



SUPPORTING FAMILIES WITH
CHILDREN UNDER FIVE

NEST AYLESBURY VALE

Annual Report and Accounts 2023-2024

Registered Company Number: 5993373
Registered Charity Number: 1119763

NEST AYLESBURY VALE LIMITED
CHAIR'S REPORT
FOR THE YEAR ENDED 31st MARCH 2024

Chair's Annual Review April 2023- March 2024

This year Nest has been as busy as ever. Free – mostly, at least – from restrictions around COVID, we have had a year providing support to families without additional external pressures.

Nest has, again, attracted an ever-increasing number of enquiries which has meant that the team is still very busy, a continued sign of the crucial need for Nest and the services we provide.

Following another amazing effort from Liz and Shushana means we have received continued grants and donations from Bucks CC, Rothschild Foundation and Heart of Bucks (Kop Hill climb), a very generous donation from the William Harding Foundation, the Stockwell Cliffe Foundation, The Entertainer, together with Cheddington WI raising funds for Nest as their chosen charity, Nether Winchendon holding a fund-raising carol service, our continued support from Pledge and Promise donors, Buckinghamshire Lottery supporters and other private donors. We are always so grateful to all our sponsors. Without your help we would not be able to continue.

It has been another year of incredible support from all our volunteers. We thank you all. Families are sadly more than ever in need of our support, and your continued provision of time and emotional stability helps our families work through their challenges. You should all be very proud of your achievements and your dedication. Nest is built upon your efforts.

As ever, Nest Aylesbury Vale is run by Shushana and Sheena like a well-oiled machine. All of the families depend upon their experience and kindness in ensuring Nest provides its excellent support blanket.

Once again, I remain amazed at how Nest and its volunteers manage to help so many struggling families, week in, week out. Thank you, all.

I wish you and your families well.

AJ Thompson
Chair

NEST AYLESBURY VALE LIMITED
Charity registration number: 1119763 Company number: 5993373
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5993373 (England and Wales)

Registered Charity number
1119763

Registered office
8 Temple Square
Aylesbury
Bucks
HP20 2QH

Trustees
A.J. Thompson (Chair)
E. Lucas (Vice Chair)
R. Clarke (Hon. Treasurer)
S. Lord

Independent Examiner
Paul Hammett FMAAT
Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Bucks
HP22 6HL

Bankers
NatWest Bank plc
22 Market Square
Aylesbury
Bucks
HP20 1TR

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the Objects) are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare within the area of Aylesbury and its environs.

The Vision

NEST Aylesbury Vale wants to see a society in which every parent has the support they need to give their children the best possible start in life.

Core belief for NEST Aylesbury Vale

NEST Aylesbury Vale believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential.

Mission

NEST Aylesbury Vale is a home visiting scheme for families where there is at least one child under five years of age. Help is offered at times of stress, so that difficulties do not turn into crises. Trained Volunteers work towards increasing the confidence and independence of parents by:

- Offering support, friendship and practical assistance to families.
- Visiting families in their own homes where the difficulties exist and where the individual's dignity and identity can be respected.
- Developing a one-to-one relationship in which the volunteer offers time, flexibility of approach and understanding.
- Encouraging the parent's strengths and emotional wellbeing in order that these may be transmitted to their children, thus enhancing their development.
- Reassuring parents that difficulties in bringing up children are not unusual and emphasising the pleasures of family life.
- Encouraging families to widen their network of relationships and to use community support and services effectively.

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024

Public Benefit

In setting its plans and priorities for areas of work, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of achievements demonstrates how NEST Aylesbury Vale has set out to fulfil its principal charitable objective, that is: the relief of children or parents in despair or in distress and the prevention of emotional, physical or mental abuse of such children.

Management of Service

Nest Aylesbury Vale is managed by a committee of Trustees who are representatives from the local community, with a commitment to Nest Aylesbury Vale's core beliefs. The Trustees employ a Co-ordinator for 30 hours a week to recruit, train, support and manage the team of volunteers who work with the families. The Co-ordinator is supported by an administrator who works 15 hours per week.

ACHIEVEMENTS AND PERFORMANCE

During the period 1st April 2023 to 31st March 2024, 44 families have been individually supported (18 rural - 26 town). This is the same as last year.

Of these, 25 came from health visitor referral, 14 were self-referral with 5 from other sources.

Our reviewing process demonstrated that their needs were significantly improved or fully met.

A total of 20 home-visiting volunteers were involved in supporting families during this period.

FINANCIAL REVIEW

Reserves Policy

Nest Aylesbury Vale has budgeted and controlled its finances so that all likely expenses for up to three months are capable of being met out of cash resources currently held. In addition, a reserve is necessary to cover rent up to the next break point and any other statutory payments. In total this equates to approximately six months' expenditure. However, the timing and amount of grants received can increase this by up to a further six months, which means that our total reserves can fluctuate between six months and a full year. The present level of reserves represents approximately twelve months' activity at our current level.

There are no material commitments or expenditure planned which are not included in the balance sheet and have not been deducted from the assets in calculating the reserves.

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2024

Finances - Honorary Treasurer's Review

The accounts for the 12 months to 31st March 2024 show a deficit of £10,148 (2023 – £9,053 surplus).

During the 12 months to 31st March 2024 donations and grants were received totalling £43,456 (2023 – £56,760). Expenditure during this period amounted to £55,049 (2023 – £49,514).

At 31st March 2024, there was a balance of £50,275 at bank and the accumulated fund at this date was £50,732.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association. It is a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by majority decisions of the existing trustees and after DBS checks. All new trustees receive a Welcome and Induction Pack, meet the staff and become fully acquainted with the administration of the office, policies and practices and roles and responsibilities of trusteeship.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:



A.J. Thompson
Chair

Date: 13/9/2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEST AYLESBURY VALE LIMITED
FOR THE YEAR ENDED 31st MARCH 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Hammett FMAAT
Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Bucks
HP22 6HL



Date: 23 September 2024

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
STATEMENT OF FINANCIAL ACTIVITIES (including summary income & expenditure account)
FOR THE YEAR ENDED 31st MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
				2024	2023
INCOME		£	£	£	£
Income & endowments from:					
Donations and legacies	2	43,456		43,456	56,760
Other trading activities	2	883		883	1,614
Investments	2	562		562	193
TOTAL		44,901		44,901	58,567
EXPENDITURE					
Expenditure on:					
Raising funds	4	1,403		1,403	1,695
Charitable activities	4	53,646		53,646	47,819
TOTAL		55,049		55,049	49,514
Net income/(expenditure)		(10,148)		(10,148)	9,053
Transfer between funds		0		0	0
Net movement in funds		(10,148)	0	(10,148)	9,053
Reconciliation of funds:					
Total funds brought forward		60,880	0	60,880	51,827
Total funds carried forward		50,732	0	50,732	60,880

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2024

	Note	2024	2023
		£	£
Fixed Assets			
Tangible assets	7	280	<u>560</u>
Current Assets			
Debtors	8	1,230	4,788
Cash at bank and in hand	9	<u>50,275</u>	<u>56,567</u>
Total current assets		51,505	61,355
Creditors: Amounts falling due within one year	10	<u>(1,053)</u>	<u>(1,035)</u>
Net Current Assets/(Liabilities)		<u>50,452</u>	<u>60,320</u>
Total Assets Less Current Liabilities		50,732	60,880
Creditors: Amounts falling due after one year		<u>0</u>	<u>0</u>
Total net assets		<u>50,732</u>	<u>60,880</u>
Funds of the Charity			
Restricted Funds	13	0	0
Unrestricted Funds	13	<u>50,732</u>	<u>60,880</u>
Total Funds		<u>50,732</u>	<u>60,880</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

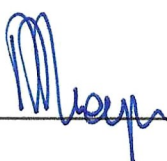
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2024

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees and authorised for issue on _____ 2024 and were signed on its behalf by:



A.J. Thompson



R. D. Clarke

The notes on pages 10 to 18 form part of these financial statements.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 1. Accounting policies

Charity information

Nest Aylesbury Vale Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Temple Square, Aylesbury, Buckinghamshire, HP20 2QH

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements are presented in sterling which is the functional currency of the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations are only included when the general income recognition criteria are met. In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services.

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets are capitalised if they are to be used for more than one year and cost at least £400. The depreciation rates and methods used are disclosed in tangible fixed asset note.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted Funds	Restricted Funds	Total 2024	2023
Note 2. Analysis of income	£	£	£	£
Donations and legacies				
Donations and gifts	42,334		42,334	52,260
Gift Aid	<u>1,122</u>		<u>1,122</u>	<u>4,500</u>
	<u>43,456</u>		<u>43,456</u>	<u>56,760</u>
Other trading activities				
Miscellaneous fundraising activities	<u>883</u>		<u>883</u>	<u>1,614</u>
	<u>883</u>		<u>883</u>	<u>1,614</u>
Income from investments				
Interest	<u>562</u>		<u>562</u>	<u>193</u>
	<u>562</u>		<u>562</u>	<u>193</u>
TOTAL INCOME	<u>44,901</u>		<u>44,901</u>	<u>58,567</u>

Note 3. Donated goods, facilities and services

The charitable activities are carried out by unpaid volunteers. In the current year a total of 20 volunteers were involved in supporting families. In total, they contributed around 80 hours per week. Goods to the approximate value of £238 were received from donors and were in turn donated by us to needy families.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Note 4. Expenditure				
Expenditure on raising funds				
Incurring seeking grants	1,292	0	1,292	1,227
Staging fundraising events	<u>111</u>	<u>0</u>	<u>111</u>	<u>468</u>
	1,403	0	1,403	1,695
Expenditure on charitable activities				
Home visiting	<u>53,646</u>	<u>0</u>	<u>53,646</u>	<u>47,819</u>
TOTAL EXPENDITURE	<u>55,049</u>	<u>0</u>	<u>55,049</u>	<u>49,514</u>
 Support Costs				
	Raising funds £	Charitable Activity £	Total 2024 £	2023 £
Salaries and national insurance	1,403	41,666	43,069	37,692
Rent	-	4,529	4,529	4,308
Travel and motor	-	3,745	3,745	3,116
Post, stationery and advertising	-	457	457	394
Telephone and fax	-	778	778	563
Training	-	41	41	660
Insurance	-	527	527	822
DBS checks	-	56	56	12
General expenses	-	887	887	1,012
Depreciation	-	280	280	610
Governance	<u>-</u>	<u>680</u>	<u>680</u>	<u>325</u>
	<u>1,403</u>	<u>53,646</u>	<u>55,049</u>	<u>49,514</u>

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 5. Details of certain types of expenditure	2024	2023
	£	£
Fees for examination of the accounts		
Independent examiner's fees	<u>680</u>	<u>325</u>

Note 6. Staff costs

Salaries and wages	43,069	37,692
Social security costs	<u>0</u>	<u>0</u>
	<u>43,069</u>	<u>37,692</u>

The average number of employees during the year was 2 (2023 – 2).

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Note 7. Tangible Fixed Assets	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At the beginning of the year	747	1,830	2,577
Additions	-		
Revaluations	-	-	-
Disposals	-		
At the end of the year	<u>747</u>	<u>1,830</u>	<u>2,577</u>

Depreciation

	Basis Rate	Straight line 10%	Straight line 33¹/₃%	
At the beginning of the year		747	1,270	2,017
Disposals		-		
Depreciation		-	280	280
Impairment		-	-	-
At the end of the year		<u>747</u>	<u>1,550</u>	<u>2,297</u>

Net book value

At the beginning of the year	0	560	560
At the end of the year	<u>0</u>	<u>280</u>	<u>280</u>

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 8. Debtors and prepayments	2024	2023
	£	£
Prepayments and accrued income	124	292
Other debtors	<u>1,106</u>	<u>4,496</u>
	<u>1,230</u>	<u>4,788</u>

Note 9. Cash at bank and in hand	2024	2023
	£	£
Cash at bank and on hand – Current account	10,000	10,000
Deposit account	<u>40,275</u>	<u>46,567</u>
	<u>50,275</u>	<u>56,567</u>

Note 10. Creditors and accruals	2024	2023
	£	£
Accruals and deferred income	<u>1,053</u>	<u>1,035</u>

Note 11. Operating lease commitments

The charity had future minimum lease payments £4,400 due within one year (2023 - £2,548).

Note 12. Fair value of assets and liabilities

The trustees take the view that charity has no exposure to credit risk as the amount owing by debtors is entirely in respect of Gift Aid on donations due from HMRC and therefore deemed to be secure. The other current assets are held as cash with NatWest bank and likewise deemed secure.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 13. Movements in funds

Fund Name	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
	0	0	0	0	0
	0	0	0	0	0
Unrestricted funds					
General Fund	60,880	44,901	55,049	0	50,732
Total	60,880	44,901	55,049	0	50,732

Comparatives for movements in funds

Fund Name	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
	0	0	0	0	0
	0	0	0	0	0
Unrestricted funds					
General Fund	51,827	58,567	49,514	0	60,880
Total	51,827	58,567	49,514	0	60,880

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 14. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
INCOME			
Income & endowments from:			
Donations and legacies	56,760		56,760
Other trading activities	1,614		1,614
Investments	193		193
TOTAL	58,567		58,567
EXPENDITURE			
Expenditure on:			
Raising funds	1,695		1,695
Charitable activities	47,819		47,819
TOTAL	49,514		49,514
Net income/(expenditure)	9,053		9,053
Transfer between funds	0		0
Net movement in funds	9,053	0	9,053
Reconciliation of funds:			
Total funds brought forward	51,827	0	51,827
Total funds carried forward	60,880	0	60,880

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

Note 15. Transactions with trustees and related parties

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity in the reporting period (2023: £nil)

Trustees' expenses

No trustee expenses have been incurred in the reporting period (2023: £nil)

Transactions with related parties

There have been no related party transactions in the reporting period (2023: £nil)