

# LOUTH NAVIGATION TRUST

England & Wales · Charity number 1119812

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06128940](#)

**Registered** 2007-06-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Louth Navigation Trust  
Navigation Warehouse  
Riverhead Road  
Louth  
Lincolnshire  
LN11 0DA

**Phone** 01507605496

**Email** [secretary@louthnavigationtrust.org.uk](mailto:secretary@louthnavigationtrust.org.uk)

**Website** [www.louthnavigationtrust.org.uk](http://www.louthnavigationtrust.org.uk)

## Activities

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**Objects:** (I) THE ASSOCIATION IS ESTABLISHED TO PRESERVE, CONSERVE AND RESTORE THE LOUTH CANAL AND TO PROMOTE AND STIMULATE PUBLIC INTEREST IN, AND THE FULLEST APPROPRIATE USE BY THE PUBLIC OF, THE CANAL AND ITS ENVIRONS.(II) TO ADVANCE PUBLIC EDUCATION IN THE HISTORY AND FORMER USE OF THE LOUTH CANAL AND IN ASSOCIATED WILDLIFE OF CANALS AND INLAND WATERWAYS GENERALLY.

**Activities:** To preserve conserve and restore Louth Navigation and its environs.Promote the leisure, sport and recreational use of the canal and towpath.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** LINCOLNSHIRE
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,221	£98,970	-	-
2024-03-31	£16,667	£15,975	-	-
2023-03-31	£14,704	£12,704	-	-
2022-03-31	£14,393	£13,706	-	-
2021-03-31	£4,378	£15,570	-	-

## Trustees

Name	Role	Appointed
<b>ROGER ALLEN SUBDEN</b>	Chair	
Alan Pascoe Coulbeck		2019-06-19
Neil Anthony Nicholas Sharpley		2025-10-23
<b>PAULA JANE HUNT</b>		
Stephen John Betteridge		2016-06-23
Stuart Malcolm Sizer		2019-06-19

**LOUTH NAVIGATION TRUST**

England & Wales - Charity number 1119812

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# Accounts

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REGISTERED NUMBER: 06128940

**LOUTH NAVIGATION TRUST LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

THURSDAY



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20/11/2025

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COMPANIES HOUSE

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**TRUSTEES:**

Paula Jane Hunt  
David Carnell  
Andrew Stratford (deceased 13/6/2024)  
Roger Subden  
Stephen John Betteridge  
Alan Pascoe Coulbeck  
Stuart Malcolm Sizer  
Peter William Harry Brookes  
Alison Eades

**COMPANY SECRETARY:**

Paula Jane Hunt

**REGISTERED OFFICE:**

Navigation Warehouse  
Riverhead Road  
Louth  
Lincolnshire  
LN11 0DA

**BANKERS:**

Lloyds Bank Plc

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**Structure, governance and management**

Louth Navigation Trust is a registered company (number 6128940) and charity (number 1119812). Its governing document is its Articles of Association. The company was incorporated on 27<sup>th</sup> February 2007 and charitable status was gained on 27<sup>th</sup> July 2007.

The company remained dormant until July 2007 when it took over the assets and liabilities of the unincorporated charity Louth Navigation.

**Objectives and Activities**

To preserve, conserve and restore the Louth Canal and all connected therewith.

**Financial review**

As per the attached accounts.

Approved by the board of trustees on 11 June 2025 and are signed on their behalf by:



(R. Subden)

TRUSTEE

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	Unrestricted Fund 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES:</b>				
Incoming resources from generated funds				
Voluntary Income	2	100897	100897	16014
Activities for Generating Funds	3	323	323	646
Investment Income	4	-	-	7
<b>TOTAL INCOMING RESOURCES</b>		<b>101220</b>	<b>101220</b>	<b>16667</b>
<b>RESOURCE EXPENDED</b>				
Charitable activities	5	98970	98970	15975
Governance costs		-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>98970</b>	<b>98970</b>	<b>15975</b>
<b>NET INCOMING RESOURCES</b>		<b>2250</b>	<b>2250</b>	<b>692</b>
<b>RECONCILIATION OF FUNDS</b>				
Funds brought forward		20597	20597	19905
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>22847</b>	<b>22847</b>	<b>20597</b>

The company has no recognised gains or losses other than the results for the year as set out above.  
All of the activities of the company are classed as continuing.

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land			2580		2580
<b>CURRENT ASSETS</b>					
Stocks		2530		2536	
Cash at bank and in hand		<u>17737</u>		<u>15481</u>	
		<u>20267</u>		<u>18017</u>	
<b>CREDITORS: Amounts falling due within one year</b>		-		-	
<b>NET CURRENT ASSETS</b>			<u>20267</u>		<u>18017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22847</u>		<u>20597</u>
<b>FUNDS</b>					
Unrestricted	6		<u>22847</u>		<u>20597</u>
			<u>22847</u>		<u>20597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

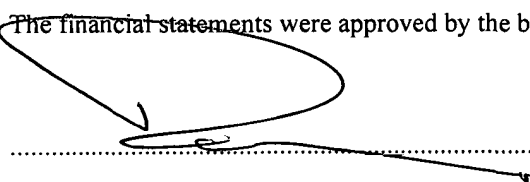
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

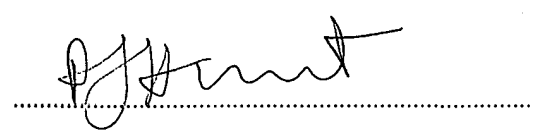
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of trustees on 11 June 2025 and are signed on their behalf by:



R Subden



P J Hunt

Company Registration Number: 6128940

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and in the preceding year.

**Basis of Accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Cash flow statements**

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Incoming resources**

Income represents income from donations, together with recovered tax reclaimed under gift aid.

Income from donations is included in incoming resources when it is received.

No donors have imposed conditions which have to be fulfilled before the trustees become entitled to use such income, and hence the charity has no restricted funds.

All other income is recognised in the statement of financial activities when it is received.

**Resources expended**

All expenditure is accounted for on an arising basis and has been classified under headings in the Statement of Financial Activities, with value added tax included with the item of expense to which it relates.

Fixed assets are recorded at cost less accumulated depreciation. Assets over £100 are capitalised and depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Membership	388	388	689
Donations	16917	16917	1257
Grants	2320	2320	12462
Slipway Grant	80397	80397	-
Christmas Market	875	875	1606
	100897	100897	16014

**3. ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Sales	11	11	99
Events	312	312	547
	323	323	646

**LOUTH NAVIGATION TRUST LIMITED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Bank Interest	-	-	7

**5. TOTAL RESOURCES EXPENDED**

**Costs directly allocated to activities**

	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Subscriptions	73	24
Insurance	965	924
Canal Costs	4056	13285
Telephone and Website	43	67
Postage and Stationery	47	608
Sundries	34	13
Warehouse	600	600
Stock Write Down	6	51
Slipway Austen Fen	93146	403
	<b>98970</b>	<b>15975</b>

**6. UNRESTRICTED AND RESTRICTED FUNDS**

	<b>Balance at 1 April 2024 £</b>	<b>Balance at 31 March 2025 £</b>
Unrestricted Funds	<u>20597</u>	<u>22847</u>

**7. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**8. COMPANY LIMITED BY GUARANTEE**

The company has no shares but is limited by guarantee.