

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales · Charity number 1119770

Details

Status Registered

Legal form Other

Registered 2007-06-21

Register [View on the Charity Commission register](#)

Contact

Address Community Of Christ
Whittleford Road
Nuneaton
Warwickshire
CV10 9JD

Phone 0330 5201765

Website www.cofchrist.org.uk

Activities

Objects: ARE THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE DOCTRINE AND STATEMENTS OF BELIEF OF THE COMMUNITY OF CHRIST

Activities: The Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The British Isles Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations.

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£246,635	£274,908	-	-
2023-12-31	£229,636	£173,967	-	-
2022-12-31	£101,737	£201,410	-	-
2021-12-31	£215,779	£170,902	-	-
2020-12-31	£456,762	£290,196	-	-

Trustees

Name	Role	Appointed
Gillian Vincent		2019-03-17
Rebecca Elizabeth Tilbury		2023-01-01
Wayne Marc Farmer		2024-04-22

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales - Charity number 1119770

Accounts

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2024

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2024:

Andrew Fox (Mission Centre President, Mission Centre Financial Officer until 30th June 2024)

Andrew Fellows

Rebecca Tilbury

Gillian Vincent

Wayne Farmer (Mission Centre Financial Officer from 1st July 2024) served as a trustee from 22nd April 2024.

All of the above were trustees at the time of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW (until 31st December 2024)

The Cooperative Bank, Business Direct (from 1st January 2025)

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT (until 8th January, 2025)

Anthony Collins, 134 Edmund Street, Birmingham, B3 2ES (from 9th January 2025)

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2024

The Trustees present their report together with the Financial Statements for the year ended 31st December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

A programme of activities was provided by the Mission Centre during the year. This included a camping programme for children, youth and young adults, several retreats and a summer camp for all ages.

Two Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

The Mission Centre continued to provide support to congregations and members by arranging regular meetings of congregational pastors and priesthood members as well as providing a weekly online worship service.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry.

The Mission Centre has considered the Charity Commission's guidance on public benefit and specifically the guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the Mission Centre President, a full-time minister employed by World Church and assigned to the British Isles, were paid from World Church funds from 1st January to 30th June 2024.

Since 1st July 2024, the British Isles have been served by two employed ministers. The Mission Centre President is jointly funded, with salary and ministerial expenses shared equally between the World Church and the Mission Centre. The Financial Officer's salary and ministerial expenses are fully funded by the World Church, with 50% of their time spent working for the British Isles Mission Centre. Postage, telephone, office supplies, and other office expenses for the Mission Centre President are met by the Mission Centre. For the Financial Officer, the British Isles Mission Centre covers only the portion of these expenses relating to the 50% of their role. The Mission Centre also employs a part-time Finance Assistant

Financial Results

The General Fund recorded a deficit of £36,077 compared with a budgeted deficit of £5,500. The higher deficit was due to a £10,000 impairment of the House Crowd investment and an additional support payment of £25,000 to the Dunfield Charity, which operates Dunfield House, the church's residential centre. This extra £25,000 was specifically allocated to the roof fundraiser and was approved at the Mission Centre Conference in October 2024.

For the year ending 31st December 2025, a budgeted deficit of £43,250 has been approved, to be met from the Mission Centre's reserves. Of this deficit, £35,250 is designated for the remaining Employment Support costs, approved at the Mission Centre Conference in March 2023, and £10,000 for World Conference support, approved at the Mission Centre Conference in October 2023.

The value of the Stock Exchange Investment increased by just over £39,000 compared to an increase of £55,000 in the previous year. Since investment in the stock exchange was first made in 2016, the overall value of the investment has increased significantly, and it is believed that investment of the charity's funds in this way remains the best way to secure long-term growth.

Details related to the designated, restricted and endowment funds are set out in note 9 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they believe should have brought to the Commission's attention but have not.

Key Risks

Over recent years, an annual allocation from investments has enabled planned mission endeavours to be supported without any reduction in financial reserves occurring. Volunteers now take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

In March 2023, the Mission Centre made a commitment to provide financial support up to £52,500 over a period of 18 months starting July 1st, 2024, towards the employment of a World Church employee or employees as a result of World Church not having funds to support employment costs to the degree it has previously. In May 2025, the Mission Centre made an additional commitment to make up to £225,000 of the British Isles Mission Centre unrestricted funds available to support the employment costs of one or more persons from 1st September 2025 to 31st December 2028. The trustees are of the opinion that the Mission Centre has sufficient funds to support the employment costs that have been approved but there may be a need to review the situation going forward if World Church support for employment continues to decline.

It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses but no significant reduction in giving has occurred to date.

Over recent years, the Mission Centre has made a donation to the Dunfield Charity to support the church's residential centre. In 2024 and again in 2025, approval has been given to increase the amount of donation significantly from donations of previous years. The Mission Centre has sufficient funds to be able to provide this level of support but may not be able to increase support much beyond current levels.

In addition, the Mission Centre has made loans to the Dunfield Charity, particularly during the COVID-19 pandemic. A slower-than-anticipated recovery in the residential centre's financial position led to a further loan of £25,000 being made in 2024, bringing the total loan to £137,000. Before approving these loans, the Mission Centre Finance Committee, acting on behalf of the Trustees, reviewed future projections which indicate that all loans are expected to be repaid, although this may take longer than originally anticipated. If the operations of Dunfield are no longer viable, the value of the property assets is sufficient to repay the loan in full.

The Mission Centre has also made interest-free loans to two of its congregations to enable necessary repairs and modifications to their buildings. One loan was made in the current year, while the other was issued in a previous year. There is no reason to believe that either congregation will be unable to repay the loans as agreed.

Future Activities

A full programme of activities is planned for 2025. Members of the Mission Centre continue to participate in conversations related to the mission and purpose of the Mission Centre and how mission centre funds might be used to support these.

The Mission Centre will be providing financial support in 2025 to a charity set up to support and empower vulnerable women from disadvantaged backgrounds, particularly those with a Bangladeshi heritage. This aligns with the church's mission initiative to 'Abolish Poverty, End Suffering' and, if successful, helping other charities in this way may become part of the church's mission plan in coming years.

In May 2025, the Mission Centre Leadership Team, shared initial plans for a more team-led approach to mission centre leadership from 2026 onwards.

Reserves Policy

The Mission Endowment Fund, an expendable endowment, provides a regular income and is available to support projects that further the objects of the Mission Centre. In the opinion of the trustees, the General Fund reserves of £201,381 are adequate but not excessive. Of this, £46,208 has been designated for World Conference Support and Employment Support through December 2025, leaving £155,173 as unrestricted general reserves

Several years ago, £125,000 was placed in the Mission Fund and earmarked for the implementation of Plan for Mission. Use of the fund for this purpose started in 2024 and the current balance in the fund is £120,336. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

The reserves policy is regularly reviewed to ensure that it remains appropriate and adjusted as necessary based on financial performance and changing needs.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 26th August 2025 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2024 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 14th September 2025

Lynda Pearce
7 Waxwing Gardens
Nuneaton
CV11 4EP

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2024

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 2024 £	Total 2023 £
Income from:							
Offerings, donations and legacies	3	21,114	0	107,552	0	128,666	107,896
Camps and activities charges	4	59,839	0	0	0	59,839	48,758
Congregation Closure		0	0	0	0	0	3,317
Sale of resources		0	0	0	0	0	981
World Church		9,652	0	0	0	9,652	6,751
Investment Earnings		0	0	3,598	35,427	39,025	55,558
Bank and loan interest		3,197	1,153	703	0	5,053	2,075
Rental Income		4,300	0	0	0	4,300	4,300
Other Income		100	0	0	0	100	0
Total income		98,202	1,153	111,853	35,427	246,635	229,636
Expenditure on:							
Mission	5	6,504	1,188	7,713	0	15,405	4,220
General costs	6	24,049	0	1,031	0	25,080	22,685
Impairment of Investment	7	10,000	0	0	0	10,000	0
Camps and activities	4	59,518	2,029	8,539	0	70,086	56,789
Minister Employment Support		0	17,194	0	0	17,194	0
Cost of resources sold		0	0	0	0	0	1,041
Grants and donations	8	37,500	0	99,643	0	137,143	89,252
Total expenditure		137,571	20,411	116,926	0	274,908	173,967
Net income / (expenditure)		(39,369)	(19,258)	(5,073)	35,427	(28,273)	55,669
Transfers	9	(42,916)	62,833	0	(19,917)	0	0
Net movement in funds		(82,285)	43,575	(5,073)	15,510	(28,273)	55,669
Funds brought forward		237,458	29,415	155,766	497,924	920,563	864,894
Total funds carried forward	10	155,173	72,990	150,693	513,434	892,290	920,563

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2024

	Notes	Unrestricted		Restricted	Endowment	Total	Total
		General	Designated			2024	2023
		£	£	£	£	£	£
Fixed assets							
Tangible fixed assets	15	1,369	0	0	0	1,369	1,114
Investment property	15	0	0	65,000	0	65,000	65,000
Stock exchange investment	15	0	0	56,060	513,434	569,494	530,469
Property related investment		0	0	0	0	0	10,000
Total fixed assets		1,369	0	121,060	513,434	635,863	606,583
Current assets							
Stock	16	0	587	0	0	587	664
Debtors	17	172,347	0	0	0	172,347	151,929
Cash at bank and in hand	18	202	72,403	29,633	0	102,238	190,946
Total current assets		172,549	72,990	29,633	0	275,172	343,539
Less - Creditors falling due within one year	19	18,745	0	0	0	18,745	29,559
Net current assets		153,804	72,990	29,633	0	256,427	313,980
Net assets		155,173	72,990	150,693	513,434	892,290	920,563
Funds	10	155,173	72,990	150,693	513,434	892,290	920,563

Approved by the Mission Centre Trustees on 26th August 2025 and signed on their behalf by:

Wayne Farmer (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024

1. Statement of compliance

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) FRS 102 (Third Edition), which is the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been applied consistently throughout the current and prior years, unless otherwise stated.

a. Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, except for certain financial assets and liabilities that are measured at fair value in accordance with FR 102. The financial statements comply with the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b. Public benefit

The charity is a public benefit entity as defined by FRS 102 and continues to meet the public benefit requirements set out in the Charities Act 2011.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable on qualifying donations is recognised in the same financial year as the related donation, provided it is probable that the claim will be received and the amount can be measured reliably.

(iv) In accordance with the Charities SORP (FRS 102), investment earnings and bank interest are recognised when received and allocated to funds at the end of the financial year. The charity allocates interest based on year-end fund balances, without adjusting for cash, debtors and creditors.

d. Expenditure

Expenditure is accounted for on an accruals basis, as incurred. Irrecoverable VAT, where applicable, is included in the expenditure category against which it was incurred.

e. Tangible assets

Tangible assets are initially recognised at cost and subsequently measured at cost less accumulated depreciation and any accumulated impairment losses. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the Statement of Financial Activities.

(i) Furniture and equipment

Depreciation is charged on a straight-line basis over the estimated useful economic life of the asset, which ranges from three and ten years, depending on the nature of the asset.

(ii) Motor Vehicles

Depreciation is charged on a straight-line basis over the estimated useful economic life of the asset, which is 5 years.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and subsequently measured at fair value at the balance sheet date. Any gain or loss arising from changes in fair value is recognised in the Statement of Financial Activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and subsequently measured at fair value at the balance sheet date. Any gain or loss arising from changes in fair value is recognised in the Statement of Financial Activities.

g. Unrestricted, designated and restricted funds

Unrestricted Funds: These funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: These are amounts set aside from unrestricted funds for specific purposes, as designated by the trustees. They can be reallocated to unrestricted funds at any time.

Restricted funds: These funds can only be used for specific purposes within the charity's objects, as specified by the donor or through fundraising for those specific purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the authority to accumulate both income and capital and to apply them in furtherance of the charity's objects. This means both income and capital can be spent as necessary to support the charity's activities.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			2024	2023
	£	£	£	£	£	£
3. Offerings, donations and legacies						
Individual Contributions	9,525	0	0	0	9,525	17,699
Congregational Contributions	9,190	0	1,000	0	10,190	0
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	103,099	0	103,099	79,252
Dunfield House Subsidy	0	0	2,641	0	2,641	1,369
Gift Aid Tax Refunds	2,399	0	812	0	3,211	426
	<u>21,114</u>	<u>0</u>	<u>107,552</u>	<u>0</u>	<u>128,666</u>	<u>98,746</u>

4. Camps and activities

	Tfr.	Income	Expenditure	Surplus / (Deficit)	Transfers	General Fund
		£	£	£	£	£
Explorers & Adventurers Camp	a)	3,206	3,154	52	52	0
Peace Colloquy		7,478	7,478	0	0	0
Spring Retreat		3,977	3,943	34	0	34
Youth Rally	a)	1,575	1,571	4	4	0
Walking Week		2,253	1,996	257	0	257
Summer Camp		28,091	27,761	330	0	330
Discovery Camp	a)	5,575	5,548	27	27	0
Spiritual Formation Retreat		2,155	2,132	23	0	23
Open House		5,530	5,455	75	0	75
Refreshed (cancelled)		0	480	(480)		(480)
		<u>59,839</u>	<u>59,518</u>	<u>320</u>	<u>83</u>	<u>238</u>

a) Transfers to Youth Ministries Fund.

5. Mission Expenses

Invite People to Christ

Experiments in Mission	226	0	0	0	226	293
Communications	1,805	0	0	0	1,805	1,766
Dunfield Outreach Event	1,345				1,345	1,192
Rise Magazine	0	0	0	0	0	0

Abolish Poverty and End Suffering

Mission of Compassion	107	0	0	0	107	0
Safeguarding	1,144	0	0	0	1,144	537

Pursue Peace on Earth

Mission of Justice and Peace	388	0	0	0	388	50
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Develop Disciples to Serve

Equip Disciples for Mission	511	0	0	0	511	0
Children & Youth Ministries	4	0	1,603	0	1,607	0
Young Adult Ministries	885	0	0	0	885	0

Experience Congregations in Mission

Leading Congregations in Mission	89	0	0	0	89	0
Project Support Fund Grants	0	1,188	6,110	0	7,298	382
	<u>6,504</u>	<u>1,188</u>	<u>7,713</u>	<u>0</u>	<u>15,405</u>	<u>4,220</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

	Unrestricted General	Unrestricted Designated	Restricted £	Endowment £	Total 2024 £	Total 2023 £
6. General expenses						
Office supplies	547	0	0	0	547	293
Postage	408	0	0	0	408	371
Telephone	876	0	0	0	876	975
Financial Officer Software and Employed Support Costs	15,616	0	0	0	15,616	14,356
Office rent and utilities	3,000	0	0	0	3,000	2,400
Herald House	72	0	0	0	72	(40)
MC Conferences	250	0	0	0	250	250
Insurance	1,641	0	0	0	1,641	1,645
Equipment maintenance	0	0	0	0	0	43
Equipment depreciation and loss on disposal	576	0	0	0	576	588
Guest ministry	604	0	0	0	604	1,111
Volunteer expenses	75	0	1,031	0	1,106	367
Bank Charges	290	0	0	0	290	271
Sundry expenses	94	0	0	0	94	0
	<u>24,049</u>	<u>0</u>	<u>1,031</u>	<u>0</u>	<u>25,080</u>	<u>22,630</u>

Average number of full time equivalent employees for the year

1.25 1

7. The organisation held an investment of £10,000 in The House Crowd, which entered insolvency proceedings in 2021. While there have been no formal confirmations of a total loss, it is now considered highly unlikely that any material return will be received. As such, the entire value of the investment has been written off, and a corresponding charge of £10,000 has been recognised in the accounts for the year ended 31st December 2024.

8. Grants and donations

Dunfield Budget Support	37,500	0	0	0	37,500	10,000
Donations paid to other charities	0	0	99,643	0	99,643	79,252
	<u>37,500</u>	<u>0</u>	<u>99,643</u>	<u>0</u>	<u>137,143</u>	<u>89,252</u>

9. Fund Transfers

Mission Endowment - Investment Earnings	19,917	0	0	(19,917)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	(83)	83	0	0	0	0
Employment Support	(52,500)	52,500	0	0	0	0
Conference Support	(10,000)	10,000	0	0	0	0
	<u>(42,916)</u>	<u>62,833</u>	<u>0</u>	<u>(19,917)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

10. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.
General Designated Fund	D Support for Minister employment and World Conference attendees
Mission Fund	R Social Media and Online Mission, Youth/Young Adults and creating communities of Love, Joy, Hope and Peace

Movements on Funds	Balance at 1st January	Income	Expenditure	Transfers	Balance at 31st December
	£	£	£	£	£
Designated Funds					
General Fund(part)	0	63,402	(17,194)	0	46,208
Project Support (part)	13,690	122	(1,188)	0	12,624
Youth Ministries (part)	13,754	110	(1,688)	83	12,259
MC Events Subsidy (part)	1,971	19	(341)	250	1,899
	<u>29,415</u>	<u>63,653</u>	<u>(20,411)</u>	<u>333</u>	<u>72,990</u>
Restricted Funds					
Mission Fund	125,387	3,657	(8,708)	0	120,336
Project Support (part)	1,318	40	(36)	0	1,322
Children's Holiday Camps	11,978	5,824	(6,602)	0	11,200
Carrie Holmes Graceland College	4,076	127	0	0	4,203
Youth Ministries (part)	2,804	470	(110)	0	3,164
MC Events Subsidy (part)	10,203	2,092	(1,827)	0	10,468
Other charities	0	99,643	(99,643)	0	0
	<u>155,766</u>	<u>111,853</u>	<u>(116,926)</u>	<u>0</u>	<u>150,693</u>

The restricted portion of the Youth Ministries Fund includes a balance of £928 (2023 £900) which is specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2024	2023
11. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None

12. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to serve within the British Isles Mission Centre and act as trustees. Their salaries, benefits and ministerial expenses are paid directly by the World Church. The British Isles Mission Centre contributes towards these costs and reimburses the ministers for office-related expenses. A negligible portion of these reimbursed expenses may pertain to their duties as trustees.

	2024	2023
13. Related Party Transactions		
Transactions during the year	None	None

	£	£
14. Trustee Indemnity Insurance		
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	583	542

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

15. Fixed Assets

Tangible Fixed Assets

	Equipment £	Car £	Total £
Cost			
As at 1st January 2024	8,964	0	8,964
Additions	831	0	831
Disposals	(79)	0	(79)
As at 31st December 2023	<u>9,716</u>	<u>0</u>	<u>9,716</u>

Depreciation

As at 1st January 2024	7,850	0	7,850
Disposals	(79)	0	(79)
Charge for the year	576	0	576
As at 31st December 2023	<u>8,347</u>	<u>0</u>	<u>8,347</u>

Net Book Value

As at 31st December 2024	<u>1,369</u>	<u>0</u>	<u>1,369</u>
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As at 1st January 2024	<u>1,114</u>	<u>0</u>	<u>1,114</u>
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2024 2023

Investment Property

Freehold property in Gloucester	<u>65,000</u>	<u>65,000</u>
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The investment property is included at market value, based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The tenants hold an option to purchase the property at the October 2015 market value during or at the end of the current lease, and they have exercised this option. The sale is currently in progress.

2024 2023

Stock Exchange Investments

Fair value at 1st January 2024	530,469	474,911
Add: Addition at cost	0	0
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	39,024	55,558
Fair value at 31st December 2024	<u>569,493</u>	<u>530,469</u>

Unrestricted General	Designated	Restricted £	Endowment £	Total 2024 £	Total 2023 £
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16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

	0	587	0	0	587	664
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17. Debtors

Trade debtors	0	0	0	0	0	930
Other debtors	49	0	0	0	49	170
Dunfield Charity loan	137,000	0	0	0	137,000	112,000
Clay Cross loan	20,000	0	0	0	20,000	0
Leicester loan	2,000	0	0	0	2,000	10,000
Church Car loan	3,255	0	0	0	3,255	5,595
Gift Aid tax refunds	3,917	0	0	0	3,917	15,856
Prepayments and accrued income	6,126	0	0	0	6,126	7,378
	<u>172,347</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>172,347</u>	<u>151,929</u>

18. Cash at Bank and in Hand

Deposit Accounts	0	50,813	18,433	0	69,246	122,282
Current Accounts	194	21,590	11,200	0	32,984	68,626
Cash in Hand	8	0	0	0	8	38
	<u>202</u>	<u>72,403</u>	<u>29,633</u>	<u>0</u>	<u>102,238</u>	<u>190,946</u>

19. Creditors

Trade Creditors	0	0	0	0	0	10
Other Creditors	0	0	0	0	0	80
Accruals and Deferred Income	18,745	0	0	0	18,745	29,469
	<u>18,745</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,745</u>	<u>29,559</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2024 (continued)

20. Prior year comparative statement of financial activities

Statement of Financial Activities for the year ended 31st December 2023

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2023 £
Income from:						
Offerings, donations and legacies	3	13,536	1,080	84,130	0	98,746
Camps and activities charges	4	48,758	0	0	0	48,758
Congregation Closure		0	0	3,317	0	3,317
Sale of resources		981	0	0	0	981
Congregations		9,150	0	0	0	9,150
World Church		6,751	0	0	0	6,751
Investment Earnings		0	0	0	55,558	55,558
Bank and loan interest		533	267	1,275	0	2,075
Rental Income		4,300	0	0	0	4,300
Other Income		0	0	0	0	0
Total income		84,009	1,347	88,722	55,558	229,636
Expenditure on:						
Mission	5	3,838	371	11	0	4,220
General costs	6	22,298	0	367	0	22,665
Congregational Support Minister		0	0	0	0	0
Camps and activities	4	49,266	3,031	4,492	0	56,789
Cost of resources sold		1,041	0	0	0	1,041
Grants and donations	7	10,000	0	79,252	0	89,252
Total expenditure		86,443	3,402	84,122	0	173,967
Net income / (expenditure)		(2,434)	(2,055)	4,600	55,558	55,669
Transfers	8	21,641	(422)	0	(21,219)	0
Net movement in funds		19,207	(2,477)	4,600	34,339	55,669
Funds brought forward		218,251	31,894	151,164	463,585	864,894
Total funds carried forward	9	237,458	29,417	155,764	497,924	920,563

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales - Charity number 1119770

Accounts

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2023

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2023:

Andrew Fox (Mission Centre President and Financial Officer)

Andrew Fellows

Rebecca Tilbury

Gillian Vincent

Andrew Fox (Mission Centre President), Wayne Farmer (Mission Centre Financial Officer), Andrew Fellows, Rebecca Tilbury and Gillian Vincent were trustees at the date of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2023

The Trustees present their report together with the Financial Statements for the year ended 31st December 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

A programme of activities was provided by the Mission Centre during the year. This included a camping programme for children, youth and young adults, several retreats and a summer camp for all ages.

Two Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

The Mission Centre continued to provide support to congregations and members by arranging regular meetings of congregational pastors and priesthood members as well as providing a weekly online worship service.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry.

The Mission Centre has considered the Charity Commission's guidance on public benefit and specifically the guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the full-time minister employed by World Church and assigned to the British Isles, were paid from World Church funds in 2023.

Since July 2024, two full-time ministers have been employed, with the salary and ministerial expenses of one paid from World Church funds and the payment of salary and ministerial expenses of the other split equally between World Church and the British Isles Mission Centre. Postage, telephone, office supplies and other office expenses for these ministers are paid from Mission Centre funds.

The Mission Centre also employs a Financial Assistant.

Financial Results

The General Fund surplus was £19,207 compared to a budgeted surplus of £7,000. This positive result was due, in part, to donations from individuals being considerably above budget.

A break-even budget has been approved for the year ending 31st December 2024.

The value of the Stock Exchange Investment increased by more than £55,000 compared to a decrease of £92,000 in the previous year. Since investment in the stock exchange was first made in 2016, the overall value of the investment has increased significantly and it is believed that investment of the charity's funds in this way remains the best way to secure long-term growth.

Details related to the designated, restricted and endowment funds are set out in note 9 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they believe should have brought to the Commission's attention but have not.

Key Risks

Over recent years, an annual allocation from investments has enabled planned mission endeavours to be supported without any reduction in financial reserves occurring. Volunteers now take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

The Mission Centre has made a commitment to provide financial support for a period of 18 months starting July 1st 2024 towards the employment of a World Church employee or employees as a result of World Church not having funds to support employment costs to the degree it has previously. The Mission Centre has sufficient funds to support the employment costs that have been approved but there may be a need to review the situation going forward if World Church support for employment continues to decline.

It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses but no significant reduction in giving has occurred to date.

Over recent years, the Mission Centre has made loans, particularly during the COVID-19 pandemic, to the Dunfield Charity to support the church's residential centre. A slower than anticipated improvement in the residential centre's financial situation after the end of the pandemic has resulted in the Mission Centre making further loans to the Dunfield Charity. Before approving these loans, the Mission Centre Finance Committee, acting on behalf of the Mission Centre Trustees, has considered future projections which indicate that it will be possible for all loans from the Mission Centre to be repaid even though this is likely to take longer than originally anticipated. In the event of the operations of Dunfield no longer being viable, there is sufficient property assets to repay the loan fully.

The Mission Centre has also made loans to two of its congregations to enable them to complete necessary repairs and modifications to their buildings. One of these congregations has now repaid the loan in full and there is no reason to believe that the other congregation will not be able to repay the loan as agreed.

Future Activities

A full programme of activities is planned for 2024. Members of the Mission Centre continue to participate in conversations related to the mission and purpose of the Mission Centre and how mission centre funds might be used to support these.

Throughout 2023 one person was employed full-time to act in the roles of both Mission Centre President and Mission Centre Financial Officer. The employment of another person to take on the Mission Centre Financial Officer role from July 2024 should enable the Mission Centre President to focus solely on the President role providing new mission possibilities in the future.

There are plans to invest time and money in succession planning of future leaders to provide continuity and opportunities for future growth.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £237,459 are adequate but not excessive. The £125,000 placed in the Mission Fund has been earmarked to implement a Plan for Mission and use of the fund for this purpose has started in 2024. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

The reserves policy is regularly reviewed to ensure that it remains appropriate and adjusted as necessary based on financial performance and changing needs.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 1st October 2024 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2023 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 25th June 2024

Lynda Pearce
17 Wisteria Way
Nuneaton
CV10 7SS

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2023

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
Income from:							
Offerings, donations and legacies	3	13,536	1,080	84,130	0	98,746	124,610
Camps and activities charges	4	48,758	0	0	0	48,758	33,058
Congregation Closure		0	0	3,317	0	3,317	0
Sale of resources		981	0	0	0	981	4,563
Congregations		9,150	0	0	0	9,150	12,200
World Church		6,751	0	0	0	6,751	14,495
Investment Earnings		0	0	0	55,558	55,558	(92,468)
Bank and loan interest		533	267	1,275	0	2,075	629
Rental Income		4,300	0	0	0	4,300	4,600
Other Income		0	0	0	0	0	50
Total income		84,009	1,347	88,722	55,558	229,636	101,737
Expenditure on:							
Mission	5	3,838	371	11	0	4,220	3,937
General costs	6	22,298	0	367	0	22,665	22,622
Congregational Support Minister		0	0	0	0	0	10,517
Camps and activities	4	49,266	3,031	4,492	0	56,789	45,703
Cost of resources sold		1,041	0	0	0	1,041	1,757
Grants and donations	7	10,000	0	79,252	0	89,252	116,874
Total expenditure		86,443	3,402	84,122	0	173,967	201,410
Net income / (expenditure)		(2,434)	(2,055)	4,600	55,558	55,669	(99,673)
Transfers	8	21,641	(422)	0	(21,219)	0	0
Net movement in funds		19,207	(2,477)	4,600	34,339	55,669	(99,673)
Funds brought forward		218,251	31,894	151,164	463,585	864,894	964,567
Total funds carried forward	9	237,458	29,417	155,764	497,924	920,563	864,894

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2023

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
Fixed assets							
Tangible fixed assets	14	1,114	0	0	0	1,114	1,702
Investment property	14	65,000	0	0	0	65,000	65,000
Stock exchange investment	14	0	0	32,545	497,924	530,469	474,911
Property related investment		10,000	0	0	0	10,000	10,000
Total fixed assets		76,114	0	32,545	497,924	606,583	551,613
Current assets							
Stock	15	664	0	0	0	664	711
Debtors	16	151,929	0	0	0	151,929	154,681
Cash at bank and in hand	17	38,310	29,417	123,219	0	190,946	178,517
Total current assets		190,903	29,417	123,219	0	343,539	333,909
Less - Creditors falling due within one year	18	29,559	0	0	0	29,559	20,628
Net current assets		161,344	29,417	123,219	0	313,980	313,281
Net assets		237,458	29,417	155,764	497,924	920,563	864,894
Funds	9	237,458	29,417	155,764	497,924	920,563	864,894

Approved by the Mission Centre Trustees on 1st October 2024 and signed on their behalf by:

Wayne Farmer (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			2023	2022
	£	£	£	£	£	£
3. Offerings, donations and legacies						
Offerings and Donations	13,398	1,080	3,221	0	17,699	18,723
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	79,252	0	79,252	99,638
Dunfield House Subsidy	0	0	1,369	0	1,369	3,880
Gift Aid Tax Refunds	138	0	288	0	426	2,369
	<u>13,536</u>	<u>1,080</u>	<u>84,130</u>	<u>0</u>	<u>98,746</u>	<u>124,610</u>

4. Camps and activities

	Tfr.	Income	Expenditure	Surplus / (Deficit)	Transfers	General Fund
		£	£	£	£	£
Refreshed		1,000	991	9	0	9
Explorers Camp	a)	1,198	1,100	98	98	0
Adventurers	a)	1,314	1,279	35	35	0
Living the Mission Prayer Weekend		1,762	1,762	0	0	0
Spring Retreat		2,615	2,621	(6)	0	(6)
Youth Rally	a)	1,563	1,506	57	57	0
Walking Week		1,950	1,900	50	0	50
Innovate		3,135	3,136	(1)	0	(1)
Summer Camp		22,810	22,304	506	0	506
Discovery Camp	a)	3,568	4,430	(862)	(862)	0
SW Cluster Weekend		2,913	2,918	(5)	0	(5)
Open House		4,930	4,839	91	0	91
Spiritual Formation Retreat		0	480	(480)	0	(480)
		<u>48,758</u>	<u>49,266</u>	<u>(508)</u>	<u>(672)</u>	<u>164</u>

a) Transfers to Youth Ministries Fund.

5. Mission Expenses

Invite People to Christ

Experiments in Mission	293	0	0	0	293	629
Communications	1,766	0	0	0	1,766	1,684
Dunfield Outreach Event	1,192	0	0	0	1,192	0
Rise Magazine	0	0	0	0	0	0

Abolish Poverty and End Suffering

Mission of Compassion	0	0	0	0	0	0
Safeguarding	537	0	0	0	537	537

Pursue Peace on Earth

Mission of Justice and Peace	50	0	0	0	50	70
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Develop Disciples to Serve

Equip Disciples for Mission	0	0	0	0	0	65
Children & Youth Ministries	0	0	0	0	0	107
Young Adult Ministries	0	0	0	0	0	0

Experience Congregations in Mission

Leading Congregations in Mission	0	0	0	0	0	0
Project Support Fund Grants	0	371	11	0	382	845
	<u>3,838</u>	<u>371</u>	<u>11</u>	<u>0</u>	<u>4,220</u>	<u>3,937</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
6. General expenses						
Office supplies	293	0	0	0	293	303
Postage	371	0	0	0	371	396
Telephone	975	0	0	0	975	1,048
Office staff salaries & pensions	14,356	0	0	0	14,356	14,427
Office rent and utilities	2,400	0	0	0	2,400	2,400
Offering Envelopes	(40)	0	0	0	(40)	0
MC Officer Expenses	0	0	0	0	0	0
MC Conferences	250	0	0	0	250	554
Financial Officer Support	35	0	0	0	35	35
Insurance	1,645	0	0	0	1,645	1,524
Equipment maintenance	43	0	0	0	43	0
Equipment depreciation and loss on disposal	588	0	0	0	588	916
Guest ministry	1,111	0	0	0	1,111	677
Volunteer expenses	0	0	367	0	367	0
Bank Charges	271	0	0	0	271	304
Sundry expenses	0	0	0	0	0	38
	<u>22,298</u>	<u>0</u>	<u>367</u>	<u>0</u>	<u>22,665</u>	<u>22,622</u>
Average number of full time equivalent employees for the year					<u>1</u>	<u>1</u>
7. Grants and donations						
Dunfield Budget Support	10,000	0	0	0	10,000	10,000
Bridge of Hope	0	0	0	0	0	9,360
Donations paid to other charities	0	0	79,252	0	79,252	97,514
	<u>10,000</u>	<u>0</u>	<u>79,252</u>	<u>0</u>	<u>89,252</u>	<u>116,874</u>
8. Fund Transfers						
Mission Endowment - Investment Earnings	21,219	0	0	(21,219)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	672	(672)	0	0	0	0
	<u>21,641</u>	<u>(422)</u>	<u>0</u>	<u>(21,219)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

9. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st January	Income	Expenditure	Transfers	Balance at 31st December
	£	£	£	£	£
Designated Funds					
Project Support (part)	13,938	123	(370)	0	13,691
Youth Ministries (part)	14,862	1,206	(1,641)	(672)	13,755
MC Events Subsidy (part)	3,094	17	(1,390)	250	1,971
	<u>31,894</u>	<u>1,346</u>	<u>(3,401)</u>	<u>(422)</u>	<u>29,417</u>
Restricted Funds					
Mission Fund	124,641	1,113	(367)	0	125,387
Project Support (part)	1,318	12	(11)	0	1,319
Children's Holiday Camps	11,929	3,471	(3,422)	0	11,978
Carrie Holmes Graceland College	4,039	36	0	0	4,075
Youth Ministries (part)	3,003	26	(227)	0	2,802
MC Events Subsidy (part)	6,234	4,811	(842)	0	10,203
Other charities	0	79,252	(79,252)	0	0
	<u>151,164</u>	<u>88,721</u>	<u>(84,121)</u>	<u>0</u>	<u>155,764</u>

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £900 (2022 £892) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2023	2022
10. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None

	2023	2022
11. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.

	2023	2022
12. Related Party Transactions		
Transactions during the year	None	None

	£	£
13. Trustee Indemnity Insurance		
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	542	426

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

14. Fixed Assets

Tangible Fixed Assets

	Equipment £	Car £	Total £
Cost			
As at 1st January 2023	9,673	0	9,673
Additions	0	0	0
Disposals	(709)	0	(709)
As at 31st December 2023	<u>8,964</u>	<u>0</u>	<u>8,964</u>

Depreciation

As at 1st January 2023	7,971	0	7,971
Disposals	(709)	0	(709)
Charge for the year	588	0	588
As at 31st December 2023	<u>7,850</u>	<u>0</u>	<u>7,850</u>

Net Book Value

As at 31st December 2023	<u>1,114</u>	<u>0</u>	<u>1,114</u>
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As at 1st January 2023	<u>1,702</u>	<u>0</u>	<u>1,702</u>
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2023 2022

Investment Property

Freehold property in Gloucester	<u>65,000</u>	<u>65,000</u>
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The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The tenants have an option to purchase the property at the October 2015 market value during or at the end of the current lease.

2023 2022

Stock Exchange Investments

Fair value at 1st January 2023	474,911	567,379
Add: Addition at cost	0	0
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	55,558	-92,468
Fair value at 31st December 2023	<u>530,469</u>	<u>474,911</u>

Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
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15. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

	664	0	0	0	664	711
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16. Debtors

Trade debtors	930	0	0	0	930	0
Other debtors	170	0	0	0	170	170
Dunfield Charity loan	112,000	0	0	0	112,000	92,000
Denton roof loan	0	0	0	0	0	6,780
Leicester loan	10,000	0	0	0	10,000	32,000
Church Car loan	5,595	0	0	0	5,595	7,935
Gift Aid tax refunds	15,856	0	0	0	15,856	14,123
Prepayments and accrued income	7,378	0	0	0	7,378	1,673
	<u>151,929</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>151,929</u>	<u>154,681</u>

17. Cash at Bank and in Hand

Deposit Accounts	0	13,843	108,439	0	122,282	130,213
Current Accounts	38,272	15,574	14,780	0	68,626	48,265
Cash in Hand	38	0	0	0	38	39
	<u>38,310</u>	<u>29,417</u>	<u>123,219</u>	<u>0</u>	<u>190,946</u>	<u>178,517</u>

18. Creditors

Trade Creditors	10	0	0	0	10	0
Other Creditors	80	0	0	0	80	0
Accruals and Deferred Income	29,469	0	0	0	29,469	20,628
	<u>29,559</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,559</u>	<u>20,628</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2023 (continued)

19. Prior year comparative statement of financial activities

Statement of Financial Activities for the year ended 31st December 2022

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £
Income from:						
Offerings, donations and legacies	3	18,466	0	106,144	0	124,610
Camps and activities charges	4	33,058	0	0	0	33,058
Congregation Closure		0	0	0	0	0
Sale of resources		4,563	0	0	0	4,563
Congregations		12,200	0	0	0	12,200
World Church	5	14,495	0	0	0	14,495
Investment Earnings		0	0	0	(92,468)	(92,468)
Bank and loan interest		232	75	322	0	629
Rental Income		4,600	0	0	0	4,600
Other Income		50	0	0	0	50
Total income		87,664	75	106,466	(92,468)	101,737
Expenditure on:						
Mission	5	3,092	340	505	0	3,937
General costs	6	22,622	0	0	0	22,622
Congregational Support Minister		10,517	0	0	0	10,517
Camps and activities	4	32,916	1,021	11,766	0	45,703
Cost of resources sold		1,757	0	0	0	1,757
Grants and donations	7	19,360	0	97,514	0	116,874
Total expenditure		90,264	1,361	109,785	0	201,410
Net income / (expenditure)		(2,600)	(1,286)	(3,319)	(92,468)	(99,673)
Transfers	8	19,633	(317)	0	(19,316)	0
Net movement in funds		17,033	(1,603)	(3,319)	(111,784)	(99,673)
Funds brought forward		201,218	33,497	154,483	575,369	964,567
Total funds carried forward	9	218,251	31,894	151,164	463,585	864,894

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales - Charity number 1119770

Accounts

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2022

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2022:

Andrew Fox (Mission Centre President and Financial Officer)

Rand Irons

Susan Norton

Gillian Vincent

Sally Leitch served as a trustee from the start of the year until 28th July 2022.

Andrew Fox, Gillian Vincent, Rebecca Tilbury and Andrew Fellows were trustees at the date of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2022

The Trustees present their report together with the Financial Statements for the year ended 31st December 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

A programme of activities was provided by the Mission Centre during the year. This included a camping programme for children, youth and young adults, several retreats and a summer camp for all ages. Some planned events had to be cancelled because of low numbers planning to attend; possibly a carry-over from the COVID-19 pandemic.

Two Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

The Mission Centre continued to provide support to congregations and members by arranging regular meetings of congregational pastors and priesthood members as well as providing a weekly online worship service.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry.

The Mission Centre has considered the Charity Commission's guidance on public benefit and specifically the guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the full-time minister employed by World Church and assigned to the British Isles, are paid from World Church funds. Postage, telephone, office supplies and other office expenses for this minister are paid from Mission Centre funds. Throughout 2022 the Mission Centre employed a Financial Assistant. The Congregation Support Minister, employed by the Mission Centre, resigned in May 2022 to take up other employment and was not replaced.

Financial Results

The General Fund surplus of £17,033 was largely due to employment of the Congregation Support Minister ceasing in May 2022.

The approved budget for the year ending 31st December 2023 anticipates a surplus of £7,000.

The value of the Stock Exchange Investment decreased by more than £94,000. However, since investment in the stock exchange was first made in 2016, the overall value of the investment has increased significantly and it is believed that investment of the charities funds in this way remains the best way to secure long-term growth.

Details related to the designated, restricted and endowment funds are set out in note 9 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but an annual allocation from investments has enabled planned mission endeavours to be supported without any reduction in financial reserves occurring. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses but no significant reduction in giving has occurred to date.

Over recent years, the Mission Centre has made temporary loans to the Dunfield Charity to support the church's residential centre, particularly during the COVID-19 pandemic. A slower than anticipated improvement in the residential centre's financial situation after the end of the pandemic has resulted in the Mission Centre making further temporary loans to the Dunfield Charity. Before approving these loans, the Mission Centre Finance Committee, acting on behalf of the Mission Centre Trustees, considered future projections which indicate that it will be possible for all loans from the Mission Centre to be repaid even though this is likely to take longer than originally anticipated.

The Mission Centre has also made temporary loans to two of its congregations to enable them to complete necessary repairs and modifications to their buildings. One of these congregations has now repaid the loan in full and there is no reason to believe that the other congregation will not be able to repay the loan as agreed.

Future Activities

A full programme of activities is planned for 2023. As financial support from World Church is reduced, members of the Mission Centre are being invited to participate in conversations related to the mission and purpose of the Mission Centre and how mission centre funds might be used to support these.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £218,250 are adequate but not excessive. The £125,000 held in the Mission Fund has been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 1st October 2023 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2022 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 3rd August 2023

Lynda Pearce
17 Wisteria Way
Nuneaton
CV10 7SS

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2022

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
Income from:							
Offerings, donations and legacies	3	18,466	0	106,144	0	124,610	94,071
Camps and activities charges	4	33,058	0	0	0	33,058	21,943
Congregation Closure		0	0	0	0	0	2,922
Sale of resources		4,563	0	0	0	4,563	854
Congregations		12,200	0	0	0	12,200	13,725
World Church	5	14,495	0	0	0	14,495	6,595
Investment Earnings		0	0	0	(92,468)	(92,468)	68,337
Bank and loan interest		232	75	322	0	629	1,800
Rental Income		4,600	0	0	0	4,600	5,500
Other Income		50	0	0	0	50	32
Total income		87,664	75	106,466	(92,468)	101,737	215,779
Expenditure on:							
Mission	5	3,092	340	505	0	3,937	4,041
General costs	6	22,622	0	0	0	22,622	22,418
Congregational Support Minister		10,517	0	0	0	10,517	32,501
Camps and activities	4	32,916	1,021	11,766	0	45,703	25,920
Cost of resources sold		1,757	0	0	0	1,757	1,077
Grants and donations	7	19,360	0	97,514	0	116,874	84,945
Total expenditure		90,264	1,361	109,785	0	201,410	170,902
Net income / (expenditure)		(2,600)	(1,286)	(3,319)	(92,468)	(99,673)	44,876
Transfers	8	19,633	(317)	0	(19,316)	0	0
Net movement in funds		17,033	(1,603)	(3,319)	(111,784)	(99,673)	44,876
Funds brought forward		201,218	33,497	154,483	575,369	964,567	919,691
Total funds carried forward	9	218,251	31,894	151,164	463,585	864,894	964,567

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2022

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
Fixed assets							
Tangible fixed assets	14	1,702	0	0	0	1,702	8,627
Investment property	14	45,410	0	19,590	0	65,000	65,000
Stock exchange investment	14	0	0	11,326	463,585	474,911	567,379
Property related investment			0	10,000		10,000	10,000
Total fixed assets		47,112	0	40,916	463,585	551,613	651,006
Current assets							
Stock	15	711	0	0	0	711	909
Debtors	16	154,681	0	0	0	154,681	48,378
Cash at bank and in hand	17	36,375	31,894	110,248	0	178,517	291,957
Total current assets		191,767	31,894	110,248	0	333,909	341,244
Less - Creditors falling due within one year	18	20,628	0	0	0	20,628	27,683
Net current assets		171,139	31,894	110,248	0	313,281	313,561
Net assets		218,251	31,894	151,164	463,585	864,894	964,567
Funds	9	218,251	31,894	151,164	463,585	864,894	964,567

Approved by the Mission Centre Trustees on 1st October 2023 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			2022	2021
	£	£	£	£	£	£
3. Offerings, donations and legacies						
Offerings and Donations	16,597	0	2,126	0	18,723	15,742
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	99,638	0	99,638	74,945
Dunfield House Subsidy	0	0	3,880	0	3,880	885
Gift Aid Tax Refunds	1,869	0	500	0	2,369	2,499
	<u>18,466</u>	<u>0</u>	<u>106,144</u>	<u>0</u>	<u>124,610</u>	<u>94,071</u>

4. Camps and activities

	Tfr.	Income	Expenditure	Surplus / (Deficit)	Transfers	General Fund
		£	£	£	£	£
Explorers Camp	a)	0	360	(360)	(360)	0
Adventurers	a)	0	720	(720)	(720)	0
Living the Mission Prayer Weekend		2,048	2,048	0		0
Spring Retreat		3,185	3,161	24		24
Youth Rally	a)	2,032	2,092	(60)	(60)	0
Summer Camp		20,996	20,257	739		739
Primitive Camp	a)	2,741	2,168	573	573	0
SW Cluster Weekend		1	0	1		1
Sanctuary Retreat		2,055	2,110	(55)		(55)
		<u>33,058</u>	<u>32,916</u>	<u>142</u>	<u>(567)</u>	<u>709</u>

a) Transfers to Youth Ministries Fund.

5. Mission Expenses

Invite People to Christ

Experiments in Mission	629	0	0	0	629	42
Communications	1,684	0	0	0	1,684	1,732
Dunfield Outreach Event	0				0	1,056
Rise Magazine	0	0	0	0	0	167

Abolish Poverty and End Suffering

Mission of Compassion	0	0	0	0	0	0
Safeguarding	537	0	0	0	537	129

Pursue Peace on Earth

Mission of Justice and Peace	70	0	0	0	70	40
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Develop Disciples to Serve

Equip Disciples for Mission	65	0	0	0	65	283
Children & Youth Ministries	107	0	0	0	107	56
Young Adult Ministries	0	0	0	0	0	0

Experience Congregations in Mission

Leading Congregations in Mission	0	0	0	0	0	0
Project Support Fund Grants	0	340	505	0	845	536
	<u>3,092</u>	<u>340</u>	<u>505</u>	<u>0</u>	<u>3,937</u>	<u>4,041</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
6. General expenses						
Office supplies	303	0	0	0	303	822
Postage	396	0	0	0	396	770
Telephone	1,048	0	0	0	1,048	1,246
Office staff salaries & pensions	14,427	0	0	0	14,427	14,055
Office rent and utilities	2,400	0	0	0	2,400	2,400
Offering Envelopes	0	0	0	0	0	0
MC Officer Expenses	0	0	0	0	0	0
MC Conferences	554	0	0	0	554	312
Financial Officer Support	35	0	0	0	35	190
Insurance	1,524	0	0	0	1,524	1,372
Equipment maintenance	0	0	0	0	0	36
Equipment depreciation and loss on disposal	916	0	0	0	916	728
Guest ministry	677	0	0	0	677	0
Volunteer expenses	0	0	0	0	0	29
Bank Charges	304	0	0	0	304	365
Sundry expenses	38	0	0	0	38	93
	<u>22,622</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,622</u>	<u>22,418</u>
Average number of full time equivalent employees for the year					<u>1</u>	<u>2</u>
7. Grants and donations						
Dunfield Budget Support	10,000	0	0	0	10,000	10,000
Bridge of Hope	9,360	0	0	0	9,360	10,001
Donations paid to other charities	0	0	97,514	0	97,514	74,945
	<u>19,360</u>	<u>0</u>	<u>97,514</u>	<u>0</u>	<u>116,874</u>	<u>94,946</u>
8. Fund Transfers						
Mission Endowment - Investment Earnings	19,316	0	0	(19,316)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	567	(567)	0	0	0	0
	<u>19,633</u>	<u>(317)</u>	<u>0</u>	<u>(19,316)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

9. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st January	Income	Expenditure	Transfers	Balance at 31st December
	£	£	£	£	£
Designated Funds					
Project Support (part)	14,246	32	(340)	0	13,938
Youth Ministries (part)	15,788	35	(394)	(567)	14,862
MC Events Subsidy (part)	3,464	7	(627)	250	3,094
	33,498	74	(1,361)	(317)	31,894
Restricted Funds					
Mission Fund	125,000	288	(647)	0	124,641
Project Support (part)	1,820	3	(505)	0	1,318
Children's Holiday Camps	15,528	6,102	(9,701)	0	11,929
Carrie Holmes Graceland College	4,030	9	0	0	4,039
Youth Ministries (part)	3,130	16	(143)	0	3,003
MC Events Subsidy (part)	4,975	2,533	(1,274)	0	6,234
Other charities	0	97,514	(97,514)	0	0
	154,483	106,465	(109,784)	0	151,164

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £892 (2021 £889) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2022	2021
10. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None

	2022	2021
11. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.

	2022	2021
12. Related Party Transactions		
Transactions during the year	None	None

	£	£
13. Trustee Indemnity Insurance		
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	426	337

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

14. Fixed Assets

Tangible Fixed Assets

	Equipment	Car	Total
Cost	£	£	£
As at 1st January 2022	11,441	10,300	21,741
Additions	0	0	0
Disposals	(270)	(10,300)	(10,570)
As at 31st December 2022	<u>11,171</u>	<u>0</u>	<u>11,171</u>

Depreciation

As at 1st January 2022	8,823	4,292	13,115
Disposals	(270)	(10,300)	(10,570)
Charge for the year	916	6,008	6,924
As at 31st December 2022	<u>9,469</u>	<u>0</u>	<u>9,469</u>

Net Book Value

As at 31st December 2022	<u>1,702</u>	<u>0</u>	<u>1,702</u>
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As at 1st January 2022

	<u>2,618</u>	<u>6,008</u>	<u>8,626</u>
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2022 2021

Investment Property

Freehold property in Gloucester	<u>65,000</u>	<u>65,000</u>
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The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property lease is in place until April 2023 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

2022 2021

Stock Exchange Investments

Fair value at 1st January 2022	567,379	399,042
Add: Addition at cost	0	100,000
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	-92,468	68,337
Fair value at 31st December 2022	<u>474,911</u>	<u>567,379</u>

Unrestricted	Restricted	Endowment	Total	Total
General	Designated			
£	£	£	£	£

15. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

	711	0	0	0	711	909
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16. Debtors

Trade debtors	0	0	0	0	0	0
Other debtors	170	0	0	0	170	0
Dunfield Charity loan	92,000	0	0	0	92,000	20,000
Denton roof loan	6,780	0	0	0	6,780	12,298
Leicester loan	32,000	0	0	0	32,000	0
Church Car loan	7,935	0	0	0	7,935	0
Gift Aid tax refunds	14,123	0	0	0	14,123	11,264
Prepayments and accrued income	1,673	0	0	0	1,673	4,816
	<u>154,681</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>154,681</u>	<u>48,378</u>

17. Cash at Bank and in Hand

Deposit Accounts	0	31,894	98,319	0	130,213	206,802
Current Accounts	36,336	0	11,929	0	48,265	85,136
Cash in Hand	39	0	0	0	39	19
	<u>36,375</u>	<u>31,894</u>	<u>110,248</u>	<u>0</u>	<u>178,517</u>	<u>291,957</u>

18. Creditors

Trade Creditors	0	0	0	0	0	0
Other Creditors	0	0	0	0	0	11,800
Accruals and Deferred Income	20,628	0	0	0	20,628	15,883
	<u>20,628</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,628</u>	<u>27,683</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2022 (continued)

19. Prior year comparative statement of financial activities

Statement of Financial Activities for the year ended 31st December 2021

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 2021 £
Income from:						
Offerings, donations and legacies	3	14,774	0	79,297	0	94,071
Camps and activities charges		21,943	0	0	0	21,943
Congregation Closure		(122,078)	0	125,000	0	2,922
Sale of resources		854	0	0	0	854
Congregations		13,725	0	0	0	13,725
World Church		6,595	0	0	0	6,595
Investment Earnings		0	0	0	68,337	68,337
Bank and loan interest		1,430	263	107	0	1,800
Rental Income		5,500	0	0	0	5,500
Other Income		32	0	0	0	32
Total income		<u>(57,225)</u>	<u>263</u>	<u>204,404</u>	<u>68,337</u>	<u>215,779</u>
Expenditure on:						
Mission	5	3,505	520	16	0	4,041
General costs	6	22,418	0	0	0	22,418
Congregational Support Minister		32,501	0	0	0	32,501
Camps and activities		21,934	1,138	2,848	0	25,920
Cost of resources sold		1,077	0	0	0	1,077
Grants and donations	7	10,000	0	74,945	0	84,945
Total expenditure		<u>91,435</u>	<u>1,658</u>	<u>77,809</u>	<u>0</u>	<u>170,902</u>
Net income / (expenditure)		<u>(148,661)</u>	<u>(1,395)</u>	<u>126,595</u>	<u>68,337</u>	<u>44,876</u>
Transfers	8	24,560	(586)	0	(23,974)	0
Net movement in funds		<u>(124,101)</u>	<u>(1,981)</u>	<u>126,595</u>	<u>44,363</u>	<u>44,876</u>
Funds brought forward		325,319	35,478	27,888	531,006	919,691
Total funds carried forward	9	<u>201,218</u>	<u>33,497</u>	<u>154,483</u>	<u>575,369</u>	<u>964,567</u>

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales - Charity number 1119770

Accounts

Community of Christ – British Isles Mission Centre

Report and Financial Statements

Year ended 31st December 2021

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the year ended 31st December 2021:

Andrew Fox (Mission Centre President and Financial Officer)

Sally Leitch

Susan Norton

Lynda Pearce

Gillian Vincent

Andrew Fox, Susan Norton, Gillian Vincent and Rand Irons were trustees at the date of the signing of this report.

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the year ended 31st December 2021

The Trustees present their report together with the Financial Statements for the year ended 31st December 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

From January to July 2021 there were no in-person Mission Centre events because of the COVID-19 pandemic but some of the scheduled events were held online including retreats and several youth events. A Summer Camp, youth/young adult camp and two retreats were held in-person in the second half of the year.

Two online Mission Centre conferences were held during the year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church.

For the majority of the year most congregations met regularly in-person for worship but not all returned to the full programme of activities that they had pre-pandemic. The Mission Centre provided support to congregations and members to help them deal with the challenges of the pandemic by arranging regular meetings of congregational pastors, providing Mission Centre online worship services and providing support with risk assessment and other COVID-19 related issues.

The Mission Centre continued to be well served by the employed ministers of the church. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry

The Mission Centre has considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, congregations, and fundraising events, along with financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. The salary and ministerial expenses of the full-time minister employed by World Church and assigned to the British Isles, are paid from World Church funds. Postage, telephone, office supplies and other office expenses for this minister are paid from Mission Centre funds. Throughout 2021 the Mission Centre employed a Congregation Support Minister and a Financial Assistant.

Financial Results

The Annual Report for the previous reporting period reported that a World Church grant of £125,000, to be used to further the mission of the church, had been received from the net proceeds of church properties sold during this period and placed in the General Fund.

In the year ending 31st December 2021 this £125,000 grant was transferred from the General Fund to a Mission Fund to be used for planned mission projects. Plans to start using these funds have been delayed primarily because of the COVID-19 pandemic. The transfer of these funds is the main reason for a General Fund deficit of £124,101.

The approved budget for the year ending 31st December 2022 allows for £22,800 to be used from General Fund reserves.

Details related to the designated, restricted and endowment funds are set out in note 10 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but the sale of three church properties in the past two years has resulted in additional income to Mission Centre funds to be used for mission purposes. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

The COVID-19 pandemic could potentially have had serious financial implications on the Mission Centre. Giving opportunities at in-person events were greatly reduced and some who would usually contribute generously to the Mission Centre have had to face additional financial burdens as a result of the pandemic. However, there has been no marked decrease in giving. It is acknowledged that the significant rise in the cost of living could have financial implications related to income from donors and mission centre expenses.

The Mission Centre has made additional temporary loans to the Dunfield Charity to support the church's residential centre during a time when it has had to be closed or open with fewer customers than usual. The residential centre is now fully open and future projections indicate that it will be possible for all loans from the Mission Centre to be repaid within an agreed timeframe. The Mission Centre has also made temporary loans to two of its congregations to enable them to complete necessary repairs and modifications to their buildings. There is no reason to believe that these congregations will not be able to repay these loans as agreed.

Future Activities

Many of the online events that were initiated because of the pandemic were well received and some are likely to become regular Mission Centre events. Several in-person mission centre events are now providing options for people to join online. Using funds that have been made available through the sale of church properties, it is anticipated that new expressions of ministry will be implemented to further the mission of the church. Over the next year those associated with the mission centre are being invited to engage in a time

of discernment related to ways in which the mission centre can respond most effectively to the call to mission.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £201,218 are adequate but not excessive. The £125,000 held in the Mission Fund has been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 5th October 2022 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the year ended 31st December 2021 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Lynda Pearce
Date 5th October 2022

Lynda Pearce
17 Wisteria Way
Nuneaton
CV10 7SS

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the year ended 31st December 2021

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
Income from:							
Offerings, donations and legacies	3	14,774	0	79,297	0	94,071	164,858
Camps and activities charges	4	21,943	0	0	0	21,943	35,481
Congregation Closure		(122,078)	0	125,000	0	2,922	134,912
Sale of resources		854	0	0	0	854	3,201
Congregations		13,725	0	0	0	13,725	11,525
World Church	5	6,595	0	0	0	6,595	21,359
Investment Earnings		0	0	0	68,337	68,337	70,438
Bank and loan interest		1,430	263	107	0	1,800	6,672
Rental Income		5,500	0	0	0	5,500	8,250
Other Income		32	0	0	0	32	66
Total income		(57,225)	263	204,404	68,337	215,779	456,762
Expenditure on:							
Mission	6	3,505	520	16	0	4,041	6,398
General costs	7	22,418	0	0	0	22,418	35,578
Congregational Support Minister		32,501	0	0	0	32,501	47,624
Camps and activities	4	21,934	1,138	2,848	0	25,920	41,947
Cost of resources sold		1,077	0	0	0	1,077	2,160
Grants and donations	8	10,000	0	74,945	0	84,945	156,489
Total expenditure		91,435	1,658	77,809	0	170,902	290,196
Net income / (expenditure)		(148,661)	(1,395)	126,595	68,337	44,876	166,566
Transfers	9	24,560	(586)	0	(23,974)	0	0
Net movement in funds		(124,101)	(1,981)	126,595	44,363	44,876	166,566
Funds brought forward		325,319	35,478	27,888	531,006	919,691	753,125
Total funds carried forward	10	201,218	33,497	154,483	575,369	964,567	919,691

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2021

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
Fixed assets							
Tangible fixed assets	15	8,627	0	0	0	8,627	10,282
Investment property	15	65,000	0	0	0	65,000	65,000
Stock exchange investment	15	0	0	0	567,379	567,379	399,042
Property related investment	15	2,010	0	0	7,990	10,000	10,000
Total fixed assets		75,637	0	0	575,369	651,006	484,324
Current assets							
Stock	16	909	0	0	0	909	878
Debtors	17	47,658	0	720	0	48,378	129,770
Cash at bank and in hand	18	104,697	33,497	153,763	0	291,957	492,956
Total current assets		153,264	33,497	154,483	0	341,244	623,604
Less - Creditors falling due within one year	19	27,683	0	0	0	27,683	188,237
Net current assets		125,581	33,497	154,483	0	313,561	435,367
Net assets		201,218	33,497	154,483	575,369	964,567	919,691
Funds	10	201,218	33,497	154,483	575,369	964,567	919,691

Approved by the Mission Centre Trustees on 5th October 2022 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			2021	18mths 2020
	£	£	£	£	£	£
3. Offerings, donations and legacies						
Offerings and Donations	12,594	0	3,148	0	15,742	23,194
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	74,945	0	74,945	136,489
Dunfield House Subsidy	0	0	885	0	885	1,064
Gift Aid Tax Refunds	2,180	0	319	0	2,499	4,111
	<u>14,774</u>	<u>0</u>	<u>79,297</u>	<u>0</u>	<u>94,071</u>	<u>164,858</u>

4. Camps and activities

	Tfr.	Income	Expenditure	Surplus / (Deficit)	Transfers	General Fund
		£	£	£	£	£
Explorers Camp	a)	0	130	(130)	(130)	0
Spring Retreat		0	102	(102)		(102)
Youth Rally	a)	0	42	(42)	(42)	0
Summer Camp		13,750	12,088	1,662		1,662
Primitive Camp	a)	4,185	4,849	(664)	(664)	0
SW Cluster Weekend		1,693	1,688	5		5
Autumn Retreat (cancelled - deposit lost)		0	720	(720)		(720)
Living the Mission Prayer Weekend		2,315	2,315	0		0
		<u>21,943</u>	<u>21,934</u>	<u>9</u>	<u>(836)</u>	<u>845</u>

a) Transfers to Youth Ministries Fund.

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			2021	18mths 2020
	£	£	£	£	£	£
5. World Church						
World Church Support	6,595	0	0	0	6,595	21,359
	<u>6,595</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,595</u>	<u>21,359</u>

6. Mission Expenses

Invite People to Christ

Experiments in Mission	42	0	0	0	42	263
Communications	1,732	0	0	0	1,732	2,284
Dunfield Outreach Event	1,056	0	0	0	1,056	(105)
Rise Magazine	167	0	0	0	167	798

Abolish Poverty and End Suffering

Mission of Compassion	0	0	0	0	0	73
Safeguarding	129	0	0	0	129	870

Pursue Peace on Earth

Mission of Justice and Peace	40	0	0	0	40	309
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Develop Disciples to Serve

Equip Disciples for Mission	283	0	0	0	283	144
Children & Youth Ministries	56	0	0	0	56	0
Young Adult Ministries	0	0	0	0	0	0

Experience Congregations in Mission

Leading Congregations in Mission	0	0	0	0	0	144
Project Support Fund Grants	0	520	16	0	536	1,618
	<u>3,505</u>	<u>520</u>	<u>16</u>	<u>0</u>	<u>4,041</u>	<u>6,398</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
7. General expenses						
Office supplies	822	0	0	0	822	976
Postage	770	0	0	0	770	1,174
Telephone	1,246	0	0	0	1,246	1,652
Office staff salaries & pensions	14,055	0	0	0	14,055	21,536
Office rent and utilities	2,400	0	0	0	2,400	3,600
Mission Centre Officers' expenses	0	0	0	0	0	13
Mission Centre Conferences	0	0	0	0	0	340
Financial Officers' support	312	0	0	0	312	577
Offering Envelopes	190	0	0	0	190	65
Insurance	1,372	0	0	0	1,372	3,530
Building repair and maintenance	0	0	0	0	0	0
Equipment maintenance	36	0	0	0	36	0
Equipment depreciation and loss on disposal	728	0	0	0	728	908
Guest ministry	0	0	0	0	0	468
Volunteer expenses	29	0	0	0	29	326
Bank Charges	365	0	0	0	365	413
Sundry expenses	93	0	0	0	93	0
	<u>22,418</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,418</u>	<u>35,578</u>
 Average number of full time equivalent employees for the year					<u>2</u>	<u>2</u>
8. Grants and donations						
Dunfield Budget Support	10,000	0	0	0	10,000	20,000
Donations paid to other charities	0	0	74,945	0	74,945	136,489
	<u>10,000</u>	<u>0</u>	<u>74,945</u>	<u>0</u>	<u>84,945</u>	<u>156,489</u>
9. Fund Transfers						
Mission Endowment - Investment Earnings	23,974	0	0	(23,974)	0	0
Budgeted amount to MC Events Subsidy	(250)	250	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	836	(836)	0	0	0	0
	<u>24,560</u>	<u>(586)</u>	<u>0</u>	<u>(23,974)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

10. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st January £	Income £	Expenditure £	Transfers £	Balance at 31st December £
Designated Funds					
Project Support (part)	14,656	110	(520)	0	14,246
Youth Ministries (part)	17,396	127	(899)	(836)	15,788
MC Events Subsidy (part)	3,426	26	(239)	250	3,463
	35,478	263	(1,658)	(586)	33,497
Restricted Funds					
Mission Fund	0	125,000	0	0	125,000
Project Support (part)	1,822	14	(16)	0	1,820
Children's Holiday Camps	14,355	3,549	(2,376)	0	15,528
Carrie Holmes Graceland College	3,999	30	0	0	4,029
Youth Ministries (part)	3,148	110	(128)	0	3,130
MC Events Subsidy (part)	4,564	755	(343)	0	4,976
Other charities	0	74,945	(74,945)	0	0
	27,888	204,403	(77,808)	0	154,483

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £889 (18months to December 2020 £882) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	2021	18mths 2020
11. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None
12. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil
<p>Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.</p>		
	2021	18mths 2020
13. Related Party Transactions		
Transactions during the year	None	None
	£	£
14. Trustee Indemnity Insurance		
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant. Charge for the year	337	468

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

15. Fixed Assets

Tangible Fixed Assets

	Equipment £	Car £	Total £
Cost			
As at 1st January 2021	10,519	10,300	20,819
Additions	1,132		1,132
Disposals	(210)		(210)
As at 31st December 2021	<u>11,441</u>	<u>10,300</u>	<u>21,741</u>
Depreciation			
As at 1st January 2021	8,305	2,232	10,537
Disposals	(210)		(210)
Charge for the year	728	2,060	2,788
As at 31st December 2021	<u>8,823</u>	<u>4,292</u>	<u>13,115</u>
Net Book Value			
As at 31st December 2021	<u>2,618</u>	<u>6,008</u>	<u>8,626</u>
As at 1st January 2021	<u>2,214</u>	<u>8,068</u>	<u>10,282</u>

2021 18mths 2020

Investment Property

Freehold property in Gloucester	<u>65,000</u>	<u>65,000</u>
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The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property is leased for 5 years commencing 5th July 2016 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

2021 2020

Stock Exchange Investments

Fair value at 1st January 2021	399,042	328,605
Add: Addition at cost	100,000	0
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	68,337	70,437
Fair value at 31st December 2021	<u>567,379</u>	<u>399,042</u>

Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2021 £	Total 18mths 2020 £
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16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

909	0	0	0	909	878
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17. Debtors

Trade debtors	0	0	0	0	991
Other debtors	0	0	0	0	2,846
Dunfield Charity loan	20,000	0	0	20,000	90,000
Denton roof loan	12,298	0	0	12,298	16,209
Gift Aid tax refunds	11,264	0	0	11,264	5,763
Prepayments and accrued income	4,096	0	720	4,816	13,961
	<u>47,658</u>	<u>0</u>	<u>720</u>	<u>48,378</u>	<u>129,770</u>

18. Cash at Bank and in Hand

Deposit Accounts	34,350	33,497	138,955	0	206,802	264,237
Current Accounts	70,328	0	14,808	0	85,136	228,712
Cash in Hand and Expense Floats	19	0	0	0	19	7
	<u>104,697</u>	<u>33,497</u>	<u>153,763</u>	<u>0</u>	<u>291,957</u>	<u>492,956</u>

19. Creditors

Trade Creditors	0	0	0	0	0
Other Creditors	11,800	0	0	0	9,792
Accruals and Deferred Income	15,883	0	0	0	178,445
	<u>27,683</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>188,237</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the year ended 31st December 2021 (continued)

20. Prior year comparative statement of financial activities

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18months 2020 £
Income from:						
Offerings, donations and legacies	3	19,317	0	145,541	0	164,858
Camps and activities charges	4	35,481	0	0	0	35,481
Congregation Closure		134,912	0	0	0	134,912
Sale of resources		3,201	0	0	0	3,201
Congregations		11,525	0	0	0	11,525
World Church	5	21,359	0	0	0	21,359
Investment Earnings		0	0	0	70,438	70,438
Bank and loan interest		2,178	309	109	4,076	6,672
Rental Income		8,250	0	0	0	8,250
Other Income		66	0	0	0	66
Total income		236,289	309	145,650	74,514	456,762
Expenditure on:						
Mission	6	4,780	1,467	151	0	6,398
General costs	7	35,578	0	0	0	35,578
Congregational Support Minister		47,624	0	0	0	47,624
Camps and activities	4	35,624	1,287	5,036	0	41,947
Cost of resources sold		2,160	0	0	0	2,160
Grants and donations	8	20,000	0	136,489	0	156,489
Total expenditure		145,766	2,754	141,676	0	290,196
Net income / (expenditure)		90,523	(2,445)	3,974	74,514	166,566
Transfers	9	22,352	(227)	0	(22,125)	0
Net movement in funds		112,875	(2,672)	3,974	52,389	166,566
Funds brought forward		212,444	38,150	23,914	478,617	753,125
Total funds carried forward	10	325,319	35,478	27,888	531,006	919,691

COMMUNITY OF CHRIST - BRITISH ISLES MISSION CENTRE

England & Wales - Charity number 1119770

Accounts

Community of Christ – British Isles Mission Centre

Report and Financial Statements

18 months ended 30th December 2020

Charity No: 1119770

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Community of Christ – British Isles Mission Centre

Legal and Administrative Information

Charity Trustees

The Charity Trustees are the members of the Mission Centre Leadership Team. The following served as trustees for the whole of the 18 months ended 30th December 2020:

Andrew Fox (Mission Centre President and Financial Officer)

Sally Leitch

Susan Norton

Lynda Pearce

Gillian Vincent

Principal Office

British Isles Mission Centre Office

Community of Christ, Thanet Street, Clay Cross, Chesterfield, S45 9JS

Independent Examiner

Wayne Farmer, 29 York Avenue, Atherstone, CV9 3DD

Bankers

Barclays Bank plc, Kingsway Branch, The Kingsway, Swansea. SA1 1AW

Solicitors

Morgan LaRoche, Bay House, Phoenix Way, Swansea, SA7 9YT

Community of Christ - British Isles Mission Centre

Report of the Mission Centre Trustees for the 18 Months Ended 31st December 2020

The Trustees present their report together with the Financial Statements for the 18 months ended 31st December 2020. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Church's governing documents and applicable law.

Structure, Governance and Management

The charity, Community of Christ – British Isles Mission Centre (charity number 1119770), was registered with the Charity Commission on 21st June 2007. The governing document is the Mission Centre Constitution dated 22nd April 2007 which incorporates the World Church bylaws ("the Bylaws"). The trustees of the Mission Centre are the Mission Centre Leadership Team which consists of the Mission Centre President and Mission Centre Financial Officer who, in accordance with the Bylaws, are appointed by the World Church Leadership Council together with such other persons who are appointed by the Mission Centre President as provided for in the Bylaws. All members of the Mission Centre Leadership Team are sustained by the Mission Centre Conference.

Constitution and Objects

The objects of the Mission Centre are the advancement of the Christian religion for the benefit of the public in accordance with the doctrine and statements of belief of the Community of Christ.

Community of Christ is a Christian church whose purpose and mission is to proclaim Jesus Christ and promote communities of joy, hope, love, and peace. The Mission Initiatives of the church are to:

Invite People to Christ,
Pursue Peace on Earth,
Abolish Poverty, End Suffering,
Develop Disciples to Serve and
Experience Congregations in Mission.

In accordance with the Bylaws, the Mission Centre exists to support congregations, facilitate church expansion, and provide linkage between World Church ministries and congregations. Its key functions include but are not limited to: pastoral support of congregational leaders; leadership skill development; congregational consultant ministries; missionary ministries; church planting; congregational crisis support; financial resource development support; specialised ministries (e.g., children, youth, young adult); coordination of periodic celebration events (e.g., camps, conferences and retreats); technical assistance to congregations (e.g., legal, risk management, property management); human resources; and essential administrative functions (e.g., implementation of World Church policies, priesthood administration, pastoral supervision).

The Mission Centre provides for the networking and grouping of congregations to encourage mutual support, foster church identity, pursuit of common causes, and to provide fellowship, leadership development and celebration opportunities. It is responsible for coordinating the management, creation, maintenance, and disposition of campgrounds, administrative offices, and other ancillary entities that exist within the scope of its responsibility.

Achievements and Performance

The Mission Centre has continued to provide support to congregations, opportunities for expansion, and a link between World Church ministries and the congregations and online communities in the British Isles. The 'Sharing in Community of Christ' booklet, produced by World Church, which provides an overview of the identity, mission, message and beliefs of the Church is used as foundational information for mission alignment, worship, teaching and preaching ministries.

From July 2019 until February 2020 a programme of activities was provided by the Mission Centre including camps for children and young people, training events, a retreat and a summer camp for all ages. From March 2020 until the end of the year there were no in person Mission Centre events because of the COVID-19 pandemic but some of the scheduled events were held online including a summer camp, retreats and a number of youth events.

Three Mission Centre conferences were held during this 18-month period year allowing members of the church to have significant times of worship and fellowship as well as to conduct the business of the church. The first of these was in person; the others were held online.

In March 2020, as a result of the COVID-19 pandemic, all the congregations of the Mission Centre closed for in person worship and other activities. Some of the congregations reopened for a short period towards the end of the year but most remained closed for the whole of this time. Most of the congregations met regularly for online worship during the time when their church buildings were closed. The Mission Centre provided support to congregations and members to help them deal with the challenges of the pandemic by arranging regular meetings of congregational pastors, providing Mission Centre online worship services and providing support with risk assessment and other COVID-19 related issues.

The Mission Centre continues to be well served by the employed ministers of the church who work hard fulfilling their individual responsibilities. Volunteers are invited, as part of their discipleship, to take on some of the Mission Centre leadership roles and the positive response of dedicated volunteers enables the Mission Centre to function in the way it does at present. We celebrate and give thanks for this vital volunteer ministry

The Mission Centre has considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion. The Mission Centre has sought to fulfil its responsibility to advance religion for the public benefit by:

- striving to be a community faithful to the risen Christ that courageously pursues matters of peace and justice;
- supporting the congregations of the Community of Christ in the British Isles in their key functions of providing worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church has to offer;
- providing for the networking and grouping of congregations in order to encourage mutual support, fostering church identity, supporting the pursuit of common causes, and providing opportunities for fellowship, leadership development and celebration.

Financial Structure

The Mission Centre is funded by contributions from individuals, events and fundraising, contributions from congregations and financial support from the World Church.

Members of the church in the British Isles also make direct contributions to the World Church general fund and special funds. A number of full-time ministers employed by World Church are assigned to the Eurasia Field, which includes the British Isles. Salaries, benefits and ministerial expenses are paid from World Church

funds for these employees, but the postage, telephone, office supplies and other office expenses for these ministers are paid from Mission Centre funds. The Mission Centre employs a Congregation Support Minister and a Financial Assistant.

Financial Results

The start date of the Mission Centre financial year changed from July 1st to January 1st at the start of 2021. This was to bring it in line with the financial years of World Church and the congregations of the Mission Centre. A financial period of 18 months starting on July 1st 2019 and ending on 31st December 2020 has enabled this change.

The General Fund surplus for the 18-month period was £117,875. This surplus was primarily due to a grant from World Church of £122,078 from the net proceeds of church properties sold during this period. This grant is to be used to further the mission of the church in accordance with an agreed plan. It was initially planned that use of these funds would start in 2020 but the COVID-19 pandemic has resulted in the implementation of these plans being delayed.

Approval has been received for £4,000 to be used from General Fund reserves for the financial year ending 31st December 2020.

Details related to the designated, restricted and endowment funds are set out in note 10 to the financial statements.

Serious Incidents

No serious incidents have been brought to the attention of the Charity Commission by the trustees over the previous financial year. The trustees have considered the list of serious incidents that should be reported to the Charity Commission and declare that there are no serious incidents or other matters relating to the charity over the previous financial year that they should have brought to the Commission's attention but have not.

Key Risks

The reduction in financial support from World Church in recent years has created some financial constraints on the programme of the Mission Centre but the sale of three church properties in the past two years has resulted in additional income to Mission Centre funds to be used for mission purposes. Volunteers are now needed to take on some responsibilities previously held by employees when more church employees were assigned to the Mission Centre.

The COVID-19 pandemic could potentially have had serious financial implications on the Mission Centre. Giving opportunities at in person events were greatly reduced and some who would usually contribute generously to the Mission Centre have had to face additional financial burdens as a result of the pandemic. However, there has been no marked decrease in giving and it is anticipated that this will continue to be the case throughout the pandemic.

The Mission Centre has made additional temporary loans to the Dunfield Charity to support the church's residential centre during a time when it has had to be closed or open with fewer customers than usual. Whilst the residential centre is still not functioning as it was pre-pandemic, future projections indicate that it will be possible for all loans from the Mission Centre to be repaid within an agreed timeframe.

Future Activities

As a result of the pandemic, it has been necessary for many planned events to be held online in 2021 but, in recent months it has been possible for some in person events to take place and it is anticipated that other in person activities will be held as planned. Many of the online events that were initiated because of the

pandemic have been well received and it is anticipated that some of these will become regular Mission Centre events. Using funds that have been made available through the sale of church properties, it is anticipated that new expressions of ministry will be implemented to further the mission of the church.

Reserves Policy

The Mission Endowment fund, an expendable endowment fund, will secure a regular income and is available to support projects in fulfilling the objects of the Mission Centre. In the opinion of the trustees, the General fund reserves of £330,319 are adequate but not excessive, particularly since a portion of these reserves have already been earmarked to implement a Plan for Mission. We will continue to support the purposes of the various special funds and utilise reserves where necessary.

Volunteers

Community of Christ is primarily a volunteer organisation, with almost all priesthood and leadership roles being filled by self sustaining personnel. The church could not function without such dedicated service. The Mission Centre is blessed by the availability of so many persons who give of their time and skills to facilitate the achievement of the mission of the church and the functions of the Mission Centre. To all who serve in this way we offer our grateful thanks.

Approved by the Mission Centre Trustees on 7th October 2021 and signed on their behalf by:
Andrew Fox (Mission Centre President)

Community of Christ - British Isles Mission Centre

Independent Examiner's Report to the members of Community of Christ-British Isles Mission Centre

I report on the accounts of Community of Christ – British Isles Mission Centre for the 18 month period ended 31st December 2020 which are set out on pages 7 – 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Wayne Farmer
Date 6th October 2021

Wayne Farmer
29 York Avenue
Atherstone
CV9 3DD

Community of Christ - British Isles Mission Centre

Statement of Financial Activities for the 18 months ended 31st December 2020

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
Income from:							
Offerings, donations and legacies	3	19,317	0	145,541	0	164,858	88,762
Camps and activities charges	4	35,481	0	0	0	35,481	76,556
Congregation Closure		134,912	0	0	0	134,912	0
Sale of resources		3,201	0	0	0	3,201	1,820
Congregations		11,525	0	0	0	11,525	11,505
World Church	5	21,359	0	0	0	21,359	10,210
Investment Earnings		0	0	0	70,438	70,438	16,751
Bank and loan interest		2,178	309	109	4,076	6,672	3,037
Rental Income		8,250	0	0	0	8,250	5,500
Other Income		66	0	0	0	66	50
Total income		236,289	309	145,650	74,514	456,762	214,191
Expenditure on:							
Mission	6	4,780	1,467	151	0	6,398	4,893
General costs	7	35,578	0	0	0	35,578	21,915
Congregational Support Minister		47,624	0	0	0	47,624	30,795
Camps and activities	4	35,624	1,287	5,036	0	41,947	84,814
Cost of resources sold		2,160	0	0	0	2,160	2,488
Grants and donations	8	20,000	0	136,489	0	156,489	71,794
Total expenditure		145,766	2,754	141,676	0	290,196	216,699
Net income / (expenditure)		90,523	(2,445)	3,974	74,514	166,566	(2,508)
Transfers	9	22,352	(227)	0	(22,125)	0	0
Net movement in funds		112,875	(2,672)	3,974	52,389	166,566	(2,508)
Funds brought forward		212,444	38,150	23,914	478,617	753,125	755,633
Total funds carried forward	10	325,319	35,478	27,888	531,006	919,691	753,125

Community of Christ - British Isles Mission Centre

Balance Sheet as at 31st December 2020

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total 18mths 2020 £	Total 12mths 2019 £
Fixed assets							
Tangible fixed assets	15	10,282	0	0	0	10,282	1,471
Investment property	15	0	0	0	65,000	65,000	65,000
Stock exchange investment	15	0	0	0	399,042	399,042	328,605
Property related investment	15	0	0	0	10,000	10,000	15,000
Total fixed assets		<u>10,282</u>	<u>0</u>	<u>0</u>	<u>474,042</u>	<u>484,324</u>	<u>410,076</u>
Current assets							
Stock	16	878	0	0	0	878	936
Debtors	17	128,330	0	1,440	0	129,770	59,462
Cash at bank and in hand	18	374,066	35,478	26,448	56,964	492,956	292,098
Total current assets		<u>503,274</u>	<u>35,478</u>	<u>27,888</u>	<u>56,964</u>	<u>623,604</u>	<u>352,496</u>
Less - Creditors falling due within one year	19	188,237	0	0	0	188,237	9,447
Net current assets		<u>315,037</u>	<u>35,478</u>	<u>27,888</u>	<u>56,964</u>	<u>435,367</u>	<u>343,049</u>
Net assets		<u>325,319</u>	<u>35,478</u>	<u>27,888</u>	<u>531,006</u>	<u>919,691</u>	<u>753,125</u>
Funds	10	<u>325,319</u>	<u>35,478</u>	<u>27,888</u>	<u>531,006</u>	<u>919,691</u>	<u>753,125</u>

Approved by the Mission Centre Trustees on 7th October 2021 and signed on their behalf by:

Andrew Fox (Mission Centre Financial Officer)

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020

1. Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

a. Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

b. Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

c. Revenue recognition

(i) Offerings and donations are recognised when received.

(ii) Legacies and grants are accounted for when the church is legally entitled to them and they are applied for the general use of the charity unless directed otherwise. No account is taken of future contributions under deeds of covenant or pledges.

(iii) Gift aid recoverable is accounted for in the period that they are claimable.

(iv) Bank interest is included when receivable. Where the church has not invested separately for each fund, interest is apportioned to individual funds on the basis of the average balance at the beginning of each quarter.

d. Expenditure

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged against the category for which it was incurred.

e. Tangible assets

Tangible assets are stated either at cost less accumulated depreciation or at fair value. The charity assesses at each reporting date whether there is any indication that an asset might be impaired. Any impairment is recognised in the statement of financial activities.

(i) Furniture and equipment

Depreciation is charged over their useful economic life of between three and ten years on a straight line basis.

(ii) Motor Vehicles

Depreciation is charged over their useful economic life of 5 years on a straight line basis.

f. Investments

(i) Investment property

Investment properties are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

(ii) Stock exchange investments

Stock exchange investments are initially recognised at cost and measured at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

g. Unrestricted, designated and restricted funds

Unrestricted general funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: are the sums set aside out of General funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

h. Endowment funds

Endowment funds are held in an expendable endowment fund. Trustees have the power to accumulate income and capital of the fund and to spend both income and capital in the furtherance of the charitable objects.

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			18mths 2020	12mths 2019
	£	£	£	£	£	£
3. Offerings, donations and legacies						
Offerings and Donations	15,614	0	7,580	0	23,194	9,361
Legacies	0	0	0	0	0	0
Donations for Other Charities	0	0	136,489	0	136,489	74,301
Dunfield House Subsidy	0	0	1,064	0	1,064	2,997
Gift Aid Tax Refunds	3,703	0	408	0	4,111	2,103
	<u>19,317</u>	<u>0</u>	<u>145,541</u>	<u>0</u>	<u>164,858</u>	<u>88,762</u>

4. Camps and activities

Tfr.	Income	Expenditure	Surplus / (Deficit)	Transfers	General Fund
	£	£	£	£	£
Primitive Camp 2019	a) 3,480	3,412	68	68	0
Summer Camp 2019	18,754	18,376	378		378
Autumn Retreat 2019	3,344	3,313	31		31
SW Cluster Weekend 2019	4,201	4,185	16		16
Youth Day & Jam Sessions 2019	a) 490	378	112	112	0
Young Adult Weekend 2019	a) 240	190	50	50	0
Discover & Live Your Future 2019	2,583	2,583	0		0
Explorers Camp 2020	a) 2,219	3,023	(804)	(804)	0
Spring Retreat 2020	0	0	0		0
Youth Rally 2020	a) 0	53	(53)	(53)	0
Summer Camp 2020	0	0	0		0
Autumn Retreat 2020	0	0	0		0
SW Cluster Weekend 2020	170	111	59		59
	<u>35,481</u>	<u>35,624</u>	<u>(143)</u>	<u>(627)</u>	<u>484</u>

a) Transfers to Youth Ministries Fund.

5. World Church

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			18mths 2020	12mths 2019
	£	£	£	£	£	£
World Church Support	21,359	0	0	0	21,359	9,184
Leadership Development Grant	0	0	0	0	0	1,026
	<u>21,359</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,359</u>	<u>10,210</u>

6. Mission Expenses

Invite People to Christ

Experiments in Mission	263	0	0	0	263	0
Communications	2,284	0	0	0	2,284	1,606
Rise Magazine	(105)				(105)	306
Dunfield Outreach Event	798	0	0	0	798	1,029

Abolish Poverty and End Suffering

Mission of Compassion	73	0	0	0	73	0
Safeguarding	870	0	0	0	870	279

Pursue Peace on Earth

Mission of Justice and Peace	309	0	0	0	309	57
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Develop Disciples to Serve

Equip Disciples for Mission	144	0	0	0	144	264
Children & Youth Ministries	0	0	0	0	0	0
Young Adult Ministries	0	0	0	0	0	43

Experience Congregations in Mission

Leading Congregations in Mission	144	0	0	0	144	0
Project Support Fund Grants	0	1,467	151	0	1,618	130
	<u>4,780</u>	<u>1,467</u>	<u>151</u>	<u>0</u>	<u>6,398</u>	<u>3,714</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

	Unrestricted		Restricted	Endowment	Total	Total
	General	Designated			18mths 2020	12mths 2019
	£	£	£	£	£	£
7. General expenses						
Office supplies	976	0	0	0	976	731
Postage	1,174	0	0	0	1,174	281
Telephone	1,652	0	0	0	1,652	902
Office staff salaries & pensions	21,536	0	0	0	21,536	13,243
Office rent and utilities	3,600	0	0	0	3,600	2,400
Mission Centre Officers' expenses	13	0	0	0	13	13
Mission Centre Conferences	340	0	0	0	340	247
Financial Officers' support	577	0	0	0	577	13
Offering Envelopes	65	0	0	0	65	396
Insurance	3,530	0	0	0	3,530	2,311
Building repair and maintenance	0	0	0	0	0	928
Equipment maintenance	0	0	0	0	0	48
Equipment depreciation and loss on disposal	908	0	0	0	908	694
Guest ministry	468	0	0	0	468	0
Volunteer expenses	326	0	0	0	326	459
Bank Charges	413	0	0	0	413	82
Sundry expenses	0	0	0	0	0	22
	<u>35,578</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,578</u>	<u>22,770</u>
Average number of full time equivalent employees for the year					<u>2</u>	<u>2</u>
8. Grants and donations						
Dunfield Budget Support	20,000	0	0	0	20,000	0
Donations paid to other charities	0	0	136,489	0	136,489	71,794
	<u>20,000</u>	<u>0</u>	<u>136,489</u>	<u>0</u>	<u>156,489</u>	<u>71,794</u>
9. Fund Transfers						
Mission Endowment - Investment Earnings	22,125	0	0	(22,125)	0	0
Budgeted amount to MC Events Subsidy	(400)	400	0	0	0	0
Youth Camps and Activities Surpluses/Deficits	627	(627)	0	0	0	0
	<u>22,352</u>	<u>(227)</u>	<u>0</u>	<u>(22,125)</u>	<u>0</u>	<u>0</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

10. Funds	(D = Designated, R = Restricted)
NAME	TYPE PURPOSE
Project Support	D/R Support projects of ministry for the purpose of furthering the mission of the Church in the British Isles.
Children's Holiday Camps	R Provide holidays for children and families in need
Carrie Holmes Graceland College	R Assist young persons from the British Isles to attend Graceland University.
Youth Ministries	D/R Support British Isles Church youth camping programmes and other activities for youth from the British Isles, including their participation in the World Church International Youth Forum and other international events sponsored by the Church.
Mission Centre Events Subsidy	D/R Provide assistance to persons attending the British Isles Mission Centre Events.
Other Charities	R For receipt of contributions to other charities and transfer of these contributions to the charity.

Movements on Funds	Balance at 1st July 19	Income	Expenditure	Transfers	Balance at 31st December 2020
	£	£	£	£	£
Designated Funds					
Project Support (part)	16,001	122	(1,467)	0	14,656
Youth Ministries (part)	18,717	162	(856)	(627)	17,396
MC Events Subsidy (part)	3,432	25	(431)	400	3,426
	<u>38,150</u>	<u>309</u>	<u>(2,754)</u>	<u>(227)</u>	<u>35,478</u>
Restricted Funds					
Project Support (part)	1,958	15	(151)	0	1,822
Children's Holiday Camps	11,405	7,050	(4,100)	0	14,355
Carrie Holmes Graceland College	3,967	32	0	0	3,999
Youth Ministries (part)	2,987	505	(344)	0	3,148
MC Events Subsidy (part)	3,597	1,559	(592)	0	4,564
Other charities	0	128,330	(128,330)	0	0
	<u>23,914</u>	<u>137,491</u>	<u>(133,517)</u>	<u>0</u>	<u>27,888</u>

The balance on the restricted portion of the Youth Ministries Fund includes the sum of £882 (2019 £779) which was specifically restricted to be used in respect of costs relating to young people from the British Isles attending the International Youth Festival in the U.S.A.

	18mths 2020	12mths 2019
11. Fees for financial statements examination		
Fees paid to Independent Examiner	None	None
12. Trustees Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	Nil	Nil

Certain ministers employed by the World Church are assigned to work in the British Isles Mission Centre and serve as trustees. Their salaries, benefits and ministerial expenses are paid by the World Church. The British Isles Mission Centre makes a contribution towards these costs and also reimburses these ministers for office expenses. An insignificant portion of these expenses may relate to their role as trustees.

	18mths 2020	12mths 2019
13. Related Party Transactions		
Transactions during the year	None	None
14. Trustee Indemnity Insurance	£	£
The Church has a Directors and Officers insurance policy covering more than 200 ministers and leaders in the British Isles. The trustees benefit from this insurance in their roles as ministers and leaders of the Church. The trustee benefit is insignificant.		
Charge for the year	468	284

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

15. Fixed Assets

Tangible Fixed Assets

	Equipment	Car	Total
	£	£	£
Cost			
As at 1st July 2019	12,544	10,300	22,844
Additions	770		770
Disposals	(2,795)		(2,795)
As at 31st December 2020	<u>10,519</u>	<u>10,300</u>	<u>20,819</u>

Depreciation

As at 1st July 2019	10,775	0	10,775
Disposals	(2,795)		(2,795)
Charge for the year	325	2,232	2,557
As at 31st December 2020	<u>8,305</u>	<u>2,232</u>	<u>10,537</u>

Net Book Value

As at 31st December 2020	<u>2,214</u>	<u>8,068</u>	<u>10,282</u>
As at 30th June 2019	<u>1,769</u>	<u>0</u>	<u>1,769</u>

18mths 2020 12mths 2019

Investment Property

Freehold property in Gloucester	<u>65,000</u>	<u>65,000</u>
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The investment property is included at market value based on a valuation by James Pullin (RICS Registered Valuer) on 9th October 2015. In the opinion of the trustees, the market value of the property at the balance sheet does not vary significantly from this valuation. The property is leased for 5 years commencing 5th July 2016 and the tenants have an option to purchase the property at the October 2015 market value during or at the end of the lease.

Stock Exchange Investments

Fair value at 1st July 2019	328,605	261,854
Add: Addition at cost	0	50,000
Less: Proceeds from disposals	0	0
Add: Year-end reevaluation	70,437	16,751
Fair value at 31st December 2020	<u>399,042</u>	<u>328,605</u>

Unrestricted	Restricted	Endowment	Total	Total
General	Designated		18mths 2020	12mths 2019
£	£	£	£	£

16. Stock

Stock of books and other resources for resale have been valued at the lower of cost and net realisable value

	878	0	0	0	878	936
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17. Debtors

Trade debtors	991	0	0	0	991	0
Other debtors	2,846	0	0	0	2,846	5,944
Dunfield Charity loan	90,000	0	0	0	90,000	45,000
Denton roof loan	16,209	0	0	0	16,209	0
Carrie Holmes Loan	0	0	0	0	0	440
Gift Aid tax refunds	5,763	0	0	0	5,763	1,013
Prepayments and accrued income	12,521	0	1,440	0	13,961	7,065
	<u>128,330</u>	<u>0</u>	<u>1,440</u>	<u>0</u>	<u>129,770</u>	<u>59,462</u>

18. Cash at Bank and in Hand

Deposit Accounts	152,099	35,477	13,533	63,128	264,237	250,423
Current Accounts	215,797	0	12,915	0	228,712	41,650
Cash in Hand and Expense Floats	7	0	0	0	7	25
	<u>367,903</u>	<u>35,477</u>	<u>26,448</u>	<u>63,128</u>	<u>492,956</u>	<u>292,098</u>

19. Creditors

Trade Creditors	0	0	0	0	0	0
Other Creditors	9,792	0	0	0	9,792	9,447
Accruals and Deferred Income	178,445	0	0	0	178,445	0
	<u>188,237</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>188,237</u>	<u>9,447</u>

Community of Christ - British Isles Mission Centre

Notes forming part of the financial statements for the 18 months ended 31st December 2020 (continued)

20. Prior year comparative statement of financial activities

	Notes	Unrestricted General £	Designated £	Restricted £	Endowment £	Total 2019 £
Income from:						
Offerings, donations and legacies	3	10,477	0	78,285	0	88,762
Camps and activities charges	4	76,556	0	0	0	76,556
Congregation Closure		0	0	0	0	0
Sale of resources		1,820	0	0	0	1,820
Congregations		11,505	0	0	0	11,505
World Church	5	10,210	0	0	0	10,210
Investment Earnings		0	0	0	16,751	16,751
Bank and loan interest		173	207	63	2,594	3,037
Rental Income		5,500	0	0	0	5,500
Other Income		50	0	0	0	50
Total income		116,291	207	78,348	19,345	214,191
Expenditure on:						
Mission	6	4,763	125	5	0	4,893
General costs	7	21,915	0	0	0	21,915
Congregational Support Minister		30,795	0	0	0	30,795
Camps and activities	4	74,722	1,760	8,332	0	84,814
Cost of resources sold		2,488	0	0	0	2,488
Grants and donations	8	0	0	71,794	0	71,794
Total expenditure		134,683	1,885	80,131	0	216,699
Net income / (expenditure)		(18,392)	(1,678)	(1,783)	19,345	(2,508)
Transfers	9	16,952	2,185	0	(19,137)	0
Net movement in funds		(1,440)	507	(1,783)	208	(2,508)
Funds brought forward		213,884	37,643	25,697	478,409	755,633
Total funds carried forward	10	212,444	38,150	23,914	478,617	753,125