

REGISTERED COMPANY NUMBER: 06243130 (England and Wales)
REGISTERED CHARITY NUMBER: 1119701

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
KRIYA YOGA UK**

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

KRIYA YOGA UK

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KRIYA YOGA UK

REPORT OF THE TRUSTEES for the Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been set up to 1) promote and advance the study and practice of Kriya Yoga to improve and uplift the spiritual, mental and physical well-being of sincere seekers of all faiths and beliefs who are thirsting for spiritual knowledge and 2) to provide relief to those who are sick or suffering.

Significant activities

To date we have focussed our efforts on helping the children of Hariharananda Balashram school in the Indian state of Odisha See link: [hariharanandabalashram](http://hariharanandabalashram.com). The residential school was founded in 2004 with the support of Paramahansa Prajnanananda and Prajnana Mission to help disadvantaged children. The school named after the great master Paramahansa Hariharananda now provides for 564 children who receive quality care and education.

Each year forty children aged 4 to 5 from poor backgrounds are admitted. Balashram educates and nurtures students for higher studies and offers vocational and life skills training so that graduates are well-equipped to achieve their potential and to live happy and fulfilled lives.

Any profits made from our Kriya initiation programmes, retreats and other occasional events are sent to Prajnana Mission who distribute funds to Balashram School and Prajnana Mission Health Centres.

FINANCIAL REVIEW

Financial position

Incoming resources increased from £19,368 in 2020 to £27,920 this year.

Total expenditure decreased from £26,232 in 2020 to £12,719 for the current year.

The above factors resulted in a surplus of £29,086 for the current year against a surplus of £13,885 for the year ending 31 May 2020.

Principal funding sources

Donations and programme income have been used to assist with the company's charitable aims.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Kriya Yoga UK does not have share capital governed by its Memorandum and Articles of Association dated 10th May 2007. It is registered as a charity with the Charity Commission.

The company received charitable status on 18 June 2007.

Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

KRIYA YOGA UK

REPORT OF THE TRUSTEES for the Year Ended 31 May 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06243130 (England and Wales)

Registered Charity number

1119701

Registered office

PO BOX 72328

Kriya Yoga UK

London

NW7 0JS

Trustees

Swami Prajnanananda Giri

M D Givert

A S Klein

M G Mannion (resigned 9.11.20)

Dr H Rampes

J S Baldock (appointed 5.11.20)

N Mittra (appointed 19.11.20)

Independent Examiner

Accura Accountants Ltd

Langley House

Park Road

East Finchley

London

N2 8EY

Approved by order of the board of trustees on 4 August 2021 and signed on its behalf by:



Dr H Rampes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KRIYA YOGA UK

Independent examiner's report to the trustees of Kriya Yoga UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Leighton
Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

4 August 2021

KRIYA YOGA UK

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,920	19,368
EXPENDITURE ON			
Charitable activities			
General		12,719	26,232
NET INCOME/(EXPENDITURE)		15,201	(6,864)
RECONCILIATION OF FUNDS			
Total funds brought forward		13,885	20,749
TOTAL FUNDS CARRIED FORWARD		29,086	13,885

The notes form part of these financial statements

KRIYA YOGA UK

STATEMENT OF FINANCIAL POSITION 31 May 2021

		31.5.21 Unrestricted fund £	31.5.20 Total funds £
CURRENT ASSETS	Notes		
Stocks	4	4,526	4,421
Debtors	5	4,200	-
Cash at bank		21,920	10,514
		<hr/>	<hr/>
		30,646	14,935
 CREDITORS			
Amounts falling due within one year	6	(1,560)	(1,050)
		<hr/>	<hr/>
NET CURRENT ASSETS		29,086	13,885
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,086	13,885
		<hr/>	<hr/>
NET ASSETS		29,086	13,885
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		29,086	13,885
		<hr/>	<hr/>
TOTAL FUNDS		29,086	13,885
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 August 2021 and were signed on its behalf by:



H Rampes - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees are of the opinion that the charity will receive incoming funds and structure its costs over the next 12 month. They are therefore of the opinion that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

Expenses reimbursed by Kriya Yoga UK Limited:

Trustee Dr Hagen Rampes and Mr M Mannion had expenses reimbursed by the charity to the value of £422 (2020: £242) and £Nil (2020: £395) respectively for charity expenses.

KRIYA YOGA UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 May 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,368
EXPENDITURE ON	
Charitable activities	
General	26,232
NET INCOME/(EXPENDITURE)	(6,864)
RECONCILIATION OF FUNDS	
Total funds brought forward	20,749
TOTAL FUNDS CARRIED FORWARD	<u>13,885</u>

4. STOCKS

	31.5.21 £	31.5.20 £
Book stock	<u>4,526</u>	<u>4,421</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Prepayments	<u>4,200</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Accrued expenses	<u>1,560</u>	<u>1,050</u>

7. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	13,885	15,201	29,086
TOTAL FUNDS	<u>13,885</u>	<u>15,201</u>	<u>29,086</u>

KRIYA YOGA UK

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 May 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,920	(12,719)	15,201
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,920</u>	<u>(12,719)</u>	<u>15,201</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	20,749	(6,864)	13,885
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,749</u>	<u>(6,864)</u>	<u>13,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,368	(26,232)	(6,864)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,368</u>	<u>(26,232)</u>	<u>(6,864)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

KRIYA YOGA UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,990	7,604
Gift aid	-	2,523
Programme Income	1,930	8,563
Book sales	-	678
	<hr/>	<hr/>
	27,920	19,368
	<hr/>	<hr/>
Total incoming resources	27,920	19,368
 EXPENDITURE		
Charitable activities		
Insurance	269	258
Postage and stationery	296	270
Sundries	48	225
Book purchases	-	1,515
Hall Hire	-	7,353
Computer expenses	560	1,054
Prajnana Mission	10,000	16,000
Kriya Yoga Sterksel	-	2,496
Travel	144	321
Exchange rate	7	(1)
Book stock movement	(105)	(4,421)
	<hr/>	<hr/>
	11,219	25,070
 Support costs		
Finance		
Bank charges	(30)	52
 Governance costs		
Accountancy fees	1,530	1,110
	<hr/>	<hr/>
Total resources expended	12,719	26,232
	<hr/>	<hr/>
Net income/(expenditure)	15,201	(6,864)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements