

## **Community of Christ – British Isles Mission Centre**

### **Report and Financial Statements**

Year ended 31<sup>st</sup> December 2024

Charity No: 1119770

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## **Community of Christ – British Isles Mission Centre**

### **Legal and Administrative Information**

#### **Charity Trustees**

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31<sup>st</sup> December 2024:

Andrew Fox (Mission Centre President, Mission Centre Financial Officer until 30<sup>th</sup> June 2024)

Andrew Fellows

Rebecca Tilbury

Gillian Vincent

Wayne Farmer (Mission Centre Financial Officer from 1<sup>st</sup> July 2024) served as a trustee from 22<sup>nd</sup> April 2024.

All of the above were trustees at the time of the signing of this report.

#### **Principal Office**

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

#### **Bankers**

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW (until 31<sup>st</sup> December 2024)

The Cooperative Bank, Business Direct (from 1<sup>st</sup> January 2025)

#### **Solicitors**

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT (until 8<sup>th</sup> January, 2025)

Anthony Collins, 134 Edmund Street, Birmingham, B3 2ES (from 9<sup>th</sup> January 2025)

## **Community of Christ - British Isles Mission Centre**

### **Report of the Mission Centre Trustees for the year ended 31<sup>st</sup> December 2024**

The Trustees present their report together with the Financial Statements for the year ended 31<sup>st</sup> December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Church's governing documents and applicable law.

#### **Structure, Governance and Management**

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21<sup>st</sup> June 2007. The governing document is the Mission Centre Constitution dated 22<sup>nd</sup> April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

#### **Constitution and Objects**

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,  
Pursue Peace on Earth,  
Abolish Poverty, End Suffering,  
Develop Disciples to Serve and  
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

## **Achievements and Performance**

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

A programme of activities was provided by the Mission Centre during the year. This included a camping programme for children, youth and young adults, several retreats and a summer camp for all ages.

Two Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

The Mission Centre continued to provide support to congregations and members by arranging regular meetings of congregational pastors and priesthood members as well as providing a weekly online worship service.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry.

The Mission Centre has considered the Charity Commission's guidance on public benefit and specifically the guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

## **Financial Structure**

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the Mission Centre President, a full-time minister employed by World Church and assigned to the British Isles, were paid from World Church funds from 1<sup>st</sup> January to 30<sup>th</sup> June 2024.

Since 1st July 2024, the British Isles have been served by two employed ministers. The Mission Centre President is jointly funded, with salary and ministerial expenses shared equally between the World Church and the Mission Centre. The Financial Officer's salary and ministerial expenses are fully funded by the World Church, with 50% of their time spent working for the British Isles Mission Centre. Postage, telephone, office supplies, and other office expenses for the Mission Centre President are met by the Mission Centre. For the Financial Officer, the British Isles Mission Centre covers only the portion of these expenses relating to the 50% of their role. The Mission Centre also employs a part-time Finance Assistant

## **Financial Results**

The General Fund recorded a deficit of £36,077 compared with a budgeted deficit of £5,500. The higher deficit was due to a £10,000 impairment of the House Crowd investment and an additional support payment of £25,000 to the Dunfield Charity, which operates Dunfield House, the church's residential centre. This extra £25,000 was specifically allocated to the roof fundraiser and was approved at the Mission Centre Conference in October 2024.

For the year ending 31st December 2025, a budgeted deficit of £43,250 has been approved, to be met from the Mission Centre's reserves. Of this deficit, £35,250 is designated for the remaining Employment Support costs, approved at the Mission Centre Conference in March 2023, and £10,000 for World Conference support, approved at the Mission Centre Conference in October 2023.

The value of the Stock Exchange Investment increased by just over £39,000 compared to an increase of £55,000 in the previous year. Since investment in the stock exchange was first made in 2016, the overall value of the investment has increased significantly, and it is believed that investment of the charity's funds in this way remains the best way to secure long-term growth.

Details related to the designated, restricted and endowment funds are set out in note 9 to the financial statements.

## **Serious Incidents**

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they believe should have brought to the Commission's attention but have not.

## **Key Risks**

Over recent years, an annual allocation from investments has enabled planned mission endeavours to be supported without any reduction in financial reserves occurring. Volunteers now take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

In March 2023, the Mission Centre made a commitment to provide financial support up to £52,500 over a period of 18 months starting July 1<sup>st</sup>, 2024, towards the employment of a World Church employee or employees as a result of World Church not having funds to support employment costs to the degree it has previously. In May 2025, the Mission Centre made an additional commitment to make up to £225,000 of the British Isles Mission Centre unrestricted funds available to support the employment costs of one or more persons from 1<sup>st</sup> September 2025 to 31<sup>st</sup> December 2028. The trustees are of the opinion that the Mission Centre has sufficient funds to support the employment costs that have been approved but there may be a need to review the situation going forward if World Church support for employment continues to decline.

It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses but no significant reduction in giving has occurred to date.

Over recent years, the Mission Centre has made a donation to the Dunfield Charity to support the church's residential centre. In 2024 and again in 2025, approval has been given to increase the amount of donation significantly from donations of previous years. The Mission Centre has sufficient funds to be able to provide this level of support but may not be able to increase support much beyond current levels.

In addition, the Mission Centre has made loans to the Dunfield Charity, particularly during the COVID-19 pandemic. A slower-than-anticipated recovery in the residential centre's financial position led to a further loan of £25,000 being made in 2024, bringing the total loan to £137,000. Before approving these loans, the Mission Centre Finance Committee, acting on behalf of the Trustees, reviewed future projections which indicate that all loans are expected to be repaid, although this may take longer than originally anticipated. If the operations of Dunfield are no longer viable, the value of the property assets is sufficient to repay the loan in full.

The Mission Centre has also made interest-free loans to two of its congregations to enable necessary repairs and modifications to their buildings. One loan was made in the current year, while the other was issued in a previous year. There is no reason to believe that either congregation will be unable to repay the loans as agreed.

### **Future Activities**

A full programme of activities is planned for 2025. Members of the Mission Centre continue to participate in conversations related to the mission and purpose of the Mission Centre and how mission centre funds might be used to support these.

The Mission Centre will be providing financial support in 2025 to a charity set up to support and empower vulnerable women from disadvantaged backgrounds, particularly those with a Bangladeshi heritage. This aligns with the church's mission initiative to 'Abolish Poverty, End Suffering' and, if successful, helping other charities in this way may become part of the church's mission plan in coming years.

In May 2025, the Mission Centre Leadership Team, shared initial plans for a more team-led approach to mission centre leadership from 2026 onwards.

### **Reserves Policy**

The Mission Endowment Fund, an expendable endowment, provides a regular income and is available to support projects that further the objects of the Mission Centre. In the opinion of the trustees, the General Fund reserves of £201,381 are adequate but not excessive. Of this, £46,208 has been designated for World Conference Support and Employment Support through December 2025, leaving £155,173 as unrestricted general reserves

Several years ago, £125,000 was placed in the Mission Fund and earmarked for the implementation of Plan for Mission. Use of the fund for this purpose started in 2024 and the current balance in the fund is £120,336. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

The reserves policy is regularly reviewed to ensure that it remains appropriate and adjusted as necessary based on financial performance and changing needs.

### **Volunteers**

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 26<sup>th</sup> August 2025 and signed on their behalf by:  
Andrew Fox (Mission Centre President)

## **Community of Christ - British Isles Mission Centre**

### **Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre**

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31<sup>st</sup> December 2024 which are set out on pages 7 – 14.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed            Lynda Pearce  
Date              14<sup>th</sup> September 2025

Lynda Pearce  
7 Waxwing Gardens  
Nuneaton  
CV11 4EP

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2024

|                                    | Notes     | Unrestricted<br>General<br>£ | Unrestricted<br>Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------|-----------|------------------------------|---------------------------------|-----------------|----------------|--------------------|--------------------|
| <b>Income from:</b>                |           |                              |                                 |                 |                |                    |                    |
| Offerings, donations and legacies  | 3         | 21,114                       | 0                               | 107,552         | 0              | 128,666            | 107,896            |
| Camps and activities charges       | 4         | 59,839                       | 0                               | 0               | 0              | 59,839             | 48,758             |
| Congregation Closure               |           | 0                            | 0                               | 0               | 0              | 0                  | 3,317              |
| Sale of resources                  |           | 0                            | 0                               | 0               | 0              | 0                  | 981                |
| World Church                       |           | 9,652                        | 0                               | 0               | 0              | 9,652              | 6,751              |
| Investment Earnings                |           | 0                            | 0                               | 3,598           | 35,427         | 39,025             | 55,558             |
| Bank and loan interest             |           | 3,197                        | 1,153                           | 703             | 0              | 5,053              | 2,075              |
| Rental Income                      |           | 4,300                        | 0                               | 0               | 0              | 4,300              | 4,300              |
| Other Income                       |           | 100                          | 0                               | 0               | 0              | 100                | 0                  |
| <b>Total income</b>                |           | <b>98,202</b>                | <b>1,153</b>                    | <b>111,853</b>  | <b>35,427</b>  | <b>246,635</b>     | <b>229,636</b>     |
| <b>Expenditure on:</b>             |           |                              |                                 |                 |                |                    |                    |
| Mission                            | 5         | 6,504                        | 1,188                           | 7,713           | 0              | 15,405             | 4,220              |
| General costs                      | 6         | 24,049                       | 0                               | 1,031           | 0              | 25,080             | 22,685             |
| Impairment of Investment           | 7         | 10,000                       | 0                               | 0               | 0              | 10,000             | 0                  |
| Camps and activities               | 4         | 59,518                       | 2,029                           | 8,539           | 0              | 70,086             | 56,789             |
| Minister Employment Support        |           | 0                            | 17,194                          | 0               | 0              | 17,194             | 0                  |
| Cost of resources sold             |           | 0                            | 0                               | 0               | 0              | 0                  | 1,041              |
| Grants and donations               | 8         | 37,500                       | 0                               | 99,643          | 0              | 137,143            | 89,252             |
| <b>Total expenditure</b>           |           | <b>137,571</b>               | <b>20,411</b>                   | <b>116,926</b>  | <b>0</b>       | <b>274,908</b>     | <b>173,967</b>     |
| <b>Net income / (expenditure)</b>  |           | <b>(39,369)</b>              | <b>(19,258)</b>                 | <b>(5,073)</b>  | <b>35,427</b>  | <b>(28,273)</b>    | <b>55,669</b>      |
| Transfers                          | 9         | (42,916)                     | 62,833                          | 0               | (19,917)       | 0                  | 0                  |
| <b>Net movement in funds</b>       |           | <b>(82,285)</b>              | <b>43,575</b>                   | <b>(5,073)</b>  | <b>15,510</b>  | <b>(28,273)</b>    | <b>55,669</b>      |
| Funds brought forward              |           | 237,458                      | 29,415                          | 155,766         | 497,924        | 920,563            | 864,894            |
| <b>Total funds carried forward</b> | <b>10</b> | <b>155,173</b>               | <b>72,990</b>                   | <b>150,693</b>  | <b>513,434</b> | <b>892,290</b>     | <b>920,563</b>     |



# Community of Christ - British Isles Mission Centre

## Balance Sheet as at 31st December 2024

|  | Notes | Unrestricted<br>General<br>£ | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|-------|------------------------------|-----------------|-----------------|----------------|--------------------|--------------------|
| <b>Fixed assets</b>                          |       |                              |                 |                 |                |                    |                    |
| Tangible fixed assets                        | 15    | 1,369                        | 0               | 0               | 0              | 1,369              | 1,114              |
| Investment property                          | 15    | 0                            | 0               | 65,000          | 0              | 65,000             | 65,000             |
| Stock exchange investment                    | 15    | 0                            | 0               | 56,060          | 513,434        | 569,494            | 530,469            |
| Property related investment                  |       | 0                            | 0               | 0               | 0              | 0                  | 10,000             |
| <b>Total fixed assets</b>                    |       | <b>1,369</b>                 | <b>0</b>        | <b>121,060</b>  | <b>513,434</b> | <b>635,863</b>     | <b>606,583</b>     |
| <b>Current assets</b>                        |       |                              |                 |                 |                |                    |                    |
| Stock  | 16    | 0                            | 587             | 0               | 0              | 587                | 664                |
| Debtors                                      | 17    | 172,347                      | 0               | 0               | 0              | 172,347            | 151,929            |
| Cash at bank and in hand                     | 18    | 202                          | 72,403          | 29,633          | 0              | 102,238            | 190,946            |
| <b>Total current assets</b>                  |       | <b>172,549</b>               | <b>72,990</b>   | <b>29,633</b>   | <b>0</b>       | <b>275,172</b>     | <b>343,539</b>     |
| Less - Creditors falling due within one year | 19    | 18,745                       | 0               | 0               | 0              | 18,745             | 29,559             |
| <b>Net current assets</b>                    |       | <b>153,804</b>               | <b>72,990</b>   | <b>29,633</b>   | <b>0</b>       | <b>256,427</b>     | <b>313,980</b>     |
| <b>Net assets</b>                            |       | <b>155,173</b>               | <b>72,990</b>   | <b>150,693</b>  | <b>513,434</b> | <b>892,290</b>     | <b>920,563</b>     |
| <b>Funds</b>                                 | 10    | <b>155,173</b>               | <b>72,990</b>   | <b>150,693</b>  | <b>513,434</b> | <b>892,290</b>     | <b>920,563</b>     |

Approved by the Mission Centre Trustees on 26th August 2025 and signed on their behalf by:

Wayne Farmer (Mission Centre Financial Officer)

## Community of Christ - British Isles Mission Centre

### Notes forming part of the financial statements for the year ended 31st December 2024

#### 1. Statement of compliance

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) FRS 102 (Third Edition), which is the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

#### 2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been applied consistently throughout the current and prior years, unless otherwise stated.

##### a. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, except for certain financial assets and liabilities that are measured at fair value in accordance with FR 102. The financial statements comply with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### b. Public benefit

The charity is a public benefit entity as defined by FRS 102 and continues to meet the public benefit requirements set out in the Charities Act 2011.

##### c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable on qualifying donations is recognised in the same financial year as the related donation, provided it is probable that the claim will be received and the amount can be measured reliably.

(iv) In accordance with the Charities SORP (FRS 102), investment earnings and bank interest are recognised when received and allocated to funds at the end of the financial year. The charity allocates interest based on year-end fund balances, without adjusting for cash, debtors and creditors.

##### d. Expenditure

Expenditure is accounted for on an accruals basis, as incurred. Irrecoverable VAT, where applicable, is included in the expenditure category against which it was incurred.

##### e. Tangible assets

Tangible assets are initially recognised at cost and subsequently measured at cost less accumulated depreciation and any accumulated impairment losses. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the Statement of Financial Activities.

##### (i) Furniture and equipment

Depreciation is charged on a straight-line basis over the estimated useful economic life of the asset, which ranges from three and ten years, depending on the nature of the asset.

##### (ii) Motor Vehicles

Depreciation is charged on a straight-line basis over the estimated useful economic life of the asset, which is 5 years.

##### f. Investments

##### (i) Investment property

Investment properties are initially recognised at cost and subsequently measured at fair value at the balance sheet date. Any gain or loss arising from changes in fair value is recognised in the Statement of Financial Activities.

##### (ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and subsequently measured at fair value at the balance sheet date. Any gain or loss arising from changes in fair value is recognised in the Statement of Financial Activities.

##### g. Unrestricted, designated and restricted funds

Unrestricted Funds: These funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: These are amounts set aside from unrestricted funds for specific purposes, as designated by the trustees. They can be reallocated to unrestricted funds at any time.

Restricted funds: These funds can only be used for specific purposes within the charity's objects, as specified by the donor or through fundraising for those specific purposes.

##### h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the authority to accumulate both income and capital and to apply them in furtherance of the charity's objects. This means both income and capital can be spent as necessary to support the charity's activities.

## Community of Christ - British Isles Mission Centre

### Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

|   | Unrestricted<br>General<br>£ | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|------------------------------|-----------------|-----------------|----------------|--------------------|--------------------|
| <b>3. Offerings, donations and legacies</b> |                              |                 |                 |                |                    |                    |
| Individual Contributions                    | 9,525                        | 0               | 0               | 0              | 9,525              | 17,699             |
| Congregational Contributions                | 9,190                        | 0               | 1,000           | 0              | 10,190             | 0                  |
| Legacies                                    | 0                            | 0               | 0               | 0              | 0                  | 0                  |
| Donations for Other Charities               | 0                            | 0               | 103,099         | 0              | 103,099            | 79,252             |
| Dunfield House Subsidy                      | 0                            | 0               | 2,641           | 0              | 2,641              | 1,369              |
| Gift Aid Tax Refunds                        | 2,399                        | 0               | 812             | 0              | 3,211              | 426                |
|   | <u>21,114</u>                | <u>0</u>        | <u>107,552</u>  | <u>0</u>       | <u>128,666</u>     | <u>98,746</u>      |

### 4. Camps and activities

|                              | Tfr. | Income<br>£   | Expenditure<br>£ | Surplus /<br>(Deficit)<br>£ | Transfers<br>£ | General<br>Fund<br>£ |
|------------------------------|------|---------------|------------------|-----------------------------|----------------|----------------------|
| Explorers & Adventurers Camp | a)   | 3,206         | 3,154            | 52                          | 52             | 0                    |
| Peace Colloquy               |      | 7,478         | 7,478            | 0                           | 0              | 0                    |
| Spring Retreat               |      | 3,977         | 3,943            | 34                          | 0              | 34                   |
| Youth Rally                  | a)   | 1,575         | 1,571            | 4                           | 4              | 0                    |
| Walking Week                 |      | 2,253         | 1,996            | 257                         | 0              | 257                  |
| Summer Camp                  |      | 28,091        | 27,761           | 330                         | 0              | 330                  |
| Discovery Camp               | a)   | 5,575         | 5,548            | 27                          | 27             | 0                    |
| Spiritual Formation Retreat  |      | 2,155         | 2,132            | 23                          | 0              | 23                   |
| Open House                   |      | 5,530         | 5,455            | 75                          | 0              | 75                   |
| Refreshed (cancelled)        |      | 0             | 480              | (480)                       |                | (480)                |
|                              |      | <u>59,839</u> | <u>59,518</u>    | <u>320</u>                  | <u>83</u>      | <u>238</u>           |

a) Transfers to Youth Ministries Fund.

### 5. Mission Expenses

#### Invite People to Christ

|                         |       |   |   |   |       |       |
|-------------------------|-------|---|---|---|-------|-------|
| Experiments in Mission  | 226   | 0 | 0 | 0 | 226   | 293   |
| Communications          | 1,805 | 0 | 0 | 0 | 1,805 | 1,766 |
| Dunfield Outreach Event | 1,345 |   |   |   | 1,345 | 1,192 |
| Rise Magazine           | 0     | 0 | 0 | 0 | 0     | 0     |

#### Abolish Poverty and End Suffering

|                       |       |   |   |   |       |     |
|-----------------------|-------|---|---|---|-------|-----|
| Mission of Compassion | 107   | 0 | 0 | 0 | 107   | 0   |
| Safeguarding          | 1,144 | 0 | 0 | 0 | 1,144 | 537 |

#### Pursue Peace on Earth

|                              |     |   |   |   |     |    |
|------------------------------|-----|---|---|---|-----|----|
| Mission of Justice and Peace | 388 | 0 | 0 | 0 | 388 | 50 |
|------------------------------|-----|---|---|---|-----|----|

#### Develop Disciples to Serve

|                             |     |   |       |   |       |   |
|-----------------------------|-----|---|-------|---|-------|---|
| Equip Disciples for Mission | 511 | 0 | 0     | 0 | 511   | 0 |
| Children & Youth Ministries | 4   | 0 | 1,603 | 0 | 1,607 | 0 |
| Young Adult Ministries      | 885 | 0 | 0     | 0 | 885   | 0 |

#### Experience Congregations in Mission

|                                  |              |              |              |          |               |              |
|----------------------------------|--------------|--------------|--------------|----------|---------------|--------------|
| Leading Congregations in Mission | 89           | 0            | 0            | 0        | 89            | 0            |
| Project Support Fund Grants      | 0            | 1,188        | 6,110        | 0        | 7,298         | 382          |
|                                  | <u>6,504</u> | <u>1,188</u> | <u>7,713</u> | <u>0</u> | <u>15,405</u> | <u>4,220</u> |

**Community of Christ - British Isles Mission Centre**

**Notes forming part of the financial statements for the year ended 31st December 2024 (continued)**

|   | Unrestricted<br>General<br>£ | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|------------------------------|-----------------|-----------------|----------------|--------------------|--------------------|
| <b>6. General expenses</b>                            |                              |                 |                 |                |                    |                    |
| Office supplies                                       | 547                          | 0               | 0               | 0              | 547                | 293                |
| Postage   | 408                          | 0               | 0               | 0              | 408                | 371                |
| Telephone   | 876                          | 0               | 0               | 0              | 876                | 975                |
| Financial Officer Software and Employed Support Costs | 15,616                       | 0               | 0               | 0              | 15,616             | 14,356             |
| Office rent and utilities                             | 3,000                        | 0               | 0               | 0              | 3,000              | 2,400              |
| Herald House  | 72                           | 0               | 0               | 0              | 72                 | (40)               |
| MC Conferences  | 250                          | 0               | 0               | 0              | 250                | 250                |
| Insurance   | 1,641                        | 0               | 0               | 0              | 1,641              | 1,645              |
| Equipment maintenance                                 | 0                            | 0               | 0               | 0              | 0                  | 43                 |
| Equipment depreciation and loss on disposal           | 576                          | 0               | 0               | 0              | 576                | 588                |
| Guest ministry  | 604                          | 0               | 0               | 0              | 604                | 1,111              |
| Volunteer expenses                                    | 75                           | 0               | 1,031           | 0              | 1,106              | 367                |
| Bank Charges  | 290                          | 0               | 0               | 0              | 290                | 271                |
| Sundry expenses                                       | 94                           | 0               | 0               | 0              | 94                 | 0                  |
|   | <u>24,049</u>                | <u>0</u>        | <u>1,031</u>    | <u>0</u>       | <u>25,080</u>      | <u>22,630</u>      |

Average number of full time equivalent employees for the year

1.25      1

7. The organisation held an investment of £10,000 in The House Crowd, which entered insolvency proceedings in 2021. While there have been no formal confirmations of a total loss, it is now considered highly unlikely that any material return will be received. As such, the entire value of the investment has been written off, and a corresponding charge of £10,000 has been recognised in the accounts for the year ended 31st December 2024.

**8. Grants and donations**

|                                   |               |          |               |          |                |               |
|-----------------------------------|---------------|----------|---------------|----------|----------------|---------------|
| Dunfield Budget Support           | 37,500        | 0        | 0             | 0        | 37,500         | 10,000        |
| Donations paid to other charities | 0             | 0        | 99,643        | 0        | 99,643         | 79,252        |
|                                   | <u>37,500</u> | <u>0</u> | <u>99,643</u> | <u>0</u> | <u>137,143</u> | <u>89,252</u> |

**9. Fund Transfers**

|   |                 |               |          |                 |          |          |
|---|-----------------|---------------|----------|-----------------|----------|----------|
| Mission Endowment - Investment Earnings       | 19,917          | 0             | 0        | (19,917)        | 0        | 0        |
| Budgeted amount to MC Events Subsidy          | (250)           | 250           | 0        | 0               | 0        | 0        |
| Youth Camps and Activities Surpluses/Deficits | (83)            | 83            | 0        | 0               | 0        | 0        |
| Employment Support                            | (52,500)        | 52,500        | 0        | 0               | 0        | 0        |
| Conference Support                            | (10,000)        | 10,000        | 0        | 0               | 0        | 0        |
|   | <u>(42,916)</u> | <u>62,833</u> | <u>0</u> | <u>(19,917)</u> | <u>0</u> | <u>0</u> |

## Community of Christ - British Isles Mission Centre

### Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

|                                 |                                  |  |
|---------------------------------|----------------------------------|--|
| <b>10. Funds</b>                | (D = Designated, R = Restricted) |  |
| NAME                            | TYPE                             | PURPOSE  |
| Project Support                 | D/R                              | Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.   |
| Children's Holiday Camps        | R                                | Provide holidays for children and families in need   |
| Carrie Holmes Graceland College | R                                | Assist young persons from the British Isles to attend Graceland University.  |
| Youth Ministries                | D/R                              | Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church. |
| Mission Centre Events Subsidy   | D/R                              | Provide assistance to persons attending the British Isles Mission Centre Events.   |
| Other Charities                 | R                                | For receipt of contributions to other charities and transfer of these contributions to the charity.  |
| General Designated Fund         | D                                | Support for Minister employment and World Conference attendees   |
| Mission Fund                    | R                                | Social Media and Online Mission, Youth/Young Adults and creating communities of Love, Joy, Hope and Peace  |

| Movements on Funds              | Balance at<br>1st January | Income         | Expenditure      | Transfers  | Balance at<br>31st December |
|---------------------------------|---------------------------|----------------|------------------|------------|-----------------------------|
|                                 | £                         | £              | £                | £          | £                           |
| <b>Designated Funds</b>         |                           |                |                  |            |                             |
| General Fund(part)              | 0                         | 63,402         | (17,194)         | 0          | 46,208                      |
| Project Support (part)          | 13,690                    | 122            | (1,188)          | 0          | 12,624                      |
| Youth Ministries (part)         | 13,754                    | 110            | (1,688)          | 83         | 12,259                      |
| MC Events Subsidy (part)        | 1,971                     | 19             | (341)            | 250        | 1,899                       |
|                                 | <u>29,415</u>             | <u>63,653</u>  | <u>(20,411)</u>  | <u>333</u> | <u>72,990</u>               |
| <b>Restricted Funds</b>         |                           |                |                  |            |                             |
| Mission Fund                    | 125,387                   | 3,657          | (8,708)          | 0          | 120,336                     |
| Project Support (part)          | 1,318                     | 40             | (36)             | 0          | 1,322                       |
| Children's Holiday Camps        | 11,978                    | 5,824          | (6,602)          | 0          | 11,200                      |
| Carrie Holmes Graceland College | 4,076                     | 127            | 0                | 0          | 4,203                       |
| Youth Ministries (part)         | 2,804                     | 470            | (110)            | 0          | 3,164                       |
| MC Events Subsidy (part)        | 10,203                    | 2,092          | (1,827)          | 0          | 10,468                      |
| Other charities                 | 0                         | 99,643         | (99,643)         | 0          | 0                           |
|                                 | <u>155,766</u>            | <u>111,853</u> | <u>(116,926)</u> | <u>0</u>   | <u>150,693</u>              |

The restricted portion of the Youth Ministries Fund includes a balance of £928 (2023 £900) which is specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

|  | 2024 | 2023 |
|--|------|------|
| <b>11. Fees for financial statements examination</b> |      |      |
| Fees paid to Independent Examiner                    | None | None |

|   |     |     |
|---|-----|-----|
| <b>12. Trustees Expenses</b>              |     |     |
| Number of Trustees who were paid expenses | 0   | 0   |
| Total amount paid                         | Nil | Nil |

Certain ministers employed by the World Church are assigned to serve within the British Isles Mission Centre and act as trustees. Their salaries, benefits and ministerial expenses are paid directly by the World Church. The British Isles Mission Centre contributes towards these costs and reimburses the ministers for office-related expenses. A negligible portion of these reimbursed expenses may pertain to their duties as trustees.

|                                       | 2024 | 2023 |
|---------------------------------------|------|------|
| <b>13. Related Party Transactions</b> |      |      |
| Transactions during the year          | None | None |

|   | £   | £   |
|---|-----|-----|
| <b>14. Trustee Indemnity Insurance</b>  |     |     |
| The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant. |     |     |
| Charge for the year   | 583 | 542 |

# Community of Christ - British Isles Mission Centre

## Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

### 15. Fixed Assets

#### Tangible Fixed Assets

| Cost                     | Equipment<br>£ | Car<br>£ | Total<br>£ |
|--------------------------|----------------|----------|------------|
| As at 1st January 2024   | 8,964          | 0        | 8,964      |
| Additions                | 831            | 0        | 831        |
| Disposals                | (79)           | 0        | (79)       |
| As at 31st December 2023 | 9,716          | 0        | 9,716      |

#### Depreciation

|                          |       |   |       |
|--------------------------|-------|---|-------|
| As at 1st January 2024   | 7,850 | 0 | 7,850 |
| Disposals                | (79)  | 0 | (79)  |
| Charge for the year      | 576   | 0 | 576   |
| As at 31st December 2023 | 8,347 | 0 | 8,347 |

#### Net Book Value

|                          |       |   |       |
|--------------------------|-------|---|-------|
| As at 31st December 2024 | 1,369 | 0 | 1,369 |
| As at 1st January 2024   | 1,114 | 0 | 1,114 |

#### 2024 2023

#### Investment Property

|                                 |        |        |
|---------------------------------|--------|--------|
| Freehold property in Gloucester | 65,000 | 65,000 |
|---------------------------------|--------|--------|

The investment property is included at market value, based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The tenants hold an option to purchase the property at the October 2015 market value during or at the end of the current lease, and they have exercised this option. The sale is currently in progress.

#### 2024 2023

#### Stock Exchange Investments

|                                  |         |         |
|----------------------------------|---------|---------|
| Fair value at 1st January 2024   | 530,469 | 474,911 |
| Add: Addition at cost            | 0       | 0       |
| Less: Proceeds from disposals    | 0       | 0       |
| Add: Year-end reevaluation       | 39,024  | 55,558  |
| Fair value at 31st December 2024 | 569,493 | 530,469 |

| Unrestricted<br>General<br>£ | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------|-----------------|-----------------|----------------|--------------------|--------------------|
|------------------------------|-----------------|-----------------|----------------|--------------------|--------------------|

### 16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

|   |     |   |   |     |     |
|---|-----|---|---|-----|-----|
| 0 | 587 | 0 | 0 | 587 | 664 |
|---|-----|---|---|-----|-----|

### 17. Debtors

|                                |         |   |   |   |         |
|--------------------------------|---------|---|---|---|---------|
| Trade debtors                  | 0       | 0 | 0 | 0 | 930     |
| Other debtors                  | 49      | 0 | 0 | 0 | 170     |
| Dunfield Charity loan          | 137,000 | 0 | 0 | 0 | 112,000 |
| Clay Cross loan                | 20,000  | 0 | 0 | 0 | 0       |
| Leicester loan                 | 2,000   | 0 | 0 | 0 | 10,000  |
| Church Car loan                | 3,255   | 0 | 0 | 0 | 5,595   |
| Gift Aid tax refunds           | 3,917   | 0 | 0 | 0 | 15,856  |
| Prepayments and accrued income | 6,126   | 0 | 0 | 0 | 7,378   |
|                                | 172,347 | 0 | 0 | 0 | 151,929 |

### 18. Cash at Bank and in Hand

|                  |     |        |        |   |         |         |
|------------------|-----|--------|--------|---|---------|---------|
| Deposit Accounts | 0   | 50,813 | 18,433 | 0 | 69,246  | 122,282 |
| Current Accounts | 194 | 21,590 | 11,200 | 0 | 32,984  | 68,626  |
| Cash in Hand     | 8   | 0      | 0      | 0 | 8       | 38      |
|                  | 202 | 72,403 | 29,633 | 0 | 102,238 | 190,946 |

### 19. Creditors

|                              |        |   |   |   |        |        |
|------------------------------|--------|---|---|---|--------|--------|
| Trade Creditors              | 0      | 0 | 0 | 0 | 0      | 10     |
| Other Creditors              | 0      | 0 | 0 | 0 | 0      | 80     |
| Accruals and Deferred Income | 18,745 | 0 | 0 | 0 | 18,745 | 29,469 |
|                              | 18,745 | 0 | 0 | 0 | 18,745 | 29,559 |

**Community of Christ - British Isles Mission Centre**

**Notes forming part of the financial statements for the year ended 31st December 2024 (continued)**

**20. Prior year comparative statement of financial activities**

**Statement of Financial Activities for the year ended 31st December 2023**

|                                    | Notes | Unrestricted<br>General<br>£ | Designated<br>£ | Restricted<br>£ | Endowment<br>£ | Total<br>2023<br>£ |
|------------------------------------|-------|------------------------------|-----------------|-----------------|----------------|--------------------|
| <b>Income from:</b>                |       |                              |                 |                 |                |                    |
| Offerings, donations and legacies  | 3     | 13,536                       | 1,080           | 84,130          | 0              | 98,746             |
| Camps and activities charges       | 4     | 48,758                       | 0               | 0               | 0              | 48,758             |
| Congregation Closure               |       | 0                            | 0               | 3,317           | 0              | 3,317              |
| Sale of resources                  |       | 981                          | 0               | 0               | 0              | 981                |
| Congregations                      |       | 9,150                        | 0               | 0               | 0              | 9,150              |
| World Church                       |       | 6,751                        | 0               | 0               | 0              | 6,751              |
| Investment Earnings                |       | 0                            | 0               | 0               | 55,558         | 55,558             |
| Bank and loan interest             |       | 533                          | 267             | 1,275           | 0              | 2,075              |
| Rental Income                      |       | 4,300                        | 0               | 0               | 0              | 4,300              |
| Other Income                       |       | 0                            | 0               | 0               | 0              | 0                  |
| <b>Total income</b>                |       | <b>84,009</b>                | <b>1,347</b>    | <b>88,722</b>   | <b>55,558</b>  | <b>229,636</b>     |
| <b>Expenditure on:</b>             |       |                              |                 |                 |                |                    |
| Mission                            | 5     | 3,838                        | 371             | 11              | 0              | 4,220              |
| General costs                      | 6     | 22,298                       | 0               | 367             | 0              | 22,665             |
| Congregational Support Minister    |       | 0                            | 0               | 0               | 0              | 0                  |
| Camps and activities               | 4     | 49,266                       | 3,031           | 4,492           | 0              | 56,789             |
| Cost of resources sold             |       | 1,041                        | 0               | 0               | 0              | 1,041              |
| Grants and donations               | 7     | 10,000                       | 0               | 79,252          | 0              | 89,252             |
| <b>Total expenditure</b>           |       | <b>86,443</b>                | <b>3,402</b>    | <b>84,122</b>   | <b>0</b>       | <b>173,967</b>     |
| <b>Net income / (expenditure)</b>  |       | <b>(2,434)</b>               | <b>(2,055)</b>  | <b>4,600</b>    | <b>55,558</b>  | <b>55,669</b>      |
| Transfers                          | 8     | 21,641                       | (422)           | 0               | (21,219)       | 0                  |
| <b>Net movement in funds</b>       |       | <b>19,207</b>                | <b>(2,477)</b>  | <b>4,600</b>    | <b>34,339</b>  | <b>55,669</b>      |
| Funds brought forward              |       | 218,251                      | 31,894          | 151,164         | 463,585        | 864,894            |
| <b>Total funds carried forward</b> | 9     | <b>237,458</b>               | <b>29,417</b>   | <b>155,764</b>  | <b>497,924</b> | <b>920,563</b>     |