



mothers2mothers (UK) Limited
(A Company Limited by Shares)

REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022



mothers2mothers (UK) Limited

CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS	Page
REFERENCE AND ADMINISTRATIVE DETAILS	2
REPORT OF THE TRUSTEES	3
INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS	23
STATEMENT OF FINANCIAL ACTIVITIES	26
BALANCE SHEET	27
CASHFLOW STATEMENT	29
NOTES TO THE FINANCIAL STATEMENTS	30

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference and administrative details

The registered name of the charity is mothers2mothers (UK) Limited (herein referred to as m2mUK). It is registered with the Charity Commission in England and Wales with the number 1119721 and registered with Companies House with the number 5981078.

Full name and registered address:

mothers2mothers (UK) Ltd
St Mark's Studios
14 Chillingworth Road
London
N7 8QJ

Charity Registration Number: 1119721

Company Registration Number: 5981078

Trustees:

Afua Basoah - Chair
Andrea Hartley
Carolina Manhusen Schwab – Vice-chair
Charles Gavin McGregor
Daphne Metland
Derek Lubner
Keith Kibirango
Kerry Ann Evans
Nicolás Martín Martínez de Lecea – resigned October 22
Souleymane Ba (appointed 24 February 2022)
Dr. Timothy Evans

Senior member of staff

Emma France (m2m Chief Growth Officer)

Solicitors:

Farrer & Co LLP
66 Lincoln's Inn Fields
London
WC2A 3LH

Bankers:

CAF Bank Ltd
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Independent auditor:

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71 Queen Victoria Street
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have the pleasure of presenting their report together with the audited accounts for the year ended 31 December 2022. The Trustees have adopted the provisions of the Charities SORP (FRS 102) — Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with The Companies Act 2006.

Organisational structure

m2mUK is part of the mothers2mothers ‘family’ which consists of three separate entities, each located in a different geographical location: m2mUK, which is based in London; mothers2mothers South Africa NPC (herein referred to as m2mSA), based in Cape Town, South Africa; and mothers2mothers United States, Inc. (herein referred to as m2mUS), based in New York, U.S. These three entities together are known globally and are collectively referred to as “mothers2mothers” (m2m). The relationship between the three entities is operational, based on a shared mission and commitment to unlocking the potential of mothers and families through scalable, high-impact interventions in the developing world. m2mUK is principally engaged in advocacy, strategic engagement, and mobilising resources for m2m programmes in Africa.

About mothers2mothers



mothers2mothers (m2m) is an African primary health care organisation that employs women living with HIV as community health workers across 10 African nations. These “Mentor Mothers” deliver integrated primary health services at clinics, in communities, and remotely through e-Services to ensure everyone, everywhere has access to the services they need to be healthy and stay in care.

Founded in Cape Town, South Africa, in 2001 with an initial focus on preventing the vertical transmission of HIV from mother to child, m2m has over time innovated

and expanded its model to support women and their families at all stages of life, and to address related health challenges that are both prevalent in the communities m2m supports and are also more serious for people living with HIV. Between 2022-2026, m2m is continuing to evolve our proven, peer-led model to reach more people, double down on ending HIV, as well as to tackle new health challenges affecting the communities we serve—all with the aim of building a fairer, healthier future. The employment of local women as community health workers means that m2m prioritises health care for families who need it most, delivered by women who know them best. While HIV education, prevention, care, and treatment continues to be a core focus, today m2m

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Mentor Mothers also provide education, screening, and support for health challenges including tuberculosis, malaria, and noncommunicable diseases. m2m also partners with governments and other NGOs on the adoption of our programme to spread the Mentor Mother Model and its benefits, and to advocate for community health workers—like the m2m Mentor Mothers—to be paid, recognised, and supported.

m2m currently has operations and affiliated operating entities in Angola, Ghana, Kenya, Lesotho, Malawi, Mozambique, South Africa, Tanzania, Uganda, and Zambia.

Constitution

m2mUK is a registered charitable company limited by shares, which was initially incorporated on 27 October 2006 and registered as a charity on 19 June 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives and Activities

Purposes and Aims

m2mUK is required by Charity and Company Law to act within the objects of its Memorandum of Association, which are as follows:

- To promote the advancement of education, the relief of poverty, and such other purposes as are exclusively charitable under the Laws of England and Wales.

More specifically, m2mUK's main objective is to support the elimination of mother-to-child transmission of HIV and improve the health and wellbeing of mothers, their families, and communities in sub-Saharan Africa by both raising funds and increasing awareness of our cause in the United Kingdom, Europe and beyond. We, therefore, seek to maximise resource mobilisation by generating both restricted and unrestricted funds, as well as seeking gifts in kind, collaborations, partnerships, and raising awareness of our cause through advocacy and strategic engagement.

Ensuring our work delivers our aims

The Trustees review our objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to our beneficiaries. The review also helps us to ensure our aim, objectives, and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The focus of our work

Our main objectives for the year were:

- To raise awareness of m2m's work, including the evolution to become an integrated primary health care organisation, through strategic engagement, public relations, and advocacy.
- To raise funds that will help m2m to deliver its 2022-2026 strategic plan and realise its mission to ensure health care for families who need it most, delivered by women who know them best, as well as to support m2m to grow its revenue globally.

Embedding learnings from m2m's COVID-19 Response



The presence of COVID-19 continued to be felt across the African continent throughout 2022. Consequently, the eServices and digital health tools that were critical to ensuring m2m could maintain continuity of care in the earlier stages of the pandemic have now become part of the new normal at m2m. These include phone support, underpinned by mHealth apps for both delivery and

measurement of services, and the Virtual Mentor Mother Platform (VMMP)—an interactive chatbot tool run on the WhatsApp messaging platform—that enables users in all our countries of operation to access on-demand health information and service referrals on COVID-19 and other important health topics in almost 30 languages. Crucially, eServices complement rather than replace in-person services. We now see this thoughtful combination of in-person and digital services—tailored to the health needs and risk profile of the client—as best practice for service delivery

In 2022, m2m reached 188,552 clients with peer-support by phone, and 36,392 new clients were reached by the VMMP WhatsApp chatbot, 34 times more clients than the year before.

Service Evolutions in 2022

2022 saw mothers2mothers finalise and begin to implement our ambitious 2022-2026 strategic plan. This meant continuing our evolution to become an integrated primary health care organisation, expanding our integrated service offering to meet the changing health needs of the communities we serve, while continuing to double down on our work to end HIV/AIDS.

In response to the growing burden of the HIV/AIDS pandemic falling on adolescent girls, we scaled up our efforts to support more adolescent girls and young women (AGYW) by further tailoring services and recruiting younger Peer Mentors in Ghana, Kenya, Lesotho, Malawi,

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Mozambique, South Africa and Zambia to ensure that young women receive the critical adolescent- and youth-friendly services they need. In addition, to accelerate efforts to address the challenges faced by AGYW in Accra, m2m Ghana officially opened its third site at Gaa West Hospital, training and deploying six Peer Mentors for adolescents who will provide young mothers and their babies with integrated Reproductive, Maternal, Newborn, and Child Health and Early Childhood Development services.

Integrating clinical services, such as HIV testing, into our work is another vital step towards a future free from HIV. We are working to increase access to these services across all our programmes. In Zambia, dry blood spot testing performed by our team continues to help us test HIV-exposed infants until the 24-month milestone. In Lesotho, we began piloting recency testing—a new approach which allows us to identify how recently a client contracted HIV, so we can ensure they receive appropriate services and identify possible HIV-exposed contacts. These are just two examples of how m2m is working to integrate clinical services into our offering for clients.

Noncommunicable diseases (NCDs), such as diabetes, cardiovascular diseases, and cervical cancer, are a large and growing health threat for the communities m2m serves. In many instances NCDs often disproportionately affect people living with—or vulnerable to—HIV. In response to feedback from our clients and frontline team, our evolution to a primary health care organisation means that we will be able to better integrate work to prevent, identify, and manage NCDs into the vital and life-changing work that our community health workers are already delivering for their communities. In 2021, we partnered with the Medtronic Foundation for a new programme on the prevention and management of noncommunicable diseases in the Western Cape, South Africa. This pilot programme yielded results—demonstrating improvement in hypertension and diabetes biomarkers over a six-month period. As a result, 2022 saw m2m embed this successful approach into our core service offering in these sites. Similarly, Maternal and Child Health Nurses in m2m Lesotho are now conducting cervical cancer screening for postnatal women, including performing pap smears and treating pre-cancerous lesions. A woman living with HIV is six times more likely to acquire cervical cancer than a woman who is not living with HIV—making these health services all the more vital for the women we serve.

Our Full Service Range: A Closer Look

Our services include:

- HIV Prevention, Care and Treatment
- Reproductive, Maternal, Newborn, Child, and Adolescent Health (RMNCAH)
- Sexual and reproductive health (SRH) services
- Tuberculosis (TB) Education, Screening, and Support
- Noncommunicable Diseases Screening, Education, Referrals and Monitoring
- Malaria Education and Referrals

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- Household Economic Strengthening
- Orphans and Other Vulnerable Children and Adolescents (OVCA)
- Integrated Early Childhood Development Services

HIV Prevention, Care and Treatment

m2m grew out of an initial focus on Prevention of Mother-to-Child Transmission (PMTCT), and it remains central to our work. To ensure HIV is not passed from mother-to-child, Mentor Mothers support women living with HIV to start and adhere to treatment through pregnancy and breastfeeding and then transition them to programmes that will help them stay on treatment for life. This includes offering HIV, syphilis, and hepatitis B testing for the women we support, their babies, and partners.

In 2022, m2m is proud to have achieved virtual elimination of mother-to-child transmission of HIV among our enrolled clients for eight consecutive years, with a transmission rate of just 0.7%—well below the benchmark of 5% that the UN defines as “virtual elimination”.*

Mentor Mothers also offer support, education, and services to prevent new HIV infections, with a particular focus on preventing new HIV infections and related illnesses among adolescent girls and boys and young men and women. m2m Peer Mentors offer support, education, and services to their peers to increase awareness, ensure access to health services, and reduce HIV infections among adolescent girls and young women.

**Latest available impact data for MTCT of HIV*

Reproductive, Maternal, Newborn, Child, and Adolescent Health (RMNCAH)

The trusted relationships between Mentor Mothers and their clients make them uniquely effective in providing essential RMNCAH services critical for clients and their families—services that extend far beyond our original PMTCT focus. This includes services and referrals to pregnant women (both those living with HIV or HIV-negative) to ensure a healthy pregnancy, childbirth, and postnatal care, as well as nutrition education and programmes designed to enhance access to immunisations. We also educate, support, and refer all the women we serve to essential health services, including sexual and reproductive health and family planning.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Sexual and reproductive health (SRH) services



m2m Mentor Mothers provide sexual and reproductive health services, including family planning, to women and their families—ensuring women in their communities have all the tools they need to take charge of their health and their future. m2m also provides age-appropriate, sensitive, and empathetic support to adolescents in safe and confidential environments, promoting access to sexual and reproductive health services, building their skills and competencies, and fostering healthy relationships and greater resilience through role modelling and involving youth in decision making. We employ younger m2m Peer Mentors to

deliver services in spaces such as youth clubs and via support groups in schools, communities, and health facilities. Through proven peer-led, age-appropriate sexual and reproductive health education and services, m2m Peer Mentors promote HIV, syphilis, and hepatitis B testing and support adolescents and young adults to prevent new infections and avoid unplanned pregnancies.

Tuberculosis (TB) Education, Screening, and Support

Mentor Mothers educate clients about the symptoms and risks of TB, especially for those living with HIV. They refer clients with symptoms for testing, and support those who test positive to follow and adhere to treatment.

Noncommunicable Diseases (NCDs) Screening, Education, Referrals and Monitoring

Mentor Mothers educate and screen women and their families for NCDs such as hypertension and diabetes, —referring them to health centres for clinical treatment, as needed. They also provide home-based support and measurement of key indicators such as blood pressure and blood sugar readings. We also provide cervical cancer screening and referral services for women of all ages.

Malaria Education and Referrals

Mentor Mothers educate women and families about how to protect and prevent themselves from contracting malaria, and referring those with symptoms for further treatment and care.

Household Economic Strengthening

m2m is improving the financial wellbeing and food security of women and families by developing and delivering our programmes to strengthen the economic health of households, including improving financial literacy and creating opportunities for revenue-generating activities such as

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Village Savings and Loans Associations, or referring and linking clients with existing services. In addition, m2m employs and pays women living with HIV as frontline health workers, which has a direct positive economic impact on communities.

Orphans and Vulnerable Children and Adolescents (OVCA)

Mentor Mothers provide dedicated OVCA services, including sexual and reproductive health services, incorporating HIV prevention, care, treatment, and support. They also support them to access healthcare services, start on antiretroviral treatment, and remain in care. In 2022, 99% of m2m clients who are Orphans and Vulnerable Children (ages 0-18) and tested positive for HIV were linked to treatment, compared to a global rate of 54% for children living with HIV. We also promote education enrolment and support households to become stronger economically, so that families and communities can better care for these young people.

Integrated Early Childhood Development (ECD) Services

The first three years of a child's life are critical to their future development, and Mentor Mothers have unique access to make an impact and ensure that children thrive, not just survive. Since 2016, m2m has been training Mentor Mothers to provide an essential package of integrated ECD services to children and their parents or caregivers at their homes or within health facilities. They help promote an environment of nurturing care for the youngest children by providing tailored ECD advice and support to their parents and caregivers on early learning stimulation, responsive and playful parenting, health, nutrition, safety, and protection. Mentor Mothers also play a vital role in checking developmental progress and providing extra support or specialist referrals if children are falling behind. They also identify young children with disabilities and advocate for their care. In 2022 m2m reached 130,394 children (ages 0-2).

Volunteers

m2m UK would like to take the opportunity presented in this Trustees' Report to recognise the indispensable contribution made by volunteers in 2022 including those individuals who volunteer their time either on a regular or one-off basis or in providing us with much needed extra assistance during our larger-scale fundraising events. We do not underestimate the tireless efforts of this dedicated group of people in organising, attending and supporting our fundraising events throughout the year, and extend our heartfelt thanks to them all.

Public benefit statement

m2ms' public benefit is enshrined in its charitable objects as outlined previously.

The Charity Commission in its "Charities and Public Benefit Guidance" requires that there are two key principles to be met to show that an organisation's aims are for the public benefit: first, there must be an identifiable benefit, and secondly, the benefit must be to the public or a section of the public.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022



The Trustees confirm that in setting m2mUK's objectives and planning its activities, they have given careful consideration to the Charity Commission's guidance on public benefit objectives

outlined in the Charities Act 2011. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trustees are satisfied that m2mUK meets the requirements and conforms with the Act's definition of a charity meeting all elements of the two key principles.

Strategic report

The information below, including the achievements and performance, financial review, risk management statement, and

summary of future plans, forms the Strategic report required by The Companies Act 2006.

Achievements and performance

m2mUK's main achievements during the year are both our success in mobilising resources on behalf of m2m, as well as increasing awareness of and advocating for the work that m2m does globally. These are discussed further in the 'Financial review and review of other UK activities' section following.

In terms of programmatic achievements, m2m's Mentor Mother Model continues to be proven effective in improving the health and wellbeing of mothers and children, families, and entire communities. We have demonstrated the scalability of our model, as well as our ability to help achieve the Global Goals of ending the AIDS epidemic by 2030 and ensuring good health for all. Since our founding at Groote Schuur Hospital, Cape Town in 2001, m2m has reached over 15 million individuals in sub-Saharan Africa (including over 12.5M women and children under two), created job opportunities for almost 12,000 women living with HIV, with 1,283 employed as at 31st of December 2022, and met the United Nations 95-95-95 targets four years ahead of the global goal for enrolled clients. We have also achieved virtual elimination of the vertical transmission of HIV for enrolled clients for eight consecutive years.

We consider that our programmatic platform is well aligned with current global health priorities - UNAIDS' 95-95-95 targets and the Sustainable Development Goals - and through our work, we have seen not only that m2m's Peer Mentor Approach is effective, but also that it is transferrable to multiple audiences and can deal with multiple health priorities. Furthermore, m2m's facility-to-community platform, coupled with the enabling power of integrated in-person and e-Services, is effective in reaching a greater number and variety of clients than ever before.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

In 2022:

- m2m provided direct services at 413 community and health facility-based locations across 10 sub-Saharan African countries in 2022—employing 1,283 frontline staff living with HIV as trained, paid, professional, and supported community health workers.
- 1,212,224 new and returning clients were reached in 2022 through direct services, eServices, and technical assistance—achieving 98% of our planned annual target for the year.
- m2m achieved virtual elimination of mother-to-child transmission of HIV among our enrolled clients for the eighth year in a row, with a transmission rate of just 0.7% in 2022.*

We also help stop new adult infections. Only 0.45% of clients who were HIV-negative when enrolled in m2m's programme contracted HIV in 2022—the third consecutive year that we achieved a decline, and well below global and regional benchmarks.

- 142,510 m2m clients were pre-screened for tuberculosis (TB) in 2022, twice as many as in 2021. Furthermore, 100% of eligible m2m clients were linked to tuberculosis testing & treatment services.
- 96% of m2m clients referred for a cervical pre-cancer screening agreed to proceed with the procedure, compared to 34% in 2021. 100% of m2m clients diagnosed with cervical pre-cancer were linked to treatment in 2022, compared to 81% in 2021.

Our model drove access to services, retention in care, and adherence - and played a major role in stopping new HIV infections:

- m2m achieved virtual elimination of mother-to-child transmission of HIV among our enrolled clients for the eighth year in a row, with a transmission rate of just 0.7% in 2022.*

Financial review and review of other UK activities

The year 2022 saw the re-introduction of our ability to hold fundraising events and opportunities for donor engagement.

As an organisation, we have shown marked operational resilience since the COVID-19 outbreak in March 2020. We are continuing to strengthen the underlying financial sustainability of the organisation so that as we move out of the crisis, we are able to maintain a strong financial position and rebuild our unrestricted reserves.

We were excited to welcome one new Trustee to the Board during 2022 taking our total Trustee numbers to 11 following one of our existing Trustees having stepped down in 2022. We believe our Trustees bring a broad and varied wealth of knowledge and experience to the organisation.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Advocacy and strategic engagement

In 2022, m2m launched our ambitious 2022-2026 strategic plan, which will see us take the next step in our evolution and become an integrated primary health care organisation. As such, advocacy and communications were a significant focus for m2m in 2022—affording us the opportunity to re-introduce ourselves to current and long-standing partners and develop a larger footprint in the policy and advocacy space.

African Union Commission Digital Health Strategy Taskforce

The year began with mothers2mothers (m2m) being invited to serve as a member of the African Union Commission's (AUC's) Digital Health Strategy Taskforce. This opportunity was unlocked by relationships built through an online event convened by m2m in 2021 to discuss how best to harness the power and potential of digital health in guaranteeing health for all. Critically, the inclusion of m2m on the taskforce recognises our significant, and growing, digital health footprint and expertise. The purpose of the taskforce was to draft a Digital Health Implementation Strategy for the African continent, which will be reviewed by the senior leadership of the AUC, and subsequently considered for adoption by African Union Member States. m2m is proud to have served as a civil society participant in this important work to strengthen health research, innovation, and technological capabilities, in order to deliver the Africa Health Strategy 2016-2030. m2m was represented on the taskforce by Kathrin Schmitz, Director of Programmes and Technical Services, and Bob Mwiinga Munyati, Policy Manager.

International AIDS Society's 12th Conference on HIV Science

Next followed a critical high point of m2m's Advocacy and strategic engagement calendar—the International AIDS Society's (IAS) 12th Conference on HIV Science—AIDS2022. This is a biennial gathering bringing together global experts and policymakers to share the latest advances in basic, clinical, and operational HIV research to inform and move policy and practice. On Sunday 31st of July, m2m hosted a satellite event for well over 100 delegates, kindly supported by Gilead Sciences Europe Ltd, on the topic of "Innovation in Integration: How People-Powered Services Can End AIDS and Deliver Universal Health Coverage". With speakers from UNICEF, VillageReach, and m2m, the conversation was rich in insights and urgently called for the role and contribution of community health workers to be formally recognised. m2m Spokeswoman Limpho Nteko from Lesotho delivered a powerful speech in which she was unequivocal about the role that primary health care has to play in better serving our clients' health needs and the need for greater support for the work of community health workers. m2m frontline staff and Country Directors were out in full force throughout the conference, representing m2m and sharing our work and impact in various forums, including:

- m2m Spokeswoman Limpho Nteko from Lesotho gave an impassioned keynote speech at the high-profile launch of UNICEF's Global Alliance to end AIDS in Children by 2030, alongside interventions from UNAIDS Executive Director, Winnie Byanyima, World Health Organization Director General Tedros Adhanom Ghebreyesus, and UNICEF Executive Director Catherine Russell.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- m2m Spokeswoman Teddy Atim from Uganda shared her story and experience at an event with the International AIDS Society's Collaborative Initiative for Paediatric HIV Education and Research (CIPHER). Teddy also shared the stage with m2m South Africa Country Director Shombi Ellis at Johnson & Johnson's exhibition stall and for a Q&A with ViiV Healthcare.
- m2m Lesotho Country Director Mpolokeng Mohloai spoke on a panel organised by JSI and Path on person-centered care, during which she shared how our integrated, person-centred care in Lesotho has increased antenatal care coverage from 33% to 89% in Mophale Hoek.

Finally, the m2m team hosted an exhibition stall, which featured a number of fun and engaging materials that allowed delegates to be introduced to, or learn more, about our work, and curated a photo exhibit that showcased how people-centred models are engaging and re-engaging communities, with the goal of ending AIDS by 2030. After an open, global call for entries, ten images were selected by a diverse panel of activists, people living with HIV, and creative professionals, which were showcased in the AIDS2022 "Global Village" to inspire and educate attendees, while contributing to reducing stigma through the powerful presentation of people living with HIV as change agents.

Frontline Health Workers Coalition

In 2022, m2m joined the Frontline Health Workers Coalition (FHWK). FHWK is an alliance of organisations working together to urge greater and more strategic investments in frontline health workers in low- and middle-income countries. Through this coalition, we will continue to champion the voices of frontline health workers and highlight their impact and contributions, to ensure fair remuneration, full recognition and accreditation in national and global policy frameworks.

United Nations Global Assembly (UNGA)

Continuing the momentum built, m2m had the opportunity to advocate for the role of community health workers (CHWs) in advancing the Sustainable Development Goals on the side-lines of the annual United Nations General Assembly (UNGA), in New York City. m2m Spokeswoman Bupe Sinkala from Zambia joined a Community Health Impact Coalition (CHIC) breakfast briefing for policymakers, funders, implementers, and advocates where latest research and resources about the impact of CHWs were shared. Additionally, Bupe joined Emma France, m2m's Global Development & Strategic Engagement Director, for a half-day event hosted by members of the Frontline Health Workers Coalition, including m2m, to spark a global movement to better protect and support health workers everywhere. Finally, Regional Director for Lusophone Countries, Ilda Kuleba, represented m2m at an event hosted by Johnson & Johnson Global Health, called "Stories from the heart of health". Ilda shared an impassioned account of what drives her work for women and African communities in Mozambique and Angola.

Strategic Plan Road-Show:

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Finally, m2m hosted a series of events in London, and New York to showcase our ambitious 2022-2026 strategic plan, re-introducing ourselves to key donors and long-standing supporters—inviting them to join us in the journey towards a healthier, fairer future.

Ambassadors

We continued to expand our Ambassador portfolio in 2022, and succeeded in unveiling an exciting new Ambassador: Giovanna Fletcher, a hugely successful author, podcast host and Queen of The Castle after winning I'm a Celebrity Get Me Out of Here in 2020, with 2 million followers on Instagram. Giovanna has taken to her role with flair, bringing her unique set of skills and talents to the challenge, including harnessing her considerable online presence to amplify m2m messages. We are delighted to continue to grow the Ambassadors programme globally and engage our portfolio of supporters in new, exciting, and mutually beneficial ways.

Awareness

Throughout the year we have continued to use our social media platforms to engage with key audiences and showcase events, programmatic updates, and advocacy messaging. LinkedIn continues to be the fastest-growing platform for the second consecutive year, reaching employees, partners, and key public health voices. Instagram remains a key platform, exposing m2m to new fundraisers, as well as generating new fundraising partnerships. To effectively reach our diverse audiences across our platforms, we developed a strong social media engagement strategy, and launched a new look and feel for digital content to coincide with the launch of the Strategic Plan. We also increasingly leveraged our digital presence to participate in topical and trending conversations at major global conferences, such as AIDS2022, to position ourselves as a key voice in the community health worker space.

Unrestricted Revenue

m2mUK raised unrestricted revenue in 2022 from a variety of different sources which we discuss in more detail below.

Minutes for Mentor Mothers

A key driver for our unrestricted revenue in 2022 was Minutes for Mentor Mothers—one of our flagship fundraising activities, a biennial cycling challenge. After being postponed in 2020 due to the COVID-19 pandemic, this year saw the event return in full force with participants from all around the world more determined than ever to make their minutes matter, and bring us one step closer to a healthier, more equitable future.

The destination for the 2022 Minutes for Mentor Mothers cycle was the Western Cape, the founding home of mothers2mothers and the heart of our continued innovation. Taking place between 22nd to 26th October with the support of Gilead Sciences, m2m supporters had the opportunity to immerse themselves in our work in South Africa. Supporters toured Ikhwezi Clinic and our Innovation Hub, shadowed Community Mentor Mothers on their visits to clients in the

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

informal settlement, Nomzamo, and had open conversations with m2m Mentor Mothers and clients about how m2m has supported them to live healthier lives and stay in care.

The challenge was a resounding success—well surpassing its initial fundraising target, despite the reduced number of participants following the last-minute need to change of destination (from Uganda to South Africa, in response to an Ebola outbreak in Uganda).

Other collaborations, partnerships, and fundraising events

Mother's Day

We celebrated Mother's Day with a special afternoon tea in recognition of all the women who shape our lives by supporting us to succeed, breaking barriers, and championing change. Ms Karen Gibson MBE, Founder and Conductor of the Kingdom Choir spoke powerfully about the role her mother has played in her life. She was joined on stage by the equally inspirational Afua Basoah DPhil—another phenomenal woman and leader, who is currently serving as Chair of m2m's UK Board of Trustees. Hosted at White City House, and supported by Rodial Beauty, the event gave guests the opportunity to learn more about m2m's frontline staff, and raise funds for their work, through both a raffle and pledge moment. Gucci, Bicester Village and The Newt in Somerset generously donated prizes for the raffle.

Private Sector Partnerships

2022 saw a renewed strategic focus on expanding the breadth of partnerships and diversifying our portfolio of Private Sector Partnerships. Included in this is the ongoing development of the Cause-Related Marketing strategy, Employee Engagement strategy, and deepening of partnerships within the pharmaceutical and health sector.

Our Board Members and Trustees as well as the Corporate Advisory and Development Committee (CADC) provided valuable introductions and insights to strengthen our portfolio and support initiatives. Their support was invaluable, and we would like to extend our deepest gratitude.

During 2022, we were also supported by many individuals and several corporate trusts and foundations, both through financial support and pro bono contributions.

Philanthropy

2022 saw m2m continue to benefit from the long-term support of our close philanthropic supporters. In October we were delighted to host Minutes for Mentor Mothers - m2m's bi-annual cycle challenge – having been postponed in 2020. The cycle gave participants the opportunity to see our frontline work and connect with our Mentor Mothers.

In 2022, mothers2mothers also received the first of a series of strategic gifts that will see m2m expand into a new African country.

Foundations

Most notably in 2022 was the unrestricted gift of USD 1.8 million from Cartier Philanthropy. This gift follows on from a previous 3-year restricted funding amount from Cartier Philanthropy in

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

support of our work in Uganda. This gift is a true reflection of our meaningful, long-standing partnership.

Restricted Revenue

Restricted revenue was received from several sources during the year.

During 2022, m2m was grateful for the support of ViiV Healthcare, the Vitol Foundation, Cartier Philanthropy, COMO Foundation, Denise Coates Foundation, Gucci and Chime for Change, LGT Venture Philanthropy, Porticus, and Swarovski Foundation.

The Denise Coates Foundation is funding m2m's work for a further three years in Malawi. The focus of our partnership is to support women, adolescent girls, and children's health and wellbeing by offering a comprehensive set of services to improve sexual, reproductive maternal and child health in Lilongwe District, Malawi.

m2m has also deepened our partnership with ViiV Healthcare Positive Action with additional funding being awarded at the end of 2022 for accelerating HIV response and Preventions of Mother-To-Child Transmission among adolescent girls and boys (10-24) in Lusaka Province, Zambia. The project will run throughout 2023.

Through m2m's long-standing partnership with the Swarovski Foundation we were able to build on two years of support for our work with children with disabilities and their families in Uganda. Funding from Swarovski Foundation in 2022, has enabled us to increase the capacity of Mentor Mothers, parents and caregivers to provide support, nurture and care for children with vulnerabilities, including disabilities, under our integrated ECD/RMNCH programme in Kenya. This funding and support from Porticus has allowed us to adopt an inclusive approach to all of m2m's Early Childhood Development work. We were also beginning a crucial new 18-month partnership with Vitol Foundation in support of our growing Ghana programme.

We would like to thank all of our supporters and funders in 2022 for their incredible support.

Charitable expenditure

The activities of m2mUK in 2022 resulted in a total charitable expenditure of £2,378,900 (2021: £2,400,898). This expenditure helped both support m2m's programmes, as well as advocating for m2m's work and the role of Mentor Mothers in health system strengthening.

Support for the wider mothers2mothers organisation

In addition, m2mUK continues to provide invaluable support to m2mSA in helping it grow support from trusts, foundations, and institutional donors.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022



The Global Development & Strategic Engagement Director, along with other team members of m2mUK, continued to spend considerable time in 2022 developing and stewarding other institutional relationships, such as with European bilateral funders, UN agencies, Corporates, and Trusts and Foundations for which revenue earned as a result of these relationships is received directly into other entities within the m2m family. In addition, the m2mUK team provided support to the work that m2m undertakes globally, as well as continuing to perform an advocacy role in raising awareness of the wider m2m organisation through attending conferences and meetings throughout Europe.

Investment powers and policy

In line with m2mUK's purposes, the majority of unrestricted revenue is distributed via donations to m2mSA, leaving a relatively small amount in reserves at each year's end. This is in accordance with m2mSA's needs and strategy, and in line with a risk-averse investment policy which determines that any remaining amounts of cash will be held in bank deposits for a relatively short length of time, and therefore negates the need or potential for investments to be held long-term in the U.K.

Grant-making policy

m2mUK makes sub-awards and donations to m2mSA in furtherance of its charitable objectives. These are made in accordance with m2mUK's reserves policy and m2m's needs. Risk management m2mUK has a dual approach to considering risks. First and foremost, management and Trustees consider the specific risks and uncertainties facing the UK organisation. Secondly, management and Trustees of m2mUK input into wider discussions concerning risks facing the wider m2m 'family' which may also be considered to have an impact on m2mUK.

The Trustees consider that the principal risks and uncertainties facing the organisation are:

Principal risks and uncertainties	Mitigating controls, systems, and procedures
Reliance on US Government for the majority of funding - Reliance on a small number of funders for the majority of funding poses a significant risk to financial sustainability.	<p>Donor relations are actively managed by the executive team to maintain strong relationships with all major donors. The Global Resource Mobilisation (GRM) Team strategically pursues funding opportunities to ensure continuity of funding. There is a strategic focus on diversifying the organisation's funding base and resource mobilisation targeting non-USG funding opportunities.</p> <p>There is a strategy to diversify our restricted funding portfolio and optimise opportunities the African market.</p> <p>Opportunities to receive funding from other governmental development agencies (e.g. Sida, GIZ) should be explored.</p>

**REPORT OF THE TRUSTEES
 FOR THE YEAR ENDED 31 DECEMBER 2022**

Principal risks and uncertainties	Mitigating controls, systems, and procedures
The incorrect view that the issue of HIV/AIDS is 'solved' and the potential for donors to no longer be engaged.	Management ensures that significant time and effort is spent creating regular communications to be shared with our donors and monitoring their satisfaction thereof. We also organise regular events that donors can attend to stay engaged with the m2m story. This includes opportunities for us to bring our work to donors, as well as organising events that take our donors to the programmatic work of m2m. We continue to innovate to find ways to do this well and to engage new and varied audiences.
Committed multi-year revenue for long-term pipeline planning and endowment or institutional funding for sustainability	m2m consistently focuses on growing our committed multi-year revenue by setting ambitious targets and pipelines based on our historical win rates and closely analysing our multi-year awards and their end-dates. This would be aided by the development of multi-year "off the shelf" concept notes including rough budgets, which can be tailored to specific audiences. "
Increasing competition for funding among NGOs increases the importance of fundraising best practice and donor retention	Clear communication of m2m's value for money, low costs and high ROI. Multi-year fundraising proposals will secure longer term donor relationships and financial sustainability.
High staff turnover negatively impacts donor relations and fundraising activities. The cost-of-living crisis increases the risk that staff may leave to pursue higher salaries.	Prioritise working culture and staff retention. Staff that are able to are encouraged to return to the office to support team building and collaboration.

A formal risk register exists which includes documentation of the controls in place to mitigate all the risks identified as applicable to the organisation and this register is periodically reviewed and updated by management and the Trustees.

Fundraising policy

The Trustees confirm that they are aware of the revised fundraising guidance issued by the Charity Commission. Having considered this guidance, the Trustees confirm that no fundraising is carried out on behalf of the charity by third party organisations and it does not work with commercial participators. Fundraising is carried out according to professional best practices. This includes individual giving, corporate partnerships, giving in kind, and other targeted approaches to trusts,

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

foundations, and bilateral and multilateral donors. The Trustees confirm no complaints were received during 2022.

Going concern

The Trustees and management have reviewed the budgets and forecasts in line with the strategic plans of the organisation and consider that it is therefore appropriate to prepare these financial statements on a going concern basis. The Trustees have assessed the current consequences of the COVID-19 pandemic and recognise that, whilst this will impact the fundraising landscape in the UK and internationally, the Charity's reserves are such that it expects to maintain positive cash flows and reserves for at least one year from the date of approval of these financial statements and as such the Trustees are confident that the Charity will continue to operate as a going concern.

Results for the year

Revenue for the 12 months to 31 December 2022 totalled £3,839,834 (2021: £3,944,001) of which £2,519,433 relates to restricted revenue (2021: £2,297,370). The overall figure includes gifts and services in kind which are required to be valued and included within revenue for the year. In 2022, such gifts and services in kind amounted to NIL (2021: £122,862).

The decrease in total revenue from 2022 was mostly due to a decrease in unrestricted revenue.

There were net incoming resources for the year of £227,426 (2021: £3,775) of which £95,688 relates to unrestricted incoming resources (2021: £102,434 outgoing resources). In line with our reserves policy (see 'Financial reserves' below), unrestricted reserves carried forward on 31 December 2022 increased to £824,815 from £729,127 on 31 December 2021. It is anticipated that the level of reserves will be maintained at a broadly similar level in 2023.

Financial reserves

The Board and Management have determined that "free" reserves (i.e. unrestricted reserves) should normally be maintained to at least six months of the organisation's operational costs. This amount was determined to be sufficient to provide adequate cash flow and unrestricted funding to meet a reasonable range of contingencies and risks. The Board and management recognise that exceptional circumstances may arise that warrant the temporary use of the organisation's unrestricted funds reserves above these amounts. Unrestricted reserves should, nonetheless, generally not be allowed to fall below the equivalent of six months of operational costs, unless approved by the Trustees in exceptional circumstances.

Total reserves at 31 December 2022 are £2,159,681 (2021: £1,932,255) of which free reserves are £824,815 (2021: £729,127). None of the free reserves beyond the 6-month level have been designated or committed for any specific purpose.

Summary of future plans

m2mUK's future plans are broadly twofold. First, to continue to support the work of m2m throughout sub-Saharan Africa, including supporting the continued expansion of the model to target countries with high disease burden and prevalence, and the realisation of the ambitious new strategic plan launched in 2022. Second, to continue its long-term investment in the United Kingdom office and grow its revenue, donor base, and revenue in a sustained and consistent manner in line with its strategic plan (2012-2026), taking advantage of our global positioning.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

In line with m2mUK's strategic plan, which in turn forms part of our global resource mobilisation strategy, the Trustees hope that 2023 will achieve a higher level of unrestricted revenue than was possible in 2022 because of the impact of the COVID-19 pandemic. In terms of restricted revenue, it is envisaged that the level of revenue from restricted sources will also increase when compared to 2022.

Future programmatic developments for m2m, based on its 2012-2026 Strategic Plan, include:

A clearer focus on three key client groups

Looking ahead, m2m plans to refine even further our client focus on three key client groups. These are:

- Women of Reproductive Age (15-49)
- Children (0-9)
- Adolescent girls and boys (10-19).

We will use our innovative integrated service platform to meet the health needs of these key client groups.

Structure, governance, and management

The Trustees who served during the year are set out on page 2. The power of appointing new Trustees is vested in the existing Trustees of m2mUK. The following appointments and resignations occurred during the year:

- Nicolás Martín Martínez de Lecea – resigned October 22
- Souleymane Ba - appointed 24 February 2022

At the end of 2022, the total number of Trustees was ten.

The organisation will continue to strategically recruit new Trustees to the Board based on organisational needs and growth trajectory. Any new Trustee will be chosen by the existing Trustees for the skills and diversity of experience they can bring to m2mUK and any training needs will be assessed on an individual, case-by-case basis and in accordance with skills audits.

Trustees shall hold office for a term of three years. At the end of the term, a retiring Trustee who remains qualified may be reappointed, provided that no Trustee may serve for more than three consecutive terms of office.

The Trustees are in regular communication both between themselves and Emma France and are responsible for approving the strategic direction and policies of m2mUK.

The material day-to-day decisions for m2mUK are made by a small management team based in London, UK. This team is headed by Emma France who also serves as the Global Development & Strategic Engagement Director, Emma France. The Global Development & Strategic Engagement Director also sits on m2m's global Senior Management Group and Executive Management Committee; strategic decisions made by m2mUK are consistent with the overall strategic plan of m2m.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Induction and training of Board Members

Trustees' skills are reviewed regularly to ensure that they meet the requirements of the organisation. New Trustees are inducted into the charity by discussions between themselves and other Trustees, and members of staff, as opportunities arise. They are presented with background information regarding the organisation, its programmes, and mission, and they have access both to m2m's and to the Charity Commission's websites. Trustees may also attend relevant training for Trustees given by external providers, where it is considered necessary and appropriate, for example around best practice in relation to GDPR and Trustees' responsibilities for fundraising best practice. m2mUK encourages all Trustees to conduct site visits to m2m's African-based programmes for hands-on experiential learning and receive opportunities for regular technical updates from programmatic staff.

Management personnel

The Trustees consider that the key management personnel in 2022 consisted of the Global Development & Strategic Engagement Director; the Director of Strategic Partnerships; the Deputy Director of Strategic Partnerships; the Head of Philanthropy, Europe; Senior Communications and Campaigns Manager; and the Head of Finance & Operations, Europe.

Remuneration of key management is based on experience and level of responsibility and is benchmarked against industry standards (using a global employment survey) for similar roles. It is reviewed on an annual basis based on both the individual employee's and organisation's performance. It is overseen by the Chair of the Board of Trustees.

Relationship with the charity and related parties including its subsidiaries

Related parties

The shares in m2mUK Limited are held upon trust for the Trustees through a Trust deed signed on the 13th August 2013.

m2mSA and m2mUS are considered to be related parties by virtue of shared missions. Related party transactions with these entities are included in the notes to these financial statements.

Each of the Trustees is also considered to be a related party to m2mUK.

Subsidiaries

m2mUK Limited owns the entire share capital of a trading company, m2m Europe Enterprises Limited, company number 10043425. As at year end 31 December 2022 m2m Europe Enterprises Limited was dormant.

Statement of the Board's responsibilities

The Trustees (who are also directors of m2mUK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in The Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The members of the Board (the Trustees) who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board has confirmed that they have taken all steps that they ought to have taken as members of the Board to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of The Companies Act 2006.

The Report of the Trustees was approved by the Board on Sep 22, 2023 and signed on their behalf by:

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Afua Basoah
Chair of Trustees

INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of motehrs2mothers (UK) Limited for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:
the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 22 and 24, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate

INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Claire Wills (Senior Statutory Auditor)
for and on behalf of Saffery LLP

Chartered	71 Queen Victoria Street
Accountants	London
	EC4V 4BE

Statutory Auditors

Date: Sep 22, 2023

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

mothers2mothers (UK) Limited**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted	Restricted	Total	Total
	Notes	£'s	£'s	2022	2021
				£'s	£'s
Income and endowments from:					
Donations & legacies:					
Donations	2	273,251	-	273,251	374,121
Grants	2	816,989	2,519,433	3,336,422	2,452,370
Charitable activities	-	-	-	-	-
Other trading activities:					
Events	3	230,163	-	230,163	1,117,510
Total		1,320,403	2,519,433	3,839,836	3,944,001
Expenditure on:					
<i>Charitable activities:</i>					
Policy, advocacy & outreach	5	149,840	-	149,840	96,887
Programmes (incl. grant funding & supporting m2mSA)	5	238,813	2,378,900	2,617,713	2,795,286
<i>Fundraising activities:</i>					
Raising funds, incl. other trading activities	4	836,062	-	836,062	1,048,052
Total	6	1,224,715	2,378,900	3,603,615	3,940,225
Net incoming resources (resources expended)		95,688	140,533	236,221	3,776
Transfers between funds		-	-	-	-
Net income/(expenditure) before other recognised gains/(losses)		95,688	140,533	236,221	3,776
Foreign exchange gains/(losses)			(8,795)	(8,795)	
Net movement in funds		95,688	131,738	227,426	3,776
Reconciliation of funds:					
Total funds brought forward		729,127	1,203,128	1,932,255	1,928,479
Total funds carried forward	14/15	824,815	1,334,866	2,159,681	1,932,255

There were no other gains and losses during the year other than those included within the statement of financial activities. All activities relate to continuing operations.

mothers2mothers (UK) Limited**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	Notes	£'s	£'s
Fixed Asset			
Investments	9	1	1
Tangible assets	10	10,278	1,196
Total fixed assets		10,279	1,197
Current assets			
Debtors	11	532,930	445,547
Cash at bank and in hand		1,893,879	1,798,439
Total current assets		2,426,809	2,243,986
Liabilities			
Creditors:			
Amounts falling due within one year	12	(277,407)	(312,928)
Amounts falling due greater than one year	13	-	-
Net liabilities		(277,407)	(312,928)
Pension provision			
Net current assets		2,149,402	1,931,058
Total net assets or liabilities		2,159,681	1,932,255
The funds of the charity			
Restricted income funds	14	1,334,866	1,203,128
Unrestricted funds	15	824,815	729,127
Total funds		2,159,681	1,932,255

mothers2mothers (UK) Limited

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

The financial statements on pages 27 to 28 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board on Sep 22, 2023

DocuSigned by:



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Afua Basoah

Chair of Trustees

The notes on pages 31 to 44 form part of these accounts.

Company number 5981078

mothers2mothers (UK) Limited**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £'s	2022 £'s	2021 £'s	2021 £'s
Cash flows from operating activities:					
Net cash (used in)/provided by operating activities	17		104,236		(343,529)
Cash flows from investing activities		-		-	
Cash flows from financing activities		-		-	
Change in cash and cash equivalents in the reporting period			104,236		(343,529)
Cash and cash equivalents at the beginning of the reporting period			1,798,438		2,141,967
Change in cash and cash equivalents due to exchange rate movements			(8,795)		
Cash and cash equivalents at the end of the reporting period	19		1,893,879		1,798,438

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition).

The Trustees confirm that the Charity is a public benefit entity.

1.2 Going Concern Policy

The financial statements have been prepared on the going concern basis. The Charity has taken the relevant steps to ensure that they remain financially viable in these uncertain times. The Trustees have considered the impact that the unprecedented COVID-19 pandemic will have on current and future operations and have put in place plans for business continuity.

1.3 Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt, and where the amount can be measured with sufficient reliability.

Income generated from fundraising events and investment income is recognised when earned.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated goods or services received are included in the Statement of Financial Activities as both income and expenditure at a value estimated by the Trustees based on open market value.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing m2mUK to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to m2mSA in furtherance of the charitable objectives of m2mUK. Grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and the condition attaching to the grant is outside the control of the Trustees.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.4.1 Expenditure on fundraising activities

These relate to those specific costs incurred in fundraising, including organising and staging fundraising events and seeking voluntary contributions, together with attributable support costs.

1.4.2 Expenditure on charitable activities

m2mUK makes grants as noted above in 1.4 and these, along with the direct costs associated with supporting m2mSA, are allocated to the charitable activity as incurred.

Support costs are the indirect costs of carrying out an activity and are allocated on the basis of spend on the activity during the year.

1.4.3 Governance

This represents the costs involving public accountability of m2mUK and its compliance with regulation and good practice. These costs include costs related to statutory audit and constitutional requirements together with attributable support costs and have been allocated into appropriate cost categories.

1.5 FundsGeneral (unrestricted) funds

General funds are donations and other incoming resources receivable or generated for the objects of m2mUK without specified purpose.

Restricted funds

Restricted funds are specifically donated to the Charity where the donor has specified they be used for the benefit of a specific project or a particular administrative cost.

1.6 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rate applicable is:

Office equipment	33% straight line
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mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****1.7 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

1.8 Financial Instruments

Basic financial instruments include debtors and creditors. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

1.8 Pension scheme

The organisation operates a defined contribution pension scheme.

The contribution made by m2mUK is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are allocated to staff costs and represent the contributions payable by m2mUK during the year. m2mUK has no liability beyond making its contributions and paying across deductions for the employees' contribution.

1. Accounting policies

Unchanged from the prior year accounts.

2. Donations and legacies

	Unrestricted income	Restricted income	2022	2021
	£'s	£'s	£'s	£'s
Donations	273,251	-	273,251	251,259
Grant	816,989	2,519,433	3,336,422	2,452,370
Gifts & services in kind*	-	-	-	122,862
	<u>1,090,240</u>	<u>2,519,433</u>	<u>3,609,673</u>	<u>2,826,491</u>

*Relates to donated goods and services

3. Income from fundraising events

	Unrestricted income	Restricted income	2022	2021
	£'s	£'s	£'s	£'s
Fundraising events	230,163	-	230,163	1,117,510
	<u>230,163</u>	<u>-</u>	<u>230,163</u>	<u>1,117,510</u>

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****4. Expenditure on fundraising activities**

	Unrestricted expenditure	Restricted expenditure	2022	2021
	£'s	£'s	£'s	£'s
Fundraising costs	808,517	-	808,517	797,713
Events & marketing costs	27,545	-	27,545	127,478
Gifts & services in kind		-	-	122,862
	<u>836,062</u>	<u>-</u>	<u>836,062</u>	<u>1,048,052</u>

5. Expenditure on charitable activities

Expenditure on charitable activities includes costs associated with policy, advocacy and outreach, and programme costs, including grant funding and supporting m2mSA as follows:

	Unrestricted expenditure	Restricted expenditure	2022	2021
	£'s	£'s	£'s	£'s
Policy, advocacy & outreach	149,840	-	149,840	96,887
Programmes (incl. grant funding & suppo	238,813	2,378,900	2,617,713	2,795,286
	<u>388,653</u>	<u>2,378,900</u>	<u>2,767,553</u>	<u>2,892,174</u>

Programme costs, including grant funding and costs associated with supporting m2mSA, are as follows:

	Unrestricted expenditure	Restricted expenditure	2022	2021
	£'s	£'s	£'s	£'s
Be One PerCent	-	-	-	3,691
Cartier Philanthropy	-	468,337	468,337	429,059
Como Foundation	-	41,211	41,211	42,806
Comic Relief	-	-	-	323,656
Denise Coates Foundation	-	260,623	260,623	236,197
Gucci	-	144,155	144,155	173,454
LGT	-	729,434	729,434	829,518
MAC AIDS Foundation	-	-	-	-
Norton Fulbright	-	106,923	106,923	4,974
Porticus Africa Ltd	-	117,395	117,395	102,710
Roche Foundation	-	-	-	18,329
SNF	-	39,543	39,543	137,259
Swarovski Foundation	-	319,995	319,995	37,807
ViiV Healthcare	-	90,842	90,842	61,438
Gilead	-	56,986	56,986	-
mothers2mothers SA	238,813	3,456	242,269	394,388
	<u>238,813</u>	<u>2,378,900</u>	<u>2,617,713</u>	<u>2,795,286</u>

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

* Costs associate with mothers2mothers SA includes donations made to m2mSA, costs associated with seconded staff and other costs associated with supporting m2mSA, including and allocation of support costs.

6. Total expenditure

	Raising funds	Policy, advocacy & outreach	Programmes (incl. grant funding & supporting	Support costs allocation	Total 2022	Total 2021
	£'s	£'s	£'s	£'s	£'s	£'s
Audit fees	-	-	-	20,142	20,142	15,120
Bank & similar charges	3,429	-	-	94	3,523	7,769
Consultancy	48,182	-	-	-	48,182	47,440
Equipment	-	-	-	4,135	4,135	318
Gifts in kind	-	-	-	-	-	122,862
Legal & professional fees	13	-	-	-	13	1,849
Events & marketing	27,545	-	-	-	27,545	127,478
Memberships and subscriptions	10,776	-	-	540	11,316	11,205
Office supplies & other	228	-	-	15,100	15,328	6,471
Office staff related costs	52,485	10,800	-	10,648	73,933	33,867
Grants & donations to m2mSA	-	-	2,470,711	-	2,470,711	2,597,960
Premises related costs	-	-	-	74,518	74,518	74,671
Staff costs (note 8)	384,609	91,902	76,725	219,370	772,606	884,766
Travel & related costs	62,764	3,044	-	15,857	81,664	8,451
Support costs allocation	246,033	44,094	70,277	(360,404)	-	-
	836,062	149,840	2,617,713	-	3,603,615	3,940,226

	2022	2021
	£'s	£'s
Total resources expended are stated after charging:		
Auditor's remuneration	16,785	15,120
Depreciation	2,093	319

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****7. Staff costs**

	2022	2021
	£'s	£'s
Salaries and wages	907,413	819,082
Social security costs	99,775	91,282
Other pension costs	16,780	15,373
less reallocation of costs to:		
m2m SA	53,165	
m2m US	198,197	
	<u>772,606</u>	<u>925,737</u>
Employees		
The average number of employees, analysed by function was:		
Charitable activities	2	2
Raising funds	10	8
Support and administration	5	5
	<u>17</u>	<u>15</u>

Members of the Board did not receive any remuneration or benefits in kind during the period. Costs incurred by the Board travelling on charity business and reimbursed to them amounted to £700 (2021:nil).

Total donations received from five Members of the Board in 2022 were £301,630 (2021: 11 Members: £356,406).

1 employee received emoluments of between £60,001 and £70,000 (2021: 1).
0 employee received emoluments of between £70,001 and £80,000 (2021: 2).
0 employee received emoluments of between £80,001 and £90,000 (2021: 1).
2 employee received emoluments of between £90,001 and £100,000 (2021: 0).
1 employee received emoluments of between £120,001 and £130,000 (2021: 0).
0 employee received emoluments of between £160,001 and £170,000 (2021: 1).
1 employee received emoluments of between £100,001 and £180,000 (2021: 0).

Total remuneration of key management personnel in the period was £451,518 (2021: £466,963).

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****8. Pension arrangements**

In line with statutory government legislation pertaining to workplace pensions, mothers2mothers (UK) Limited makes contributions into a workplace pension scheme for qualifying employees. This is a defined contribution pension scheme. The scheme and its assets are held by independent managers. There were 17 employees to whom benefits were accruing under the pension scheme (2021: 15).

9. Investments

	Total £'s
Cost	
1 January 2022	1
Additions	-
Disposals	-
At 31 December 2022	1
1 January 2021	1
Additions	-
Disposals	-
At 31 December 2021	1
Net book Value	
At 31 December 2022	1
At 31 December 2021	1

The investment relates to a wholly owned trading company, m2m Europe Enterprises Limited, company number 10043425. It's one share is owned by mothers2mothers (UK) Limited.

In 2022, m2m Europe Enterprises Limited donated its profits, totalling £nil, under Gift Aid, to mothers2mothers (UK) Limited (2021: £nil). The reserves of m2m Europe Enterprises Limited at 31 December 2022 are £1 (2021; £1).

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****10. Tangible fixed assets**

	Equipment	Total
	£'s	£'s
Cost or donated value		
1 January 2022	4,701	4,701
Additions	10,856	10,856
Disposals	-	-
At 31 December 2022	15,557	15,557
Depreciation		
1 January 2022	3,186	3,186
Charge for the year	2,093	2,093
Disposals	-	-
At 31 December 2022	5,279	5,279
Net book value		
At 31 December 2022	10,278	10,278
At 31 December 2021	1,196	1,196

11. Debtors

	2022	2021
	£'s	£'s
Amounts due from mothers2mothers SA	240,222	-
Amounts due from mothers2mothersUS	198,761	81,513
Amounts due from m2m Europe Enterpri	99	99
Other debtors	93,848	363,935
	532,930	445,547

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****12. Creditors: Amounts falling due within one year**

	2022	2021
	£'s	£'s
Creditors	37,288	
PAYE	41,501	
Pension	4,193	
Accrued leave	15,580	
Amounts due to mothers2mothers SA	158,344	172,105
Amounts due to mothers2mothers US	-	-
Accruals and deferred income	20,502	140,823
	<u>277,407</u>	<u>312,928</u>

13. Creditors: Amounts falling due greater than one year

There were no creditors falling due in greater than one year as at 31 December 2022 or 31 December 2021.

14. Restricted income funds

These funds have been set aside for certain projects relating to the terms and conditions of specific grants or contracts. It is anticipated that these funds will be used over the coming months and years as the expenditure for which these funds was received is incurred.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Balance 1 Jan 2022	Income	Expenditure	Transfers in/out	Unrealised gains/loses	Balance 31 Dec 2022
	£'s	£'s	£'s	£'s	£'s	£'s
Be One PerCent	81	-	-	-		81
Cartier Philanthropy	32,325	339,481	(468,337)			(96,531)
Como Foundation	1,407	42,939	(41,211)			3,135
Comic Relief*	55,355					55,355
Denise Coates Foundatic	240,025	500,000	(260,623)			479,402
Gucci	0	150,000	(144,155)			5,845
LGT	374,142	892,525	(729,434)			537,233
Norton Fulbright	26					26
Porticus Africa	48,911	57,268	(106,923)			(743)
Roche Foundation	120,862	101,468	(117,395)			104,935
Stavros Niarchos Founda	4,724					4,724
Swarovski Foundation	20,750	20,616	(39,543)			1,823
Viiv Healthcare	153,531	330,238	(319,995)			163,774
Vitol Foundation	150,989	84,898	(90,842)			145,044
Gilead			(56,896)			(56,896)
mothers2mothers SA	-	-	(3,546)		(8,795)	(12,341)
	1,203,128	2,519,433	(2,378,900)		(8,795)	1,334,866

	Balance 1 Jan 2021	Income	Expenditure	Transfers in/out	Unrealised gains/loses	Balance 31 Dec 2021
	£'s	£'s	£'s	£'s	£'s	£'s
Be One PerCent	3,772	-	(3,691)			81
Cartier Philanthropy	106,472	354,912	(429,059)			32,325
Como Foundation	7,195	37,018	(42,806)			1,407
Comic Relief*	336,519	42,491	(323,656)			55,355
Denise Coates Foundatic	142,889	333,334	(236,197)			240,025
Gucci	18,585	150,000	(173,454)	4,870		0
LGT	473,763	729,896	(829,518)			374,142
Norton Fulbright	5,000		(4,974)			26
Porticus Africa	49,064	102,557	(102,710)			48,911
Roche Foundation		139,190	(18,329)			120,862
Stavros Niarchos Founda	141,983		(137,259)			4,724
Swarovski Foundation	16,545	42,012	(37,807)			20,750
Viiv Healthcare		214,969	(61,438)			153,531
Vitol Foundation		150,989				150,989
mothers2mothers SA		-	-			-
	1,301,787	2,297,370	(2,400,898)	4,870		1,203,128

*Includes Comic Relief's global charity partnerships with British Airways—"Flying Start."

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****15. Unrestricted funds**

These funds represent all other funds that are not specifically restricted, as discussed in note 15.

	Balance 1 Jan 2022	Income	Expenditure	Transfers in/out	Balance 31 Dec 2022
	£'s	£'s	£'s	£'s	£'s
General funds	729,127	1,320,403	(1,224,715)	-	824,815
	<u>729,127</u>	<u>1,320,403</u>	<u>(1,224,715)</u>	<u>-</u>	<u>824,815</u>
	Balance 1 Jan 2021	Income	Expenditure	Transfers in/out	Balance 31 Dec 2021
	£'s	£'s	£'s	£'s	£'s
General funds	626,693	1,646,632	(1,539,328)	(4,870)	729,127
	<u>626,693</u>	<u>1,646,632</u>	<u>(1,539,328)</u>	<u>(4,870)</u>	<u>729,127</u>

16. Analysis of assets funds

2022	Unrestricted	Restricted	2022 Total Funds
	£s	£s	£s
Fixed Assets	10,279		10,279
Current Assets	931,594	1,495,215	2,426,809
Current Liabilities	(117,058)	(160,349)	277,407
	<u>824,815</u>	<u>1,334,866</u>	<u>2,159,681</u>
2021	Unrestricted	Restricted	2021 Total Funds
	£s	£s	£s
Fixed Assets	1,197		1,197
Current Assets	868,752	1,375,234	2,243,986
Current Liabilities	(140,822)	(172,105)	(312,927)
	<u>729,127</u>	<u>1,203,129</u>	<u>1,932,256</u>

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****17. Reconciliation of net income to net cash from operating activities**

	2022	2021
	£'s	£'s
Net income for the reporting period (as per the statement of financial activities)	236,221	3,775
Fixed Asset Addition	(10,856)	(1,515)
Depreciation	1,776	319
Interest	-	-
(Increase)/ decrease in debtors	(87,976)	(133,072)
(Decrease)/ increase in creditors	(34,929)	(213,037)
Net cash (outflow)/ inflow from operat	104,236	(343,530)

18. Analysis of changes in net (debt)/cash

	2022	2021
	£s	£s
Net (debt)/ cash in the year	104,236	1,058
Net (debt)/ cash at the beginning of the year	1,789,643	1,797,381
Net (debt)/ cash at the end of the year	1,893,879	1,798,439

19. Analysis of cash and cash equivalents

	2022	2021
	£'s	£'s
Cash on hand	1,058	1,058
Cash at bank	1,892,821	1,797,381
	1,893,879	1,798,439

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Related parties

The shares in mothers2mothers (UK) Limited are held upon trust for the Trustees through a Trust deed signed on 13 August 2013.

Amounts due to other entities within the mothers2mothers family at the year-end are included in note 12 of these financial statements. Amounts due from m2mSA are included in note 11. The total amount awarded from m2mUK to m2mSA during the year in sub awards, grants and donations amounted to £2,375,444 (2021: £2,312,960). The total charitable expenditure relating to programme, grant and other costs associated with supporting m2mSA, including an allocation of governance costs, in 2022 is £2,617,713 (2021: £2,795,286) and is included in note 5 to these financial statements. Amounts due from m2m SA are included in note 11. The total amount due from m2mUS to m2mUK is £199,354 (2021: £81,513). This relates to costs associated with supporting m2mUS, including governance and staff allocation.

m2m Europe Enterprises Limited, company number 10043425, is a wholly owned trading company of mothers2mothers (UK) Limited. In 2022, m2m Europe Enterprises Limited donated its profits, totalling £nil, under Gift Aid, to mothers2mothers (UK) Limited (2021: £nil). At 31 December 2021, an amount of £99 was due from m2m Europe Enterprises Limited to mothers2mothers (UK) Limited (2020: £99).

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****21. Detailed comparatives for the statement of financial activities**

	Unrestricted	Restricted	Total 2021
	£s	£s	£s
Income and endowments from:			
Donations & legacies:			
Donations	374,121	-	374,121
Grants	155,000	2,297,370	2,452,370
Other trading activities: Events	1,117,510	-	1,117,510
Total	1,646,631	2,297,370	3,944,001
Expenditure on:			
<i>Charitable activities:</i>			
Policy, advocacy & outreach	96,887	-	96,887
Programmes (incl. grant funding & supporting m2mSA)	394,388	2,400,898	2,795,286
<i>Fundraising activities:</i>			
Raising funds, incl. other trading activities	1,048,052	-	1,048,052
Total	1,539,328	2,400,898	3,940,226
Net (resources expended)/incoming resources	107,304	(103,529)	3,775
Transfers between funds	(4,870)	4,870	-
Net movement in funds	102,434	(98,659)	3,775
Reconciliation of funds:			
Total funds brought forward	626,693	1,301,787	1,928,479
Total funds carried forward	729,127	1,203,128	1,932,255

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022****Donations and legacies**

	Unrestricted income £s	Restricted income £s	2021 £s
Donations	251,259	-	251,259
Grants	155,000	2,297,370	2,452,370
Gifts & services in kind*	122,862	-	122,862
	<u>529,121</u>	<u>2,297,370</u>	<u>2,826,491</u>

**Relates to donated goods and services.*

Expenditure on charitable activities

Expenditure on charitable activities included costs associated with Policy, Advocacy, Outreach, and Programme costs, including grant funding and supporting m2mSA, as follows:

	Unrestricted Expenditure £s	Restricted Expenditure £s	2021 £s
Policy, advocacy & outreach*	96,887	-	96,887
Programmes (incl. grant funding & supporting m2mSA)	394,388	2,400,898	2,795,286
	<u>491,275</u>	<u>2,400,898</u>	<u>2,892,174</u>

** Total expenditure on charitable activities relating to 2021 was unrestricted.*

Programme expenditure, including grant funding and costs associated with supporting m2mSA, were as follows:

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted Expenditure £s	Restricted Expenditure £s	2021 £s
Be One PerCent	-	3,691	3,691
Cartier Philanthropy	-	429,059	429,059
Como Foundation	-	42,806	42,806
Comic Relief	-	323,656	323,656
Denise Coates Foundation	-	236,197	236,197
Gucci	-	173,454	173,454
LGT Philanthropy Ventures	-	829,518	829,518
MAC AIDS Foundation	-	-	-
Norton Fulbright	-	4,974	4,974
Porticus	-	102,710	102,710
Roche Foundation	-	18,329	18,329
Stavros Niarchos Foundation	-	137,259	137,259
Swarovski Foundation	-	37,807	37,807
ViiV Healthcare	-	61,438	61,438
m2mSA	394,388	-	394,388
	<u>394,388</u>	<u>2,400,898</u>	<u>2,795,286</u>

**Costs associated with m2mSA included donations made to m2mSA, costs associated with seconded staff, and other costs associated with supporting m2mSA, including an allocation of support costs.*

Total expenditure

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Raising funds	Policy, advocacy & outreach	Programmes (incl. grant funding & supporting m2mSA)	Support costs allocation*	Total 2021
	£s	£s	£s	£s	£s
Audit fees	-	-	-	15,120	15,120
Bank & similar charges	7,608	-	-	161	7,769
Consultancy	34,380	-	-	13,060	47,440
Equipment	-	-	-	318	318
Gifts in Kind	122,862	-	-	-	122,862
Legal & professional fees	-	-	-	1,849	1,849
Events and marketing	127,478	-	-	-	127,478
Memberships and subs	11,085	-	-	120	11,205
Office supplies and others	16	-	-	6,455	6,471
Other staff-related costs	15,188	-	-	18,679	33,867
Grants & donations to m2mSA	-	-	2,597,960	-	2,597,960
Premise related costs	-	-	-	74,671	74,671
Staff costs (note 7)	477,410	73,887	103,701	229,768	884,766
Travel & related costs	3,224	-	-	5,227	8,451
Support costs allocation	81,702	7,553	276,172	(365,427)	-
	880,953	81,440	2,977,833	-	3,940,226

** Included within the support costs are governance costs totalling £16,969 which comprise of £15,120 Audit fees and £1,849 Legal & professional fees*