

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2021

Charity No: 1119770

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the Financial Statements	9

Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2021:

Andrew Fox (Mission Centre President and Financial Officer)

Sally Leitch

Susan Norton

Lynda Pearce

Gillian Vincent

Andrew Fox, Susan Norton, Gillian Vincent and Rand Irons were trustees at the date of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2021

The Trustees present their report together with the Financial Statements for the year ended 31st December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

From January to July 2021 there were no in-person Mission Centre events because of the COVID-19 pandemic but some of the scheduled events were held online including retreats and several youth events. A Summer Camp, youth/young adult camp and two retreats were held in-person in the second half of the year.

Two online Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

For the majority of the year most congregations met regularly in-person for worship but not all returned to the full programme of activities that they had pre-pandemic. The Mission Centre provided support to congregations and members to help them deal with the challenges of the pandemic by arranging regular meetings of congregational pastors, providing Mission Centre online worship services and providing support with risk assessment and other COVID-19 related issues.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry

The Mission Centre has considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the full-time minister employed by World Church and assigned to the British Isles, are paid from World Church funds. Postage, telephone, office supplies and other office expenses for this minister are paid from Mission Centre funds. Throughout 2021 the Mission Centre employed a Congregation Support Minister and a Financial Assistant.

Financial Results

The Annual Report for the previous reporting period reported that a World Church grant of £125,000, to be used to further the mission of the church, had been received from the net proceeds of church properties sold during this period and placed in the General Fund.

In the year ending 31st December 2021 this £125,000 grant was transferred from the General Fund to a Mission Fund to be used for planned mission projects. Plans to start using these funds have been delayed primarily because of the COVID-19 pandemic. The transfer of these funds is the main reason for a General Fund deficit of £124,101.

The approved budget for the year ending 31st December 2022 allows for £22,800 to be used from General Fund reserves.

Details related to the designated, restricted and endowment funds are set out in note 10 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but the sale of three church properties in the past two years has resulted in additional income to Mission Centre funds to be used for mission purposes. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

The COVID-19 pandemic could potentially have had serious financial implications on the Mission Centre. Giving opportunities at in-person events were greatly reduced and some who would usually contribute generously to the Mission Centre have had to face additional financial burdens as a result of the pandemic. However, there has been no marked decrease in giving. It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses.

The Mission Centre has made additional temporary loans to the Dunfield Charity to support the church's residential centre during a time when it has had to be closed or open with fewer customers than usual. The residential centre is now fully open and future projections indicate that it will be possible for all loans from the Mission Centre to be repaid within an agreed timeframe. The Mission Centre has also made temporary loans to two of its congregations to enable them to complete necessary repairs and modifications to their buildings. There is no reason to believe that these congregations will not be able to repay these loans as agreed.

Future Activities

Many of the online events that were initiated because of the pandemic were well received and some are likely to become regular Mission Centre events. Several in-person mission centre events are now providing options for people to join online. Using funds that have been made available through the sale of church properties, it is anticipated that new expressions of ministry will be implemented to further the mission of the church. Over the next year those associated with the mission centre are being invited to engage in a time

of discernment related to ways in which the mission centre can respond most effectively to the call to mission.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £201,218 are adequate but not excessive. The £125,000 held in the Mission Fund has been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 5th October 2022 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2021 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 5th October 2022

Lynda Pearce
17 Wisteria Way
Nuneaton
CV10 7SS

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2021

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
Income from:							
Offerings, donations and legacies	3	14,774	0	79,297	0	94,071	164,858
Camps and activities charges	4	21,943	0	0	0	21,943	35,481
Congregation Closure		(122,078)	0	125,000	0	2,922	134,912
Sale of resources		854	0	0	0	854	3,201
Congregations		13,725	0	0	0	13,725	11,525
World Church	5	6,595	0	0	0	6,595	21,359
Investment Earnings		0	0	0	68,337	68,337	70,438
Bank and loan interest		1,430	263	107	0	1,800	6,672
Rental Income		5,500	0	0	0	5,500	8,250
Other Income		32	0	0	0	32	66
Total income		(57,225)	263	204,404	68,337	215,779	456,762
Expenditure on:							
Mission	6	3,505	520	16	0	4,041	6,398
General costs	7	22,418	0	0	0	22,418	35,578
Congregational Support Minister		32,501	0	0	0	32,501	47,624
Camps and activities	4	21,934	1,138	2,848	0	25,920	41,947
Cost of resources sold		1,077	0	0	0	1,077	2,160
Grants and donations	8	10,000	0	74,945	0	84,945	156,489
Total expenditure		91,435	1,658	77,809	0	170,902	290,196
Net income / (expenditure)		(148,661)	(1,395)	126,595	68,337	44,876	166,566
Transfers	9	24,560	(586)	0	(23,974)	0	0
Net movement in funds		(124,101)	(1,981)	126,595	44,363	44,876	166,566
Funds brought forward		325,319	35,478	27,888	531,006	919,691	753,125
Total funds carried forward	10	201,218	33,497	154,483	575,369	964,567	919,691

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2021

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
Fixed assets							
Tangible fixed assets	15	8,627	0	0	0	8,627	10,282
Investment property	15	65,000	0	0	0	65,000	65,000
Stock exchange investment	15	0	0	0	567,379	567,379	399,042
Property related investment	15	2,010	0	0	7,990	10,000	10,000
Total fixed assets		75,637	0	0	575,369	651,006	484,324
Current assets							
Stock	16	909	0	0	0	909	878
Debtors	17	47,658	0	720	0	48,378	129,770
Cash at bank and in hand	18	104,697	33,497	153,763	0	291,957	492,956
Total current assets		153,264	33,497	154,483	0	341,244	623,604
Less - Creditors falling due within one year	19	27,683	0	0	0	27,683	188,237
Net current assets		125,581	33,497	154,483	0	313,561	435,367
Net assets		201,218	33,497	154,483	575,369	964,567	919,691
Funds	10	201,218	33,497	154,483	575,369	964,567	919,691

Approved by the Mission Centre Trustees on 5th October 2022 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
3. Offerings, donations and legacies						
Offerings and Donations	12,594	0	3,148	0	15,742	23,194
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	74,945	0	74,945	136,489
Dunfield House Subsidy	0	0	885	0	885	1,064
Gift Aid Tax Refunds	2,180	0	319	0	2,499	4,111
	<u>14,774</u>	<u>0</u>	<u>79,297</u>	<u>0</u>	<u>94,071</u>	<u>164,858</u>

4. Camps and activities

	Tfr.	Income £	Expenditure £	Surplus / (Deficit) £	Transfers £	General Fund £
Explorers Camp	a)	0	130	(130)	(130)	0
Spring Retreat		0	102	(102)		(102)
Youth Rally	a)	0	42	(42)	(42)	0
Summer Camp		13,750	12,088	1,662		1,662
Primitive Camp	a)	4,185	4,849	(664)	(664)	0
SW Cluster Weekend		1,693	1,688	5		5
Autumn Retreat (cancelled - deposit lost)		0	720	(720)		(720)
Living the Mission Prayer Weekend		2,315	2,315	0		0
		<u>21,943</u>	<u>21,934</u>	<u>9</u>	<u>(836)</u>	<u>845</u>

a) Transfers to Youth Ministries Fund.

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
5. World Church						
World Church Support	6,595	0	0	0	6,595	21,359
	<u>6,595</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,595</u>	<u>21,359</u>

6. Mission Expenses

Invite People to Christ						
Experiments in Mission	42	0	0	0	42	263
Communications	1,732	0	0	0	1,732	2,284
Dunfield Outreach Event	1,056				1,056	(105)
Rise Magazine	167	0	0	0	167	798
Abolish Poverty and End Suffering						
Mission of Compassion	0	0	0	0	0	73
Safeguarding	129	0	0	0	129	870
Pursue Peace on Earth						
Mission of Justice and Peace	40	0	0	0	40	309
Develop Disciples to Serve						
Equip Disciples for Mission	283	0	0	0	283	144
Children & Youth Ministries	56	0	0	0	56	0
Young Adult Ministries	0	0	0	0	0	0
Experience Congregations in Mission						
Leading Congregations in Mission	0	0	0	0	0	144
Project Support Fund Grants	0	520	16	0	536	1,618
	<u>3,505</u>	<u>520</u>	<u>16</u>	<u>0</u>	<u>4,041</u>	<u>6,398</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
7. General expenses						
Office supplies	822	0	0	0	822	976
Postage	770	0	0	0	770	1,174
Telephone	1,246	0	0	0	1,246	1,652
Office staff salaries & pensions	14,055	0	0	0	14,055	21,536
Office rent and utilities	2,400	0	0	0	2,400	3,600
Mission Centre Officers' expenses	0	0	0	0	0	13
Mission Centre Conferences	0	0	0	0	0	340
Financial Officers' support	312	0	0	0	312	577
Offering Envelopes	190	0	0	0	190	65
Insurance	1,372	0	0	0	1,372	3,530
Building repair and maintenance	0	0	0	0	0	0
Equipment maintenance	36	0	0	0	36	0
Equipment depreciation and loss on disposal	728	0	0	0	728	908
Guest ministry	0	0	0	0	0	468
Volunteer expenses	29	0	0	0	29	326
Bank Charges	365	0	0	0	365	413
Sundry expenses	93	0	0	0	93	0
	<u>22,418</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,418</u>	<u>35,578</u>
Average number of full time equivalent employees for the year					<u>2</u>	<u>2</u>
8. Grants and donations						
Dunfield Budget Support	10,000	0	0	0	10,000	20,000
Donations paid to other charities	0	0	74,945	0	74,945	136,489
	<u>10,000</u>	<u>0</u>	<u>74,945</u>	<u>0</u>	<u>84,945</u>	<u>156,489</u>
9. Fund Transfers						
Mission Endowment - Investment Earnings	23,974	0	0	(23,974)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	836	(836)	0	0	0	0
	<u>24,560</u>	<u>(586)</u>	<u>0</u>	<u>(23,974)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

10. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st January £	Income £	Expenditure £	Transfers £	Balance at 31st December £
Designated Funds					
Project Support (part)	14,656	110	(520)	0	14,246
Youth Ministries (part)	17,396	127	(899)	(836)	15,788
MC Events Subsidy (part)	3,426	26	(239)	250	3,463
	<u>35,478</u>	<u>263</u>	<u>(1,658)</u>	<u>(586)</u>	<u>33,497</u>
Restricted Funds					
Mission Fund	0	125,000	0	0	125,000
Project Support (part)	1,822	14	(16)	0	1,820
Children's Holiday Camps	14,355	3,549	(2,376)	0	15,528
Carrie Holmes Graceland College	3,999	30	0	0	4,029
Youth Ministries (part)	3,148	110	(128)	0	3,130
MC Events Subsidy (part)	4,564	755	(343)	0	4,976
Other charities	0	74,945	(74,945)	0	0
	<u>27,888</u>	<u>204,403</u>	<u>(77,808)</u>	<u>0</u>	<u>154,483</u>

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £889 (18months to December 2020 £882) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2021	18mths 2020
11. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None
12. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil
<p>Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.</p>		
13. Related Party Transactions		
Transactions during the year	None	None
14. Trustee Indemnity Insurance	£	£
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	337	468

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

15. Fixed Assets

Tangible Fixed Assets

	Equipment £	Car £	Total £
Cost			
As at 1st January 2021	10,519	10,300	20,819
Additions	1,132		1,132
Disposals	(210)		(210)
As at 31st December 2021	11,441	10,300	21,741
Depreciation			
As at 1st January 2021	8,305	2,232	10,537
Disposals	(210)		(210)
Charge for the year	728	2,060	2,788
As at 31st December 2021	8,823	4,292	13,115
Net Book Value			
As at 31st December 2021	2,618	6,008	8,626
As at 1st January 2021	2,214	8,068	10,282

Investment Property

	2021	18mths 2020
Freehold property in Gloucester	65,000	65,000

The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property is leased for 5 years commencing 5th July 2016 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

	2021	2020
Stock Exchange Investments		
Fair value at 1st January 2021	399,042	328,605
Add: Addition at cost	100,000	0
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	68,337	70,437
Fair value at 31st December 2021	567,379	399,042

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
--	------------------------------	-----------------	-----------------	----------------	--------------------	---------------------------

16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

909	0	0	0	909	878
-----	---	---	---	-----	-----

17. Debtors

Trade debtors	0	0	0	0	0	991
Other debtors	0	0	0	0	0	2,846
Dunfield Charity loan	20,000	0	0	0	20,000	90,000
Denton roof loan	12,298	0	0	0	12,298	16,209
Gift Aid tax refunds	11,264	0	0	0	11,264	5,763
Prepayments and accrued income	4,096	0	720	0	4,816	13,961
	47,658	0	720	0	48,378	129,770

18. Cash at Bank and in Hand

Deposit Accounts	34,350	33,497	138,955	0	206,802	264,237
Current Accounts	70,328	0	14,808	0	85,136	228,712
Cash in Hand and Expense Floats	19	0	0	0	19	7
	104,697	33,497	153,763	0	291,957	492,956

19. Creditors

Trade Creditors	0	0	0	0	0	0
Other Creditors	11,800	0	0	0	11,800	9,792
Accruals and Deferred Income	15,883	0	0	0	15,883	178,445
	27,683	0	0	0	27,683	188,237

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

20. Prior year comparative statement of financial activities

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18months 2020 £
Income from:						
Offerings, donations and legacies	3	19,317	0	145,541	0	164,858
Camps and activities charges	4	35,481	0	0	0	35,481
Congregation Closure		134,912	0	0	0	134,912
Sale of resources		3,201	0	0	0	3,201
Congregations		11,525	0	0	0	11,525
World Church	5	21,359	0	0	0	21,359
Investment Earnings		0	0	0	70,438	70,438
Bank and loan interest		2,178	309	109	4,076	6,672
Rental Income		8,250	0	0	0	8,250
Other Income		66	0	0	0	66
Total income		236,289	309	145,650	74,514	456,762
Expenditure on:						
Mission	6	4,780	1,467	151	0	6,398
General costs	7	35,578	0	0	0	35,578
Congregational Support Minister		47,624	0	0	0	47,624
Camps and activities	4	35,624	1,287	5,036	0	41,947
Cost of resources sold		2,160	0	0	0	2,160
Grants and donations	8	20,000	0	136,489	0	156,489
Total expenditure		145,766	2,754	141,676	0	290,196
Net income / (expenditure)		90,523	(2,445)	3,974	74,514	166,566
Transfers	9	22,352	(227)	0	(22,125)	0
Net movement in funds		112,875	(2,672)	3,974	52,389	166,566
Funds brought forward		212,444	38,150	23,914	478,617	753,125
Total funds carried forward	10	325,319	35,478	27,888	531,006	919,691