

THE BEADWORKERS GUILD
(A company limited by guarantee)
FINANCIAL STATEMENTS
31 MARCH 2025

(Company Number: 6193041)
(Charity Number: 1119734)

The Beadworkers Guild
Year ended 31st March 2025

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The Beadworkers Guild
Reference and Administrative details
Year ended 31st March 2025

Registered Company Number:	6193041 (England & Wales)
Registered Charity Number:	1119734
Trustees (Directors of the Company):	E Alford D Bending M Carlton - Chairwoman C Cowie J Dunn (retired 11 May 2024) S Fairhurst K Gibson-Brown R Holmes (appointed 10 May 2025) S Longfield (appointed 11 May 2024) F Millard – Treasurer S Wightman (appointed 10 May 2025)
Company Secretary:	E Alford
Registered Office:	The Beadworkers Guild 28 Charles Street Cambridge CB1 3LZ
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA
Independent Examiner:	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet DA11 8HN

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2025

INTRODUCTION

The trustees, who are also the directors under Companies Act, are pleased to present their report together with the financial statements of the charitable company for the year ended 31st March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

OBJECTS

The objects of the charity are to promote and encourage the art of beadwork and the creation of fine articles incorporating the use of or associated with beadwork; to advance the education of the public in the history and artistic and technical skills of beadwork, in particular, but not exclusively by the provision of instructional teaching in the practice of beadwork and by the collection, preservation and exhibition of examples of fine beadwork.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities. This is demonstrated in our activities and achievements below.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Membership Report

Membership of the Guild stood at 1,522 at the end of the membership year, which unfortunately is another decrease on the previous year (1,710).

Administration

Our membership and office administrator, Alison Peacock, has, as ever, been busy working behind the scenes, answering membership queries, sorting out stock, organising for events such as this, numerous post office trips to send out all your orders and of course helping to keep me on track with polite reminders when I'm needing a nudge. I am always grateful for her help and support and I certainly couldn't do this without her.

Journal

There have been several changes for the Journal this year, including a refresh and new look. Rowena's maternity leave started earlier than planned, and regrettably the temporary cover did not work out as planned. The committee are very grateful to Carole Cowie and Karen Gibson-Brown for volunteering to cover the editorial role. Other issues – postal delays and missing samples – have also impacted on the timing of the Journal.

The Journal team has worked very hard and there is lots of collaboration between Carole Cowie, Karen Gibson-Brown, Beth Newton (Deputy Editor), Violetta Pretorius (Trader Liaison), Helen Pocock (graphic designer) and Liz Thornton who continues to help with the diagrams for the journal. Thanks to everyone for all their hard work.

The aim of the Journal is to offer interesting projects and articles, to encourage new designers and to promote traders. Some well-known designers will be featured in upcoming Journals,

Newsletter

We still have a problem with many emails bouncing due to people using work email addresses. Please may we ask that you update your email details in the Members' area to a private email, so that this doesn't keep happening. There were a few hiccups on getting out the newsletter last year, but we are now back on track.

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2025

Shows and Exhibitions

One day shows

The Guild has not attended any one day shows this year.

Multiple day shows

Doncaster

The Guild attended the Doncaster show for the first time for 3 days in July. We had a great stand and were able to provide some 'Make and Take' sessions to encourage new beaders.

Harrogate

In November 24 the Guild attended the Harrogate Knitting and Stitching Show, a 4-day event, where we were able to demonstrate and display our members' work with the Silver and Black theme to celebrate our 25th Anniversary. Taster sessions were held, as well as workshops using patterns from our Earring book.

Our thanks to all our local, and not so local volunteers

Glasgow

The Guild attended the Scottish Exhibition show for 4 days in October 2024 and 3 days in March 2025. The October show was busy and the workshop this time was small sparkly beaded beads which could make a necklace and earrings or be joined together as a decoration. The March show was quieter but plenty of regulars visited the stand, and the workshop was also attended well. The beadwork samples and the Silver and Black display was much admired by the public. Thanks to all the volunteers who willingly give their time to help out on the stand, demonstrating, chatting to and encouraging new beaders.

BWG Beading Festival 2024

The theme for this event was Klimt. It was our first Beading Festival since the pandemic, and we were delighted to have around 70 members join us for the weekend.

There were two workshops on Friday, led by Heather Kingsley Heath and Helen McIntyre. On Sunday the Bead Bazaar comprised 8 traders and 2 beading groups.

The Festival was followed up with an online weekend in June, comprising 2 online sessions with 25 participants in total. Later in the year we were delighted when Heather agreed to provide an online workshop focussed on one of the pieces designed for the event.

Online Events

Our online events remain popular as they allow us to engage with our more isolated and less mobile members as well as bringing together our national and international members.

Monthly Drop Ins

We hosted two x 2-hour sessions per day, one in the morning and another early evening. These events are open to non-members and regularly have an attendance between 20 and 50 people.

Meet, Mingle and Make events

Meet, Mingle and Make events are a day of communal beading to a theme with a pattern booklet provided. A total of 8 sessions were held: 2 per day to appeal to different time zones in August, October, December and February 2025. Overall, there were approx. 190 attendees. Themes included: Animals, Christmas and Geometrics

International Beading Week

This was hosted online from 27 July – 4th August. There were twelve 2-hour sessions (am and pm). Session attendance ranged from 46 to 92. The theme was 'Celebrations' and designers from all over the world shared some fantastic patterns, which are still available on the Guild website. The first Gift Exchange was held, and although there were a few postal hiccups, this was successful and will be repeated. Over the week 780 places were attended (some multiple). Our guests this year included, Jill Wiseman, Edgar Lopez, Floor Kaspers, Sam Norgaard, Lynsey James, Julie Ashford, Meg Thompson, Joanne Ivy, Debbie Burns, Cath Thomas and our very own Sylvia Fairhurst.

Workshops

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2025

There were two workshops, both inspired by Klimt, one run by Helen McIntyre and the other with Heather Kingsley Heath. A total of 22 participants attended the workshops.

Website and social media

Social Media

Social media numbers, encapsulating Facebook and Instagram, for the period ended March 2024, stood at 9,900 followers. This continues to gradually increase year on year.

The core demographic remains in the 55+ female category (65%), under 25-34s account for 4.5%, with the remainder evenly spread in the 35-55 categories.

Instagram

Instagram posts continue to feed directly to the Guild's main page, which is refreshed with regular details of forthcoming shows, our range of online events including Meet, Mingle and Make, Workshops and the Monthly Drop-in sessions. These are still proving popular and bring beaders together from around the world. Facebook is also refreshed in this way.

Facebook

The Facebook group was set up to encourage audience participation and the bead community provides help and tips. Interaction is encouraged and comments, likes, shares reach to beaders around the world.

A volunteer is providing support with setting up folders to correspond with different aspect of the Guild's activities. This will build more engagement with this part of the social media platform.

Website

The Guild's website continues to be the first point of contact with the Guild for many beaders, especially as the Digital Journal continues to be available to members to view in their Members' Area forever. We continue to keep the patterns and online shop fresh. The online Meet, Mingle & Makes and monthly social Drop-ins are all announced and fully bookable through the shop.

It is important that bookings are made via the shop in good time as the social media volunteers have no access to the Drop-in sessions, so struggle to help those who try to join late.

Volunteers

None of these platforms which allow us to host events, engage with our members, and allow beaders around the world to interact under the Guild umbrella would be possible without the dedication of our volunteers, the moderators for Facebook, Instagram and Website, and they all deserve our heartfelt thanks for keeping the wheels turning.

Many of you have volunteered in the past and if you are still keen on helping, could you please contact Sarah Longfield.

Education

Unfortunately, due to pressures of other Guild events, this has not been progressed.

The Beadworkers Guild Trustees' Report for the Year ended 31st March 2025

New Publications

The Inspirations booklets have been revised and three themes are available: India, Mackintosh and Victorian.

The Challenge

This year's Challenge topic, Mardi Gras, attracted 11 individual entries and 7 group entries. It made a profit of £57.

The Guild's Beadwork Collection

The cataloguing of the collection is ongoing gradually. Images and details of selected pieces feature on the back page of the Journal. A beaded firescreen donated to the collection by Sally Miller, whose grandfather made it.

Jean Power Update

There have been some requests for an update on this matter. In October 21, Jean asked that 'no statement would be made without me knowing'. Following legal consultation, we were advised to make no comment until the issue was resolved and this continues to be our stance.

FINANCIAL REVIEW

Income saw a reduction of 7.6% from £116,801 to £107,874. In addition to a reduction of 7.2% in membership fees, the comparatively smaller biennial event – The Beading Festival (the other being The Great British Bead Show) was held in 2024/25. These reductions were marginally offset by small increases in the sale of books, journals and other merchandise.

Expenditure rose from £115,601 in 2024 to £121,819 in 2025 (5.4% rise). Although the smaller biennial event – The British Beading Festival was held in the year, there were increases in costs due to editorial maternity cover costs for journal production and design. Additional Bookkeeping costs were also incurred due to a change in service providers.

Gift Aid contributed £nil to income as there were no claims in the year, compared with £5,402 in the previous year.

Reserves Policy and Risk Review

The trustees are aware of the relatively high level of free reserves held at the year end. The Trustees continue to remain cautious especially with the uncertainties in the UK and global economy and the impact it could have on membership numbers, events and sales. During 2025, trustees agreed to continue maintaining one year's worth of expenditure in free reserves which equates to approximately £120,000. The trustees will review the position annually, in the light of the prevailing circumstances in the charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that there are no uncertainties in the charity's ability to continue as a going concern. Further information is included within the accounting policies in these financial statements.

FUTURE PLANS

The further decrease in membership numbers has already been mentioned, but it is the Guild's intention to maintain and grow the membership – being online certainly helps and our overseas/digital numbers continue to be steady. Our additional Facebook support and new Instagram posts of this event have already shown an increase in interest, with a number of requests to join our FB group. Posts over the last couple of days have been viewed by over 20,000 people, and we've had more than 1,000 likes and comments over the last month - 500 since Friday. Our Instagram channel has been revived, so it would be great if you dropped in and followed us. We plan to continue our successful online activities, such as the monthly free on-line Drop Ins, and the Meet, Mingle & Make events, and are reviewing how we can make them even better.

The Beadworkers Guild
Trustees' Report for the Year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Beadworkers Guild is constituted as a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association. The company was incorporated in March 2007 and was registered as a charity in June 2007. An amendment was made to the memorandum and articles of association in May 2009.

Directors/Trustees – Appointment and induction

The charity is administered by the trustees who form the management committee. Trustees are elected by the members at the AGM. Committee member vacancies can be filled until the next AGM by a member appointed by the committee. The committee meets at least four times a year to make decisions about the management and direction of the Guild, and delegate tasks for the running of the organisation, either to sub-committees of members, individual member volunteers, or to the member of staff who is editor of the Journal.

Board of Directors/Trustees

The following changes in Directors occurred during the year and up to the date of signing these accounts: Sarah Longfield was appointed as a director on the 11th May 2024 and Jackie Dunn stood down on the same date. Rebecca Holms and Sue Wightman were appointed on 10th May 2025.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Beadworkers Guild for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

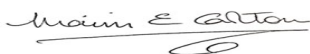
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and trustees on 29th December 2025 and signed on their behalf.



.....
M Carlton
Director and Trustee/Chair



.....
F Millard
Director and Trustee/Treasurer

The Beadworkers Guild
Trustees' Report for the Year ended 31st March 2025

The Beadworkers Guild
Independent Examiner's Report for the Year ended 31st March 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

29th December 2025

The Beadworkers Guild
Statement of Financial Activities (incorporating the Income & Expenditure Account)
For the Year ended 31st March 2025

	Notes	2025 Unrestricted £	2024 Unrestricted £
Income and endowments			
<i>From Donations and Legacies:</i>			
Membership	6	68,584	73,894
Gift Aid		-	-
<i>From Charitable Activities:</i>			
Great British Bead Show / Beading Festival		9,849	20,198
Books and merchandise Sales	7	1,930	1,496
Journal advertising and sales		12,099	7,689
Other sales		2,851	1,330
Workshops and sundry income		9,014	7,156
Art in Action & National beading week		-	1,789
<i>Income from investments</i>		3,547	3,249
Doubtful debts recovered		-	-
Total income and endowments		<u>107,874</u>	<u>116,801</u>
Expenditure			
<i>On Charitable Activities:</i>			
Great British Bead Show / Beading Festival		6,498	17,493
Book and other income production costs		1,097	417
Journal costs	8	66,995	50,428
Shows, exhibitions and workshops		3,978	10,562
Support costs	9	43,251	36,701
Total Expenditure		<u>121,819</u>	<u>115,601</u>
Net (expenditure)/income		<u>(13,945)</u>	<u>1,200</u>
Net movement in funds		(13,945)	1,200
Total funds brought forward		211,290	210,090
Total funds carried forward		<u>197,345</u>	<u>211,290</u>

The charity only has unrestricted funds in the current and previous years and therefore no separate comparative Statement of Financial Activities is required.

All the charity's activities are continuing.

The accompanying notes form part of the financial statements.

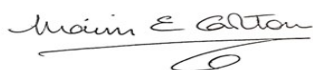
The Beadworkers Guild
Year ended 31st March 2025
Balance Sheet

Company Number:6193041

		At 31st March 2025		At 31st March 2024	
		£	£	£	£
	Notes				
Fixed Assets	2		261		1,483
Current Assets					
Book stocks		48,991		46,215	
Samples of beadwork		2,038		2,038	
Debtors	3	4,167		3,471	
Cash at bank and in hand		189,149		205,968	
		<u>244,345</u>		<u>257,692</u>	
Current liabilities					
Creditors and accruals	4	11,759		10,487	
Deferred income	5	35,502		37,398	
		<u>47,261</u>		<u>47,885</u>	
Net Current Assets			197,084		209,807
Net Assets			<u>197,345</u>		<u>211,290</u>
Funds					
Unrestricted funds	10		<u>197,345</u>		<u>211,290</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of the Trustees on 29th December 2025 and were signed below on its behalf by:



.....
M Carlton
Trustee/Director



.....
F Millard
Trustee/Director

The accompanying notes form part of the financial statements.

The Beadworkers Guild
Year ended 31st March 2025
Notes to the Financial Statements

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1st January 2019), the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

Going concern

The trustees have considered the charity's operations and its ability to continue as a going concern. Due consideration has been given to assessing future income and expenditure including cash flow. Based on these, the trustees believe that the level of reserves and activities will ensure the charity will be able to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Depreciation and Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their estimated useful lives on the following basis:

Display equipment	33.3% per annum straight-line on cost
Computer and electronic equipment	25% per annum straight-line on cost
Motor vehicle	20% per annum straight-line on cost

Stock

Book stocks are held at the lower of cost and net realisable value.

Income and Endowments

All income is recognised in the period to which it relates. This includes book sales and event and workshop income. In particular, the membership subscription year is co-terminus with the financial year and is included in the year to which it relates.

Expenditure

Expenditure is included in the financial statements on an accruals basis.

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs which form part of Support Costs include expenditure on strategic management and costs in connection with compliance with constitutional and statutory requirements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a specific project or event.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined Contribution Pension Scheme for its employees. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The Beadworkers Guild
Year ended 31st March 2025
Notes to the Financial Statements

1 ACCOUNTING POLICIES (continued)

Statement of cash flows

As a small charity, The Beadworkers Guild is exempt from the requirement to produce a Statement of Cash Flows.

2 Fixed Assets

**Furniture &
Equipment**
£

COST

Balance as at 1st April 2024
Additions
Other changes - Reversal

7,655
-
-

Balance as at 31st March 2025

7,655

DEPRECIATION

Balance as at 1st April 2024
Charge for the year
Other changes - Reversal

6,172
-
1,222

Balance as at 31st March 2025

7,394

NET BOOK VALUE

At 31st March 2025

261

At 31st March 2024

1,483

3 Debtors

2025
£

2024
£

Trade debtors
Other debtors & prepayments

1,256
2,911

735
2,736

4,167

3,471

**4 Creditors – falling due
within one year**

2025
£

2024
£

VAT
Other creditors & accruals

331
11,428

1,556
8,931

11,759

10,487

The Beadworkers Guild
Year ended 31st March 2025
Notes to the Financial Statements

5 Deferred income	2025	2024
	£	£
Membership subscriptions	20,201	25,592
GBBS/Beading Festival	15,301	8,380
Journal advertising	-	3,426
	<u>35,502</u>	<u>37,398</u>
<i>Movement in deferred income</i>		
	£	£
Balance at start of period	37,398	54,646
Amounts added in the period	35,502	37,398
Amounts released in the period	<u>(37,398)</u>	<u>(54,646)</u>
Balance at end of period	<u>35,502</u>	<u>37,398</u>
6 Membership	2025	2024
	£	£
UK members	38,869	41,513
Overseas members	29,715	32,381
	<u>68,584</u>	<u>73,894</u>
7 Book and merchandise sales	2025	2024
	£	£
Intro Books	111	90
Bracelets	50	-
Earrings	-	10
Necklaces	-	41
Beading Basics	18	10
Sugar Plum Fairy	90	70
Christmas Leaflet	-	81
Gifts Galore	140	29
Wonderful World of Beadwork	460	200
Art Deco	930	800
Floral	64	165
Others	67	-
	<u>1,930</u>	<u>1,496</u>
8 Journal costs	2025	2024
	£	£
Staff costs	22,499	13,224
Articles	2,395	1,150
Printing and production	32,388	22,088
Postage	6,831	7,769
Editorial costs (incl. photography)	2,882	6,495
Other costs including travel	-	26
Debt provision recovered	-	(324)
	<u>66,995</u>	<u>50,428</u>

The Beadworkers Guild
Year ended 31st March 2025
Notes to the Financial Statements

9 Support costs	2025	2024
	£	£
Administration Assistance	9,021	8,250
Payroll Bureau costs	261	202
Postage & delivery charges (net)	1,699	3,397
Stationery & supplies	171	247
IT and web	5,184	6,319
Travel expenses	840	839
Phone	168	60
Insurance	3,235	2,582
Storage	1,104	619
Publicity & Advertising	329	-
Bookkeeping	9,480	5,830
Bank and credit card charges	3,341	3,290
Depreciation	1,222	1,565
Governance costs	1,250	2,709
Consultants	5,227	-
Miscellaneous	719	792
	<u>43,251</u>	<u>36,701</u>

Included in Governance costs are the fees for the independent examination of the financial statements of £1,300 (2024: £1,250). The other expenses within Governance costs are the costs of hosting Committee meetings and legal fees.

10 Unrestricted funds	2025	2024
	£	£
Retained funds brought forward	211,290	210,090
Net movement in funds	(13,945)	1,200
Retained funds carried forward	<u>197,345</u>	<u>211,290</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year for their time and work as Trustees (2024: £nil). 4 Trustees (2024: 4) received reimbursement of expenses of £5,094 (2024: £3,103). Tutor and workshop facilitation fees for non-trustee work of £3,265 (2024: £1,200) was paid to XX Trustees (2024: 4).

12 Employees	2025	2024
	No.	No.
Number of employees in the year		
Charitable activities	<u>3</u>	<u>2</u>
	£	£
Gross salaries	31,306	21,271
Employer's National Insurance	-	-
Employer's Pension	214	203
	<u>31,520</u>	<u>21,474</u>

Due to the small size of the charity, a number of Trustees are involved in the management of the charity's day-to-day activities for which they do not receive any remuneration.

The Beadworkers Guild
Year ended 31st March 2025
Notes to the Financial Statements

13 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

14 Comparatives

All funds in the current and prior year are unrestricted.