

Registered Company Number: 5993373
Registered Charity Number: 1119763

Annual Report and Accounts 2022-2023

NEST AYLESBURY VALE

nest
aylesbury vale
SUPPORTING FAMILIES WITH
CHILDREN UNDER FIVE



NEST AYLESBURY VALE LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2023

Chair's Annual Review April 2022- March 2023

After two difficult years, Nest Aylesbury Vale returned to a degree of normality this year.

Whilst we are still attracting a lot of interest from families requiring assistance, it is easier for us to engage with the families now that we are not hamstrung by COVID regulations. Having worked our way through the pandemic we find ourselves in a strong position to continue with our proven model of support to families with young children who are struggling to cope with life.

Once again, a strong financial position means we can focus on helping families through their difficulties. For yet another year, donors have been very generous and thanks to both Liz and Shushana working with the donors we are delighted, once again, to confirm that we have had very generous support from Bucks CC who have continued to offer support with £10,000, Heart of Bucks provided a further £7,500, and Rothschild Foundation donated a greatly appreciated £15,000, including a specific COVID recovery payment, and we had further donations from Cheddington WI, our continued support from Pledge and Promise donors, Buckinghamshire Lottery supporters and private donors, all of whom help us provide such an essential service.

Our volunteers, both existing and new, continue to provide excellent support and assistance to our families, helping the most vulnerable in times of need. As we work alongside families it is a great feeling to see them grow and finally fly the nest when they are confident to no longer require our help.

Nest Aylesbury Vale could not function without the continued hard work from Shushana and Sheena. Ensuring that the correct support is provided in a timely manner requires a robust operational format that takes both skill and experience, so we know that the families are in the best possible hands.

Whilst we always believe in a positive outlook, it is clear that the emotional tail of COVID is having a long-term effect on families, so, with an ever-worsening cost of living crisis building, we anticipate that 2023-24 will be another busy year. With this in mind, we are laser-focused on ensuring that both finances and support is in place so we can continue helping families fly again.

I wish you and your families well.

AJ Thompson

Chair

NEST AYLESBURY VALE LIMITED
Charity registration number: 1119763 Company number: 5993373
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5993373 (England and Wales)

Registered Charity number
1119763

Registered office
8 Temple Square
Aylesbury
Bucks
HP20 2QH

Trustees
A.J. Thompson (Chair)
E. Lucas (Vice Chair)
R. Clarke (Hon. Treasurer)
K. Nicolle – resigned 8th August 2022
S. Lord – appointed 25th January 2023

Independent Examiner
Paul Hammett FMAAT
Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Bucks
HP22 6HL

Bankers
NatWest Bank plc
22 Market Square
Aylesbury
Bucks
HP20 1TR

NEST AYLESBURY VALE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the Objects) are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare within the area of Aylesbury and its environs.

The Vision

NEST Aylesbury Vale wants to see a society in which every parent has the support they need to give their children the best possible start in life.

Core belief for NEST Aylesbury Vale

NEST Aylesbury Vale believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential.

Mission

NEST Aylesbury Vale is a home visiting scheme for families where there is at least one child under five years of age. Help is offered at times of stress, so that difficulties do not turn into crises. Trained volunteers work towards increasing the confidence and independence of parents by:

- Offering support, friendship and practical assistance to families.
- Visiting families in their own homes where the difficulties exist and where the individual's dignity and identity can be respected.
- Developing a one-to-one relationship in which the volunteer offers time, flexibility of approach and understanding.
- Encouraging the parent's strengths and emotional wellbeing in order that these may be transmitted to their children, thus enhancing their development.
- Reassuring parents that difficulties in bringing up children are not unusual and emphasising the pleasures of family life.
- Encouraging families to widen their network of relationships and to use community support and services effectively.

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Public Benefit

In setting its plans and priorities for areas of work, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of achievements demonstrates how NEST Aylesbury Vale has set out to fulfil its principal charitable objective, that is: the relief of children or parents in despair or in distress and the prevention of emotional, physical or mental abuse of such children.

Management of Service

Nest Aylesbury Vale is managed by a committee of Trustees who are representatives from the local community, with a commitment to Nest Aylesbury Vale's core beliefs. The Trustees employ a Co-ordinator for 30 hours a week to recruit, train, support and manage the team of volunteers who work with the families. The Co-ordinator is supported by an administrator who works 15 hours per week.

ACHIEVEMENTS AND PERFORMANCE

During the period 1st April 2022 to 31st March 2023, 44 families have been individually supported (19 rural - 25 town). This is slightly down on last year.

Of these, 22 came from health visitor referral, 17 were self-referral with 5 from other sources. Our reviewing process demonstrated that their needs were significantly improved or fully met.

A total of 20 home-visiting volunteers were involved in supporting families during this period.

FINANCIAL REVIEW

Reserves Policy

Nest Aylesbury Vale has budgeted and controlled its finances so that all likely expenses for up to three months are capable of being met out of cash resources currently held. In addition, a reserve is necessary to cover rent up to the next break point and any other statutory payments. In total this equates to approximately six months' expenditure. However, the timing and amount of grants received can increase this by up to a further six months, which means that our total reserves can fluctuate between six months and a full year. The present level of reserves represents approximately twelve months' activity at our current level.

There are no material commitments or expenditure planned which are not included in the balance sheet and have not been deducted from the assets in calculating the reserves.

NEST AYLESBURY VALE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

Finances - Honorary Treasurer's Review

The accounts for the 12 months to 31st March 2023 show a surplus of £9,053 (2022 – £19,221 surplus). During the 12 months to 31st March 2023 donations and grants were received totalling £56,760 (2022 – £62,365). Expenditure during this period amounted to £49,514 (2022 – £44,927).

At 31st March 2023, there was a balance of £56,567 at bank and the accumulated fund at this date was £60,880.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document


The charity is controlled by its governing document, the Memorandum and Articles of Association. It is a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by majority decisions of the existing trustees and after DBS checks. All new trustees receive a Welcome and Induction Pack, meet the staff and become fully acquainted with the administration of the office, policies and practices and roles and responsibilities of trusteeship.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:


A.J. Thompson
Chair

Date: 25/9 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

NEST AYLESBURY VALE LIMITED

FOR THE YEAR ENDED 31st MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Hammett FMAAT

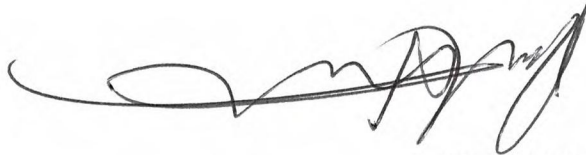
Paul Hammett Accounting Solutions Ltd

11 Manor Road

Wendover

Bucks

HP22 6HL



Date: 25/9/2023

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
STATEMENT OF FINANCIAL ACTIVITIES (including summary income & expenditure account)
FOR THE YEAR ENDED 31st MARCH 2023

	Note	INCOME			
		Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	£	
		2023	2022	2022	
					2022
					£
Income & endowments from:					
Donations and legacies	2	56,760	56,760	62,365	
Other trading activities	2	1,614	1,614	1,780	
Investments	2	193	193	3	
TOTAL		58,567	58,567	64,148	
EXPENDITURE					
Expenditure on:					
Raising funds	4	1,695	1,695	3,513	
Charitable activities	4	47,819	47,819	41,414	
TOTAL		49,514	49,514	44,927	
Net income/(expenditure)		9,053	9,053	19,221	
Transfer between funds		0	0	0	
Net movement in funds		<u>9,053</u>	<u>9,053</u>	<u>19,221</u>	
Reconciliation of funds:					
Total funds brought forward		51,827	0	32,606	
Total funds carried forward		<u>60,880</u>	<u>0</u>	<u>51,827</u>	

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible assets	7	560	330
Current Assets			
Debtors	8	4,788	5,126
Cash at bank and in hand	9	56,567	47,763
Total current assets	10	61,355	52,889
Creditors: Amounts falling due within one year		(1,035)	(1,392)
Net Current Assets/(Liabilities)		60,320	51,497
Total Assets Less Current Liabilities		60,880	51,827
Creditors: Amounts falling due after one year		0	0
Total net assets		60,880	51,827
Funds of the Charity			
Restricted Funds	13	0	0
Unrestricted Funds	13	60,880	51,827
Total Funds		60,880	51,827

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

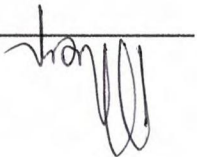
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

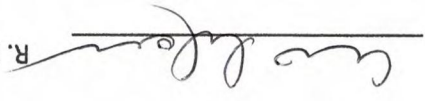
NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2023

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees and authorised for issue on 25/9 2023 and were signed on its behalf by:



A.J. Thompson



R. D. Clarke

The notes on pages 10 to 18 form part of these financial statements.

Note 1. Accounting policies

Charity information

Nest Aylesbury Vale Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Temple Square, Aylesbury, Buckinghamshire, HP20 2QH

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements are presented in sterling which is the functional currency of the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations are only included when the general income recognition criteria are met. In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services.

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to

NEST AYLESBURY VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets are capitalised if they are to be used for more than one year and cost at least £400. The depreciation rates and methods used are disclosed in tangible fixed asset note.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NEST AYLESBURY VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 2. Analysis of income			
Unrestricted Funds	Restricted Funds	Total	2022
£	£	£	£
52,260	52,260	56,675	
Donations and gifts			
Gift Aid	4,500	5,300	
CJRS Grant	0	390	
56,760	56,760	62,365	
Other trading activities			
Miscellaneous fundraising activities	1,614	1,780	
Income from investments			
Interest	193	3	
193	193		
1,614	1,614	1,780	
58,567	58,567	64,148	
TOTAL INCOME			

Note 3. Donated goods, facilities and services

The charitable activities are carried out by unpaid volunteers. In the current year a total of 20 volunteers were involved in supporting families. In total, they contributed around 80 hours per week. Goods to the approximate value of £200 were received from donors and were in turn donated by us to needy families.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 4. Expenditure			
Unrestricted Funds	Restricted Funds	Total 2023	2022
£	£	£	£
Expenditure on raising funds			
1,227	0	1,227	1,692
Incurred seeking grants			
468	0	468	1,821
Staging fundraising events			
1,695	0	1,695	3,513
Expenditure on charitable activities			
47,819	0	47,819	41,414
Home visiting			
49,514	0	49,514	44,927
TOTAL EXPENDITURE			
Support Costs			
Raising funds	Charitable Activity	Total	2022
£	£	£	£
Salaries and national insurance	36,089	37,692	33,858
Rent	4,308	4,308	4,308
Travel and motor	3,116	3,116	2,565
Post, stationery and advertising	394	394	696
Telephone and fax	563	563	622
Training	660	660	
Home-start national levies			
Insurance	822	822	778
DBS checks	12	12	34
General expenses	920	1,012	837
Depreciation	610	610	330
Governance	0	325	899
1,695	47,819	49,514	44,927

NEST AYLESBURY VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 5. Details of certain types of expenditure

	2023	2022
Fees for examination of the accounts	£	£
Independent examiner's fees	325	899

Note 6. Staff costs

Salaries and wages	37,692	33,858
Social security costs	0	0
	<u>37,692</u>	<u>33,858</u>

The average number of employees during the year was 2 (2022 – 2).

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Note 7. Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
£	£	£	£

Cost

At the beginning of the year	747	1,539	2,286
Additions	-	840	840
Revaluations	-	-	-
Disposals	-	(549)	(549)
At the end of the year	747	1,830	2,577

Depreciation

	Basis Rate	Straight line 10%	Straight line 33 ¹ / ₃ %
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At the beginning of the year	747	1209	1,956
Disposals	-	(549)	(549)
Depreciation	-	610	610
Impairment	-	-	-
At the end of the year	747	1,270	2,017

Net book value

At the beginning of the year	0	330	330
At the end of the year	0	560	560

NEST AYLESBURY VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 8. Debtors and prepayments

	2023	2022
£		
Prepayments and accrued income	292	354
Other debtors	4,496	4,772
	<u>4,788</u>	<u>5,126</u>

Note 9. Cash at bank and in hand

	2023	2022
£		
Cash at bank and on hand – Current account	10,000	10,000
Deposit account	46,567	37,763
	<u>56,567</u>	<u>47,763</u>

Note 10. Creditors and accruals

	2023	2022
£		
Accruals and deferred income	1,035	1,392

Note 11. Operating lease commitments

The charity had future minimum lease payments £2,548 due within one year (2022 - £2,548).

Note 12. Fair value of assets and liabilities

The trustees take the view that charity has no exposure to credit risk as the amount owing by debtors is entirely in respect of Gift Aid on donations due from HMRC and therefore deemed to be secure. The other current assets are held as cash with NatWest bank and likewise deemed secure.

NEST AYLESBURY VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 13. Movements in funds

Fund Name	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
£	£	£	£	£	£
Unrestricted funds General Fund	0	0	0	0	0
	0	0	0	0	0
	51,827	58,567	49,514	0	60,880
Total	51,827	58,567	49,514	0	60,880
Comparatives for movements in funds					
Fund Name	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
£	£	£	£	£	£
Restricted funds	0	0	0	0	0
	0	0	0	0	0
	32,606	64,148	44,927	0	51,827
Unrestricted funds General Fund	32,606	64,148	44,927	0	51,827
Total	32,606	64,148	44,927	0	51,827

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Note 14. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds
INCOME	£	£	£
Income & endowments from:			
Donations and legacies	62,365	0	62,365
Other trading activities	1,780	0	1,780
Investments	3	0	3
TOTAL	64,148	0	64,148
EXPENDITURE			
Expenditure on:			
Raising funds	3,513		3,513
Charitable activities	41,414	0	41,414
TOTAL	44,927	0	44,927
Net income/(expenditure)	19,221	0	19,221
Transfer between funds	0	0	0
Net movement in funds	19,221	0	19,221
Reconciliation of funds:			
Total funds brought forward	32,606	0	32,606
Total funds carried forward	51,827	0	51,827

Note 15. Transactions with trustees and related parties

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity in the reporting period (2022: £nil)

Trustees' expenses

No trustee expenses have been incurred in the reporting period (2022: £nil)

Transactions with related parties

There have been no related party transactions in the reporting period (2022: £nil)