

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Drystone Radio Limited

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

Contents of the Financial Statements
for the Year Ended 31 October 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Reference and Administrative Details
for the Year Ended 31 October 2022

TRUSTEES	D C Adams FCA, CTA, FIMgt Chief Executive P Hitchcock J M T Rose A Rankine
COMPANY SECRETARY	Mrs C Adams
REGISTERED OFFICE	82 Keighley Road Cowling Keighley West Yorkshire BD22 0BA
REGISTERED COMPANY NUMBER	03642582 (England and Wales)
REGISTERED CHARITY NUMBER	1119865
INDEPENDENT EXAMINER	Mr R M Watson MA; FCA Manby Castle Embsay Skipton North Yorkshire BD23 6PH
BANKERS	Lloyds Bank Limited 45 Hustlergate Bradford West Yorkshire BD1 1NT

**Report of the Trustees
for the Year Ended 31 October 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education and training of the public in particular, but not exclusively, persons who have a learning disability, in radio broadcasting and media skills techniques.

The strategies employed to achieve the charity's objectives are to:

Train individuals of all ages in radio broadcasting;

Provide the Craven and Wharfedale areas with an independent voice which challenges, enriches, informs, stimulates and entertains by targeted broadcasting to the diverse strands of the whole community;

Provide confidence and building experience through the provision of courses;

The charity's aims, objectives and activities are reviewed each year. This review looks at the activities undertaken in the previous year to ensure that benefits have been brought to those groups the charity was set up to help, the review also helps to ensure that our activities remain focused on our stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The charity is grateful for the assistance of 43 volunteer workers during the year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity continued to broadcast on the internet and on FM and at the end of the year on DAB. All activities of the charity have been conducted in accordance with the concept of social gain and within the charter of the Community Media Association.

The charity currently has 43 volunteers and has trained 13 individuals in broadcasting skills and employed or supported 3 individuals of a vulnerable nature throughout the year.

The charity has worked with many organizations during the year by promoting their objectives.

By undertaking these projects the charity has made significant beneficial differences to individual lives as well as enriching the lives of the local community with its radio broadcasts and thereby fulfilling its stated aims and objectives.

Fundraising activities

During the year the charity continued a general commercial strategy involving raising funds through donations, gift aid as well as advertising.

Financial review

Financial position

The total reserves of the charity amount to £14,471 in unrestricted reserves (2021 £17,159) and restricted reserves of £1,880 (2021 £2,211). Free reserves amounted to a negative figure of £11,445 (2021 negative £8,561).

Income from donations and gift aid has decreased by just £93 to £69,320 from £69,413 during the year and income from advertising has decreased to £1,738 from £8,028. There were no Government support grants in respect of covid this year (2021 £2,400). Total income has therefore decreased by £8,783.

Total expenditure has increased by £1,304 from £72,773 last year to £74,077 this year.

Overall there has been an excess of expenditure over income of (£3,019) compared to an excess of income over expenditure in 2021 of £7,068.

Principal funding sources

The principal sources of funding are donations, gift aid and advertising revenue.

Reserves policy

The trustees plan to establish a level of reserves (that is those funds that are freely available) over the following years which allow the charity to operate and meet its objectives.

**Report of the Trustees
for the Year Ended 31 October 2022**

STRATEGIC REPORT

Financial review

Going concern

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £11,445 any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has increased its revenue since the year end and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

Principal risks and uncertainties

The major risk identified is the financial sustainability of the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, liaison with the bank and active management of debts due to the charity. This is managed by the treasurer and reviewed by the board of trustees.

Non financial risks arise from fire, health and safety of staff and visitors, the protection of vulnerable people, the management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and making staff aware of their responsibilities in these areas.

External risks relate mainly to the general economic conditions which affect the level of income receivable especially with the downturn in the economy due to the covid 19 outbreak.

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Future plans

The charity is creating a relationship with the wider area of Craven and Wharfedale and is increasing its training and outside broadcast activities in the enlarged area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity you must deliver to the Company an application for membership, no person can become a trustee of the Company unless they are approved by the directors. There were 4 Director/Trustees at the year end. The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association there shall always be a minimum of three directors/trustees, there is no maximum number of directors or trustees. All trustees are directors of the charitable company. The charity is managed and overseen by the trustees.

Organisational structure

The Trustees and directors make decisions regarding all strategic matters and all expenditure. The charity has appointed a station manager who makes day to day operational decisions.

Induction and training of new trustees

The policy for inducing and training the trustees has been reviewed and a training plan produced

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and company secretary. Details of related party transactions are contained in notes 6 and 16 to the accounts.

Report of the Trustees
for the Year Ended 31 October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Drystone Radio Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 April 2023 and signed on the board's behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

**Independent Examiner's Report to the Trustees of
Drystone Radio Limited**

Independent examiner's report to the trustees of Drystone Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M Watson

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

12 April 2023

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,320	-	69,320	69,413
Charitable activities	4				
Radio Station		-	-	-	2,400
Other trading activities	3	1,738	-	1,738	8,028
Total		<u>71,058</u>	<u>-</u>	<u>71,058</u>	<u>79,841</u>
EXPENDITURE ON					
Raising funds		61,104	-	61,104	53,783
Charitable activities					
Radio Station		12,642	331	12,973	13,836
Other		-	-	-	5,154
Total		<u>73,746</u>	<u>331</u>	<u>74,077</u>	<u>72,773</u>
NET INCOME/(EXPENDITURE)		(2,688)	(331)	(3,019)	7,068
RECONCILIATION OF FUNDS					
Total funds brought forward		17,159	2,211	19,370	12,302
TOTAL FUNDS CARRIED FORWARD		<u><u>14,471</u></u>	<u><u>1,880</u></u>	<u><u>16,351</u></u>	<u><u>19,370</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
31 October 2022

	Notes	Unrestricted funds £	Restricted funds £	31.10.22 Total funds £	31.10.21 Total funds £
FIXED ASSETS					
Tangible assets	9	30,166	1,880	32,046	33,931
CURRENT ASSETS					
Debtors	10	2,277	-	2,277	3,003
Cash at bank and in hand		5	-	5	5
		2,282	-	2,282	3,008
CREDITORS					
Amounts falling due within one year	11	(13,727)	-	(13,727)	(11,569)
NET CURRENT ASSETS		(11,445)	-	(11,445)	(8,561)
TOTAL ASSETS LESS CURRENT LIABILITIES		18,721	1,880	20,601	25,370
CREDITORS					
Amounts falling due after more than one year	12	(4,250)	-	(4,250)	(6,000)
NET ASSETS		14,471	1,880	16,351	19,370
FUNDS	15				
Unrestricted funds				14,471	17,159
Restricted funds				1,880	2,211
TOTAL FUNDS				16,351	19,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2023 and were signed on its behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property alterations	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The four restricted funds relate to grants received in respect of capital items which are being written off in line with depreciation on those items.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Grants

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2. DONATIONS AND LEGACIES

	31.10.22	31.10.21
	£	£
Donations	54,725	57,406
Gift aid	14,595	12,007
	<u>69,320</u>	<u>69,413</u>

3. OTHER TRADING ACTIVITIES

	31.10.22	31.10.21
	£	£
Advertising & sale of service	1,738	8,028
	<u>1,738</u>	<u>8,028</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.10.22	31.10.21
	£	£
Grants	-	2,400
Activity		
Radio Station		
	<u>-</u>	<u>2,400</u>

A grant of £2400 was received during 2021 from Craven District Council to assist with funding during the coronavirus pandemic

The grant was unconditional and has been recognised as income in the financial statements for the relevant year.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.22	31.10.21
	£	£
Depreciation - owned assets	5,655	5,987
	<u>5,655</u>	<u>5,987</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

For the current year Mr A Rankine received remuneration from the company of £11,916 for his role as station manager.

During 2021 the following three trustees received payment from the company for services provided to the company:

J Proctor and P Hitchcock for payment as radio presenters.

O Wilkinson for technical support.

The aggregate amount received during the period they were trustees during the year was £7344.

The legal authority for such payments are contained in Article 6.2.1 of the Memorandum of Association of the company which states that payment is allowed "of a reasonable and proper remuneration to any trustee, officer or servant of the company for any services rendered to the company".

Trustees' expenses

Trustees expenses of £540 in total were paid to one trustee for travel expenses in the year ended 31st October 2022 (2021 3 trustees £700)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

7. STAFF COSTS

	31.10.22	31.10.21
	£	£
Wages and salaries	12,913	13,306
Other pension costs	33	390
	<u>12,946</u>	<u>13,696</u>

The average monthly number of employees during the year was as follows:

	31.10.22	31.10.21
	1	1
Station Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,413	-	69,413
Charitable activities			
Radio Station	2,400	-	2,400
Other trading activities	8,028	-	8,028
Total	<u>79,841</u>	<u>-</u>	<u>79,841</u>
EXPENDITURE ON			
Raising funds	53,783	-	53,783
Charitable activities			
Radio Station	13,447	389	13,836
Other	5,154	-	5,154
Total	<u>72,384</u>	<u>389</u>	<u>72,773</u>
NET INCOME/(EXPENDITURE)	7,457	(389)	7,068
RECONCILIATION OF FUNDS			
Total funds brought forward	9,702	2,600	12,302
TOTAL FUNDS CARRIED FORWARD	<u>17,159</u>	<u>2,211</u>	<u>19,370</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

9. TANGIBLE FIXED ASSETS

	Leasehold property alterations £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2021	2,030	80,875	6,173	89,078
Additions	-	3,770	-	3,770
At 31 October 2022	2,030	84,645	6,173	92,848
DEPRECIATION				
At 1 November 2021	971	49,476	4,700	55,147
Charge for year	159	5,275	221	5,655
At 31 October 2022	1,130	54,751	4,921	60,802
NET BOOK VALUE				
At 31 October 2022	900	29,894	1,252	32,046
At 31 October 2021	1,059	31,399	1,473	33,931

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	150	1,260
Other debtors	-	1
PAYE refund	-	215
VAT	225	179
Prepayments	1,902	1,348
	<u>2,277</u>	<u>3,003</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts (see note 13)	1,600	1,600
Trade creditors	1,353	1,860
Tax	1,498	-
Other creditors	393	393
Director's Loan account	2,769	2,352
Bank Overdraft	1,555	1,601
Accruals and deferred income	4,559	3,763
	<u>13,727</u>	<u>11,569</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans (see note 13)	<u>4,250</u>	<u>6,000</u>

13. LOANS

A government backed bounce back loan was received from Lloyds Bank for £8,000 in July of the year ended 31st October 2020 to assist with financing due to difficulties caused by the Covid 19 pandemic. No repayments were required during the first year and the government paid the interest during that year. After that interest is fixed at 2.5%.

Repayments commenced in August 2021 consisting of capital and interest repayments.

The loan is repayable at the end of the sixth year although early repayment is permitted.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.22	31.10.21
	£	£
Within one year	4,500	4,500
Between one and five years	18,000	18,000
	<u>22,500</u>	<u>22,500</u>

Payments recognised as an expense during the year amounted to £5,450 (2021 £7,175).

15. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	17,159	(2,688)	14,471
Restricted funds			
Local Network Fund	301	(45)	256
Skipton Mechanics Institute	32	(5)	27
Big Lottery	1,170	(175)	995
Groundworks UK	708	(106)	602
	<u>2,211</u>	<u>(331)</u>	<u>1,880</u>
TOTAL FUNDS	<u>19,370</u>	<u>(3,019)</u>	<u>16,351</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,058	(73,746)	(2,688)
Restricted funds			
Local Network Fund	-	(45)	(45)
Skipton Mechanics Institute	-	(5)	(5)
Big Lottery	-	(175)	(175)
Groundworks UK	-	(106)	(106)
	-	(331)	(331)
TOTAL FUNDS	71,058	(74,077)	(3,019)

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	9,702	7,457	17,159
Restricted funds			
Local Network Fund	354	(53)	301
Skipton Mechanics Institute	37	(5)	32
Big Lottery	1,376	(206)	1,170
Groundworks UK	833	(125)	708
	2,600	(389)	2,211
TOTAL FUNDS	12,302	7,068	19,370

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,841	(72,384)	7,457
Restricted funds			
Local Network Fund	-	(53)	(53)
Skipton Mechanics Institute	-	(5)	(5)
Big Lottery	-	(206)	(206)
Groundworks UK	-	(125)	(125)
	-	(389)	(389)
TOTAL FUNDS	79,841	(72,773)	7,068

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	9,702	4,769	14,471
Restricted funds			
Local Network Fund	354	(98)	256
Skipton Mechanics Institute	37	(10)	27
Big Lottery	1,376	(381)	995
Groundworks UK	833	(231)	602
	<u>2,600</u>	<u>(720)</u>	<u>1,880</u>
TOTAL FUNDS	<u>12,302</u>	<u>4,049</u>	<u>16,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,899	(146,130)	4,769
Restricted funds			
Local Network Fund	-	(98)	(98)
Skipton Mechanics Institute	-	(10)	(10)
Big Lottery	-	(381)	(381)
Groundworks UK	-	(231)	(231)
	<u>-</u>	<u>(720)</u>	<u>(720)</u>
TOTAL FUNDS	<u>150,899</u>	<u>(146,850)</u>	<u>4,049</u>

16. RELATED PARTY DISCLOSURES

D.C.Adams (Director and trustee of the charity)

During the year donations of £54,381 (2021 £51,960) were received from D.C.Adams.

Rent of £5,450 (2021 £7125) was charged by Cragside Pension Scheme , a scheme set up for the benefit of D.C.Adams.

Lindley Adams Limited , a company of which D.C.Adams is a director charged Drystone Radio Limited £2,450 (2021 £2,025) for accountancy and related services.

At the end of the year the Company owed D.C.Adams £2,769 (2021 £2,352).

At the end of 2020 the Company was owed £4531 by South Craven Forward Limited ,a company of which Mr. D.C.Adams is a director.During 2021 £4529 of this amount was written off as being irrecoverable as the company is to be wound up and has insufficient funds to meet its liabilities.

All related party transactions are unsecured.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,725	57,406
Gift aid	14,595	12,007
	69,320	69,413
Other trading activities		
Advertising & sale of service	1,738	8,028
Charitable activities		
Grants	-	2,400
Total incoming resources	71,058	79,841
EXPENDITURE		
Other trading activities		
Wages	12,913	13,306
Pensions	33	390
Licensing	901	404
Volunteer expenses	1,470	4,980
Rent, rates & water	6,688	8,381
Insurance	1,250	1,498
Light & heat	2,495	1,576
Production costs	35,354	23,248
	61,104	53,783
Charitable activities		
Telephone	3,232	3,814
Subscriptions	243	199
Sundries	163	79
Repairs	149	162
Marketing	-	612
Leasehold property alterations	159	187
Plant and machinery	5,275	5,541
Fixtures and fittings	221	260
	9,442	10,854
Other		
Bad debts	-	5,154
Support costs		
Management		
Bank interest	121	112
Finance		
Bank charges	728	724
Credit charges	74	74
Carried forward	802	798

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
Finance		
Brought forward	802	798
Loan interest	158	47
	960	845
Governance costs		
Accountancy fees	1,590	1,165
Independent examination	860	860
	2,450	2,025
Total resources expended	74,077	72,773
Net (expenditure)/income	(3,019)	7,068

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