

**GATEWAY CHURCH WREXHAM**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2022**

**Charity Number 1119748**

**FINANSURE LIMITED**

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

# **GATEWAY CHURCH WREXHAM**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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## **GATEWAY CHURCH WREXHAM**

### **CHARITY INFORMATION**

**Trustees** Dr Jonathan Burrows (Chair)  
Steve King  
Dr Michael Cooke

**Correspondence address** Ffynnon Farm  
Ffordd Las  
Cymau  
Wrexham  
LL11 5EY

**Independent examiner** Luke Howson MAAT  
Finansure Limited  
2 Sheppard Street  
Brymbo  
Wrexham  
LL11 5FF

**Bankers** Barclays Bank plc  
Wrexham Branch  
40-41 High Street  
Wrexham  
LL13 8LF

## **GATEWAY CHURCH WREXHAM**

### **TRUSTEES' ANNUAL REPORT**

#### **YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2019)" in preparing the annual report and financial statements of the charity.

### **GENERAL INFORMATION**

The charity is an unincorporated association, governed by a declaration of trust dated 12 November 2006. It commenced operations on 1 January 2007.

#### **Trustees**

The trustees who served the charity during the year were:

Jonathan Burrows  
Steve King  
Michael Cooke

### **OBJECTIVES, ORGANISATION AND ACTIVITIES**

#### **Objectives**

(a) To advance the Christian faith in Wrexham, North Wales, and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the stress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

#### **Organisation**

The trustees meet periodically, several times a year, to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit. New trustees are appointed by the trustees in accordance with the statement of beliefs outlined in the trust deed.

#### **Public benefit**

The charity trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**GATEWAY CHURCH WREXHAM**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**YEAR ENDED 31 MARCH 2022**

**Reserves policy**

The trustees aim to retain a level of unrestricted reserves that equates to 3 months' running costs (approximately £11,000). At the end of this financial year the unrestricted reserves were £34,315.

**Risk Management**

The trustees have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

**HIGHLIGHTS OF ACTIVITIES IN THE YEAR**

The year from April 2021 to March 2022 marked a gradual re-emergence for Gateway Church. Lockdown measures were already being relaxed in April and were removed almost entirely in July 2022. Meetings such as discipleship could move offline, and face-to-face Sunday meetings could recommence.

One of our core values is seeing people be 'the best they can be'. Discipleship training ran twice weekly throughout the year. We learnt in lockdown that online training works and saves those who live farther out travelling in. Online and face-to-face training was run each week, with occasional Sunday sessions added where it helped. Weekly prayer meetings restarted.

Sharing our faith with others matters to us. To this end, we ran 'Christmas Carols on the Farm' with the support of a local brass band. We were joined by many guests from the village, together with others from Wrexham and further afield. The strong positive feedback encouraged us to build on the event in the future.

We have a heart for the community, and this means intentionally serving others. Church members were involved in Community Money Advice, which provides free debt counselling, Foodbank, Community First Responders and shopping for the elderly. We supported local churches which did not have ministers by taking services and offering friendship.

Our focus for 2022/2023 is to continue building community. That means growing together as a church community, inviting others in to 'taste and see', and going out to serve in new communities.

**REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

Total income for the year was £44,767 (2021 - £63,719). The charity's main source of income is donations received which totalled £38,130, representing 85% of income (2021 - £54,888; 86%). Tax reclaimed from HM Revenue & Customs contributed a further £6,637 (15%) to income (2021 - £8,802; 14%).

Total expenditure for the year was £50,102 (2021 - £51,425). £43,142 (86%) of this was church running costs and £6,348 (13%) was missions/giving related.

**GATEWAY CHURCH WREXHAM**  
**TRUSTEES' ANNUAL REPORT (CONTINUED)**  
**YEAR ENDED 31 MARCH 2022**

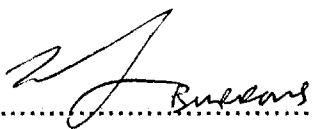
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on ..... 30.11.2022 ..... and is signed on their behalf by:

  
.....  
J Burrows  
Chair of Trustees

**GATEWAY CHURCH WREXHAM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 MARCH 2022**

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

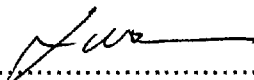
**Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
 .....  
 L M Howson MAAT  
 Independent Examiner

Dated 2nd December 2022 .....

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

**GATEWAY CHURCH WREXHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<b>INCOMING RESOURCES</b>					
Donations received	2	44,767	-	44,767	63,690
Investment income		-	-	-	29
Other income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>44,767</u>	<u>-</u>	<u>44,767</u>	<u>63,719</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3-5	49,287	815	50,102	51,425
<b>TOTAL RESOURCES EXPENDED</b>		<u>49,287</u>	<u>815</u>	<u>50,102</u>	<u>51,425</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		(4,520)	(815)	(5,335)	12,294
Transfers between funds		(39)	39	-	-
Net movement in funds		<u>(4,559)</u>	<u>(776)</u>	<u>(5,335)</u>	<u>12,294</u>
Balances brought forward		38,874	5,074	43,948	31,654
Balances carried forward		<u>34,315</u>	<u>4,298</u>	<u>38,613</u>	<u>43,948</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.



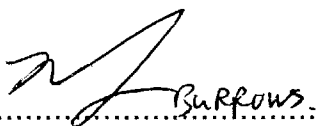
## GATEWAY CHURCH WREXHAM

## BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	8	<u>1,313</u>	<u>840</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		37,285	40,035
Debtors	9	<u>812</u>	<u>3,673</u>
		38,097	43,708
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>(797)</u>	<u>(600)</u>
<b>NET CURRENT ASSETS</b>		<u>37,300</u>	<u>43,108</u>
<b>NET ASSETS</b>	11	<u>38,613</u>	<u>43,948</u>
<b>RESERVES</b>			
Unrestricted funds	12	34,315	38,874
Restricted funds	12	<u>4,298</u>	<u>5,074</u>
<b>TOTAL RESERVES</b>		<u>38,613</u>	<u>43,948</u>

These financial statements were approved by the trustees on ..... 30.11.2022 .....  
and are signed on their behalf by:

  
.....  
J Burrows  
Chair of Trustees

The notes on pages 8 to 12 form part of these financial statements.

**GATEWAY CHURCH WREXHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), FRS 102 effective January 2019 and applicable accounting standards.

**Fund accounting**

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £100 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- All fixed assets	25% straight line
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**GATEWAY CHURCH WREXHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**2. DONATIONS RECEIVED**

	2022 £	2021 £
Donations and gifts:		
- Unrestricted	38,130	50,186
- Restricted	-	4,702
Income tax recoverable		
- Unrestricted	6,637	8,397
- Restricted	-	405
	<u>44,767</u>	<u>63,690</u>

**3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

Activity or project	Activities undertaken directly	Grant funding of activities (note 4)	Support costs (note 5)	Total 2022	Total 2021
	£	£	£	£	£
Church running costs	1,364	-	41,778	43,142	41,998
Missions & giving	-	5,791	557	6,348	9,365
Conferences / partnership	612	-	-	612	62
	<u>1,976</u>	<u>5,791</u>	<u>42,335</u>	<u>50,102</u>	<u>51,425</u>

**4. GRANT FUNDING OF ACTIVITIES**

	2022 £	2021 £
Charitable organisations		
- Regions Beyond	4,800	6,785
- Streetlife	258	2,580
- Other	180	-
Individuals	553	-
	<u>5,791</u>	<u>9,365</u>

**GATEWAY CHURCH WREXHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**5. SUPPORT COSTS**

	2022 £	2021 £
Pastor's salary	35,649	34,887
Employer's pension contributions	-	915
Travel expenses	1,541	437
Printing, postage and stationery	165	361
Publicity and website	350	-
Insurance	300	295
Light & heat	123	-
Subscriptions and licences	622	687
Equipment expenses	652	-
Church building expenses	557	-
Depreciation	1,228	1,107
Payroll charges	466	454
Independent Examiner's fee	600	600
Other expenses	82	30
	<u>42,335</u>	<u>39,773</u>

**6. EMPLOYEES**

The charity employed one full-time pastor during the year (2021 – one employee). The employee's gross wages totalled £35,649 (2021 - £34,887).

No employee received emoluments above £60,000 during the year.

**7. TRANSACTIONS WITH TRUSTEES**

No trustees received any remuneration or reimbursed expenses during the year.

One trustee was reimbursed for travel expenses during the year totalling £138.

The total aggregate donations made to the charity by the trustees during the year was £13,560 (2021 - £15,786).

**GATEWAY CHURCH WREXHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**8. FIXED ASSETS**

	Office Equipment £	P.A. Equipment £	Furniture & Fixtures £	Total £
<b>Cost or valuation</b>				
As at 1 April 2021	918	11,457	-	<b>12,375</b>
Additions	-	-	1,701	<b>1,701</b>
As at 31 March 2022	<u>918</u>	<u>11,457</u>	<u>1,701</u>	<u><b>14,076</b></u>
<b>Depreciation</b>				
As at 1 April 2021	918	10,617	-	<b>11,535</b>
Charge for the year	-	840	388	<b>1,228</b>
As at 31 March 2022	<u>918</u>	<u>11,457</u>	<u>388</u>	<u><b>12,763</b></u>
<b>Net book values</b>				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>1,313</u>	<u><b>1,313</b></u>
At 1 April 2021	<u>-</u>	<u>840</u>	<u>-</u>	<u><b>840</b></u>

**9. DEBTORS**

	2022 £	2021 £
Tax recoverable	<b>485</b>	3,359
Prepayments	<b>327</b>	314
	<u><b>812</b></u>	<u>3,673</u>

**10. CREDITORS: Amounts falling due within one year**

	2022 £	2021 £
Accruals	<b>797</b>	600
	<u><b>797</b></u>	<u>600</u>

**GATEWAY CHURCH WREXHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**11. ANALYSIS OF NET ASSETS BY FUND**

	General Fund £	Restricted Funds £	Total £
<b>Funds balances at 31 March 2022 represented by:</b>			
Tangible fixed assets	1,313	-	1,313
Current assets	33,799	4,298	38,097
Current liabilities	(797)	-	(797)
	<u>34,315</u>	<u>4,298</u>	<u>38,613</u>

**12. STATEMENT OF FUNDS**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<b>Unrestricted funds:</b>					
General reserve	38,874	44,767	(49,287)	(39)	34,315
<b>Restricted funds:</b>					
Streetlife	219	-	(258)	39	-
Maesgwyn fund	4,215	-	-	-	4,215
Lunch club	75	-	-	-	75
Building fund	565	-	(557)	-	8
Total restricted funds	<u>5,074</u>	<u>-</u>	<u>(815)</u>	<u>39</u>	<u>4,298</u>
<b>Total funds</b>	<u>43,948</u>	<u>44,767</u>	<u>(50,102)</u>	<u>-</u>	<u>38,613</u>

The 'Streetlife' fund represents donations towards the Streetlife project run by a church in Zambia.

The Maesgwyn fund represents donations given towards local mission events at the Maesgwyn Hall.

The Lunch club represents grants and donations towards running a lunch club for the benefit of the local community.

The Building fund represents donations towards buying a building for the charity to operate from.