

**THE BEADWORKERS GUILD**  
**(A company limited by guarantee)**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**(Company Number: 6193041)**  
**(Charity Number: 1119734)**

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**

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**The Beadworkers Guild**  
**Reference and Administrative details**  
**Year ended 31<sup>st</sup> March 2023**

<b>Registered Company Number:</b>	6193041 (England & Wales)
<b>Registered Charity Number:</b>	1119734
<b>Trustees (Directors of the Company):</b>	E Alford D Bending (appointed 6 May 2023) M Carlton - Chairwoman (from 26 January 2023) C Cowie J Dunn S Fairhurst K Gibson-Brown F Millard                      Treasurer J Swain                      (appointed 7 May 2022, resigned 26 January 2023) E Thornton - Chairwoman (resigned 26 January 2023)
<b>Company Secretary:</b>	E Alford
<b>Registered Office:</b>	The Beadworkers Guild c/o Burgin & Co Blue Pig Cottage 1 Elmer Street North Grantham NG31 6 RE
<b>Bankers:</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA
<b>Independent Examiner:</b>	Olayinka Tomori ACA DChA Longmeade Consult Ltd Regus House Victory Way Admirals Park Dartford, DA2 6QD

# **The Beadworkers Guild**

## **Trustees' Report for the Year ended 31<sup>st</sup> March 2023**

### **INTRODUCTION**

The trustees, who are also the directors under Companies Act, are pleased to present their report together with the financial statements of the charitable company for the year ended 31st March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

### **OBJECTS**

The objects of the charity are to promote and encourage the art of beadwork and the creation of fine articles incorporating the use of or associated with beadwork; to advance the education of the public in the history and artistic and technical skills of beadwork, in particular, but not exclusively by the provision of instructional teaching in the practice of beadwork and by the collection, preservation and exhibition of examples of fine beadwork.

### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our work and in planning future activities. This is demonstrated in our activities and achievements below.

### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR**

#### **Membership**

Membership of the Guild decreased to 1829 members, a decrease of 308 members on the previous year. Overseas membership continues to grow, and this is supported by our continued online events which reaches a wide international audience.

#### **Administration**

Our membership and office administrator, Alison Peacock, has been kept very busy again assisting us with the day-to-day membership enquiries and applications, as well as familiarising herself with the digital version of the Journal and new online membership system via the shop. Another challenging year and we are grateful for her continued hard work and support!

#### **The Journal**

This year has seen us welcome more variety to the Journal, having featured patterns from seven new designers, and interviews and articles from still more new contributors. We are still striving to be the best we can, with a focus on inclusivity and accessibility for the coming year. We plan on polling our members in the autumn to see what impact our changes have had and what areas they want to see change in.

We have changed the packaging of the Journal this year, to a recyclable plastic that's more robust to reflect the growing number of overseas members who require sturdier packaging. We have also included more extras in the Members' Area of the website, again to try and provide the most resources possible.

The Journal team remains strong, with lots of collaboration particularly between Beth, our Deputy Editor, and Chloe, our Trader Liaison, to try and promote our traders and help support local bead shops. Liz Thornton has remained on the Journal team to continue to do the diagrams for the Journal.

Despite several attempts, the Guild has not been able to reach an agreement with Jean Power over the publication of the pattern which was seen to be similar to one of her designs as Jean has not replied to any of our emails or letters. Until there is an agreement, the Guild will not be making any further comment.

## **The Beadworkers Guild**

### **Trustees' Report for the Year ended 31<sup>st</sup> March 2023**

#### **E-Newsletter**

As there are now more activities on the Guild's calendar of events, the e-newsletter continues to be an important source of information to keep our members up to date. The newsletters are sent eight times each membership year, in between Journals, plus a special update is sent in July, ahead of our IBW celebrations, to make sure everybody is aware of what is happening and when.

The initiative to re-imagine or re-work patterns from the Introduction to Beadwork books has continued to be popular, and our volunteer editor, Karen Gibson-Brown received regular feedback from members with suggestions for future mailings and offering general feedback, which is gratefully received.

#### **Shows**

##### **a. One day shows**

We have continued our attendance at Craft and Bead shows again this year where we have had local support and our "Fuchsia and Lime" displays were well received by all who saw them. Thanks go to all our volunteers who are helping us to build up our ability to attend events, and who have helped make the stands such a success.

##### **b. Weekend shows**

In November 2022 we attended the Harrogate Knitting and Stitching show, a four-day event where we were able to demonstrate and display our members' work with 'Fuchsia and Lime' as the colour theme. We also carried out taster session workshops on each of the four days. Thanks to all our local and not so local volunteers.

We attended the Scottish Exhibition show for 4 days in October 2022 and 3 days in March 2023. The October show was busy, and our Christmas Tree decoration workshop proved popular. The March show was quieter but there were plenty of regulars visiting the stand and we provided a 'Spring bracelet' workshop. The stand display was much admired, as were the beaded beads that the Beadwilder group provided, along with a selection of their jewellery and geometric work.

##### **c. Month-long exhibition**

In February Trustee Karen Gibson-Brown and her willing team of volunteers from the A1 Bead Club did an amazing job of organising and manning a month-long 'Oranges and Lemons' exhibition of work at Tennants' Garden Rooms in Leyburn, North Yorkshire, which included setting up and taking down the display, plus live demonstration days throughout the whole of the month.

Other than at shows, this is the first time that the Guild has held an exhibition in the north of England, and it was incredibly well received. The 'Oranges and Lemons' display worked its magic once again, wowing visitors from far and wide and also brought new people in who had come just to see the beadwork, much to the delight of the Tennants' management, whose directors have invited Karen and her team back to do it all again in February 2024, this time with the 'Fuchsia and Lime' display.

##### **d. The Beading Festival 2022**

This was our first in-person event since the pandemic. We held two workshops on Friday, one was a necklace project attended by 11 members, the other was about design, with 8 members attending. On Saturday we held our group Bead In with the theme of 'Bead a Tree for the Queen's Jubilee', with 75 members attending.

#### **Online events**

We began to host online events during lockdown and we continue to reach out with them to engage our isolated and less mobile members as well as our overseas members.

**Drop In Events** are free of charge and held monthly. We hosted two x 2 hour sessions per day, one in the morning and another in the early evening, which is more convenient for our overseas members. These events are open to non-members and regularly have an attendance of between 25 and 30 people.

**Meet, Mingle and Make** events are a day of communal beading to a theme with a pattern booklet provided. We held two sessions in each of February, August and October and one in December. In addition, we hosted an online session for our overseas members based on the Bead In from our in-person event in May. Over all the events, a total of 145 members attended.

## **The Beadworkers Guild Trustees' Report for the Year ended 31<sup>st</sup> March 2023**

**International Beading Week (IBW)** is also hosted online during the last week of July. We held twelve x 2-hour sessions morning and afternoon. The highest attendance this year was 96 participants on the Saturday evening session; the lowest attendance was Thursday morning, when we had only 14 attendees.

**Workshops** were hosted in January with tutor Melanie de Miguel, in April with Liz Thornton, in June and September with Cath Thomas and in November with Karen Gibson-Brown; a total of 55 participants attended the workshops.

### **Website, Facebook & Social Media**

Social Media, encapsulating Facebook and Instagram, for the period ended March 2023, stood at 6,538 followers. This is another small increase on the previous year. As we follow another year of adjustment, we are seeing bead groups meeting regularly in person, but this is complemented by those valuing online contact, especially with overseas beaders, as it makes friendships easy to maintain regardless of physical distance.

Instagram posts continue to feed directly to the Guild's main page – this is, in its simplest state, our 'What's On' guide and notice board. The Facebook Guild Group page is the interactive social hub for the Guild, where the members continue to be supportive of each other, whilst the Albums we have created continue to be a showcase for the Journal, Online Workshops, IBW, and Meet, Mingle and Make projects in a wide range of colours.

The Guild's website continues to be the first point of contact with the Guild for many beaders, especially as the new Digital Journal is now available to members to view in their members' area forever. Other areas of the site have continued to evolve with new patterns being added, old ones removed, stitch guides, workbooks and new products in the shop. The online Meet, Mingle and Makes and monthly social Drop Ins are all announced and fully bookable through the shop. It is important that bookings are made via the shop as the social media volunteers have no access to the Drop-In sessions so struggle to help those who try to join late by asking to be added using Facebook Messenger.

A big change this year has been the management of our membership system – London & Zurich's procedural changes had a knock-on effect to some members' direct debit payments. However, Alison Peacock has proved to be invaluable sorting out the issues.

### **Education**

Unfortunately, due to pressures of other Guild events and work, the development of the new education programme has not progressed. However, the education team hope to return to the work soon.

### **New Publications**

We published a book of Art Deco Beadwork designs in May 2022. We are very pleased with it and it has been very well received.

### **The Challenge**

This year's Challenge topic of 'Fur and Feather' attracted eleven individual entries and one group entry.

### **The Collection**

There haven't been any new items added to the Guild's collection of beadwork this year, but we have continued to feature items from the collection on the back page of the Journal

## **The Beadworkers Guild**

### **Trustees' Report for the Year ended 31<sup>st</sup> March 2023**

#### **FINANCIAL REVIEW**

Income fell from £116,180 to £108,896 mainly from a 10.2% reduction in membership fees and the comparatively smaller Beading Festival being held in 2022. However, book sales rose from £963 to £6,127 from sales of the Art Deco book.

Expenditure on the other hand, rose from £83,678 in 2022 to £93,685 in 2023. The rise was driven by the cost of production of the Art Deco book and governance costs increasing from £1,190 to £6,542 due to costs of Committee meetings and legal costs.

Gift Aid contributed £5,402 to income compared with £8,603 in the previous year.

#### **Reserves Policy and Risk Review**

The trustees are aware of the relatively high level of free reserves held at the year end. The Trustees continue to remain cautious especially with the uncertainties in the UK and global economy and the impact it could have on membership numbers, events and sales. During 2022, trustees agreed to continue maintaining one year's worth of expenditure in free reserves which equates to approximately £100,000. The trustees will review the position annually, in the light of the prevailing circumstances in the charity.

#### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that there are no uncertainties in the charity's ability to continue as a going concern. Further information is included within the accounting policies in these financial statements.

#### **FUTURE PLANS**

The charity intends to continue with its activities as stated within its objects and to improve membership numbers. Work is continuing to develop the Guild's use of social media to allow effective use of modern methods to achieve its aims.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The Beadworkers Guild is constituted as a charitable company limited by guarantee and is therefore governed by a memorandum and articles of association. The company was incorporated in March 2007 and was registered as a charity in June 2007. An amendment was made to the memorandum and articles of association in May 2009.

##### **Directors/Trustees – Appointment and induction**

The charity is administered by the trustees who form the management committee. Trustees are elected by the members at the AGM. Committee member vacancies can be filled until the next AGM by a member appointed by the committee. The committee meets at least four times a year to make decisions about the management and direction of the Guild, and delegate tasks for the running of the organisation, either to sub-committees of members, individual member volunteers, or to the member of staff who is editor of the Journal.

##### **Board of Directors/Trustees**

The following stood down as Directors during the year and up to the date of signing these accounts: Jan Swain and Elizabeth Thornton on 26 January 2023. Denise Bending was appointed as a director on 6 May 2023. Mairi Carlton took over as Chairwoman following Elizabeth Thornton standing down as a director.

**The Beadworkers Guild**  
**Trustees' Report for the Year ended 31<sup>st</sup> March 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of The Beadworkers Guild for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the board of directors and trustees on 8 December 2023 and signed on their behalf.



.....  
**M Carlton**  
Director and Trustee/Chair



.....  
**F Millard**  
Director and Trustee/Treasurer



**The Beadworkers Guild**  
**Independent Examiner's Report for the Year ended 31<sup>st</sup> March 2023**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Olayinka Tomori ACA DChA  
Longmeade Consult Ltd  
Regus House  
Victory Way  
Admirals Park  
Dartford, DA2 6QD

11 December 2023

**The Beadworkers Guild**  
**Statement of Financial Activities (incorporating the Income & Expenditure Account)**  
**For the Year ended 31<sup>st</sup> March 2023**

	Notes	2023 Unrestricted £	2022 Unrestricted £
<b>Income and endowments</b>			
<b><i>From Donations and Legacies:</i></b>			
Membership	6	72,046	80,229
Gift Aid		5,402	8,603
<b><i>From Charitable Activities:</i></b>			
Great British Bead Show / Beading Festival		6,762	11,992
Books and merchandise Sales	7	6,127	963
Journal advertising and sales		6,203	5,555
Workshops and sundry income		7,401	5,707
Art in Action & National beading week		1,813	2,247
<b><i>Income from investments</i></b>		1,162	174
Doubtful debts recovered		1,980	909
<b>Total income and endowments</b>		108,896	116,379
<b>Expenditure</b>			
<b><i>On Charitable Activities:</i></b>			
Great British Bead Show / Beading Festival		6,607	4,575
Book and other income production costs		4,001	1,194
Journal costs	8	48,016	49,639
Shows, exhibitions and workshops		6,569	3,989
Support costs	9	28,492	24,281
<b>Total Expenditure</b>		93,685	83,678
Net income		15,211	32,701
<b>Net movement in funds</b>		15,211	32,701
Total funds brought forward		194,879	162,178
<b>Total funds carried forward</b>		210,090	194,879

The charity only has unrestricted funds in the current and previous years and therefore no separate comparative Statement of Financial Activities is required.

All the charity's activities are continuing.

The accompanying notes form part of the financial statements.

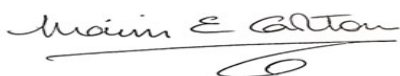
**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Balance Sheet**

Company Number:6193041

		<b>At 31<sup>st</sup> March 2023</b>		<b>At 31<sup>st</sup> March 2022</b>	
		£	£	£	£
	<b>Notes</b>				
<b>Fixed Assets</b>	2		7,548		4,614
<b>Current Assets</b>					
Book stocks		37,487		24,690	
Samples of beadwork		2,038		2,038	
Debtors	3	3,217		4,034	
Cash at bank and in hand		227,957		218,849	
		<u>270,699</u>		<u>249,611</u>	
<b>Current liabilities</b>					
Creditors and accruals	4	13,511		4,166	
Deferred income	5	54,646		55,180	
		<u>68,157</u>		<u>59,346</u>	
<b>Net Current Assets</b>			202,542		190,265
<b>Net Assets</b>			<u>210,090</u>		<u>194,879</u>
<b>Funds</b>					
Unrestricted funds	10		<u>210,090</u>		<u>194,879</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board of the Trustees on 8 December 2023 and were signed below on its behalf by:



.....  
**M Carlton**  
**Trustee/Director**



.....  
**F Millard**  
**Trustee/Director**

The accompanying notes form part of the financial statements.

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Notes to the Financial Statements**

## **1 ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1<sup>st</sup> January 2019), the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

### **Going concern**

The trustees have considered the impact of the Covid-19 pandemic on the charity's operations and on its ability to continue as a going concern. Due consideration has been given to assessing future income and expenditure including cash flow. Such an unprecedented occurrence makes it difficult to evaluate with reasonable certainty, its impact on the charity's future activities. However, the trustees believe that the level of reserves will ensure the charity will be able to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

### **Depreciation and Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their estimated useful lives on the following basis:

Display equipment	33.3% per annum straight-line on cost
Computer and electronic equipment	25% per annum straight-line on cost
Motor vehicle	20% per annum straight-line on cost

### **Stock**

Book stocks are held at the lower of cost and net realisable value.

### **Income and Endowments**

All income is recognised in the period to which it relates. This includes book sales and event and workshop income. In particular, the membership subscription year is co-terminus with the financial year and is included in the year to which it relates.

### **Expenditure**

Expenditure is included in the financial statements on an accruals basis.

Charitable expenditure consists of all expenditure relating to the objects of the charity. All costs are directly attributable to the activities under which they have been analysed. Governance costs which form part of Support Costs include expenditure on strategic management and costs in connection with compliance with constitutional and statutory requirements.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds earmarked by the trustees for a specific project or event.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

The charity operates a defined Contribution Pension Scheme for its employees. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Notes to the Financial Statements**

**1 ACCOUNTING POLICIES (continued)**

**Statement of cash flows**

As a small charity, The Beadworkers Guild is exempt from the requirement to produce a Statement of Cash Flows.

**2 Fixed Assets**

**Furniture &  
Equipment  
£**

**COST**

Balance as at 1 <sup>st</sup> April 2022	15,459
Additions	4,500
Disposals	(7,804)
Balance as at 31 <sup>st</sup> March 2023	<u>12,155</u>

**DEPRECIATION**

Balance as at 1 <sup>st</sup> April 2022	10,845
Charge for the year	1,566
Disposals	(7,804)
Balance as at 31 <sup>st</sup> March 2023	<u>4,607</u>

**NET BOOK VALUE**

At 31 <sup>st</sup> March 2023	<u>7,548</u>
At 31 <sup>st</sup> March 2022	<u>4,614</u>

**3 Debtors**

**2023  
£**

**2022  
£**

Trade debtors	-	1,021
Other debtors & prepayments	3,217	3,013
	<u>3,217</u>	<u>4,034</u>

**4 Creditors – falling due  
within one year**

**2023  
£**

**2022  
£**

VAT	2,330	2,223
Other creditors & accruals	11,181	1,943
	<u>13,511</u>	<u>4,166</u>

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Notes to the Financial Statements**

<b>5 Deferred income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	33,757	46,474
GBBS/Beading Festival	17,223	5,102
Journal advertising	3,426	3,004
Other	240	600
	<u>54,646</u>	<u>55,180</u>

***Movement in deferred income***

	<b>£</b>	<b>£</b>
Balance at start of period	55,180	70,962
Amounts added in the period	54,646	55,180
Amounts released in the period	(55,180)	(70,962)
Balance at end of period	<u>54,646</u>	<u>55,180</u>

<b>6 Membership</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
UK members	43,128	51,739
Overseas members	28,918	28,490
	<u>72,046</u>	<u>80,229</u>

<b>7 Book and merchandise sales</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Intro Books	117	83
Bracelets	15	8
Earrings	20	5
Necklaces	18	-
Beading Basics	11	4
Sugar Plum Fairy	200	300
Christmas Leaflet	123	-
Gifts Galore	119	103
Wonderful World of Beadwork	240	460
Art Deco	5,070	-
Floral	194	-
	<u>6,127</u>	<u>963</u>

<b>8 Journal costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	12,602	11,658
Articles	640	1,460
Printing and production	20,651	22,582
Postage	6,416	6,655
Editorial costs (incl. photography)	6,433	6,125
Advertising	1,249	1,045
Other costs including travel	25	114
	<u>48,016</u>	<u>49,639</u>

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Notes to the Financial Statements**

<b>9 Support costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Administration Assistance	7,500	8,199
Payroll Bureau costs	222	232
Postage & delivery charges (net)	2,292	1,744
Stationery & supplies	711	341
IT and web	1,212	3,672
Travel expenses	402	669
Phone	186	192
Insurance	1,991	1,615
Publicity & Advertising	-	-
Bookkeeping	1,660	1,188
Bank and credit card charges	3,977	3,754
Depreciation	1,566	1,305
Governance costs	6,542	1,190
Miscellaneous	231	180
	<u>28,492</u>	<u>24,281</u>

Included in Governance costs are the fees for the independent examination of the financial statements of £1,150 (2022: £1,150). The other expenses within Governance costs are the costs of hosting Committee meetings and legal fees.

<b>10 Unrestricted funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Retained funds brought forward	194,879	162,178
Net movement in funds	15,211	32,701
<b>Retained funds carried forward</b>	<u>210,090</u>	<u>194,879</u>

**11 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year for their time and work as Trustees (2022: £nil). 5 Trustees (2022: 5) received reimbursement of expenses of £5,388 (2022: £5,704). Tutor and workshop facilitation fees for non-trustee work of £1,335 (2022: £3,265) was paid to 5 Trustees (2022: 4).

<b>12 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Number of employees in the year		
Charitable activities	<u>2</u>	<u>2</u>
	<b>£</b>	<b>£</b>
Gross salaries	19,917	19,699
Employer's National Insurance	-	-
Employer's Pension	185	158
	<u>20,102</u>	<u>19,857</u>

Due to the small size of the charity, a number of Trustees are involved in the management of the charity's day-to-day activities for which they do not receive any remuneration.

**The Beadworkers Guild**  
**Year ended 31<sup>st</sup> March 2023**  
**Notes to the Financial Statements**

**13 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**14 Comparatives**

All funds in the current and prior year are unrestricted so the primary statements disclose comparatives.