



SUPPORTING FAMILIES WITH
CHILDREN UNDER FIVE

NEST AYLESBURY VALE

Annual report and Accounts 2020-2021

Registered Company Number: 5993373
Registered Charity Number: 1119763

NEST AYLESBURY VALE LIMITED

CHAIR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Chair's Annual Review April 2020- March 2021

Following on from our decision to cease our affiliation with HomeStart, Nest Aylesbury Vale was hoping for a year of transition, allowing us to continue providing the same level of excellent support for families and as well as building on the new vision with our volunteers, supporters and funders. It is fair to say that the transitional year, and my first year as Chair, was not quite as expected.

Like every charity, business and, indeed family, life over the past 12 months has been difficult. From financial implications through to familial pressures caused by lockdown we have been battling against the odds to ensure continued support for our families and volunteers.

Despite all these issues, Shushana has yet again led the team from the front, ensuring that all possible assistance has been provided to those most in need. This has clearly been a very difficult year, having to manage COVID controls, limit social interaction and to ensure the safety of both volunteers and families but it is one that was met head on; support continued either in person or by Zoom, gift boxes were delivered, and families were provided with all the comforts possible. In what have been the most challenging time, certainly of my lifetime, Nest has stood together with its families.

As mentioned in last year's review, finances were a little precarious and we were concerned about the impact of the pandemic. It transpires, however, that with thanks to the ongoing generosity of our donors, we have emerged in a much-improved position.

The donors over the past year have been amazing, from the continued support of Aylesbury Vale DC, now Bucks CC, who offered £10,000 – a special thank-you to both Jan Roffe and AVDC Chair, Councillor Judy Brandis – the Heart of Bucks Kophill Climb with a further £5,000, our regular Pledge and lottery donors and to one anonymous donor who very kindly offered £12,500. It is thanks to these donations that we find ourselves in a position to continue to offer the essential assistance needed.

Nest cannot function without its support network. An enormous thank-you must go to our volunteers. In a pandemic environment, with such uncertainty, and with the threats of COVID-19 ever present, we were able to continue to offer support and assistance to those most in need, be it face to face, virtually or a combination of both. Throughout the year the willingness of the volunteers to continue helping those in need is a tremendous indictment of both the carers themselves, and of the work that the charity continues to provide. You should rightly be very proud both of yourselves and of your work over the year.

Last, and by no means least, we must yet again thank both Shushana and Sheena for ensuring that the wheels kept rolling. The organisational workload for Nest is, ordinarily, a full-time role. With the added strains of the pandemic, the fact that we have been able to seamlessly switch to a new working methodology, encompassing social distancing, PPE, vaccines and more, just goes to show what an amazing job they both do to ensure that the families receive the critical support they need. It has been an amazing achievement and they should be rightly delighted with the outcome. Thanks, too, must also go to Liz Lucas, our outgoing Chair. She has helped move Nest forward as a charity and ensured that its finances were left in a much stronger position than she inherited. We are all delighted that Liz has decided to stay on the board as Vice Chair, offering experience, support and guidance to the trustees and me.

NEST AYLESBURY VALE LIMITED
CHAIR'S REPORT
FOR THE YEAR ENDED 31st MARCH 2021

Now that we have a roadmap for a return to normality, I hope that we can safely start to emerge from our homes and back into the world. With this in mind, I wish you and your families well.

AJ Thompson

Chair

NEST AYLESBURY VALE LIMITED
Charity registration number: 1119763 Company number: 5993373
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5993373 (England and Wales)

Registered Charity number
1119763

Registered office
8 Temple Square
Aylesbury
Bucks
HP20 2QH

Trustees
A.J. Thompson (Chair)
E. Lucas (Vice Chair)
R. Clarke (Hon. Treasurer)
K. Nicolle

Independent Examiner
Jill Andrews
Ashbys
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Bankers
NatWest Bank plc
22 Market Square
Aylesbury
Bucks
HP20 1TR

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the Objects) are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of childcare within the area of Aylesbury and its environs.

The Vision

NEST Aylesbury Vale wants to see a society in which every parent has the support they need to give their children the best possible start in life.

Core belief for NEST Aylesbury Vale

NEST Aylesbury Vale believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential.

Mission

NEST Aylesbury Vale is a home visiting scheme for families where there is at least one child under five years of age. Help is offered at times of stress, so that difficulties do not turn into crises. Trained Volunteers work towards increasing the confidence and independence of parents by:

- Offering support, friendship and practical assistance to families.
- Visiting families in their own homes where the difficulties exist and where the individual's dignity and identity can be respected.
- Developing a one to one relationship in which the volunteer offers time, flexibility of approach and understanding.
- Encouraging the parent's strengths and emotional wellbeing in order that these may be transmitted to their children, thus enhancing their development.
- Reassuring parents that difficulties in bringing up children are not unusual and emphasising the pleasures of family life.
- Encouraging families to widen their network of relationships and to use community support and services effectively.

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021

Public Benefit

In setting its plans and priorities for areas of work, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of achievements demonstrates how NEST Aylesbury Vale has set out to fulfil its principal charitable objective, that is: the relief of children or parents in despair or in distress and the prevention of emotional, physical or mental abuse of such children.

Management of Service

Nest Aylesbury Vale is managed by a committee of Trustees who are representatives from the local community, with a commitment to Nest Aylesbury Vale's core beliefs. The Trustees employ a Co-ordinator for 30 hours a week to recruit, train, support and manage the team of volunteers who work with the families. The Co-ordinator is supported by 2 administrators who work 15 hours per week (10 hours + 5 hours).

ACHIEVEMENTS AND PERFORMANCE

During the period 1st April 2020 to 31st March 2021, 40 families have been individually supported. This is less than last year due to our response to the pandemic and offering continued support to current and recently closed families, therefore not closing any during this period. We have also provided throughout the year, 'one off' telephone support to 71 other parents who were seeking advice, information or a listening ear.

Our reviewing process demonstrated that their needs were significantly improved or fully met. A total of 20 home-visiting volunteers were involved in supporting families during this period.

FINANCIAL REVIEW

Reserves Policy

Nest Aylesbury Vale has budgeted and controlled its finances so that all likely expenses for up to three months are capable of being met out of cash resources currently held. In addition, a reserve is necessary to cover rent up to the next break point and any other statutory payments. In total this equates to approximately six months' expenditure. However, the timing and amount of grants received can increase this by up to a further six months, which means that our total reserves can fluctuate between six months and a full year. The current level of reserves represents approximately eight months' activity at our current level.

There are no material commitments or expenditure planned which are not included in the balance sheet and have not been deducted from the assets in calculating the reserves.

NEST AYLESBURY VALE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2021

Finances - Honorary Treasurer's Review

The accounts for the 12 months to 31st March 2021 show a deficit of £4,963 (2020 – £13,652 surplus).

During the 12 months to 31st March 2021 donations and grants were received totalling £38,566 (2020 – £53,881). Expenditure during this period amounted to £44,940 (2020 – £46,831).

At 31st March 2021, there was a balance of £26,736 at bank and the accumulated fund at this date was £32,606.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

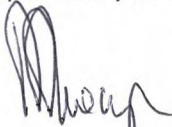
The charity is controlled by its governing document, the Memorandum and Articles of Association. It is a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by majority decisions of the existing trustees and after DBS checks. All new trustees receive a Welcome and Induction Pack, meet the staff and become fully acquainted with the administration of the office, policies and practices and roles and responsibilities of trusteeship.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:



A.J. Thompson
Chair

Date: 29/9 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEST AYLESBURY VALE LIMITED
FOR THE YEAR ENDED 31st MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jill Andrews FCA
Ashby's Chartered Accountants
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY



Date: 29/09/ 2021

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
STATEMENT OF FINANCIAL ACTIVITIES (including summary income & expenditure account)
FOR THE YEAR ENDED 31st MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2021 £	2020 £
INCOME					
Income & endowments from:					
Donations and legacies	2	37,203	1,363	38,566	53,881
Other trading activities	2	1,397	0	1,397	6,551
Investments	2	14	0	14	51
TOTAL		38,614	1,363	39,977	60,483
EXPENDITURE					
Expenditure on:					
Raising funds	4	1,749		1,749	9,335
Charitable activities	4	41,828	1,363	43,191	37,496
TOTAL		43,577	1,363	44,940	46,831
Net income/(expenditure)		(4,963)	0	(4,963)	13,652
Transfer between funds		0	0	0	0
Net movement in funds		(4,963)	0	(4,963)	13,652
Reconciliation of funds:					
Total funds brought forward		37,569	0	37,569	23,917
Total funds carried forward		32,606	0	32,606	37,569

NEST AYLESBURY VALE LIMITED
CHAIR'S REPORT
FOR THE YEAR ENDED 31st MARCH 2021

Now that we have a roadmap for a return to normality, I hope that we can safely start to emerge from our homes and back into the world. With this in mind, I wish you and your families well.

AJ Thompson

Chair

NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	7	660	<u>0</u>
Current Assets			
Debtors	8	7,503	3,937
Cash at bank and in hand	9	<u>26,736</u>	<u>35,896</u>
Total current assets		34,239	39,833
Creditors: Amounts falling due within one year	10	<u>(2,293)</u>	<u>(2,264)</u>
Net Current Assets/(Liabilities)		<u>31,946</u>	<u>37,569</u>
Total Assets Less Current Liabilities		32,606	37,569
Creditors: Amounts falling due after one year		<u>0</u>	<u>0</u>
Total net assets		<u>32,606</u>	<u>37,569</u>
Funds of the Charity			
Restricted Funds	13	0	0
Unrestricted Funds	13	<u>32,606</u>	<u>37,569</u>
Total Funds		<u>32,606</u>	<u>37,569</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

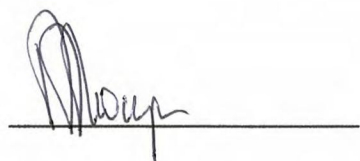
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

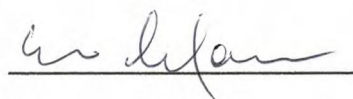
NEST AYLESBURY VALE LIMITED
Charity No. 1119763 Company No. 5993373
BALANCE SHEET AT 31st MARCH 2021

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees and authorised for issue on 29/9 2021 and were signed on its behalf by:



A.J. Thompson



R. D. Clarke

The notes on pages 11 to 19 form part of these financial statements.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 1. Accounting policies

Charity information

Nest Aylesbury Vale Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Temple Square, Aylesbury, Buckinghamshire, HP20 2QH

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements are presented in sterling which is the functional currency of the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations are only included when the general income recognition criteria are met. In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services.

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets are capitalised if they are to be used for more than one year and cost at least £400. The depreciation rates and methods used are disclosed in tangible fixed asset note.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

	Unrestricted Funds	Restricted Funds	Total 2021	2020
Note 2. Analysis of income	£	£	£	£
Donations and legacies				
Donations and gifts	32,409	1,363	33,772	50,253
Gift Aid	3,625	0	3,625	3,628
CJRS grant	<u>1,169</u>	<u>0</u>	<u>1,169</u>	<u>0</u>
	<u>37,203</u>	<u>1,363</u>	<u>38,566</u>	<u>53,881</u>
Other trading activities				
Miscellaneous fundraising activities	<u>1,397</u>	<u>0</u>	<u>1,397</u>	<u>6,551</u>
	<u>1,397</u>	<u>0</u>	<u>1,397</u>	<u>6,551</u>
Income from investments				
Interest	<u>14</u>	<u>0</u>	<u>14</u>	<u>51</u>
	<u>14</u>	<u>0</u>	<u>14</u>	<u>51</u>
TOTAL INCOME	<u>38,614</u>	<u>1,363</u>	<u>39,977</u>	<u>60,483</u>

Note 3. Donated goods, facilities and services

The charitable activities are carried out by unpaid volunteers. In the current year a total of 20 volunteers were involved in supporting families. In total, they contributed around 80 hours per week. Goods to the approximate value of £100 were received from donors and were in turn donated by us to needy families.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Note 4. Expenditure				
Expenditure on raising funds				
Incurring seeking grants	0	0	0	5,664
Staging fundraising events	<u>1,749</u>	<u>0</u>	<u>1,749</u>	<u>3,671</u>
	1,749	0	1,749	9,335
Expenditure on charitable activities				
Home visiting	<u>41,828</u>	<u>1,363</u>	<u>43,191</u>	<u>37,496</u>
TOTAL EXPENDITURE	<u>43,577</u>	<u>1,363</u>	<u>44,940</u>	<u>46,831</u>
 Support Costs				
	Raising funds £	Charitable Activity £	Total 2021 £	2020 £
Salaries and national insurance	1,703	32,362	34,065	33,091
Rent	0	4,293	4,293	4,248
Travel and motor	0	1,806	1,806	3,429
Post, stationery and advertising	0	309	309	770
Telephone and fax	0	762	762	948
Training	0	0	0	0
Home-Start national levies	0	(460)	(460)	460
Insurance	0	507	507	1,050
DBS checks	0	0	0	106
General expenses	46	2,331	2,377	1,437
Depreciation	0	330	330	183
Governance	<u>0</u>	<u>951</u>	<u>951</u>	<u>1,109</u>
	<u>1,749</u>	<u>43,191</u>	<u>44,940</u>	<u>46,831</u>

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 5. Details of certain types of expenditure	2021	2020
	£	£
Fees for examination of the accounts		
Independent examiner's fees	<u>951</u>	<u>1,109</u>

Note 6. Staff costs

Salaries and wages	34,065	33,091
Social security costs	<u>0</u>	<u>0</u>
	<u>34,065</u>	<u>33,091</u>

The average number of employees during the year was 2 (2020 – 3).

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Note 7. Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At the beginning of the year	747	1,448	2,195
Additions	-	990	990
Revaluations	-	-	-
Disposals	-	(899)	(899)
At the end of the year	<u>747</u>	<u>1,539</u>	<u>2,286</u>

Depreciation

	Basis Rate	Straight line 10%	Straight line 33¹/₃%	
At the beginning of the year		747	1,448	2,195
Disposals		-	(899)	(899)
Depreciation		-	330	330
Impairment		-	-	-
At the end of the year		<u>747</u>	<u>879</u>	<u>1,626</u>

Net book value

At the beginning of the year	<u>0</u>	<u>0</u>	<u>0</u>
At the end of the year	<u>0</u>	<u>660</u>	<u>660</u>

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 8. Debtors and prepayments	2021	2020
	£	£
Prepayments and accrued income	253	312
Other debtors	<u>7,250</u>	<u>3,625</u>
	<u>7,503</u>	<u>3,937</u>

Note 9. Cash at bank and in hand	2021	2020
	£	£
Cash at bank and on hand – Current account	10,000	9,853
Deposit account	<u>16,736</u>	<u>26,043</u>
	<u>26,736</u>	<u>35,896</u>

Note 10. Creditors and accruals	2021	2020
	£	£
Accruals and deferred income	<u>2,293</u>	<u>2,264</u>

Note 11. Operating lease commitments

The charity had future minimum lease payments £2,548 due within one year (2020 - £2,513).

Note 12. Fair value of assets and liabilities

The trustees take the view that charity has no exposure to credit risk as the amount owing by debtors is entirely in respect of Gift Aid on donations due from HMRC and therefore deemed to be secure. The other current assets are held as cash with NatWest bank and likewise deemed secure.

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 13. Movements in funds

Fund Name	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Restricted funds					
S Edmundsen	0	1,363	1,363	0	0
	0	1,363	1,363	0	0
Unrestricted funds					
General Fund	37,569	38,614	43,577	0	32,606
Total	37,569	39,977	44,940	0	32,606

Comparatives for movements in funds

Fund Name	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Restricted funds					
NCVO	0	50	47	(3)	0
Heart of Bucks	0	5,000	5,000	0	0
	0	5,050	5,047	(3)	0
Unrestricted funds					
General Fund	23,917	55,433	41,784	3	37,569
Total	23,917	60,483	46,831	0	37,569

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 14. Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £
INCOME			
Income & endowments from:			
Donations and legacies	48,831	5,050	53,881
Other trading activities	6,551	0	6,551
Investments	51	0	51
TOTAL	55,433	5,050	60,483
EXPENDITURE			
Expenditure on:			
Raising funds	9,335		9,335
Charitable activities	32,449	5,047	37,496
TOTAL	41,784	5,047	46,831
Net income/(expenditure)	13,649	3	13,652
Transfer between funds	3	(3)	0
Net movement in funds	13,652	0	13,652
Reconciliation of funds:			
Total funds brought forward	23,917	0	23,917
Total funds carried forward	37,569	0	37,569

NEST AYLESBURY VALE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

Note 15. Transactions with trustees and related parties

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity in the reporting period (2020: £nil)

Trustees' expenses

No trustee expenses have been incurred in the reporting period (2020: £nil)

Transactions with related parties

There have been no related party transactions in the reporting period (2020: £nil)