

REGISTERED COMPANY NUMBER: 03642582 (England and Wales)
REGISTERED CHARITY NUMBER: 1119865

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Drystone Radio Limited

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

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for the Year Ended 31 October 2020

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Reference and Administrative Details
for the Year Ended 31 October 2020

TRUSTEES	D C Adams FCA, CTA, FIMgt Chief Executive S C Brown (appointed 1.7.20) (resigned 1.12.20) D A Watkiss (resigned 1.7.20) O Wilkinson P Hitchcock (appointed 1.7.20) J Proctor (appointed 1.7.20)
COMPANY SECRETARY	Mrs C Adams
REGISTERED OFFICE	82 Keighley Road Cowling Keighley West Yorkshire BD22 0BA
REGISTERED COMPANY NUMBER	03642582 (England and Wales)
REGISTERED CHARITY NUMBER	1119865
INDEPENDENT EXAMINER	Mr R M Watson MA; FCA Manby Castle Embsay Skipton North Yorkshire BD23 6PH
BANKERS	Lloyds Bank Limited 45 Hustlergate Bradford West Yorkshire BD1 1NT

Report of the Trustees
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education and training of the public in particular, but not exclusively, persons who are young offenders or who have a learning disability in radio broadcasting and media skills techniques.

The strategies employed to achieve the charity's objectives are to:

Train individuals of all ages in radio broadcasting;

Provide the South Craven area with an independent voice which challenges, enriches, informs, stimulates and entertains by targeted broadcasting to the diverse strands of the whole community;

Provide confidence and building experience through the provision of courses;

The charity's aims, objectives and activities are reviewed each year. This review looks at the activities undertaken in the previous year to ensure that benefits have been brought to those groups the charity was set up to help, the review also helps to ensure that our activities remain focused on our stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The charity is grateful for the assistance of 38 volunteer workers during the year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity continued to broadcast on the internet and on FM radio. All activities of the charity have been conducted in accordance with the concept of social gain and within the charter of the Community Media Association.

The charity also obtained permission to increase its broadcasting area by substantially increasing the wattage of its transmitter.

During the year the charity has appointed a station manager who makes day to day operational decisions.

The charity currently has 38 volunteers and has trained 3 individuals in broadcasting skills and employed or supported 4 individuals of a vulnerable nature throughout the year.

The charity has worked with many organizations during the year by promoting their objectives.

By undertaking these projects the charity has made significant beneficial differences to individual lives as well as enriching the lives of the local community with its radio broadcasts and thereby fulfilling its stated aims and objectives.

Fundraising activities

During the year the charity continued a general commercial strategy involving raising funds through donations, gift aid, grants as well as advertising and sale of services.

Financial review

Financial position

The total reserves of the charity amount to £9,702 in unrestricted reserves (2019 (£23,385) and restricted reserves of £2,600 (2019 £2,195). Free reserves amounted to a negative figure of (£9,539) (2019 positive £522).

The covid 19 pandemic has had a significant impact on the financial performance and financial position of the charity. Income from donations and gift aid has decreased from £24,981 to £13,982 during the year and income from advertising and sale of services has declined from £4,735 to £1,066. This has been partly offset by the receipt of a government grant of £10,000. Expenditure has also increased during the year by £2,724.

Principal funding sources

The principal sources of funding are donations, gift aid, grants and advertising and sale of services.

**Report of the Trustees
for the Year Ended 31 October 2020**

STRATEGIC REPORT

Financial review

Reserves policy

The trustees plan to establish a level of reserves (that is those funds that are freely available) over the following years which allow the charity to operate and meet its objectives

Going concern

The accounts have been prepared on a going concern basis as although the charity has net current liabilities of £9539, any shortfall will be covered by the directors in the short term and it is the intention to build up the free reserves of the charity over the coming years.

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

Government grants and loans have been obtained to assist in the short term. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has increased its revenue since the year end and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

Principal risks and uncertainties

The major risk identified is the financial sustainability of the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, liaison with the bank and active management of debts due to the charity. This is managed by the treasurer and reviewed by the board of trustees.

Non financial risks arise from fire, health and safety of staff and visitors, the protection of vulnerable people, the management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and making staff aware of their responsibilities in these areas.

The covid 19 outbreak has also led to enhanced health and safety risks which the charity has taken steps to minimise.

External risks relate mainly to the general economic conditions which affect the level of income receivable especially with the downturn in the economy due to the covid 19 outbreak.

Financial and risk management objectives and policies

The trustees have a duty to identify and review the risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Future plans

Since the year end the charity has obtained permission to extend its broadcast range to the Wharfedale area and, despite problems caused by the covid pandemic is creating a relationship with the wider area.

The charity also intends to increase its training and outside broadcast activities in the enlarged area when conditions permit this to take place.

The charity is still awaiting the opportunity to introduce digital audio broadcasting.

Covid 19 is still likely to affect the financial position of the charity going forward but the trustees hope to minimise this by taking advantage of government support schemes, by increasing revenue especially now that they have extended the broadcast range to include Wharfedale and by carefully controlling expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity you must deliver to the Company an application for membership, no person can become a trustee of the Company unless they are approved by the directors. There were 5 Director/Trustees at the year end but one Trustee/Director resigned in December 2020 leaving 4 remaining. The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association there shall always be a minimum of one trustee and three directors, there is no maximum number of directors or trustees. All trustees are directors of the charitable company. The charity is managed and overseen by the trustees.

Organisational structure

The Trustees and directors make decisions regarding all strategic matters and all expenditure.

The charity has appointed a station manager who makes day to day operational decisions.

Report of the Trustees
for the Year Ended 31 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The policy for inducing and training the trustees has been reviewed and a training plan produced

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and company secretary . Details of related party transactions are contained in notes 7 and 17 to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Drystone Radio Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 March 2021 and signed on the board's behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

**Independent Examiner's Report to the Trustees of
Drystone Radio Limited**

Independent examiner's report to the trustees of Drystone Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR R M Watson
MA, FCA.
Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

12 March 2021

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,982	863	14,845	25,118
Charitable activities	4				
Radio Station		10,000	-	10,000	-
Other trading activities	3	1,066	-	1,066	4,735
Other income	5	-	-	-	2,030
Total		25,048	863	25,911	31,883
 EXPENDITURE ON					
Raising funds		27,308	-	27,308	24,814
Charitable activities					
Radio Station		11,323	458	11,781	11,551
Total		38,631	458	39,089	36,365
 NET INCOME/(EXPENDITURE)		(13,583)	405	(13,178)	(4,482)
 RECONCILIATION OF FUNDS					
Total funds brought forward		23,285	2,195	25,480	29,962
 TOTAL FUNDS CARRIED FORWARD		9,702	2,600	12,302	25,480

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Balance Sheet
31 October 2020

	Notes	Unrestricted funds £	Restricted funds £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	10	27,241	2,600	29,841	24,958
CURRENT ASSETS					
Debtors	11	6,311	-	6,311	6,573
Cash at bank and in hand		306	-	306	873
		6,617	-	6,617	7,446
CREDITORS					
Amounts falling due within one year	12	(16,156)	-	(16,156)	(6,924)
NET CURRENT ASSETS		(9,539)	-	(9,539)	522
TOTAL ASSETS LESS CURRENT LIABILITIES		17,702	2,600	20,302	25,480
CREDITORS					
Amounts falling due after more than one year	13	(8,000)	-	(8,000)	-
NET ASSETS		9,702	2,600	12,302	25,480
FUNDS	16				
Unrestricted funds				9,702	23,285
Restricted funds				2,600	2,195
TOTAL FUNDS				12,302	25,480

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2021 and were signed on its behalf by:

D C Adams FCA, CTA, FIMgt - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property alterations	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The four restricted funds relate to grants received in respect of capital items which are being written off in line with depreciation on those items.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have considered the position regarding going concern particularly in the light of Covid-19.

Government grants and loans have been obtained to assist in the short term. The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has increased its revenue since the year end and expenditure will not be authorised unless sufficient funds are in place. For these reasons and with the continued financial support of the trustees, it is felt appropriate to continue to adopt the going concern basis for preparing these financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Donations	10,479	20,863
Gift aid	3,503	4,118
Grants	863	137
	<u>14,845</u>	<u>25,118</u>

A grant for £1000 was received from Groundworks UK Ltd. during 2019 of which only £137 was spent during that year. The remaining £863 was treated as deferred income at that year end. During the year to 31st October 2020 the remaining grant of £863 was released and all spent during that year.

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Advertising & sale of service	1,066	4,735
	<u>1,066</u>	<u>4,735</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.10.20	31.10.19
	£	£
Grants	10,000	-
Activity		
Radio Station		
	<u>10,000</u>	<u>-</u>

A government grant of £10,000 was received during the year to provide funds to assist the charity during the Covid 19 pandemic. The grant is unconditional and has all been recognised as income in the financial statements for the current year.

5. OTHER INCOME

This related to the landlords contribution toward leasehold improvements.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	5,266	4,404
	<u>5,266</u>	<u>4,404</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

One trustee received £1764 for work done as a self employed radio presenter for the charity during the period when he was a trustee in the year ended 31st October 2020 (2019 nil).

Trustees' expenses

Trustees expenses of £1810 were paid to one trustee for travel expenses during the period he was a trustee in the year ended 31st October 2020 (2019 £nil).

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

8. STAFF COSTS

	31.10.20	31.10.19
	£	£
Wages and salaries	4,422	6,240
Other pension costs	107	-
	<u>4,529</u>	<u>6,240</u>

The average monthly number of employees during the year was as follows:

	31.10.20	31.10.19
	1	1
Station Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,981	137	25,118
Other trading activities	4,735	-	4,735
Other income	2,030	-	2,030
Total	<u>31,746</u>	<u>137</u>	<u>31,883</u>
 EXPENDITURE ON			
Raising funds	24,814	-	24,814
Charitable activities			
Radio Station	11,163	388	11,551
Total	<u>35,977</u>	<u>388</u>	<u>36,365</u>
 NET INCOME/(EXPENDITURE)	<u>(4,231)</u>	<u>(251)</u>	<u>(4,482)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	27,516	2,446	29,962
 TOTAL FUNDS CARRIED FORWARD	<u>23,285</u>	<u>2,195</u>	<u>25,480</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

10. TANGIBLE FIXED ASSETS

	Leasehold property alterations £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2019	2,030	60,649	6,173	68,852
Additions	-	10,149	-	10,149
At 31 October 2020	2,030	70,798	6,173	79,001
DEPRECIATION				
At 1 November 2019	564	39,195	4,135	43,894
Charge for year	220	4,741	305	5,266
At 31 October 2020	784	43,936	4,440	49,160
NET BOOK VALUE				
At 31 October 2020	1,246	26,862	1,733	29,841
At 31 October 2019	1,466	21,454	2,038	24,958

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade debtors	-	540
Other debtors	4,531	4,681
PAYE refund	126	-
VAT	331	226
Prepayments	1,323	1,126
	6,311	6,573

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Trade creditors	3,451	351
Social security and other taxes	48	-
Other creditors	875	655
Director's Loan account	4,430	472
Bank Overdraft	1,913	2,130
Accruals and deferred income	5,439	3,316
	16,156	6,924

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Other loans (see note 14)	8,000	-
	<u><u>8,000</u></u>	<u><u>-</u></u>

14. LOANS

A government backed bounce back loan was received from Lloyds Bank for £8,000 to assist with financing due to difficulties caused by the Covid 19 pandemic. No repayments are required during the first year and the government pays the interest during that year. After that interest is fixed at 2.5% . The loan is repayable at the end of the sixth year although early repayment is permitted.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.20	31.10.19
	£	£
Within one year	4,125	4,500
Between one and five years	-	4,125
	<u><u>4,125</u></u>	<u><u>8,625</u></u>

Payments recognised as an expense during the year amounted to £4,500 (2019 £4,500).

16. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	23,285	(13,583)	9,702
Restricted funds			
Local Network Fund	417	(63)	354
Skipton Mechanics Institute	43	(6)	37
Big Lottery	1,619	(243)	1,376
Groundworks UK	116	717	833
	<u><u>2,195</u></u>	<u><u>405</u></u>	<u><u>2,600</u></u>
TOTAL FUNDS	25,480	(13,178)	12,302
	<u><u>25,480</u></u>	<u><u>(13,178)</u></u>	<u><u>12,302</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,048	(38,631)	(13,583)
Restricted funds			
Local Network Fund	-	(63)	(63)
Skipton Mechanics Institute	-	(6)	(6)
Big Lottery	-	(243)	(243)
Groundworks UK	863	(146)	717
	<u>863</u>	<u>(458)</u>	<u>405</u>
TOTAL FUNDS	<u>25,911</u>	<u>(39,089)</u>	<u>(13,178)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	27,516	(4,231)	23,285
Restricted funds			
Local Network Fund	490	(73)	417
Skipton Mechanics Institute	51	(8)	43
Big Lottery	1,905	(286)	1,619
Groundworks UK	-	116	116
	<u>2,446</u>	<u>(251)</u>	<u>2,195</u>
TOTAL FUNDS	<u>29,962</u>	<u>(4,482)</u>	<u>25,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,746	(35,977)	(4,231)
Restricted funds			
Local Network Fund	-	(73)	(73)
Skipton Mechanics Institute	-	(8)	(8)
Big Lottery	-	(286)	(286)
Groundworks UK	137	(21)	116
	<u>137</u>	<u>(388)</u>	<u>(251)</u>
TOTAL FUNDS	<u>31,883</u>	<u>(36,365)</u>	<u>(4,482)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	27,516	(17,814)	9,702
Restricted funds			
Local Network Fund	490	(136)	354
Skipton Mechanics Institute	51	(14)	37
Big Lottery	1,905	(529)	1,376
Groundworks UK	-	833	833
	<u>2,446</u>	<u>154</u>	<u>2,600</u>
TOTAL FUNDS	<u>29,962</u>	<u>(17,660)</u>	<u>12,302</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,794	(74,608)	(17,814)
Restricted funds			
Local Network Fund	-	(136)	(136)
Skipton Mechanics Institute	-	(14)	(14)
Big Lottery	-	(529)	(529)
Groundworks UK	1,000	(167)	833
	<u>1,000</u>	<u>(846)</u>	<u>154</u>
TOTAL FUNDS	<u>57,794</u>	<u>(75,454)</u>	<u>(17,660)</u>

17. RELATED PARTY DISCLOSURES

D.C.Adams (Director and trustee of the charity)

During the year donations of £9826 (2019 £18540) were received from D.C.Adams.

Rent of £4,500 (2019 £4,500) was charged by Cragside Pension Scheme , a scheme set up for the benefit of D.C.Adams.

Lindley Adams Limited , a company of which D.C.Adams is a director charged Drystone Radio Limited £2060 (2019 £1,798) for accountancy and related services.

At the end of the year the Company owed D.C.Adams £4430 (2019 £1472).

At the end of the year the Company was owed £4531 (2019 £4681) by South Craven Forward Limited , a company of which Mr. D.C.Adams is a director.

All related party transactions are unsecured.

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,479	20,863
Gift aid	3,503	4,118
Grants	863	137
	<hr/> 14,845	<hr/> 25,118
Other trading activities		
Advertising & sale of service	1,066	4,735
Charitable activities		
Grants	10,000	-
Other income		
Landlord's contribution	-	2,030
	<hr/>	<hr/>
Total incoming resources	25,911	31,883
EXPENDITURE		
Other trading activities		
Wages	4,422	6,240
Pensions	107	-
Licensing	218	235
Volunteer expenses	3,674	5,697
Rent, rates & water	4,819	4,833
Insurance	1,831	1,637
Light & heat	2,128	2,214
Production costs	9,559	3,958
Consultancy fees	550	-
	<hr/> 27,308	<hr/> 24,814
Charitable activities		
Telephone	2,879	2,735
Subscriptions	156	156
Sundries	33	248
Repairs	307	1,610
Postage and stationery	572	-
Leasehold property alterations	220	259
Plant and machinery	4,741	3,786
Fixtures and fittings	305	360
	<hr/> 9,213	<hr/> 9,154
Support costs		
Finance		
Bank charges	406	397
Credit charges	27	81
Carried forward	433	478

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20 £	31.10.19 £
Finance		
Brought forward	433	478
Bank Interest	75	121
	<u>508</u>	<u>599</u>
Governance costs		
Accountancy fees	1,260	1,098
Independent examination	800	700
	<u>2,060</u>	<u>1,798</u>
Total resources expended	<u>39,089</u>	<u>36,365</u>
Net expenditure	<u>(13,178)</u>	<u>(4,482)</u>