

Annual Report and Financial Statements
for the Year Ended 31 July 2021

The Parkside Evangelical Trust

Charity registration number: 1119811

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Bosham
West Sussex
PO18 8NF

THE PARKSIDE EVANGELICAL TRUST

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Reference and Administrative Details

Trustees	Malcolm Hyde Julia Blanchett (resigned 31 March 2021) Nina Mills David Nickless
Principal Office	1 St Flora's Road Littlehampton West Sussex BN17 6BD
Charity Registration Number	1119811
Independent Examiner	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Bosham West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2021.

Structure, governance and management

Nature of governing document

The Trust was started by a Deed of Trust dated 5 May 1972. In June 2007 the Church was registered with the Charity Commission and a new Trust Deed dated 10 November 2006 was adopted.

The principal object of the charity is to operate Parkside Evangelical Church as an independent evangelical church in Littlehampton, West Sussex.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The Trustees are the employers of staff members. The day-to-day management and running of the Trust was delegated to the Pastor and the Elders of the Church. The Trustees met four times during the year. The Elders met on a regular basis to discuss the ongoing life and work of the Church.

The practical matters relating to the Church were delegated to a Team of Deacons who have the responsibility for maintaining and supervising the use of the Church buildings.

The responsibility for the spiritual life of the Church is vested in the Pastor and Elders.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

1. To advance the cause of the Christian faith both in this country and abroad. This involves supporting those engaged in mission locally, nationally and internationally, either as individuals or working with organisations.
2. To provide help and support, spiritually, financially and emotionally to those in need, whether in the Church or in the local community.
3. To make the premises available, at the discretion of the Elders, to other organisations in the community.
4. To arrange services and events for all age groups - these will have a varied content, which may include spiritual, educational or recreational.

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Trustees' Report

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In accordance with the guidelines for the Advancement of Religion for the Public Benefit, the Church engaged in a wide variety of activities, both within the Church, working with other Churches and in the wider community.

The Pastor Rory McClure is now in his ninth year of ministry. There has been challenging, consecutive Bible teaching throughout the year and this continued via excellent YouTube services recorded and posted online by the Pastor and distributed via DVD and CD to some older members who do not have Internet access. The members have continued their work in the church and in the community using Zoom, social media, visiting when allowed and telephone calls. The church was able to begin meeting again on the 4th October 2020 with hand sanitising on entry and mask wearing and social distancing measures in place. No singing was allowed but worship continued with recorded songs and displayed on screen lyrics. Details of people attending were recorded and a booking system was operated. When restrictions were lifted two 40 minute services were arranged, one at 10am and the other at 11.15. The first single 10.30 Service took place on the 25th July after all Covid restrictions were lifted on the 19th July. There were no recorded incidents of Covid being transmitted during any of these services. Financial support for this work has consolidated over the year but we are using some reserves to meet our requirements. The Trustees have not had to furlough the Pastor or the Administrator during any of the 'lockdown' period.

Encouragement in the practice of the Christian faith

During the year existing Church members have been encouraged in the practice of the Christian faith through regular services when permitted under restrictions. The main services have been held on Sundays. The morning services have attracted a wide age range of people. The average combined attendance has been between 40 to 50 each week for the two services. There were no evening services during Covid restrictions.

Home Groups also form part of the process of encouraging people in the Christian faith. During the Covid restrictions Homegroups and Prayer meetings have taken place on Zoom and via social media.

Seeking new followers

One of the ways to advance the Christian faith is to engage in sharing that faith with people of different faiths or none. The posting of our services on YouTube resulted in more than double the normal attendance on a Sunday morning logging in to watch. Those subscribing to the Pastors postings number over 400 and include viewers from Scotland, USA and Colombia.

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Trustees' Report

Missionary and outreach work

During the year members of the Church have been able to maintain contact with missionaries from different places and involved in varied ministries. Church members kept informed about these ministries as they too organised Zoom conferences and meetings.

In August, a summer camp in conjunction with other local Churches for children aged 9-11 from local primary schools normally held at Lodge Hill campsite was a non residential day activity week due to Covid restrictions.

Church members through the churches funds made donations to the Operation Romania Trust, the Prison Fellowship, the Gideon's, London City Mission, Slavic Gospel Association, Mediaserve, Tearfund, Release International, Wycliffe Bible Translation and local charities Turning Tides Homeless project, Christians Against Poverty and the Littlehampton Food Bank. The church supported all these financially.

The church continues to work with the Littlehampton Churches Together group.

The church is a member of the Sussex Gospel Partnership which offers Bible based training courses and conferences for church leaders and members across Sussex.

The church continues to be a member of the Evangelical Alliance.

Pastoral Care

During the year the pastoral care of Church members has continued to be a priority throughout the Pandemic and 'lockdowns'. Some home visits were possible, but care home and hospital visits were not allowed. Regular phone calls, helping with practical issues when needed, bereavement support and counselling continued. The Church has been able to help members in a number of ways, for example, financial matters, and links with the local authority and supporting families in the community. The church is continuing to try and support those that are in great need especially during the Covid restrictions and lockdown.

Use of the buildings

The buildings continued to be used by the Pre-School who operated every day of the week during the lockdown for children of essential workers. Slimming World was able to meet on the premises when allowed to do so as a Business. These two organisations have maintained their valuable contribution to the local community.

The following groups were suspended due to Covid lockdown:

The Arcade Knitters, Littlehampton Flower group and the Beaumont Flower group and the Littlehampton WI.

All these groups would normally be open to members of the local community.

It is clear from the above report that Parkside Church Trust has demonstrated during the year ending 31st July 2021 that their work in the advancement of the Christian faith has been for the public benefit.

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Trustees' Report

Financial review

The principal funding of the Church is provided by members donations which are given under Gift Aid whenever possible. Income in the year decreased by £40,985 to £71,639, as last year's increase of £40,623 was largely due to a bequest of £38,048. Gain on investments amounted to £678 (2020 - £2,605). Expenditure has increased in the year by £1,929 to £85,098. The deficit for the year amounts to £12,781 (2020 - surplus £32,060) and the reserves to carry forward amount to £487,991.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 13 January 2022 and signed on its behalf by:

.....
Malcolm Hyde
Trustee

.....
David Nickless
Trustee

THE PARKSIDE EVANGELICAL TRUST

Independent Examiner's Report to the trustees of The Parkside Evangelical Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of The Parkside Evangelical Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parkside Evangelical Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parkside Evangelical Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

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2 Broadbridge Business Centre
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13 January 2022

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Statement of Financial Activities for the Year Ended 31 July 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	54,381	258	54,639	96,702
Investment income		5	-	5	66
Other income	3	16,995	-	16,995	15,856
Total income		<u>71,381</u>	<u>258</u>	<u>71,639</u>	<u>112,624</u>
Expenditure on:					
Charitable activities	4	84,840	258	85,098	83,169
Total expenditure		<u>84,840</u>	<u>258</u>	<u>85,098</u>	<u>83,169</u>
Gains/losses on investment assets		<u>(678)</u>	<u>-</u>	<u>(678)</u>	<u>(2,605)</u>
Net (expenditure)/income		<u>(12,781)</u>	<u>-</u>	<u>(12,781)</u>	<u>32,060</u>
Net movement in funds		(12,781)	-	(12,781)	32,060
Reconciliation of funds					
Total funds brought forward		<u>500,772</u>	<u>-</u>	<u>500,772</u>	<u>468,712</u>
Total funds carried forward	12	<u>487,991</u>	<u>-</u>	<u>487,991</u>	<u>500,772</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

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Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	356,793	364,065
Current assets			
Debtors	9	2,486	3,836
Investments		81,232	80,554
Cash at bank and in hand		49,671	55,197
		133,389	139,587
Creditors: Amounts falling due within one year	10	(2,191)	(2,880)
Net current assets		131,198	136,707
Net assets		487,991	500,772
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		487,991	500,772
Total funds	12	487,991	500,772

The financial statements on pages 7 to 17 were approved by the Trustees, and authorised for issue on 13 January 2022 and signed on their behalf by:

.....
Malcolm Hyde
Trustee

.....
David Nickless
Trustee

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parkside Evangelical Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Building improvements and fixtures	2% on cost
Furniture and equipment	20% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 July 2021

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	54,381	258	54,639	58,654
Legacies	-	-	-	38,048
	<u>54,381</u>	<u>258</u>	<u>54,639</u>	<u>96,702</u>

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

3 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	<u>16,995</u>	<u>16,995</u>	<u>15,856</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Events and activities costs		-	-	-	152
Worship and book expenses		676	-	676	774
Gifts to speakers		-	-	-	200
Youth and children's work		-	-	-	213
Outreach		583	-	583	599
Catering		-	-	-	258
Advertising		290	-	290	427
Telephone and internet		593	-	593	862
Repairs and maintenance		12,744	-	12,744	8,190
Utilities		4,173	-	4,173	3,541
Insurance		2,843	-	2,843	2,637
Printing and stationery		1,267	-	1,267	1,422
Financial services		362	-	362	294
Independent examination		1,380	-	1,380	1,380
Depreciation, amortisation and other similar costs		11,509	-	11,509	10,097
Grant funding of activities	5	6,320	258	6,578	8,910
Staff costs	7	<u>42,100</u>	<u>-</u>	<u>42,100</u>	<u>43,213</u>
		<u>84,840</u>	<u>258</u>	<u>85,098</u>	<u>83,169</u>

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Notes to the Financial Statements for the Year Ended 31 July 2021

5 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grants paid	<u>5,983</u>	<u>7,130</u>	<u>595</u>	<u>1,780</u>

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	41,244	41,954
Social security costs	21	427
Pension costs	<u>835</u>	<u>832</u>
	<u>42,100</u>	<u>43,213</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Building improvements and fixtures £	Total £
Cost					
At 1 August 2020	400,000	8,905	-	15,797	424,702
Additions	<u>-</u>	<u>-</u>	<u>4,237</u>	<u>-</u>	<u>4,237</u>
At 31 July 2021	<u>400,000</u>	<u>8,905</u>	<u>4,237</u>	<u>15,797</u>	<u>428,939</u>
Depreciation					
At 1 August 2020	48,000	1,781	-	10,856	60,637
Charge for the year	<u>8,000</u>	<u>1,781</u>	<u>1,412</u>	<u>316</u>	<u>11,509</u>
At 31 July 2021	<u>56,000</u>	<u>3,562</u>	<u>1,412</u>	<u>11,172</u>	<u>72,146</u>
Net book value					
At 31 July 2021	<u>344,000</u>	<u>5,343</u>	<u>2,825</u>	<u>4,625</u>	<u>356,793</u>
At 31 July 2020	<u>352,000</u>	<u>7,124</u>	<u>-</u>	<u>4,941</u>	<u>364,065</u>

The Church revalued its freehold property many years ago and has elected to use this valuation as the deemed cost of the property under the transitional provisions for the adoption of Charities SORP FRS102. The Church building in St Flora's Road, Littlehampton is included at a value of £340,000, and the Church cottage is shown at it's valuation of £60,000.

9 Debtors

	2021 £	2020 £
Prepayments	2,148	2,067
Accrued income	<u>338</u>	<u>1,769</u>
	<u>2,486</u>	<u>3,836</u>

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	583	584
Accruals	<u>1,608</u>	<u>2,296</u>
	<u>2,191</u>	<u>2,880</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £835 (2020 - £832).

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

12 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General				
General Funds	500,772	72,059	(84,840)	487,991
Restricted funds				
Specific gifts fund	-	258	(258)	-
Total funds	<u>500,772</u>	<u>72,317</u>	<u>(85,098)</u>	<u>487,991</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
General				
General Funds	468,712	112,876	(80,816)	500,772
Restricted funds				
Building fund	-	763	(763)	-
Specific gifts fund	-	1,590	(1,590)	-
	<u>-</u>	<u>2,353</u>	<u>(2,353)</u>	<u>-</u>
Total funds	<u>468,712</u>	<u>115,229</u>	<u>(83,169)</u>	<u>500,772</u>

THE PARKSIDE EVANGELICAL TRUST

Notes to the Financial Statements for the Year Ended 31 July 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	356,793	356,793
Current assets	133,389	133,389
Current liabilities	<u>(2,191)</u>	<u>(2,191)</u>
Total net assets	<u>487,991</u>	<u>487,991</u>
	Unrestricted funds General £	Total funds at 31 July 2020 £
Tangible fixed assets	364,065	364,065
Current assets	139,587	139,587
Current liabilities	<u>(2,880)</u>	<u>(2,880)</u>
Total net assets	<u>500,772</u>	<u>500,772</u>