

Community of Christ – British Isles Mission Centre

Report and Financial Statements

18 months ended 30th December 2020

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the 18 months ended 30th December 2020:

Andrew Fox (Mission Centre President and Financial Officer)

Sally Leitch

Susan Norton

Lynda Pearce

Gillian Vincent

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Independent Examiner

Wayne Farmer, 29 York Avenue, Atherstone, CV9 3DD

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the 18 Months Ended 31st December 2020

The Trustees present their report together with the Financial Statements for the 18 months ended 31st December 2020. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

From July 2019 until February 2020 a programme of activities was provided by the Mission Centre including camps for children and young people, training events, a retreat and a summer camp for all ages. From March 2020 until the end of the year there were no in person Mission Centre events because of the COVID-19 pandemic but some of the scheduled events were held online including a summer camp, retreats and a number of youth events.

Three Mission Centre conferences were held during this 18-month period year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church. The first of these was in person; the others were held online.

In March 2020, as a result of the COVID-19 pandemic, all the congregations of the Mission Centre closed for in person worship and other activities. Some of the congregations reopened for a short period towards the end of the year but most remained closed for the whole of this time. Most of the congregations met regularly for online worship during the time when their church buildings were closed. The Mission Centre provided support to congregations and members to help them deal with the challenges of the pandemic by arranging regular meetings of congregational pastors, providing Mission Centre online worship services and providing support with risk assessment and other COVID-19 related issues.

The Mission Centre continues to be well served by the employed ministers of the church who work hard fulfilling their individual responsibilities. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry

The Mission Centre has considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, events and fundraising, contributions from congregations and financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. A number of full-time ministers employed by World Church are assigned to the Eurasia Field, which includes the British Isles. Salaries, benefits and ministerial expenses are paid from World Church

funds for these employees, but the postage, telephone, office supplies and other office expenses for these ministers are paid from Mission Centre funds. The Mission Centre employs a Congregation Support Minister and a Financial Assistant.

Financial Results

The start date of the Mission Centre financial year changed from July 1st to January 1st at the start of 2021. This was to bring it in line with the financial years of World Church and the congregations of the Mission Centre. A financial period of 18 months starting on July 1st 2019 and ending on 31st December 2020 has enabled this change.

The General Fund surplus for the 18-month period was £117,875. This surplus was primarily due to a grant from World Church of £122,078 from the net proceeds of church properties sold during this period. This grant is to be used to further the mission of the church in accordance with an agreed plan. It was initially planned that use of these funds would start in 2020 but the COVID-19 pandemic has resulted in the implementation of these plans being delayed.

Approval has been received for £4,000 to be used from General Fund reserves for the financial year ending 31st December 2020.

Details related to the designated, restricted and endowment funds are set out in note 10 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but the sale of three church properties in the past two years has resulted in additional income to Mission Centre funds to be used for mission purposes. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

The COVID-19 pandemic could potentially have had serious financial implications on the Mission Centre. Giving opportunities at in person events were greatly reduced and some who would usually contribute generously to the Mission Centre have had to face additional financial burdens as a result of the pandemic. However, there has been no marked decrease in giving and it is anticipated that this will continue to be the case throughout the pandemic.

The Mission Centre has made additional temporary loans to the Dunfield Charity to support the church's residential centre during a time when it has had to be closed or open with fewer customers than usual. Whilst the residential centre is still not functioning as it was pre-pandemic, future projections indicate that it will be possible for all loans from the Mission Centre to be repaid within an agreed timeframe.

Future Activities

As a result of the pandemic, it has been necessary for many planned events to be held online in 2021 but, in recent months it has been possible for some in person events to take place and it is anticipated that other in person activities will be held as planned. Many of the online events that were initiated because of the

pandemic have been well received and it is anticipated that some of these will become regular Mission Centre events. Using funds that have been made available through the sale of church properties, it is anticipated that new expressions of ministry will be implemented to further the mission of the church.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £330,319 are adequate but not excessive, particularly since a portion of these reserves have already been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 7th October 2021 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the 18 month period ended 31st December 2020 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Wayne Farmer
Date 6th October 2021

Wayne Farmer
29 York Avenue
Atherstone
CV9 3DD

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the 18 months ended 31st December 2020

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
Income from:							
Offerings, donations and legacies	3	19,317	0	145,541	0	164,858	88,762
Camps and activities charges	4	35,481	0	0	0	35,481	76,556
Congregation Closure		134,912	0	0	0	134,912	0
Sale of resources		3,201	0	0	0	3,201	1,820
Congregations		11,525	0	0	0	11,525	11,505
World Church	5	21,359	0	0	0	21,359	10,210
Investment Earnings		0	0	0	70,438	70,438	16,751
Bank and loan interest		2,178	309	109	4,076	6,672	3,037
Rental Income		8,250	0	0	0	8,250	5,500
Other Income		66	0	0	0	66	50
Total income		236,289	309	145,650	74,514	456,762	214,191
Expenditure on:							
Mission	6	4,780	1,467	151	0	6,398	4,893
General costs	7	35,578	0	0	0	35,578	21,915
Congregational Support Minister		47,624	0	0	0	47,624	30,795
Camps and activities	4	35,624	1,287	5,036	0	41,947	84,814
Cost of resources sold		2,160	0	0	0	2,160	2,488
Grants and donations	8	20,000	0	136,489	0	156,489	71,794
Total expenditure		145,766	2,754	141,676	0	290,196	216,699
Net income / (expenditure)		90,523	(2,445)	3,974	74,514	166,566	(2,508)
Transfers	9	22,352	(227)	0	(22,125)	0	0
Net movement in funds		112,875	(2,672)	3,974	52,389	166,566	(2,508)
Funds brought forward		212,444	38,150	23,914	478,617	753,125	755,633
Total funds carried forward	10	325,319	35,478	27,888	531,006	919,691	753,125

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2020

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
Fixed assets							
Tangible fixed assets	15	10,282	0	0	0	10,282	1,471
Investment property	15	0	0	0	65,000	65,000	65,000
Stock exchange investment	15	0	0	0	399,042	399,042	328,605
Property related investment	15	0	0	0	10,000	10,000	15,000
Total fixed assets		<u>10,282</u>	<u>0</u>	<u>0</u>	<u>474,042</u>	<u>484,324</u>	<u>410,076</u>
Current assets							
Stock	16	878	0	0	0	878	936
Debtors	17	128,330	0	1,440	0	129,770	59,462
Cash at bank and in hand	18	374,066	35,478	26,448	56,964	492,956	292,098
Total current assets		<u>503,274</u>	<u>35,478</u>	<u>27,888</u>	<u>56,964</u>	<u>623,604</u>	<u>352,496</u>
Less - Creditors falling due within one year	19	188,237	0	0	0	188,237	9,447
Net current assets		<u>315,037</u>	<u>35,478</u>	<u>27,888</u>	<u>56,964</u>	<u>435,367</u>	<u>343,049</u>
Net assets		<u>325,319</u>	<u>35,478</u>	<u>27,888</u>	<u>531,006</u>	<u>919,691</u>	<u>753,125</u>
Funds	10	<u>325,319</u>	<u>35,478</u>	<u>27,888</u>	<u>531,006</u>	<u>919,691</u>	<u>753,125</u>

Approved by the Mission Centre Trustees on 7th October 2021 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
3. Offerings, donations and legacies						
Offerings and Donations	15,614	0	7,580	0	23,194	9,361
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	136,489	0	136,489	74,301
Dunfield House Subsidy	0	0	1,064	0	1,064	2,997
Gift Aid Tax Refunds	3,703	0	408	0	4,111	2,103
	<u>19,317</u>	<u>0</u>	<u>145,541</u>	<u>0</u>	<u>164,858</u>	<u>88,762</u>

4. Camps and activities

	Tfr.	Income £	Expenditure £	Surplus / (Deficit) £	Transfers £	General Fund £
Primitive Camp 2019	a)	3,480	3,412	68	68	0
Summer Camp 2019		18,754	18,376	378		378
Autumn Retreat 2019		3,344	3,313	31		31
SW Cluster Weekend 2019		4,201	4,185	16		16
Youth Day & Jam Sessions 2019	a)	490	378	112	112	0
Young Adult Weekend 2019	a)	240	190	50	50	0
Discover & Live Your Future 2019		2,583	2,583	0		0
Explorers Camp 2020	a)	2,219	3,023	(804)	(804)	0
Spring Retreat 2020		0	0	0		0
Youth Rally 2020	a)	0	53	(53)	(53)	0
Summer Camp 2020		0	0	0		0
Autumn Retreat 2020		0	0	0		0
SW Cluster Weekend 2020		170	111	59		59
		<u>35,481</u>	<u>35,624</u>	<u>(143)</u>	<u>(627)</u>	<u>484</u>

a) Transfers to Youth Ministries Fund.

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
5. World Church						
World Church Support	21,359	0	0	0	21,359	9,184
Leadership Development Grant	0	0	0	0	0	1,026
	<u>21,359</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,359</u>	<u>10,210</u>

6. Mission Expenses

Invite People to Christ

Experiments in Mission	263	0	0	0	263	0
Communications	2,284	0	0	0	2,284	1,606
Rise Magazine	(105)				(105)	306
Dunfield Outreach Event	798	0	0	0	798	1,029

Abolish Poverty and End Suffering

Mission of Compassion	73	0	0	0	73	0
Safeguarding	870	0	0	0	870	279

Pursue Peace on Earth

Mission of Justice and Peace	309	0	0	0	309	57
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Develop Disciples to Serve

Equip Disciples for Mission	144	0	0	0	144	264
Children & Youth Ministries	0	0	0	0	0	0
Young Adult Ministries	0	0	0	0	0	43

Experience Congregations in Mission

Leading Congregations in Mission	144	0	0	0	144	0
Project Support Fund Grants	0	1,467	151	0	1,618	130
	<u>4,780</u>	<u>1,467</u>	<u>151</u>	<u>0</u>	<u>6,398</u>	<u>3,714</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
7. General expenses						
Office supplies	976	0	0	0	976	731
Postage	1,174	0	0	0	1,174	281
Telephone	1,652	0	0	0	1,652	902
Office staff salaries & pensions	21,536	0	0	0	21,536	13,243
Office rent and utilities	3,600	0	0	0	3,600	2,400
Mission Centre Officers' expenses	13	0	0	0	13	13
Mission Centre Conferences	340	0	0	0	340	247
Financial Officers' support	577	0	0	0	577	13
Offering Envelopes	65	0	0	0	65	396
Insurance	3,530	0	0	0	3,530	2,311
Building repair and maintenance	0	0	0	0	0	928
Equipment maintenance	0	0	0	0	0	48
Equipment depreciation and loss on disposal	908	0	0	0	908	694
Guest ministry	468	0	0	0	468	0
Volunteer expenses	326	0	0	0	326	459
Bank Charges	413	0	0	0	413	82
Sundry expenses	0	0	0	0	0	22
	<u>35,578</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,578</u>	<u>22,770</u>
Average number of full time equivalent employees for the year						<u>2</u> <u>2</u>
8. Grants and donations						
Dunfield Budget Support	20,000	0	0	0	20,000	0
Donations paid to other charities	0	0	136,489	0	136,489	71,794
	<u>20,000</u>	<u>0</u>	<u>136,489</u>	<u>0</u>	<u>156,489</u>	<u>71,794</u>
9. Fund Transfers						
Mission Endowment - Investment Earnings	22,125	0	0	(22,125)	0	0
Budgeted amount to MC Events Subsidy	(400)	400	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	627	(627)	0	0	0	0
	<u>22,352</u>	<u>(227)</u>	<u>0</u>	<u>(22,125)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

10. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st July 19 £	Income £	Expenditure £	Transfers £	Balance at 31st December 2020 £
Designated Funds					
Project Support (part)	16,001	122	(1,467)	0	14,656
Youth Ministries (part)	18,717	162	(856)	(627)	17,396
MC Events Subsidy (part)	3,432	25	(431)	400	3,426
	<u>38,150</u>	<u>309</u>	<u>(2,754)</u>	<u>(227)</u>	<u>35,478</u>
Restricted Funds					
Project Support (part)	1,958	15	(151)	0	1,822
Children's Holiday Camps	11,405	7,050	(4,100)	0	14,355
Carrie Holmes Graceland College	3,967	32	0	0	3,999
Youth Ministries (part)	2,987	505	(344)	0	3,148
MC Events Subsidy (part)	3,597	1,559	(592)	0	4,564
Other charities	0	128,330	(128,330)	0	0
	<u>23,914</u>	<u>137,491</u>	<u>(133,517)</u>	<u>0</u>	<u>27,888</u>

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £882 (2019 £779) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	18mths 2020	12mths 2019
11. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None
12. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.

	18mths 2020	12mths 2019
13. Related Party Transactions		
Transactions during the year	None	None
14. Trustee Indemnity Insurance	£	£
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	468	284

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

15. Fixed Assets

Tangible Fixed Assets

	Equipment £	Car £	Total £
Cost			
As at 1st July 2019	12,544	10,300	22,844
Additions	770		770
Disposals	(2,795)		(2,795)
As at 31st December 2020	10,519	10,300	20,819
Depreciation			
As at 1st July 2019	10,775	0	10,775
Disposals	(2,795)		(2,795)
Charge for the year	325	2,232	2,557
As at 31st December 2020	8,305	2,232	10,537
Net Book Value			
As at 31st December 2020	2,214	8,068	10,282
As at 30th June 2019	1,769	0	1,769

18mths 2020 12mths 2019

Investment Property

Freehold property in Gloucester	65,000	65,000
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The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property is leased for 5 years commencing 5th July 2016 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

Stock Exchange Investments

Fair value at 1st July 2019	328,605	261,854
Add: Addition at cost	0	50,000
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	70,437	16,751
Fair value at 31st December 2020	399,042	328,605

16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
878	0	0	0	878	936

17. Debtors

Trade debtors	991	0	0	0	991	0
Other debtors	2,846	0	0	0	2,846	5,944
Dunfield Charity loan	90,000	0	0	0	90,000	45,000
Denton roof loan	16,209	0	0	0	16,209	0
Carrie Holmes Loan	0	0	0	0	0	440
Gift Aid tax refunds	5,763	0	0	0	5,763	1,013
Prepayments and accrued income	12,521	0	1,440	0	13,961	7,065
	128,330	0	1,440	0	129,770	59,462

18. Cash at Bank and in Hand

Deposit Accounts	152,099	35,477	13,533	63,128	264,237	250,423
Current Accounts	215,797	0	12,915	0	228,712	41,650
Cash in Hand and Expense Floats	7	0	0	0	7	25
	367,903	35,477	26,448	63,128	492,956	292,098

19. Creditors

Trade Creditors	0	0	0	0	0	0
Other Creditors	9,792	0	0	0	9,792	9,447
Accruals and Deferred Income	178,445	0	0	0	178,445	0
	188,237	0	0	0	188,237	9,447

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

20. Prior year comparative statement of financial activities

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2019 £
Income from:						
Offerings, donations and legacies	3	10,477	0	78,285	0	88,762
Camps and activities charges	4	76,556	0	0	0	76,556
Congregation Closure		0	0	0	0	0
Sale of resources		1,820	0	0	0	1,820
Congregations		11,505	0	0	0	11,505
World Church	5	10,210	0	0	0	10,210
Investment Earnings		0	0	0	16,751	16,751
Bank and loan interest		173	207	63	2,594	3,037
Rental Income		5,500	0	0	0	5,500
Other Income		50	0	0	0	50
Total income		116,291	207	78,348	19,345	214,191
Expenditure on:						
Mission	6	4,763	125	5	0	4,893
General costs	7	21,915	0	0	0	21,915
Congregational Support Minister		30,795	0	0	0	30,795
Camps and activities	4	74,722	1,760	8,332	0	84,814
Cost of resources sold		2,488	0	0	0	2,488
Grants and donations	8	0	0	71,794	0	71,794
Total expenditure		134,683	1,885	80,131	0	216,699
Net income / (expenditure)		(18,392)	(1,678)	(1,783)	19,345	(2,508)
Transfers	9	16,952	2,185	0	(19,137)	0
Net movement in funds		(1,440)	507	(1,783)	208	(2,508)
Funds brought forward		213,884	37,643	25,697	478,409	755,633
Total funds carried forward	10	212,444	38,150	23,914	478,617	753,125