

**Cumbria Council for Voluntary  
Service**

(A company limited by guarantee)

**Annual Report and Financial  
Statements**

**31 March 2025**

**Company registration number: 06178269  
Charity registration number: 1119671**

dodd&co



## **Cumbria Council for Voluntary Service**

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**Cumbria Council for Voluntary Service**  
**Reference and Administrative Details**

<b>Charity name</b>	Cumbria Council for Voluntary Service
<b>Charity registration number</b>	1119671
<b>Company registration number</b>	06178269
<b>Principal office</b>	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
<b>Registered office</b>	Shaddongate Resource Centre Shaddongate CARLISLE CA2 5TY
<b>Trustees</b>	S Gregory, Chair S Sewell K Ward C Watt K Dutton (resigned 3 April 2024) J Rush S Smith J S Crozier Dr C Kenwood (appointed 2 May 2024) L M Vance
<b>Chief executive officer &amp; company secretary</b>	D Allen (resigned 26 March 2025) C E Otley (appointed 26 March 2025)
<b>Bankers</b>	Unity Trust Bank Plc Nine Brindley Place BIRMINGHAM B1 2HB
<b>Auditor</b>	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2025**

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**a) Policies and Objectives**

The objectives of the charity are:

- A. to promote any charitable purposes for the benefit of the community in the non metropolitan county of Cumbria and surrounding areas (the "area of benefit") and in particular (but without prejudice to the generality of the foregoing), the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- B. to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b) Strategies for achieving objectives in the year**

The charity has continued to progress its strategic plan that defines 4 over-arching strategic aims in support of our charitable objectives:

- System Change - Make Cumbria a better place to live by seeking positive system change.
- Identify and Meet Gaps – Identify and meet identified delivery gaps to add value and contribute positively to the local infrastructure through consistent "good enough" services which achieve planned outcomes, in partnership with others.
- Effective and Sustainable Organisation – Ensure that Cumbria CVS is an effective, sustainable, well-resourced, and productive organisation with engaged and happy colleagues.
- Supporting Members – Support our members to respond to changes in environment, demands and aspiring to achieve their charitable aims by developing and connecting them, helping to maximise their potential and enable their voices to be heard.

**c) Activities undertaken to achieve objectives**

All the years' activities focused on, and were undertaken to further, our charitable purposes for the public benefit.

Throughout 2024/25, Cumbria CVS delivered a range of activities as detailed in the strategic plan and the Annual Review of 2023/24 shared at the charity's AGM in Penrith in November 2024. All delivery was in accordance with the contractor/funding requirements.

Objectives for the year included:

1. Supporting the third (also known as voluntary, community, faith and social enterprise) sector to access funding, build capacity, and address changes
2. Facilitating and supporting the recruitment, training, and placement of volunteers
3. Delivering a range of direct services through a variety of key partnerships
4. Supporting and developing the third sector's strategic influence across Cumbria and beyond

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**d) Social investment policies**

The Trustees are aware of their potential powers, and responsibilities, under the terms of the Charities (Protection and Social Investment) Act 2016. No social investments have been made by the charity.

**e) Grant Making Policies Cumbria**

CVS holds a small grant fund on behalf of the Trustees of the Eric Wright Charitable Trust and makes awards of up to £1,000 for any charitable purpose.

**f) Volunteers**

We have a wide range of volunteers who contribute their skills and expertise to help with the running of Cumbria CVS and to support individual projects, particularly administrative tasks, digital delivery, social media, and graphic design volunteers.

**ACHIEVEMENTS AND PERFORMANCE**

**a) Main Achievements of the Charity**

Cumbria CVS has continued to deliver highly successful outcomes through its major partnership projects (see review of activities below). We continued to strengthen partnerships between the third sector and the healthcare sector; launching new services and partnerships.

Our engagement with the third sector and local government continues to grow, strengthening our ability to represent the interests of our members—particularly in light of the Local Government Reorganisation in Cumbria and the establishment of two new Local Authorities from 1 April 2023. While these new structures are still settling, we remain fully committed to ensuring our members' voices are heard and their needs are met. This commitment will continue to guide our work as we navigate the evolving landscape.

**b) Key Performance Indicators**

All our projects and activities are assessed against relevant key performance indicators - each tailored to the project outcomes and requirements of the funder. Performance is assessed through a range of methods, including delivery metrics, recipient feedback, fundraising achieved, and specific outcomes realised. We continued to support evaluation and research practice across the voluntary sector with a number of specific programmes and webinars.

**c) Review of Activities**

***Supporting the Third Sector to access funding, build capacity and address change***

We provided a range of information and support services to help the sector access funding, build capacity and address change.

- 1,900 people supported through our events, networking opportunities and training services
- Over 500 Cumbria CVS members
- 131,128 website visits, over 2,000 Facebook and 1,000 LinkedIn followers
- 110 news and blog posts produced

Our online funding portal, Open4Community, launched on 1st April 2024, giving voluntary, community, faith and social enterprise organisations across Cumbria the ability to search for potential sources of funding tailored to their needs. The portal has proven to be highly popular, with 458 organisations registering and conducting their own searches in its first year. We've also delivered a series of funding fairs across Cumbria, alongside our monthly "Focus on Funding" updates, which provide details of funding opportunities, upcoming workshops, and practical tips for successful applications.

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***Facilitating and supporting the recruitment, training and placement of volunteers***

**Volunteering in Numbers:**

- 177 organisations registered on the portal
- 467 volunteering opportunities registered on the portal
- 546 volunteers registered on the portal
- 9 volunteering fairs held across the county
- 95 organisations supported one to one
- 32 community events/volunteering talks delivered

Delivering a range of direct services through a variety of partnerships our "Bedrock Basics" project is part of the "Transforming West Cumbria" programme, delivered in collaboration with Cumbria Community Foundation and Sellafield. In June 2024 Bedrock Basics hosted a Celebration Event in Workington, showcasing the project's work and celebrating some of the 295 organisations supported during Phase 1 of the project from 2021-2024. Phase 2 was launched in July 2024 and will run for two years to June 2026.

Supporting South Copeland provides much needed on-the-ground support to local voluntary, community faith and social enterprise (VCSE) organisations. The project supported 30 organisations this year and has helped groups secure over £200,000. The project supported organisations with governance, funding, volunteer recruitment, policies and procedures and training.

Westmorland and Furness Council – in collaboration with the UK Shared Prosperity Fund – enabled us to reach 457 organisations across the authority through our "This is Us" project, building capacity, knowledge and capability and sharing it with voluntary and public sector partners. The project also created and advertised 273 new volunteering opportunities.

South Lakes Poverty Truth Commission seeks to answer the question 'what if people who struggled against poverty were involved in making decisions about tackling it?' This year the Working Groups focused on: Poverty and Community Hubs; Poverty and Mental Health; Poverty and Domestic Abuse and Violence; and Poverty and Person-Centred Services.

The Furness for You Partnership – a partnership with ten local third sector organisations to tackle chronic isolation by engaging with the community - tackled isolation and increased community resilience by creating a system for offering volunteering opportunities, one-to-one support, building skills and expanding social networks. 1,448 conversations were held with members of the Furness community events during the project.

Despite another year of turmoil and change within our local health and care systems in Cumbria, our Health Partnerships Team continues to support the sector to drive integration, change and innovation. In North Cumbria, third sector organisations led work developing an innovative approach to mental health delivery in Whitehaven. Hope Haven now operates an accessible, community-based model of care, including some clinical crisis interventions alongside a significant range of psycho-social support services developed by our sector. Our sector now leads two key system-wide partnerships in North Cumbria. The three hospice organisations host and lead the End-of-Life Partnership (EoL), and Cumbria CVS hosts and leads the North Cumbria Social Prescribing Steering Group.

Our Third Sector Referral Service received 994 referrals this year – helping people benefit from the voluntary sector's non-clinical support services across the county. We also channeled £17,745 through to other third sector organisations to deliver community support programmes.

Our "Step Forward into Volunteering and Employment" programme helped 110 people with experience of significant mental health problems to achieve paid employment (46), volunteer opportunities (44), education and training (10) and employment retention (10) in North Cumbria. This programme is delivered in collaboration with The Glenmore Trust and Carlisle and Eden MIND.

Our "Action for Health" network met six times throughout the year (63 organisations attending) and our 913 members received regular Health and Wellbeing bulletins. The Mental Health provider forum also grew its membership by 13% with 607 members.

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**Trustees' Report for the Year Ended 31 March 2025**

***Supporting and developing the third sector's strategic influence across Cumbria and beyond***

We continue to support the Cumbria Third Sector Network Executive (TSNE), working closely with Cumbria's public and private sector to promote opportunities to represent and promote collaboration with the third sector. The changes in local government, health and wellbeing system, Local Enterprise Partnership and many other related bodies has made TSNE representation more challenging but even more important. This year, we've held an online event around Devolution, with speakers from both Unitary Councils, to help local groups understand what devolution might look like in Cumbria, and what benefits a directly elected Mayor might bring to the area.

Our Community Resilience Co-Ordinator has continued to support county-wide work on community cohesion, emergency planning and response as well as further developing the Poverty Strategy Reference Group. We've helped to coordinate work following severe flooding in Stockdalewath in May 2024. Community tensions rose after the summer Southport stabbings, with subsequent riots focussed on asylum contingency hotels; whilst incidents of disorder in Cumbria were few, many community members felt threatened, and we coordinated a series of meetings bringing together community groups and statutory sector organisations to ensure a joined up response.

Cumbria CVS staff continued to engage in a range of public sector groups and bodies, seeking to represent the views of our members and the wider third sector. We are active across two NHS Integrated Care System regions, two local authorities and in many working parties, strategy workshops and steering groups.

We continue to work with and support Cumbria's other infrastructure bodies, including Cumbria Community Foundation, Cumbria Youth Alliance, Cumbria Social Enterprise Partnership, Action with Communities in Cumbria and Active Cumbria – seeking to reduce duplication and improve collective value.

**d) Factors relevant to achieve objectives**

The financial position of some of our long-term partners led to reductions in the level of core grants we receive, stretching our resources ever further at a time of highest need.

***Fundraising activities***

Cumbria CVS does not currently carry out any fundraising activities.

**FINANCIAL REVIEW**

**a) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Although the charity continues to make losses year on year, the Trustees along with senior management have formulated a plan to take effect in 2025/26 financial year to save money and the budget is looking more positive from this year.

For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 1.

**b) Reserves Policy**

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The Policy was updated in June 2020, was reaffirmed in 2021 and was reviewed in August 2023, where Finance Committee agreed to retain it unaltered. As previously, it states that sufficient reserves should be held to address a range of adverse circumstances including supporting continued operations in periods of financial difficulty and to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate. On this basis the Board of Trustees has agreed that, ideally, the minimum threshold level of unrestricted cash reserves to be held should be £175,000, and a maximum of £350,000. These figures are reviewed regularly by the Finance sub-committee and adjusted when appropriate.

On 31st March 2025 Cumbria CVS has total net assets amounting to £924,618 (2024 - £1,034,614). The majority of reserves are allocated as restricted funds held for on-going restricted projects. Unrestricted reserves at 31st March 2025 totalled £311,952 (2024 - £330,654), including unrestricted fund assets of £318,113 (2024 - £327,136) being held as fixed or investment assets in addition. The 'Free Reserves' as calculated in accordance with SORP requirements are now negative £6,161 (2024 - negative £135,592).

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2025**

The Board of Trustees has approved a budget for 2025/26. As the level of unrestricted cash reserves were below the minimum level at 31st March 2025, the Trustees have agreed to a process for continued close monitoring of assets and reserves. It will take time to replenish unrestricted cash reserves to the minimum threshold level and the Trustees will regularly review and update a replenishment plan to achieve this over the medium to long term.

**c) Material Investment Policy**

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association. The Board of Trustees has approved a Policy for the Investment of any surplus funds and/or reserves which supports the principles of ethical investment. It provides for an appropriate balance of;

- I. maintaining and, if possible, enhancing the value of the invested funds, so as to enable the charity to carry out its purpose in the longer term, and
- II. where possible, providing an income for the Charity to carry out its activities and purpose effectively in the short term;

During 2024/25 investment was restricted to receipt of monthly interest on immediate access bank/building society accounts, and the charity's continued investment in property.

**d) Principal Risks and Uncertainties**

The principal financial risks and uncertainties for Cumbria CVS are:

- I. The risk of potential volatility in the value of, and uncertainty in the receipt of, sufficient annual funding grants—particularly unrestricted funds. This risk is heightened by the ongoing economic challenges facing the UK, including the longer-term impact of the COVID-19 pandemic and the current downturn in the UK economy. These factors may affect both the availability of funding and the priorities of funders.
- II. The risk that economic uncertainty may also create a short to medium term risk for the market value of our property investments, and their ability to generate rental income for the charity.
- III. The risk that the cost of fulfilling proposed individual project activities is not accurately calculated and budgeted to ensure that grant funds are sufficient; and the associated risk that funded projects are not effectively managed in line with their finite budgets. This risk is managed operationally by application of clear policies and procedures to ensure accurate funding bids and project budget management.

These risks and uncertainties are closely and regularly monitored by senior management and by the Board of Trustees in accordance with agreed financial risk management objectives and Policies. Ongoing financial performance is monitored closely to ensure that risks are not materialising into issues, and to decide what remedial action is required should they materialise.

**e) Financial Risk Management Objectives and Policies**

A system of financial planning, reviewing, and reporting is in place to assist the Board of Trustees in maintaining very close monitoring of financial performance whilst unrestricted cash reserves are at low levels.

The objectives of financial risk management are to make sure that Cumbria CVS develops and maintains sustainable, compliant, financial health by ensuring that:

- i. an Annual Budget is agreed and approved by the Trustee Board each year and that performance against the approved Annual Budget is frequently reviewed by both management and Trustees,
- ii. there is clear accountability and defined authority levels for grant bid submission, project budget approval, and operational expenditure,
- iii. procurement of goods & services is conducted in accordance with the principle of Best Value and in accordance with the seven principles of public life. The Procurement Policy was updated in September 2020,
- iv. the charity is protected as far as possible against the threats of financial crime, money-laundering, and fraud; and that protective procedures are fully compliant with regulatory requirements.



**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2025**

These objectives are supported by the adoption of the following policies:

- Financial Policy
- Reserves Policy & Investment Policy
- Expenses Policy
- Procurement Policy
- Anti Money Laundering & Anti Fraud Policies

**f) Principal Funding**

The Statement of Financial Activities shows a net decrease for the year of £109,996 (2024 – decrease £121,550). This results in total reserves at the end of the period of £924,618, with £311,952 being unrestricted and £612,666 being restricted in nature. More details can be found in the notes to the financial statements.

The principal funding for Cumbria CVS is in the form of the receipt of grants. These may be unrestricted grant awards to support the overall aims and objectives of the charity, or restricted grant awards designed to deliver specific and clearly defined individual activities.

For 2025/26 Trustees expect that there is likely to be a broad balance of unrestricted expenditure relative to unrestricted income. It is not currently anticipated that unrestricted reserves will be materially increased in the coming financial year. However, trustees will commence replenishment if operating circumstances allow.

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

**a) Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22nd March 2007 and registered as a charity (no. 1119671) on 15th June 2007.

**b) Methods of Appointment or Election of Trustees**

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under terms of the Articles of Association.

The Board of Trustees consists of a minimum of 5, and a maximum of 12, Trustees elected by the membership at the AGM. A Chair, Vice-Chair and Treasurer for the ensuing year are elected at the first meeting of the Board of Trustees after the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

**c) Organisational Structure and Decision Making Policies**

Cumbria CVS is an independent charity and company limited by guarantee. It supports voluntary, community faith and social enterprise organisations, helping them to build their capacity, sustainability, and effectiveness. The Trustees are responsible for overall management and control, and receive reports from the Chief Executive, HR sub-committee, and Finance sub-committee on a regular basis.

Cumbria CVS Trading Limited is a subsidiary of the charitable company and was incorporated as a private company limited by shares on 24th September 2013. Cumbria CVS Trading Ltd was placed into dormant status in 2021, remaining as an asset with a £1 nominal value on the balance sheet.

**d) Policies Adopted for the Induction and Training of Trustees**

All new trustees are provided with a pack of information upon appointment and attend a general induction session delivered by the Chair and Chief Executive. Cumbria CVS runs at least one staff and Trustee training day each year and arranges in-house training to meet identified needs on an ad hoc basis. An annual Trustees' skills audit is carried out and this informs both continuing Trustee development and the recruitment of new Trustees as required.

**Cumbria Council for Voluntary Service**  
**Trustees' Report for the Year Ended 31 March 2025**

**e) Pay Policy for Key Management Personnel**

Cumbria CVS has a policy of ensuring that each role within the charity has a defined job description and person specification setting out key areas of responsibility and accountability. Each role is evaluated against Cumbria CVS pay grades which are based on the 2019 salary banding published by the National Joint Council for local government services. Individual salaries are applied within this salary framework on a case-by-case basis. For reasons of affordability and effective financial management the Board approved pay policy is not to apply an automatic annual increase in salary levels for any role, nor to operate a 'performance related pay' annual increase. However, the Chief Executive and Trustee Board will consider, annually, the affordability and necessity of awarding a discretionary 'cost of living' increase, by reference to any inflation increase that may be applied to the NJC scales. Similarly, as roles change and develop, they may be subject to reassessment within this salary framework; and there may be occasions when temporary salary increases (up to 10%) can be awarded for additional responsibilities.

**f) Related Party Relationships**

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the UK.

**PLANS FOR FUTURE PERIODS**

We will continue to improve and develop financial reporting, reviewing our property strategy and seeking operational efficiencies.

Cumbria CVS will continue to progress the implementation of its strategy, working with key partners to help the Third Sector, and Cumbrian communities as a whole, to build resilience to the changes impacting upon them.

**DISCLOSURE OF INFORMATION TO AUDITORS**

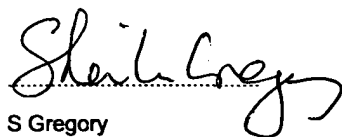
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any
- relevant audit information and to establish that the charity's auditors are aware of that information.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 3 December 2025 and signed on its behalf by:



S Gregory  
Trustee

**Cumbria Council for Voluntary Service**  
**Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Auditors' Report to the Trustees of  
Cumbria Council for Voluntary Service**

**Opinion**

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2025 and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent Auditors' Report to the Trustees of Cumbria Council for Voluntary Service**

..... *continued*

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosures of trustees' remuneration specified by law are not made; or
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

**Independent Auditors' Report to the Trustees of  
Cumbria Council for Voluntary Service**

..... *continued*

- the nature of the industry and sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team and involving relevant internal specialists, including pensions regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, pensions legislation and tax legislation.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditors' Report to the Trustees of  
Cumbria Council for Voluntary Service**

..... continued

**Use of our report**

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
.....  
Joanne Thomlinson (Senior Statutory Auditor)  
For and on behalf of Dodd & Co Audit Limited, Statutory  
Auditor

12/12/2025

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Cumbria Council for Voluntary Service**

**Statement of Financial Activities (including Income and Expenditure Account) for the Year  
Ended 31 March 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	2	203,810	583,751	787,561	771,348
Investments	3	59,352	-	59,352	46,849
Charitable activities	4	17,973	567,063	585,036	725,193
<b>Total income and endowments</b>		<b>281,135</b>	<b>1,150,814</b>	<b>1,431,949</b>	<b>1,543,390</b>
<b>Expenditure on:</b>					
Charitable activities		306,130	1,235,815	1,541,945	1,706,860
<b>Total expenditure</b>		<b>306,130</b>	<b>1,235,815</b>	<b>1,541,945</b>	<b>1,706,860</b>
<b>Net gains/(losses) on investments</b>		-	-	-	5,000
<b>Net expenditure before transfers</b>		<b>(24,995)</b>	<b>(85,001)</b>	<b>(109,996)</b>	<b>(158,470)</b>
<b>Transfers between funds</b>		6,293	(6,293)	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	36,920
<b>Net expenditure after other recognised gains and losses</b>		<b>(18,702)</b>	<b>(91,294)</b>	<b>(109,996)</b>	<b>(121,550)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		330,654	703,960	1,034,614	1,156,164
<b>Total funds carried forward</b>		<b>311,952</b>	<b>612,666</b>	<b>924,618</b>	<b>1,034,614</b>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 17 to 39 form an integral part of these financial statements.

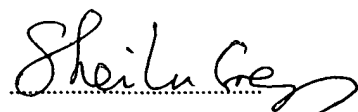


**Cumbria Council for Voluntary Service**  
**Company registration number: 06178269**  
**Balance Sheet as at 31 March 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		23,112		32,135
Investments	11		295,001		295,001
			<u>318,113</u>		<u>327,136</u>
<b>Current assets</b>					
Debtors	12	97,057		88,129	
Assets held for sale	13	-		315,000	
Cash at bank and in hand		<u>1,214,813</u>		<u>1,137,370</u>	
		1,311,870		1,540,499	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(705,365)</u>		<u>(671,620)</u>	
<b>Net current assets</b>			<u>606,505</u>		<u>868,879</u>
<b>Total assets less current liabilities</b>			924,618		1,196,015
<b>Creditors: Amounts falling due after more than one year</b>	15		-		(161,401)
<b>Net assets</b>			<u>924,618</u>		<u>1,034,614</u>
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>			612,768		710,509
<b>Restricted funds in deficit</b>					(6,549)
Bedrock			-		
Volunteering for Health			(102)		
<b>Total restricted funds</b>			<u>612,666</u>		<u>703,960</u>
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>311,952</u>		<u>330,654</u>
<b>Total charity funds</b>			<u>924,618</u>		<u>1,034,614</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2025 and signed on its behalf by:



S Gregory  
Trustee

The notes on pages 17 to 39 form an integral part of these financial statements.

**Cumbria Council for Voluntary Service**  
**Cash Flow Statement for the Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net cash provided by (used by) operating activities</b>		
Net expenditure for the period	(109,996)	(158,470)
Depreciation charges	19,426	19,027
Gains on investments	-	(5,000)
Decrease in stocks	315,000	-
Increase in debtors	(8,928)	(32,273)
Increase/(decrease) in creditors	48,233	(402,852)
	<u>263,735</u>	<u>(579,568)</u>
<b>Net cash provided by (used in) investing activities</b>		
Purchase of property, plant and equipment	(10,403)	(22,310)
	<u>(10,403)</u>	<u>(22,310)</u>
Repayment of borrowings	(175,889)	(10,223)
Increase/(decrease) in cash	<u>77,443</u>	<u>(612,101)</u>

The notes on pages 17 to 39 form an integral part of these financial statements.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... *continued*

**Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	3 years straight line basis
---------------------	-----------------------------

**Investment properties**

Certain of the charity's properties are held for long-term investments and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as "gains/(losses) on investment in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**Consolidation**

The charity has not prepared consolidated accounts under SORP 2019 24.12 on the basis the subsidiary, Cumbria CVS Trading Limited is a non-trading company with a balance sheet value of £1 and is therefore immaterial to the group.

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Grants</b>				
Grants	203,810	583,751	787,561	771,348

Of the donations and legacies income in 2024, £252,500 related to unrestricted funds and £518,848 related to restricted funds.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... *continued*

Projects were funded by the following organisations by way of donations and grants:

**Building Better Opportunities**  
The National Lottery Community Fund

**Inspiring Barrow**  
Westmorland & Furness Council  
Sir John Fisher Foundation  
Francis C Scott Foundation  
David Snowdon Trust  
The Hadfield Trust  
BAE Systems  
Grantscape  
Cumbria Community Foundation

**People In the Lead**  
Sir John Fisher Foundation

**Health Partnership**  
NHS

**Cumbria ICC & Third Sector Referral Co-Ordinators**  
NHS

**Bedrock**  
Cumbria Community Foundation

**Vonne - VSCE Leadership Programme**  
Voluntary Organisations Network North East (VONNE)

**Community Resilience**  
Westmorland & Furness Council

**Eric Wright Trust**  
Eric Wright Charitable Trust

**Community Connectors**  
The National Lottery Community Fund (TNLCF)

**Poverty Truth Commission (South Lakeland)**  
Westmorland & Furness Council

**Mental Health SMI - Step Forward**  
NHS

**Going Greener Together**  
Vonne

**Supporting South Copeland**  
Radioactive Waste Management Limited

**Supporting Allerdale**  
Radioactive Waste Management Limited

**Connecting Communities: People Enabling Change**  
Innovate UK

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... *continued*

**Furness for You - Know Your Neighbourhood Fund**  
Groundwork NE

**Personalised Care**  
NHS

**VCS Emergencies Partnership**  
British Red Cross

**Health Coaching Bursary**  
NHS

**Copeland Community Fund**  
Cumberland Council

**This is Us - UK Shared Prosperity Fund**  
Westmorland & Furness Council

**Community Mental Health Transformation - VCFSE**  
NHS

**Barrow (W&F) - Furness For You Website**  
Westmorland & Furness Council

**UKSPF Cumberland**  
Cumbria Community Foundation

**Health Determinants Research**  
Cumberland Council

**UKSPF Cumberland Community Panels**  
Cumberland Council

**Poverty Truth Commission - Legacy & Embedding**  
Westmorland & Furness Council

**General Funds**  
Cumberland Council  
Westmorland & Furness Council



**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... *continued*

**3 Investments**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Rental income	55,361	-	55,361	43,445
Interest on cash deposits	3,991	-	3,991	3,404
	<u>59,352</u>	<u>-</u>	<u>59,352</u>	<u>46,849</u>

All of the investments income in 2024 related to unrestricted funds.

**4 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Grants	-	559,975	559,975	721,335
Services provided to other organisations	-	-	-	(3,077)
Other income	9,941	7,088	17,029	6,935
(Profit)/loss on disposal of tangible fixed assets	8,032	-	8,032	-
	<u>17,973</u>	<u>567,063</u>	<u>585,036</u>	<u>725,193</u>

Of the income from charitable activities in 2024, £2,608 related to unrestricted funds and £722,585 related to restricted funds.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**5 Expenditure**

	Charitable activities	Total 2025	Total 2024
	£	£	£
<b>Direct costs</b>			
Staff costs	741,958	741,958	606,892
Staff NIC (Employers)	57,365	57,365	50,213
Staff pensions	54,974	54,974	48,609
Direct project costs	235,605	235,605	445,789
Premises costs	85,158	85,158	94,666
Storage rent	2,000	2,000	2,000
Depreciation	19,426	19,426	19,027
Travel & subsistence	6,492	6,492	7,721
	<u>1,202,978</u>	<u>1,202,978</u>	<u>1,274,917</u>
<b>Support costs</b>			
Employment costs	259,633	259,633	320,544
Insurance	4,852	4,852	5,056
Telephone	9,472	9,472	9,876
Computer costs	22,036	22,036	23,887
Printing, postage and stationery	-	-	2,605
Trade subscriptions	2,276	2,276	3,012
Hire of equipment	707	707	708
Sundry expenses	7,138	7,138	8,602
Travel and subsistence	1,623	1,623	1,945
Advertising & promotion	-	-	10,106
Accountancy fees	3,420	3,420	8,595
The audit of the charity's annual accounts	14,435	14,435	12,890
Professional fees	8,431	8,431	9,021
Bank charges	183	183	858
Bank loan interest payable	4,761	4,761	14,238
	<u>338,967</u>	<u>338,967</u>	<u>431,943</u>
	<u>1,541,945</u>	<u>1,541,945</u>	<u>1,706,860</u>

Of the expenditure in 2024, £398,984 related to unrestricted funds and £1,307,876 related to restricted funds.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**6 Governance costs**

	2025	2024
	£	£
Accountancy fees	3,420	8,595
Auditors remuneration	14,435	12,890
Legal and professional fees	8,431	9,021
	<u>26,286</u>	<u>30,506</u>

**7 Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2024 - £nil)

During the year, no expenses were reimbursed or paid directly to any trustees (2024 - £nil).

**8 Net expenditure**

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Auditors remuneration - audit services	14,435	12,890
Profit on disposal of tangible fixed assets	(8,032)	-
Depreciation of tangible fixed assets	<u>19,426</u>	<u>19,027</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	<u>41</u>	<u>38</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	965,365	870,368
Social security	77,576	74,861
Other pension costs	70,989	66,141
	<u>1,113,930</u>	<u>1,011,370</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the Senior Management Board. The total employee benefits of the key management personnel of the Charity were £222,055 (2024 - £237,567).

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... *continued*

**10 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
As at 1 April 2024	86,505
Additions	10,403
As at 31 March 2025	<u>96,908</u>
<b>Depreciation</b>	
As at 1 April 2024	54,370
Charge for the year	19,426
As at 31 March 2025	<u>73,796</u>
<b>Net book value</b>	
As at 31 March 2025	<u>23,112</u>
As at 31 March 2024	<u>32,135</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**11 Investments held as fixed assets**

	Investment properties £	Investments in group and associated undertakings £	Total £
<b>Market value</b>			
As at 1 April 2024 and 31 March 2025	<u>295,000</u>	<u>1</u>	<u>295,001</u>
<b>Net book value</b>			
As at 31 March 2025	<u>295,000</u>	<u>1</u>	<u>295,001</u>
As at 31 March 2024	<u>295,000</u>	<u>1</u>	<u>295,001</u>

The 2025 investment property valuation is based on a professional valuation performed by Bradley Hall on 27 June 2022. The valuation was produced on an open market value with existing use basis.

The trustees have included the property at a fair value valuation in the accounts, based on the method used by the independent valuer.

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
Cumbria CVS Trading Limited	England and Wales	Non Trading	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
<b>Subsidiary undertakings</b>				
Cumbria CVS Trading Limited			1	-

**12 Debtors**

	2025 £	2024 £
Trade debtors	5,460	-
Prepayments and accrued income	<u>91,597</u>	<u>88,129</u>
	<u>97,057</u>	<u>88,129</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**13 Assets held for sale**

	2025 £	2024 £
Investment property held for sale	-	140,000
Freehold property held for sale	-	175,000
	<u>-</u>	<u>315,000</u>

**14 Creditors: Amounts falling due within one year**

	2025 £	2024 £
Bank loans and overdrafts	-	14,488
Trade creditors	9,572	8,701
Taxation and social security	16,042	17,281
Other creditors	7,001	7,491
Accruals and deferred income	672,750	623,659
	<u>705,365</u>	<u>671,620</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2025 £	2024 £
Bank loans and overdrafts	-	18,688

**15 Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Bank loans and overdrafts	-	161,401

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2025 £	2024 £
Bank loans and overdrafts	-	157,201

Included in the creditors are the following amounts due after more than 5 years:

	2025 £	2024 £
After more than five years by instalments	-	94,074

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**16 Operating lease commitments - lessor**

	2025	2024
	£	£
Within one year	51,356	51,813
Within two and five years	95,000	132,566
Total	<u>146,316</u>	<u>184,379</u>

**17 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**18 Operating lease commitments**

As at 31 March 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Within one year	2,340	3,794	708	2,123
Within two and five years	-	-	884	6,014
	<u>2,340</u>	<u>3,794</u>	<u>1,592</u>	<u>8,137</u>

**19 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £70,989 (2024 - £66,141).

Contributions totalling £6,126 (2024 - £6,283) were payable to the scheme at the end of the period and are included in creditors.

**20 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

**21 Analysis of funds**

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
<b>General Funds</b>					
General funds	235,009	281,135	(306,130)	101,938	311,952
Revaluation reserve	95,645	-	-	(95,645)	-
	<u>330,654</u>	<u>281,135</u>	<u>(306,130)</u>	<u>6,293</u>	<u>311,952</u>
<b>Restricted Funds</b>					
Cumbria Innovative Flood Resilience (CIFR)	14,908	75,000	(65,841)	(1,320)	22,747
Building Better Opportunities	18,000	-	(2,000)	-	16,000
Inspiring Barrow	27,890	5,298	(33,188)	-	-
People in the Lead	9,803	-	(9,815)	12	-
Eric Wright Charitable Trust	12,098	-	(8,532)	-	3,566
Health Partnership	48,808	106,590	(94,757)	(869)	59,772
Fundraising Officers	6,010	-	(4,330)	-	1,680
Cumbria ICC & Third Sector Referral Co-ordinators	226,343	360,667	(237,850)	-	349,160
Bedrock	(6,549)	111,558	(92,859)	-	12,150
Vonne -VCSE Leadership Programme	5,796	14,321	(29,136)	9,019	-
Carlisle Community resilience	-	-	-	-	-
Community Connectors	45,543	(7,747)	(37,794)	(2)	-
Poverty Truth Commission (South Lakeland)	11,528	47,096	(57,392)	-	1,232
Step Forward Into Employment	190,700	192	(128,898)	-	61,994
Countywide Fundraising Officer	3,083	-	(3,083)	-	-
Going Greener Together	9,936	-	(915)	(9,021)	-
Waiting Well	89	-	-	-	89
Supporting South Copeland (GDF)	27,841	24,804	(39,383)	(1,647)	11,615



**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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Connecting Communities: People Enabling Change	1,600	-	-	-	1,600
Personalised Care (North Cumbria)	10,564	-	(1,820)	-	8,744
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	10,000
Furness For You (KYN)	2,156	65,340	(67,547)	51	-
Supporting Allerdale (GDF)	24,788	29,207	(49,656)	-	4,339
This Is Us (UKSPF)	3,025	200,349	(200,526)	(1,182)	1,666
Community Mental Health Transformation - VCFSE	-	47,000	(25,627)	(1,341)	20,032
Online Directory - Barrow	-	32,039	(23,042)	-	8,997
NHS - Hospital Discharge Support	-	-	-	-	-
UKSPF Cumberland CCF	-	10,000	(1,885)	-	8,115
Cumberland Council - Health Determinants Research	-	10,000	(7,330)	-	2,670
UKSPF Cumberland Community Panels	-	8,750	(8,757)	7	-
PTC Legacy & Embedding	-	10,350	(3,750)	-	6,600
Volunteering for Health	-	-	(102)	-	(102)
	<u>703,960</u>	<u>1,150,814</u>	<u>(1,235,815)</u>	<u>(6,293)</u>	<u>612,666</u>
	<u>1,034,614</u>	<u>1,431,949</u>	<u>(1,541,945)</u>	<u>-</u>	<u>924,618</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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Cumbria Innovative Flood Resilience (CIFR): Community Resilience Co-ordinator - funded by Cumbria County Council, and the Environment Agency, providing a member of Cumbria CVS staff to support Cumbria Local Resilience Forum partners to involve local community groups in emergency planning, response and recovery from major incidents.

Building Better Opportunities - to support and work with individuals who are facing multiple and complex barriers to employment and who are furthest removed from the labour market. It will help them to move towards and into employment by supporting them to play a greater, more productive role in their communities, demonstrate increased skills and confidence and be much more likely to consider employment or volunteering as a viable project. Project stopped direct delivery in March 2023 and closed in June 2023 as ESF funding was withdrawn.

Inspiring Barrow - to improve the confidence, self-esteem and aspirations of identified children in years 6, 7 & 8 in the Furness peninsular. Project benefits over 500 children and engages with 75 parents/carers to help them support their children.

People in the Lead - to work intensively with small groups to enable them to grow, to assist communities with ideas to improve their lives, to deliver necessary training and to ameliorate community challenges in the Furness area.

Eric Wright Trust - Cumbria CVS hosts the small grants trust on behalf of Eric Wright Charitable Trust (EWCT) to help widen the target audience of groups applying to the trust each year for community projects.

Health Partnership - funded by NHS - to support networks of third sector organisations involved in the health and care field, and to promote collaboration between those organisations and statutory health and care providers.

Fundraising Officers - funded by Cumbria County Council Public Health, these officers work to support third sector, community and statutory health and care organisations to develop joint projects; to identify and secure funding from national and regional sources. Project completed in 2021-22.

Cumbria ICC & Third Sector Referral Co-ordinators - a team of referral co-ordinators employed by Cumbria CVS who have an Honorary Contract with North Cumbria Integrated Care NHS Trust, and work within the ICC Hub teams, to support ICC staff to understand the Third Sector, the variety of services available, and make appropriate referrals to third sector organisations.

Bedrock - a sub-project of the larger 'Transforming West Cumbria' project which is managed by Cumbria Community Foundation and funded by Sellafield. Funding supports a Bedrock Development Officer for a period of 3 years. Funding is also received to cover project costs, including improving the website offer to third sector organisations and social enterprises.

Vonne - VCSE Leadership Programme - funding received from Voluntary Organisations Network North East to provide masterclasses and leadership development of voluntary sector organisations in the health and social care arena in the North East area.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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**Carlisle Community Resilience** - A project to develop a clear, connected, community centered network of organisations who are resourced, prepared and practiced in preparation for future emergency responses across Carlisle and Eden District.

**Community Connectors** - Funding from the National Lottery to enhance the connections between vulnerable populations and communities, third sector organisations and public sector bodies and build the capacity of these communities to deliver connected and complementary services for the future. This will in turn enhance the engagement between the public sector, stakeholders and funders within the third sector.

**Poverty Truth Commission (South Lakeland)** - This is a response to the challenges of ongoing deprivation in certain areas of the county, rural deprivation and the additional impact of the cost of living crisis. Working with people with direct experience of poverty in all its forms, we connect them and support them to work together to understand the nature and impacts of poverty and by understanding the underlying issues that create and maintain poverty they then identify ways to address and work towards solving poverty in their area. We then connect them with people responsible for policy development and service delivery in a geographic area to embed the necessary changes. Each works to the principle of "Nothing about us, is for us, without us."

**Step Forward Into Employment** - a programme for people experiencing severe episodes of poor mental health to build confidence and skills through volunteering as a step towards re-engaging with employment or training. Funded for 2 years initially by North East and North Cumbria Integrated Care Board (NENC ICB) commissioners through the wider NHS Mental Health Transformation Fund.

**Countywide Fundraising Officer** - a grant from Cumbria County Council enabled us to provide Funding Support Services for charities and communities, accessing the GRANTfinder funding database, a vital shared resource for voluntary and community groups, helping to keep their costs down, increase fundraising success, build capacity, and become more stable and sustainable in challenging and economically difficult times.

**Going Greener Together** - A pilot programme of practical support to VCSE organisations in the North East & Cumbria to enable them to take action to reduce their carbon emissions and address the climate emergency.

**Waiting Well** - Funds from NHS NENC ICB, the Waiting Well programme was designed in partnership with the NHS and the wider third sector to tackle the backlog in elective surgeries following the Covid-19 pandemic. The project is delivered across the full North East & North Cumbria ICB region. Following initial delivery, Cumbria CVS was awarded funding by NHS NENC ICB to evaluate third sector integration in both the design and delivery of the project. The findings and recommendations were designed to inform future development of this regional programme of work.

**Supporting South Copeland (GDF)** - Operating across South Copeland, this project provides capacity building support to voluntary, community, faith and social enterprise (VCFSE) organisations from Millom to Drigg and out to Eskdale. Funded through the local Geological Disposal Fund.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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Connecting Communities: People Enabling Change - Funded by Innovate UK, this seed funding is to explore the opportunity to create a Community Research Network in Cumbria. This will be with the aim to link communities with researchers on causes that matter to them. Using an intersectional lens, this will see communities empowered to co-create initiatives to pursue with researchers. Communities will be connected to the project through third sector partners, with Cumbria Development Educational Centre being the lead partner.

Personalised Care - NHS - North Cumbria CCG funding to support the delivery of Social Prescribing and Personalised Care across North Cumbria. We held funds on behalf of a system-wide steering group to support a Social Prescribing Community of Practice and a Green Social Prescribing Grant Fund overseen by Cumbria Community Foundation.

MB ICP VCFSE Health Coaching Bursary - Awarded to provide capacity for the VCSFE sector to attend Health Coaching and Activation Skills Development Programme, at an hourly rate, between December 2022 – December 2023.

Furness for You (KYN) - A partnership project, funded through DCMS funding, distributed via Cumbria Community Foundation, and led by Groundworks NE and Cumbria. The project aims to help alleviate social isolation and encourage volunteering across the Furness area. Cumbria CVS helps refer people to the wider project and encourage, promote and support volunteering opportunities.

Supporting Allerdale (GDF) - Funded by Allerdale GDF Community Investment Funding - A 10-month project (March-December 2024) to support community organisations in Allerdale (Maryport and Workington) to build their resilience, capabilities and financial sustainability in a number of ways including support with governance, recruitment and training of trustees and volunteers, securing funding and developing business plans.

This Is Us (UKSPF) - Funded through the UK Shared Prosperity Fund (UKSPF) via Westmorland and Furness Council, the aim of the project is to provide a range of support, training and tools to help local voluntary and community organisations become more financially viable and sustainable; to encourage them to develop an approach to Employers Supported Volunteering and ensure that they are able to better support/manage volunteers. The project also aims to build confidence of volunteers through training and support.

Community Mental Health Transformation - VCFSE - Funded by the Lancashire and South Cumbria ICB to ensure appropriate representation of VCFSE in programme delivery groups, facilitate consultation of the community & encourage coproduction, improve communication and sharing of best practice/local knowledge across the system. To inform a more coordinated response to community mental health needs, facilitate better collaboration and capacity building of the VCFSE sector, ensuring all, including those smaller grassroots community/faith and user led groups are supported, to increase awareness for signposting across the system, recognition of the contribution of each sector and its importance.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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Online Directory - Barrow - Funded by the Furness Locality Board, designed as a community directory to connect residents across Barrow and the wider Furness area with local support, activities, and volunteering opportunities. Hosted on the Furness for You website as a tool available to individual community members and professionals in the council and health sector, to drive referrals from statutory and health systems to the VCFSE sector provision and links to the CCVS volunteering portal its aim is to support the Community Connector and Volunteering support officer as part of a larger Furness For You project. However, due to the discrete funding from Furness Locality Board it exists as a stand alone project, celebrating the resilience and vibrancy of Furness communities and will continue into a second year of delivery.

NHS - Hospital Discharge Support - funded by the NHS to provide community support to the local system to function and to support the discharge of patients and the on-boarding service of the British Red Cross, supporting patients on the Virtual Wards and Urgent Community Response pathways until March 2025.

UKSPF Cumberland CCF - The application for UKSPF Cumberland Voluntary Works funding was submitted as a single entry, however the funding, having been released in two stages, required each release to be accounted for and monitored separately. This requirement did not affect the overriding aim to deliver workshops and 1:1 support to help those furthest from the labour market into volunteering opportunities and towards employment.

Cumberland Council - Health Determinants Research - Cumbria CVS facilitates engagement between HDRC and the VCFSE sector, including promoting HDRC activities, enabling direct connections with CVS members, and informing HDRC of community engagement opportunities. We support community involvement, through being a member of the Community Advisory Panel and recruitment/training of community co-researchers. We share resources and collaboration opportunities, such as training, co-delivery, and research grant applications. We ensure meaningful community engagement, by constructively supporting and challenging HDRC's approach to working with local organisations.

UKSPF Cumberland Community Panels - Delivery of workshops and 1:1 support to help those furthest from the labour market into volunteering opportunities and towards employment.

PTC Legacy & Embedding - The Poverty Truth Commission (PTC) Legacy and Embedding project builds on the foundational work of amplifying lived experience in decision-making of the Westmorland and Furness council, aiming to make this influence systemic and enduring across council structures. Rather than viewing the PTC as a one-off initiative, the project focuses on sustaining its ethos—centering voices of those with lived experience of poverty—through practical mechanisms like poverty awareness training (developed and delivered to elected members, council staff, available on council's online learning hub) co-production of poverty proofing council services audit, and supporting the delivery of the council's Poverty Alleviation Plan. It allows commissioners to continue working together beyond the formal commission, embedding inclusive practices into service design and strategic planning. In this way the project continues to shape how poverty is understood and addressed across the locality. Three of four working groups that were created as part of the main South Lakes PTC continue working with the council on person centered services, community hubs and mental health.

Volunteering for Health - A three year programme funded through the Lancashire Teaching Hospitals Charity to build capacity and capability of organisations and local health and care systems through the development of volunteering infrastructure. It aims to realise the potential of volunteering in improving the experience and outcomes of people using the health and care systems in England.

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

**Prior period**

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 March 2024
	£	£	£	£	£	£
<b>General Funds</b>						
General funds	281,040	301,957	(398,984)	14,076	36,920	235,009
Revaluation reserve	90,645	-	-	-	5,000	96,645
	<u>371,685</u>	<u>301,957</u>	<u>(398,984)</u>	<u>14,076</u>	<u>41,920</u>	<u>330,654</u>
<b>Restricted Funds</b>						
Cumbria Innovative Flood Resilience (CIFR)	11,521	75,000	(71,613)	-	-	14,808
Building Better Opportunities	40,943	62,073	(85,016)	-	-	18,000
Inspiring Barrow	22,139	87,232	(81,481)	-	-	27,890
People in the Lead	20,527	20,000	(30,724)	-	-	9,803
Eric Wright Charitable Trust	6,735	13,400	(8,037)	-	-	12,098
Living with and Beyond Cancer	34,913	31,250	(66,163)	-	-	-
Health Partnership	38,046	100,650	(88,476)	(1,412)	-	48,808
Fundraising Officers	13,980	-	(7,970)	-	-	6,010
Cumbria ICC & Third Sector Referral Co-ordinators	191,277	300,000	(264,934)	-	-	226,343
Bedrock	29,472	45,833	(81,854)	-	-	(6,549)
Vonne -VCSE Leadership Programme	6,612	16,721	(17,537)	-	-	5,796
Armed Forces Link Worker	2,452	4,500	(6,952)	-	-	-
Community Connectors	70,746	71,958	(96,151)	(1,010)	-	45,543

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

..... continued

Poverty Truth Commission (South Lakeland)	46,647	22,904	(58,023)	-	-	11,528
Step Forward into Employment	137,757	189,065	(136,122)	-	-	190,700
Countywide Fundraising Officer	3,083	-	-	-	-	3,083
Mental Health and Migration Project	58,630	-	(58,630)	-	-	-
Going Greener Together	-	11,496	(1,560)	-	-	9,936
Waiting Well	8,625	-	(8,536)	-	-	89
Supporting South Copeland (GDF)	9,710	49,608	(29,935)	(1,542)	-	27,841
Connecting Communities: People Enabling Change	980	620	-	-	-	1,600
NAVCA - Cost of living funding	5,000	-	(5,000)	-	-	-
REND	1,585	5,000	(6,585)	-	-	-
Personalised Care (North Cumbria)	12,624	-	(2,060)	-	-	10,564
MB ICP VCFSE Health Coaching Bursary	10,000	-	-	-	-	10,000
Copeland Community Fund	475	-	(475)	-	-	-
Prehabilitation Fund	-	6,020	(6,020)	-	-	-
Furness For You (KYN)	-	52,840	(47,861)	(2,823)	-	2,156
Supporting Allerdale (GDF)	-	29,207	(3,391)	(1,028)	-	24,788
This Is Us (UKSPF)	-	46,056	(36,770)	(6,261)	-	3,025
	<u>784,479</u>	<u>1,241,433</u>	<u>(1,307,876)</u>	<u>(14,076)</u>	<u>-</u>	<u>703,980</u>
	<u>1,156,164</u>	<u>1,543,390</u>	<u>(1,706,860)</u>	<u>-</u>	<u>41,920</u>	<u>1,034,614</u>

**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

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**22 Transfers**

The transfers of £6,293 represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact they are unrestricted in use.

The transfer of £9,021 between VONNE and Going Greener Together represents an immaterial difference in the opening balances of the two restricted funds. The transfer has been included to ensure the correct balances are shown at the 2025 year end.

The transfer of £95,645 between the revaluation reserve and general funds relates to the sale of two properties held in investment and freehold properties in prior years which had previously been revalued upwards.



**Cumbria Council for Voluntary Service**  
**Notes to the Financial Statements for the Year Ended 31 March 2025**

**23 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	23,112	-	23,112	32,135
Investments	295,001	-	295,001	295,001
Current assets	52,802	1,261,032	1,311,870	1,540,499
Creditors: Amounts falling due within one year	(58,963)	(648,366)	(705,365)	(671,620)
Creditors: Amounts falling due after more than one year	-	-	-	(161,401)
<b>Net assets</b>	<b>311,952</b>	<b>612,666</b>	<b>924,618</b>	<b>1,034,614</b>

**Prior period**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	32,135	-	32,135	171,932
Investments	295,001	-	295,001	425,001
Current assets	346,877	1,193,622	1,540,499	1,805,327
Creditors: Amounts falling due within one year	(181,958)	(489,662)	(671,620)	(1,072,707)
Creditors: Amounts falling due after one year	(161,401)	-	(161,401)	(173,389)
<b>Net assets</b>	<b>330,654</b>	<b>703,960</b>	<b>1,034,614</b>	<b>1,156,164</b>