

**THE KANTA FOUNDATION**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**CHARITY NUMBER: 1119759**

**THE KANTA FOUNDATION**

**Reference and Administrative Details**  
**For the year ended 30 April 2025**

**Charity Number:** 1119759

**Registered Office:** Kanta House  
Victoria Road,  
South Ruislip,  
Middlesex  
HA4 0JQ

**Trustees:** Mr. S J Chatwani  
Mr. R J Chatwani  
Mr. J J Chatwani  
Mr. B Tailor  
Mr. R Banga

**Independent examiner:** Noor Choudhary FCA  
CapShire UK LLP  
86-90 Paul Street  
London EC2 A 4NE

**Bankers:** Coutts & Co  
440 Strand  
London  
WC2R 0QS

**THE KANTA FOUNDATION**

**REGISTERED AS A CHARITY**

**C O N T E N T S**

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**THE KANTA FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity's Commission's general guidance on public benefit "Charities and Public Benefit". The Trustees' Report clearly sets out the charitable objectives, our current activities and how they benefit the public. The Kanta foundation is committed to work in the areas of advancement of education, relief of Poverty, social welfare, spiritual and cultural activities. The aim is to help those who need it the most, without any discrimination of caste, creed, colour, gender or religion. The trust carries out these objectives through the provision of grants to charities which fall within the criteria.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In the year, the trust has supported charities totalling £92,460 (2024: £124,963).

During the year the charity has supported various charitable and spiritual organisation. The Charity continued its support to those, who are working for the furtherance of the Charity's objectives. Details of how to apply for grants are available at the principal address of the charity and also, the grants are made through the trustees' contacts and word of mouth.

**Principal risks and uncertainties**

The trustees consider there to be no significant risks or uncertainties to the charity; however they continuously monitor potential risks, including sustainability, regulatory compliance, and operational effectiveness.

**FINANCIAL REVIEW**

**Financial position**

The net income for the year amounted to £73,665 (2024: £781,149) and further details of this are contained in the statement of financial activities.

Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

**Reserves policy**

The actual level of reserves at 30 April 2025 was a surplus of £2,510,171 (2024: £2,436,506).

The Trustees review on an annual basis the charity's development and operational plans, future funding needs and its overall resilience and financial stability in light of its ability to meet its charitable objectives for the foreseeable future.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately twelve months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

**THE KANTA FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**  
(Continued)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The trust is an unincorporated trust, constituted under a Trust Deed dated 4th June 2007 and is a registered charity, number 1119759. The trust does not actively fundraise and seeks to continue its charitable activities through the careful stewardship of its existing resources.

The Trustees meet regularly to manage the affairs of the charity. One of the trustee Mr Satish Chatwani is a full-time administrator for the day-to-day running of the charity and he is in regular contact with the other trustees.

The following trustees served during the year:

S J Chatwani  
R J Chatwani  
J J Chatwani  
B Tailor  
R Banga

Trustees are appointed and removed by the Board of Trustees.

**Key management remuneration**

The trustees consider the board of trustees and the Chair as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. The trustees' report was approved by the Board of Trustees.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

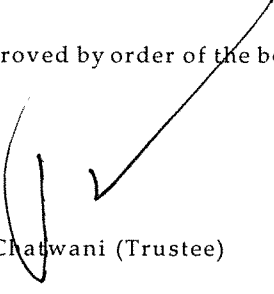
- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**THE KANTA FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 APRIL 2025**  
(Continued)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 February 2026 and signed on its behalf by:



S J Chatwani (Trustee)

Kanta House, Victoria Road  
South Ruislip  
Middlesex  
HA4 0JQ

**THE KANTA FOUNDATION**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE KANTA FOUNDATION**

I report to the trustees on my examination of the financial statements of The Kanta Foundation ('the charity') for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Noor Choudhary FCA  
Independent Examiner  
CapShire UK LLP  
86-90 Paul Street  
London, EC2A 4NE

19 February 2026

**THE KANTA FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including income and expenditure account)**  
**FOR THE YEAR ENDED 30 April 2025**

	<u>Notes</u>	<u>2025</u> <u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2024</u> <u>Unrestricted</u> <u>funds</u> <u>£</u>
<b>INCOME FROM:</b>			
Donations and legacies	3	60,000	835,000
Investment income	4	<u>108,311</u>	<u>74,265</u>
<b>Total income</b>		<u>168,311</u>	<u>909,265</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:			
Congregational activities	5	<u>(94,646)</u>	<u>(128,116)</u>
<b>Total Expenditure</b>		<u>(94,646)</u>	<u>(128,116)</u>
<b>NET INCOME</b>		<u>73,665</u>	<u>781,149</u>
<b>RECONCILIATION OF FUNDS:</b>			
<b>Total funds brought forward</b>		<u>2,436,506</u>	<u>1,655,357</u>
<b>Total funds carried forward</b>	9	<u>£2,510,171</u>	<u>£2,436,506</u>

The statement of financial activities includes gains and losses recognised in the year.

No separate summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure.

All Income and expenditure derive from continuing activities.

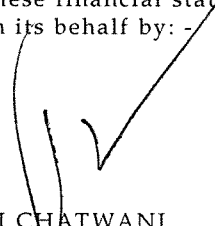
The notes on pages 8 to 11 form part of these financial statements.



**THE KANTA FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2025**

	<u>NOTE</u>	<u>2025</u> <u>Unrestricted</u> <u>funds</u> £	<u>2024</u> <u>Unrestricted</u> <u>funds</u> £
<b>CURRENT ASSETS</b>			
Debtors	7	5,942	15,212
Cash at bank		<u>2,505,229</u>	<u>2,422,294</u>
		2,511,171	2,437,506
<b>CREDITORS:</b> Amounts falling due within one year	8	<u>(1,000)</u>	<u>(1,000)</u>
<b>NET CURRENT ASSETS</b>		<u>2,510,171</u>	<u>2,436,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,510,171</u>	<u>2,436,506</u>
<b>NET ASSETS</b>		<u>£2,510,171</u>	<u>£2,436,506</u>
<b>REPRESENTED BY</b>			
Unrestricted funds	9	<u>2,510,171</u>	<u>2,436,506</u>
<b>TOTAL FUNDS</b>		<u>£2,510,171</u>	<u>£2,436,506</u>

These financial statements were approved by the Board of Trustees on 19 February 2026 and signed on its behalf by: -

  
S J CHATWANI  
(Trustee)

The notes on pages 8 to 11 form part of these financial statements.

**THE KANTA FOUNDATION**  
**CASHFLOW STATEMENT**  
**FOR THE YEAR ENDED 30 April 2025**

	<u>2025</u> £	<u>2024</u> £
Net movements in funds	73,665	781,149
Interest received	(108,311)	(74,265)
Movements in Debtors	9,270	(11,212)
Movements in Creditors	<u>-</u>	<u>1,000</u>
Cash from operating activities	(25,376)	696,672
<u>Cash flow from investment activities</u>		
Purchase of tangible fixed assets	-	-
Interest received	<u>108,311</u>	<u>74,265</u>
Cash used in investment activities	<u>108,311</u>	<u>74,265</u>
Increase in cash and cash equivalent	82,935	770,937
Cash equivalent at the start of the year	<u>2,422,294</u>	<u>1,651,357</u>
Cash and cash equivalent at the end of the year	<u>£2,505,229</u>	<u>£2,422,294</u>

**Analysis of movement in net Fund**

	<u>At</u> <u>01.05.2024</u> £	<u>Cash flow</u> £	<u>At</u> <u>30.04.2025</u> £
Cash & cash equivalents			
Cash in hand at bank	<u>2,422,294</u>	82,935	<u>2,505,229</u>
	<u>£2,422,294</u>	<u>£82,935</u>	<u>£2,505,229</u>
Total	<u>£2,422,294</u>	<u>£82,935</u>	<u>£2,505,229</u>

The notes on pages 8 to 11 form part of these financial statements.

## **THE KANTA FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 April 2025**

#### **1. General Information**

The Kanta Foundation is an unincorporated trust, constituted under a Trust Deed dated 04 June 2007 and is a registered charity in England and Wales, under the charity registered number 1119759, registered at Kanta House, Victoria Road, south Ruislip, Middlesex, HA4 0JQ.

#### **2. Accounting Policies**

##### **(a) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **(b) Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget, in making their assessment. Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

##### **(c) Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Income received in the form of assets rather than cash is recognised at its fair value at that date.

##### **(d) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. Single or multi year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the trust.

##### **(e) Taxation**

The charity is exempt from tax on its charitable activities.

**THE KANTA FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2025**

**2. Accounting Policies (continued)**

**(f) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**(g) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**(h) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(i) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(j) Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**(k) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for what it was incurred.

**(l) Charitable activities**

Costs of charitable activities include grants made and governance costs incurred.

**(m) Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with overhead and support costs.

**THE KANTA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2025**

(Continued)

**3. Donations and legacies**

	<u>2025</u>	<u>2024</u>
	£	£
<u>General Donations</u>		
Fairview Hotels Limited	-	500,000
Kanta Enterprises Limited	-	335,000
Easho Limited	<u>60,000</u>	<u>-</u>
	<u>£60,000</u>	<u>£835,000</u>

**4. Investment Income**

	<u>2025</u>	<u>2024</u>
	£	£
Interest on Bank deposits	<u>108,311</u>	<u>74,265</u>
	<u>£108,311</u>	<u>£74,265</u>

**5. Expenditure on congregational activities**

	<u>2025</u>	<u>2024</u>
	£	£
Analysis of total expenditure		
Charitable activities;		
Governance cost	1,000	2,000
Donations	92,460	124,963
Bank charge	<u>1,186</u>	<u>1,153</u>
	<u>£94,646</u>	<u>£128,116</u>

The total Donations paid to various charities and institutions during the year was £92,460 (2024: £124,963).

**6 Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 and nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 and nor for the year ended 30 April 2024.

**7. Debtors: Amounts falling due within one year**

	<u>2025</u>	<u>2024</u>
	£	£
Interest receivable	3,942	12,212
Other debtors	<u>2,000</u>	<u>3,000</u>
	<u>£5,942</u>	<u>£15,212</u>

**8. Creditors: Amounts falling due within one year**

	<u>2025</u>	<u>2024</u>
	£	£
Accruals	<u>1,000</u>	<u>1,000</u>
	<u>£1,000</u>	<u>£1,000</u>

**THE KANTA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2025**

(Continued)

9. Movement in funds

	<u>01.05.2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>30.04.2025</u>
	£	£	£	£	£
<b><u>Unrestricted funds</u></b>					
General fund	<u>2,436,506</u>	<u>168,311</u>	<u>(94,646)</u>	<u>-</u>	<u>2,510,171</u>
	<u>£2,436,506</u>	<u>£168,311</u>	<u>£(94,646)</u>	<u>£-</u>	<u>£2,510,171</u>

Comparatives for movement in funds

	<u>01.05.2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>30.04.2024</u>
	£	£	£	£	£
<b><u>Unrestricted funds</u></b>					
General fund	<u>1,655,357</u>	<u>909,265</u>	<u>(128,116)</u>	<u>-</u>	<u>2,436,506</u>
	<u>£1,655,357</u>	<u>£909,265</u>	<u>£(128,116)</u>	<u>£-</u>	<u>£2,436,506</u>

10. Related parties

During the year the charity received donations of £Nil (2024: £835,000) from the related parties; Where Mr S J Chatwani, R J Chatwani and J J Chatwani are directors.