

SAMEACH

England & Wales · Charity number 1119825

Details

Status Registered

Legal form Charitable company

Company number [04417664](#)

Registered 2007-06-26

Register [View on the Charity Commission register](#)

Contact

Address 81 Bewick Road
Gateshead
NE8 1RR

Phone 01914784808

Activities

Objects: 1 THE RELIEF OF POVERTY AMONGST THE ELDERLY OR PERSONS IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS WITHIN THE JEWISH COMMUNITY2 THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION3 THE ADVANCEMENT OF EDUCATION ACCORDING TO THE TENETS OF THE ORTHODOX JEWISH RELIGION4 TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE JEWISH COMMUNITY

Activities: general charitable Activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE MANCHESTER
- Israel
- Gateshead
- Manchester City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£79,809	£135,121	-	-
2024-04-30	£151,793	£150,840	-	-
2023-04-30	£164,617	£219,506	-	-
2022-04-30	£258,030	£167,611	-	-
2021-04-30	£194,450	£133,072	-	-

Trustees

Name	Role	Appointed
JUDITH HALBERSTADT		2012-04-06
Joshua Kestenbaum		2024-01-01
YECHZKEL MICHAEL HALBERSTADT		

SAMEACH

England & Wales - Charity number 1119825

Accounts

COMPANY REGISTRATION NUMBER: 4417664
CHARITY REGISTRATION NUMBER: 1119825

SAMEACH

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2025

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

SAMEACH

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2025

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SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	SAMEACH
Charity registration number	1119825
Company registration number	4417664
Principal office and registered office	81 Bewick Road Gateshead NE8 1RR

The trustees

J Halberstadt
Mr J Kestenbaum
YM Halberstadt

Independent examiner	C Frenkel FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Sameach is a company limited by guarantee incorporated on 16 April 2002 and registered as a charity on 16 April 2002 and is governed by its memorandum and articles of association. There are no executive officer nor any other staff employed in the charity. The day-to-day affairs are undertaken by Mr Halberstadt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The objects of the charity are to promote:

the relief of poverty amongst the elderly and persons in conditions of need, hardship and distress within the Jewish community. This includes assistance to ensure the availability of affordable:

1. housing for persons and families in need.
 2. the advancement of the Jewish orthodox religion
 3. the advancement of Education according to the tenants of the Jewish orthodox religion
 4. support for community organisations especially where the services provided are delivered in a culturally sensitive manner
 5. to promote any charitable purpose for the benefit of the Jewish community.
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SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

The policy of the charity is to provide the support irrespective of the ability of the beneficiaries to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Investment policy and returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and consider the investment in investment properties meet the charities requirements to establish a capital base which is income producing.

The trustees have extensive experience in the field of property investment accumulated over a period of time. Valuations are derived having consulted with local estate agents and with the trustee's best estimation of market value at the balance sheet date.

The trustees consider the investment properties have performed well during the year, particularly when compared both with overall market rental returns and returns available from bank deposits.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to support a range of programmes over the past year. Particular focus was placed on supporting and assisting local organisations in particular those providing educational services and those providing relief of poverty and financial hardship.

The charity has continued to offer support to L'chu Vonim Youth Centre, a local volunteer led charity which provides out of hours activities for local youth.

The charity also continued to offer support for special educational projects whereby students who have difficulty in the ordinary classroom framework are offered further assistance to enable them to progress in their studies and ultimately become valuable members of society.

Financial review

Income for the year was £79,809 (2024 - £149,652) made up of £29,132 of donations and £50,678 of investment income. The trustees are satisfied with the results during the year.

Direct charitable expenditure decreased slightly in line with decrease in incoming resources.

General running costs of the charity are kept low and where these arise are funded by the Trustees. Governance costs such as annual return and accountancy expenses are funded by the Charity. In the current year the charity was successful in meeting its aims. The Trustees would like to record their appreciation for all the financial support received from the charity's donors during the course of the year.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. It represents the full reserves of the charity. The Trustees are satisfied that the balance of the Fund is satisfactory given the nature of revenue receipts against charitable activity and other costs. The free reserves of the charity, being the net current assets of the charity, amounted to £651,716 (2024: £699,513) all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 20 November 2025 and signed on behalf of the board of trustees by:

YM Halberstadt
Trustee

SAMEACH

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SAMEACH

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of SAMEACH ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SAMEACH

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	29,132	29,132	107,011
Investment income	6	50,677	50,677	44,782
Total income		<u>79,809</u>	<u>79,809</u>	<u>151,793</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	32,007	32,007	31,108
Expenditure on charitable activities	8,9	103,114	103,114	119,732
Total expenditure		<u>135,121</u>	<u>135,121</u>	<u>150,840</u>
Net (expenditure)/income and net movement in funds		<u>(55,312)</u>	<u>(55,312)</u>	<u>953</u>
Reconciliation of funds				
Total funds brought forward		<u>1,263,569</u>	<u>1,263,569</u>	<u>1,262,616</u>
Total funds carried forward		<u>1,208,257</u>	<u>1,208,257</u>	<u>1,263,569</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	15	1,126,845	1,142,201
Current assets			
Debtors	16	394,187	396,114
Cash at bank and in hand		240,119	319,242
		<u>634,306</u>	<u>715,356</u>
Creditors: amounts falling due within one year	17	<u>27,940</u>	<u>63,640</u>
Net current assets		<u>606,366</u>	<u>651,716</u>
Total assets less current liabilities		<u>1,733,211</u>	<u>1,793,917</u>
Creditors: amounts falling due after more than one year	18	<u>524,954</u>	<u>530,348</u>
Net assets		<u>1,208,257</u>	<u>1,263,569</u>
Funds of the charity			
Unrestricted funds		<u>1,208,257</u>	<u>1,263,569</u>
Total charity funds	19	<u>1,208,257</u>	<u>1,263,569</u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 November 2025, and are signed on behalf of the board by:

YM Halberstadt
Trustee

The notes on pages 7 to 16 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	29,132	29,132	107,011	107,011

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	48,627	48,627	42,640	42,640
Income from cash investments	2,050	2,050	2,142	2,142
	<u>50,677</u>	<u>50,677</u>	<u>44,782</u>	<u>44,782</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	9,882	9,882	9,631	9,631
Management fees	2,847	2,847	2,921	2,921
Insurance	1,707	1,707	409	409
Mortgage interest	17,571	17,571	18,147	18,147
	<u>32,007</u>	<u>32,007</u>	<u>31,108</u>	<u>31,108</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	100,532	100,532	116,876	116,876
Support costs	2,582	2,582	2,856	2,856
	<u>103,114</u>	<u>103,114</u>	<u>119,732</u>	<u>119,732</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	100,532	866	101,398	118,016
Governance costs	–	1,716	1,716	1,716
	<u>100,532</u>	<u>2,582</u>	<u>103,114</u>	<u>119,732</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	765	765	633
General office	8	8	423
Finance costs	93	93	84
Governance costs	1,716	1,716	1,716
	<u>2,582</u>	<u>2,582</u>	<u>2,856</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

11. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Achisomoch	3,000	4,000
Ateres	30,054	8,572
KTEY	–	30,000
Gateshead Kehilla Kollel	5,210	–
Tatsil Trust	5,000	–
Gateshead Beis Hatalmud	–	100
Gateshead Cheder	1,306	7,322
Gateshead Jewish Boarding School	54	3,620
Gateshead Jewish Primary School	–	8,000
Lchu Vonim Youth Group	6,500	8,100
Other small donations less than £5,000	18,164	41,860
Realmstates	–	500
Yesmach Levov	18,000	–
Yeshaya Adler Memorial Fund	13,244	4,442
Mars Org Ltd	–	360
	<u>100,532</u>	<u>116,876</u>
Total grants	<u>100,532</u>	<u>116,876</u>

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,716</u>	<u>1,716</u>

13. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

15. Investments

	Cash or cash equivalents £	Investment properties £	Total £
Cost or valuation			
At 1 May 2024	320,972	821,229	1,142,201
Additions	–	–	–
Disposals	(15,356)	–	(15,356)
At 30 April 2025	<u>305,616</u>	<u>821,229</u>	<u>1,126,845</u>
Impairment			
At 1 May 2024 and 30 April 2025			–
Carrying amount			
At 30 April 2025	<u>305,616</u>	<u>821,229</u>	<u>1,126,845</u>
At 30 April 2024	<u>320,972</u>	<u>821,229</u>	<u>1,142,201</u>

All investments shown above are held at valuation.

Investment properties

In the trustees opinion the current market value of investment properties is not materially different to the cost at the balance sheet date.

16. Debtors

	2025 £	2024 £
Trade debtors	–	1,927
Other debtors	394,187	394,187
	<u>394,187</u>	<u>396,114</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,640	1,640
Other creditors	26,300	62,000
	<u>27,940</u>	<u>63,640</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	330,348	330,348
Other creditors	194,606	200,000
	<u>524,954</u>	<u>530,348</u>

19. Analysis of charitable funds

Unrestricted funds

	At			At
	1 May 2024	Income	Expenditure	30 April 25
	£	£	£	£
General funds	<u>1,263,569</u>	<u>79,809</u>	<u>(135,121)</u>	<u>1,208,257</u>

	At			At
	1 May 2023	Income	Expenditure	30 April 2024
	£	£	£	£
General funds	<u>1,262,616</u>	<u>151,793</u>	<u>(150,840)</u>	<u>1,263,569</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Investments	1,126,845	1,126,845
Current assets	634,306	634,306
Creditors less than 1 year	(27,940)	(27,940)
Creditors greater than 1 year	(524,954)	(524,954)
Net assets	<u>1,208,257</u>	<u>1,208,257</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	1,142,201	1,142,201
Current assets	715,356	715,356
Creditors less than 1 year	(63,640)	(63,640)
Creditors greater than 1 year	(530,348)	(530,348)
Net assets	<u>1,263,569</u>	<u>1,263,569</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

21. Related parties

The charity invested £65,000 in an investment property purchase, in a company in which one of the Trustees is a shareholder.

Additionally, during the year, the Charity awarded a grant of £30,054 to ATERES. A trustee of the Charity, YM Halberstadt, is also a trustee of ATERES creating a related party relationship under the Charities SORP. The grant was awarded at arm's length and in line with the Charity's objectives and normal grant-making procedures. The trustee did not participate in the decision. No other related party transactions occurred during the year.

SAMEACH

England & Wales - Charity number 1119825

Accounts

COMPANY REGISTRATION NUMBER: 4417664
CHARITY REGISTRATION NUMBER: 1119825

SAMEACH

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2024

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

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Company Limited by Guarantee

Financial Statements

Year ended 30 April 2024

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name	SAMEACH
Charity registration number	1119825
Company registration number	4417664
Principal office and registered office	81 Bewick Road Gateshead NE8 1RR

The trustees

J Halberstadt	
Mr J Kestenbaum	(Appointed 31 March 2024)
MY Saizer	(Resigned 1 January 2024)
YM Halberstadt	

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Sameach is a company limited by guarantee incorporated on 16 April 2002 and registered as a charity on 16 April 2002 and is governed by its memorandum and articles of association. There is no executive officer nor any other staff employed in the charity. The day-to-day affairs are undertaken by Mr Halberstadt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The objects of the charity are to promote:

the relief of poverty amongst the elderly and persons in conditions of need, hardship and distress within the Jewish community. This includes assistance to ensure the availability of affordable:

1. housing for persons and families in need.
2. the advancement of the Jewish orthodox religion
3. the advancement of education according to the tenants of the Jewish orthodox religion
4. support for community organisations especially where the services provided are delivered in a culturally sensitive manner
5. to promote any charitable purpose for the benefit of the Jewish community.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

The policy of the charity is to provide the support irrespective of the ability of the beneficiaries to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Investment policy and returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and consider the investment in investment properties meet the charities requirements to establish a capital base which is income producing.

The trustees have extensive experience in the field of property investment accumulated over a period of time. Valuations are derived having consulted with local estate agents and with the trustee's best estimation of market value at the balance sheet date.

The trustees consider the investment properties have performed well during the year, particularly when compared both with overall market rental returns and returns available from bank deposits.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to support a range of programmes over the past year. Particular focus was placed on supporting and assisting local organisations in particular those providing educational services and those providing relief of poverty and financial hardship.

The charity has continued to offer support to L'chu Vonim Youth Centre, a local volunteer led charity which provides out of hours activities for local youth.

The charity also continued to offer support for special educational projects whereby students who have difficulty in the ordinary classroom framework are offered further assistance to enable them to progress in their studies and ultimately become valuable members of society.

Financial review

Income for the year was £149,652 (2023 - £164,617) made up of £107,011 of donations and £44,782 of investment income. The trustees are satisfied with the results during the year.

Direct charitable expenditure decreased slightly in line with decrease in incoming resources.

General running costs of the charity are kept low and where these arise are funded by the Trustees. Governance costs such as annual return and accountancy expenses are funded by the Charity. In the current year the charity was successful in meeting its aims. The Trustees would like to record their appreciation for all the financial support received from the charity's donors during the course of the year.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. It represents the full reserves of the charity. The Trustees are satisfied that the balance of the Fund is satisfactory given the nature of revenue receipts against charitable activity and other costs. The free reserves of the charity, being the net current assets of the charity, amounted to £651,716 (2023: £699,513) all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 27 December 2024 and signed on behalf of the board of trustees by:



YM Halberstadt
Trustee

SAMEACH

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SAMEACH

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of SAMEACH ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SAMEACH

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	107,011	107,011	96,435
Investment income	6	44,782	44,782	68,182
Total income		<u>151,793</u>	<u>151,793</u>	<u>164,617</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	31,108	31,108	24,137
Expenditure on charitable activities	8,9	119,732	119,732	195,369
Total expenditure		<u>150,840</u>	<u>150,840</u>	<u>219,506</u>
Net income/(expenditure) and net movement in funds		<u>953</u>	<u>953</u>	<u>(54,889)</u>
Reconciliation of funds				
Total funds brought forward		1,262,616	1,262,616	1,317,505
Total funds carried forward		<u>1,263,569</u>	<u>1,263,569</u>	<u>1,262,616</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	15	1,142,201	1,099,752
Current assets			
Debtors	16	396,114	394,187
Cash at bank and in hand		319,242	329,966
		<u>715,356</u>	<u>724,153</u>
Creditors: amounts falling due within one year	17	<u>63,640</u>	<u>24,640</u>
Net current assets		<u>651,716</u>	<u>699,513</u>
Total assets less current liabilities		1,793,917	1,799,265
Creditors: amounts falling due after more than one year	18	<u>530,348</u>	<u>536,649</u>
Net assets		<u>1,263,569</u>	<u>1,262,616</u>
Funds of the charity			
Unrestricted funds		<u>1,263,569</u>	<u>1,262,616</u>
Total charity funds	19	<u>1,263,569</u>	<u>1,262,616</u>

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 December 2024, and are signed on behalf of the board by:



YM Halberstadt
Trustee

The notes on pages 7 to 15 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>107,011</u>	<u>107,011</u>	<u>96,435</u>	<u>96,435</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	42,640	42,640	64,455	64,455
Income from cash investments	2,142	2,142	3,727	3,727
	<u>44,782</u>	<u>44,782</u>	<u>68,182</u>	<u>68,182</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	9,631	9,631	7,006	7,006
Management fees	2,921	2,921	2,433	2,433
Insurance	409	409	2,805	2,805
Mortgage interest	18,147	18,147	11,893	11,893
	<u>31,108</u>	<u>31,108</u>	<u>24,137</u>	<u>24,137</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	116,876	116,876	186,908	186,908
Support costs	2,856	2,856	8,461	8,461
	<u>119,732</u>	<u>119,732</u>	<u>195,369</u>	<u>195,369</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	116,876	1,140	118,016	195,369
Governance costs	–	1,716	1,716	–
	<u>116,876</u>	<u>2,856</u>	<u>119,732</u>	<u>195,369</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	633	633	–
General office	423	423	5,556
Finance costs	84	84	2,905
Governance costs	1,716	1,716	–
	<u>2,856</u>	<u>2,856</u>	<u>8,461</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

11. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Achisomoch	4,000	4,000
Ateres	8,572	–
KTEY	30,000	–
Bait Limud Vchessed	–	48,000
J&J Charitable Trust	–	15,000
Gateshead Beis Hatalmud	100	–
Gateshead Cheder	7,322	–
Gateshead Jewish Boarding School	3,620	–
Gateshead Jewish Primary School	8,000	–
Lchu Vonim Youth Group	8,100	26,000
Other small donations less than £5,000	41,860	27,912
Realmstates	500	5,000
Yeshaya Adler Memorial Fund	4,442	6,996
JCCG	–	25,000
Mars Org Ltd	360	24,000
Avreichim Gateshead	–	5,000
	<u>116,876</u>	<u>186,908</u>
Total grants	<u>116,876</u>	<u>186,908</u>

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,716</u>	<u>–</u>

13. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

15. Investments

	Cash or cash equivalents £	Investment properties £	Total £
Cost or valuation			
At 1 May 2023	278,523	821,229	1,099,752
Additions	42,449	–	42,449
At 30 April 2024	<u>320,972</u>	<u>821,229</u>	<u>1,142,201</u>
Impairment			
At 1 May 2023 and 30 April 2024			–
Carrying amount			
At 30 April 2024	<u>320,972</u>	<u>821,229</u>	<u>1,142,201</u>
At 30 April 2023	<u>278,523</u>	<u>821,229</u>	<u>1,099,752</u>

All investments shown above are held at valuation.

Investment properties

In the trustees opinion the current market value of investment properties is not materially different to the cost at the balance sheet date.

16. Debtors

	2024 £	2023 £
Trade debtors	1,927	–
Other debtors	394,187	394,187
	<u>396,114</u>	<u>394,187</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,640	1,640
Other creditors	62,000	23,000
	<u>63,640</u>	<u>24,640</u>

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	330,348	336,649
Other creditors	200,000	200,000
	<u>530,348</u>	<u>536,649</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 24 £
General funds	<u>1,262,616</u>	<u>151,793</u>	<u>(150,840)</u>	<u>1,263,569</u>

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	<u>1,317,505</u>	<u>164,617</u>	<u>(219,506)</u>	<u>1,262,616</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 24 £
Investments	1,142,201	1,142,201
Current assets	715,356	715,356
Creditors less than 1 year	(63,640)	(63,640)
Creditors greater than 1 year	<u>(530,348)</u>	<u>(530,348)</u>
Net assets	<u>1,263,569</u>	<u>1,263,569</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	1,099,752	1,099,752
Current assets	724,153	724,153
Creditors less than 1 year	(24,640)	(24,640)
Creditors greater than 1 year	<u>(536,649)</u>	<u>(536,649)</u>
Net assets	<u>1,262,616</u>	<u>1,262,616</u>

21. Related parties

The charity invested £65,000 in an investment property purchase, in a company in which one of the Trustees is a shareholder.

SAMEACH

England & Wales - Charity number 1119825

Accounts

COMPANY REGISTRATION NUMBER: 4417664
CHARITY REGISTRATION NUMBER: 1119825

SAMEACH

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2023

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

SAMEACH

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2023

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SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name	SAMEACH
Charity registration number	1119825
Company registration number	4417664
Principal office and registered office	81 Bewick Road Gateshead NE8 1RR

The trustees

J Halberstadt
MY Salzer
YM Halberstadt

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Sameach is a company limited by guarantee incorporated on 16 April 2002 and registered as a charity on 16 April 2002 and is governed by its memorandum and articles of association. There is no executive officer nor any other staff employed in the charity. The day-to-day affairs are undertaken by Mr Halberstadt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

The objects of the charity are to promote:

- the relief of poverty amongst the elderly and persons in conditions of need, hardship and distress within the Jewish community. This includes assistance to ensure the availability of affordable: - housing for persons and families in need. - the advancement of the Jewish orthodox religion - the advancement of Education according to the tenants of the Jewish orthodox religion - support for community organisations especially where the services provided are delivered in a culturally sensitive manner - to promote any charitable purpose for the benefit of the Jewish community.

The policy of the charity is to provide the support irrespective of the ability of the beneficiaries to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Investment policy and returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and consider the investment in investment properties meet the charities requirements to establish a capital base which is income producing.

The trustees have extensive experience in the field of property investment accumulated over a period of time. Valuations are derived having consulted with local estate agents and with the trustees best estimation of market value at the balance sheet date.

The trustees consider the investment properties have performed well during the year, particularly when compared both with overall market rental returns and returns available from bank deposits.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to support a range of programmes over the past year. Particular focus was placed on supporting and assisting local organisations in particular those providing educational services and those providing relief of poverty and financial hardship.

The charity has continued to offer support to L'chu Vonim Youth Centre, a local volunteer led charity which provides out of hours activities for local youth.

The charity also continued to offer support for special educational projects whereby students who have difficulty in the ordinary classroom framework are offered further assistance to enable them to progress in their studies and ultimately become valuable members of society.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Financial review

Income for the year decreased by £93,413 on the prior year. The trustees are satisfied with the results during the year.

Direct charitable expenditure increased slightly despite the decrease in incoming resources.

General running costs of the charity are kept low and where these arise are funded by the Trustees. Governance costs such as annual return and accountancy expenses are funded by the Charity. In the current year the charity was successful in meeting its aims. The Trustees would like to record their appreciation for all the financial support received from the charity's donors during the course of the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees' annual report and the strategic report were approved on 22 February 2024 and signed on behalf of the board of trustees by:

YM Halberstadt
Trustee

SAMEACH

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SAMEACH

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of SAMEACH ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SAMEACH

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	96,435	96,435	185,076
Investment income	6	68,182	68,182	72,954
Total income		<u>164,617</u>	<u>164,617</u>	<u>258,030</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	24,137	24,137	13,803
Expenditure on charitable activities	8,9	195,369	195,369	153,808
Total expenditure		<u>219,506</u>	<u>219,506</u>	<u>167,611</u>
Net (expenditure)/income and net movement in funds		<u>(54,889)</u>	<u>(54,889)</u>	<u>90,419</u>
Reconciliation of funds				
Total funds brought forward		<u>1,317,505</u>	<u>1,317,505</u>	<u>1,227,086</u>
Total funds carried forward		<u>1,262,616</u>	<u>1,262,616</u>	<u>1,317,505</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	15	1,099,752	887,381
Current assets			
Debtors	16	394,187	395,750
Cash at bank and in hand		329,966	461,913
		<u>724,153</u>	<u>857,663</u>
Creditors: amounts falling due within one year	17	<u>24,640</u>	<u>74,776</u>
Net current assets		<u>699,513</u>	<u>782,887</u>
Total assets less current liabilities		<u>1,799,265</u>	<u>1,670,268</u>
Creditors: amounts falling due after more than one year	18	<u>536,649</u>	<u>352,763</u>
Net assets		<u>1,262,616</u>	<u>1,317,505</u>
Funds of the charity			
Unrestricted funds		<u>1,262,616</u>	<u>1,317,505</u>
Total charity funds	19	<u>1,262,616</u>	<u>1,317,505</u>

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 16 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2024, and are signed on behalf of the board by:

YM Halberstadt
Trustee

The notes on pages 8 to 16 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	96,435	96,435	185,076	185,076

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	64,455	64,455	66,422	66,422
Income from cash investments	3,727	3,727	6,532	6,532
	<u>68,182</u>	<u>68,182</u>	<u>72,954</u>	<u>72,954</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Property repairs and maintenance charges	7,006	7,006	6,720	6,720
Management fees	2,433	2,433	2,275	2,275
Insurance	2,805	2,805	1,074	1,074
Mortgage interest	11,893	11,893	3,734	3,734
	<u>24,137</u>	<u>24,137</u>	<u>13,803</u>	<u>13,803</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	186,908	186,908	152,358	152,358
Support costs	8,461	8,461	1,450	1,450
	<u>195,369</u>	<u>195,369</u>	<u>153,808</u>	<u>153,808</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	186,908	8,461	195,369	152,508
Governance costs	–	–	–	1,300
	<u>186,908</u>	<u>8,461</u>	<u>195,369</u>	<u>153,808</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	5,556	5,556	–
Finance costs	2,905	2,905	150
Governance costs	–	–	1,300
	<u>8,461</u>	<u>8,461</u>	<u>1,450</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

11. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Achisomoch	4,000	5,000
Asser Bishvil Foundation	–	10,000
Ateres	–	7,500
Boiel CT	–	6,800
Bait Limud Vchesed	48,000	–
J&J Charitable Trust	15,000	–
Gateshead Beis Hatalmud	–	10,072
Gateshead Cheder	–	6,750
Gateshead Jewish Boarding School	–	3,554
Gateshead Jewish Primary School	–	8,800
Lchu Vonim Youth Group	26,000	24,800
Other small donations less than £5,000	27,912	22,404
Realmstates	5,000	–
UK Toremet	–	34,054
Yeshaya Adler Memorial Fund	6,996	12,609
JCCG	25,000	–
Mars Org Ltd	24,000	–
Avreichim Gateshead	5,000	–
	<u>186,908</u>	<u>152,343</u>
Total grants	<u>186,908</u>	<u>152,343</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	<u>1,300</u>

13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

15. Investments

	Cash or cash equivalents £	Investment properties £	Total £
Cost or valuation			
At 1 May 2022	130,000	757,381	887,381
Additions	148,523	63,848	212,371
At 30 April 2023	<u>278,523</u>	<u>821,229</u>	<u>1,099,752</u>
Impairment			
At 1 May 2022 and 30 April 2023			<u>–</u>
Carrying amount			
At 30 April 2023	<u>278,523</u>	<u>821,229</u>	<u>1,099,752</u>
At 30 April 2022	<u>130,000</u>	<u>757,381</u>	<u>887,381</u>

All investments shown above are held at valuation.

Investment properties

In the trustee's opinion the current market value of investment properties is not materially different to the cost at the balance sheet date.

16. Debtors

	2023 £	2022 £
Trade debtors	–	1,563
Other debtors	394,187	394,187
	<u>394,187</u>	<u>395,750</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,640	1,640
Other creditors	23,000	73,136
	<u>24,640</u>	<u>74,776</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	336,649	152,763
Other creditors	200,000	200,000
	<u>536,649</u>	<u>352,763</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 23 £
General funds	<u>1,317,505</u>	<u>164,617</u>	<u>(219,506)</u>	<u>1,262,616</u>

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	<u>1,227,086</u>	<u>258,030</u>	<u>(167,611)</u>	<u>1,317,505</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Investments	1,099,752	1,099,752
Current assets	724,153	724,153
Creditors less than 1 year	(24,640)	(24,640)
Creditors greater than 1 year	<u>(536,649)</u>	<u>(536,649)</u>
Net assets	<u>1,262,616</u>	<u>1,262,616</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	887,381	887,381
Current assets	857,663	857,663
Creditors less than 1 year	(74,776)	(74,776)
Creditors greater than 1 year	<u>(352,763)</u>	<u>(352,763)</u>
Net assets	<u>1,317,505</u>	<u>1,317,505</u>

21. Related parties

The charity invested £65,000 in an investment property purchase, in a company in which one of the Trustees is a shareholder.

SAMEACH

England & Wales - Charity number 1119825

Accounts

COMPANY REGISTRATION NUMBER: 4417664
CHARITY REGISTRATION NUMBER: 1119825

SAMEACH

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2022

WHITESIDE AND DAVIES ACCOUNTANTS LTD

Chartered Certified Accountants

158 Cromwell Road

Salford

M6 6DE

SAMEACH

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2022

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SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name	SAMEACH
Charity registration number	1119825
Company registration number	4417664
Principal office and registered office	81 Bewick Road Gateshead NE8 1RR

The trustees

J Halberstadt
MY Salzer
YM Halberstadt

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
-----------------------------	---

Structure, governance and management

Sameach is a company limited by guarantee incorporated on 16 April 2002 and registered as a charity on 16 April 2002 and is governed by its memorandum and articles of association. There are no executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Halberstadt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Objectives and activities

The objects of the charity are to promote:

- the relief of poverty amongst the elderly and persons in conditions of need, hardship and distress within the Jewish community. This includes assistance to ensure the availability of affordable: - housing for persons and families in need. - the advancement of the Jewish orthodox religion - the advancement of Education according to the tenants of the Jewish orthodox religion - support for community organisations especially where the services provided are delivered in a culturally sensitive manner - to promote any charitable purpose for the benefit of the Jewish community.

The policy of the charity is to provide the support irrespective of the ability of the beneficiaries to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Investment policy and returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and consider the investment in investment properties meet the charities requirements to establish a capital base which is income producing.

The trustees have extensive experience in the field of property investment accumulated over a period of time. Valuations are derived having consulted with local estate agents and with the trustees best estimation of market value at the balance sheet date.

The trustees consider the investment properties have performed well during the year, particularly when compared both with overall market rental returns and returns available from bank deposits.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to support a range of programmes over the past year. Particular focus was placed on supporting and assisting local organisations in particular those providing educational services and those providing relief of poverty and financial hardship.

The charity has continued to offer support to L'chu Vonim Youth Centre, a local volunteer led charity which provides out of hours activities for local youth.

The charity also continued to offer support for special educational projects whereby students who have difficulty in the ordinary classroom framework are offered further assistance to enable them to progress in their studies and ultimately become valuable members of society.

SAMEACH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Financial review

Income for the year increased by £63,580 on the prior year. The trustees are satisfied with the results during the year.

Governance costs have remained in line with previous years.

Direct charitable expenditure decreased slightly despite the increase in incoming resources.

General running costs of the charity are kept low and where these arise are funded by the Trustees. Governance costs such as annual return and accountancy expenses are funded by the Charity. In the current year the charity was successful in meeting its aims. The Trustees would like to record their appreciation for all the financial support received from the charity's donors during the course of the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees' annual report and the strategic report were approved on 1 February 2023 and signed on behalf of the board of trustees by:

YM Halberstadt
Trustee

SAMEACH

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SAMEACH

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of SAMEACH ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SAMEACH

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SAMEACH *(continued)*

Year ended 30 April 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

SAMEACH

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	185,076	185,076	128,839
Investment income	6	72,954	72,954	65,611
Total income		<u>258,030</u>	<u>258,030</u>	<u>194,450</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	13,803	13,803	8,823
Expenditure on charitable activities	8,9	153,808	153,808	124,249
Total expenditure		<u>167,611</u>	<u>167,611</u>	<u>133,072</u>
Net income and net movement in funds		<u>90,419</u>	<u>90,419</u>	<u>61,378</u>
Reconciliation of funds				
Total funds brought forward		<u>1,227,086</u>	<u>1,227,086</u>	<u>1,165,708</u>
Total funds carried forward		<u>1,317,505</u>	<u>1,317,505</u>	<u>1,227,086</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	15	887,381	822,381
Current assets			
Debtors	16	395,750	395,750
Cash at bank and in hand		461,913	430,419
		<u>857,663</u>	<u>826,169</u>
Creditors: amounts falling due within one year	17	<u>74,776</u>	<u>61,576</u>
Net current assets		<u>782,887</u>	<u>764,593</u>
Total assets less current liabilities		1,670,268	1,586,974
Creditors: amounts falling due after more than one year	18	<u>352,763</u>	<u>359,888</u>
Net assets		<u>1,317,505</u>	<u>1,227,086</u>
Funds of the charity			
Unrestricted funds		<u>1,317,505</u>	<u>1,227,086</u>
Total charity funds	19	<u>1,317,505</u>	<u>1,227,086</u>

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2022

These financial statements were approved by the board of trustees and authorised for issue on 1 February 2023, and are signed on behalf of the board by:

YM Halberstadt
Trustee

The notes on pages 9 to 17 form part of these financial statements.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	185,076	185,076	118,839	118,839
Grants				
Grants receivable	–	–	10,000	10,000
	<u>185,076</u>	<u>185,076</u>	<u>128,839</u>	<u>128,839</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	66,422	66,422	63,389	63,389
Income from cash investments	6,532	6,532	2,222	2,222
	<u>72,954</u>	<u>72,954</u>	<u>65,611</u>	<u>65,611</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

7. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Property repairs and maintenance charges	6,720	6,720	603	603
Management fees	2,275	2,275	1,582	1,582
Insurance	1,074	1,074	1,499	1,499
Professional fees	–	–	1,459	1,459
Mortgage interest	3,734	3,734	3,680	3,680
	<u>13,803</u>	<u>13,803</u>	<u>8,823</u>	<u>8,823</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	152,358	152,358	123,436	123,436
Support costs	1,450	1,450	813	813
	<u>153,808</u>	<u>153,808</u>	<u>124,249</u>	<u>124,249</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	15	152,343	150	152,508	123,586
Governance costs	–	–	1,300	1,300	663
	<u>15</u>	<u>152,343</u>	<u>1,450</u>	<u>153,808</u>	<u>124,249</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Finance costs	150	150	150
Governance costs	1,300	1,300	663
	<u>1,450</u>	<u>1,450</u>	<u>813</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

11. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Achisomoch	5,000	6,000
Asser Bishvil Foundation	10,000	2,800
Ateres	7,500	9,275
Bolel CT	6,800	–
Beis Chinuch Edgware	–	6,000
Friends of Chevron	–	6,500
Gateshead Beis Hatalmud	10,072	–
Gateshead Cheder	6,750	5,320
Gateshead Jewish Boarding School	3,554	4,235
Gateshead Jewish Primary School	8,800	10,562
Lchu Vonim Youth Group	24,800	2,000
Other small donations less than £5,000	22,404	12,282
Realmstates	–	12,500
UK Toremet	34,054	–
Yad Eliezer Trust	–	25,000
Yeshaya Adler Memorial Fund	12,609	9,222
	<u>152,343</u>	<u>111,696</u>
Total grants	<u>152,343</u>	<u>111,696</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,300</u>	<u>1,300</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022	2021
£	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

15. Investments

	Cash or cash equivalents £	Investment properties £	Total £
Cost or valuation			
At 1 May 2021	65,000	757,381	822,381
Additions	65,000	–	65,000
At 30 April 2022	<u>130,000</u>	<u>757,381</u>	<u>887,381</u>
Impairment			
At 1 May 2021 and 30 April 2022			–
Carrying amount			
At 30 April 2022	<u>130,000</u>	<u>757,381</u>	<u>887,381</u>
At 30 April 2021	<u>65,000</u>	<u>757,381</u>	<u>822,381</u>

All investments shown above are held at valuation.

Investment properties

In the trustees opinion the current market value of investment properties is not materially different to the cost at the balance sheet date.

16. Debtors

	2022 £	2021 £
Trade debtors	1,563	1,563
Other debtors	394,187	394,187
	<u>395,750</u>	<u>395,750</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,640	1,640
Other creditors	73,136	59,936
	<u>74,776</u>	<u>61,576</u>

18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	152,763	159,888
Other creditors	200,000	200,000
	<u>352,763</u>	<u>359,888</u>

SAMEACH

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021 £	Income £	Expenditure £	At 30 Apr 2022 £
General funds	<u>1,227,086</u>	<u>258,030</u>	<u>(167,611)</u>	<u>1,317,505</u>

	At 1 May 2020 £	Income £	Expenditure £	At 30 Apr 2021 £
General funds	<u>1,165,708</u>	<u>194,450</u>	<u>(133,072)</u>	<u>1,227,086</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	887,381	887,381
Current assets	857,663	857,663
Creditors less than 1 year	(74,776)	(74,776)
Creditors greater than 1 year	<u>(352,763)</u>	<u>(352,763)</u>
Net assets	<u>1,317,505</u>	<u>1,317,505</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	822,381	822,381
Current assets	826,169	826,169
Creditors less than 1 year	(61,576)	(61,576)
Creditors greater than 1 year	<u>(359,888)</u>	<u>(359,888)</u>
Net assets	<u>1,227,086</u>	<u>1,227,086</u>

21. Related parties

The charity invested £65,000 in an investment property purchase, in a company in which one of the Trustees is a shareholder.

During the year the charity paid grants of £7,500 (2021 - £9,275) to Ateres, a charity of which Mr Y Halberstadt is also a Trustee.

SAMEACH

England & Wales - Charity number 1119825

Accounts

SAMEACH LIMITED

Independent examiner's report to the trustees of "Sameach Limited"

I report to the trustees on my examination of the financial statements of SAMEACH LIMITED ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

10 January 2022