY NUMBER	03642582 (England and Wales)
REGISTERED CHARITY NUMBER	1119865
INDEPENDENT EXAMINER	Mr R M Watson MA; FCA Manby Castle Embsay Skipton North Yorkshire BD23 6PH
BANKERS	Lloyds Bank Limited 45 Hustlergate Bradford West Yorkshire BD1 1NT

Report of the Trustees
for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education and training of the public in particular, but not exclusively, persons who have a learning disability, in radio broadcasting and media skills techniques.

The strategies employed to achieve the charity's objectives are to:

Train individuals of all ages in radio broadcasting;

Provide the Craven and Wharfedale areas with an independent voice which challenges, enriches, informs, stimulates and entertains by targeted broadcasting to the diverse strands of the whole community;

Provide confidence and building experience through the provision of courses;

The charity's aims, objectives and activities are reviewed each year. This review looks at the activities undertaken in the previous year to ensure that benefits have been brought to those groups the charity was set up to help, the review also helps to ensure that our activities remain focused on our stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The charity is grateful for the assistance of 32 volunteer workers during the year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity continued to broadcast on the internet and on FM and DAB and continued to expand its outside broadcast activities including sports commentaries.

All activities of the charity have been conducted in accordance with the concept of social gain and within the charter of the Community Media Association.

In November 2023 a separate company was formed, Aire Wharfe DAB Limited. Drystone Radio purchased 70 ordinary £1 shares in the company out of an issued share capital of £100. In May 2024 an additional 20 shares were purchased. The purpose of this subsidiary company was to apply to create a DAB franchise covering South Craven, Wharfedale and Worth Valley including Keighley.

The charity has trained 24 individuals in broadcasting skills and employed or supported 2 individuals of a vulnerable nature throughout the year.

The charity has worked with many organizations during the year by promoting their objectives.

By undertaking these projects the charity has made significant beneficial differences to individual lives as well as enriching the lives of the local community with its radio broadcasts and thereby fulfilling its stated aims and objectives.

Fundraising activities

During the year the charity continued a general commercial strategy involving raising funds through donations, gift aid as well as advertising.

Financial review

Financial position

The total reserves of the charity amount to a negative figure of £9,255 in unrestricted reserves (2023 positive £2,924) and restricted reserves of £1,358 (2023 £1,598). Free reserves amounted to a negative figure of £30,320 (2023 negative £20,037).

Income from donations and gift aid has increased by £4,650 to £88,786 from £84,136 during the year and income from advertising has increased to £6,265 from £2,824, and there has been £301 received in sale of sundry assets (2023 £nil). Total income has therefore increased by £8,389.

Total expenditure has increased by £8,979 from £98,792 last year to £107,771 an increase of 9%.

Overall there has been an excess of expenditure over income of (£12,419) compared to (£11,829) in the previous year.

Report of the Trustees
for the Year Ended 31 October 2024

STRATEGIC REPORT

Financial review

Principal funding sources

The principle sources of funding are donations ,gift aid and advertising revenue.

Reserves policy

The trustees plan to establish a level of reserves (that is those funds that are freely available) over the following years which allow the charity to operate and meet its objectives

Going concern

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £ £30,230, any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity is looking to increase its revenue and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

Principal risks and uncertainties

The major risk identified is the financial sustainability of the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, liaison with the bank and active management of debts due to the charity. This is managed by the treasurer and reviewed by the board of trustees.

Non financial risks arise from fire, health and safety of staff and visitors, the protection of vulnerable people, the management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and making staff aware of their responsibilities in these areas.

External risks relate mainly to the general economic conditions which affect the level of income receivable especially with the downturn in the economy and the cost of living increase.

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Future plans

In November 2024 the subsidiary company was granted conditional permission to create a DAB franchise covering South Craven, Wharfedale and the Worth Valley including Keighley. The charity also continues to expand its outside broadcasting activities which helps the station engage with its public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity you must deliver to the Company an application for membership, no person can become a trustee of the Company unless they are approved by the directors. There were 4 Director/Trustees at the year end. The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association there shall always be a minimum of three directors/trustees, there is no maximum number of directors or trustees. All trustees are directors of the charitable company. The charity is managed and overseen by the trustees.

Organisational structure

The Trustees/ directors make decisions regarding all strategic matters and all expenditure.

The charity has appointed joint station managers who make day to day operational decisions.

Induction and training of new trustees

The policy for inducing and training the trustees has been reviewed and a training plan produced

Report of the Trustees
for the Year Ended 31 October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and company secretary . Details of related party transactions are contained in notes 7 and 18 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Drystone Radio Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 July 2025 and signed on the board's behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

Independent Examiner's Report to the Trustees of
Drystone Radio Limited

Independent examiner's report to the trustees of Drystone Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M Watson

Mr R M Watson MA, FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

17 July 2025

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2024

	Notes	Unrestricted funds £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,786	-	88,786	84,136
Other trading activities	3	6,265	-	6,265	2,824
Investment income	4	-	-	-	3
Other income	5	301	-	301	-
Total		95,352	-	95,352	86,963
EXPENDITURE ON					
Raising funds		90,034	-	90,034	85,730
Charitable activities					
Radio Station		15,472	240	15,712	13,062
Other		2,025	-	2,025	-
Total		107,531	240	107,771	98,792
NET INCOME/(EXPENDITURE)		(12,179)	(240)	(12,419)	(11,829)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,924	1,598	4,522	16,351
TOTAL FUNDS CARRIED FORWARD		(9,255)	1,358	(7,897)	4,522
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

Balance Sheet
31 October 2024

	Notes	Unrestricted funds £	Restricted funds £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	10	21,987	1,358	23,345	27,239
Investments	11	90	-	90	-
		22,077	1,358	23,435	27,239
CURRENT ASSETS					
Debtors	12	8,330	-	8,330	2,910
Cash at bank and in hand		9	-	9	6
		8,339	-	8,339	2,916
CREDITORS					
Amounts falling due within one year	13	(38,659)	-	(38,659)	(22,953)
NET CURRENT ASSETS/(LIABILITIES)		(30,320)	-	(30,320)	(20,037)
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,243)	1,358	(6,885)	7,202
CREDITORS					
Amounts falling due after more than one year	14	(1,012)	-	(1,012)	(2,680)
NET ASSETS		(9,255)	1,358	(7,897)	4,522
FUNDS	17				
Unrestricted funds				(9,255)	2,924
Restricted funds				1,358	1,598
TOTAL FUNDS				(7,897)	4,522

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2025 and were signed on its behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern - see accounting policy note below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property alterations	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The four restricted funds relate to grants received in respect of capital items which are being written off in line with depreciation on those items.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Grants

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

Going Concern

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES - continued

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £30,320 any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity is looking to increase its revenue and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

2. DONATIONS AND LEGACIES

	31.10.24	31.10.23
	£	£
Donations	70,762	67,379
Gift aid	18,024	16,757
	<u>88,786</u>	<u>84,136</u>

3. OTHER TRADING ACTIVITIES

	31.10.24	31.10.23
	£	£
Advertising & sale of service	6,265	2,824
	<u>6,265</u>	<u>2,824</u>

4. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Deposit account interest	-	3
	<u>-</u>	<u>3</u>

5. OTHER INCOME

This relates to the sale of small items of equipment.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Depreciation - owned assets	4,119	4,807
	<u>4,119</u>	<u>4,807</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

For the current year Mr A Rankine received remuneration from the company of £13487 (2023 £15020) for his role as joint station manager and Mr S Rhodes received remuneration of £21530 (2023 £5210) for the same role.

Retirement benefits are accruing for one trustee under a money purchase scheme. (2023 one). The aggregate amount paid by the company to this scheme was £646 (2023 £52).

The legal authority for such payments are contained in Article 6.2.1 of the Memorandum of Association of the company which states that payment is allowed "of a reasonable and proper remuneration to any trustee, officer or servant of the company for any services rendered to the company".

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £710 were paid to one trustee for travel expenses during the year (2023 £853)

8. STAFF COSTS

	31.10.24	31.10.23
	£	£
Wages and salaries	35,017	20,230
Other pension costs	646	52
	35,663	20,282

The average monthly number of employees during the year was as follows:

	31.10.24	31.10.23
	2	2

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,136	-	84,136
Other trading activities	2,824	-	2,824
Investment income	3	-	3
Total	86,963	-	86,963
EXPENDITURE ON			
Raising funds	85,730	-	85,730
Charitable activities			
Radio Station	12,780	282	13,062
Total	98,510	282	98,792
NET INCOME/(EXPENDITURE)	(11,547)	(282)	(11,829)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,471	1,880	16,351
TOTAL FUNDS CARRIED FORWARD	2,924	1,598	4,522

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

10. TANGIBLE FIXED ASSETS

	Leasehold property alterations £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2023	2,030	84,645	6,173	92,848
Additions	-	225	-	225
At 31 October 2024	2,030	84,870	6,173	93,073
DEPRECIATION				
At 1 November 2023	1,265	59,235	5,109	65,609
Charge for year	115	3,845	159	4,119
At 31 October 2024	1,380	63,080	5,268	69,728
NET BOOK VALUE				
At 31 October 2024	650	21,790	905	23,345
At 31 October 2023	765	25,410	1,064	27,239

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	90
NET BOOK VALUE	
At 31 October 2024	90
At 31 October 2023	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aire Wharf DAB Limited

Registered office: in England

Nature of business: Radio broadcasting

Class of share: %
holding
Ordinary £1 shares 90

	30.11.24 £	31.10.23 £
Aggregate capital and reserves	100	-

70 £1 ordinary shares were bought in Aire Wharfe DAB Limited on 24th November 2023. A further 20 shares were transferred from the other original shareholder on 8th May 2024 giving a total of 90 £1 ordinary shares held at the year end. These shares are stated at cost in these accounts.

The first accounts for the company will be for the period to 30th November 2024. As yet no accounts have been produced for this company

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade debtors	2,430	239
Amounts owed by group undertakings	5,020	-
Bad debts reserve	(2,430)	-
VAT	761	263
Prepayments	2,549	2,408
	<u>8,330</u>	<u>2,910</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans and overdrafts (see note 15)	1,500	1,620
Trade creditors	1,513	781
Tax	4,935	1,941
Other creditors	702	542
Director's Loan account	15,640	3,837
Bank Overdraft	1,823	1,626
Accruals and deferred income	12,546	12,606
	<u>38,659</u>	<u>22,953</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans (see note 15)	1,012	2,680

15. LOANS

A government backed bounce back loan was received from Lloyds Bank for £8,000 in July of the year ended 31st October 2020 to assist with financing due to difficulties caused by the Covid 19 pandemic. No repayments were required during the first year and the government paid the interest during that year. After that interest is fixed at 2.5%.

Repayments commenced in August 2021 consisting of capital and interest repayments.

The loan is repayable at the end of the sixth year although early repayment is permitted.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.24	31.10.23
	£	£
Within one year	2,000	5,940

Payments recognised as an expense during the year amounted to £8873 (2023 £7500).

The current lease expires in October 2026.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

17. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	2,924	(12,179)	(9,255)
Restricted funds			
Local Network Fund	218	(33)	185
Skipton Mechanics Institute	23	(3)	20
Big Lottery	845	(127)	718
Groundworks UK	512	(77)	435
	<u>1,598</u>	<u>(240)</u>	<u>1,358</u>
TOTAL FUNDS	<u>4,522</u>	<u>(12,419)</u>	<u>(7,897)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,352	(107,531)	(12,179)
Restricted funds			
Local Network Fund	-	(33)	(33)
Skipton Mechanics Institute	-	(3)	(3)
Big Lottery	-	(127)	(127)
Groundworks UK	-	(77)	(77)
	<u>-</u>	<u>(240)</u>	<u>(240)</u>
TOTAL FUNDS	<u>95,352</u>	<u>(107,771)</u>	<u>(12,419)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,471	(11,547)	2,924
Restricted funds			
Local Network Fund	256	(38)	218
Skipton Mechanics Institute	27	(4)	23
Big Lottery	995	(150)	845
Groundworks UK	602	(90)	512
	<u>1,880</u>	<u>(282)</u>	<u>1,598</u>
TOTAL FUNDS	<u>16,351</u>	<u>(11,829)</u>	<u>4,522</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,963	(98,510)	(11,547)
Restricted funds			
Local Network Fund	-	(38)	(38)
Skipton Mechanics Institute	-	(4)	(4)
Big Lottery	-	(150)	(150)
Groundworks UK	-	(90)	(90)
	-	(282)	(282)
TOTAL FUNDS	86,963	(98,792)	(11,829)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	14,471	(23,726)	(9,255)
Restricted funds			
Local Network Fund	256	(71)	185
Skipton Mechanics Institute	27	(7)	20
Big Lottery	995	(277)	718
Groundworks UK	602	(167)	435
	1,880	(522)	1,358
TOTAL FUNDS	16,351	(24,248)	(7,897)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,315	(206,041)	(23,726)
Restricted funds			
Local Network Fund	-	(71)	(71)
Skipton Mechanics Institute	-	(7)	(7)
Big Lottery	-	(277)	(277)
Groundworks UK	-	(167)	(167)
	-	(522)	(522)
TOTAL FUNDS	182,315	(206,563)	(24,248)

18. RELATED PARTY DISCLOSURES

D.C.Adams (Director and trustee of the charity)

During the year donations of £70,123 (2023 £67,027) were received from D.C.Adams.

Travel expenses of £710 (2023 £853) were paid to Mr. D.C.Adams

Rent of £7,473 (2023 £7,500) was charged by Cragside Pension Scheme , a scheme set up for the benefit of D.C.Adams.

Lindley Adams Limited , a company of which D.C.Adams is a director charged Drystone Radio Limited £2,850 (2023 £2,125) for accountancy and related services.

At the end of the year the Company owed D.C.Adams £15,640 (2023 £3,837).

All related party transactions are unsecured.

The total amount of donations, with no attached conditions, received from the trustees during the year was £70,473 (2023 £67,027).

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70,762	67,379
Gift aid	18,024	16,757
	88,786	84,136
Other trading activities		
Advertising & sale of service	6,265	2,824
Investment income		
Deposit account interest	-	3
Other income		
Sundry receipts	301	-
Total incoming resources	95,352	86,963
EXPENDITURE		
Other trading activities		
Wages	35,017	20,230
Pensions	646	52
Licensing	9,645	5,407
Volunteer expenses	-	300
Rent, rates & water	8,897	8,999
Insurance	1,279	1,266
Light & heat	1,704	4,255
Production costs	32,846	45,221
	90,034	85,730
Charitable activities		
Travel expenses	710	853
Telephone	4,139	3,092
Subscriptions	268	240
Sundries	15	158
Repairs	249	797
PR services	2,410	-
Depn of leasehold property alt	115	135
Plant and machinery	3,845	4,484
Fixtures and fittings	159	188
	11,910	9,947
Other		
Bad debts	2,025	-
Support costs		

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Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
Support costs		
Management		
Bank interest	47	184
Finance		
Bank charges	701	581
Credit charges	117	82
Loan interest	87	143
	<u>905</u>	<u>806</u>
Governance costs		
Accountancy fees	1,550	1,225
Independent examination	1,300	900
	<u>2,850</u>	<u>2,125</u>
Total resources expended	<u>107,771</u>	<u>98,792</u>
Net expenditure	<u>(12,419)</u>	<u>(11,829)</u>

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