

Charity number: 1119794

Registered number: 05895540

WYCOMBE WANDERERS FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

WYCOMBE WANDERERS FOUNDATION

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WYCOMBE WANDERERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	A Hussain, Chairman M Harker C J Hayfield P Lerner D J Lovelock A Parry J L S Ross (appointed 28 March 2024) J Shaw Y Thomas A Velasco E Chow (appointed 01 June 2025)
Charity registered number	1119794
Registered office	Adams Park Hillbottom Road High Wycombe Buckinghamshire HP12 4HJ
Senior management team	Mark Gaitskell, CEO Kirk Williams, Head of Sports Participation Luke Godfrey, Head of Inclusion & Cohesion Andrew Homent, Activity Programme Manager Kelly Rees, Head of Education & Employability
Independent auditors	Barnes Roffe Audit Limited Chartered Accountants Statutory Auditor Leytonstone House 3 Hanbury Drive London E11 1GA
Bankers	National Westminster Bank plc 9 Bank Court Hemel Hempstead Hertfordshire HP1 1BS

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 September 2023 to 31 August 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The mission of Wycombe Wanderers Foundation (WWF) is to deliver an innovative and appealing range of activities, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Foundation aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

These are summarised succinctly into the following vision and mission:

Vision - an educated, healthier, more connected community

Mission - to place Wycombe Wanderers Football Club at the forefront of supporting local people and communities to thrive.

The income and property of the charity is to be applied solely towards the promotion of the above objects and charitable objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Review of activities

Due to a staffing restructure, four operating departments became three – Education & Employability, Health & Inclusion and Sports Participation however, our four strategic aims around these areas of work remained, delivering programmes and projects which:

- 1) Encourage physical activity and provide opportunities to participate in sport and establish healthy habits, regardless of personal and social circumstances.
- 2) Effectively tackle a range of existing and emerging public health and social issues.
- 3) Encourage learning and provide opportunities for people to improve their knowledge and skills in order to succeed.
- 4) Break down social barriers and encourage people to live harmoniously and provide inclusive participation opportunities that build and develop social networks.

A total of £35,000 was received from the English Football League Trust (recently rebranded to EFL in the Community - EFLitC) during the year 2023-24. £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs. Additional funds via the EFLitC came in the form of a business development grant, Sky Bet Building Foundations Fund and Kellogg's national sponsorship of the summer camps programme combined totalling £40,000.

The Premier League Charitable Fund granted £95,000 to support the provision of our Premier League Primary Stars project (£35,000) Premier League Kicks project (£35,000) and Fans Fund in the form of a Community Engagement Officer (£25,000).

The Rothschild Foundation provided WWF with a one-off grant of £100,000 to deliver a year-long social research project looking into the barriers to sports participation for under 18's in High Wycombe.

Financial review

Going concern

Although WWF finished the year in surplus, this was in part due to several ongoing projects (Rothschild, Fans Fund) but also as a result of stringent spending, thriving football-based provision and the hard work of a passionate and dedicated team of staff. This surplus enabled the payment of a staff bonus and initial replenishment of our cash reserves which remains a key focus and ongoing concern to reach an acceptable level. A point acknowledged by the trustees but that will take time within the current climate. Recruitment within our sector is considered extremely challenging and whilst non-contractual, payment of our staff bonus is considered an important USP geared towards staff retention, in a crowded marketplace where progression opportunities are significant. The Trustees are optimistic with regards to the future financial state of the charity. This is due to the emphasis being placed on reducing expenditure and generating additional unrestricted income wherever possible.

Given this approach, alongside future development plans and an optimism that WWF programmes can expand and grow as a result, WWF Trustees feel positive about WWF's prospects and are of the firm opinion that WWF meets the criteria for the 'going concern' concept to remain appropriate.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

The Reserves Policy of WWF dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to three months. With ever increasing costs this figure increases year-on-year. The day-to-day operating costs concerned with the reserve policy take into account average monthly wage costs, facility costs giving a total monthly cost of £51,000 and a three-month total of £153,000.

The reason the WWF Board of Trustees have set this reserve policy amount is to assist WWF in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWF have sufficient reserves to be financially stable.

The WWF Board of Trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from EFLitC. The WWF Board of Trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWF, and to foresee any significant financial problems that WWF may be suffering from. Therefore, it will be the WWF Board of Trustees responsibility to monitor WWF reserve levels at regular intervals, and at a minimum of every financial quarter. Specifically, the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target and consider whether this is due to short-term circumstance or longer-term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

Investments policy

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy, as at present, the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meantime, they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

Financial risk management objectives and policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. External risks to funding have led to a strategic plan, which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies, so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Constitution

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The Trustees are also the Directors of the charitable company for the purposes of company law.

WWF's Memorandum and Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to support and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

Methods of appointment or election of Trustees

WWF is managed by a Board of Trustees/Directors plus Officers. The WWF Trustees maintain a collective WWF Board Skills Audit and screen any potential new Trustee against the collective needs of the Board.

The WWF Board of Trustees consists of representatives as follows:

Directors/Trustees

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust *
- At least one of the above 4 representatives must be female
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

Officers - Non-Voting Attendees

- Wycombe Wanderers Foundation Chief Executive Officer

At the close of the reporting period the WWF Trustees were as follows:

Trustees nominated by Wycombe Wanderers Football Club:

- Adam Velasco
- Alan Parry

Trustees nominated by Wycombe Wanderers Trust:

- Peter Lerner

Independent Trustees:

- Arif Hussain
- Yvette Thomas
- Derek Lovelock
- Colin Hayfield
- Mimi Harker
- John Shaw
- Jade Ross

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

New Trustees are appointed upon targeted recruitment and the recommendation of existing Trustees; they must retire at the next annual general meeting and offer themselves for reelection. Trustees are appointed initially for a three-year period, with approximately one-third of the Trustees retiring by rotation each year at the Annual General Meeting. Retiring Trustees are eligible for being re-appointed, for a further three-year term of office, subject to the approval of any nominating body and the Board.

On appointment Trustees complete a register of interests and are inducted by the existing Trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the Trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the charity. The cost of this insurance was £1,396 during the reporting period.

An annual review of the Trustees' skills is carried out and appropriate training is provided where necessary.

Organisational structure and decision-making policies

The Board of Trustees, which shall include no less than three members, administer the charity. The Board of Trustees ideally comprises of ten Trustees – six independent Trustees and four Trustees who represent the Wycombe Wanderers Supporters Trust and Wycombe Wanderers Football Club. The board meets on a quarterly basis. A WWF Chief Executive is appointed by the board to manage the day-to-day operations of the charity.

Pay policy for key management personnel

WWF has a staff matrix in place. The Structure covers all employees and is classified by role. Each role clearly indicates a range of pay bands with potential incremental rises. The outcome of annual performance management reviews contribute and influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirmed that systems have been established to enable regular reports to be produced for the Trustees, so that necessary steps can be taken to lessen these risks.

Related party relationships

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Supporters Trust

There are limited transactions between WWF and these companies, any transactions which have taken place are disclosed within these accounts.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

WWF are committed to delivering a comprehensive and diverse range of programmes and projects aligned to our key strategic aims, which meet the needs of our local community. Our portfolio of P&P's continues to develop and evolve alongside the changing landscape of society, Wycombe Wanderers Football Club and financial challenges. WWF's activities during the reporting period in furtherance of these objectives included the following:

Health & Inclusion (Key strategic areas: Health & Well-Being and Inclusion & Cohesion):

- *'Keep Moving Forward'* - a suite of projects, all of which aim to engage those suffering from mental health issues to facilitate improvements. Currently the projects include a wellbeing walk, a yoga session, and a gardening group.
- *Walking Football* - weekly sessions that focus on sports participation as well as the inclusiveness/social elements of team sports participation and aims to engage those over 50 years old and/or with pre-existing health conditions.
- *Bump & Beyond* - a fitness programme for expectant and new mums.
- *Blue Arrows* - a first of its kind darts programme using darts as the vehicle to improve men's mental health.
- *No More Falls* - a seated fitness programme for over 60's aimed at improving core strength to reduce to likelihood of domestic falls.

Social Inclusion:

- *Premier League Kicks* - football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.
- *Social Inclusion Workshops and Events* - delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating young people on racism and equality, diversity and inclusion.
- *Youth Intervention Programme* - the YIP programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWF Custody Intervention Coaches in custody suites across the county.
- *Street Soccer* - using football as the vehicle to support the homeless or those at risk of homelessness. The programme consists of coaching, employability and skills workshops.
- *Youth Clubs* - Youth Clubs that provide young people with a safe place to spend their time.
- *Inclusive After School Clubs* - fully funded after school sports clubs that come at zero cost to the participants in order to create full accessibility.

Education & Employability:

- *Premier League Primary Stars* - programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.
- *Future Goals* - a suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity or criminality. Currently consists of WWF coaches and education staff working in local schools to mentor targeted pupils.
- *Education Days/Events* - delivery of workshops and events targeting young people and educating them on current societal & environmental issues and important topics such as anti-racism, anti-bullying, rail & internet safety, cultural awareness and world book day.
- *Looked After Children* – A matchday experience for children in social care or with difficult backgrounds using the power of football to inspire.
- *HAF Camps* – Low ratio holiday camp provision for those with profound learning difficulties.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods (continued)

Sports Participation (Key strategic areas: Performance and Sports Participation):

- *School Clubs* - Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.
- *Holiday Courses* - Provides safe and healthy holiday football activities.
- *Saturday Morning Clubs* - Sessions that provide youngsters with a gentle and supportive introduction to football.
- *Adams Park Cup* - Community football tournaments taking place on the pitch at Adams Park stadium.
- *Elite Development Academy* - Football sessions for local youngsters (male & female) who show high levels of ability with the aim of further progressing them to play at the highest possible levels.
- *Henley College Football & Education Programme* - Gifted and talented football programme delivered at Henley College supplementing their chosen education route.

In addition to the above WWF also delivers a number of activities for, or on behalf of the WWFC, including processing charity requests, organising matchday ball retrievers, matchday activations, organising player appearance requests (a Professional Footballer's Association responsibility for player engagements in the community) and stadium tours. These support the football club to sit at the heart of its community.

Our 2023-26 strategy, accessible via our website www.wycombewanderersfoundation.co.uk outlines the above in more detail.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WYCOMBE WANDERERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor, Barnes Roffe Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on
26-Aug-2025 and signed on their behalf by:

Arif Hussain

A Hussain
(Chair of Trustees)

WYCOMBE WANDERERS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION

Opinion

We have audited the financial statements of Wycombe Wanderers Foundation (the 'charity') for the year ended 31 August 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WYCOMBE WANDERERS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

WYCOMBE WANDERERS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

All relevant laws and regulations identified and areas susceptible to fraud that could have a material effect on the financial statements were communicated. Any instances of non-compliance with laws and regulations identified were considered in our audit approach. The most significant laws and regulations were determined as follows:

- UK GAAP FRS 102 and Companies Act; and
- Charities Act 2011.

Additional audit procedures performed by the audit engagement team included:

- Review of the financial statement disclosures and testing to supporting documentation
- Completion of disclosure checklist to identify areas of non-compliance.

The areas that we identified as being susceptible to material misstatement due to fraud were:

- Revenue recognition (including grant income);
- Management override.

WYCOMBE WANDERERS FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

Audit procedures in response to the identified areas above:

- Agreeing the financial statements disclosures to underlying supporting documentation;;
- enquiring of management about actual and potential litigation and claims;
- Performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Other matters

In the previous accounting period the charity was entitled to an exemption from audit under the Charities Act. Therefore, the prior period financial statements were not subject to an audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe Audit Limited.

Barnes Roffe Audit Limited

Chartered Accountants
Statutory Auditor
Leytonstone House
3 Hanbury Drive
London
E11 1GA

Date: 27-Aug-2025

Barnes Roffe Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

WYCOMBE WANDERERS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	120,545	220,205	340,750	<i>274,405</i>
Charitable activities	4	140,889	627,771	768,660	<i>515,113</i>
Total income		261,434	847,976	1,109,410	<i>789,518</i>
Expenditure on:					
Charitable activities	5	261,503	830,041	1,091,544	<i>783,950</i>
Total expenditure		261,503	830,041	1,091,544	<i>783,950</i>
Net movement in funds		(69)	17,935	17,866	<i>5,568</i>
Reconciliation of funds:					
Total funds brought forward		15,343	(646)	14,697	<i>9,129</i>
Net movement in funds		(69)	17,935	17,866	<i>5,568</i>
Total funds carried forward		15,274	17,289	32,563	<i>14,697</i>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.

WYCOMBE WANDERERS FOUNDATION

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	577	866
Current assets			
Debtors	11	49,936	48,917
Cash at bank and in hand		199,492	130,953
		<u>249,428</u>	<u>179,870</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(217,442)	(166,039)
Net current assets		<u>31,986</u>	<u>13,831</u>
Total net assets		<u><u>32,563</u></u>	<u><u>14,697</u></u>
Charity funds			
Restricted funds	13	15,274	15,343
Unrestricted funds	13	17,289	(646)
Total funds		<u><u>32,563</u></u>	<u><u>14,697</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26-Aug-2025 and signed on their behalf by:

Arif Hussain

.....
A Hussain
(Chair of Trustees)

The notes on pages 17 to 33 form part of these financial statements.

WYCOMBE WANDERERS FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	68,539	15,259
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,155)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	-	(1,155)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	68,539	14,104
Cash and cash equivalents at the beginning of the year	130,953	116,849
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	199,492	130,953
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 33 form part of these financial statements

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered revenue streams and net current asset levels, and further details are discussed in the trustees report.

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

Motor vehicles	-	17% per annum on a straight line basis
Fixtures and fittings	-	25% per annum on a straight line basis
Computer equipment	-	25% per annum on a straight line basis

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Sponsorships	-	106,181	106,181
Donations	-	11,492	11,492
Grants	120,545	97,844	218,389
Government grants	-	4,688	4,688
	<u>120,545</u>	<u>220,205</u>	<u>340,750</u>
	<u><u>120,545</u></u>	<u><u>220,205</u></u>	<u><u>340,750</u></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sponsorships	15,080	83,317	98,397
Donations	-	4,980	4,980
Grants	102,863	67,290	170,153
Government grants	-	875	875
	<u>117,943</u>	<u>156,462</u>	<u>274,405</u>
	<u><u>117,943</u></u>	<u><u>156,462</u></u>	<u><u>274,405</u></u>

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Sport and educational activities	140,889	627,771	768,660
	<u>140,889</u>	<u>627,771</u>	<u>768,660</u>
	<u><u>140,889</u></u>	<u><u>627,771</u></u>	<u><u>768,660</u></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sport and educational activities	54,498	460,615	515,113
	<u>54,498</u>	<u>460,615</u>	<u>515,113</u>
	<u><u>54,498</u></u>	<u><u>460,615</u></u>	<u><u>515,113</u></u>

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Sport and educational activities	261,503	830,041	1,091,544
	<u>261,503</u>	<u>830,041</u>	<u>1,091,544</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Sport and educational activities	172,267	611,683	783,950
	<u>172,267</u>	<u>611,683</u>	<u>783,950</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Sport and educational activities	866,524	225,020	1,091,544
	<u>866,524</u>	<u>225,020</u>	<u>1,091,544</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Sport and educational activities	473,077	310,873	783,950
	<u>473,077</u>	<u>310,873</u>	<u>783,950</u>

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Sport and educational activities 2024 £	Total funds 2024 £
Staff costs	623,709	623,709
Activity costs	49,829	49,829
Pitch hire	112,805	112,805
Football kit and equipment	34,255	34,255
Prizes and medals	6,377	6,377
Motor expenses	27,939	27,939
External staff costs	160	160
Advertising	2,039	2,039
Catering and refreshments	4,162	4,162
Miscellaneous	5,249	5,249
Total 2024	<u>866,524</u>	<u>866,524</u>

	<i>Sport and educational activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	286,610	286,610
Activity costs	8,224	8,224
Pitch hire	109,915	109,915
Football kit and equipment	12,013	12,013
Prizes and medals	5,823	5,823
Motor expenses	15,363	15,363
External staff costs	27,368	27,368
Advertising	1,326	1,326
Catering and refreshments	2,230	2,230
Miscellaneous	4,205	4,205
<i>Total 2023</i>	<u>473,077</u>	<u>473,077</u>

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Sport and educational activities 2024 £	Total funds 2024 £
Staff costs	133,443	133,443
Depreciation	289	289
Miscellaneous	6	6
Telephone and IT support	5,763	5,763
Print, post and stationery	204	204
Bank and credit card charges	1,008	1,008
Accountancy and other services	35,978	35,978
Legal fees	4,784	4,784
Insurance	1,945	1,945
HR and recruitment costs	3,099	3,099
Management fees	16,400	16,400
Provision for doubtful debts	22,101	22,101
Total 2024	225,020	225,020

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Sport and educational activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	243,776	243,776
Depreciation	327	327
Telephone and IT support	7,175	7,175
Print, post and stationery	3,670	3,670
Bank and credit card charges	592	592
Accountancy and other services	40,597	40,597
Legal fees	5,159	5,159
Independent examiners' cost	3,180	3,180
Accommodation costs	3,765	3,765
Insurance	1,202	1,202
HR and recruitment costs	1,430	1,430
<i>Total 2023</i>	<u>310,873</u>	<u>310,873</u>

7. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,000	-
Fees payable to the Charity's Independent Examiner		
The review of the Charity's annual accounts	-	3,804

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8. Staff costs

	2024 £	2023 £
Wages and salaries	685,057	485,763
Social security costs	51,563	34,536
Contribution to defined contribution pension schemes	20,532	10,087
	<u>757,152</u>	<u>530,386</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Direct charitable	24	17
Coaches	9	9
Administration	1	1
	<u>34</u>	<u>27</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £70,001 - £80,000	1	-

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £273,615 (2023: £243,777).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 September 2023	1,155
At 31 August 2024	<u>1,155</u>
Depreciation	
At 1 September 2023	289
Charge for the year	289
At 31 August 2024	<u>578</u>
Net book value	
At 31 August 2024	<u>577</u>
<i>At 31 August 2023</i>	<u>866</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	48,545	28,410
Other debtors	-	8,855
Prepayments and accrued income	1,391	11,652
	<u>49,936</u>	<u>48,917</u>

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	31,386	10,447
Other taxation and social security	10,775	10,777
Other creditors	4,403	1,210
Accruals and deferred income	170,878	143,605
	<u>217,442</u>	<u>166,039</u>
	2024 £	2023 £
Deferred income at 1 September 2023	104,562	81,455
Resources deferred during the year	116,793	104,562
Amounts released from previous periods	(104,562)	(81,455)
	<u>116,793</u>	<u>104,562</u>

Deferred income relates to income received relating to the next financial year.

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds	(646)	847,976	(830,041)	17,289
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Lord Wandsworth	4,080	-	-	4,080
Age UK Walking Football	3,000	-	-	3,000
StreetGames - Youth Intervention	8,263	1,188	(1,257)	8,194
Twinning project	-	2,500	(2,500)	-
Premier League Primary Stars	-	35,125	(35,125)	-
Premier League Kicks	-	39,105	(39,105)	-
GULP	-	25,000	(25,000)	-
Rothschild	-	100,000	(100,000)	-
HAF Projects	-	38,368	(38,368)	-
John Lewis E&E fund	-	1,333	(1,333)	-
Walking football	-	18,815	(18,815)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	15,343	261,434	(261,503)	15,274
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 14,697 <hr/>	<hr/> 1,109,410 <hr/>	<hr/> (1,091,544) <hr/>	<hr/> 32,563 <hr/>

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds	(6,040)	617,077	(611,683)	(646)
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Looked After Children	-	4,776	(4,776)	-
Lord Wandsworth	-	4,080	-	4,080
Twinning project	-	5,000	(5,000)	-
HAF Projects	-	39,944	(39,944)	-
HM Prison & Probation service BAME	9,112	-	(9,112)	-
Age UK Walking Football	-	7,562	(4,562)	3,000
POW	840	-	(840)	-
FL Primary Stars	180	35,000	(35,180)	-
Gulp	-	2,850	(2,850)	-
Menopause Workshop	-	2,000	(2,000)	-
StreetGames - Youth Intervention	-	16,263	(8,000)	8,263
Premier League Kicks	-	35,000	(35,000)	-
PL Kicks LEAP	-	1,188	(1,188)	-
Warm Hub	-	4,100	(4,100)	-
Dreams (Warm Hub)	-	3,673	(3,673)	-
Rothschild	-	11,005	(11,005)	-
Football stadium improvement	3,824	-	(3,824)	-
Skateboarding Project	1,213	-	(1,213)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	15,169	172,441	(172,267)	15,343
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	9,129	789,518	(783,950)	14,697
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

13. Statement of funds (continued)

Fit Chairboys (previously Football Fans In Training)

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

Premier League Kicks Programme

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	577	577
Current assets	15,274	234,154	249,428
Creditors due within one year	-	(217,442)	(217,442)
Total	15,274	17,289	32,563

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	866	866
Current assets	15,343	164,527	179,870
Creditors due within one year	-	(166,039)	(166,039)
Total	15,343	(646)	14,697

WYCOMBE WANDERERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	17,866	5,568
Adjustments for:		
Depreciation charges	289	327
Decrease/(increase) in debtors	(23,120)	15,795
Increase/(decrease) in creditors	51,803	(6,431)
Net cash provided by operating activities	46,838	15,259

16. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	199,492	130,953

17. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	130,953	68,539	199,492

18. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,194 (2023 - £10,087). Contributions totalling £3,099 (2023 - £1,651) were payable to the fund at the balance sheet date and are included in creditors.

WYCOMBE WANDERERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

19. Related party transactions

The Foundation incurs costs from Wycombe Wanderers Football Club to cover office running costs. For 2024 these amounted to £16,400 (2023 - £9,412). At 31 August 2024, Foundation owed the Club £3,163 (2023 - £1,367).