

THE BEADWORKERS GUILD
(A company limited by guarantee)
FINANCIAL STATEMENTS
31 MARCH 2024

(Company Number: 6193041)
(Charity Number: 1119734)

The Beadworkers Guild
Year ended 31st March 2024

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The Beadworkers Guild
Reference and Administrative details
Year ended 31st March 2024

Registered Company Number:	6193041 (England & Wales)
Registered Charity Number:	1119734
Trustees (Directors of the Company):	E Alford D Bending (appointed 6 May 2023) M Carlton - Chairwoman C Cowie J Dunn (retired 11 May 2024) S Fairhurst K Gibson-Brown S Longfield (appointed 11 May 2024) F Millard - Treasurer
Company Secretary:	E Alford
Registered Office:	The Beadworkers Guild c/o Burgin & Co Blue Pig Cottage 1 Elmer Street North Grantham NG31 6 RE
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA
Independent Examiner:	Olayinka Tomori ACA DChA Longmeade Consult Ltd The Old Rectory Springhead Road Northfleet DA11 8HN

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2024

INTRODUCTION

The trustees, who are also the directors under Companies Act, are pleased to present their report together with the financial statements of the charitable company for the year ended 31st March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

OBJECTS

The objects of the charity are to promote and encourage the art of beadwork and the creation of fine articles incorporating the use of or associated with beadwork; to advance the education of the public in the history and artistic and technical skills of beadwork, in particular, but not exclusively by the provision of instructional teaching in the practice of beadwork and by the collection, preservation and exhibition of examples of fine beadwork.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities. This is demonstrated in our activities and achievements below.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Membership

Membership of the Guild stood at 1,734 at the end of the membership year, which unfortunately is a slight decrease on the previous year (1,829).

Administration

Our membership and office administrator, Alison Peacock, has been busier than ever as she succeeded in sorting out the PO box for us. In addition, she also organised storage for all our publications. She has kept me right during the year and I certainly don't know what I would have done without her help and knowledge.

If you have any enquiries regarding membership, bookings or shop purchases, please contact her, using the contact details from Pg 2 of any Journal or via the contacts page of the website.

The Journal

This year has seen us welcome more variety to the Journal, having featured patterns from seven new designers, and interviews and articles from still more new contributors. We are still striving to be the best we can, with a focus on inclusivity and accessibility for the coming year. We plan on polling our members in the autumn to see what impact our changes have had and what areas they want to see change in.

We have changed the packaging of the Journal this year, to a recyclable plastic that's more robust to reflect the growing number of overseas members who require sturdier packaging. We have also included more extras in the Members' Area of the website, again to try and provide the most resources possible.

The Journal team remains strong, with lots of collaboration particularly between Beth, our Deputy Editor, and Vee, our new Trader Liaison, to try and promote our traders and help support local bead shops. Karen Gibson-Brown has stepped in to chair the Journal Sub-committee and Liz remains on the Journal team to continue to do the diagrams for the Journal.

Thanks to all involved for doing such a great job but especially to Rowena and Beth, for all their hard work.

The Beadworkers Guild Trustees' Report for the Year ended 31st March 2024

E-Newsletter

As there are now more activities on the Guild's calendar of events, the e-newsletter continues to be an importance source of information to keep our members up to date. There are eight mailings a year between Journals (including a free pattern), plus a special IBW bulletin in July.

The initiative to re-imagine or re-work patterns from the Introduction to Beadwork books is coming to an end, so volunteer editor, Karen Gibson-Brown is looking for new inspiration for the free patterns. If you have any ideas for a new initiative, please email Karen - her contact details can be found on the Guild's website on 'Meet the Team' page and on Page 2 of any Journal.

Shows and Exhibitions

- Craft and Bead shows seemed to be back up and running again much as before
- We have managed to attend a number of events at Haydock, Sandown, Harrogate and Glasgow. The 'Purple and Gold' display was well received by all who saw it. Thanks go to all our volunteers who helped make the stands a success.

Shows

a. One day shows

None this year

b. Four day shows

In November of 2023 we attended the Harrogate Knitting and Stitching show, a four-day event where we were able to demonstrate and display our members' work with Imperial purple & Gold as the colour theme. We also carried out taster session workshops on each of the four days.

Thanks to all our local and not so local volunteers.

We attended the Scottish Exhibition show for 4 days in October 2023 and 3 days in March 2024. The October show was busy and our workshop this time was with small Xmas stars to make a pendant and earrings.... or decoration proved popular. The March show was quieter, but we had plenty of regulars visit the stand and the workshop attendees got the chance to make a bracelet using the motifs from our beaded table runner. The stand display of 'Purple and Gold' was a favourite with our group so there was plenty to put on display

The Great British Bead Show - 2023

This was our first GBBS event since the pandemic. We held four workshops on Thursday, seven on Friday and 8 on Saturday, a total of 191 members taking part.

Our Bead Bazaar was attended by 16 traders.

Month-long exhibition

In February Trustee Karen Gibson-Brown and Guild volunteers from the A1 Bead Club returned to The Garden Rooms, Tennants, North Yorkshire, and once again did an amazing job of organising and manning a month-long 'Fuchsia & Lime' exhibition of work, which included setting up and taking down the display, plus live demonstration days throughout the whole of the month. The exhibition received return visitors from the previous year's display, as well as new visitors, and once again the stunning work of the Guild members, wowed all who viewed it.

Karen is in negotiations with Tennants for a third visit to do it all again in February 2025, this time with the 'Imperial Purple & Gold' display and possibly some other beadwork, as well as investigating another venue for a new exhibition. If all goes to plan, details will be released via the newsletter later this year.

Of course, we could not do these events without the help of our members and other supporters, so anyone who is able to contribute to our show displays are encouraged to do so. We appreciate the hard work put into making our show displays which attract attention to the Guild. Also, if any member/supporter know of a venue near them that could be approached for this type of exhibition, please contact our Events Organiser, Sylvia Fairhurst. Her contact details can be found on our website or on Page 2 of our Journals.

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2024

Online events

We began to host online events during lock down and we continue to reach out with online events to engage our isolated and less mobile members as well as our overseas members.

Drop In events are free of charge and held monthly. We hosted two x 2-hour sessions per day, one in the morning and another early evening which is more convenient for our overseas members. These events are open to non-members and regularly have an attendance between 25 and 30 people.

Meet, Mingle and Make events are a day of communal beading to a theme with a pattern booklet provided. We held six sessions, one in February, two in August and October and one in November, with 172 people taking part overall. Themes were bead embroidery, flowers, the ever-popular Christmas (had to do 3 sessions)

International Beading Week (IBW), is also hosted online during the last week of July, we host twelve 2 hour sessions am and pm, the highest attended this year was 89 on the last Sunday evening session, the lowest attendance was Thursday am when we had only 25.

In total 193 people attended over the week, and we gained 48 new members to The Beadworkers Guild.

Workshops were hosted online in June with tutors Rowena Henderson & Mairi Carlton, in September with Melanie de Miguel, in Oct and Nov with Helen McIntyre.

A total of 75 participants attended the workshops.

Website, Facebook & Social Media

Social media, encapsulating Facebook and Instagram, for the period ended March 2023, stood at 9,500 followers. This continues to increase year on year.

Instagram posts continue to feed directly to the Guild's main page, where we try to keep the page fresh by posting details of forthcoming shows, our range of online events including Meet, Mingle and Make, Workshops and the Monthly Drop-in sessions. These are still proving popular, and are an excellent way of bringing beaders together, from around the world.

The Facebook group was set up to encourage audience participation, so it the engaging part of the social media platform, it allows for interaction amongst our followers, who can share photos from past activities whether that be from an online event, the Beading Festival or something they have created from a past journal. The community is fantastic for providing help and tips, as we actively encourage interaction obviously the more comments, likes, shares, engagement the posts receive the greater our reach to beaders around the world.

The Guild's website continues to be the first point of contact with the Guild for many beaders, especially as the Digital Journal continues to be available to members to view in their Members' Area forever. We continue to keep it fresh by adding new patterns and refreshing the shop when required. The online Meet, Mingle & Makes and monthly social Drop-ins are all announced and fully bookable through the shop. It is important that bookings are made via the shop in good time as the social media volunteers have no access to the Drop-in sessions, so struggle to help those who try to join late.

None of these platforms which allow us to host events, engage with our members, or allow beaders around the world to interact under the Guild umbrella would be possible with the dedication of our volunteers, the moderators for Facebook, Instagram and Website all deserve our heartfelt thanks for keeping the wheels turning.

Education

We did revisit the new education programme but unfortunately due to pressures of other Guild events this has not been progressed

New Publications

Nothing new last year

The Beadworkers Guild

Trustees' Report for the Year ended 31st March 2024

The Challenge

This year's Challenge topic of 'Bead a song' attracted 10 individual entries / 1 group entry

The Guild's Beadwork Collection

There haven't been any new items added to the Guild's collection of beadwork this year, but we have continued to feature items from the collection on the back page of the Journal.

FINANCIAL REVIEW

Income rose by 7.3% from £108,897 to £116,801, mainly from a 2.6% rise in membership fees and the comparatively bigger Great British Bead Show being held in 2023. However, book sales fell from £6,127 to £1,496 due to sales of the Art Deco book in 2022.

Expenditure also rose from £93,685 in 2023 to £115,601 in 2024 (23.4%). The rise was primarily driven by the bigger Great British Bead Show being held in the year, increase in Bookkeeping costs and in website maintenance costs.

Gift Aid contributed £nil to income as there were no claims in the year, compared with £5,402 in the previous year.

Reserves Policy and Risk Review

The trustees are aware of the relatively high level of free reserves held at the year end. The Trustees continue to remain cautious especially with the uncertainties in the UK and global economy and the impact it could have on membership numbers, events and sales. During 2023, trustees agreed to continue maintaining one year's worth of expenditure in free reserves which equates to approximately £100,000. The trustees will review the position annually, in the light of the prevailing circumstances in the charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that there are no uncertainties in the charity's ability to continue as a going concern. Further information is included within the accounting policies in these financial statements.

FUTURE PLANS

The charity intends to continue with its activities as stated within its objects and to improve membership numbers. Work is continuing to develop the Guild's use of social media to allow effective use of modern methods to achieve its aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Beadworkers Guild is constituted as a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association. The company was incorporated in March 2007 and was registered as a charity in June 2007. An amendment was made to the memorandum and articles of association in May 2009.

Directors/Trustees – Appointment and induction

The charity is administered by the trustees who form the management committee. Trustees are elected by the members at the AGM. Committee member vacancies can be filled until the next AGM by a member appointed by the committee. The committee meets at least four times a year to make decisions about the management and direction of the Guild, and delegate tasks for the running of the organisation, either to sub-committees of members, individual member volunteers, or to the member of staff who is editor of the Journal.

**The Beadworkers Guild
Trustees' Report for the Year ended 31st March 2024**

Board of Directors/Trustees

The following changes in Directors occurred during the year and up to the date of signing these accounts: Denise Bending was appointed as a director on 6 May 2023. Sarah Longfield was appointed as a director on the 11th May 2024 and Jackie Dunn stood down on the same date.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Beadworkers Guild for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

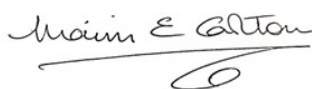
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and trustees on 6th December 2024 and signed on their behalf.



.....
M Carlton
Director and Trustee/Chair



.....
F Millard
Director and Trustee/Treasurer

The Beadworkers Guild
Independent Examiner's Report for the Year ended 31st March 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Olayinka Tomori ACA DChA
Longmeade Consult Ltd
The Old Rectory
Springhead Road
Northfleet
DA11 8HN

9th December 2024

The Beadworkers Guild
Statement of Financial Activities (incorporating the Income & Expenditure Account)
For the Year ended 31st March 2024

	Notes	2024 Unrestricted £	2023 Unrestricted £
Income and endowments			
<i>From Donations and Legacies:</i>			
Membership	6	73,894	72,046
Gift Aid		-	5,402
<i>From Charitable Activities:</i>			
Great British Bead Show / Beading Festival		20,198	6,762
Books and merchandise Sales	7	1,496	6,127
Journal advertising and sales		7,689	6,203
Workshops and sundry income		8,486	7,401
Art in Action & National beading week		1,789	1,813
<i>Income from investments</i>		3,249	1,162
Doubtful debts recovered		-	1,980
Total income and endowments		116,801	108,896
Expenditure			
<i>On Charitable Activities:</i>			
Great British Bead Show / Beading Festival		17,493	6,607
Book and other income production costs		417	4,001
Journal costs	8	50,428	48,016
Shows, exhibitions and workshops		10,562	6,569
Support costs	9	36,701	28,492
Total Expenditure		115,601	93,685
Net income		1,200	15,211
Net movement in funds		1,200	15,211
Total funds brought forward		210,090	194,879
Total funds carried forward		211,290	210,090

The charity only has unrestricted funds in the current and previous years and therefore no separate comparative Statement of Financial Activities is required.

All the charity's activities are continuing.

The accompanying notes form part of the financial statements.

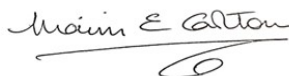
The Beadworkers Guild
Year ended 31st March 2024
Balance Sheet

Company Number:6193041

		At 31st March 2024		At 31st March 2023	
		£	£	£	£
	Notes				
Fixed Assets	2		1,483		7,548
Current Assets					
Book stocks		46,215		37,487	
Samples of beadwork		2,038		2,038	
Debtors	3	3,471		3,217	
Cash at bank and in hand		205,968		227,957	
		<u>257,692</u>		<u>270,699</u>	
Current liabilities					
Creditors and accruals	4	10,487		13,511	
Deferred income	5	37,398		54,646	
		<u>47,885</u>		<u>68,157</u>	
Net Current Assets			209,807		202,542
Net Assets			<u>211,290</u>		<u>210,090</u>
Funds					
Unrestricted funds	10		<u>211,290</u>		<u>210,090</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of the Trustees on 6th December 2024 and were signed below on its behalf by:



.....
M Carlton
Trustee/Director



.....
F Millard
Trustee/Director

The accompanying notes form part of the financial statements.

The Beadworkers Guild
Year ended 31st March 2024
Notes to the Financial Statements

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1st January 2019), the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

Going concern

The trustees have considered the charity's operations and its ability to continue as a going concern. Due consideration has been given to assessing future income and expenditure including cash flow. Based on these, the trustees believe that the level of reserves and activities will ensure the charity will be able to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Depreciation and Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their estimated useful lives on the following basis:

Display equipment	33.3% per annum straight-line on cost
Computer and electronic equipment	25% per annum straight-line on cost
Motor vehicle	20% per annum straight-line on cost

Stock

Book stocks are held at the lower of cost and net realisable value.

Income and Endowments

All income is recognised in the period to which it relates. This includes book sales and event and workshop income. In particular, the membership subscription year is co-terminus with the financial year and is included in the year to which it relates.

Expenditure

Expenditure is included in the financial statements on an accruals basis.

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs which form part of Support Costs include expenditure on strategic management and costs in connection with compliance with constitutional and statutory requirements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a specific project or event.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a defined Contribution Pension Scheme for its employees. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The Beadworkers Guild
Year ended 31st March 2024
Notes to the Financial Statements

1 ACCOUNTING POLICIES (continued)

Statement of cash flows

As a small charity, The Beadworkers Guild is exempt from the requirement to produce a Statement of Cash Flows.

2 Fixed Assets

**Furniture &
Equipment**
£

COST

Balance as at 1 st April 2023	12,155
Additions	-
Other changes - Reversal	(4,500)
Balance as at 31 st March 2024	<u>7,655</u>

DEPRECIATION

Balance as at 1 st April 2023	4,607
Charge for the year	2,691
Other changes - Reversal	(1,126)
Balance as at 31 st March 2024	<u>6,172</u>

NET BOOK VALUE

At 31 st March 2024	<u>1,483</u>
At 31 st March 2023	<u>7,548</u>

3 Debtors

2024
£

2023
£

Trade debtors	735	324
Other debtors & prepayments	2,736	2,893
	<u>3,471</u>	<u>3,217</u>

**4 Creditors – falling due
within one year**

2024
£

2023
£

VAT	1,556	2,330
Other creditors & accruals	8,931	11,181
	<u>10,487</u>	<u>13,511</u>

The Beadworkers Guild
Year ended 31st March 2024
Notes to the Financial Statements

5 Deferred income	2024	2023
	£	£
Membership subscriptions	25,592	33,757
GBBS/Beading Festival	8,380	17,223
Journal advertising	3,426	3,426
Other	-	240
	<u>37,398</u>	<u>54,646</u>
<i>Movement in deferred income</i>		
	£	£
Balance at start of period	54,646	55,180
Amounts added in the period	37,398	54,646
Amounts released in the period	<u>(54,646)</u>	<u>(55,180)</u>
Balance at end of period	<u>37,398</u>	<u>54,646</u>
6 Membership	2024	2023
	£	£
UK members	41,513	43,128
Overseas members	32,381	28,918
	<u>73,894</u>	<u>72,046</u>
7 Book and merchandise sales	2024	2023
	£	£
Intro Books	90	117
Bracelets	-	15
Earrings	10	20
Necklaces	41	18
Beading Basics	10	11
Sugar Plum Fairy	70	200
Christmas Leaflet	81	123
Gifts Galore	29	119
Wonderful World of Beadwork	200	240
Art Deco	800	5,070
Floral	165	194
	<u>1,496</u>	<u>6,127</u>
8 Journal costs	2024	2023
	£	£
Staff costs	13,224	12,602
Articles	1,150	640
Printing and production	22,088	20,651
Postage	7,769	6,416
Editorial costs (incl. photography)	6,495	6,433
Advertising	-	1,249
Other costs including travel	26	25
Debt provision recovered	(324)	-
	<u>50,428</u>	<u>48,016</u>

The Beadworkers Guild
Year ended 31st March 2024
Notes to the Financial Statements

9 Support costs	2024	2023
	£	£
Administration Assistance	8,250	7,500
Payroll Bureau costs	202	222
Postage & delivery charges (net)	3,397	2,292
Stationery & supplies	247	711
IT and web	6,319	1,212
Travel expenses	839	402
Storage	619	-
Phone	60	186
Insurance	2,582	1,991
Bookkeeping	5,830	1,660
Bank and credit card charges	3,290	3,977
Depreciation	1,565	1,566
Governance costs	2,709	6,542
Miscellaneous	792	231
	<u>36,701</u>	<u>28,492</u>

Included in Governance costs are the fees for the independent examination of the financial statements of £1,250 (2023: £1,200). The other expenses within Governance costs are the costs of hosting Committee meetings and legal fees.

10 Unrestricted funds	2024	2023
	£	£
Retained funds brought forward	210,090	194,879
Net movement in funds	1,200	15,211
Retained funds carried forward	<u>211,290</u>	<u>210,090</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year for their time and work as Trustees (2023: £nil). 4 Trustees (2023: 5) received reimbursement of expenses of £3,103 (2023: £5,388). Tutor and workshop facilitation fees for non-trustee work of £1,200 (2023: £1,335) was paid to 4 Trustees (2023: 5).

12 Employees	2024	2023
	No.	No.
Number of employees in the year		
Charitable activities	<u>2</u>	<u>2</u>
	£	£
Gross salaries	21,271	19,917
Employer's National Insurance	-	-
Employer's Pension	203	185
	<u>21,474</u>	<u>20,102</u>

Due to the small size of the charity, a number of Trustees are involved in the management of the charity's day-to-day activities for which they do not receive any remuneration.

The Beadworkers Guild
Year ended 31st March 2024
Notes to the Financial Statements

13 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

14 Comparatives

All funds in the current and prior year.