

REGISTERED COMPANY NUMBER: 03642582 (England and Wales)
REGISTERED CHARITY NUMBER: 1119865

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
Drystone Radio Limited

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

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for the Year Ended 31 October 2023

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Reference and Administrative Details
for the Year Ended 31 October 2023

TRUSTEES	D C Adams FCA, CTA, FIMgt Chief Executive P Hitchcock (resigned 26.7.23) J M T Rose A Rankine S Rhodes (appointed 26.7.23)
COMPANY SECRETARY	Mrs C Adams
REGISTERED OFFICE	82 Keighley Road Cowling Keighley West Yorkshire BD22 0BA
REGISTERED COMPANY NUMBER	03642582 (England and Wales)
REGISTERED CHARITY NUMBER	1119865
INDEPENDENT EXAMINER	Mr R M Watson MA; FCA Manby Castle Embsay Skipton North Yorkshire BD23 6PH
BANKERS	Lloyds Bank Limited 45 Hustlergate Bradford West Yorkshire BD1 1NT

Report of the Trustees
for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education and training of the public in particular, but not exclusively, persons who have a learning disability, in radio broadcasting and media skills techniques.

The strategies employed to achieve the charity's objectives are to:

Train individuals of all ages in radio broadcasting;

Provide the Craven and Wharfedale areas with an independent voice which challenges, enriches, informs, stimulates and entertains by targeted broadcasting to the diverse strands of the whole community;

Provide confidence and building experience through the provision of courses;

The charity's aims, objectives and activities are reviewed each year. This review looks at the activities undertaken in the previous year to ensure that benefits have been brought to those groups the charity was set up to help, the review also helps to ensure that our activities remain focused on our stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The charity is grateful for the assistance of 41 volunteer workers during the year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity continued to broadcast on the internet and on FM and DAB and has expanded its outside broadcast activities including sports commentaries.

All activities of the charity have been conducted in accordance with the concept of social gain and within the charter of the Community Media Association.

The charity has trained 15 individuals in broadcasting skills and employed or supported 1 individual of a vulnerable nature throughout the year.

The charity has worked with many organizations during the year by promoting their objectives.

By undertaking these projects the charity has made significant beneficial differences to individual lives as well as enriching the lives of the local community with its radio broadcasts and thereby fulfilling its stated aims and objectives.

Fundraising activities

During the year the charity continued a general commercial strategy involving raising funds through donations, gift aid as well as advertising.

Financial review

Financial position

The total reserves of the charity amount to £2,924 in unrestricted reserves (2022 £14,471) and restricted reserves of £1,598 (2022 £1,880). Free reserves amounted to a negative figure of £20,037 (2022 negative £11,445).

Income from donations and gift aid has increased by £14,816 to £84,136 from £69,320 during the year and income from advertising has increased to £2,824 from £1,738, and there has been £3 received in bank interest. Total income has therefore increased by £15,905.

Total expenditure has increased by £24,715 from £74,077 last year to £98,792 this year mainly due to increased expenditure on wages, production costs, DAB licences and rent arrears.

Overall there has been an excess of expenditure over income of (£11,829) compared to (£3,019) in the previous year.

Principal funding sources

The principal sources of funding are donations, gift aid and advertising revenue.

Report of the Trustees
for the Year Ended 31 October 2023

STRATEGIC REPORT

Financial review

Reserves policy

The trustees plan to establish a level of reserves (that is those funds that are freely available) over the following years which allow the charity to operate and meet its objectives

Going concern

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £20,037 any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has increased its revenue since the year end and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

Principal risks and uncertainties

The major risk identified is the financial sustainability of the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, liaison with the bank and active management of debts due to the charity. This is managed by the treasurer and reviewed by the board of trustees.

Non financial risks arise from fire, health and safety of staff and visitors, the protection of vulnerable people, the management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and making staff aware of their responsibilities in these areas.

External risks relate mainly to the general economic conditions which affect the level of income receivable especially with the downturn in the economy following the covid 19 outbreak.

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Future plans

The charity is creating a relationship with the wider area of Craven and Wharfedale and is to apply for a DAB licence for the Aire-Wharfe valley multiplex. The charity also continues to expand its outside broadcasting activities which helps the station engage with its public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity you must deliver to the Company an application for membership, no person can become a trustee of the Company unless they are approved by the directors. There were 4 Director/Trustees at the year end. The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association there shall always be a minimum of three directors/trustees, there is no maximum number of directors or trustees. All trustees are directors of the charitable company. The charity is managed and overseen by the trustees.

Organisational structure

The Trustees and directors make decisions regarding all strategic matters and all expenditure. The charity has appointed a station manager who makes day to day operational decisions.

Induction and training of new trustees

The policy for inducing and training the trustees has been reviewed and a training plan produced

Key management remuneration

Remuneration of staff is governed by market rates.

Report of the Trustees
for the Year Ended 31 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The only related parties are the trustees and company secretary . Details of related party transactions are contained in notes 6 and 16 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Drystone Radio Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3 April 2024 and signed on the board's behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

**Independent Examiner's Report to the Trustees of
Drystone Radio Limited**

Independent examiner's report to the trustees of Drystone Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M Watson

Mr R M Watson MA, FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

3 April 2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	84,136	-	84,136	69,320
Other trading activities	3	2,824	-	2,824	1,738
Investment income	4	3	-	3	-
Total		86,963	-	86,963	71,058
EXPENDITURE ON					
Raising funds		85,730	-	85,730	61,104
Charitable activities					
Radio Station		12,780	282	13,062	12,973
Total		98,510	282	98,792	74,077
NET INCOME/(EXPENDITURE)		(11,547)	(282)	(11,829)	(3,019)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,471	1,880	16,351	19,370
TOTAL FUNDS CARRIED FORWARD		2,924	1,598	4,522	16,351
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

Balance Sheet
31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	9	25,641	1,598	27,239	32,046
CURRENT ASSETS					
Debtors	10	2,910	-	2,910	2,277
Cash at bank and in hand		6	-	6	5
		2,916	-	2,916	2,282
CREDITORS					
Amounts falling due within one year	11	(22,953)	-	(22,953)	(13,727)
NET CURRENT ASSETS		(20,037)	-	(20,037)	(11,445)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,604	1,598	7,202	20,601
CREDITORS					
Amounts falling due after more than one year	12	(2,680)	-	(2,680)	(4,250)
NET ASSETS		2,924	1,598	4,522	16,351
FUNDS	15				
Unrestricted funds				2,924	14,471
Restricted funds				1,598	1,880
TOTAL FUNDS				4,522	16,351

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2024 and were signed on its behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern - see accounting policy note below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property alterations	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The four restricted funds relate to grants received in respect of capital items which are being written off in line with depreciation on those items.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Grants

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

Going Concern

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES - continued

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £20,037 any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has increased its revenue since the year end and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	67,379	54,725
Gift aid	16,757	14,595
	<u>84,136</u>	<u>69,320</u>

3. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Advertising & sale of service	2,824	1,738
	<u>2,824</u>	<u>1,738</u>

4. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Deposit account interest	3	-
	<u>3</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	4,807	5,655
	<u>4,807</u>	<u>5,655</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

For the current year Mr A Rankine received remuneration from the company of £15,020 (2022 £11,916) for his role as joint station manager and Mr S Rhodes received remuneration of £5210 (2022 £nil) for the same role.

Retirement benefits are accruing for one trustee under a money purchase scheme. (2022 one). The aggregate amount paid by the company to this scheme was £52 (2022 £33).

The legal authority for such payments are contained in Article 6.2.1 of the Memorandum of Association of the company which states that payment is allowed "of a reasonable and proper remuneration to any trustee, officer or servant of the company for any services rendered to the company".

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees expenses of £853 (2022 £540) were paid to one trustee for travel expenses in the year ended 31st October 2023 .

7. STAFF COSTS

	31.10.23	31.10.22
	£	£
Wages and salaries	20,230	12,913
Other pension costs	52	33
	<u>20,282</u>	<u>12,946</u>

The average monthly number of employees during the year was as follows:

	31.10.23	31.10.22
	2	1
Station Manager	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,320	-	69,320
Other trading activities	<u>1,738</u>	<u>-</u>	<u>1,738</u>
Total	<u>71,058</u>	<u>-</u>	<u>71,058</u>
EXPENDITURE ON			
Raising funds	61,104	-	61,104
Charitable activities			
Radio Station	<u>12,642</u>	<u>331</u>	<u>12,973</u>
Total	<u>73,746</u>	<u>331</u>	<u>74,077</u>
NET INCOME/(EXPENDITURE)	(2,688)	(331)	(3,019)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>17,159</u>	<u>2,211</u>	<u>19,370</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>14,471</u></u>	<u><u>1,880</u></u>	<u><u>16,351</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

9. TANGIBLE FIXED ASSETS

	Leasehold property alterations £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2022 and 31 October 2023	2,030	84,645	6,173	92,848
DEPRECIATION				
At 1 November 2022	1,130	54,751	4,921	60,802
Charge for year	135	4,484	188	4,807
At 31 October 2023	1,265	59,235	5,109	65,609
NET BOOK VALUE				
At 31 October 2023	765	25,410	1,064	27,239
At 31 October 2022	900	29,894	1,252	32,046

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Trade debtors	239	150
VAT	263	225
Prepayments	2,408	1,902
	2,910	2,277

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Bank loans and overdrafts (see note 13)	1,620	1,600
Trade creditors	781	1,353
Tax	1,941	1,498
Other creditors	542	393
Director's Loan account	3,837	2,769
Bank Overdraft	1,626	1,555
Accruals and deferred income	12,606	4,559
	22,953	13,727

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 13)	2,680	4,250

13. LOANS

A government backed bounce back loan was received from Lloyds Bank for £8,000 in July of the year ended 31st October 2020 to assist with financing due to difficulties caused by the Covid 19 pandemic. No repayments were required during the first year and the government paid the interest during that year. After that interest is fixed at 2.5%.

Repayments commenced in August 2021 consisting of capital and interest repayments.

The loan is repayable at the end of the sixth year although early repayment is permitted.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.23	31.10.22
	£	£
Within one year	5,940	5,940
Between one and five years	-	5,940
	5,940	11,880

Payments recognised as an expense during the year amounted to £7,500 (2022 £5,450).

The current lease expires in October 2024.

15. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,471	(11,547)	2,924
Restricted funds			
Local Network Fund	256	(38)	218
Skipton Mechanics Institute	27	(4)	23
Big Lottery	995	(150)	845
Groundworks UK	602	(90)	512
	1,880	(282)	1,598
TOTAL FUNDS	16,351	(11,829)	4,522

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,963	(98,510)	(11,547)
Restricted funds			
Local Network Fund	-	(38)	(38)
Skipton Mechanics Institute	-	(4)	(4)
Big Lottery	-	(150)	(150)
Groundworks UK	-	(90)	(90)
	-	(282)	(282)
TOTAL FUNDS	86,963	(98,792)	(11,829)

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	17,159	(2,688)	14,471
Restricted funds			
Local Network Fund	301	(45)	256
Skipton Mechanics Institute	32	(5)	27
Big Lottery	1,170	(175)	995
Groundworks UK	708	(106)	602
	2,211	(331)	1,880
TOTAL FUNDS	19,370	(3,019)	16,351

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,058	(73,746)	(2,688)
Restricted funds			
Local Network Fund	-	(45)	(45)
Skipton Mechanics Institute	-	(5)	(5)
Big Lottery	-	(175)	(175)
Groundworks UK	-	(106)	(106)
	-	(331)	(331)
TOTAL FUNDS	71,058	(74,077)	(3,019)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	17,159	(14,235)	2,924
Restricted funds			
Local Network Fund	301	(83)	218
Skipton Mechanics Institute	32	(9)	23
Big Lottery	1,170	(325)	845
Groundworks UK	708	(196)	512
	<u>2,211</u>	<u>(613)</u>	<u>1,598</u>
TOTAL FUNDS	<u>19,370</u>	<u>(14,848)</u>	<u>4,522</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,021	(172,256)	(14,235)
Restricted funds			
Local Network Fund	-	(83)	(83)
Skipton Mechanics Institute	-	(9)	(9)
Big Lottery	-	(325)	(325)
Groundworks UK	-	(196)	(196)
	<u>-</u>	<u>(613)</u>	<u>(613)</u>
TOTAL FUNDS	<u>158,021</u>	<u>(172,869)</u>	<u>(14,848)</u>

16. RELATED PARTY DISCLOSURES

D.C.Adams (Director and trustee of the charity)

During the year donations of £67,027 (2022 £54,381) were received from D.C.Adams.

Travel expenses of £853 (2022 £nil) were paid to Mr. D.C.Adams

Rent of £7,500 (2022 £5,450) was charged by Cragside Pension Scheme , a scheme set up for the benefit of D.C.Adams.

Lindley Adams Limited , a company of which D.C.Adams is a director charged Drystone Radio Limited £2,125 (2022 £2450) for accountancy and related services.

At the end of the year the Company owed D.C.Adams £3,837 (2022 £2,769).

All related party transactions are unsecured.

The total amount of donations, with no attached conditions, received from the trustees during the year was £67,027 (2022 £54,381).

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	67,379	54,725
Gift aid	16,757	14,595
	<u>84,136</u>	<u>69,320</u>
Other trading activities		
Advertising & sale of service	2,824	1,738
Investment income		
Deposit account interest	3	-
	<u>86,963</u>	<u>71,058</u>
Total incoming resources		
	86,963	71,058
EXPENDITURE		
Other trading activities		
Wages	20,230	12,913
Pensions	52	33
Licensing	5,407	901
Volunteer expenses	300	1,470
Rent, rates & water	8,999	6,688
Insurance	1,266	1,250
Light & heat	4,255	2,495
Production costs	45,221	35,354
	<u>85,730</u>	<u>61,104</u>
Charitable activities		
Travel expenses	853	-
Telephone	3,092	3,232
Subscriptions	240	243
Sundries	158	163
Repairs	797	149
Leasehold property alterations	135	159
Plant and machinery	4,484	5,275
Fixtures and fittings	188	221
	<u>9,947</u>	<u>9,442</u>
Support costs		
Management		
Bank interest	184	121
Finance		
Bank charges	581	728
Carried forward	581	728

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Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
Finance		
Brought forward	581	728
Credit charges	82	74
Loan interest	143	158
	806	960
Governance costs		
Accountancy fees	1,225	1,590
Independent examination	900	860
	2,125	2,450
Total resources expended	98,792	74,077
Net expenditure	(11,829)	(3,019)

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