

LIVING WORD MINISTRIES EUROPE (JOY OF THE NATIONS CHRISTIAN CENTRE)

England & Wales · Charity number 1119719

Details

Status Registered

Legal form Other

Registered 2007-06-19

Register [View on the Charity Commission register](#)

Contact

Address Living Word Ministries Europe
37 Windmill Lane
Stratford
London
E15 1PG

Phone 01708536647

Email joyofthenations@livingwordeurope.com

Website www.livingwordeurope.com

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN ROMFORD ESSEX AND LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.(B) TO RELIEVE PERSONS WHO ARE CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Advancement of the Christian faith
Relief of poverty and helping the sick and the needy
Counselling
Developing the total man Spirit Soul and Body

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ROMFORD
- Germany
- Nigeria
- Poland
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,109	£26,994	-	-
2023-12-31	£37,490	£44,491	-	-
2022-12-31	£34,134	£34,347	-	-
2021-12-31	£47,801	£36,517	-	-
2020-12-31	£59,615	£26,512	-	-

Trustees

Name	Role	Appointed
Dr CHINEDU UDONSI		2006-03-12
EDNA ULOMA AHUAMA		
EMMANUEL OOKWUDIRI OKORIE		
SAMUEL OLUMUYIWA OBAFEMI		

LIVING WORD MINISTRIES EUROPE (JOY OF THE NATIONS CHRISTIAN CENTRE)

England & Wales - Charity number 1119719

Accounts

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Statement of Financial Activities

For the year ended 31.12.2024

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Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £25,109. At 31 December 2024, Designated funds relating to the Building fund stood at £69,804. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2024.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie

Mr Kelechi Ibegbule

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report

For the year ended 31.12.2024

I report on the attached Financial Statements for the year ended 31 December 2024, which are set on pages 4 to 8 and have been prepared on an accrual basis.

Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2- to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- 1 - accounting records were not kept in accordance with section 130 of the Charities Act or
- 2 - the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Statement of Financial Activities
For the year ended 31.12.2024

	Notes	Unrestricted Funds £	Designated Funds £	2024 Total £	2023 Total £
INCOME					
Income resources from generated funds:					
Voluntary Income	2	23,431	1,678	25,109	37,490
TOTAL INCOME		23,431	1,678	25,109	37,490
EXPENDITURE					
Direct Charitable Expenditure	3	26,994	0	26,994	44,491
TOTAL EXPENDITURE		26,994	0	26,994	44,491
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		14,427	68,126	82,553	89,554
Total Funds carried Forward		10,864	69,804	80,668	82,553

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)

Statement of Financial Position as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets	6	420	0
Current Assets			
Cash at Bank		80,624	82,928
		80,624	82,928
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(375)</u>	<u>(375)</u>
Net Current Assets		80,249	82,553
Net Assets		<u>80,668</u>	<u>82,553</u>
Accumulated Funds			
Total Surplus/(Deficit)		82,553	89,554
		<u>(1,885)</u>	<u>(7,001)</u>
	7	<u>80,668</u>	<u>82,553</u>

For the year ended 31 December 2024 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
 by Dr Chinedu Udonsi

and signed on its behalf
 (signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2024

1. Accounting Policies

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity carrying out its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds £	Designated Funds £	2024 Total £	2023 Total £
Church collections, Tithes & Offering	19,502		19,502	24,779
Gift Aid	1,929		1,929	2,108
Other Donation	2,000	-	2,000	5,667
Building Fund		1,678	1,678	4,937
	23,431	1,678	25,109	37,490

Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)
Notes for the year ended 31.12.2024

3. Direct Charitable Expenditure

	Unrestricted Funds	Designated Funds	2024 Total	2023 Total
	£	£	£	£
Staff Costs	15,998		15,998	18,580
Conference Costs/Church Events			-	-
Rent/Hall hire	3,500		3,500	3,360
Hotel Expenses for annual convention	2,621		2,621	9,083
Telephone/ Internet / Fax	779		779	937
Donation : Rhema University	-		-	1,743
Administration	2,632		2,632	3,145
Benevolent giving			-	-
Travel expenses	-		-	1,229
Depreciation expenses	140		140	-
Advertising			-	-
Support & Governance Costs (Notes 4)	375		375	375
Equipment	-		-	1,399
Training	200		200	3,600
Compassion			-	-
Sundry expenses	750		750	1,040
Total	26,994	-	26,994	44,491

4. Support & Governance cost

	Unrestricted Funds	Designated Funds	2024 Total	2023 Total
	£	£	£	£
Accountancy fee	375		375	375
Legal Fees				
	375		375	375

Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)
Notes for the year ended 31.12.2024

5. Creditors: Amount falling within one year

	2024	2023
	£	£
Accountancy Fees	375	375
Loan to Pastor	0	0
Additional Loan		
Total	375	375

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2024	1,629	2,000
additions	-	560
as at 31.12.2024	1,629	2,560
Depreciation		
at 01.01.2024	1,629	2,000
Charge for the year		140
	1,629	2,140
Net Book value at 31.12.2024	0	420
Net Book value at 31.12.2023	0	0

7. Accumulated Funds

	2024	2023
	£	£
Designated Funds	69,804	68,126
General Funds	10,864	14,641
	80,668	82,766

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Statement of Financial Activities

For the year ended 31.12.2024

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England & Wales - Charity number 1119719

Accounts

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £37,490. At 31 December 2023, Designated funds relating to the Building fund stood at £74,340. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2023.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie

Mr Kelechi Ibegbule

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report

For the year ended 31.12.2023

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Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2- to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

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Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Statement of Financial Activities
For the year ended 31.12.2023

	Notes	Unrestricted Funds £	Designated Funds £	2023 Total £	2022 Total £
INCOME					
Income resources from generated funds:					
Voluntary Income	2	32,013	5,477	37,490	34,134
TOTAL INCOME		32,013	5,477	37,490	34,134
EXPENDITURE					
Direct Charitable Expenditure	3	44,154	337	44,491	34,347
TOTAL EXPENDITURE		44,154	337	44,491	34,347
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		(12,140)	5,140	(7,001)	(213)
Total Funds carried Forward		26,781	62,986	89,554	89,767
		14,641	68,126	82,553	89,554

Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)

Statement of Financial Position as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets	6	-	0
Current Assets			
Cash at Bank		82,928	89,904
		82,928	89,904
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(375)</u>	<u>(350)</u>
Net Current Assets		82,553	89,554
Net Assets		<u>82,553</u>	<u>89,554</u>
Accumulated Funds			
Total Surplus/(Deficit)		89,554	89,767
		<u>(7,001)</u>	<u>(213)</u>
	7	<u>82,553</u>	<u>89,554</u>

For the year ended 31 December 2023 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
by Dr Chinedu Udonsi

and signed on its behalf
(signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2023

1. Accounting Policies

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred. Charitable expenditure comprises those costs incurred by the Charity carrying out its activities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds £	Designated Funds £	2023 Total £	2022 Total £
Church collections, Tithes & Offering	24,779		24,779	21,285
Gift Aid	2,108		2,108	4,022
Other Donation	5,127	540	5,667	6,369
Building Fund		4,937	4,937	2,459
	32,013	5,477	37,490	34,134

Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)
Notes for the year ended 31.12.2023

3. Direct Charitable Expenditure

	Unrestricted Funds £	Designated Funds £	2023 Total £	2022 Total £
Staff Costs	18,580		18,580	17,233
Conference Costs/Church Events			-	-
Rent/Hall hire	3,360		3,360	3,320
Hotel Expenses for annual convention	9,083		9,083	-
Telephone/ Internet / Fax	937		937	1,043
Donation : Rhema University	1,743		1,743	125
Administration	3,145		3,145	4,984
Benevolent giving			-	-
Travel expenses	1,229		1,229	533
Depreciation expenses	-		-	-
Advertising			-	-
Support & Governance Costs (Notes 4)	375		375	350
Equipment	1,232	167	1,399	-
Training	3,600		3,600	6,075
Compassion			-	306
Sundry expenses	870	170	1,040	379
Total	44,154	337	44,491	34,347

4. Support & Governance cost

	Unrestricted Funds £	Designated Funds £	2023 Total £	2022 Total £
Accountancy fee	375		375	350
Legal Fees				
	375		375	350

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2023

5. Creditors: Amount falling within one year

	2023	2022
	£	£
Accountancy Fees	375	350
Loan to Pastor	0	0
Additional Loan		
Total	375	350

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2023	1,629	2,000
additions	-	
as at 31.12.2023	1,629	2,000
Depreciation		
at 01.01.2023	1,629	2,000
Charge for the year		
	1,629	2,000
Net Book value at 31.12.2023	0	0
Net Book value at 31.12.22	0	0

7. Accumulated Funds

	2023	2022
	£	£
Designated Funds	68,126	60,904
General Funds	14,641	17,579
	82,766	78,483

LIVING WORD MINISTRIES EUROPE (JOY OF THE NATIONS CHRISTIAN CENTRE)

England & Wales - Charity number 1119719

Accounts

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2022

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £34,134. At 31 December 2022, Designated funds relating to the Building fund stood at £69,582. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2022.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie



Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report**For the year ended 31.12.2022**

Registered office 37 Windmill Lane
 Stratford
 London
 E15 1 PG

Bankers Barclays Bank PLC, 1 Churchill Place, London, E14 5HP

Accountants EAS Ltd, 74 Whitmore Drive, Colchester Essex

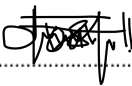
TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an on-going basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Dr Chinedu Udonsi (Chair).....

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report**For the year ended 31.12.2022**

I report on the attached Financial Statements for the year ended 31 December 2022, which are set on pages 4 to 8 and have been prepared on an accrual basis.

Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2 - to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

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Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- 1 - accounting records were not kept in accordance with section 130 of the Charities Act or
- 2 - the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Living Word Ministries Europe
(JOY OF THE NATIONS CHRISTIAN CENTRE)
(Registered Charity No. 1119719)

Statement of Financial Activities
For the year ended 31.12.2022

	Notes	Unrestricted Funds	Designated Funds	2022 Total	2021 Total
		£	£	£	£
INCOME					
Income resources from generated funds:					
Voluntary Income	2	29,098	5,037	34,134	47,801
TOTAL INCOME		29,098	5,037	34,134	47,801
EXPENDITURE					
Direct Charitable Expenditure	3	34,041	306	34,347	36,517
TOTAL EXPENDITURE		34,041	306	34,347	36,517
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		26,781	62,986	89,767	78,483
Total Funds carried Forward		21,837	67,716	89,554	89,767

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)

Statement of Financial Position as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed Assets	6	-	0
Current Assets			
Cash at Bank		89,904	90,097
		89,904	90,097
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(350)</u>	<u>(330)</u>
Net Current Assets		89,554	89,767
Net Assets		<u>89,554</u>	<u>89,767</u>
Accumulated Funds			
Total Surplus/(Deficit)		89,767	78,483
		<u>(213)</u>	<u>11,284</u>
	7	<u>89,554</u>	<u>89,767</u>

For the year ended 31 December 2021 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
 by Dr Chinedu Udonsi

and signed on its behalf
 (signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2022**1. Accounting Policies**

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity carrying out its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds	Designated Funds	2022 Total	2021 Total
	£	£	£	£
Church collections, Tithes & Offering	21,285		21,285	29,238
Gift Aid	4,022		4,022	6,816
Other Donation	3,791	2,578	6,369	2,243
Building Fund		2,459	2,459	9,504
	29,098	5,037	34,134	47,801

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2022

3. Direct Charitable Expenditure

	Unrestricted	Designated	2022	2021
	Funds	Funds	Total	Total
	£	£	£	£
Staff Costs	17,233		17,233	18,386
Conference Costs/Church Events	-		-	600
Rent/Hall hire	3,320		3,320	2,860
Hotel Expenses for annual convention			-	-
Telephone/ Internet / Fax	1,043		1,043	1,201
Donation	125		125	66
Administration	4,984		4,984	2,584
Benevolent giving			-	-
Travel expenses	533		533	1,799
Depreciation expenses	-		-	444
Advertising			-	-
Support & Governance Costs (Notes 4)	350		350	330
Equipment	-		-	402
Training	6,075		6,075	-
Rhema			-	7,635
Compassion		306	306	
Sundry expenses	379		379	210
Total	34,041	306	34,347	36,517

4. Support & Governance cost

	Unrestricted	Designated	2022	2021
	Funds	Funds	Total	Total
	£	£	£	£
Accountancy fee	350		350	330
Legal Fees				
	350			330

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2022

5. Creditors: Amount falling within one year

	2022	2021
	£	£
Accountancy Fees	350	330
Loan to Pastor	0	0
Additional Loan		
Total	350	330

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2022	1,629	2,000
additions	-	
as at 31.12.2022	1,629	2,000
Depreciation		
at 01.01.2022	1,629	2,000
Charge for the year		
	1,629	2,000
Net Book value at 31.12.20	0	0
Net Book value at 31.12.22	0	0

	2022	2021
	£	£
7. Accumulated Funds		
Designated Funds	67,716	60,904
General Funds	21,837	17,579
	89,554	78,483

LIVING WORD MINISTRIES EUROPE (JOY OF THE NATIONS CHRISTIAN CENTRE)

England & Wales - Charity number 1119719

Accounts

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £47,801. At 31 December 2021, Designated funds relating to the Building fund stood at £67,123. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2021.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie

Mr Kelechi Ibegbule

Registered office 37 Windmill Lane

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report

For the year ended 31.12.2021

I report on the attached Financial Statements for the year ended 31 December 2021, which are set on pages 4 to 8 and have been prepared on an accrual basis.

Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2 - to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- 1 - accounting records were not kept in accordance with section 130 of the Charities Act or
- 2 - the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Statement of Financial Activities
For the year ended 31.12.2021

	Notes	Unrestricted Funds £	Designated Funds £	2021 Total £	2020 Total £
INCOME					
Income resources from generated funds:					
Voluntary Income	2	38,084	9,718	47,801	59,615
TOTAL INCOME		38,084	9,718	47,801	59,615
EXPENDITURE					
Direct Charitable Expenditure	3	28,882	7,635	36,517	26,512
TOTAL EXPENDITURE		28,882	7,635	36,517	26,512
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		9,201	2,083	11,284	33,103
Total Funds carried Forward		3,679	41,701	78,483	45,381
		12,880	43,784	89,767	78,483

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)

Statement of Financial Position as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets	6	-	444
Current Assets			
Cash at Bank		90,097	78,339
		90,097	78,339
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(330)</u>	<u>(300)</u>
Net Current Assets		89,767	78,039
Net Assets		<u>89,767</u>	<u>78,483</u>
Accumulated Funds		78,483	45,381
Total Surplus/(Deficit)		<u>11,284</u>	<u>33,103</u>
	7	<u>89,767</u>	<u>78,483</u>

For the year ended 31 December 2021 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
 by Dr Chinedu Udonsi

and signed on its behalf
 (signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2021

1. Accounting Policies

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity carrying out its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds £	Designated Funds £	2021 Total £	2020 Total £
Church collections, Tithes & Offering	29,238		29,238	31,753
Gift Aid	6,816		6,816	6,603
Other Donation	2,029	214	2,243	3,311
Building Fund		9,504	9,504	17,948
	38,084	9,718	47,801	59,615

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2021**3. Direct Charitable Expenditure**

	Unrestricted	Designated	2021	2020
	Funds	Funds	Total	Total
	£	£	£	£
Staff Costs	18,386		18,386	18,314
Conference Costs/Church Events	600		600	410
Rent/Hall hire	2,860		2,860	2,080
Hotel Expenses for annual convention			0	0
Telephone/ Internet / Fax	1,201		1,201	1,279
Donation	66		66	591
Administration	2,584		2,584	1,422
Benevolent giving			0	0
Travel expenses	1,799		1,799	901
Depreciation expenses	444		444	500
Advertising			0	0
Support & Governance Costs (Notes 4)	330		330	300
Equipment	402		402	215
Training			0	0
Bank Charges			0	0
Rhema University Project		7,635	7,635	
Sundry expenses	210		210	500
Total	28,882	7,635	36,517	26,512

4. Support & Governance cost

	Unrestricted	Designated	2021	2020
	Funds	Funds	Total	Total
	£	£	£	£
Accountancy fee	330			300
Legal Fees				
Total	330			300

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2021

5. Creditors: Amount falling within one year

	2021	2020
	£	£
Accountancy Fees	330	300
Loan to Pastor	0	0
Additional Loan		
Total	330	300

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2021	1,629	2,000
additions	-	
as at 31.12.2021	1,629	2,000
Depreciation		
at 01.01.2021	1,629	1,556
Charge for the year		444
	1,629	2,000
Net Book value at 31.12.19	0	0
Net Book value at 31.12.20	0	0

	2021	2020
	£	£
7. Accumulated Funds		
Designated Funds	60,904	60,904
General Funds	17,579	17,579
	78,483	78,483

LIVING WORD MINISTRIES EUROPE (JOY OF THE NATIONS CHRISTIAN CENTRE)

England & Wales - Charity number 1119719

Accounts

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £59,615. At 31 December 2020, Designated funds relating to the Building fund stood at £57,493.65. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2020.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie

Mr Kelechi Ibegbule

Registered office 37 Windmill Lane

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report**For the year ended 31.12.2020**

I report on the attached Financial Statements for the year ended 31 December 2020, which are set on pages 4 to 8 and have been prepared on an accrual basis.

Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2 - to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- 1 - accounting records were not kept in accordance with section 130 of the Charities Act or
- 2 - the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Statement of Financial Activities
For the year ended 31.12.2020

	Notes	Unrestricted Funds £	Designated Funds £	2020 Total £	2019 Total £
INCOME					
Income resources from generated funds:					
Voluntary Income	2	40,412	19,202	59,615	66,200
TOTAL INCOME		40,412	19,202	59,615	66,200
EXPENDITURE					
Direct Charitable Expenditure	3	26,512	0	26,512	37,991
TOTAL EXPENDITURE		26,512	0	26,512	37,991
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		13,900	19,202	33,103	28,210
Total Funds carried Forward		3,679	41,701	45,381	17,171
		17,579	60,904	78,483	45,381

Statement of Financial Position as at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets	6	444	943
Current Assets			
Cash at Bank		78,339	44,737
		78,339	44,737
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(300)</u>	<u>(300)</u>
Net Current Assets		78,039	44,437
Net Assets		<u>78,483</u>	<u>45,381</u>
Accumulated Funds			
Total Surplus/(Deficit)		33,103	28,210
	7	<u>78,483</u>	<u>45,381</u>

For the year ended 31 December 2020 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
 by Dr Chinedu Udonsi

and signed on its behalf
 (signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2020

1. Accounting Policies

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity carrying out its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds £	Designated Funds £	2020 Total £	2019 Total £
Church collections, Tithes & Offering	31,753		31,753	24,519
Gift Aid	6,603		6,603	5,548
Other Donation	2,057	1,254	3,311	6,588
Building Fund		17,948	17,948	29,545
	40,412	19,202	59,615	66,200

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2020**3. Direct Charitable Expenditure**

	Unrestricted	Designated	2020	2019
	Funds	Funds	Total	Total
	£	£	£	£
Staff Costs	18,314		18,314	19,581
Conference Costs/Church Events	410		410	0
Rent/Hall hire	2,080		2,080	3,120
Hotel Expenses for annual convention			0	2,388
Telephone/ Internet / Fax	1,279		1,279	1,337
Donation	591		591	927
Administration	1,422		1,422	6,913
Benevolent giving			0	658
Travel expenses	901		901	1,466
Depreciation expenses	500		500	561
Advertising			0	0
Support & Governance Costs (Notes 4)	300		300	300
Equipment	215		215	0
Training			0	98
Bank Charges			0	0
Sundry expenses	500		500	642
Total	26,512	0	26,512	37,990

4. Support & Governance cost

	Unrestricted	Designated	2020	2019
	Funds	Funds	Total	Total
	£	£	£	£
Accountancy fee	300			300
Legal Fees				
Total	300			300

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2020

5. Creditors: Amount falling within one year

	2020	2019
	£	£
Accountancy Fees	300	300
Loan to Pastor	0	0
Additional Loan		
Total	300	300

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2020	1,629	2,000
additions	-	
as at 31.12.2020	1,629	2,000
Depreciation		
at 01.01.2020	1,629	1,056
Charge for the year		500
	1,629	1,556
Net Book value at 31.12.19	0	944
Net Book value at 31.12.20	0	444

	2020	2019
	£	£
7. Accumulated Funds		
Designated Funds	60,904	41,701
General Funds	17,579	3,679
	78,483	45,381

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Trustees' Report

For the year ended 31.12.2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, Living Word Ministries Europe (Joy of the Nations Christian centre) with Charity Number 1119719.

Aims and Objectives

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time and to relieve persons who are in conditions of need or hardship or aged or sick. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievement and Performance

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold several conferences to assist the development of the people in the community. The church also made donations and outreaches supporting the poor, needy and less privileged within and outside the community.

The charity had total income of £59,615. At 31 December 2020, Designated funds relating to the Building fund stood at £57,493.65. The charity is in a good financial position to develop itself in the community.

The church continues to support Christian Mission work in other countries. We are also working towards securing funding for a building to enable the effective functioning of the church and her activities. We have set aside a designated fund for this purpose. The church has no outstanding long-term debts. The trustees continue to monitor the financial situation of the charity ensuring that its viable, while minimising risk.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk Management

The church has assessed all the major risks to which it is exposed to, those related to operations and finances of the charity and is satisfied that systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The Charity governing document is a declaration of trust that was adopted on 15th September 2006. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Independent Examiner:

EAS Limited have been retained to act Independent Examiners for the year ended 31 December 2020.

Reference and Administrative Information

Trustees

The Trustees of the charity are Dr Chinedu Udonsi - Chair

Mr Samuel Obafemi

Mrs Edna Ahuama

Mr Emmanuel Okorie

Mr Kelechi Ibegbule

Registered office 37 Windmill Lane

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Examiner's Report

For the year ended 31.12.2020

I report on the attached Financial Statements for the year ended 31 December 2020, which are set on pages 4 to 8 and have been prepared on an accrual basis.

Responsibilities of Management Committee and Examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- 1 - Examine the accounts under section 145 of the Charities Act;
- 2 - to follow the requirements of the Charity Commission under section 145(5)(b) of the Act; and
- 3 - to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect

- 1 - accounting records were not kept in accordance with section 130 of the Charities Act or
- 2 - the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Mutero
EAS Limited
74 Whitmore Drive
Colchester
Essex

Statement of Financial Activities
For the year ended 31.12.2020

	Notes	Unrestricted Funds £	Designated Funds £	2020 Total £	2019 Total £
INCOME					
Income resources from generated funds:					
Voluntary Income	2	40,412	19,202	59,615	66,200
TOTAL INCOME		40,412	19,202	59,615	66,200
EXPENDITURE					
Direct Charitable Expenditure	3	26,512	0	26,512	37,991
TOTAL EXPENDITURE		26,512	0	26,512	37,991
SURPLUS/ (DEFICIT)					
Total Funds brought Forward		13,900	19,202	33,103	28,210
Total Funds carried Forward		3,679	41,701	45,381	17,171
		17,579	60,904	78,483	45,381

Statement of Financial Position as at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets	6	444	943
Current Assets			
Cash at Bank		78,339	44,737
		78,339	44,737
Creditors - Amounts falling due within one year			
Creditors & Accruals	5	<u>(300)</u>	<u>(300)</u>
Net Current Assets		78,039	44,437
Net Assets		<u>78,483</u>	<u>45,381</u>
Accumulated Funds			
Total Surplus/(Deficit)		33,103	28,210
	7	<u>78,483</u>	<u>45,381</u>

For the year ended 31 December 2020 the church was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

APPROVED by the Church Meeting held on
 by Dr Chinedu Udonsi

and signed on its behalf
 (signature)

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2020

1. Accounting Policies

a) The financial statements have been prepared in accordance with Charity Commission's Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006

The Charitable Company meets the definition of a public benefit entity under FRS 102. The Financial statements have been prepared under the historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities when the liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity carrying out its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity

d) Tangible Fixed Assets

Depreciation is calculated to the extent such that the cost of the asset is spread over the useful life of the asset and is charged at 25% per annum on cost

2. Voluntary Income

	Unrestricted Funds £	Designated Funds £	2020 Total £	2019 Total £
Church collections, Tithes & Offering	31,753		31,753	24,519
Gift Aid	6,603		6,603	5,548
Other Donation	2,057	1,254	3,311	6,588
Building Fund		17,948	17,948	29,545
	40,412	19,202	59,615	66,200

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Notes for the year ended 31.12.2020**3. Direct Charitable Expenditure**

	Unrestricted	Designated	2020	2019
	Funds	Funds	Total	Total
	£	£	£	£
Staff Costs	18,314		18,314	19,581
Conference Costs/Church Events	410		410	0
Rent/Hall hire	2,080		2,080	3,120
Hotel Expenses for annual convention			0	2,388
Telephone/ Internet / Fax	1,279		1,279	1,337
Donation	591		591	927
Administration	1,422		1,422	6,913
Benevolent giving			0	658
Travel expenses	901		901	1,466
Depreciation expenses	500		500	561
Advertising			0	0
Support & Governance Costs (Notes 4)	300		300	300
Equipment	215		215	0
Training			0	98
Bank Charges			0	0
Sundry expenses	500		500	642
Total	26,512	0	26,512	37,990

4. Support & Governance cost

	Unrestricted	Designated	2020	2019
	Funds	Funds	Total	Total
	£	£	£	£
Accountancy fee	300			300
Legal Fees				
	300			300

Living Word Ministries Europe
 (JOY OF THE NATIONS CHRISTIAN CENTRE)
 (Registered Charity No. 1119719)
Notes for the year ended 31.12.2020

5. Creditors: Amount falling within one year

	2020	2019
	£	£
Accountancy Fees	300	300
Loan to Pastor	0	0
Additional Loan		
Total	300	300

6. Tangible Fixed Assets

	Instruments	Equipment
	£	£
Cost		
at at 01.01.2020	1,629	2,000
additions	-	
as at 31.12.2020	1,629	2,000
Depreciation		
at 01.01.2020	1,629	1,056
Charge for the year		500
	1,629	1,556
Net Book value at 31.12.19	0	944
Net Book value at 31.12.20	0	444

	2020	2019
	£	£
7. Accumulated Funds		
Designated Funds	60,904	41,701
General Funds	17,579	3,679
	78,483	45,381

Living Word Ministries Europe

(JOY OF THE NATIONS CHRISTIAN CENTRE)

(Registered Charity No. 1119719)

Statement of Financial Activities

For the year ended 31.12.2020

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