

GATEWAY CHURCH WREXHAM
FINANCIAL STATEMENTS
FOR
31 MARCH 2021

Charity Number 1119748

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

JB 27/11/27

GATEWAY CHURCH WREXHAM

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

CONTENTS	PAGES
Charity information	1
Trustees' annual report	2 to 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 to 12

GATEWAY CHURCH WREXHAM

CHARITY INFORMATION

Trustees	Dr Jonathan Burrows (Chair) Steve King Dr Michael Cooke (Appointed 4 th May 2021) Phil Smith (Resigned 27 th October 2020) Elizabeth Jane Alexander (Resigned 1 st March 2021)
Correspondence address	Ffynnon Farm Ffordd Las Cymau Wrexham LL11 5EY
Independent examiner	Luke Howson MAAT Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Barclays Bank plc Wrexham Branch 40-41 High Street Wrexham LL13 8LF

GATEWAY CHURCH WREXHAM

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is an unincorporated association, governed by a declaration of trust dated 12 November 2006. It commenced operations on 1 January 2007.

Trustees

The trustees who served the charity during the year were:

Dr Jonathan Burrows
Phil Smith
Elizabeth Jane Alexander
Steve King

OBJECTIVES, ORGANISATION AND ACTIVITIES

Objectives

(a) To advance the Christian faith in Wrexham, North Wales, and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the stress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Organisation

The trustees meet periodically, several times a year, to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit. New trustees are appointed by the trustees in accordance with the statement of beliefs outlined in the trust deed.

Public benefit

The charity trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

GATEWAY CHURCH WREXHAM
TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

Reserves policy

The trustees aim to retain a level of unrestricted reserves that equates to 3 months' running costs (approximately £10,500). At the end of this financial year the unrestricted reserves were £38,874.

Risk Management

The trustees have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them.

HIGHLIGHTS OF ACTIVITIES IN THE YEAR

Our year like everyone else has been dominated by a global pandemic, which meant we had to adapt and change structures and ways of working which proved to be very beneficial.

Our meetings changed from being in person to being on line on afternoons and evenings. To stay in contact with each other phone calls were made and when restrictions lifted, sitting in gardens and days out in the open air were arranged.

Our members served the local community by doing shopping for those who were vulnerable or self-isolating, as well as assisting the local Foodbank in the warehouse. Some members trained in debt advice and have been helping and serving the local community with their skills.

As a church we have in the past hired buildings for us to meet in which was very difficult to do in the midst of a pandemic. When restrictions lifted, through the kindness of one of our members we were able to build a room within a barn on their farm to enable us to serve our members and events are planned for the local community. This has taken considerable investment but has proved to be very worthwhile.

We are not sure what the challenges of the next year will bring but we have discovered during the pandemic the importance of building community and of serving the community, a lesson we intend to build on.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Total income for the year was £63,719 (2020 - £78,672). The charity's main source of income is donations received which totalled £54,888, representing 86% of income (2020 - £68,420; 87%). Tax reclaimed from HM Revenue & Customs contributed a further £8,802 (14%) to income (2020 - £10,027; 13%).

Total expenditure for the year was £51,425 (2020 - £75,580). £41,998 (82%) of this was church running costs and £9,365 (18%) was missions/giving related.

GATEWAY CHURCH WREXHAM
TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 27th NOVEMBER 2021 and is signed on their behalf by:

.....
J Burrows
Chair of Trustees

JB 27/11/21

GATEWAY CHURCH WREXHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2021

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

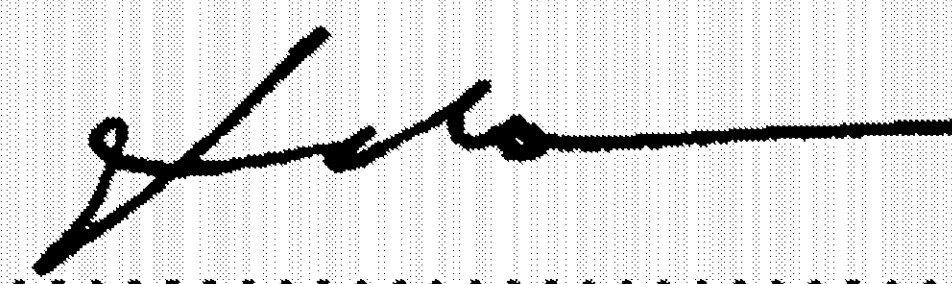
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



 L M Howson MAAT
 Independent Examiner

Dated 1st December 2021

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

JB 27/11/21

GATEWAY CHURCH WREXHAM
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
INCOMING RESOURCES					
Donations received	2	58,583	5,107	63,690	78,447
Investment income		29	-	29	45
Other income		-	-	-	180
TOTAL INCOMING RESOURCES		<u>58,612</u>	<u>5,107</u>	<u>63,719</u>	<u>78,672</u>
RESOURCES EXPENDED					
Charitable activities	3-5	44,546	6,879	51,425	75,580
TOTAL RESOURCES EXPENDED		<u>44,546</u>	<u>6,879</u>	<u>51,425</u>	<u>75,580</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		14,066	(1,772)	12,294	3,092
Transfers between funds		-	-	-	-
Net movement in funds		<u>14,066</u>	<u>(1,772)</u>	<u>12,294</u>	<u>3,092</u>
Balances brought forward		24,808	6,846	31,654	28,562
Balances carried forward		<u>38,874</u>	<u>5,074</u>	<u>43,948</u>	<u>31,654</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

JB 27/11/21

GATEWAY CHURCH WREXHAM

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	840	1,947
CURRENT ASSETS			
Cash at bank and in hand		40,035	28,590
Debtors	9	3,673	1,870
		43,708	30,460
CREDITORS: Amounts falling due within one year	10	(600)	(753)
NET CURRENT ASSETS		43,108	29,707
NET ASSETS	11	43,948	31,654
RESERVES			
Unrestricted funds	12	38,874	24,808
Restricted funds	12	5,074	6,846
TOTAL RESERVES		43,948	31,654

These financial statements were approved by the trustees on
and are signed on their behalf by:

27th November 2021

.....
J Burrows
Chair of Trustees

The notes on pages 8 to 12 form part of these financial statements.

JB 27/11/21

GATEWAY CHURCH WREXHAM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), FRS 102 effective January 2019 and applicable accounting standards.

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life greater than one year and have a value of £100 or more.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- All fixed assets	25% straight line
--------------------	-------------------

JB 27/11/21

GATEWAY CHURCH WREXHAM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. DONATIONS RECEIVED

	2021 £	2020 £
Donations and gifts:		
- Unrestricted	50,186	57,612
- Restricted	4,702	10,808
Income tax recoverable		
- Unrestricted	8,397	8,090
- Restricted	405	1,937
	<u>63,690</u>	<u>78,447</u>

3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly £	Grant funding of activities (note 4) £	Support costs (note 5) £	Total £
Church running costs	2,225	-	39,773	41,998
Missions & giving	-	9,365	-	9,365
Conferences / partnership	62	-	-	62
	<u>2,287</u>	<u>9,365</u>	<u>39,773</u>	<u>51,425</u>

4. GRANT FUNDING OF ACTIVITIES

	2021 £	2020 £
Charitable organisations		
- Regions Beyond	6,785	12,120
- Streetlife	2,580	2,907
	<u>9,365</u>	<u>15,027</u>

JS 27/11/21

GATEWAY CHURCH WREXHAM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. SUPPORT COSTS

	2021 £	2020 £
Pastor's salary	34,887	34,887
Employer's NIC	-	624
Employer's pension contributions	915	915
Ministry expenses	437	2,442
Printing, postage and stationery	361	348
Publicity and website	-	134
Insurance	295	273
Subscriptions and licences	687	504
Equipment expenses	-	139
Depreciation	1,107	1,127
Payroll charges	454	454
Independent Examiner's fee	600	600
Other expenses	30	80
	<hr/> 39,773 <hr/>	<hr/> 42,527 <hr/>

6. EMPLOYEES

The charity employed one full-time pastor during the year (2020 – one employee). The employee's gross wages totalled £34,887 (2020 - £34,887). The charity also made employer's pension contributions totalling £915 during the year (2020 - £915).

No employee received emoluments above £60,000 during the year.

7. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration or reimbursed expenses during the year.

The total aggregate donations made to the charity by the trustees during the year was £15,786 (2020 - £17,409).

GATEWAY CHURCH WREXHAM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

8. FIXED ASSETS

	Office Equipment £	P.A. Equipment £	Total £
Cost or valuation			
As at 1 April 2020	918	11,457	12,375
Additions	-	-	-
	<u>918</u>	<u>11,457</u>	<u>12,375</u>
As at 31 March 2021	918	11,457	12,375
Depreciation			
As at 1 April 2020	918	9,510	10,428
Charge for year	-	1,107	1,107
	<u>918</u>	<u>10,617</u>	<u>11,535</u>
As at 31 March 2021	918	10,617	11,535
Net book values			
As at 31 March 2021	-	840	840
As at 1 April 2020	-	1,947	1,947

9. DEBTORS

	2021 £	2020 £
Tax recoverable	3,359	1,561
Prepayments	314	309
	<u>3,673</u>	<u>1,870</u>

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals	<u>600</u>	<u>753</u>

JB 27/11/21

GATEWAY CHURCH WREXHAM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Funds balances at 31 March 2021 represented by:			
Tangible fixed assets	840	-	840
Current assets	38,634	5,074	43,708
Current liabilities	(600)	-	(600)
	<u>38,874</u>	<u>5,074</u>	<u>43,948</u>

12. STATEMENT OF FUNDS

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds:					
General reserve	24,808	58,612	(44,546)	-	38,874
Restricted funds:					
Streetlife	556	2,243	(2,580)	-	219
Maesgwyn fund	4,215	-	-	-	4,215
Lunch club	1,075	(1,000)	-	-	75
Building fund	1,000	1,000	(1,435)	-	565
Regions Beyond support	-	2,572	(2,572)	-	-
COVID support	-	292	(292)	-	-
Total restricted funds	<u>6,846</u>	<u>5,107</u>	<u>(6,879)</u>	<u>-</u>	<u>5,074</u>
Total funds	<u>31,654</u>	<u>63,719</u>	<u>(51,425)</u>	<u>-</u>	<u>43,948</u>

The 'Streetlife' fund represents donations towards the Streetlife project run by a church in Zambia.

'The Hub' fund represents donations received for a specific project/event.

The Maesgwyn fund represents donations given towards local mission events at the Maesgwyn Hall.

The Lunch club represents grants and donations towards running a lunch club for the benefit of the local community.

The Building fund represents donations towards buying a building for the charity to operate from.

Regions Beyond support are donations given towards the financial support of a co-operating charity.

COVID support are donations to assist the church's running during the COVID pandemic.

JB 27/11/21