

Family Welfare Foundation (Harrow & Surrounding Area)

Charity No. 1119717

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1119717

Trustees

The following trustees served during the year:

A.A. Al-Asadi	(Resigned 2 August 2024)
A. Al-Asadi	(Resigned 2 August 2024)
R. Alrabaii	(Resigned 2 August 2024)
Y. Salmasi	(Resigned 2 August 2024)
T. Abbas	(Appointed 2 August 2024)
A. Baqer	(Appointed 2 August 2024)
S. Mahammed	(Appointed 2 August 2024)
S. Mustafa	(Appointed 2 August 2024)

Accountants

Sabat Accountants Ltd t/a Seymour King
Suite G1
Hartsbourne House
Delta Gain
Watford
WD19 5EF

OBJECTIVES AND ACTIVITIES

The objects for which the charity is established are to promote racial harmony for the benefit of the public by promoting knowledge and mutual understanding between different racial groups and by advancing education and raising awareness and financial hardship relief.

ACHIEVEMENTS AND PERFORMANCE

Provided a student scholarship in the UK for a duration of three years. The student is currently in their second-to-last year.

Delivered student scholarships in Iraq covering university tuition fees as well as living expenses.

Purchased and distributed laptops to university students in Iraq to support their studies.

Established a business incubator scheme to support and develop entrepreneurs in Iraq.

Implemented charity projects in Iraq aimed at providing access to clean water for local communities.

FINANCIAL REVIEW

During the year under review the charity received unrestricted income of £104,2050 (2024: £8,631) and had unrestricted expenditure of £102,800 (2024: £11,245). At balance sheet date the charity held unrestricted funds of £1,793 (2024: £343).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Abbas

Trustee

09 April 2026

I report to the trustees on my examination of the financial statements of Family Welfare Foundation (Harrow & Surrounding Area) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sajjad Tejani FCCA

Sabat Accountants Ltd t/a Seymour King

Suite G1

Hartsbourne House

Delta Gain

Watford

WD19 5EF

09 April 2026

Family Welfare Foundation (Harrow & Surrounding Area)

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	104,250	104,250	8,631
Total		104,250	104,250	8,631
Expenditure on:				
Charitable activities	4	100,837	100,837	11,245
Other	5	1,963	1,963	-
Total		102,800	102,800	11,245
Net gains on investments		-	-	-
Net income/(expenditure)	6	1,450	1,450	(2,614)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		1,450	1,450	(2,614)
Other gains and losses				
Net movement in funds		1,450	1,450	(2,614)
Reconciliation of funds:				
Total funds brought forward		343	343	2,957
Total funds carried forward		1,793	1,793	343

Family Welfare Foundation (Harrow & Surrounding Area)

Balance Sheet

at 31 March 2025

Charity No. 1119717	2025 £	2024 £
Current assets		
Cash at bank and in hand	2,513	343
	<u>2,513</u>	<u>343</u>
Creditors: Amount falling due within one year	8 (720)	-
Net current assets	<u>1,793</u>	<u>343</u>
Total assets less current liabilities	<u>1,793</u>	<u>343</u>
Net assets excluding pension asset or liability	<u>1,793</u>	<u>343</u>
Total net assets	<u><u>1,793</u></u>	<u><u>343</u></u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	1,793	343
	<u>1,793</u>	<u>343</u>
Reserves	9	
Total funds	<u><u>1,793</u></u>	<u><u>343</u></u>

Approved by the trustees on 09 April 2026

And signed on their behalf by:

T. Abbas

Trustee

09 April 2026

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	8,631	8,631
Total	<u>8,631</u>	<u>8,631</u>
Expenditure on:		
Charitable activities	11,245	11,245
Total	<u>11,245</u>	<u>11,245</u>
Net income	<u>(2,614)</u>	<u>(2,614)</u>
Net income before other gains/(losses)	(2,614)	(2,614)
Other gains and losses:		
Net movement in funds	<u>(2,614)</u>	<u>(2,614)</u>
Reconciliation of funds:		
Total funds brought forward	2,957	2,957
Total funds carried forward	<u><u>343</u></u>	<u><u>343</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2025 £	Total 2024 £
General donation	<u>104,250</u>	<u>104,250</u>	<u>8,631</u>
	<u><u>104,250</u></u>	<u><u>104,250</u></u>	<u><u>8,631</u></u>

4 Expenditure on charitable activities

	Unrestricted	Total 2025 £	Total 2024 £
<i>Expenditure on charitable activities</i>			
Education	100,837	100,837	11,245
Governance costs	<u>100,837</u>	<u>100,837</u>	<u>11,245</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	343	343	-
General administrative costs	900	900	-
Legal and professional costs	720	720	-
	<u>1,963</u>	<u>1,963</u>	<u>-</u>

6 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	720	-

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	720	-
	<u>720</u>	<u>-</u>

9 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	343	104,250	(102,800)	1,793
Total funds	<u>343</u>	<u>104,250</u>	<u>(102,800)</u>	<u>1,793</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	1,793	1,793
	<u>1,793</u>	<u>1,793</u>

11 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	343	2,170	2,513
	<u>343</u>	<u>2,170</u>	<u>2,513</u>
Net debt	<u>343</u>	<u>2,170</u>	<u>2,513</u>

Family Welfare Foundation (Harrow & Surrounding Area)

Statement of Cash flows

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,450	(2,614)
Adjustments for:		
Increase in trade and other payables	720	-
Net cash provided by/(used in) operating activities	<u>2,170</u>	<u>(2,614)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,170	(2,614)
Cash and cash equivalents at the beginning of the year	343	-
Cash and cash equivalents at the end of the year	<u>2,513</u>	<u>(2,614)</u>
Components of cash and cash equivalents		
Cash and bank balances	2,513	343
	<u>2,513</u>	<u>343</u>

Family Welfare Foundation (Harrow & Surrounding Area)

Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
General donation	104,250	104,250	8,631
	<u>104,250</u>	<u>104,250</u>	<u>8,631</u>
Total income and endowments	104,250	104,250	8,631
Expenditure on:			
Charitable activities			
Education	100,837	100,837	11,245
	<u>100,837</u>	<u>100,837</u>	<u>11,245</u>
Total of expenditure on charitable activities	100,837	100,837	11,245
Premises costs			
Rent	343	343	-
	<u>343</u>	<u>343</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Postage and couriers	900	900	-
	<u>900</u>	<u>900</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	720	720	-
	<u>720</u>	<u>720</u>	<u>-</u>
Total of expenditure of other costs	<u>1,963</u>	<u>1,963</u>	<u>-</u>
Total expenditure	102,800	102,800	11,245
Net gains on investments	-	-	-
	<u>1,450</u>	<u>1,450</u>	<u>(2,614)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	1,450	1,450	(2,614)
Other Gains	-	-	-
	<u>1,450</u>	<u>1,450</u>	<u>(2,614)</u>
Net movement in funds			
	<u>1,450</u>	<u>1,450</u>	<u>(2,614)</u>
Reconciliation of funds:			
Total funds brought forward	343	343	2,957
Total funds carried forward	<u>1,793</u>	<u>1,793</u>	<u>343</u>