

# Wycombe Wanderers Foundation

England & Wales · Charity number 1119794

## Details

|                |                                                                                 |
|----------------|---------------------------------------------------------------------------------|
| Other names    | WYCOMBE WANDERERS COMMUNITY TRUST, WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST |
| Status         | Registered                                                                      |
| Legal form     | Charitable company                                                              |
| Company number | <a href="#">05895540</a>                                                        |
| Registered     | 2007-06-21                                                                      |
| Register       | <a href="#">View on the Charity Commission register</a>                         |

## Contact

|         |                                                                                                                              |
|---------|------------------------------------------------------------------------------------------------------------------------------|
| Address | Wycombe Wanderers Foundation<br>Adams Park Stadium<br>Hillbottom Road<br>Sands Industrial Estate<br>High Wycombe<br>HP12 4HJ |
| Phone   | 01494455736                                                                                                                  |
| Email   | <a href="mailto:community@wwfc.com">community@wwfc.com</a>                                                                   |
| Website | <a href="http://www.wycombewanderersfoundation.co.uk">www.wycombewanderersfoundation.co.uk</a>                               |

## Activities

**Objects:** ARE TO FURTHER AND ASSIST IN THE EDUCATION (ON A SOCIAL AND PHYSICAL BASIS) OF CHILDREN AND ADULTS WITHIN THE HIGH WYCOMBE AND SURROUNDING AREAS INCLUDING (WITHOUT LIMITATION) THROUGH THE USE OF THE GAME OF FOOTBALL (INCLUDING ITS HISTORY AND RULES) AND OTHER ANCILLARY SPORTING ACTIVITIES AS EDUCATIONAL TOOLS AND IN FURTHERANCE OF THAT OBJECT TO PROVIDE IN HIGH WYCOMBE AND ITS SURROUNDING AREA FACILITIES AT WYCOMBE WANDERERS' FOOTBALL GROUND FOR MEETINGS, LECTURES AND CLASSES FOR THE BENEFIT OF SUCH CHILDREN AND ADULTS.

**Activities:** Wycombe Wanderers Foundation is the charitable arm of professional football club Wycombe Wanderers FC. Our Vision - an educated, healthier, more connected community. Our Mission - to place Wycombe Wanderers FC at the forefront of supporting local people and communities to thrive. Connect with us @WWFCFdn

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, BUCKINGHAMSHIRE
- Buckinghamshire

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-08-31 | £1,042,567 | £1,114,915  | £-39,785 | 35        |
| 2024-08-31 | £1,109,410 | £1,091,544  | £32,563  | 34        |
| 2023-08-31 | £789,518   | £783,950    | £14,697  | 27        |
| 2022-08-31 | £720,216   | £724,039    | £9,129   | 28        |
| 2021-08-31 | £579,666   | £586,988    | £12,952  | 23        |
| 2020-08-31 | £479,928   | £565,583    | -        | -         |

## Trustees

| Name                   | Role | Appointed  |
|------------------------|------|------------|
| ARIF HUSSAIN           |      | 2023-06-13 |
| Adam Velasco           |      | 2019-12-19 |
| Alan Parry             |      | 2023-06-13 |
| Aquila Burgess         |      | 2025-09-23 |
| Ben Dunlop             |      | 2025-12-18 |
| Derek John Lovelock    |      | 2021-09-28 |
| Emily Chow             |      | 2025-06-01 |
| Jade Lilian Sarah Ross |      | 2024-03-28 |
| John Shaw              |      | 2023-06-13 |
| Paul Asare-Archer      |      | 2025-12-01 |
| Tim Davies             |      | 2025-09-23 |
| Yvette Thomas          |      | 2021-09-28 |

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# Accounts

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Charity number: 1119794

Registered number: 05895540

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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## WYCOMBE WANDERERS FOUNDATION

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## WYCOMBE WANDERERS FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025

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|                                  |                                                                                                                                                                                                                                                                                                         |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | A Hussain, Chairman<br>B Dunlop (appointed 18 December 2025)<br>P Asare-Archer (appointed 1 December 2025)<br>T Davies (appointed 23 September 2025)<br>D Lovelock<br>A Parry<br>J Ross<br>J Shaw<br>Y Thomas<br>A Velasco<br>E Chow (appointed 1 June 2025)<br>A Burgess (appointed 23 September 2025) |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                                                                                                                                                 |
| <b>Registered office</b>         | Adams Park<br>Hillbottom Road<br>High Wycombe<br>Buckinghamshire<br>HP12 4HJ                                                                                                                                                                                                                            |
| <b>Senior management team</b>    | Mark Gaitskell, CEO<br>Kirk Williams, Head of Performance<br>Luke Godfrey, Head of Inclusion & Cohesion<br>Andrew Homent, Head of Sports Participation<br>Kelly Rees, Head of Education & Employability                                                                                                 |
| <b>Independent auditors</b>      | Barnes Roffe Audit Limited<br>Chartered Accountants<br>Statutory Auditor<br>Leytonstone House<br>3 Hanbury Drive<br>London<br>E11 1GA                                                                                                                                                                   |
| <b>Bankers</b>                   | National Westminster Bank plc<br>9 Bank Court<br>Hemel Hempstead<br>Hertfordshire<br>HP1 1BS                                                                                                                                                                                                            |

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

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The Trustees present their annual report together with the financial statements of the charity for the year 1st September 2024 to 31st August 2025.

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **Policies and objectives**

Wycombe Wanderers Foundation (WWF) delivers an innovative and appealing range of activities, to educate, motivate and inspire as many people as possible through the power of sport, football and Wycombe Wanderers Football Club with an overarching vision and mission as follows:

*Vision – An educated, healthier and more connected community.*

*Mission – To place Wycombe Wanderers Football Club at the forefront of supporting local people and communities to thrive.*

Specifically, WWF aims are:

- To help build a more active, inclusive, healthy and integrated community.
- To help improve educational outcomes within our community.
- To contribute to creating a safer and more cohesive community.
- To deliver professional, high-quality, safe and accessible services
- To respect and listen to the views of children, young people and adults living in our surrounding communities and to use these views to shape our offering and strategy.
- To strive for excellence in our service, communication and care to our participants, staff and stakeholders.
- To provide activities that engage and empower those living in our community.
- To add value, be positive, open and collaborative.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Achievements and performance

##### Review of activities

Throughout the 2024–25 reporting period, Wycombe Wanderers Foundation continued to deliver a broad and impactful programme of community activity across Buckinghamshire and the surrounding areas. The Foundation remained structured around four operational departments – Education & Employability, Health & Inclusion and Sports Participation, Performance and Pathways – while continuing to work towards four overarching strategic aims:

- 1) Encourage physical activity and creating opportunities to participate in sport and establish healthy habits, regardless of personal and social circumstances.
- 2) Tackling a range of existing and emerging public health and social issues.
- 3) Encourage learning and creating opportunities for people to improve their knowledge, confidence and skills.
- 4) Breaking down social barriers and creating inclusive opportunities that build stronger and more cohesive communities.

The Foundation continued to work closely with Wycombe Wanderers Football Club, schools, local authorities, health providers, community groups and national football partners to deliver meaningful programmes with measurable outcomes.

Core funding and programme support continued through partnerships with EFL in the Community, the Premier League Charitable Fund and a variety of grant-making organisations and local stakeholders. These partnerships enabled WWF to expand delivery capacity, sustain existing projects and develop new initiatives responding to local need.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Achievements and performance (continued)

##### Health & Inclusion

WWF continued to deliver a range of health and well-being programmes supporting participants of all ages.

The “Keep Moving Forward” programme remained a central part of the Foundation’s mental health provision, supporting individuals experiencing poor mental health and social isolation through physical activity, walking groups, wellbeing sessions and peer support opportunities.

Walking Football sessions continued to engage older adults and participants with existing health conditions, providing both physical activity and important social interaction opportunities.

The Foundation also continued delivery of:

- Bump & Beyond sessions supporting expectant and new mothers.
- Blue Arrows, the innovative darts-based mental health programme.
- No More Falls, a seated fitness and mobility programme for older adults.
- Wider wellbeing interventions encouraging healthier lifestyles and sustained physical activity.

The Foundation strengthened relationships with local health partners and community organisations throughout the reporting period in order to maximise referral pathways and increase participant reach.

Premier League Kicks continued to provide free evening and weekend football and physical activity sessions for young people aged 8–18 alongside skills based workshops and activations, helping to reduce anti-social behaviour, improve wellbeing and create safer communities. The programme also delivered girls-only provision and leadership opportunities for young participants.

WWF continued to deliver anti-racism, equality and inclusion workshops in partnership with schools and community organisations, supporting wider social education and awareness.

Additional inclusion-focused projects delivered during the year included:

- Youth Intervention Programme support for vulnerable young adults.
- Street Soccer provision supporting homeless and at-risk individuals.
- Inclusive after-school clubs ensuring accessible participation opportunities regardless of background or ability.

The Foundation also supported community engagement events linked to Wycombe Wanderers Football Club, helping to strengthen the connection between the football club and the local community.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### **Achievements and performance (continued)**

##### **Education & Employability**

Premier League Primary Stars remained a flagship education programme during 2024–25, supporting schools through PE delivery, literacy, numeracy and personal development activities using the appeal of football to engage pupils.

The Future Goals programme continued to support young people who were disengaged from education or at risk of exclusion by delivering mentoring, targeted intervention and positive engagement opportunities in local schools.

Education days, workshops and themed events were delivered throughout the year covering subjects including:

- Anti-racism and equality.
- Anti-bullying.
- Internet and rail safety.
- Mental health awareness.
- Cultural awareness and diversity.
- Literacy and World Book Day activities.

WWF also continued to support looked-after children and vulnerable young people through matchday experiences and targeted enrichment activities.

WWF delivers a foundation degree programme focussed on coaching, development and performance in partnership with local university Buckinghamshire New University.

Holiday Activities and Food (HAF) provision remained an important area of delivery, particularly for children and young people requiring additional support and specialist provision.

##### **Sports Participation (inclusive of performance and pathways)**

Sports Participation remained a key strategic priority throughout the reporting period.

WWF delivered curriculum and extra-curricular school sports provision, holiday football courses and Saturday morning development sessions for local young people.

The Elite Development Academy continued to support talented male and female footballers through enhanced coaching and player development pathways along with the Foundation assuming control of Wycombe Wanderers Women creating an inclusive pathway for women and girls from 'First Kick to First Team'.

The Foundation also maintained its football and education partnership provision with local education providers, helping students combine academic studies with structured football development opportunities.

In addition to direct programme delivery, WWF continued to support Wycombe Wanderers Football Club through matchday activations, player appearances, ball retriever coordination, charity engagement and wider community-facing activity.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Financial review

##### Going concern

The Trustees remain satisfied that the charity continues to operate as a going concern.

During the reporting period, the Foundation continued to carefully manage expenditure while identifying opportunities to diversify income streams and increase unrestricted income generation. Continued demand for football-based provision, strong community partnerships and prudent financial oversight helped maintain organisational stability throughout the year.

The Trustees recognise the continuing financial pressures affecting the charitable and community sector, including increasing staffing, funding challenges and barriers, operational and facility costs. Despite these challenges, the Trustees remain optimistic regarding the long-term sustainability and future development of the Foundation, particularly in light of infrastructure developments and future plans at WWFC.

##### Reserves policy

The Reserves Policy of WWF dictates that sufficient unrestricted reserves should be held to manage the day-to-day operating costs of the organisation for a period of up to three months.

The Trustees continue to review reserve levels regularly in line with sector guidance and organisational risk. The Board recognises the importance of maintaining appropriate reserves to:

- Ensure adequate working capital is available.
- Meet unexpected expenditure requirements.
- Demonstrate financial stability to funding partners and stakeholders.

Due to the challenging landscape within the charitable sector and having faced difficulties with funding, operational costs and capacity as well as associated difficulties for participants linked to the current cost-of-living status, at the end of the reporting period it was not possible to replenish cash reserves. Adaptations and strategic decisions have been made heading into the new period to deliver surplus funds for cash reserve replenishment and to take steps forward towards achieving the cash reserves target and greater financial stability.

##### Investments policy

The Trustees continue to review the charity's banking and investment arrangements to ensure they remain appropriate to the size and operational requirements of the organisation. The charity has not adopted a formal investment policy due to the level of unrestricted funds currently available.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Financial risk management objectives and policies

The Trustees have assessed the major strategic, operational and financial risks facing the charity and are satisfied that systems and controls remain in place to mitigate these risks.

Particular attention continues to be given to:

- Funding diversification.
- Staff recruitment and retention.
- Safeguarding and participant welfare.
- Cost management and financial resilience.
- Governance, quality assurance and programme delivery standards

#### Related Parties

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Supporters Trust

There are limited transactions between WWF and these companies, outside of any collaboration on strategic and community objectives and sharing best practice (where appropriate). Any transactions which have taken place are disclosed within these accounts.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Structure, governance and management

##### Constitution

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The Trustees are also the Directors of the charitable company for the purposes of company law.

WWF's Memorandum and Articles of Association are the primary governing documents of the Charity.

##### Methods of appointment or election of Trustees

WWF is managed by a Board of Trustees/Directors plus Officers. Trustees are recruited and appointed based on the needs identified through the Board Skills Audit and the strategic requirements of the organisation.

The Board consists of representatives nominated by Wycombe Wanderers Football Club, Wycombe Wanderers Trust and independent Trustees.

Trustees are appointed initially for a three-year term and are eligible for reappointment subject to approval by the Board and any nominating body.

New Trustees receive induction support, governance guidance and access to organisational policies, meeting minutes and recent financial statements.

The WWF Board of Trustees consists of representatives as follows:

##### Directors/Trustees

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club\*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust \*
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

\* At least one of the above 4 representatives must be female

##### Officers - Non-Voting Attendees

- Wycombe Wanderers Foundation Chief Executive Officer

At the close of the reporting period the WWF Trustees were as follows:

Trustees nominated by Wycombe Wanderers Football Club:

- Adam Velasco
- Alan Parry

Trustees nominated by Wycombe Wanderers Trust:

- Peter Lerner
- Yvette Thomas

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Structure, governance and management (continued)

Independent Trustees:

- Arif Hussain
- Derek Lovelock
- Colin Hayfield
- Mimi Harker
- John Shaw
- Jade Ross

#### Organisational structure and decision-making policies

The Board of Trustees meets on a quarterly basis and delegates responsibility for the day-to-day management of the organisation to the Chief Executive Officer and senior leadership team.

#### Pay policy for key management personnel

WWF continues to operate a structured staff pay framework with salary bands linked to roles and responsibilities. Progression is informed by annual performance reviews and subject to Trustee oversight where appropriate.

#### Plans for future periods

WWF remains committed to delivering a comprehensive and diverse range of programmes aligned to the organisation's strategic priorities and responsive to the needs of local communities.

Key priorities for 2025–26 include:

- Expanding health and wellbeing provision.
- Increasing participation opportunities for underrepresented groups.
- Strengthening education and employability pathways for young people.
- Developing sustainable income streams and strategic partnerships.
- Enhancing the connection between Wycombe Wanderers Football Club and the wider community.
- Continuing to improve monitoring, evaluation and impact reporting.

The Foundation will continue to adapt its delivery model in response to local need, the evolving charitable landscape and opportunities arising through football and community partnerships.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

The auditor, Barnes Roffe Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on  
28-May-2026 and signed on their behalf by:



**A Hussain**  
(Chair of Trustees)

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION

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#### Opinion

We have audited the financial statements of Wycombe Wanderers Foundation (the 'charity') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

All relevant laws and regulations identified and areas susceptible to fraud that could have a material effect on the financial statements were communicated. Any instances of non-compliance with laws and regulations identified were considered in our audit approach. The most significant laws and regulations were determined as follows:

- UK GAAP FRS 102 and Companies Act; and
- Charities Act 2011.

Additional audit procedures performed by the audit engagement team included:

- Review of the financial statement disclosures and testing to supporting documentation
- Completion of disclosure checklist to identify areas of non-compliance.

The areas that we identified as being susceptible to material misstatement due to fraud were:

- Revenue recognition (including grant income);
- Management override.

Audit procedures in response to the identified areas above:

- Agreeing the financial statements disclosures to underlying supporting documentation;
- enquiring of management about actual and potential litigation and claims;
- Performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### **Other matters**

In the previous accounting period the charity was entitled to an exemption from audit under the Charities Act. Therefore, the prior period financial statements were not subject to an audit.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Barnes Roffe.*

#### **Barnes Roffe Audit Limited**

Chartered Accountants  
Statutory Auditor  
Leytonstone House  
3 Hanbury Drive  
London  
E11 1GA

Date: 28-May-2026

Barnes Roffe Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**WYCOMBE WANDERERS FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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|                                    | Note | Restricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |                             |
| Donations and legacies             | 3    | 118,084                          | 171,450                            | 289,534                     | 340,750                     |
| Charitable activities              | 4    | 26,031                           | 727,002                            | 753,033                     | 768,660                     |
| <b>Total income</b>                |      | <b>144,115</b>                   | <b>898,452</b>                     | <b>1,042,567</b>            | <b>1,109,410</b>            |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |                             |
| Charitable activities              | 5    | 137,807                          | 977,108                            | 1,114,915                   | 1,091,544                   |
| <b>Total expenditure</b>           |      | <b>137,807</b>                   | <b>977,108</b>                     | <b>1,114,915</b>            | <b>1,091,544</b>            |
| <b>Net movement in funds</b>       |      | <b>6,308</b>                     | <b>(78,656)</b>                    | <b>(72,348)</b>             | <b>17,866</b>               |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |                             |
| Total funds brought forward        |      | 15,274                           | 17,289                             | 32,563                      | 14,697                      |
| Net movement in funds              |      | 6,308                            | (78,656)                           | (72,348)                    | 17,866                      |
| <b>Total funds carried forward</b> |      | <b>21,582</b>                    | <b>(61,367)</b>                    | <b>(39,785)</b>             | <b>32,563</b>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

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**WYCOMBE WANDERERS FOUNDATION**

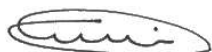
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**BALANCE SHEET  
AS AT 31 AUGUST 2025**

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|                                                | Note | 2025<br>£              | 2024<br>£            |
|------------------------------------------------|------|------------------------|----------------------|
| <b>Fixed assets</b>                            |      |                        |                      |
| Tangible assets                                | 10   | 288                    | 577                  |
| <b>Current assets</b>                          |      |                        |                      |
| Debtors                                        | 11   | 62,650                 | 49,936               |
| Cash at bank and in hand                       |      | 74,535                 | 199,492              |
|                                                |      | <u>137,185</u>         | <u>249,428</u>       |
| <b>Current liabilities</b>                     |      |                        |                      |
| Creditors: amounts falling due within one year | 12   | (177,258)              | (217,442)            |
| <b>Net current liabilities / assets</b>        |      | <u>(40,073)</u>        | <u>31,986</u>        |
| <b>Total net assets</b>                        |      | <u><u>(39,785)</u></u> | <u><u>32,563</u></u> |
| <b>Charity funds</b>                           |      |                        |                      |
| Restricted funds                               | 13   | 21,582                 | 15,274               |
| Unrestricted funds                             | 13   | (61,367)               | 17,289               |
| <b>Total funds</b>                             |      | <u><u>(39,785)</u></u> | <u><u>32,563</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 28-May-2026 and signed on their behalf by:



**A Hussain**  
(Chair of Trustees)

The notes on pages 18 to 34 form part of these financial statements.

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WYCOMBE WANDERERS FOUNDATION

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025

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|                                                         | 2025<br>£        | 2024<br>£      |
|---------------------------------------------------------|------------------|----------------|
| <b>Cash flows from operating activities</b>             |                  |                |
| Net cash used in operating activities                   | (124,957)        | 68,539         |
| <b>Cash flows from investing activities</b>             |                  |                |
| Net cash provided by investing activities               | -                | -              |
| <b>Cash flows from financing activities</b>             |                  |                |
| Net cash provided by financing activities               | -                | -              |
| <b>Change in cash and cash equivalents in the year</b>  | <b>(124,957)</b> | <b>68,539</b>  |
| Cash and cash equivalents at the beginning of the year  | 199,492          | 130,953        |
| <b>Cash and cash equivalents at the end of the year</b> | <b>74,535</b>    | <b>199,492</b> |

The notes on pages 18 to 34 form part of these financial statements

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1. General information

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Wycombe Wanderers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered revenue streams and net current asset levels, and further details are discussed in the trustees report.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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## 2. Accounting policies (continued)

### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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## 2. Accounting policies (continued)

### 2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 2. Accounting policies (continued)

##### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**3. Income from donations and legacies**

|              | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sponsorships | -                                          | 93,135                                       | <b>93,135</b>                         |
| Donations    | -                                          | 7,044                                        | <b>7,044</b>                          |
| Grants       | 118,084                                    | 71,271                                       | <b>189,355</b>                        |
|              | <u>118,084</u>                             | <u>171,450</u>                               | <u><b>289,534</b></u>                 |

|                   | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sponsorships      | -                                          | 106,181                                      | 106,181                               |
| Donations         | -                                          | 11,492                                       | 11,492                                |
| Grants            | 120,545                                    | 97,844                                       | 218,389                               |
| Government grants | -                                          | 4,688                                        | 4,688                                 |
|                   | <u>120,545</u>                             | <u>220,205</u>                               | <u>340,750</u>                        |

**4. Income from charitable activities**

|                                  | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sport and educational activities | <u>26,031</u>                              | <u>727,002</u>                               | <u><b>753,033</b></u>                 |

|                                  | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|----------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sport and educational activities | <u>140,889</u>                             | <u>627,771</u>                               | <u>768,660</u>                        |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> |
|----------------------------------|--------------------------------------------|----------------------------------------------|-----------------------------|
| Sport and educational activities | 137,807                                    | 977,108                                      | <b>1,114,915</b>            |
|                                  | <u>137,807</u>                             | <u>977,108</u>                               | <u>1,114,915</u>            |
|                                  |                                            |                                              |                             |
|                                  | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>2024<br/>£</i> |
| Sport and educational activities | 261,503                                    | 830,041                                      | 1,091,544                   |
|                                  | <u>261,503</u>                             | <u>830,041</u>                               | <u>1,091,544</u>            |

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 897,751                                                      | 217,164                                 | <b>1,114,915</b>                      |
|                                  | <u>897,751</u>                                               | <u>217,164</u>                          | <u>1,114,915</u>                      |
|                                  |                                                              |                                         |                                       |
|                                  | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support costs<br/>2024<br/>£</i>     | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Sport and educational activities | 866,524                                                      | 225,020                                 | 1,091,544                             |
|                                  | <u>866,524</u>                                               | <u>225,020</u>                          | <u>1,091,544</u>                      |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                | 617,229                                                        | <b>617,229</b>                        |
| Activity costs             | 40,314                                                         | <b>40,314</b>                         |
| Pitch hire                 | 121,749                                                        | <b>121,749</b>                        |
| Football kit and equipment | 32,965                                                         | <b>32,965</b>                         |
| Prizes and medals          | 7,067                                                          | <b>7,067</b>                          |
| Motor expenses             | 24,418                                                         | <b>24,418</b>                         |
| External staff costs       | 15,015                                                         | <b>15,015</b>                         |
| Advertising                | 1,185                                                          | <b>1,185</b>                          |
| Catering and refreshments  | 20,227                                                         | <b>20,227</b>                         |
| Miscellaneous              | 17,582                                                         | <b>17,582</b>                         |
| <b>Total 2025</b>          | <u>897,751</u>                                                 | <u><b>897,751</b></u>                 |

|                            | <i>Sport and<br/>educational<br/>activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                | 623,709                                                        | 623,709                               |
| Activity costs             | 49,829                                                         | 49,829                                |
| Pitch hire                 | 112,805                                                        | 112,805                               |
| Football kit and equipment | 34,255                                                         | 34,255                                |
| Prizes and medals          | 6,377                                                          | 6,377                                 |
| Motor expenses             | 27,939                                                         | 27,939                                |
| External staff costs       | 160                                                            | 160                                   |
| Advertising                | 2,039                                                          | 2,039                                 |
| Catering and refreshments  | 4,162                                                          | 4,162                                 |
| Miscellaneous              | 5,249                                                          | 5,249                                 |
| <i>Total 2024</i>          | <u>866,524</u>                                                 | <u>866,524</u>                        |

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WYCOMBE WANDERERS FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

|                                | Sport and<br>educational<br>activities<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|--------------------------------|-----------------------------------------------------|-----------------------------|
| Staff costs                    | 138,391                                             | 138,391                     |
| Depreciation                   | 289                                                 | 289                         |
| Miscellaneous                  | (3)                                                 | (3)                         |
| Telephone and IT support       | 7,105                                               | 7,105                       |
| Print, post and stationery     | 396                                                 | 396                         |
| Bank and credit card charges   | 1,061                                               | 1,061                       |
| Accountancy and other services | 22,855                                              | 22,855                      |
| Legal fees                     | 6,358                                               | 6,358                       |
| Insurance                      | 2,045                                               | 2,045                       |
| HR and recruitment costs       | 25,000                                              | 25,000                      |
| Management fees                | 13,667                                              | 13,667                      |
| <b>Total 2025</b>              | <b>217,164</b>                                      | <b>217,164</b>              |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

|                                | <i>Sport and<br/>educational<br/>activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                    | 133,443                                                        | 133,443                               |
| Depreciation                   | 289                                                            | 289                                   |
| Miscellaneous                  | 6                                                              | 6                                     |
| Telephone and IT support       | 5,763                                                          | 5,763                                 |
| Print, post and stationery     | 204                                                            | 204                                   |
| Bank and credit card charges   | 1,008                                                          | 1,008                                 |
| Accountancy and other services | 35,978                                                         | 35,978                                |
| Legal fees                     | 4,784                                                          | 4,784                                 |
| Insurance                      | 1,945                                                          | 1,945                                 |
| HR and recruitment costs       | 3,099                                                          | 3,099                                 |
| Management fees                | 16,400                                                         | 16,400                                |
| Provision for doubtful debts   | 22,101                                                         | 22,101                                |
| <i>Total 2024</i>              | <u>225,020</u>                                                 | <u>225,020</u>                        |

**7. Auditors' remuneration**

|                                                                                      | <b>2025<br/>£</b>   | <b>2024<br/>£</b> |
|--------------------------------------------------------------------------------------|---------------------|-------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | <u><b>6,000</b></u> | <u>5,000</u>      |

**8. Staff costs**

|                                                      | <b>2025<br/>£</b>     | <b>2024<br/>£</b> |
|------------------------------------------------------|-----------------------|-------------------|
| Wages and salaries                                   | <b>681,302</b>        | 685,057           |
| Social security costs                                | <b>57,820</b>         | 51,563            |
| Contribution to defined contribution pension schemes | <b>16,498</b>         | 20,532            |
|                                                      | <u><b>755,620</b></u> | <u>757,152</u>    |

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

|                   | <b>2025<br/>No.</b> | <i>2024<br/>No.</i> |
|-------------------|---------------------|---------------------|
| Direct charitable | <b>25</b>           | <i>24</i>           |
| Coaches           | <b>9</b>            | <i>9</i>            |
| Administration    | <b>1</b>            | <i>1</i>            |
|                   | <b>35</b>           | <i>34</i>           |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | <b>2025<br/>No.</b> | <i>2024<br/>No.</i> |
|-------------------------------|---------------------|---------------------|
| In the band £70,001 - £80,000 | <b>1</b>            | <i>1</i>            |

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £297,525 (2024: £273,615).

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Tangible fixed assets**

|                          | Computer<br>equipment<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 September 2024      | 1,155                      |
| At 31 August 2025        | <u>1,155</u>               |
| <b>Depreciation</b>      |                            |
| At 1 September 2024      | 578                        |
| Charge for the year      | 289                        |
| At 31 August 2025        | <u>867</u>                 |
| <b>Net book value</b>    |                            |
| At 31 August 2025        | <u><u>288</u></u>          |
| At 31 August 2024        | <u><u>577</u></u>          |

**11. Debtors**

|                                | 2025<br>£            | 2024<br>£            |
|--------------------------------|----------------------|----------------------|
| <b>Due within one year</b>     |                      |                      |
| Trade debtors                  | 9,935                | 48,545               |
| Prepayments and accrued income | 52,715               | 1,391                |
|                                | <u><u>62,650</u></u> | <u><u>49,936</u></u> |

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WYCOMBE WANDERERS FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

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12. Creditors: Amounts falling due within one year

|                                        | 2025<br>£      | 2024<br>£      |
|----------------------------------------|----------------|----------------|
| Trade creditors                        | 43,862         | 31,386         |
| Other taxation and social security     | 16,490         | 10,775         |
| Other creditors                        | 4,313          | 4,403          |
| Accruals and deferred income           | 112,593        | 170,878        |
|                                        | <u>177,258</u> | <u>217,442</u> |
|                                        | 2025<br>£      | 2024<br>£      |
| Deferred income at 1 September 2024    | 116,793        | 104,562        |
| Resources deferred during the year     | 95,730         | 116,793        |
| Amounts released from previous periods | (116,793)      | (104,562)      |
|                                        | <u>95,730</u>  | <u>116,793</u> |

Deferred income relates to income received relating to the next financial year.

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**13. Statement of funds**

**Statement of funds - current year**

|                                  | Balance at 1<br>September<br>2024<br>£ | Income<br>£      | Expenditure<br>£   | Balance at 31<br>August 2025<br>£ |
|----------------------------------|----------------------------------------|------------------|--------------------|-----------------------------------|
| <b>Unrestricted funds</b>        |                                        |                  |                    |                                   |
| General Funds                    | 17,289                                 | 898,452          | (977,108)          | (61,367)                          |
|                                  | <hr/>                                  | <hr/>            | <hr/>              | <hr/>                             |
| <b>Restricted funds</b>          |                                        |                  |                    |                                   |
| Lord Wandsworth                  | 4,080                                  | -                | -                  | 4,080                             |
| Age UK Walking Football          | 3,000                                  | 12,565           | (15,565)           | -                                 |
| StreetGames - Youth Intervention | 8,194                                  | 16,119           | (24,313)           | -                                 |
| Twinning project                 | -                                      | 4,000            | (4,000)            | -                                 |
| Premier League Primary Stars     | -                                      | 50,400           | (32,898)           | 17,502                            |
| Premier League Kicks             | -                                      | 35,000           | (35,000)           | -                                 |
| HAF Projects                     | -                                      | 26,031           | (26,031)           | -                                 |
|                                  | <hr/>                                  | <hr/>            | <hr/>              | <hr/>                             |
|                                  | 15,274                                 | 144,115          | (137,807)          | 21,582                            |
|                                  | <hr/>                                  | <hr/>            | <hr/>              | <hr/>                             |
| <b>Total of funds</b>            | <u>32,563</u>                          | <u>1,042,567</u> | <u>(1,114,915)</u> | <u>(39,785)</u>                   |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

|                                  | <i>Balance at<br/>1 September<br/>2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31 August<br/>2024<br/>£</i> |
|----------------------------------|--------------------------------------------------|---------------------|--------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>        |                                                  |                     |                          |                                                |
| General Funds                    | (646)                                            | 847,976             | (830,041)                | 17,289                                         |
|                                  | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
| <b>Restricted funds</b>          |                                                  |                     |                          |                                                |
| Lord Wandsworth                  | 4,080                                            | -                   | -                        | 4,080                                          |
| Age UK Walking Football          | 3,000                                            | -                   | -                        | 3,000                                          |
| StreetGames - Youth Intervention | 8,263                                            | 1,188               | (1,257)                  | 8,194                                          |
| Twinning project                 | -                                                | 2,500               | (2,500)                  | -                                              |
| Premier League Primary Stars     | -                                                | 35,125              | (35,125)                 | -                                              |
| Premier League Kicks             | -                                                | 39,105              | (39,105)                 | -                                              |
| GULP                             | -                                                | 25,000              | (25,000)                 | -                                              |
| Rothschild                       | -                                                | 100,000             | (100,000)                | -                                              |
| HAF Projects                     | -                                                | 38,368              | (38,368)                 | -                                              |
| John Lewis E&E fund              | -                                                | 1,333               | (1,333)                  | -                                              |
| Walking football                 | -                                                | 18,815              | (18,815)                 | -                                              |
|                                  | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
|                                  | 15,343                                           | 261,434             | (261,503)                | 15,274                                         |
|                                  | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
| <b>Total of funds</b>            | <hr/> <hr/>                                      | <hr/> <hr/>         | <hr/> <hr/>              | <hr/> <hr/>                                    |
|                                  | 14,697                                           | 1,109,410           | (1,091,544)              | 32,563                                         |

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 13. Statement of funds (continued)

Fit Chairboys (previously Football Fans In Training)

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

Premier League Kicks Programme

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

|                               | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 288                                          | <b>288</b>                            |
| Current assets                | 21,582                                     | 115,603                                      | <b>137,185</b>                        |
| Creditors due within one year | -                                          | (177,258)                                    | <b>(177,258)</b>                      |
| <b>Total</b>                  | <b>21,582</b>                              | <b>(61,367)</b>                              | <b>(39,785)</b>                       |

##### Analysis of net assets between funds - prior year

|                               | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 577                                          | 577                                   |
| Current assets                | 15,274                                     | 234,154                                      | 249,428                               |
| Creditors due within one year | -                                          | (217,442)                                    | (217,442)                             |
| <b>Total</b>                  | <b>15,274</b>                              | <b>17,289</b>                                | <b>32,563</b>                         |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**15. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--------------------------------------------------------------------------------|-------------------|-------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | <b>(72,348)</b>   | 17,866            |
| <b>Adjustments for:</b>                                                        |                   |                   |
| Depreciation charges                                                           | <b>289</b>        | 289               |
| Increase in debtors                                                            | <b>(12,714)</b>   | (23,120)          |
| Increase/(decrease) in creditors                                               | <b>(51,047)</b>   | 51,803            |
| <b>Net cash provided by/(used in) operating activities</b>                     | <b>(135,820)</b>  | 46,838            |

**16. Analysis of cash and cash equivalents**

|              | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash in hand | <b>74,535</b>     | 199,492           |

**17. Analysis of changes in net debt**

|                          | <b>At 1<br/>September<br/>2024<br/>£</b> | <b>Cash flows<br/>£</b> | <b>At 31 August<br/>2025<br/>£</b> |
|--------------------------|------------------------------------------|-------------------------|------------------------------------|
| Cash at bank and in hand | <b>199,492</b>                           | <b>(124,957)</b>        | <b>74,535</b>                      |

**18. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £14,850 (2024 - £12,194). Contributions totalling £2,539 (2024 - £3,099) were payable to the fund at the balance sheet date and are included in creditors.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 19. Related party transactions

The Foundation incurs costs from Wycombe Wanderers Football Club to cover office running costs. For 2025 these amounted to £13,667 (2024 - £16,400). At 31 August 2025, Foundation owed the Club £102 (2024 - £3,163).

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# Accounts

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Charity number: 1119794

Registered number: 05895540

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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## WYCOMBE WANDERERS FOUNDATION

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## WYCOMBE WANDERERS FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

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|                                  |                                                                                                                                                                                                                |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | A Hussain, Chairman<br>M Harker<br>C J Hayfield<br>P Lerner<br>D J Lovelock<br>A Parry<br>J L S Ross (appointed 28 March 2024)<br>J Shaw<br>Y Thomas<br>A Velasco<br>E Chow (appointed 01 June 2025)           |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                                                        |
| <b>Registered office</b>         | Adams Park<br>Hillbottom Road<br>High Wycombe<br>Buckinghamshire<br>HP12 4HJ                                                                                                                                   |
| <b>Senior management team</b>    | Mark Gaitskell, CEO<br>Kirk Williams, Head of Sports Participation<br>Luke Godfrey, Head of Inclusion & Cohesion<br>Andrew Homent, Activity Programme Manager<br>Kelly Rees, Head of Education & Employability |
| <b>Independent auditors</b>      | Barnes Roffe Audit Limited<br>Chartered Accountants<br>Statutory Auditor<br>Leytonstone House<br>3 Hanbury Drive<br>London<br>E11 1GA                                                                          |
| <b>Bankers</b>                   | National Westminster Bank plc<br>9 Bank Court<br>Hemel Hempstead<br>Hertfordshire<br>HP1 1BS                                                                                                                   |

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 September 2023 to 31 August 2024.

The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **Policies and objectives**

The mission of Wycombe Wanderers Foundation (WWF) is to deliver an innovative and appealing range of activities, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Foundation aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

These are summarised succinctly into the following vision and mission:

Vision - an educated, healthier, more connected community

Mission - to place Wycombe Wanderers Football Club at the forefront of supporting local people and communities to thrive.

The income and property of the charity is to be applied solely towards the promotion of the above objects and charitable objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Achievements and performance

##### Review of activities

Due to a staffing restructure, four operating departments became three – Education & Employability, Health & Inclusion and Sports Participation however, our four strategic aims around these areas of work remained, delivering programmes and projects which:

- 1) Encourage physical activity and provide opportunities to participate in sport and establish healthy habits, regardless of personal and social circumstances.
- 2) Effectively tackle a range of existing and emerging public health and social issues.
- 3) Encourage learning and provide opportunities for people to improve their knowledge and skills in order to succeed.
- 4) Break down social barriers and encourage people to live harmoniously and provide inclusive participation opportunities that build and develop social networks.

A total of £35,000 was received from the English Football League Trust (recently rebranded to EFL in the Community - EFLitC) during the year 2023-24. £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs. Additional funds via the EFLitC came in the form of a business development grant, Sky Bet Building Foundations Fund and Kellogg's national sponsorship of the summer camps programme combined totalling £40,000.

The Premier League Charitable Fund granted £95,000 to support the provision of our Premier League Primary Stars project (£35,000) Premier League Kicks project (£35,000) and Fans Fund in the form of a Community Engagement Officer (£25,000).

The Rothschild Foundation provided WWF with a one-off grant of £100,000 to deliver a year-long social research project looking into the barriers to sports participation for under 18's in High Wycombe.

#### Financial review

##### Going concern

Although WWF finished the year in surplus, this was in part due to several ongoing projects (Rothschild, Fans Fund) but also as a result of stringent spending, thriving football-based provision and the hard work of a passionate and dedicated team of staff. This surplus enabled the payment of a staff bonus and initial replenishment of our cash reserves which remains a key focus and ongoing concern to reach an acceptable level. A point acknowledged by the trustees but that will take time within the current climate. Recruitment within our sector is considered extremely challenging and whilst non-contractual, payment of our staff bonus is considered an important USP geared towards staff retention, in a crowded marketplace where progression opportunities are significant. The Trustees are optimistic with regards to the future financial state of the charity. This is due to the emphasis being placed on reducing expenditure and generating additional unrestricted income wherever possible.

Given this approach, alongside future development plans and an optimism that WWF programmes can expand and grow as a result, WWF Trustees feel positive about WWF's prospects and are of the firm opinion that WWF meets the criteria for the 'going concern' concept to remain appropriate.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Reserves policy

The Reserves Policy of WWF dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to three months. With ever increasing costs this figure increases year-on-year. The day-to-day operating costs concerned with the reserve policy take into account average monthly wage costs, facility costs giving a total monthly cost of £51,000 and a three-month total of £153,000.

The reason the WWF Board of Trustees have set this reserve policy amount is to assist WWF in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWF have sufficient reserves to be financially stable.

The WWF Board of Trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from EFLitC. The WWF Board of Trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWF, and to foresee any significant financial problems that WWF may be suffering from. Therefore, it will be the WWF Board of Trustees responsibility to monitor WWF reserve levels at regular intervals, and at a minimum of every financial quarter. Specifically, the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target and consider whether this is due to short-term circumstance or longer-term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

#### Investments policy

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy, as at present, the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meantime, they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

#### Financial risk management objectives and policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. External risks to funding have led to a strategic plan, which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies, so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Structure, governance and management

##### Constitution

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The Trustees are also the Directors of the charitable company for the purposes of company law.

WWF's Memorandum and Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to support and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

##### Methods of appointment or election of Trustees

WWF is managed by a Board of Trustees/Directors plus Officers. The WWF Trustees maintain a collective WWF Board Skills Audit and screen any potential new Trustee against the collective needs of the Board.

The WWF Board of Trustees consists of representatives as follows:

##### Directors/Trustees

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club\*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust \*
- At least one of the above 4 representatives must be female
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

##### Officers - Non-Voting Attendees

- Wycombe Wanderers Foundation Chief Executive Officer

At the close of the reporting period the WWF Trustees were as follows:

##### Trustees nominated by Wycombe Wanderers Football Club:

- Adam Velasco
- Alan Parry

##### Trustees nominated by Wycombe Wanderers Trust:

- Peter Lerner

##### Independent Trustees:

- Arif Hussain
- Yvette Thomas
- Derek Lovelock
- Colin Hayfield
- Mimi Harker
- John Shaw
- Jade Ross

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### **Structure, governance and management (continued)**

New Trustees are appointed upon targeted recruitment and the recommendation of existing Trustees; they must retire at the next annual general meeting and offer themselves for reelection. Trustees are appointed initially for a three-year period, with approximately one-third of the Trustees retiring by rotation each year at the Annual General Meeting. Retiring Trustees are eligible for being re-appointed, for a further three-year term of office, subject to the approval of any nominating body and the Board.

On appointment Trustees complete a register of interests and are inducted by the existing Trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the Trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the charity. The cost of this insurance was £1,396 during the reporting period.

An annual review of the Trustees' skills is carried out and appropriate training is provided where necessary.

#### **Organisational structure and decision-making policies**

The Board of Trustees, which shall include no less than three members, administer the charity. The Board of Trustees ideally comprises of ten Trustees – six independent Trustees and four Trustees who represent the Wycombe Wanderers Supporters Trust and Wycombe Wanderers Football Club. The board meets on a quarterly basis. A WWF Chief Executive is appointed by the board to manage the day-to-day operations of the charity.

#### **Pay policy for key management personnel**

WWF has a staff matrix in place. The Structure covers all employees and is classified by role. Each role clearly indicates a range of pay bands with potential incremental rises. The outcome of annual performance management reviews contribute and influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

#### **Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirmed that systems have been established to enable regular reports to be produced for the Trustees, so that necessary steps can be taken to lessen these risks.

#### **Related party relationships**

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Supporters Trust

There are limited transactions between WWF and these companies, any transactions which have taken place are disclosed within these accounts.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Plans for future periods

WWF are committed to delivering a comprehensive and diverse range of programmes and projects aligned to our key strategic aims, which meet the needs of our local community. Our portfolio of P&P's continues to develop and evolve alongside the changing landscape of society, Wycombe Wanderers Football Club and financial challenges. WWF's activities during the reporting period in furtherance of these objectives included the following:

#### **Health & Inclusion (Key strategic areas: Health & Well-Being and Inclusion & Cohesion):**

- *'Keep Moving Forward'* - a suite of projects, all of which aim to engage those suffering from mental health issues to facilitate improvements. Currently the projects include a wellbeing walk, a yoga session, and a gardening group.
- *Walking Football* - weekly sessions that focus on sports participation as well as the inclusiveness/social elements of team sports participation and aims to engage those over 50 years old and/or with pre-existing health conditions.
- *Bump & Beyond* - a fitness programme for expectant and new mums.
- *Blue Arrows* - a first of its kind darts programme using darts as the vehicle to improve men's mental health.
- *No More Falls* - a seated fitness programme for over 60's aimed at improving core strength to reduce to likelihood of domestic falls.

#### Social Inclusion:

- *Premier League Kicks* - football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.
- *Social Inclusion Workshops and Events* - delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating young people on racism and equality, diversity and inclusion.
- *Youth Intervention Programme* - the YIP programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWF Custody Intervention Coaches in custody suites across the county.
- *Street Soccer* - using football as the vehicle to support the homeless or those at risk of homelessness. The programme consists of coaching, employability and skills workshops.
- *Youth Clubs* - Youth Clubs that provide young people with a safe place to spend their time.
- *Inclusive After School Clubs* - fully funded after school sports clubs that come at zero cost to the participants in order to create full accessibility.

#### Education & Employability:

- *Premier League Primary Stars* - programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.
- *Future Goals* - a suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity or criminality. Currently consists of WWF coaches and education staff working in local schools to mentor targeted pupils.
- *Education Days/Events* - delivery of workshops and events targeting young people and educating them on current societal & environmental issues and important topics such as anti-racism, anti-bullying, rail & internet safety, cultural awareness and world book day.
- *Looked After Children* – A matchday experience for children in social care or with difficult backgrounds using the power of football to inspire.
- *HAF Camps* – Low ratio holiday camp provision for those with profound learning difficulties.

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## WYCOMBE WANDERERS FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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#### Plans for future periods (continued)

##### **Sports Participation (Key strategic areas: Performance and Sports Participation):**

- *School Clubs* - Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.
- *Holiday Courses* - Provides safe and healthy holiday football activities.
- *Saturday Morning Clubs* - Sessions that provide youngsters with a gentle and supportive introduction to football.
- *Adams Park Cup* - Community football tournaments taking place on the pitch at Adams Park stadium.
- *Elite Development Academy* - Football sessions for local youngsters (male & female) who show high levels of ability with the aim of further progressing them to play at the highest possible levels.
- *Henley College Football & Education Programme* - Gifted and talented football programme delivered at Henley College supplementing their chosen education route.

In addition to the above WWF also delivers a number of activities for, or on behalf of the WWFC, including processing charity requests, organising matchday ball retrievers, matchday activations, organising player appearance requests (a Professional Footballer's Association responsibility for player engagements in the community) and stadium tours. These support the football club to sit at the heart of its community.

Our 2023-26 strategy, accessible via our website [www.wycombewanderersfoundation.co.uk](http://www.wycombewanderersfoundation.co.uk) outlines the above in more detail.

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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WYCOMBE WANDERERS FOUNDATION

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2024

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditor, Barnes Roffe Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on  
26-Aug-2025 and signed on their behalf by:

*Arif Hussain*

**A Hussain**  
(Chair of Trustees)

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION

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#### Opinion

We have audited the financial statements of Wycombe Wanderers Foundation (the 'charity') for the year ended 31 August 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities we considered the following:

- the nature of the industry, sector and control environment including the procedures for revenue recognition;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

All relevant laws and regulations identified and areas susceptible to fraud that could have a material effect on the financial statements were communicated. Any instances of non-compliance with laws and regulations identified were considered in our audit approach. The most significant laws and regulations were determined as follows:

- UK GAAP FRS 102 and Companies Act; and
- Charities Act 2011.

Additional audit procedures performed by the audit engagement team included:

- Review of the financial statement disclosures and testing to supporting documentation
- Completion of disclosure checklist to identify areas of non-compliance.

The areas that we identified as being susceptible to material misstatement due to fraud were:

- Revenue recognition (including grant income);
- Management override.

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## WYCOMBE WANDERERS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCOMBE WANDERERS FOUNDATION (CONTINUED)

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Audit procedures in response to the identified areas above:

- Agreeing the financial statements disclosures to underlying supporting documentation;;
- enquiring of management about actual and potential litigation and claims;
- Performing analytical procedures and substantive testing to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### **Other matters**

In the previous accounting period the charity was entitled to an exemption from audit under the Charities Act. Therefore, the prior period financial statements were not subject to an audit.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Barnes Roffe Audit Limited.*

#### **Barnes Roffe Audit Limited**

Chartered Accountants  
Statutory Auditor  
Leytonstone House  
3 Hanbury Drive  
London  
E11 1GA

Date: 27-Aug-2025

Barnes Roffe Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**WYCOMBE WANDERERS FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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|                                    | <b>Note</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|------------------------------------|-------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |                                            |                                              |                                       |                                       |
| Donations and legacies             | 3           | <b>120,545</b>                             | <b>220,205</b>                               | <b>340,750</b>                        | <i>274,405</i>                        |
| Charitable activities              | 4           | <b>140,889</b>                             | <b>627,771</b>                               | <b>768,660</b>                        | <i>515,113</i>                        |
| <b>Total income</b>                |             | <b>261,434</b>                             | <b>847,976</b>                               | <b>1,109,410</b>                      | <i>789,518</i>                        |
| <b>Expenditure on:</b>             |             |                                            |                                              |                                       |                                       |
| Charitable activities              | 5           | <b>261,503</b>                             | <b>830,041</b>                               | <b>1,091,544</b>                      | <i>783,950</i>                        |
| <b>Total expenditure</b>           |             | <b>261,503</b>                             | <b>830,041</b>                               | <b>1,091,544</b>                      | <i>783,950</i>                        |
| <b>Net movement in funds</b>       |             | <b>(69)</b>                                | <b>17,935</b>                                | <b>17,866</b>                         | <i>5,568</i>                          |
| <b>Reconciliation of funds:</b>    |             |                                            |                                              |                                       |                                       |
| Total funds brought forward        |             | <b>15,343</b>                              | <b>(646)</b>                                 | <b>14,697</b>                         | <i>9,129</i>                          |
| Net movement in funds              |             | <b>(69)</b>                                | <b>17,935</b>                                | <b>17,866</b>                         | <i>5,568</i>                          |
| <b>Total funds carried forward</b> |             | <b>15,274</b>                              | <b>17,289</b>                                | <b>32,563</b>                         | <i>14,697</i>                         |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.

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**WYCOMBE WANDERERS FOUNDATION**

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**BALANCE SHEET  
AS AT 31 AUGUST 2024**

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|                                                | Note | 2024<br>£            | 2023<br>£            |
|------------------------------------------------|------|----------------------|----------------------|
| <b>Fixed assets</b>                            |      |                      |                      |
| Tangible assets                                | 10   | 577                  | 866                  |
| <b>Current assets</b>                          |      |                      |                      |
| Debtors                                        | 11   | 49,936               | 48,917               |
| Cash at bank and in hand                       |      | 199,492              | 130,953              |
|                                                |      | <u>249,428</u>       | <u>179,870</u>       |
| <b>Current liabilities</b>                     |      |                      |                      |
| Creditors: amounts falling due within one year | 12   | (217,442)            | (166,039)            |
| <b>Net current assets</b>                      |      | <u>31,986</u>        | <u>13,831</u>        |
| <b>Total net assets</b>                        |      | <u><u>32,563</u></u> | <u><u>14,697</u></u> |
| <b>Charity funds</b>                           |      |                      |                      |
| Restricted funds                               | 13   | 15,274               | 15,343               |
| Unrestricted funds                             | 13   | 17,289               | (646)                |
| <b>Total funds</b>                             |      | <u><u>32,563</u></u> | <u><u>14,697</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 26-Aug-2025 and signed on their behalf by:

*Arif Hussain*

.....  
**A Hussain**  
(Chair of Trustees)

The notes on pages 17 to 33 form part of these financial statements.

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WYCOMBE WANDERERS FOUNDATION

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2024

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|                                                            | 2024<br>£      | 2023<br>£      |
|------------------------------------------------------------|----------------|----------------|
| <b>Cash flows from operating activities</b>                |                |                |
| Net cash used in operating activities                      | <b>68,539</b>  | 15,259         |
|                                                            | <hr/>          | <hr/>          |
| <b>Cash flows from investing activities</b>                |                |                |
| Purchase of tangible fixed assets                          | -              | (1,155)        |
|                                                            | <hr/>          | <hr/>          |
| <b>Net cash provided by/(used in) investing activities</b> | -              | <b>(1,155)</b> |
|                                                            | <hr/>          | <hr/>          |
| <b>Cash flows from financing activities</b>                |                |                |
|                                                            | <hr/>          | <hr/>          |
| <b>Net cash provided by financing activities</b>           | -              | -              |
|                                                            | <hr/>          | <hr/>          |
| <b>Change in cash and cash equivalents in the year</b>     | <b>68,539</b>  | <b>14,104</b>  |
| Cash and cash equivalents at the beginning of the year     | <b>130,953</b> | 116,849        |
|                                                            | <hr/>          | <hr/>          |
| <b>Cash and cash equivalents at the end of the year</b>    | <b>199,492</b> | 130,953        |
|                                                            | <hr/>          | <hr/>          |

The notes on pages 17 to 33 form part of these financial statements

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1. General information

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered revenue streams and net current asset levels, and further details are discussed in the trustees report.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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## 2. Accounting policies (continued)

### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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## 2. Accounting policies (continued)

### 2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 2. Accounting policies (continued)

##### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**3. Income from donations and legacies**

|                   | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sponsorships      | -                                          | 106,181                                      | <b>106,181</b>                        |
| Donations         | -                                          | 11,492                                       | <b>11,492</b>                         |
| Grants            | 120,545                                    | 97,844                                       | <b>218,389</b>                        |
| Government grants | -                                          | 4,688                                        | <b>4,688</b>                          |
|                   | <u>120,545</u>                             | <u>220,205</u>                               | <u><b>340,750</b></u>                 |
|                   | <u><u>120,545</u></u>                      | <u><u>220,205</u></u>                        | <u><u><b>340,750</b></u></u>          |
|                   | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
| Sponsorships      | 15,080                                     | 83,317                                       | 98,397                                |
| Donations         | -                                          | 4,980                                        | 4,980                                 |
| Grants            | 102,863                                    | 67,290                                       | 170,153                               |
| Government grants | -                                          | 875                                          | 875                                   |
|                   | <u>117,943</u>                             | <u>156,462</u>                               | <u>274,405</u>                        |
|                   | <u><u>117,943</u></u>                      | <u><u>156,462</u></u>                        | <u><u>274,405</u></u>                 |

**4. Income from charitable activities**

|                                  | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Sport and educational activities | 140,889                                    | 627,771                                      | <b>768,660</b>                        |
|                                  | <u>140,889</u>                             | <u>627,771</u>                               | <u><b>768,660</b></u>                 |
|                                  | <u><u>140,889</u></u>                      | <u><u>627,771</u></u>                        | <u><u><b>768,660</b></u></u>          |
|                                  | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
| Sport and educational activities | 54,498                                     | 460,615                                      | 515,113                               |
|                                  | <u>54,498</u>                              | <u>460,615</u>                               | <u>515,113</u>                        |
|                                  | <u><u>54,498</u></u>                       | <u><u>460,615</u></u>                        | <u><u>515,113</u></u>                 |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|----------------------------------|--------------------------------------------|----------------------------------------------|-----------------------------|
| Sport and educational activities | 261,503                                    | 830,041                                      | <b>1,091,544</b>            |
|                                  | <u>261,503</u>                             | <u>830,041</u>                               | <u>1,091,544</u>            |
|                                  |                                            |                                              |                             |
|                                  | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>2023<br/>£</i> |
| Sport and educational activities | 172,267                                    | 611,683                                      | 783,950                     |
|                                  | <u>172,267</u>                             | <u>611,683</u>                               | <u>783,950</u>              |

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Support<br/>costs<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 866,524                                                      | 225,020                                 | <b>1,091,544</b>                      |
|                                  | <u>866,524</u>                                               | <u>225,020</u>                          | <u>1,091,544</u>                      |
|                                  |                                                              |                                         |                                       |
|                                  | <i>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</i> | <i>Support costs<br/>2023<br/>£</i>     | <i>Total<br/>funds<br/>2023<br/>£</i> |
| Sport and educational activities | 473,077                                                      | 310,873                                 | 783,950                               |
|                                  | <u>473,077</u>                                               | <u>310,873</u>                          | <u>783,950</u>                        |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                | 623,709                                                        | <b>623,709</b>                        |
| Activity costs             | 49,829                                                         | <b>49,829</b>                         |
| Pitch hire                 | 112,805                                                        | <b>112,805</b>                        |
| Football kit and equipment | 34,255                                                         | <b>34,255</b>                         |
| Prizes and medals          | 6,377                                                          | <b>6,377</b>                          |
| Motor expenses             | 27,939                                                         | <b>27,939</b>                         |
| External staff costs       | 160                                                            | <b>160</b>                            |
| Advertising                | 2,039                                                          | <b>2,039</b>                          |
| Catering and refreshments  | 4,162                                                          | <b>4,162</b>                          |
| Miscellaneous              | 5,249                                                          | <b>5,249</b>                          |
| <b>Total 2024</b>          | <u>866,524</u>                                                 | <u><b>866,524</b></u>                 |

|                            | <i>Sport and<br/>educational<br/>activities<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                | 286,610                                                        | 286,610                               |
| Activity costs             | 8,224                                                          | 8,224                                 |
| Pitch hire                 | 109,915                                                        | 109,915                               |
| Football kit and equipment | 12,013                                                         | 12,013                                |
| Prizes and medals          | 5,823                                                          | 5,823                                 |
| Motor expenses             | 15,363                                                         | 15,363                                |
| External staff costs       | 27,368                                                         | 27,368                                |
| Advertising                | 1,326                                                          | 1,326                                 |
| Catering and refreshments  | 2,230                                                          | 2,230                                 |
| Miscellaneous              | 4,205                                                          | 4,205                                 |
| <i>Total 2023</i>          | <u>473,077</u>                                                 | <u>473,077</u>                        |

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WYCOMBE WANDERERS FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

|                                | Sport and<br>educational<br>activities<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|--------------------------------|-----------------------------------------------------|-----------------------------|
| Staff costs                    | 133,443                                             | 133,443                     |
| Depreciation                   | 289                                                 | 289                         |
| Miscellaneous                  | 6                                                   | 6                           |
| Telephone and IT support       | 5,763                                               | 5,763                       |
| Print, post and stationery     | 204                                                 | 204                         |
| Bank and credit card charges   | 1,008                                               | 1,008                       |
| Accountancy and other services | 35,978                                              | 35,978                      |
| Legal fees                     | 4,784                                               | 4,784                       |
| Insurance                      | 1,945                                               | 1,945                       |
| HR and recruitment costs       | 3,099                                               | 3,099                       |
| Management fees                | 16,400                                              | 16,400                      |
| Provision for doubtful debts   | 22,101                                              | 22,101                      |
| <b>Total 2024</b>              | <b>225,020</b>                                      | <b>225,020</b>              |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

|                                | <i>Sport and<br/>educational<br/>activities<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------------------------------|----------------------------------------------------------------|---------------------------------------|
| Staff costs                    | 243,776                                                        | 243,776                               |
| Depreciation                   | 327                                                            | 327                                   |
| Telephone and IT support       | 7,175                                                          | 7,175                                 |
| Print, post and stationery     | 3,670                                                          | 3,670                                 |
| Bank and credit card charges   | 592                                                            | 592                                   |
| Accountancy and other services | 40,597                                                         | 40,597                                |
| Legal fees                     | 5,159                                                          | 5,159                                 |
| Independent examiners' cost    | 3,180                                                          | 3,180                                 |
| Accommodation costs            | 3,765                                                          | 3,765                                 |
| Insurance                      | 1,202                                                          | 1,202                                 |
| HR and recruitment costs       | 1,430                                                          | 1,430                                 |
| <i>Total 2023</i>              | <u>310,873</u>                                                 | <u>310,873</u>                        |

**7. Auditors' remuneration**

|                                                                                      | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|--------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | <b>5,000</b>      | -                 |
| Fees payable to the Charity's Independent Examiner                                   |                   |                   |
| The review of the Charity's annual accounts                                          | -                 | 3,804             |

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 8. Staff costs

|                                                      | 2024<br>£      | 2023<br>£      |
|------------------------------------------------------|----------------|----------------|
| Wages and salaries                                   | 685,057        | 485,763        |
| Social security costs                                | 51,563         | 34,536         |
| Contribution to defined contribution pension schemes | 20,532         | 10,087         |
|                                                      | <u>757,152</u> | <u>530,386</u> |

The average number of persons employed by the Charity during the year was as follows:

|                   | 2024<br>No. | 2023<br>No. |
|-------------------|-------------|-------------|
| Direct charitable | 24          | 17          |
| Coaches           | 9           | 9           |
| Administration    | 1           | 1           |
|                   | <u>34</u>   | <u>27</u>   |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | 2024<br>No. | 2023<br>No. |
|-------------------------------|-------------|-------------|
| In the band £70,001 - £80,000 | 1           | -           |

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £273,615 (2023: £243,777).

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**10. Tangible fixed assets**

|                          | Computer<br>equipment<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 September 2023      | 1,155                      |
| At 31 August 2024        | <u>1,155</u>               |
| <b>Depreciation</b>      |                            |
| At 1 September 2023      | 289                        |
| Charge for the year      | 289                        |
| At 31 August 2024        | <u>578</u>                 |
| <b>Net book value</b>    |                            |
| At 31 August 2024        | <u>577</u>                 |
| At 31 August 2023        | <u>866</u>                 |

**11. Debtors**

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 48,545        | 28,410        |
| Other debtors                  | -             | 8,855         |
| Prepayments and accrued income | 1,391         | 11,652        |
|                                | <u>49,936</u> | <u>48,917</u> |

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WYCOMBE WANDERERS FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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12. Creditors: Amounts falling due within one year

|                                        | 2024<br>£      | 2023<br>£      |
|----------------------------------------|----------------|----------------|
| Trade creditors                        | 31,386         | 10,447         |
| Other taxation and social security     | 10,775         | 10,777         |
| Other creditors                        | 4,403          | 1,210          |
| Accruals and deferred income           | 170,878        | 143,605        |
|                                        | <u>217,442</u> | <u>166,039</u> |
|                                        | 2024<br>£      | 2023<br>£      |
| Deferred income at 1 September 2023    | 104,562        | 81,455         |
| Resources deferred during the year     | 116,793        | 104,562        |
| Amounts released from previous periods | (104,562)      | (81,455)       |
|                                        | <u>116,793</u> | <u>104,562</u> |

Deferred income relates to income received relating to the next financial year.

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**13. Statement of funds**

**Statement of funds - current year**

|                                  | Balance at 1<br>September<br>2023<br>£ | Income<br>£      | Expenditure<br>£   | Balance at 31<br>August 2024<br>£ |
|----------------------------------|----------------------------------------|------------------|--------------------|-----------------------------------|
| <b>Unrestricted funds</b>        |                                        |                  |                    |                                   |
| General Funds                    | (646)                                  | 847,976          | (830,041)          | 17,289                            |
|                                  |                                        |                  |                    |                                   |
| <b>Restricted funds</b>          |                                        |                  |                    |                                   |
| Lord Wandsworth                  | 4,080                                  | -                | -                  | 4,080                             |
| Age UK Walking Football          | 3,000                                  | -                | -                  | 3,000                             |
| StreetGames - Youth Intervention | 8,263                                  | 1,188            | (1,257)            | 8,194                             |
| Twinning project                 | -                                      | 2,500            | (2,500)            | -                                 |
| Premier League Primary Stars     | -                                      | 35,125           | (35,125)           | -                                 |
| Premier League Kicks             | -                                      | 39,105           | (39,105)           | -                                 |
| GULP                             | -                                      | 25,000           | (25,000)           | -                                 |
| Rothschild                       | -                                      | 100,000          | (100,000)          | -                                 |
| HAF Projects                     | -                                      | 38,368           | (38,368)           | -                                 |
| John Lewis E&E fund              | -                                      | 1,333            | (1,333)            | -                                 |
| Walking football                 | -                                      | 18,815           | (18,815)           | -                                 |
|                                  |                                        |                  |                    |                                   |
|                                  | 15,343                                 | 261,434          | (261,503)          | 15,274                            |
|                                  |                                        |                  |                    |                                   |
| <b>Total of funds</b>            | <b>14,697</b>                          | <b>1,109,410</b> | <b>(1,091,544)</b> | <b>32,563</b>                     |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

|                                    | <i>Balance at<br/>1 September<br/>2022<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31 August<br/>2023<br/>£</i> |
|------------------------------------|--------------------------------------------------|---------------------|--------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>          |                                                  |                     |                          |                                                |
| General Funds                      | (6,040)                                          | 617,077             | (611,683)                | (646)                                          |
|                                    | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
| <b>Restricted funds</b>            |                                                  |                     |                          |                                                |
| Looked After Children              | -                                                | 4,776               | (4,776)                  | -                                              |
| Lord Wandsworth                    | -                                                | 4,080               | -                        | 4,080                                          |
| Twinning project                   | -                                                | 5,000               | (5,000)                  | -                                              |
| HAF Projects                       | -                                                | 39,944              | (39,944)                 | -                                              |
| HM Prison & Probation service BAME | 9,112                                            | -                   | (9,112)                  | -                                              |
| Age UK Walking Football            | -                                                | 7,562               | (4,562)                  | 3,000                                          |
| POW                                | 840                                              | -                   | (840)                    | -                                              |
| FL Primary Stars                   | 180                                              | 35,000              | (35,180)                 | -                                              |
| Gulp                               | -                                                | 2,850               | (2,850)                  | -                                              |
| Menopause Workshop                 | -                                                | 2,000               | (2,000)                  | -                                              |
| StreetGames - Youth Intervention   | -                                                | 16,263              | (8,000)                  | 8,263                                          |
| Premier League Kicks               | -                                                | 35,000              | (35,000)                 | -                                              |
| PL Kicks LEAP                      | -                                                | 1,188               | (1,188)                  | -                                              |
| Warm Hub                           | -                                                | 4,100               | (4,100)                  | -                                              |
| Dreams (Warm Hub)                  | -                                                | 3,673               | (3,673)                  | -                                              |
| Rothschild                         | -                                                | 11,005              | (11,005)                 | -                                              |
| Football stadium improvement       | 3,824                                            | -                   | (3,824)                  | -                                              |
| Skateboarding Project              | 1,213                                            | -                   | (1,213)                  | -                                              |
|                                    | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
|                                    | 15,169                                           | 172,441             | (172,267)                | 15,343                                         |
|                                    | <hr/>                                            | <hr/>               | <hr/>                    | <hr/>                                          |
| <b>Total of funds</b>              | 9,129                                            | 789,518             | (783,950)                | 14,697                                         |
|                                    | <hr/> <hr/>                                      | <hr/> <hr/>         | <hr/> <hr/>              | <hr/> <hr/>                                    |

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### 13. Statement of funds (continued)

Fit Chairboys (previously Football Fans In Training)

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

Premier League Kicks Programme

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

|                               | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 577                                          | <b>577</b>                            |
| Current assets                | 15,274                                     | 234,154                                      | <b>249,428</b>                        |
| Creditors due within one year | -                                          | (217,442)                                    | <b>(217,442)</b>                      |
| <b>Total</b>                  | <b>15,274</b>                              | <b>17,289</b>                                | <b>32,563</b>                         |

##### Analysis of net assets between funds - prior period

|                               | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 866                                          | 866                                   |
| Current assets                | 15,343                                     | 164,527                                      | 179,870                               |
| Creditors due within one year | -                                          | (166,039)                                    | (166,039)                             |
| <b>Total</b>                  | <b>15,343</b>                              | <b>(646)</b>                                 | <b>14,697</b>                         |

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**WYCOMBE WANDERERS FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**15. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                      | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|----------------------------------------------------------------------|-------------------|-------------------|
| Net income for the period (as per Statement of Financial Activities) | <b>17,866</b>     | <b>5,568</b>      |
| <b>Adjustments for:</b>                                              |                   |                   |
| Depreciation charges                                                 | <b>289</b>        | <b>327</b>        |
| Decrease/(increase) in debtors                                       | <b>(23,120)</b>   | <b>15,795</b>     |
| Increase/(decrease) in creditors                                     | <b>51,803</b>     | <b>(6,431)</b>    |
| <b>Net cash provided by operating activities</b>                     | <b>46,838</b>     | <b>15,259</b>     |

**16. Analysis of cash and cash equivalents**

|              | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash in hand | <b>199,492</b>    | <b>130,953</b>    |

**17. Analysis of changes in net debt**

|                          | <b>At 1<br/>September<br/>2023<br/>£</b> | <b>Cash flows<br/>£</b> | <b>At 31 August<br/>2024<br/>£</b> |
|--------------------------|------------------------------------------|-------------------------|------------------------------------|
| Cash at bank and in hand | <b>130,953</b>                           | <b>68,539</b>           | <b>199,492</b>                     |

**18. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,194 (2023 - £10,087). Contributions totalling £3,099 (2023 - £1,651) were payable to the fund at the balance sheet date and are included in creditors.

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## WYCOMBE WANDERERS FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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#### **19. Related party transactions**

The Foundation incurs costs from Wycombe Wanderers Football Club to cover office running costs. For 2024 these amounted to £16,400 (2023 - £9,412). At 31 August 2024, Foundation owed the Club £3,163 (2023 - £1,367).

**Wycombe Wanderers Foundation**

England & Wales - Charity number 1119794

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# Accounts

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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|                                  |                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | D Cove, Chairman (resigned 30 September 2023)<br>I C Keizner<br>K E Robinson (resigned 5 April 2023)<br>G Allan (resigned 5 April 2023)<br>P Lerner (appointed 5 April 2023)<br>A Velasco<br>Y Thomas<br>D Lovelock<br>C Hayfield<br>J Shaw (appointed 13 June 2023)<br>A Hussain, Chairman (appointed 13 June 2023)<br>M Harker (appointed 13 June 2023)<br>A Parry (appointed 13 June 2023) |
| <b>Company registered number</b> | 05895540                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Registered office</b>         | Hillbottom Road<br>Sands Industrial Estate                                                                                                                                                                                                                                                                                                                                                    |
| <b>Senior management team</b>    | Mark Gaitskell, CEO<br>Kirk Williams, Head of Sports Participation<br>Mark Guildea, Head of Education & Employability<br>Simon Wears, Head of Health<br>Luke Godfrey, Head of Inclusion & Cohesion<br>Andrew Homent, Activity Programme Manager<br>Lewis Bloom, Elite Development Academy Manager                                                                                             |
| <b>Accountants</b>               | MHA<br>Chartered Accountants<br>Building 4 Foundation Park<br>Roxborough Way<br>Maidenhead<br>SL6 3UD                                                                                                                                                                                                                                                                                         |
| <b>Bankers</b>                   | National Westminster Bank plc<br>9 Bank Court<br>Hemel Hempstead<br>Hertfordshire<br>HP1 1BS                                                                                                                                                                                                                                                                                                  |

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

On 19 August 2022, the charitable company changed its name from Wycombe Wanderers Sports and Education Trust to Wycombe Wanderers Foundation. References to the organisation are noted as WWF below.

**Objectives and activities**

**a. Policies and objectives**

The mission of Wycombe Wanderers Foundation (WWF) is to deliver an innovative and appealing range of activities, often football related, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Foundation aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

The income and property of the charity is to be applied solely towards the promotion of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: Running a Charity (PB2)'.

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Achievements and performance**

**Review of activities**

Following the appointment of a new Chief Executive Officer in late September, WWSET (Wycombe Wanderers Sports and Education Trust) completed a planned rebrand to Wycombe Wanderers Foundation (WWF) in November 2022. This was considered an important step in improving our branding and alignment with our parent club, but most importantly to raise awareness of our charitable activities amongst the High Wycombe and wider Bucks community.

The main areas of activities are the ongoing projects that all fall under the banner of one of the charities 4 priority areas: health & well-being, education & employability, inclusion & cohesion, and sports participation. These projects are funded by grants, funding streams, commercial sponsors and by charging participants to attend, depending on each specific project being delivered.

A total of £35,000 was received from the English Football League Trust during the year 2022- 23. £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs.

The Premier League Charitable Fund granted £70,000 to support the provision of our Premier League Primary Stars project (£35,000) and the Premier League Kicks project (£35,000). A further £294,105 was generated from our other programmes and enabled WWF to continue working with the local community across a range of activities and projects.

Other Sponsorships and Donations in the year totalled £3,655

**Financial review**

**Going concern**

Although WWF finished the year at break-even, we were able to pay a bonus to our hard working, passionate and diligent team of staff. This could be considered an important USP geared towards staff retention in a crowded marketplace where progression opportunities are significant. The Trustees are optimistic with regards to the future financial state of the charity. This is due to the emphasis being placed on reducing expenditure and generating additional unrestricted income wherever possible.

Given this approach, alongside the continued optimism that WWF programmes will be able to expand and grow, WWF Trustees feel positive about WWF's prospects and are of the firm opinion that WWF meets the criteria for the 'going concern' concept to remain appropriate.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Reserves policy**

The Reserves Policy of WWF (recently reviewed and revised) dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to three months. The day-to-day operating costs concerned with the reserve policy take into account average monthly wage costs of £47,000 plus facility costs of £1,400, giving a total monthly cost of £48,400 and a three-month total of £145,200

The reason the WWF Board of Trustees have set this reserve policy amount is to assist WWF in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWF have sufficient reserves to be financially stable.

The WWF board of trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from the English Football League Trust. The WWF Board of Trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWF, and to foresee any significant financial problems that WWF may be suffering from. Therefore, it will be the WWF Board of Trustees responsibility to monitor WWF reserve levels at regular intervals, and at a minimum of every financial quarter. Specifically the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target and consider whether this is due to short-term circumstance or longer-term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

On 31st August 2023 the total funds of £14,477 comprised (£866) deficit unrestricted funds and £15,343 restricted funds.

This is below the preferred level primarily as a consequence of the challenges presented during the Covid-19 pandemic. This is a key objective for WWF leadership to address with reserves replenishment of £20,000 factored into the 2023-24 financial budget

**Investments policy**

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy, as at present, the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meantime, they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Financial risk management objectives and policies**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. External risks to funding have led to a strategic plan, which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies, so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

**Structure, governance and management**

**Constitution**

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The trustees are also the directors of the charitable company for the purposes of company law.

WWF's Memorandum & Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to further and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, most often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management (continued)**

**Methods of appointment or election of Trustees**

WWF is managed by a Board of Trustees/Directors plus Officers. The WWF Trustees maintain a collective WWF Board Skills Audit and screen any potential new Trustee against the collective needs of the Board.

The WWF Board of Trustees consists of representatives as follows:

**Directors/Trustees**

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club\*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust \*
- \* At least one of the above 4 representatives must be female
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

**Officers - Non-Voting Attendees**

- Head of Wycombe Wanderers Foundation

At the close of the reporting period the WWF Trustees were as follows:

**Trustees nominated by Wycombe Wanderers Football Club:**

- Adam Velasco
- Alan Parry

**Trustees nominated by Wycombe Wanderers Trust:**

- Peter Lerner

**Independent Trustees:**

- Arif Hussaine
- Yvette Thomas
- Derek Lovelock
- Colin Hayfield
- John Shaw
- Mimi Harker

New trustees are appointed upon the recommendation of existing trustees and must retire at the next annual general meeting and offer themselves for re-election. Trustees are appointed initially for a three-year period, with approximately one-third of the trustees retiring by rotation each year at the Annual General Meeting. Retiring Trustees are eligible for being re-appointed, for a further three-year term of office, subject to the approval of any nominating body and the Board.

On appointment trustees complete a Register of Interests and are inducted by the existing trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust. The cost of this insurance was £1,294 during the reporting period.

An annual review of the trustees' skills is carried out and appropriate training is provided where necessary.

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management (continued)**

**Organisational structure and decision-making policies**

The board of trustees, which shall include no less than three members, administer the charity. The trustee board ideally comprises of eight trustees – four independent trustees and four trustees who represent the Wycombe Wanderers Trust and Wycombe Wanderers Football Club. The board meets on a quarterly basis. A Head of WWF is appointed by the board to manage the day-to-day operations of the charity.

**Pay policy for key management personnel**

The Structure covers all employees and is classified by role. Each role clearly indicates a range of bands with potential incremental rises. The outcome of annual Performance Management Reviews will be used to influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

**Related party relationships**

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Trust

There are limited transactions between WWF and these companies, and any transactions which have taken place are disclosed in the notes to these accounts.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced for the Trustees so that necessary steps can be taken to lessen these risks.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Plans for future periods**

WWF are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the local community. The Charity plans to continue operating with the aim of satisfying the charities objectives concerned with improving personal outcomes in our four key areas of activity. WWF's activities during the reporting period in furtherance of this aim, included the offering of the following projects/activities:

**Health:**

- **Fit Chairboys**

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

- **'Keep Moving Forward'**

A suite of projects, all of which aim to engage those suffering from mental health issues to facilitate improvements. Currently the projects include a wellbeing walk, an Indian Clubs physical activity session, a yoga session, and a gardening group.

- **Walking Football:**

Weekly sessions that focus on sports participation as well as the inclusiveness/social elements of team sports participation, and aims to engage those over 50 years old and/or with pre-existing health conditions.

- **Warm Hub**

A social space for over 65's including a free meal and social activities aimed at tackling the cost-of-living crisis

**Social Inclusion:**

- **Premier League Kicks Programme**

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

- **Social Inclusion Workshops and Events**

Delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating youngsters on racial and inclusion related issues.

- **Youth Intervention Programme - The YIP programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWF Custody Intervention Coaches in custody suites across the county.**

- **Street Soccer – using football as the vehicle to support the homeless or those at risk of homelessness. The programme consists of coaching, employability and skills workshops.**

- **Youth Clubs - Youth Clubs that provide young people with a safe place to spend their time.**

**Education:**

- **Premier League Primary Stars**

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

- **Future Goals**

A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of WWF coaches/teachers working in local schools to mentor targeted pupils.

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Plans for future periods (continued)**

- Education Days/Events - Delivery of workshops and events targeting young people and educating them on current issues/topics such as anti-racism, rail safety, internet safety, world book day, Ramadan.
- Looked After Children – A matchday experience for children in social care or with difficult backgrounds using the power of football to inspire.
- HAF Camps – Low ratio holiday camp provision for those with profound learning difficulties.

**Sports Participation:**

- School Clubs

Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.

- Holiday Courses

Provides safe and healthy holiday football activities.

- Saturday Morning Clubs

Sessions that provide youngsters with a gentle and supportive introduction to football.

- Adams Park Cup

Community football tournaments taking place on the pitch at Adams Park stadium.

- Elite Development Academy

Football sessions for local youngsters (male & female) who show high levels of ability with the aim of further progressing them to play at the highest possible levels.

In addition to the above WWF also delivers numerous activities for or on behalf of the Club, including processing charity requests, organising matchday ball boys/girls, matchday activities, organising player requests (a Professional Footballer's Association responsibility for player engagements in the community) and tours of the stadium. These ensure that the football club sits at the heart of its community.

Our 2023-2206 strategy, accessible via our website [www.wycombewanderersfoundation.co.uk](http://www.wycombewanderersfoundation.co.uk) outlines the above in more detail..

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Statement of Trustees' responsibilities**

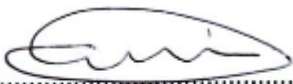
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Mr Arif Hussain**  
Chair of Trustees  
Date: 09.05.2024

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Independent examiner's report to the Trustees of Wycombe Wanderers Foundation ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

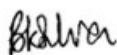
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 May 2024

B K Silva

ACA DChA

MHA, Building 4, Foundation Park, Roxborough Way, Maidenhead SL6 3UD

**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 156,462                            | 117,943                          | 274,405                     | 234,657                     |
| Charitable activities              | 4    | 460,615                            | 54,498                           | 515,113                     | 485,559                     |
| <b>Total income</b>                |      | <b>617,077</b>                     | <b>172,441</b>                   | <b>789,518</b>              | <b>720,216</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 5    | 611,683                            | 172,267                          | 783,950                     | 724,039                     |
| <b>Total expenditure</b>           |      | <b>611,683</b>                     | <b>172,267</b>                   | <b>783,950</b>              | <b>724,039</b>              |
| <b>Net movement in funds</b>       |      | <b>5,394</b>                       | <b>174</b>                       | <b>5,568</b>                | <b>(3,823)</b>              |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | (6,040)                            | 15,169                           | 9,129                       | 12,952                      |
| Net movement in funds              |      | 5,394                              | 174                              | 5,568                       | (3,823)                     |
| <b>Total funds carried forward</b> |      | <b>(646)</b>                       | <b>15,343</b>                    | <b>14,697</b>               | <b>9,129</b>                |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05895540**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

|                                                | <b>Note</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------------------|-------------|-------------------|-------------------|
| <b>Fixed assets</b>                            |             |                   |                   |
| Tangible assets                                | 9           | <b>866</b>        | <b>38</b>         |
|                                                |             | <b>866</b>        | <b>38</b>         |
| <b>Current assets</b>                          |             |                   |                   |
| Debtors                                        | 10          | <b>48,917</b>     | <b>64,712</b>     |
| Cash at bank and in hand                       |             | <b>130,953</b>    | <b>116,849</b>    |
|                                                |             | <b>179,870</b>    | <b>181,561</b>    |
| Creditors: amounts falling due within one year | 11          | <b>(166,039)</b>  | <b>(172,470)</b>  |
| <b>Net current assets</b>                      |             | <b>13,831</b>     | <b>9,091</b>      |
| <b>Net assets excluding pension asset</b>      |             | <b>14,697</b>     | <b>9,129</b>      |
| <b>Charity funds</b>                           |             |                   |                   |
| Restricted funds                               | 12          | <b>15,343</b>     | <b>15,169</b>     |
| Unrestricted funds                             | 12          | <b>(646)</b>      | <b>(6,040)</b>    |
| <b>Total funds</b>                             |             | <b>14,697</b>     | <b>9,129</b>      |

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)  
REGISTERED NUMBER: 05895540

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2023**

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on  
09.05.2024 and signed on their behalf by:



**Mr Arif Hussain (Chair of Trustees)**

The notes on pages 16 to 31 form part of these financial statements.

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**WYCOMBE WANDERERS FOUNDATION**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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|                                                            | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|------------------------------------------------------------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>                |                         |                         |
| Net cash used in operating activities                      | <b>15,259</b>           | <b>52,380</b>           |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Cash flows from investing activities</b>                |                         |                         |
| Purchase of tangible fixed assets                          | <b>(1,155)</b>          | <b>-</b>                |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Net cash (used in)/provided by investing activities</b> | <b>(1,155)</b>          | <b>-</b>                |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Cash flows from financing activities</b>                |                         |                         |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Net cash provided by financing activities</b>           | <b>-</b>                | <b>-</b>                |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Change in cash and cash equivalents in the year</b>     | <b>14,104</b>           | <b>52,380</b>           |
| Cash and cash equivalents at the beginning of the year     | <b>116,849</b>          | <b>64,469</b>           |
|                                                            | <hr/>                   | <hr/>                   |
| <b>Cash and cash equivalents at the end of the year</b>    | <b>130,953</b>          | <b>116,849</b>          |
|                                                            | <hr/> <hr/>             | <hr/> <hr/>             |

The notes on pages 16 to 31 form part of these financial statements

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**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. General information**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered revenue streams and net current asset levels, and further details are discussed in the trustees report.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.7 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WYCOMBE WANDERERS FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sponsorships      | 83,317                                       | 15,080                                     | <b>98,397</b>                         |
| Donations         | 4,980                                        | -                                          | <b>4,980</b>                          |
| Grants            | 67,290                                       | 102,863                                    | <b>170,153</b>                        |
| Government grants | 875                                          | -                                          | <b>875</b>                            |
|                   | <b>156,462</b>                               | <b>117,943</b>                             | <b>274,405</b>                        |

|              | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|--------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sponsorships | 42,757                                       | 38,609                                     | 81,366                                |
| Donations    | 1,327                                        | -                                          | 1,327                                 |
| Grants       | 82,405                                       | 69,559                                     | 151,964                               |
|              | <b>126,489</b>                               | <b>108,168</b>                             | <b>234,657</b>                        |

**4. Income from charitable activities**

|                                  | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 460,615                                      | 54,498                                     | <b>515,113</b>                        |

|                                  | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 421,809                                      | 63,750                                     | 485,559                               |

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**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Sport and educational activities | 611,683                                      | 172,267                                    | <b>783,950</b>              |

|                                  | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>2022<br/>£</i> |
|----------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Sport and educational activities | 556,255                                      | 167,784                                    | 724,039                     |

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</b> | <b>Support<br/>costs<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 473,077                                                      | 310,873                                 | <b>783,950</b>                        |

|                                  | <i>Activities<br/>undertaken<br/>directly<br/>2022<br/>£</i> | <i>Support<br/>costs<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 530,716                                                      | 193,323                                 | 724,039                               |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                | 286,610                                                        | <b>286,610</b>                        | 392,292                               |
| Activity costs             | 8,224                                                          | <b>8,224</b>                          | 3,813                                 |
| Pitch hire                 | 109,915                                                        | <b>109,915</b>                        | 96,709                                |
| Football kit and equipment | 12,013                                                         | <b>12,013</b>                         | 5,190                                 |
| Prizes and medals          | 5,823                                                          | <b>5,823</b>                          | 5,040                                 |
| Motor expenses             | 15,363                                                         | <b>15,363</b>                         | 12,321                                |
| External staff costs       | 27,368                                                         | <b>27,368</b>                         | 11,113                                |
| Advertising                | 1,326                                                          | <b>1,326</b>                          | 901                                   |
| Catering and refreshments  | 2,230                                                          | <b>2,230</b>                          | 3,215                                 |
| Miscellaneous              | 4,205                                                          | <b>4,205</b>                          | 122                                   |
|                            | <hr/>                                                          | <hr/>                                 | <hr/>                                 |
|                            | <b>473,077</b>                                                 | <b>473,077</b>                        | <b>530,716</b>                        |
|                            | <hr/>                                                          | <hr/>                                 | <hr/>                                 |

**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                | <b>Sport and<br/>educational<br/>activities<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|--------------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                    | 243,776                                                        | <b>243,776</b>                        | 131,427                               |
| Telephone and IT support       | 7,175                                                          | <b>7,175</b>                          | 5,827                                 |
| Print, post and stationery     | 3,670                                                          | <b>3,670</b>                          | 2,200                                 |
| Miscellaneous                  | -                                                              | -                                     | 631                                   |
| Bank and credit card charges   | 592                                                            | <b>592</b>                            | 374                                   |
| Accommodation costs            | 3,765                                                          | <b>3,765</b>                          | 6,561                                 |
| Insurance                      | 1,202                                                          | <b>1,202</b>                          | 1,294                                 |
| Accountancy and other services | 40,597                                                         | <b>40,597</b>                         | 36,818                                |
| Depreciation                   | 327                                                            | <b>327</b>                            | 1,705                                 |
| Independent examiners' cost    | 3,180                                                          | <b>3,180</b>                          | 2,960                                 |
| Legal fees                     | 5,159                                                          | <b>5,159</b>                          | 1,776                                 |
| HR and recruitment costs       | 1,430                                                          | <b>1,430</b>                          | 1,750                                 |
|                                | <u>310,873</u>                                                 | <u><b>310,873</b></u>                 | <u>193,323</u>                        |

**7. Staff costs**

|                                                      | <b>2023<br/>£</b>     | <i>2022<br/>£</i> |
|------------------------------------------------------|-----------------------|-------------------|
| Wages and salaries                                   | <b>485,763</b>        | 477,137           |
| Social security costs                                | <b>34,536</b>         | 35,599            |
| Contribution to defined contribution pension schemes | <b>10,087</b>         | 10,983            |
|                                                      | <u><b>530,386</b></u> | <u>523,719</u>    |

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**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

|                   | <b>2023</b> | <b>2022</b> |
|-------------------|-------------|-------------|
|                   | <b>No.</b>  | <b>No.</b>  |
| Direct charitable | <b>17</b>   | <b>19</b>   |
| Coaches           | <b>9</b>    | <b>8</b>    |
| Administration    | <b>1</b>    | <b>1</b>    |
|                   | <b>27</b>   | <b>28</b>   |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £243,777 (2022: £131,427).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Tangible fixed assets**

|                          | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                        |                            |            |
| At 1 September 2022      | 3,750                  | 6,821                      | 10,571     |
| Additions                | -                      | 1,155                      | 1,155      |
| Disposals                | (3,750)                | (6,821)                    | (10,571)   |
| At 31 August 2023        | -                      | 1,155                      | 1,155      |
| <b>Depreciation</b>      |                        |                            |            |
| At 1 September 2022      | 3,750                  | 6,783                      | 10,533     |
| Charge for the year      | -                      | 327                        | 327        |
| On disposals             | (3,750)                | (6,821)                    | (10,571)   |
| At 31 August 2023        | -                      | 289                        | 289        |
| <b>Net book value</b>    |                        |                            |            |
| At 31 August 2023        | -                      | 866                        | 866        |
| At 31 August 2022        | -                      | 38                         | 38         |

**10. Debtors**

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 28,410        | 44,561        |
| Other debtors                  | 8,855         | -             |
| Prepayments and accrued income | 11,652        | 20,151        |
|                                | <b>48,917</b> | <b>64,712</b> |

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**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**11. Creditors: Amounts falling due within one year**

|                                        | <b>2023</b>     | <b>2022</b>     |
|----------------------------------------|-----------------|-----------------|
|                                        | <b>£</b>        | <b>£</b>        |
| Trade creditors                        | <b>10,447</b>   | <b>30,730</b>   |
| Other taxation and social security     | <b>10,777</b>   | <b>11,228</b>   |
| Other creditors                        | <b>1,210</b>    | <b>1,037</b>    |
| Accruals and deferred income           | <b>143,605</b>  | <b>129,475</b>  |
|                                        | <b>166,039</b>  | <b>172,470</b>  |
|                                        |                 |                 |
|                                        | <b>2023</b>     | <b>2022</b>     |
|                                        | <b>£</b>        | <b>£</b>        |
| Deferred income at 1 September 2022    | <b>81,455</b>   | <b>45,158</b>   |
| Resources deferred during the year     | <b>104,562</b>  | <b>81,455</b>   |
| Amounts released from previous periods | <b>(81,455)</b> | <b>(45,158)</b> |
|                                        | <b>104,562</b>  | <b>81,455</b>   |

Deferred income relates to income received relating to the next financial year.

**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. Statement of funds**

**Statement of funds - current year**

|                                    | Balance at 1<br>September<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 August<br>2023<br>£ |
|------------------------------------|----------------------------------------|----------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b>          |                                        |                |                  |                                      |
| General Funds                      | (6,040)                                | 617,077        | (611,683)        | (646)                                |
| <b>Restricted funds</b>            |                                        |                |                  |                                      |
| Looked After Children              | -                                      | 4,776          | (4,776)          | -                                    |
| Lord Wandsworth                    | -                                      | 4,080          | -                | 4,080                                |
| Twinning project                   | -                                      | 5,000          | (5,000)          | -                                    |
| HAF Projects                       | -                                      | 39,944         | (39,944)         | -                                    |
| HM Prison & Probation service BAME | 9,112                                  | -              | (9,112)          | -                                    |
| Age UK Walking Football            | -                                      | 7,562          | (4,562)          | 3,000                                |
| POW                                | 840                                    | -              | (840)            | -                                    |
| FL Primary Stars                   | 180                                    | 35,000         | (35,180)         | -                                    |
| Gulp                               | -                                      | 2,850          | (2,850)          | -                                    |
| Menopause Workshop                 | -                                      | 2,000          | (2,000)          | -                                    |
| StreetGames - Youth Intervention   | -                                      | 16,263         | (8,000)          | 8,263                                |
| Premier League Kicks               | -                                      | 35,000         | (35,000)         | -                                    |
| PL Kicks LEAP                      | -                                      | 1,188          | (1,188)          | -                                    |
| Warm Hub                           | -                                      | 4,100          | (4,100)          | -                                    |
| Dreams (Warm Hub)                  | -                                      | 3,673          | (3,673)          | -                                    |
| Rothschild                         | -                                      | 11,005         | (11,005)         | -                                    |
| Football stadium improvement       | 3,824                                  | -              | (3,824)          | -                                    |
| Skateboarding Project              | 1,213                                  | -              | (1,213)          | -                                    |
|                                    | 15,169                                 | 172,441        | (172,267)        | 15,343                               |
| <b>Total of funds</b>              | <b>9,129</b>                           | <b>789,518</b> | <b>(783,950)</b> | <b>14,697</b>                        |

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                       | <i>Balance at<br/>1 September<br/>2021<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31 August<br/>2022<br/>£</i> |
|---------------------------------------|--------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>             |                                                  |                     |                          |                                   |                                                |
| General Funds                         | (9,563)                                          | 548,298             | (556,255)                | 11,480                            | (6,040)                                        |
| <b>Restricted funds</b>               |                                                  |                     |                          |                                   |                                                |
| Leap Opening Schools<br>Facilities    | -                                                | -                   | 513                      | (513)                             | -                                              |
| HM Prison & Probation service<br>BAME | 9,112                                            | -                   | -                        | -                                 | 9,112                                          |
| Age UK Walking Football               | -                                                | 139                 | 94                       | (233)                             | -                                              |
| POW                                   | 840                                              | -                   | -                        | -                                 | 840                                            |
| FL Primary Stars                      | -                                                | 40,000              | (35,862)                 | (3,958)                           | 180                                            |
| Gulp                                  | -                                                | 20,200              | (17,590)                 | (2,610)                           | -                                              |
| Menopause Workshop                    | -                                                | -                   | 4,166                    | (4,166)                           | -                                              |
| Premier League Kicks                  | 3,315                                            | -                   | (3,315)                  | -                                 | -                                              |
| PL Kicks LEAP                         | 584                                              | -                   | (584)                    | -                                 | -                                              |
| Warm Hub                              | -                                                | 8,875               | (8,875)                  | -                                 | -                                              |
| Dreams (Warm Hub)                     | 4,693                                            | -                   | (4,693)                  | -                                 | -                                              |
| Rothschild                            | -                                                | 12,320              | (12,320)                 | -                                 | -                                              |
| Football stadium improvement          | 3,971                                            | -                   | (147)                    | -                                 | 3,824                                          |
| Skateboarding Project                 | -                                                | 3,396               | (2,183)                  | -                                 | 1,213                                          |
| LAC stadium                           | -                                                | 11,027              | (11,027)                 | -                                 | -                                              |
| HAF funding                           | -                                                | 53,123              | (53,123)                 | -                                 | -                                              |
| FIT chairboys                         | -                                                | 22,838              | (22,838)                 | -                                 | -                                              |
|                                       | <u>22,515</u>                                    | <u>171,918</u>      | <u>(167,784)</u>         | <u>(11,480)</u>                   | <u>15,169</u>                                  |
| <b>Total of funds</b>                 | <u>12,952</u>                                    | <u>720,216</u>      | <u>(724,039)</u>         | <u>-</u>                          | <u>9,129</u>                                   |

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**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Statement of funds (continued)**

Fit Chairboys (previously Football Fans In Training)

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

Premier League Kicks Programme

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 866                                          | -                                          | <b>866</b>                            |
| Current assets                | 164,527                                      | 15,343                                     | <b>179,870</b>                        |
| Creditors due within one year | (166,039)                                    | -                                          | <b>(166,039)</b>                      |
| <b>Total</b>                  | <b>(646)</b>                                 | <b>15,343</b>                              | <b>14,697</b>                         |

**Analysis of net assets between funds - prior year**

|                               | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 38                                           | -                                          | <b>38</b>                             |
| Current assets                | 166,392                                      | 15,169                                     | <b>181,561</b>                        |
| Creditors due within one year | (172,470)                                    | -                                          | <b>(172,470)</b>                      |
| <b>Total</b>                  | <b>(6,040)</b>                               | <b>15,169</b>                              | <b>9,129</b>                          |

**WYCOMBE WANDERERS FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**13. Analysis of net assets between funds (continued)**

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                | 2023<br>£     | 2022<br>£     |
|--------------------------------------------------------------------------------|---------------|---------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | 5,568         | (3,823)       |
| <b>Adjustments for:</b>                                                        |               |               |
| Depreciation charges                                                           | 327           | 1,705         |
| Decrease/(increase) in debtors                                                 | 15,795        | (35,373)      |
| Increase/(decrease) in creditors                                               | (6,431)       | 89,870        |
| <b>Net cash provided by operating activities</b>                               | <b>15,259</b> | <b>52,379</b> |

**15. Analysis of cash and cash equivalents**

|                          | 2023<br>£ | 2022<br>£ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 130,953   | 116,849   |

**16. Analysis of changes in net debt**

|                          | At 1<br>September<br>2022<br>£ | Cash flows<br>£ | At 31<br>August 2023<br>£ |
|--------------------------|--------------------------------|-----------------|---------------------------|
| Cash at bank and in hand | 116,849                        | 14,104          | 130,953                   |

**17. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,087 (2022 - £10,983). Contributions totalling £1,651 (2022 - £2,026) were payable to the fund at the balance sheet date and are included in creditors.

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(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**18. Related party transactions**

The Foundation incurs costs from Wycombe Wanderers Football Club to cover office running costs. For 2023 these amounted to £9,412. At 31 August 2023, Foundation owed the Club £1,367.

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# Accounts

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**WYCOMBE WANDERERS FOUNDATION**  
**(formerly Wycombe Wanderers Sports and Education Trust)**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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|                                  |                                                                                                                                                                                                                                                                                                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | D Cove, Chairman<br>I C Keizner<br>K E Robinson<br>G Allan<br>P Lerner (Resigned 16 January 2023)<br>A Velasco<br>Y Thomas (appointed 28 September 2021)<br>D Lovelock (appointed 28 September 2021)<br>C Hayfield (appointed 10 October 2022)                                                    |
| <b>Company registered number</b> | 05895540                                                                                                                                                                                                                                                                                          |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                                                                                                                                           |
| <b>Registered office</b>         | Adams Park<br>Hillbottom Road<br>Sands Industrial Estate<br>High Wycombe<br>Buckinghamshire<br>HP12 4HJ                                                                                                                                                                                           |
| <b>Senior management team</b>    | Mark Gaitskell, CEO<br>Kirk Williams, Head of Sports Participation<br>Mark Guildea, Head of Education & Employability<br>Simon Wears, Head of Health<br>Luke Godfrey, Head of Inclusion & Cohesion<br>Andrew Homent, Activity Programme Manager<br>Lewis Bloom, Elite Development Academy Manager |
| <b>Accountants</b>               | MHA<br>Chartered Accountants<br>Building 4 Foundation Park<br>Roxborough Way<br>Maidenhead<br>SL6 3UD                                                                                                                                                                                             |
| <b>Bankers</b>                   | HSBC Bank plc<br>1 Cornmarket<br>High Wycombe<br>Buckinghamshire<br>HP11 2AY                                                                                                                                                                                                                      |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2021 to 31 August 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

On 19 August 2022, the charitable company changed its name from Wycombe Wanderers Sports and Education Trust to Wycombe Wanderers Foundation. References to the organisation are noted as WWF below.

**Objectives and activities**

**a. Policies and objectives**

The mission of Wycombe Wanderers Foundation is to deliver an innovative and appealing range of activities, often football related, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Foundation aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

The income and property of the charity is to be applied solely towards the promotion of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Achievements and performance**

**Review of activities**

The main areas of activities are the ongoing projects that all fall under the banner of one of the charities 4 priority areas: health, education, social inclusion, and sports participation. These projects are funded by grants, funding streams, commercial sponsors and by charging participants to attend, depending on each specific project being delivered.

A total of £35,000 was received from the English Football League Trust during the year to 31 August 2022. £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs.

The Premier League Charitable Fund granted £62,137.50 to support the provision of our Premier League Primary Stars project (£40,750) and the Premier League Kicks project (£21,387.50). A further £256,532.77 was generated from our other programmes and enabled WWF to continue working with the local community across a range of activities and projects.

Other Sponsorships and Donations in the year totalled £14,767.

**Financial review**

**Going concern**

Although WWF finished the year with a financial deficit the Trustees are optimistic with regards to the future financial state of the charity. This is due to the emphasis being placed on reducing expenditure and generating additional unrestricted income wherever possible, not least via the introduction of numerous new projects and fundraising initiatives being planned for the 2022-23 financial year.

Given this approach, alongside the continued optimism that WWF programmes will be able to expand and grow, as well as the expected impetus gained from the appointment of a new chief executive with a fresh approach and new ideas, WWF Trustees feel positive about WWF's prospects and are of the firm opinion that WWF meets the criteria for the 'going-concern' concept to remain appropriate.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Reserves policy**

The Reserves Policy of WWF dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to six months. The day-to-day operating costs concerned with the reserve policy take into account average monthly wage costs of £43,643 plus facility costs of £1,367, giving a total monthly cost of £45,010 and a six-month total of £270,060.

The reason the WWF Board of Trustees have set this reserve policy amount is to assist WWF in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWF have sufficient reserves to be financially stable.

The WWF board of trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from the English Football League Trust. The WWF Board of Trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWF, and to foresee any significant financial problems that WWF may be suffering from. Therefore, it will be the WWF Board of Trustees responsibility to monitor WWF reserve levels at regular intervals, and at a minimum of every financial quarter. Specifically the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target and consider whether this is due to short-term circumstance or longer-term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

On 31st August 2022 the total funds of £9,129 comprised deficit £6,040 (2021: deficit £9,563) unrestricted funds and £15,169 (2021; £22,515) restricted funds.

This is below the preferred level primarily as a consequence of the challenges presented during the Covid-19 pandemic. This is a key objective for the new executive leadership of WWF to address moving forwards.

**Investments policy**

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy, as at present, the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meantime, they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Financial risk management objectives and policies**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. External risks to funding have led to a strategic plan, which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies, so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

**Structure, governance and management**

**Constitution**

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The trustees are also the directors of the charitable company for the purposes of company law.

WWF's Memorandum & Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to further and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, most often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Structure, governance and management (continued)**

**Methods of appointment or election of Trustees**

WWF is managed by a Board of Trustees/Directors plus Officers. The WWF Trustees maintain a collective WWF Board Skills Audit and screen any potential new Trustee against the collective needs of the Board.

The WWF Board of Trustees consists of representatives as follows:

**Directors/Trustees**

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club\*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust \*
- \* At least one of the above 4 representatives must be female
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

**Officers - Non-Voting Attendees**

- Head of Wycombe Wanderers Foundation

At the close of the reporting period the WWF Trustees were as follows:

**Trustees nominated by Wycombe Wanderers Football Club:**

- Ian Keizner
- Gina Allan

**Trustees nominated by Wycombe Wanderers Trust:**

- Peter Lerner

**Independent Trustees:**

- Dave Cove
- Adam Velasco
- Karen Robinson
- Yvette Thomas
- Derek Lovelock

New trustees are appointed upon the recommendation of existing trustees and must retire at the next annual general meeting and offer themselves for re-election. Trustees are appointed initially for a three-year period, with approximately one-third of the trustees retiring by rotation each year at the Annual General Meeting. Retiring Trustees are eligible for being re-appointed, for a further three-year term of office, subject to the approval of any nominating body and the Board.

On appointment trustees complete a Register of Interests and are inducted by the existing trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust. The cost of this insurance was £1,294 during the reporting period.

An annual review of the trustees' skills is carried out and appropriate training is provided where necessary.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Structure, governance and management (continued)**

**Organisational structure and decision-making policies**

The board of trustees, which shall include no less than three members, administer the charity. The trustee board ideally comprises of eight trustees – four independent trustees and four trustees who represent the Wycombe Wanderers Trust and Wycombe Wanderers Football Club. The board meets on a quarterly basis. A Head of WWF is appointed by the board to manage the day-to-day operations of the charity.

**Pay policy for key management personnel**

The Structure covers all employees and is classified by role. Each role clearly indicates a range of bands with potential incremental rises. The outcome of annual Performance Management Reviews will be used to influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

**Related party relationships**

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Trust

There are limited transactions between WWF and these companies, and any transactions which have taken place are disclosed in the notes to these accounts.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced for the Trustees so that necessary steps can be taken to lessen these risks.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Plans for future periods**

WWF are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the local community. The Charity plans to continue operating with the aim of satisfying the charities objectives concerned with improving personal outcomes in our four key areas of activity. WWF's activities during the reporting period in furtherance of this aim, included the offering of the following projects/activities:

**Health:**

- **Fit Chairboys (previously Football Fans In Training)**  
A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.
  - **'Keep Moving Forward'**  
A suite of projects, all of which aim to engage those suffering from mental health issues to facilitate improvements. Currently the projects include a wellbeing walk, an Indian Clubs physical activity session, a yoga session, and a gardening group.
  - **Walking Football:**  
Weekly sessions that focus on sports participation as well as the inclusiveness/social elements of team sports participation, and aims to engage those over 50 years old and/or with pre-existing health conditions.
  - **Food Provision Projects**  
Support local partners in the delivery of projects that assist those suffering from food insecurity.
- Social Inclusion:

**Social Inclusion:**

- **Premier League Kicks Programme**  
Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.
- **Social Inclusion Workshops and Events**  
Delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating youngsters on racial and inclusion related issues.
- **Divert**  
The DIVERT programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWF Custody Intervention Coaches in custody suites across the county.

**Education:**

- **Premier League Primary Stars**  
Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.
- **Future Goals**  
A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of WWF coaches/teachers working in local schools to mentor targeted pupils.
- **Play Into Space**  
Youth Clubs that take place in school holiday periods and provide young people with a safe place to spend their

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Plans for future periods (continued)**

time.

- **Kickstart**  
Employability project that offers young people aged 18-25 with a 6-month work placement within WWSET
- **Education Days/Events**  
Delivery of workshops and events targeting young people and educating them on current issues/topics such as anti-racism, rail safety, internet safety, world book day, Ramadan.

**Sports Participation:**

- **School Clubs**  
Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.
- **Holiday Courses**  
Provides safe and healthy holiday football activities.
- **Saturday Morning Clubs**  
Sessions that provide youngsters with a gentle and supportive introduction to football.
- **Adams Park Cup**  
Community football tournaments taking place on the pitch at Adams Park stadium.
- **Elite Development Academy**  
Football sessions for local youngsters (male & female) who show high levels of ability with the aim of further progressing them to play at the highest possible levels.

In addition to the above WWF also delivers numerous activities for or on behalf of the Club, including processing charity requests, organising matchday ball boys/girls, matchday activities, organising player requests (a Professional Footballer's Association responsibility for player engagements in the community) and tours of the stadium. These ensure that the football club sits at the heart of its community.

At the time of writing this WWF are in the process of designing their next 3-year Strategy which will come into force as of the 2022-23 business year.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees' responsibilities**

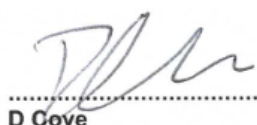
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**D Cove**  
Chair of Trustees  
Date: 26 April 2023

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Independent examiner's report to the Trustees of Wycombe Wanderers Foundation (formerly Wycombe Wanderers Sports and Education Trust) ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

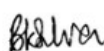
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 May 2023

B K Silva

ACA DChA

MHA, Building 4, Foundation Park, Roxborough Way, Maidenhead SL6 3UD

**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

|                                    | Note | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 126,489                            | 108,168                          | 234,657                     | 374,369                     |
| Charitable activities              | 4    | 421,809                            | 63,750                           | 485,559                     | 205,297                     |
| <b>Total income</b>                |      | <b>548,298</b>                     | <b>171,918</b>                   | <b>720,216</b>              | <b>579,666</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 5    | 556,255                            | 167,784                          | 724,039                     | 586,988                     |
| <b>Total expenditure</b>           |      | <b>556,255</b>                     | <b>167,784</b>                   | <b>724,039</b>              | <b>586,988</b>              |
| <b>Net (expenditure)/income</b>    |      | <b>(7,957)</b>                     | <b>4,134</b>                     | <b>(3,823)</b>              | <b>(7,322)</b>              |
| Transfers between funds            | 12   | 11,480                             | (11,480)                         | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>3,523</b>                       | <b>(7,346)</b>                   | <b>(3,823)</b>              | <b>(7,322)</b>              |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | (9,563)                            | 22,515                           | 12,952                      | 20,274                      |
| Net movement in funds              |      | 3,523                              | (7,346)                          | (3,823)                     | (7,322)                     |
| <b>Total funds carried forward</b> |      | <b>(6,040)</b>                     | <b>15,169</b>                    | <b>9,129</b>                | <b>12,952</b>               |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

(A company limited by guarantee)  
REGISTERED NUMBER: 05895540

**BALANCE SHEET  
AS AT 31 AUGUST 2022**

|                                                | Note | 2022<br>£           | 2021<br>£            |
|------------------------------------------------|------|---------------------|----------------------|
| <b>Fixed assets</b>                            |      |                     |                      |
| Tangible assets                                | 9    | 38                  | 1,744                |
|                                                |      | <u>38</u>           | <u>1,744</u>         |
| <b>Current assets</b>                          |      |                     |                      |
| Debtors                                        | 10   | 64,712              | 29,339               |
| Cash at bank and in hand                       |      | 116,849             | 64,469               |
|                                                |      | <u>181,561</u>      | <u>93,808</u>        |
| Creditors: amounts falling due within one year | 11   | (172,470)           | (82,600)             |
| <b>Net current assets</b>                      |      | <u>9,091</u>        | <u>11,208</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>9,129</u>        | <u>12,952</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>9,129</u>        | <u>12,952</u>        |
| <b>Total net assets</b>                        |      | <u><u>9,129</u></u> | <u><u>12,952</u></u> |
| <b>Charity funds</b>                           |      |                     |                      |
| Restricted funds                               | 12   | 15,169              | 22,515               |
| Unrestricted funds                             | 12   | (6,040)             | (9,563)              |
| <b>Total funds</b>                             |      | <u><u>9,129</u></u> | <u><u>12,952</u></u> |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**

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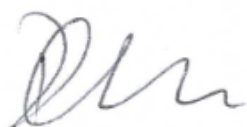
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 April 2023 and signed on their behalf by:



**D Cove**  
(Chair of Trustees)

The notes on pages 16 to 31 form part of these financial statements.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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|                                                            | <b>Note</b> | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------------------------------------|-------------|-------------------|-------------------|
| <b>Cash flows from operating activities</b>                |             |                   |                   |
| Net cash used in operating activities                      | 14          | <b>52,380</b>     | <b>(3,365)</b>    |
|                                                            |             | <hr/>             | <hr/>             |
| <b>Cash flows from investing activities</b>                |             |                   |                   |
| Purchase of tangible fixed assets                          | 9           | -                 | <b>(2,130)</b>    |
|                                                            |             | <hr/>             | <hr/>             |
| <b>Net cash provided by/(used in) investing activities</b> |             | <b>-</b>          | <b>(2,130)</b>    |
|                                                            |             | <hr/>             | <hr/>             |
| <b>Change in cash and cash equivalents in the year</b>     |             | <b>52,380</b>     | <b>(5,495)</b>    |
| Cash and cash equivalents at the beginning of the year     |             | <b>64,469</b>     | <b>69,964</b>     |
|                                                            |             | <hr/>             | <hr/>             |
| <b>Cash and cash equivalents at the end of the year</b>    | 15          | <b>116,849</b>    | <b>64,469</b>     |
|                                                            |             | <hr/> <hr/>       | <hr/> <hr/>       |

The notes on pages 16 to 31 form part of these financial statements

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Foundation (formerly Wycombe Wanderers Sports and Education Trust) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered the impact of Covid-19 and further details on the impact are discussed in the trustees report.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**3. Income from donations and legacies**

|              | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sponsorships | 42,757                                       | 38,609                                     | <b>81,366</b>                         |
| Donations    | 1,327                                        | -                                          | <b>1,327</b>                          |
| Grants       | 82,405                                       | 69,559                                     | <b>151,964</b>                        |
|              | <u>126,489</u>                               | <u>108,168</u>                             | <u><b>234,657</b></u>                 |

|                   | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Donations         | 5,662                                        | -                                          | 5,662                                 |
| Grants            | 76,379                                       | 224,234                                    | 300,613                               |
| Government grants | -                                            | 68,094                                     | 68,094                                |
|                   | <u>82,041</u>                                | <u>292,328</u>                             | <u>374,369</u>                        |

**4. Income from charitable activities**

|                                  | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 421,809                                      | 63,750                                     | <b>485,559</b>                        |

|                                  | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 200,297                                      | 5,000                                      | 205,297                               |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Sport and educational activities | 556,255                                      | 167,784                                    | <b>724,039</b>              |

|                                  | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>2021<br/>£</i> |
|----------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Sport and educational activities | 311,602                                      | 275,386                                    | 586,988                     |

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>2022<br/>£</b> | <b>Support<br/>costs<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 530,716                                                      | 193,323                                 | <b>724,039</b>                        |

|                                  | <i>Activities<br/>undertaken<br/>directly<br/>2021<br/>£</i> | <i>Support<br/>costs<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 350,909                                                      | 236,079                                 | 586,988                               |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                | 392,292                                                        | <b>392,292</b>                        | 273,780                               |
| Activity costs             | 3,813                                                          | <b>3,813</b>                          | 2,288                                 |
| Pitch hire                 | 96,709                                                         | <b>96,709</b>                         | 57,321                                |
| Football kit and equipment | 5,190                                                          | <b>5,190</b>                          | 3,971                                 |
| Prizes and medals          | 5,040                                                          | <b>5,040</b>                          | 124                                   |
| Motor expenses             | 12,321                                                         | <b>12,321</b>                         | 7,167                                 |
| External staff costs       | 11,113                                                         | <b>11,113</b>                         | 4,750                                 |
| Advertising                | 901                                                            | <b>901</b>                            | 661                                   |
| Catering and refreshments  | 3,215                                                          | <b>3,215</b>                          | 540                                   |
| Miscellaneous              | 122                                                            | <b>122</b>                            | 307                                   |
|                            | <hr/> 530,716 <hr/>                                            | <hr/> <b>530,716</b> <hr/>            | <hr/> 350,909 <hr/>                   |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                | <b>Sport and<br/>educational<br/>activities<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|--------------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                    | 131,427                                                        | <b>131,427</b>                        | 179,592                               |
| Telephone and IT support       | 5,827                                                          | <b>5,827</b>                          | 5,421                                 |
| Print, post and stationery     | 2,200                                                          | <b>2,200</b>                          | 2,445                                 |
| Miscellaneous                  | 631                                                            | <b>631</b>                            | 602                                   |
| Bank and credit card charges   | 374                                                            | <b>374</b>                            | 120                                   |
| Accommodation costs            | 6,561                                                          | <b>6,561</b>                          | 6,561                                 |
| Insurance                      | 1,294                                                          | <b>1,294</b>                          | 599                                   |
| Accountancy and other services | 36,818                                                         | <b>36,818</b>                         | 29,790                                |
| Depreciation                   | 1,705                                                          | <b>1,705</b>                          | 1,445                                 |
| Independent examiners' cost    | 2,960                                                          | <b>2,960</b>                          | 2,696                                 |
| Legal fees                     | 1,776                                                          | <b>1,776</b>                          | 2,053                                 |
| HR and recruitment costs       | 1,750                                                          | <b>1,750</b>                          | 1,155                                 |
| Consultancy fees               | -                                                              | -                                     | 3,600                                 |
|                                | <hr/> 193,323 <hr/>                                            | <hr/> <b>193,323</b> <hr/>            | <hr/> 236,079 <hr/>                   |

**7. Staff costs**

|                                                      | <b>2022<br/>£</b>          | <i>2021<br/>£</i>   |
|------------------------------------------------------|----------------------------|---------------------|
| Wages and salaries                                   | <b>477,137</b>             | 416,019             |
| Social security costs                                | <b>35,599</b>              | 26,871              |
| Contribution to defined contribution pension schemes | <b>10,983</b>              | 10,482              |
|                                                      | <hr/> <b>523,719</b> <hr/> | <hr/> 453,372 <hr/> |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

|                   | <b>2022<br/>No.</b> | <b>2021<br/>No.</b> |
|-------------------|---------------------|---------------------|
| Direct charitable | <b>19</b>           | <b>18</b>           |
| Coaches           | <b>8</b>            | <b>4</b>            |
| Administration    | <b>1</b>            | <b>1</b>            |
|                   | <b>28</b>           | <b>23</b>           |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £131,427 (2021: £179,592).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**9. Tangible fixed assets**

|                          | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                        |                            |            |
| At 1 September 2021      | 3,750                  | 6,821                      | 10,571     |
| At 31 August 2022        | 3,750                  | 6,821                      | 10,571     |
| <b>Depreciation</b>      |                        |                            |            |
| At 1 September 2021      | 3,750                  | 5,077                      | 8,827      |
| Charge for the year      | -                      | 1,706                      | 1,706      |
| At 31 August 2022        | 3,750                  | 6,783                      | 10,533     |
| <b>Net book value</b>    |                        |                            |            |
| At 31 August 2022        | -                      | 38                         | 38         |
| At 31 August 2021        | -                      | 1,744                      | 1,744      |

**10. Debtors**

|                                | 2022<br>£ | 2021<br>£ |
|--------------------------------|-----------|-----------|
| <b>Due within one year</b>     |           |           |
| Trade debtors                  | 44,561    | 7,805     |
| Other debtors                  | -         | 14,711    |
| Prepayments and accrued income | 20,151    | 6,823     |
|                                | 64,712    | 29,339    |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**11. Creditors: Amounts falling due within one year**

|                                        | <b>2022</b>     | <b>2021</b> |
|----------------------------------------|-----------------|-------------|
|                                        | <b>£</b>        | <b>£</b>    |
| Trade creditors                        | <b>30,730</b>   | 15,095      |
| Other taxation and social security     | <b>11,228</b>   | 11,307      |
| Other creditors                        | <b>1,037</b>    | 2,172       |
| Accruals and deferred income           | <b>129,475</b>  | 54,026      |
|                                        | <b>172,470</b>  | 82,600      |
|                                        |                 |             |
|                                        | <b>2022</b>     | <b>2021</b> |
|                                        | <b>£</b>        | <b>£</b>    |
| Deferred income at 1 September 2021    | <b>45,158</b>   | 55,008      |
| Resources deferred during the year     | <b>81,455</b>   | 45,158      |
| Amounts released from previous periods | <b>(45,158)</b> | (55,008)    |
|                                        | <b>81,455</b>   | 45,158      |

Deferred income relates to income received relating to the next financial year.

**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Statement of funds**

**Statement of funds - current year**

|                                       | Balance at 1<br>September<br>2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 August<br>2022<br>£ |
|---------------------------------------|----------------------------------------|----------------|------------------|--------------------------|--------------------------------------|
| <b>Unrestricted funds</b>             |                                        |                |                  |                          |                                      |
| General Funds                         | (9,563)                                | 548,298        | (556,255)        | 11,480                   | (6,040)                              |
| <b>Restricted funds</b>               |                                        |                |                  |                          |                                      |
| Leap Opening Schools<br>Facilities    | -                                      | -              | 513              | (513)                    | -                                    |
| HM Prison & Probation service<br>BAME | 9,112                                  | -              | -                | -                        | 9,112                                |
| Changing rooms                        | -                                      | 139            | 94               | (233)                    | -                                    |
| POW                                   | 840                                    | -              | -                | -                        | 840                                  |
| FL Primary Stars                      | -                                      | 40,000         | (35,862)         | (3,958)                  | 180                                  |
| FL Kicks                              | -                                      | 20,200         | (17,590)         | (2,610)                  | -                                    |
| Football fans in training             | -                                      | -              | 4,166            | (4,166)                  | -                                    |
| Divert Programme                      | 3,315                                  | -              | (3,315)          | -                        | -                                    |
| Play into space                       | 584                                    | -              | (584)            | -                        | -                                    |
| EFLT Grant (you vs train)             | -                                      | 8,875          | (8,875)          | -                        | -                                    |
| Get active                            | 4,693                                  | -              | (4,693)          | -                        | -                                    |
| Chairboys chat                        | -                                      | 12,320         | (12,320)         | -                        | -                                    |
| Football stadium improvement          | 3,971                                  | -              | (147)            | -                        | 3,824                                |
| Skateboarding Project                 | -                                      | 3,396          | (2,183)          | -                        | 1,213                                |
| LAC stadium                           | -                                      | 11,027         | (11,027)         | -                        | -                                    |
| HAF funding                           | -                                      | 53,123         | (53,123)         | -                        | -                                    |
| FIT chairboys                         | -                                      | 22,838         | (22,838)         | -                        | -                                    |
|                                       | <b>22,515</b>                          | <b>171,918</b> | <b>(167,784)</b> | <b>(11,480)</b>          | <b>15,169</b>                        |
| <b>Total of funds</b>                 | <b>12,952</b>                          | <b>720,216</b> | <b>(724,039)</b> | <b>-</b>                 | <b>9,129</b>                         |

**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                       | <i>Balance at<br/>1 September<br/>2020<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31 August<br/>2021<br/>£</i> |
|---------------------------------------|--------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>             |                                                  |                     |                          |                                   |                                                |
| General Funds                         | (1,457)                                          | 282,338             | (311,602)                | 21,158                            | (9,563)                                        |
| <b>Restricted funds</b>               |                                                  |                     |                          |                                   |                                                |
| Leap Opening Schools<br>Facilities    | -                                                | 5,000               | (5,514)                  | 514                               | -                                              |
| Keep moving forward - SCTC            | -                                                | 19,998              | (20,517)                 | 519                               | -                                              |
| HM Prison & Probation service<br>BAME | -                                                | 9,200               | (88)                     | -                                 | 9,112                                          |
| Changing rooms                        | 8,000                                            | -                   | (8,233)                  | 233                               | -                                              |
| POW                                   | 840                                              | -                   | -                        | -                                 | 840                                            |
| FL Primary Stars                      | 5,305                                            | 40,000              | (49,263)                 | 3,958                             | -                                              |
| FL Kicks                              | 7,586                                            | 13,485              | (23,681)                 | 2,610                             | -                                              |
| Football fans in training             | -                                                | 68,093              | (68,093)                 | -                                 | -                                              |
| Doorsteppers                          | -                                                | 66,943              | (33,603)                 | (33,340)                          | -                                              |
| Divert Programme                      | -                                                | 37,000              | (33,685)                 | -                                 | 3,315                                          |
| Play into space                       | -                                                | 14,854              | (14,270)                 | -                                 | 584                                            |
| EFLT Grant (you vs train)             | -                                                | 4,000               | (4,182)                  | 182                               | -                                              |
| Get active                            | -                                                | 4,745               | (52)                     | -                                 | 4,693                                          |
| Football stadium improvement          | -                                                | 9,600               | (5,629)                  | -                                 | 3,971                                          |
| Skateboarding Project                 | -                                                | 4,410               | (8,576)                  | 4,166                             | -                                              |
|                                       | <u>21,731</u>                                    | <u>297,328</u>      | <u>(275,386)</u>         | <u>(21,158)</u>                   | <u>22,515</u>                                  |
| <b>Total of funds</b>                 | <u>20,274</u>                                    | <u>579,666</u>      | <u>(586,988)</u>         | <u>-</u>                          | <u>12,952</u>                                  |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**12. Statement of funds (continued)**

Fit Chairboys (previously Football Fans In Training)

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

Premier League Kicks Programme

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

Divert

The DIVERT programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWF Custody Intervention Coaches in custody suites across the county

Play Into Space

Youth Clubs that take place in school holiday periods and provide young people with a safe place to spend their time.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 38                                           | -                                          | <b>38</b>                             |
| Current assets                | 166,392                                      | 15,169                                     | <b>181,561</b>                        |
| Creditors due within one year | (172,470)                                    | -                                          | <b>(172,470)</b>                      |
| <b>Total</b>                  | <b>(6,040)</b>                               | <b>15,169</b>                              | <b>9,129</b>                          |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2021<br/>£</i> | <i>Restricted<br/>funds<br/>2021<br/>£</i> | <i>Total<br/>funds<br/>2021<br/>£</i> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 1,744                                        | -                                          | 1,744                                 |
| Current assets                | 71,293                                       | 22,515                                     | 93,808                                |
| Creditors due within one year | (82,600)                                     | -                                          | (82,600)                              |
| <b>Total</b>                  | <b>(9,563)</b>                               | <b>22,515</b>                              | <b>12,952</b>                         |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                         | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-------------------------------------------------------------------------|-------------------|-------------------|
| Net expenditure for the year (as per Statement of Financial Activities) | <b>(3,823)</b>    | (7,322)           |
| <b>Adjustments for:</b>                                                 |                   |                   |
| Depreciation charges                                                    | <b>1,705</b>      | 1,444             |
| Decrease/(increase) in debtors                                          | <b>(35,373)</b>   | 4,508             |
| Increase/(decrease) in creditors                                        | <b>89,870</b>     | (1,995)           |
| <b>Net cash provided by/(used in) operating activities</b>              | <b>52,379</b>     | (3,365)           |

**15. Analysis of cash and cash equivalents**

|                                        | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|----------------------------------------|-------------------|-------------------|
| Cash at bank and in hand               | <b>116,849</b>    | 64,469            |
| <b>Total cash and cash equivalents</b> | <b>116,849</b>    | 64,469            |

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**WYCOMBE WANDERERS FOUNDATION (FORMERLY WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST)**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**16. Analysis of changes in net debt**

|                          | At 1<br>September<br>2021<br>£ | Cash flows<br>£ | At 31<br>August 2022<br>£ |
|--------------------------|--------------------------------|-----------------|---------------------------|
| Cash at bank and in hand | <u>64,469</u>                  | <u>52,380</u>   | <u>116,849</u>            |

**17. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,983 (2021 - £10,482). Contributions totalling £2,026 (2021 - £2,247) were payable to the fund at the balance sheet date and are included in creditors.

**18. Related party transactions**

The Foundation incurs costs from Wycombe Wanderers Football Club to cover office running costs. For 2022 these amounted to £16,400. At 31 August 2022, Foundation owed the Club £2,231.

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# Accounts

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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|                                  |                                                                                                                                                                                                                                                          |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | D Cove, Chairman<br>S H Edgar (resigned 16 July 2021)<br>I C Keizner<br>D J Robertson (resigned 26 April 2021)<br>K E Robinson<br>G Allan<br>P Lerner<br>A Velasco<br>Y Thomas (appointed 28 September 2021)<br>D Lovelock (appointed 28 September 2021) |
| <b>Company registered number</b> | 05895540                                                                                                                                                                                                                                                 |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                                                                                                  |
| <b>Registered office</b>         | Adams Park<br>Hillbottom Road<br>Sands Industrial Estate<br>High Wycombe<br>Buckinghamshire<br>HP12 4HJ                                                                                                                                                  |
| <b>Senior management team</b>    | P Foley, Head of WWSET<br>M Heath, Head of Education<br>S Wears, Head of Health<br>K Williams, Head of Sports Participation<br>A Homent, Activity Programme Manager<br>M Fawkes, Head of Communication                                                   |
| <b>Accountants</b>               | MHA MacIntyre Hudson<br>Chartered Accountants<br>Building 4 Foundation Park<br>Roxborough Way<br>Maidenhead<br>SL6 3UD                                                                                                                                   |
| <b>Bankers</b>                   | HSBC Bank plc<br>1 Cornmarket<br>High Wycombe<br>Buckinghamshire<br>HP11 2AY                                                                                                                                                                             |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2020 to 31 August 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The mission of Wycombe Wanderers Sports and Education Trust is to deliver an innovative and appealing range of activities, often football related, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Sports and Education Trust aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

The income and property of the charity is to be applied solely towards the promotion of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Achievements and performance**

**Review of activities**

The main areas of activities are the ongoing projects that all fall under the banner of one of the charities 4 priority areas: health, education, social inclusion, and sports participation. These projects are funded by grants, funding streams, commercial sponsors and by charging participants to attend, depending on each specific project being delivered.

A total of £47,531 was received from the English Football League Trust during the year (2020: £43,000). £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs, £4,000 related to Network Rail – You vs Train, £1,500 to 'Joy of Moving' and £7,031 related to Kickstart program. The Premier League Community Fund granted £60,000 (2020: £60,000) to support the provision of our Premier League Primary Stars project (£40,000) and the Premier League Kicks project (£20,000). A further £205,297 (2020: £247,691) was generated from our other programmes and enabled WWSET to continue working with the local community across a range of activities and projects.

Other Sponsorships and Donations in the year totalled £5,662 (2020: £8,882).

**Financial review**

**Going concern**

The impact of Covid-19 had a continued impact on the ability of WWSET to operate as normal in 2020-21. The need to cease and/or reduce trading on a number of activity programmes reduced the level of income achieved by WWSET although operating costs were also reduced during the year by numerous staff being furloughed through the Coronavirus Job Retention Scheme (CJRS).

This scenario impacted on the Unrestricted Funds which continued to be depleted in order to meet central salary and other running costs faced by WWSET, whilst Restricted Funds remained stronger. (Note: Monies given to WWSET for specific purposes are noted as restricted and can only be spent for the purposes stated by the donor.)

Although WWSET finished the year with a financial deficit the Trustees are optimistic with regards to the future financial state of the charity due to the emphasis being placed on reducing expenditure and generating additional unrestricted income wherever possible, not least via the introduction of numerous fundraising challenges being planned for the 2021-22 financial year.

Given this approach, alongside the continued optimism that WWSET programmes will be able to 'bounce-back' once the final Coronavirus pandemic restrictions are lifted (which is predicted to occur imminently), WWSET Trustees feel positive about WWSET's prospects and are of the firm opinion that WWSET meets the criteria for the 'going-concern' concept to remain appropriate.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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### **Reserves policy**

The Reserves Policy of WWSET dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to six months. The day-to-day operating costs concerned with the reserve policy take into account average monthly wage costs of £37,781 plus facility costs of £1,367, giving a total monthly cost of £39,148 and a six month total of £234,888. Note that the expected operating costs in relation to wages were reduced during the year as numerous WWSET employees were furloughed for some periods and the organisation was registered with the Coronavirus Job Retention Scheme.

The reason the WWSET Board of Trustees have set this reserve policy amount is to assist WWSET in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWSET have sufficient reserves to be financially stable.

The WWSET board of trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from the English Football League Trust. The WWSET Board of Trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWSET, and to foresee any significant financial problems that WWSET may be suffering from. Therefore, it will be the WWSET Board of Trustees responsibility to monitor WWSET reserve levels at regular intervals, and at a minimum of every financial quarter. Specifically the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target and consider whether this is due to short-term circumstance or longer-term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

On 31st August 2021 the total funds comprised -£9,563 (2020: -£1,457) unrestricted funds and £22,515 (2020: £21,731) restricted funds.

### **Investments policy**

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy as at present the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meanwhile they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Financial risk management objectives and policies**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. External risks to funding have led to a strategic plan which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

**Covid-19**

It would be remiss of the charity to not include some information and explanation within this document with regards to how the Covid-19 pandemic continued to affect both operations and finances during the reporting period. Unfortunately, as with most organisations during the 2020-21 financial year, WWSET had to continue to navigate the impact of the pandemic carefully considering the uncertainty of the operating environment. Some of WWSET's standard activities were not able to be delivered either at-all or at their maximum capacity at certain times during the reporting period due to continued restrictions on movement and mixing imposed by government to stem the rates of infection. Considering this, WWSET chose to continue accessing the Coronavirus Job Retention Scheme for a number of staff. This scheme allowed us to safeguard the long-term future of staff and allowed us to avoid making any redundancies during the reporting period. In contrast to the above, due to the additional need of our local community, WWSET also chose to deviate somewhat from some of our standard programmes of activity to assist with the local relief effort.

The board of trustees are confident that the increased number and size of restricted grant applications being submitted of late will reap dividends and allow WWSET to continue delivering activity where associated costs are being covered, therefore limiting WWSET's financial liability and risk.

**Structure, governance and management**

**Constitution**

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The trustees are also the directors of the charitable company for the purposes of company law.

WWSET's Memorandum & Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to further and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, most often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

**Methods of appointment or election of Trustees**

WWSET is managed by a Board of Trustees/Directors plus Officers. The WWSET Trustees maintain a collective WWSET Board Skills Audit and screen any potential new Trustee against the collective needs of the Board.

The WWSET Board of Trustees consists of representatives as follows:

**Directors/Trustees**

- Up to two (2) Trustees nominated by Wycombe Wanderers Football Club\*
- Up to two (2) Trustees nominated by Wycombe Wanderers Trust \*
- \* At least one of the above 4 representatives must be female
- Up to four (4) Independent Trustees as shall be from time to time selected and co-opted by the Board, at least one of whom must be female
- Any Co-opted Trustees (with or without voting rights) as approved and accepted by the Board

**Officers - Non-Voting Attendees**

- Head of Wycombe Wanderers Sports and Education Trust

At the close of the reporting period the WWSET Trustees were as follows:

**Trustees nominated by Wycombe Wanderers Football Club:**

- Ian Keizner
- Gina Allan

**Trustees nominated by Wycombe Wanderers Trust:**

- Peter Lerner

**Independent Trustees:**

- Dave Cove
- Adam Velasco
- Karen Robinson

Mr Steven Edgar (resigned 16th July 2021) and Mr David Robertson (resigned 26th April 2021) also held the role of Trustee during the reporting period.

New trustees are appointed upon the recommendation of existing trustees and must retire at the next annual general meeting and offer themselves for re-election.

Trustees are appointed for a three-year period initially with approximately one-third of the trustees retiring by rotation each year at the Annual General Meeting. Retiring Trustees are eligible for being re-appointed, for a further three-year term of office, subject to the approval of any nominating body and the Board.

On appointment trustees complete a Register of Interests and are inducted by the existing trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust. The cost of this insurance was £599 during the reporting period.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

An annual review of the trustees' skills is carried out and appropriate training is provided where necessary.

**Organisational structure and decision-making policies**

The board of trustees, which shall include no less than three members, administer the charity. The trustee board ideally comprises of eight trustees – four independent trustees and four trustees who represent the Wycombe Wanderers Trust and Wycombe Wanderers Football Club. The board meets on a quarterly basis. A Head of WWSET is appointed by the board to manage the day-to-day operations of the charity.

**Pay policy for key management personnel**

The Structure covers all employees and is classified by role. Each role clearly indicates a range of bands with potential incremental rises. The outcome of annual Performance Management Reviews will be used to influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

**Related party relationships**

The following companies are considered related parties:

- Wycombe Wanderers Football Club
- Wycombe Wanderers Trust

There are limited transactions between WWSET and these companies, and any transactions which have taken place are disclosed in the notes to these accounts.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced for the Trustees so that necessary steps can be taken to lessen these risks.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Plans for future periods**

WWSET are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the local community. The Charity plans to continue operating with the aim of satisfying the charities objectives concerned with improving personal outcomes in our 4 key areas of activity. WWSET's activities during the reporting period in furtherance of this aim included the offering of the following projects/activities:

**Health:**

- **Fit Chairboys (previously Football Fans In Training)**

A 12-week lifestyle programme aimed at men aged 35 —65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

- **'Keep Moving Forward'**

A suite of projects, all of which aim to engage those suffering from mental health issues to facilitate improvements. Currently the projects include a wellbeing walk, an Indian Clubs physical activity session, a yoga session, and a gardening group.

- **Stepping Stones**

A physical activity session based around jogging/running.

- **Walking Football:**

Weekly sessions that focus on sports participation as well as the inclusiveness/social elements of team sports participation, and aims to engage those over 50 years old and/or with pre-existing health conditions.

- **Food Provision Projects**

Support local partners in the delivery of projects that assist those suffering from food insecurity.

**Social Inclusion:**

- **Premier League Kicks Programme**

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

- **Social Inclusion Workshops and Events**

Delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating youngsters on racial and inclusion related issues.

- **Divert**

The DIVERT programme aims to reduce the reoffending rate in Buckinghamshire amongst 18-25-year-olds by providing WWSET Custody Intervention Coaches in custody suites across the county.

**Education:**

- **Premier League Primary Stars:**

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

- **Future Goals**

A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of WWSET coaches/teachers working in local schools to mentor targeted pupils.

- **Play Into Space**

Youth Clubs that take place in school holiday periods and provide young people with a safe place to spend their

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Plans for future periods (continued)**

time.

- Kickstart

Employability project that offers young people aged 18-25 with a 6-month work placement within WWSET

- Education Days/Events

Delivery of workshops and events targeting young people and educating them on current issues/topics such as anti-racism, rail safety, internet safety, world book day, Ramadan.

Sports Participation:

- Girls Summer Camps

- Holiday camps specifically for girls allowing them to increase their experience of various sports.

- School Clubs

Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.

- Holiday Courses

Provides safe and healthy holiday football activities.

- Saturday Morning Clubs

Sessions that provide youngsters with a gentle and supportive introduction to football.

- Adams Park Cup

Community football tournaments taking place on the pitch at Adams Park stadium.

- Elite & Development Academy:

Football sessions for local youngsters (male & female) who show high levels of ability with the aim of further progressing them to play at the highest possible levels.

In addition to the above WWSET also delivers numerous activities for or on behalf of the Club, including processing charity requests, organising matchday ball boys/girls, matchday activities, organising player requests (a Professional Footballer's Association responsibility for player engagements in the community) and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

At the time of writing this WWSET are in the process of designing their next 3-year Strategy which will come into force as of the 2022-23 business year.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
**D Cove**  
Chair of Trustees  
Date: 27 May 2022

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent examiner's report to the Trustees of Wycombe Wanderers Sports and Education Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 May 2022

B K Silva

ACA DChA

MHA Macintyre Hudson, Building 4, Foundation Park Roxborough Way, Maidenhead SL6 3UD

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

|                                    | Note | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 82,041                             | 292,328                          | 374,369                     | 232,667                     |
| Charitable activities              | 4    | 200,297                            | 5,000                            | 205,297                     | 247,261                     |
| <b>Total income</b>                |      | <b>282,338</b>                     | <b>297,328</b>                   | <b>579,666</b>              | <b>479,928</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 5    | 311,602                            | 275,386                          | 586,988                     | 565,583                     |
| <b>Total expenditure</b>           |      | <b>311,602</b>                     | <b>275,386</b>                   | <b>586,988</b>              | <b>565,583</b>              |
| <b>Net (expenditure)/income</b>    |      | <b>(29,264)</b>                    | <b>21,942</b>                    | <b>(7,322)</b>              | <b>(85,655)</b>             |
| Transfers between funds            | 12   | 21,158                             | (21,158)                         | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>(8,106)</b>                     | <b>784</b>                       | <b>(7,322)</b>              | <b>(85,655)</b>             |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | (1,457)                            | 21,731                           | 20,274                      | 105,929                     |
| Net movement in funds              |      | (8,106)                            | 784                              | (7,322)                     | (85,655)                    |
| <b>Total funds carried forward</b> |      | <b>(9,563)</b>                     | <b>22,515</b>                    | <b>12,952</b>               | <b>20,274</b>               |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05895540**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

|                                                | Note | 2021<br>£            | 2020<br>£            |
|------------------------------------------------|------|----------------------|----------------------|
| <b>Fixed assets</b>                            |      |                      |                      |
| Tangible assets                                | 9    | 1,744                | 1,058                |
|                                                |      | <u>1,744</u>         | <u>1,058</u>         |
| <b>Current assets</b>                          |      |                      |                      |
| Debtors                                        | 10   | 29,339               | 33,846               |
| Cash at bank and in hand                       |      | 64,469               | 69,964               |
|                                                |      | <u>93,808</u>        | <u>103,810</u>       |
| Creditors: amounts falling due within one year | 11   | (82,600)             | (84,594)             |
| <b>Net current assets</b>                      |      | 11,208               | 19,216               |
| <b>Total assets less current liabilities</b>   |      | <u>12,952</u>        | <u>20,274</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>12,952</u>        | <u>20,274</u>        |
| <b>Total net assets</b>                        |      | <u><u>12,952</u></u> | <u><u>20,274</u></u> |
| <b>Charity funds</b>                           |      |                      |                      |
| Restricted funds                               | 12   | 22,515               | 21,731               |
| Unrestricted funds                             | 12   | (9,563)              | (1,457)              |
| <b>Total funds</b>                             |      | <u><u>12,952</u></u> | <u><u>20,274</u></u> |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2021**

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The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**D Cove**  
Chair of Trustees  
Date: 27 May 2022

The notes on pages 16 to 31 form part of these financial statements.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|                                                            | Note | 2021<br>£ | 2020<br>£ |
|------------------------------------------------------------|------|-----------|-----------|
| <b>Cash flows from operating activities</b>                |      |           |           |
| Net cash used in operating activities                      | 14   | (3,365)   | (125,238) |
| <b>Cash flows from investing activities</b>                |      |           |           |
| Purchase of tangible fixed assets                          | 9    | (2,130)   | -         |
| <b>Net cash (used in)/provided by investing activities</b> |      | (2,130)   | -         |
| <b>Change in cash and cash equivalents in the year</b>     |      | (5,495)   | (125,238) |
| Cash and cash equivalents at the beginning of the year     |      | 69,964    | 195,202   |
| <b>Cash and cash equivalents at the end of the year</b>    | 15   | 64,469    | 69,964    |

The notes on pages 16 to 31 form part of these financial statements

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. General information**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Sports and Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered the impact of Covid-19 and further details on the impact are discussed in the trustees report.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.7 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**3. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sponsorships      | -                                            | -                                          | -                                     |
| Donations         | 5,662                                        | -                                          | <b>5,662</b>                          |
| Grants            | 76,379                                       | 224,234                                    | <b>300,613</b>                        |
| Government grants | -                                            | 68,094                                     | <b>68,094</b>                         |
|                   | <u>82,041</u>                                | <u>292,328</u>                             | <u><b>374,369</b></u>                 |
|                   | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Restricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Sponsorships      | 2,598                                        | -                                          | 2,598                                 |
| Donations         | 6,284                                        | -                                          | 6,284                                 |
| Grants            | 55,880                                       | 69,389                                     | 125,269                               |
| Government grants | -                                            | 98,516                                     | 98,516                                |
|                   | <u>64,762</u>                                | <u>167,905</u>                             | <u>232,667</u>                        |

**4. Income from charitable activities**

|                                  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | <u>200,297</u>                               | <u>5,000</u>                               | <u><b>205,297</b></u>                 |
|                                  | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Restricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Sport and educational activities | <u>245,761</u>                               | <u>1,500</u>                               | <u>247,261</u>                        |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 311,602                                      | 275,386                                    | <b>586,988</b>                        |

|                                  | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Restricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Sport and educational activities | 382,544                                      | 183,039                                    | 565,583                               |

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>2021<br/>£</b> | <b>Support<br/>costs<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 350,909                                                      | 236,079                                 | <b>586,988</b>                        |

|                                  | <i>Activities<br/>undertaken<br/>directly<br/>2020<br/>£</i> | <i>Support<br/>costs<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|----------------------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Sport and educational activities | 309,135                                                      | 256,448                                 | 565,583                               |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|----------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                | 273,780                                                        | <b>273,780</b>                        | 217,779                               |
| Activity costs             | 2,288                                                          | <b>2,288</b>                          | 8,426                                 |
| Pitch hire                 | 57,321                                                         | <b>57,321</b>                         | 45,510                                |
| Football kit and equipment | 3,971                                                          | <b>3,971</b>                          | 4,719                                 |
| Prizes and medals          | 124                                                            | <b>124</b>                            | 7,400                                 |
| Motor expenses             | 7,167                                                          | <b>7,167</b>                          | 15,234                                |
| External staff costs       | 4,750                                                          | <b>4,750</b>                          | 7,294                                 |
| Advertising                | 661                                                            | <b>661</b>                            | 1,144                                 |
| Catering and refreshments  | 540                                                            | <b>540</b>                            | 1,454                                 |
| Miscellaneous              | 307                                                            | <b>307</b>                            | 175                                   |
|                            | <u>350,909</u>                                                 | <u><b>350,909</b></u>                 | <u>309,135</u>                        |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                | <b>Sport and<br/>educational<br/>activities<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|--------------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                    | 179,592                                                        | <b>179,592</b>                        | 199,000                               |
| Telephone and IT support       | 5,421                                                          | <b>5,421</b>                          | 4,816                                 |
| Print, post and stationery     | 2,445                                                          | <b>2,445</b>                          | 2,198                                 |
| Miscellaneous                  | 602                                                            | <b>602</b>                            | -                                     |
| Bank and credit card charges   | 120                                                            | <b>120</b>                            | 298                                   |
| Accommodation costs            | 6,561                                                          | <b>6,561</b>                          | 6,277                                 |
| Insurances                     | 599                                                            | <b>599</b>                            | 672                                   |
| Accountancy and other services | 29,790                                                         | <b>29,790</b>                         | 29,944                                |
| Depreciation                   | 1,445                                                          | <b>1,445</b>                          | 1,845                                 |
| Independent examiners' cost    | 2,696                                                          | <b>2,696</b>                          | 2,620                                 |
| Legal fees                     | 2,053                                                          | <b>2,053</b>                          | 3,240                                 |
| HR and recruitment costs       | 1,155                                                          | <b>1,155</b>                          | 1,638                                 |
| Consultancy fees               | 3,600                                                          | <b>3,600</b>                          | 3,900                                 |
|                                | <u>236,079</u>                                                 | <u><b>236,079</b></u>                 | <u>256,448</u>                        |

**7. Staff costs**

|                                                      | <b>2021<br/>£</b>     | <i>2020<br/>£</i> |
|------------------------------------------------------|-----------------------|-------------------|
| Wages and salaries                                   | <b>416,019</b>        | 382,381           |
| Social security costs                                | <b>26,871</b>         | 24,614            |
| Contribution to defined contribution pension schemes | <b>10,482</b>         | 9,784             |
|                                                      | <u><b>453,372</b></u> | <u>416,779</u>    |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

|                   | <b>2021<br/>No.</b>   | <i>2020<br/>No.</i> |
|-------------------|-----------------------|---------------------|
| Direct charitable | <b>18</b>             | 15                  |
| Coaches           | <b>4</b>              | 6                   |
| Administration    | <b>1</b>              | 1                   |
|                   | <hr/> <b>23</b> <hr/> | <hr/> 22 <hr/>      |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £179,592 (2020: £199,000).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**9. Tangible fixed assets**

|                          | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|------------------------|-------------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                        |                               |                            |            |
| At 1 September 2020      | 3,750                  | 600                           | 4,691                      | 9,041      |
| Additions                | -                      | -                             | 2,130                      | 2,130      |
| Disposals                | -                      | (600)                         | -                          | (600)      |
| At 31 August 2021        | 3,750                  | -                             | 6,821                      | 10,571     |
| <b>Depreciation</b>      |                        |                               |                            |            |
| At 1 September 2020      | 3,750                  | 550                           | 3,683                      | 7,983      |
| Charge for the year      | -                      | 50                            | 1,394                      | 1,444      |
| On disposals             | -                      | (600)                         | -                          | (600)      |
| At 31 August 2021        | 3,750                  | -                             | 5,077                      | 8,827      |
| <b>Net book value</b>    |                        |                               |                            |            |
| At 31 August 2021        | -                      | -                             | 1,744                      | 1,744      |
| At 31 August 2020        | -                      | 50                            | 1,008                      | 1,058      |

**10. Debtors**

|                                | 2021<br>£ | 2020<br>£ |
|--------------------------------|-----------|-----------|
| <b>Due within one year</b>     |           |           |
| Trade debtors                  | 7,805     | 12,892    |
| Other debtors                  | 14,711    | 18,950    |
| Prepayments and accrued income | 6,823     | 2,004     |
|                                | 29,339    | 33,846    |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. Creditors: Amounts falling due within one year**

|                                        | <b>2021</b><br>£     | <i>2020</i><br>£ |
|----------------------------------------|----------------------|------------------|
| Trade creditors                        | <b>15,095</b>        | 2,925            |
| Other taxation and social security     | <b>11,307</b>        | 8,819            |
| Other creditors                        | <b>2,172</b>         | 12,138           |
| Accruals and deferred income           | <b>54,026</b>        | 60,712           |
|                                        | <u><b>82,600</b></u> | <u>84,594</u>    |
|                                        | <b>2021</b><br>£     | <i>2020</i><br>£ |
| Deferred income at 1 September 2020    | <b>55,008</b>        | 88,909           |
| Resources deferred during the year     | <b>45,158</b>        | 55,008           |
| Amounts released from previous periods | <b>(55,008)</b>      | (88,909)         |
|                                        | <u><b>45,158</b></u> | <u>55,008</u>    |

Deferred income relates to income received relating to the next financial year.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Statement of funds**

**Statement of funds - current year**

|                                       | Balance at 1<br>September<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 August<br>2021<br>£ |
|---------------------------------------|----------------------------------------|----------------|------------------|--------------------------|--------------------------------------|
| <b>Unrestricted funds</b>             |                                        |                |                  |                          |                                      |
| General Funds                         | (1,457)                                | 282,338        | (311,602)        | 21,158                   | (9,563)                              |
| <b>Restricted funds</b>               |                                        |                |                  |                          |                                      |
| Leap Opening Schools<br>Facilities    | -                                      | 5,000          | (5,514)          | 514                      | -                                    |
| Keep moving forward - SCTC            | -                                      | 19,998         | (20,517)         | 519                      | -                                    |
| HM Prison & Probation service<br>BAME | -                                      | 9,200          | (88)             | -                        | 9,112                                |
| Changing rooms                        | 8,000                                  | -              | (8,233)          | 233                      | -                                    |
| POW                                   | 840                                    | -              | -                | -                        | 840                                  |
| FL Primary Stars                      | 5,305                                  | 40,000         | (49,263)         | 3,958                    | -                                    |
| FL Kicks                              | 7,586                                  | 13,485         | (23,681)         | 2,610                    | -                                    |
| Coronavirus job retention<br>scheme   | -                                      | 68,093         | (68,093)         | -                        | -                                    |
| Doorsteppers                          | -                                      | 66,943         | (33,603)         | (33,340)                 | -                                    |
| Divert Programme                      | -                                      | 37,000         | (33,685)         | -                        | 3,315                                |
| Play into space                       | -                                      | 14,854         | (14,270)         | -                        | 584                                  |
| EFLT Grant (you vs train)             | -                                      | 4,000          | (4,182)          | 182                      | -                                    |
| Get active                            | -                                      | 4,745          | (52)             | -                        | 4,693                                |
| Football stadium improvement          | -                                      | 9,600          | (5,629)          | -                        | 3,971                                |
| Football Fans in Training             | -                                      | 4,410          | (8,576)          | 4,166                    | -                                    |
|                                       | <b>21,731</b>                          | <b>297,328</b> | <b>(275,386)</b> | <b>(21,158)</b>          | <b>22,515</b>                        |
| <b>Total of funds</b>                 | <b>20,274</b>                          | <b>579,666</b> | <b>(586,988)</b> | <b>-</b>                 | <b>12,952</b>                        |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                                       | <i>Balance at<br/>1 September<br/>2019<br/>£</i> | <i>Income<br/>£</i>   | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31 August<br/>2020<br/>£</i> |
|---------------------------------------|--------------------------------------------------|-----------------------|--------------------------|-----------------------------------|------------------------------------------------|
| <b>Unrestricted funds</b>             |                                                  |                       |                          |                                   |                                                |
| General Funds                         | 75,380                                           | 310,523               | (382,544)                | (4,816)                           | (1,457)                                        |
| <b>Restricted funds</b>               |                                                  |                       |                          |                                   |                                                |
| Kickstart                             | 3,034                                            | 4,969                 | (9,687)                  | 1,684                             | -                                              |
| Leap Opening Schools<br>Facilities    | 4,584                                            | -                     | (4,584)                  | -                                 | -                                              |
| Keep moving forward - SCTC            | 13,179                                           | 4,063                 | (17,836)                 | 594                               | -                                              |
| Age UK Walking Football               | 9,752                                            | -                     | -                        | (9,752)                           | -                                              |
| HM Prison & Probation service<br>BAME | -                                                | 4,495                 | (16,785)                 | 12,290                            | -                                              |
| Changing rooms                        | -                                                | 8,000                 | -                        | -                                 | 8,000                                          |
| POW                                   | -                                                | 1,500                 | (660)                    | -                                 | 840                                            |
| FL Primary Stars                      | -                                                | 27,862                | (22,557)                 | -                                 | 5,305                                          |
| FL Kicks                              | -                                                | 20,000                | (12,414)                 | -                                 | 7,586                                          |
| Coronavirus job retention<br>scheme   | -                                                | 98,516                | (98,516)                 | -                                 | -                                              |
|                                       | <u>30,549</u>                                    | <u>169,405</u>        | <u>(183,039)</u>         | <u>4,816</u>                      | <u>21,731</u>                                  |
| <b>Total of funds</b>                 | <u><u>105,929</u></u>                            | <u><u>479,928</u></u> | <u><u>(565,583)</u></u>  | <u><u>-</u></u>                   | <u><u>20,274</u></u>                           |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Statement of funds (continued)**

The Football Fans in Training is a healthy lifestyle program aimed at men aged 35 – 65 years old with a waist size of 38 inches or more. Participants learn about diet & nutrition and take part in gentle physical activity. Over the 2019-20 season, WWSET FFIT programs ran one evening a week for 36 weeks at Adams Park, with participants building up their ability to take part in some football-related activity. Whilst improving the health and well-being of our fans, the FFIT program also provides a behind-the-scenes insight at Wycombe Wanderers FC.

The Fit & Fed project seeks to help families that feel the pinch around the school holidays. Working with other local organisations we provide children and their families with cooking tutorials, fun physical activities and a free meal for the whole family, ensuring children go back to school fit and healthy.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning whilst getting more active.

The Kicking On project was a project that was delivered in partnership with Bucks County Council Youth Offending Service that sought to engage with and personally develop young people who have offended in order to make them more employable.

Young People Mentoring Project:

A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of a day release programme for local school children, projects with young offenders, projects with long term unemployed.  
Premier

League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 1,744                                        | -                                          | <b>1,744</b>                          |
| Current assets                | 71,293                                       | 22,515                                     | <b>93,808</b>                         |
| Creditors due within one year | (82,600)                                     | -                                          | <b>(82,600)</b>                       |
| <b>Total</b>                  | <b>(9,563)</b>                               | <b>22,515</b>                              | <b>12,952</b>                         |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                               | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Restricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 1,058                                        | -                                          | 1,058                                 |
| Current assets                | 82,079                                       | 21,731                                     | 103,810                               |
| Creditors due within one year | (84,594)                                     | -                                          | (84,594)                              |
| <b>Total</b>                  | <u>(1,457)</u>                               | <u>21,731</u>                              | <u>20,274</u>                         |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                         | <b>2021<br/>£</b>     | <b>2020<br/>£</b>       |
|-------------------------------------------------------------------------|-----------------------|-------------------------|
| Net expenditure for the year (as per Statement of Financial Activities) | <u>(7,322)</u>        | <u>(85,655)</u>         |
| <b>Adjustments for:</b>                                                 |                       |                         |
| Depreciation charges                                                    | 1,444                 | 1,845                   |
| Decrease/(increase) in debtors                                          | 4,508                 | (2,068)                 |
| Decrease in creditors                                                   | (1,995)               | (39,360)                |
| <b>Net cash used in operating activities</b>                            | <u><u>(3,365)</u></u> | <u><u>(125,238)</u></u> |

**15. Analysis of cash and cash equivalents**

|                                        | <b>2021<br/>£</b>    | <b>2020<br/>£</b>    |
|----------------------------------------|----------------------|----------------------|
| Cash at bank and in hand               | 64,469               | 69,964               |
| <b>Total cash and cash equivalents</b> | <u><u>64,469</u></u> | <u><u>69,964</u></u> |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**16. Analysis of changes in net debt**

|                          | At 1<br>September<br>2020<br>£ | Cash flows<br>£ | At 31<br>August 2021<br>£ |
|--------------------------|--------------------------------|-----------------|---------------------------|
| Cash at bank and in hand | 69,964                         | (5,495)         | 64,469                    |

**17. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,482 (2020 - £9,784). Contributions totalling £2,247 (2020 - £1,751) were payable to the fund at the balance sheet date and are included in creditors.

**18. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 August 2021.

**Wycombe Wanderers Foundation**

England & Wales - Charity number 1119794

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# Accounts

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Registered number: 05895540  
Charity number: 1119794

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**



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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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|                                  |                                                                                                                                                                                      |
|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | D Cove<br>S H Edgar, Chairman<br>I C Keizner<br>D J Roberton<br>K E Robinson<br>G Allan<br>M Davies (resigned 21 November 2019)<br>P Lerner<br>A Velasco (appointed 19 October 2019) |
| <b>Company registered number</b> | 05895540                                                                                                                                                                             |
| <b>Charity registered number</b> | 1119794                                                                                                                                                                              |
| <b>Registered office</b>         | Adams Park<br>Hillbottom Road<br>Sands Industrial Estate<br>High Wycombe<br>Buckinghamshire<br>HP12 4HJ                                                                              |
| <b>Senior management team</b>    | Paul Foley, Head of WWSET<br>M Heath, Head of Education<br>S Parker, Head of Health<br>K Williams, Head of Sports Participation<br>A Horment, Activity Programme Manager             |
| <b>Accountants</b>               | MHA MacIntyre Hudson<br>Chartered Accountants<br>Abbey Place<br>24-28 Easton Street<br>High Wycombe<br>Buckinghamshire<br>HP11 1NT                                                   |
| <b>Bankers</b>                   | HSBC<br>1 Cornmarket<br>High Wycombe<br>Buckinghamshire<br>HP11 2AY                                                                                                                  |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2019 to 31 August 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The mission of Wycombe Wanderers Sports and Education Trust is to deliver an innovative and appealing range of activities, often football related, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers Football Club are proud of.

Specifically Wycombe Wanderers Sports and Education Trust aims are:

- To help build a more active, inclusive, healthy and well-integrated community.
- To help improve educational outcomes within our community.
- To help create a safer and more cohesive community.
- To deliver professional, high quality, safe, affordable services within our community.
- To respect and listen to the views of children, young people and adults living in our community.
- To provide excellent communication and customer care to those living in our community.
- To provide activities that engage and empower those living in our community.

The income and property of the charity is to be applied solely towards the promotion of the above objects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Achievements and performance**

**a. Review of activities**

The main areas of activities are the ongoing projects that all fall under the banner of one of the charities 4 priority areas: health, education, social inclusion and sports participation.

These projects are funded by grants, funding streams, commercial sponsors and by charging participants to attend, depending on each specific project being delivered.

A total of £43,000 was received from the English Football League Trust during the year (2019: £45,227). £35,000 of this money related to core funding provided to contribute towards the charities' core overhead costs and to deliver chosen projects, and £8,000 related to a Capability Grant that allowed WWSET to hire a minibus for the year.

The Premier League Community Fund granted £60,000 (2019: £50,000) to support the provision of our Premier League Primary Stars project (£40,000) and the Premier League Kicks project (£20,000).

A further £247,261 (2019: £441,013) was generated from our other programmes, and has enabled the trust to continue working with the local community across a range of activities and projects. Other Sponsorships and Donations in the year totalled £8,882 (2019: £13,985).

**Financial review**

**a. Going concern**

The impact of Covid-19 had a significant impact on the ability of WWSET to operate as normal in 2019-20.

The need to cease trading on a number of activity programmes reduced the level of income achieved by WWSET although operating costs were also reduced during the year by numerous staff being furloughed through the Coronavirus Job Retention Scheme (CJRS).

This scenario impacted significantly on the Unrestricted Funds which continued to be depleted in order to meet central salary and other running costs faced by WWSET, whilst Restricted Funds remained stronger. (Note: Monies given to WWSET for specific purposes are noted as restricted and can only be spent for the purposes stated by the donor.)

WWSET has sought the permission from a number of funders to show increased financial flexibility towards the deployment of Restricted Funds awarded to WWSET, plus a fund-raising initiative 'Friends of WWSET' was successfully launched in order to generate additional unrestricted funds early in the 2020-21 Financial Year.

WWSET will continue to use the CJRS to support staff salaries for as long as is necessary in 2020-21 as well as seek every means to reduce expenditure and generate additional income. To this end WWSET is also looking to appoint additional fundraising expertise to ensure our income generation remains strong, professional and well-managed.

Given these approaches, alongside the continued optimism that WWSET programmes will be able to 'bounce-back' once the Coronavirus pandemic restrictions are lifted, leave WWSET Trustees feeling positive about WWSET's future prospects and of the firm opinion that WWSET meets the criteria for the 'going-concern' concept to remain appropriate.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**Financial review (continued)**

**b. Reserves policy**

The Reserves Policy of WWSET dictates that enough funds should be held in reserve to manage the day-to-day operating costs of the organisation for a period of up to six months.

The day to day operating costs concerned with the reserve policy take into account average monthly wage costs of £36,009 plus facility costs of £1,367, giving a total monthly cost of £37,376 and a six month total of £224,256. Note that the expected operating costs in relation to wages were significantly reduced during the year as numerous WWSET employees were furloughed for long periods and the organisation was registered with the Coronavirus Job Retention Scheme.

The reason the WWSET Board of Trustees have set this reserve policy amount is to assist WWSET in managing its finances in a responsible and robust manner. More specifically, the design and implementation of our reserve policy satisfies 3 primary objectives:

- To ensure sufficient levels of working capital are readily available.
- To meet unexpected spending requirements.
- So external organisations can be satisfied that WWSET have sufficient reserves to be financially stable.

The WWSET board of trustees have set this target, and feel it is appropriate, following advice regarding reserves best practice from the English Football League Trust.

The WWSET board of trustees acknowledges that fluctuating reserve levels can and will be used to gain an insight into the overall financial health of WWSET, and in particular to foresee any significant financial problems that WWSET may be suffering from. Therefore, it will be the WWSET Board of Trustees responsibility to monitor WWSET reserve levels at regular intervals, and at a minimum of every financial quarter.

Specifically the Board of Trustees will:

- Identify when reserves are drawn on so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider whether any corrective action needs to be taken.
- Identify when the reserves level is below target, and consider whether this is due to short-term circumstance or longer term reasons which might trigger a broader review of finances and reserves.
- Ensure that the reserves policy continues to be relevant as the charity develops or changes its strategy and activities.
- Review the statement on reserves annually at a minimum, and also whenever there have been significant changes in the reserve policy or level of reserves held.

At 31st August 2020 the total funds comprised (£1,457) (2019: £75,380) unrestricted funds and £21,731 (2019: £30,549) restricted funds.

**c. Investments policy**

The trust has unrestricted investment policies. The trustees have not adopted a formal investment policy as at present the trust does not have sufficient funds available to make investments. The trustees will review the position if sufficient funds become available in the future. In the meanwhile they will review the trust's banking arrangements to ensure they are the most appropriate for the trust.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Financial review (continued)**

**d. Financial risk management objectives and policies**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have led to a strategic plan which will allow for diversification of funding and cooperation with other charities, voluntary bodies and statutory bodies so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

**e. Covid-19**

It would be remiss of the charity to not include some information and explanation within this document with regards to how the Covid-19 pandemic effected both operations and finances during the reporting period.

Unfortunately, as with the vast majority of organisations, WWSET had to navigate the impact of the pandemic carefully considering the uncertainty of the operating environment.

Many of WWSET's standard activities were not able to be delivered due to restrictions on movement and mixing that were introduced by government in an effort to stem the rates of infection and therefore WWSET chose to access the Coronavirus Job Retention Scheme for many staff. This scheme allowed us to safeguard the long term future of staff and allowed us to avoid making any redundancies during the reporting period.

In contrast to the above, due to the additional need of our local community, WWSET also chose to deviate somewhat from some of our standard programmes of activity in order to assist with the local relief effort. The primary example of this is demonstrated by the delivery of our DoorSteppers project.

Moving forward into the future, at the time of writing WWSET's medium term stability is secure due to the continued support from the government via the CJRS as well as the level of reserves being held. Furthermore the board of trustees are confident that the increased number and size of restricted grant applications being submitted of late will reap dividends and allow WWSET to continue delivering activity where associated costs are being covered, therefore limiting WWSET's financial liability and risk.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007. The trustees are also the directors of the charitable company for the purposes of company law. Details of the trustees who served throughout or during the year are included in the Appendix section (page 8) of the '2020-21 Wycombe Wanderers Sports & Education Trust Constitution including General Rules' document.

The charitable companies Memorandum & Articles of Association are the primary governing documents of the Charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to further and assist the development of children and adults within High Wycombe and its surrounding areas with regard to levels of health, education, sports participation and social inclusion. This is achieved through the use of sport, most often football, and harnessing the appeal of the Wycombe Wanderers Football Club brand.

**b. Methods of appointment or election of Trustees**

The trustees who served during the year and up to the date of this report are set out in the reference and administrative details on Appendix section (page 8) of the '2020-21 Wycombe Wanderers Sports & Education Trust Constitution including General Rules' document.

As set out in the Articles of Association, trustees are invited to join the Board, both Wycombe Wanderers Supporters Group Limited (the Supporters Trust) and Wycombe Wanderers Football Club Limited (the Club) have the option of nominating two members each. New trustees are appointed upon the recommendation of existing trustees and must retire at the next annual general meeting and offer themselves for re-election. On appointment trustees complete a Register of Interests and are inducted by the existing trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the trustees has a beneficial interest in the charity. Trustees benefit from indemnity insurance to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Trust. The cost of this insurance was £1,025 during the reporting period.

An annual review of the trustees' skills is carried out and appropriate training is provided where necessary. In accordance with the Articles of Association, those who have served their 3-year term retire and offer themselves for reappointment should they wish to continue as a trustee.

**c. Organisational structure and decision-making policies**

The board of trustees, which shall include no less than three members, administer the charity. The trustee board ideally comprises of eight trustees – four independent trustees and four trustees who represent the Supporters Trust and the Club. The board meets on a quarterly basis. A Head of WWSET is appointed by the board to manage the day-to-day operations of the charity.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Structure, governance and management (continued)**

**d. Pay policy for key management personnel**

The Structure covers all employees and is classified by role. Each role clearly indicates range of bands with potential incremental rises. The outcome of annual Performance Management reviews will be used to influence the rate of progression through the increments. All recommendations for progression between bands will be reviewed by the Trustees, alongside the proposed change in role and job description, before coming into effect.

**e. Related party relationships**

The trustees consider there to be two connected parties by virtue of common objectives and activities. The connected parties are Wycombe Wanderers Supporters Group Limited and its subsidiary Wycombe Wanderers Football Club Limited.

**f. Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Plans for future periods**

The Charity plans to continue operating with the aim of satisfying the charities objectives concerned with improving personal outcomes in our 4 key areas of activity, and in accordance with the specifics outlined within our current business plan.

**Health:**

- **Football Fans in Training (FFIT):**

A 12 week lifestyle programme aimed at men aged 35 – 65 years old with a waist size of 38 inches or more. Looks to increase knowledge of diet & nutrition, improve lifestyle choices, increase physical activity levels, reduce weight and waist measurements, and increase engagement in other physical activity.

- **"Keep Moving Forward":**

A suite of projects, all of which aim to engage those suffering from mental health issues in order to facilitate improvements. Currently the projects include a wellbeing walk, an Indian Clubs physical activity session, a yoga session and a gardening group.

- **DoorSteppers Project:**

A project that provides door-step based support to local people who are in need during the Covid-19 pandemic.

**Social Inclusion:**

- **Premier League Kicks Programme:**

Football sessions that take place on Friday and Saturday evenings plus a female only physical activity session that takes place on a Wednesday evening. All sessions target local young people aged 8-18 years old.

- **Get Active Disability Sessions:**

Weekly football /multi sports session for local adults with physical and cognitive disabilities (currently seeking funding continuation).

- **Walking Football:**

Weekly session that focus on sports participation as well as the inclusiveness/social elements of team sports participation, and aims to engage those over 50 years old.

- **Social Inclusion Workshops and Events:**

Delivered in partnership with Show Racism the Red Card and Kick It Out, all with the aim of educating youngsters on racial and inclusion related issues.

- **Play Into Space Youth Clubs:**

Youth clubs that take place in school holiday periods and seek to provide local young people with a safe place to spend their time.

- **Food Provision Projects:**

Design and deliver projects that assist those suffering from food insecurity

**Sports Participation:**

- **School Clubs:**

Sessions that engage children in curriculum and non-curriculum time and increase their levels of sports participation.

- **Holiday Courses:**

Provides safe and healthy holiday football activities.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**Plans for future periods (continued)**

- **Saturday Morning Clubs:**  
Provides a gentle introduction to football for young children.
- **Elite & Development Academy:**  
Football sessions for local youngsters who show high levels of ability with the aim of further progressing them to play at the highest possible levels.

**Education:**

- **Premier League Primary Stars:**  
Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.
- **Young People Mentoring Project:**  
A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of a day release programme for local school children, projects with young offenders, projects with long term unemployed.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5/5/21 and signed on their behalf by:

  
**S H Edgar**  
Chair of Trustees

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**Independent examiner's report to the Trustees of Wycombe Wanderers Sports and Education Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *MHA Macintyre Hudson* Dated: 20 May 2021

B K Silva ACA DCHA

MHA Macintyre Hudson, Abbey Place, 24-28 Easton Street, High Wycombe, Bucks, HP11 1NT

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

|                                    |      | Unrestricted<br>funds  | Restricted<br>funds    | Total<br>funds         | Total<br>funds<br>14 months<br>ended<br>31 August<br>2019 |
|------------------------------------|------|------------------------|------------------------|------------------------|-----------------------------------------------------------|
|                                    | Note | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ | £                                                         |
| <b>Income from:</b>                |      |                        |                        |                        |                                                           |
| Donations and legacies             | 3    | 64,762                 | 167,905                | 232,667                | 183,670                                                   |
| Charitable activities              | 4    | 245,761                | 1,500                  | 247,261                | 441,013                                                   |
| <b>Total income</b>                |      | <b>310,523</b>         | <b>169,405</b>         | <b>479,928</b>         | <b>624,683</b>                                            |
| <b>Expenditure on:</b>             |      |                        |                        |                        |                                                           |
| Charitable activities              | 5    | 382,544                | 183,039                | 565,583                | 695,381                                                   |
| <b>Total expenditure</b>           |      | <b>382,544</b>         | <b>183,039</b>         | <b>565,583</b>         | <b>695,381</b>                                            |
| <b>Net expenditure</b>             |      | <b>(72,021)</b>        | <b>(13,634)</b>        | <b>(85,655)</b>        | <b>(70,698)</b>                                           |
| Transfers between funds            | 12   | (4,816)                | 4,816                  | -                      | -                                                         |
| <b>Net movement in funds</b>       |      | <b>(76,837)</b>        | <b>(8,818)</b>         | <b>(85,655)</b>        | <b>(70,698)</b>                                           |
| <b>Reconciliation of funds:</b>    |      |                        |                        |                        |                                                           |
| Total funds brought forward        |      | 75,380                 | 30,549                 | 105,929                | 176,627                                                   |
| Net movement in funds              |      | (76,837)               | (8,818)                | (85,655)               | (70,698)                                                  |
| <b>Total funds carried forward</b> |      | <b>(1,457)</b>         | <b>21,731</b>          | <b>20,274</b>          | <b>105,929</b>                                            |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05895540**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

|                                                | Note | 2020<br>£      | 2019<br>£      |
|------------------------------------------------|------|----------------|----------------|
| <b>Fixed assets</b>                            |      |                |                |
| Tangible assets                                | 9    | 1,058          | 2,903          |
|                                                |      | <u>1,058</u>   | <u>2,903</u>   |
| <b>Current assets</b>                          |      |                |                |
| Debtors                                        | 10   | 33,846         | 31,778         |
| Cash at bank and in hand                       |      | 69,964         | 195,202        |
|                                                |      | <u>103,810</u> | <u>226,980</u> |
| Creditors: amounts falling due within one year | 11   | (84,594)       | (123,954)      |
| <b>Net current assets</b>                      |      | <u>19,216</u>  | <u>103,026</u> |
| <b>Total assets less current liabilities</b>   |      | <u>20,274</u>  | <u>105,929</u> |
| <b>Net assets excluding pension asset</b>      |      | <u>20,274</u>  | <u>105,929</u> |
| <b>Total net assets</b>                        |      | <u>20,274</u>  | <u>105,929</u> |
| <b>Charity funds</b>                           |      |                |                |
| Restricted funds                               | 12   | 21,731         | 30,549         |
| Unrestricted funds                             | 12   | (1,457)        | 75,380         |
| <b>Total funds</b>                             |      | <u>20,274</u>  | <u>105,929</u> |

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2020**

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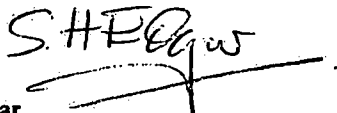
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 5/5/21  
and signed on their behalf by:



**S H Edgar**  
Chair of Trustees

The notes on pages 15 to 31 form part of these financial statements.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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|                                                         | <b>31 August<br/>2020</b> | <i>14 months<br/>ended</i><br><b>31 August<br/>2019</b> |
|---------------------------------------------------------|---------------------------|---------------------------------------------------------|
|                                                         | <b>£</b>                  | <b>£</b>                                                |
| <b>Cash flows from operating activities</b>             |                           |                                                         |
| Net cash used in operating activities                   | <b>(125,238)</b>          | <b>(1,240)</b>                                          |
| <b>Change in cash and cash equivalents in the year</b>  | <b>(125,238)</b>          | <b>(1,240)</b>                                          |
| Cash and cash equivalents at the beginning of the year  | <b>195,202</b>            | <b>196,442</b>                                          |
| <b>Cash and cash equivalents at the end of the year</b> | <b>69,964</b>             | <b>195,202</b>                                          |

The notes on pages 15 to 31 form part of these financial statements

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. General information**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wycombe Wanderers Sports and Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have concluded that the going concern concept is appropriate. In reaching this conclusion the trustees have considered the impact of Covid-19 and further details on the impact are discussed in the trustees report.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Grants related to performance and specific deliverables are accounted for when the charity has completed that performance and deliverable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.7 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

|                       |   |                                        |
|-----------------------|---|----------------------------------------|
| Motor vehicles        | - | 17% per annum on a straight line basis |
| Fixtures and fittings | - | 25% per annum on a straight line basis |
| Computer equipment    | - | 25% per annum on a straight line basis |

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**3. Income from donations and legacies**

|                   | Unrestricted<br>funds  | Restricted<br>funds    | Total<br>funds         |
|-------------------|------------------------|------------------------|------------------------|
|                   | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ |
| Sponsorships      | 2,598                  | -                      | 2,598                  |
| Donations         | 6,284                  | -                      | 6,284                  |
| Grants            | 55,880                 | 69,389                 | 125,269                |
| Government grants | -                      | 98,516                 | 98,516                 |
|                   | <u>64,762</u>          | <u>167,905</u>         | <u>232,667</u>         |

|              | Unrestricted<br>funds                        | Restricted<br>funds                          | Total<br>funds                               |
|--------------|----------------------------------------------|----------------------------------------------|----------------------------------------------|
|              | 14 months<br>ended<br>31 August<br>2019<br>£ | 14 months<br>ended<br>31 August<br>2019<br>£ | 14 months<br>ended<br>31 August<br>2019<br>£ |
| Sponsorships | 6,454                                        | -                                            | 6,454                                        |
| Donations    | 7,531                                        | -                                            | 7,531                                        |
| Grants       | 76,088                                       | 93,597                                       | 169,685                                      |
|              | <u>90,073</u>                                | <u>93,597</u>                                | <u>183,670</u>                               |

**4. Income from charitable activities**

|                                  | Unrestricted<br>funds  | Restricted<br>funds    | Total<br>funds         |
|----------------------------------|------------------------|------------------------|------------------------|
|                                  | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ | 31 August<br>2020<br>£ |
| Sport and educational activities | <u>245,761</u>         | <u>1,500</u>           | <u>247,261</u>         |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. Income from charitable activities (continued)**

|                                  | <i>Unrestricted<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</i> |
|----------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Sport and educational activities | <u>441,013</u>                                                                     | <u>441,013</u>                                                              |

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                  | <b>Unrestricted<br/>funds<br/>31 August<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>31 August<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>31 August<br/>2020<br/>£</b> |
|----------------------------------|------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------|
| Sport and educational activities | <u>382,544</u>                                             | <u>183,039</u>                                           | <u>565,583</u>                                      |

|                                  | <i>Unrestricted<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</i> | <i>Restricted<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</i> |
|----------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Sport and educational activities | <u>612,791</u>                                                                     | <u>82,590</u>                                                                    | <u>695,381</u>                                                              |

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**6. Analysis of expenditure by activities**

|                                  | <b>Activities<br/>undertaken<br/>directly</b> | <b>Support<br/>costs</b>        | <b>Total<br/>funds</b>          |
|----------------------------------|-----------------------------------------------|---------------------------------|---------------------------------|
|                                  | <b>31 August<br/>2020<br/>£</b>               | <b>31 August<br/>2020<br/>£</b> | <b>31 August<br/>2020<br/>£</b> |
| Sport and educational activities | 309,135                                       | 256,448                         | 565,583                         |

|                                  | <b>Activities<br/>undertaken<br/>directly<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</b> | <b>Support<br/>costs<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>14 months<br/>ended<br/>31 August<br/>2019<br/>£</b> |
|----------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Sport and educational activities | 437,651                                                                                            | 257,730                                                                       | 695,381                                                                     |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                            | <b>Sport and<br/>educational<br/>activities</b> | <b>Total<br/>funds</b>    | <b>Total<br/>funds<br/>14 months<br/>ended</b> |
|----------------------------|-------------------------------------------------|---------------------------|------------------------------------------------|
|                            | <b>31 August<br/>2020</b>                       | <b>31 August<br/>2020</b> | <b>31 August<br/>2019</b>                      |
|                            | <b>£</b>                                        | <b>£</b>                  | <b>£</b>                                       |
| Staff costs                | 217,779                                         | 217,779                   | 279,713                                        |
| Activity costs             | 8,426                                           | 8,426                     | 11,750                                         |
| Pitch hire                 | 45,510                                          | 45,510                    | 99,248                                         |
| Football kit and equipment | 4,719                                           | 4,719                     | 5,481                                          |
| Prizes and medals          | 7,400                                           | 7,400                     | 5,372                                          |
| Motor expenses             | 15,234                                          | 15,234                    | 17,976                                         |
| External staff costs       | 7,294                                           | 7,294                     | -                                              |
| Advertising                | 1,144                                           | 1,144                     | 2,190                                          |
| Catering and refreshments  | 1,454                                           | 1,454                     | 11,836                                         |
| Miscellaneous              | 175                                             | 175                       | 4,085                                          |
|                            | <b>309,135</b>                                  | <b>309,135</b>            | <b>437,651</b>                                 |

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                | <b>Sport and<br/>educational<br/>activities</b> | <b>Total<br/>funds</b>    | <b>Total<br/>funds<br/>14 months<br/>ended</b> |
|--------------------------------|-------------------------------------------------|---------------------------|------------------------------------------------|
|                                | <b>31 August<br/>2020</b>                       | <b>31 August<br/>2020</b> | <b>31 August<br/>2019</b>                      |
|                                | <b>£</b>                                        | <b>£</b>                  | <b>£</b>                                       |
| Staff costs                    | 199,000                                         | 199,000                   | 179,750                                        |
| Telephone and I.T support      | 4,816                                           | 4,816                     | 8,677                                          |
| Print, post and stationary     | 2,198                                           | 2,198                     | 3,568                                          |
| Miscellaneous                  | -                                               | -                         | 201                                            |
| Bank and credit card charges   | 298                                             | 298                       | 778                                            |
| Accommodation costs            | 6,277                                           | 6,277                     | 9,333                                          |
| Insurances                     | 672                                             | 672                       | 763                                            |
| Accountancy and other services | 29,344                                          | 29,344                    | 41,352                                         |
| Depreciation                   | 2,445                                           | 2,445                     | 3,208                                          |
| Independent examiners' cost    | 2,620                                           | 2,620                     | 2,280                                          |
| Legal fees                     | 3,240                                           | 3,240                     | 3,293                                          |
| HR and recruitment costs       | 1,638                                           | 1,638                     | 2,700                                          |
| Provision for bad debt         | -                                               | -                         | 1,827                                          |
| Consultancy fees               | 3,900                                           | 3,900                     | -                                              |
|                                | <b>256,448</b>                                  | <b>256,448</b>            | <b>257,730</b>                                 |

**7. Staff costs**

|                                                      | <b>31 August<br/>2020</b> | <b>14 months<br/>ended<br/>31 August<br/>2019</b> |
|------------------------------------------------------|---------------------------|---------------------------------------------------|
|                                                      | <b>£</b>                  | <b>£</b>                                          |
| Wages and salaries                                   | 382,381                   | 422,419                                           |
| Social security costs                                | 24,614                    | 29,979                                            |
| Contribution to defined contribution pension schemes | 9,784                     | 7,065                                             |
|                                                      | <b>416,779</b>            | <b>459,463</b>                                    |

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**7. Staff costs (continued)**

The average number of persons employed by the charity during the year was as follows:

|                   | <b>31 August<br/>2020<br/>No.</b> | <i>14 months<br/>ended<br/>31 August<br/>2019<br/>No.</i> |
|-------------------|-----------------------------------|-----------------------------------------------------------|
| Direct charitable | 15                                | 10                                                        |
| Coaches           | 6                                 | 17                                                        |
| Administration    | 1                                 | 1                                                         |
|                   | <u>22</u>                         | <u>28</u>                                                 |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the senior staff listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the charity was £199,000 (2019: £172,402).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**9. Tangible fixed assets**

|                          | <b>Motor<br/>vehicles<br/>£</b> | <b>Fixtures and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------|----------------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b> |                                 |                                        |                                     |                    |
| At 1 September 2019      | 3,750                           | 600                                    | 4,691                               | 9,041              |
| At 31 August 2020        | <u>3,750</u>                    | <u>600</u>                             | <u>4,691</u>                        | <u>9,041</u>       |
| <b>Depreciation</b>      |                                 |                                        |                                     |                    |
| At 1 September 2019      | 3,228                           | 400                                    | 2,510                               | 6,138              |
| Charge for the year      | 522                             | 150                                    | 1,173                               | 1,845              |
| At 31 August 2020        | <u>3,750</u>                    | <u>550</u>                             | <u>3,683</u>                        | <u>7,983</u>       |

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**9. Tangible fixed assets (continued)**

|                       | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|-----------------------|------------------------|-------------------------------|----------------------------|------------|
| <b>Net book value</b> |                        |                               |                            |            |
| At 31 August 2020     | -                      | 50                            | 1,008                      | 1,058      |
| At 31 August 2019     | 522                    | 200                           | 2,181                      | 2,903      |

**10. Debtors**

|                                | 2020<br>£     | 2019<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 12,892        | 7,371         |
| Other debtors                  | 18,950        | 7,936         |
| Prepayments and accrued income | 2,004         | 16,471        |
|                                | <u>33,846</u> | <u>31,778</u> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**11. Creditors: Amounts falling due within one year**

|                                        | 2020<br>£     | 2019<br>£      |
|----------------------------------------|---------------|----------------|
| Trade creditors                        | 2,925         | 14,689         |
| Other taxation and social security     | 8,819         | 9,798          |
| Other creditors                        | 12,138        | 1,075          |
| Accruals and deferred income           | 60,712        | 98,392         |
|                                        | <u>84,594</u> | <u>123,954</u> |
|                                        | 2020<br>£     | 2019<br>£      |
| Deferred income at 1 September 2019    | 88,909        | 27,167         |
| Resources deferred during the year     | 55,008        | 88,909         |
| Amounts released from previous periods | (88,909)      | (27,167)       |
|                                        | <u>55,008</u> | <u>88,909</u>  |

Deferred income relates to income received relating to the next financial year.

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**12. Statement of funds**

**Statement of funds - current year**

|                                     | Balance at 1<br>September<br>2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 August<br>2020<br>£ |
|-------------------------------------|----------------------------------------|----------------|------------------|--------------------------|--------------------------------------|
| <b>Unrestricted funds</b>           |                                        |                |                  |                          |                                      |
| General Funds                       | 75,380                                 | 310,523        | (382,544)        | (4,816)                  | (1,457)                              |
| <b>Restricted funds</b>             |                                        |                |                  |                          |                                      |
| Football Fans in Training           | 3,034                                  | 4,969          | (9,687)          | 1,684                    | -                                    |
| Fit and Fed                         | 4,584                                  | -              | (4,584)          | -                        | -                                    |
| Keep moving forward - SCTC          | 13,179                                 | 4,063          | (17,836)         | 594                      | -                                    |
| Young People Mentoring              | 9,752                                  | -              | -                | (9,752)                  | -                                    |
| Keep moving forward                 | -                                      | 4,495          | (16,785)         | 12,290                   | -                                    |
| Changing rooms                      | -                                      | 8,000          | -                | -                        | 8,000                                |
| POW                                 | -                                      | 1,500          | (660)            | -                        | 840                                  |
| FL Primary Stars                    | -                                      | 27,862         | (22,557)         | -                        | 5,305                                |
| FL Kicks                            | -                                      | 20,000         | (12,414)         | -                        | 7,586                                |
| Coronavirus job retention<br>scheme | -                                      | 98,516         | (98,516)         | -                        | -                                    |
|                                     | 30,549                                 | 169,405        | (183,039)        | 4,816                    | 21,731                               |
| <b>Total of funds</b>               | <b>105,929</b>                         | <b>479,928</b> | <b>(565,583)</b> | <b>-</b>                 | <b>20,274</b>                        |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Statement of funds (continued)**

**Statement of funds - prior year**

|                            | Balance at<br>1 July 2018<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 August<br>2019<br>£ |
|----------------------------|--------------------------------|-------------|------------------|--------------------------|--------------------------------------|
| <b>Unrestricted funds</b>  |                                |             |                  |                          |                                      |
| General Funds              | 135,646                        | 570,620     | (612,791)        | (18,095)                 | 75,380                               |
| <b>Restricted funds</b>    |                                |             |                  |                          |                                      |
| Football Fans in Training  | 12,197                         | 3,275       | (12,438)         | -                        | 3,034                                |
| Fit and Fed                | 19,964                         | 26,326      | (41,706)         | -                        | 4,584                                |
| Keep moving forward        | 4,943                          | -           | (23,038)         | 18,095                   | -                                    |
| Kicking on                 | 3,877                          | -           | (3,877)          | -                        | -                                    |
| Keep moving forward - SCTC | -                              | 14,579      | (1,400)          | -                        | 13,179                               |
| Young People Mentoring     | -                              | 9,883       | (131)            | -                        | 9,752                                |
|                            | 40,981                         | 54,063      | (82,590)         | 18,095                   | 30,549                               |
| <b>Total of funds</b>      | 176,627                        | 624,683     | (695,381)        | -                        | 105,929                              |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Statement of funds (continued)**

The Football Fans in Training is a healthy lifestyle program aimed at men aged 35 – 65 years old with a waist size of 38 inches or more. Participants learn about diet & nutrition and take part in gentle physical activity. Over the 2019-20 season, WWSET FFIT programs ran one evening a week for 36 weeks at Adams Park, with participants building up their ability to take part in some football-related activity. Whilst improving the health and well-being of our fans, the FFIT program also provides a behind-the-scenes insight at Wycombe Wanderers FC.

The Fit & Fed project seeks to help families that feel the pinch around the school holidays. Working with other local organisations we provide children and their families with cooking tutorials, fun physical activities and a free meal for the whole family, ensuring children go back to school fit and healthy.

The Keep Moving Forward project is funded by the Sports Council Trust Company Grant and is a mental health recovery and prevention project delivered in partnership with Buckinghamshire Recovery College and Bucks Mind. The program involves two sessions; a weekly walking group session and a classroom based session, both of which merge mental health learning's whilst getting more active.

The Kicking On project was a project that was delivered in partnership with Bucks County Council Youth Offending Service that sought to engage with and personally develop young people who've offended in order to make them more employable.

Young People Mentoring Project:

A suite of projects all of which aim to engage young people who are currently disengaged with education and/or getting involved in low level crime/gang activity. Currently consists of a day release programme for local school children, projects with young offenders, projects with long term unemployed.

Premier League Primary Stars:

Programme that works with primary school teachers to improve their levels of PE delivery. Also provides targeted numeracy and literacy support to pupils using football to engage.

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 1,058                              | -                                | 1,058                       |
| Current assets                | 82,079                             | 21,731                           | 103,810                     |
| Creditors due within one year | (84,594)                           | -                                | (84,594)                    |
| <b>Total</b>                  | <b>(1,457)</b>                     | <b>21,731</b>                    | <b>20,274</b>               |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Restricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 2,903                                        | -                                          | 2,903                                 |
| Current assets                | 196,431                                      | 30,549                                     | 226,980                               |
| Creditors due within one year | (123,954)                                    | -                                          | (123,954)                             |
| <b>Total</b>                  | <b>75,380</b>                                | <b>30,549</b>                              | <b>105,929</b>                        |

**14. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                      | <i>2020<br/>£</i> | <i>14 months<br/>ended<br/>2019<br/>£</i> |
|----------------------------------------------------------------------|-------------------|-------------------------------------------|
| Net income for the period (as per Statement of Financial Activities) | (85,655)          | (70,698)                                  |
| <b>Adjustments for:</b>                                              |                   |                                           |
| Depreciation charges                                                 | 1,845             | 2,008                                     |
| Decrease/(increase) in debtors                                       | (2,068)           | 60,778                                    |
| Increase/(decrease) in creditors                                     | (39,360)          | 6,672                                     |
| <b>Net cash used in operating activities</b>                         | <b>(125,238)</b>  | <b>(1,240)</b>                            |

**15. Analysis of cash and cash equivalents**

|                                        | <i>2020<br/>£</i> | <i>2019<br/>£</i> |
|----------------------------------------|-------------------|-------------------|
| Cash in hand                           | 69,964            | 195,202           |
| <b>Total cash and cash equivalents</b> | <b>69,964</b>     | <b>195,202</b>    |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Analysis of Net Debt**

|                          | At 1<br>September<br>2019 | Cash flows       | At 31<br>August 2020 |
|--------------------------|---------------------------|------------------|----------------------|
|                          | £                         | £                | £                    |
| Cash at bank and in hand | 195,202                   | (125,238)        | 69,964               |
|                          | <u>195,202</u>            | <u>(125,238)</u> | <u>69,964</u>        |

**17. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £9,784 (2019 - £7,065). Contributions totalling £1,751 (2019 - £1,514) were payable to the fund at the balance sheet date and are included in creditors.

**18. Related party transactions**

No related party transactions arose in the current or prior year.