

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2022

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2022:

Andrew Fox (Mission Centre President and Financial Officer)

Rand Irons

Susan Norton

Gillian Vincent

Sally Leitch served as a trustee from the start of the year until 28th July 2022.

Andrew Fox, Gillian Vincent, Rebecca Tilbury and Andrew Fellows were trustees at the date of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2022

The Trustees present their report together with the Financial Statements for the year ended 31st December 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

A programme of activities was provided by the Mission Centre during the year. This included a camping programme for children, youth and young adults, several retreats and a summer camp for all ages. Some planned events had to be cancelled because of low numbers planning to attend; possibly a carry-over from the COVID-19 pandemic.

Two Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

The Mission Centre continued to provide support to congregations and members by arranging regular meetings of congregational pastors and priesthood members as well as providing a weekly online worship service.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry.

The Mission Centre has considered the Charity Commission's guidance on public benefit and specifically the guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the full-time minister employed by World Church and assigned to the British Isles, are paid from World Church funds. Postage, telephone, office supplies and other office expenses for this minister are paid from Mission Centre funds. Throughout 2022 the Mission Centre employed a Financial Assistant. The Congregation Support Minister, employed by the Mission Centre, resigned in May 2022 to take up other employment and was not replaced.

Financial Results

The General Fund surplus of £17,033 was largely due to employment of the Congregation Support Minister ceasing in May 2022.

The approved budget for the year ending 31st December 2023 anticipates a surplus of £7,000.

The value of the Stock Exchange Investment decreased by more than £94,000. However, since investment in the stock exchange was first made in 2016, the overall value of the investment has increased significantly and it is believed that investment of the charities funds in this way remains the best way to secure long-term growth.

Details related to the designated, restricted and endowment funds are set out in note 9 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but an annual allocation from investments has enabled planned mission endeavours to be supported without any reduction in financial reserves occurring. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses but no significant reduction in giving has occurred to date.

Over recent years, the Mission Centre has made temporary loans to the Dunfield Charity to support the church's residential centre, particularly during the COVID-19 pandemic. A slower than anticipated improvement in the residential centre's financial situation after the end of the pandemic has resulted in the Mission Centre making further temporary loans to the Dunfield Charity. Before approving these loans, the Mission Centre Finance Committee, acting on behalf of the Mission Centre Trustees, considered future projections which indicate that it will be possible for all loans from the Mission Centre to be repaid even though this is likely to take longer than originally anticipated.

The Mission Centre has also made temporary loans to two of its congregations to enable them to complete necessary repairs and modifications to their buildings. One of these congregations has now repaid the loan in full and there is no reason to believe that the other congregation will not be able to repay the loan as agreed.

Future Activities

A full programme of activities is planned for 2023. As financial support from World Church is reduced, members of the Mission Centre are being invited to participate in conversations related to the mission and purpose of the Mission Centre and how mission centre funds might be used to support these.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £218,250 are adequate but not excessive. The £125,000 held in the Mission Fund has been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 1st October 2023 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2022 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 3rd August 2023

Lynda Pearce
17 Wisteria Way
Nuneaton
CV10 7SS

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2022

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
Income from:							
Offerings, donations and legacies	3	18,466	0	106,144	0	124,610	94,071
Camps and activities charges	4	33,058	0	0	0	33,058	21,943
Congregation Closure		0	0	0	0	0	2,922
Sale of resources		4,563	0	0	0	4,563	854
Congregations		12,200	0	0	0	12,200	13,725
World Church	5	14,495	0	0	0	14,495	6,595
Investment Earnings		0	0	0	(92,468)	(92,468)	68,337
Bank and loan interest		232	75	322	0	629	1,800
Rental Income		4,600	0	0	0	4,600	5,500
Other Income		50	0	0	0	50	32
Total income		87,664	75	106,466	(92,468)	101,737	215,779
Expenditure on:							
Mission	5	3,092	340	505	0	3,937	4,041
General costs	6	22,622	0	0	0	22,622	22,418
Congregational Support Minister		10,517	0	0	0	10,517	32,501
Camps and activities	4	32,916	1,021	11,766	0	45,703	25,920
Cost of resources sold		1,757	0	0	0	1,757	1,077
Grants and donations	7	19,360	0	97,514	0	116,874	84,945
Total expenditure		90,264	1,361	109,785	0	201,410	170,902
Net income / (expenditure)		(2,600)	(1,286)	(3,319)	(92,468)	(99,673)	44,876
Transfers	8	19,633	(317)	0	(19,316)	0	0
Net movement in funds		17,033	(1,603)	(3,319)	(111,784)	(99,673)	44,876
Funds brought forward		201,218	33,497	154,483	575,369	964,567	919,691
Total funds carried forward	9	218,251	31,894	151,164	463,585	864,894	964,567

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2022

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
Fixed assets							
Tangible fixed assets	14	1,702	0	0	0	1,702	8,627
Investment property	14	45,410	0	19,590	0	65,000	65,000
Stock exchange investment	14	0	0	11,326	463,585	474,911	567,379
Property related investment			0	10,000		10,000	10,000
Total fixed assets		47,112	0	40,916	463,585	551,613	651,006
Current assets							
Stock	15	711	0	0	0	711	909
Debtors	16	154,681	0	0	0	154,681	48,378
Cash at bank and in hand	17	36,375	31,894	110,248	0	178,517	291,957
Total current assets		191,767	31,894	110,248	0	333,909	341,244
Less - Creditors falling due within one year	18	20,628	0	0	0	20,628	27,683
Net current assets		171,139	31,894	110,248	0	313,281	313,561
Net assets		218,251	31,894	151,164	463,585	864,894	964,567
Funds	9	218,251	31,894	151,164	463,585	864,894	964,567

Approved by the Mission Centre Trustees on 1st October 2023 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
3. Offerings, donations and legacies						
Offerings and Donations	16,597	0	2,126	0	18,723	15,742
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	99,638	0	99,638	74,945
Dunfield House Subsidy	0	0	3,880	0	3,880	885
Gift Aid Tax Refunds	1,869	0	500	0	2,369	2,499
	<u>18,466</u>	<u>0</u>	<u>106,144</u>	<u>0</u>	<u>124,610</u>	<u>94,071</u>

4. Camps and activities

	Tfr.	Income £	Expenditure £	Surplus / (Deficit) £	Transfers £	General Fund £
Explorers Camp	a)	0	360	(360)	(360)	0
Adventurers	a)	0	720	(720)	(720)	0
Living the Mission Prayer Weekend		2,048	2,048	0		0
Spring Retreat		3,185	3,161	24		24
Youth Rally	a)	2,032	2,092	(60)	(60)	0
Summer Camp		20,996	20,257	739		739
Primitive Camp	a)	2,741	2,168	573	573	0
SW Cluster Weekend		1	0	1		1
Sanctuary Retreat		2,055	2,110	(55)		(55)
		<u>33,058</u>	<u>32,916</u>	<u>142</u>	<u>(567)</u>	<u>709</u>

a) Transfers to Youth Ministries Fund.

5. Mission Expenses

Invite People to Christ

Experiments in Mission	629	0	0	0	629	42
Communications	1,684	0	0	0	1,684	1,732
Dunfield Outreach Event	0				0	1,056
Rise Magazine	0	0	0	0	0	167

Abolish Poverty and End Suffering

Mission of Compassion	0	0	0	0	0	0
Safeguarding	537	0	0	0	537	129

Pursue Peace on Earth

Mission of Justice and Peace	70	0	0	0	70	40
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Develop Disciples to Serve

Equip Disciples for Mission	65	0	0	0	65	283
Children & Youth Ministries	107	0	0	0	107	56
Young Adult Ministries	0	0	0	0	0	0

Experience Congregations in Mission

Leading Congregations in Mission	0	0	0	0	0	0
Project Support Fund Grants	0	340	505	0	845	536
	<u>3,092</u>	<u>340</u>	<u>505</u>	<u>0</u>	<u>3,937</u>	<u>4,041</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
6. General expenses						
Office supplies	303	0	0	0	303	822
Postage	396	0	0	0	396	770
Telephone	1,048	0	0	0	1,048	1,246
Office staff salaries & pensions	14,427	0	0	0	14,427	14,055
Office rent and utilities	2,400	0	0	0	2,400	2,400
Offering Envelopes	0	0	0	0	0	0
MC Officer Expenses	0	0	0	0	0	0
MC Conferences	554	0	0	0	554	312
Financial Officer Support	35	0	0	0	35	190
Insurance	1,524	0	0	0	1,524	1,372
Equipment maintenance	0	0	0	0	0	36
Equipment depreciation and loss on disposal	916	0	0	0	916	728
Guest ministry	677	0	0	0	677	0
Volunteer expenses	0	0	0	0	0	29
Bank Charges	304	0	0	0	304	365
Sundry expenses	38	0	0	0	38	93
	<u>22,622</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,622</u>	<u>22,418</u>
Average number of full time equivalent employees for the year					<u>1</u>	<u>2</u>
7. Grants and donations						
Dunfield Budget Support	10,000	0	0	0	10,000	10,000
Bridge of Hope	9,360	0	0	0	9,360	10,001
Donations paid to other charities	0	0	97,514	0	97,514	74,945
	<u>19,360</u>	<u>0</u>	<u>97,514</u>	<u>0</u>	<u>116,874</u>	<u>94,946</u>
8. Fund Transfers						
Mission Endowment - Investment Earnings	19,316	0	0	(19,316)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	567	(567)	0	0	0	0
	<u>19,633</u>	<u>(317)</u>	<u>0</u>	<u>(19,316)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

9. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st January £	Income £	Expenditure £	Transfers £	Balance at 31st December £
Designated Funds					
Project Support (part)	14,246	32	(340)	0	13,938
Youth Ministries (part)	15,788	35	(394)	(567)	14,862
MC Events Subsidy (part)	3,464	7	(627)	250	3,094
	<u>33,498</u>	<u>74</u>	<u>(1,361)</u>	<u>(317)</u>	<u>31,894</u>
Restricted Funds					
Mission Fund	125,000	288	(647)	0	124,641
Project Support (part)	1,820	3	(505)	0	1,318
Children's Holiday Camps	15,528	6,102	(9,701)	0	11,929
Carrie Holmes Graceland College	4,030	9	0	0	4,039
Youth Ministries (part)	3,130	16	(143)	0	3,003
MC Events Subsidy (part)	4,975	2,533	(1,274)	0	6,234
Other charities	0	97,514	(97,514)	0	0
	<u>154,483</u>	<u>106,465</u>	<u>(109,784)</u>	<u>0</u>	<u>151,164</u>

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £892 (2021 £889) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2022	2021
10. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None

11. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.

	2022	2021
12. Related Party Transactions		
Transactions during the year	None	None

	£	£
13. Trustee Indemnity Insurance		
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	426	337

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

14. Fixed Assets

Tangible Fixed Assets

Cost	Equipment £	Car £	Total £
As at 1st January 2022	11,441	10,300	21,741
Additions	0	0	0
Disposals	(270)	(10,300)	(10,570)
As at 31st December 2022	11,171	0	11,171

Depreciation

As at 1st January 2022	8,823	4,292	13,115
Disposals	(270)	(10,300)	(10,570)
Charge for the year	916	6,008	6,924
As at 31st December 2022	9,469	0	9,469

Net Book Value

As at 31st December 2022	1,702	0	1,702
As at 1st January 2022	2,618	6,008	8,626

Investment Property

Freehold property in Gloucester	2022	2021
	65,000	65,000

The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property lease is in place until April 2023 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

Stock Exchange Investments

Fair value at 1st January 2022	567,379	399,042
Add: Addition at cost	0	100,000
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	-92,468	68,337
Fair value at 31st December 2022	474,911	567,379

15. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
711	0	0	0	711	909

16. Debtors

Trade debtors	0	0	0	0	0
Other debtors	170	0	0	0	170
Dunfield Charity loan	92,000	0	0	0	92,000
Denton roof loan	6,780	0	0	0	6,780
Leicester loan	32,000	0	0	0	32,000
Church Car loan	7,935	0	0	0	7,935
Gift Aid tax refunds	14,123	0	0	0	14,123
Prepayments and accrued income	1,673	0	0	0	1,673
	154,681	0	0	0	154,681

17. Cash at Bank and in Hand

Deposit Accounts	0	31,894	98,319	0	130,213	206,802
Current Accounts	36,336	0	11,929	0	48,265	85,136
Cash in Hand	39	0	0	0	39	19
	36,375	31,894	110,248	0	178,517	291,957

18. Creditors

Trade Creditors	0	0	0	0	0	0
Other Creditors	0	0	0	0	0	11,800
Accruals and Deferred Income	20,628	0	0	0	20,628	15,883
	20,628	0	0	0	20,628	27,683

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

19. Prior year comparative statement of financial activities

Statement of Financial Activities for the year ended 31st December 2021

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £
Income from:						
Offerings, donations and legacies	3	14,774	0	79,297	0	94,071
Camps and activities charges		21,943	0	0	0	21,943
Congregation Closure		(122,078)	0	125,000	0	2,922
Sale of resources		854	0	0	0	854
Congregations		13,725	0	0	0	13,725
World Church		6,595	0	0	0	6,595
Investment Earnings		0	0	0	68,337	68,337
Bank and loan interest		1,430	263	107	0	1,800
Rental Income		5,500	0	0	0	5,500
Other Income		32	0	0	0	32
Total income		(57,225)	263	204,404	68,337	215,779
Expenditure on:						
Mission	5	3,505	520	16	0	4,041
General costs	6	22,418	0	0	0	22,418
Congregational Support Minister		32,501	0	0	0	32,501
Camps and activities		21,934	1,138	2,848	0	25,920
Cost of resources sold		1,077	0	0	0	1,077
Grants and donations	7	10,000	0	74,945	0	84,945
Total expenditure		91,435	1,658	77,809	0	170,902
Net income / (expenditure)		(148,661)	(1,395)	126,595	68,337	44,876
Transfers	8	24,560	(586)	0	(23,974)	0
Net movement in funds		(124,101)	(1,981)	126,595	44,363	44,876
Funds brought forward		325,319	35,478	27,888	531,006	919,691
Total funds carried forward	9	201,218	33,497	154,483	575,369	964,567